

Annual Report

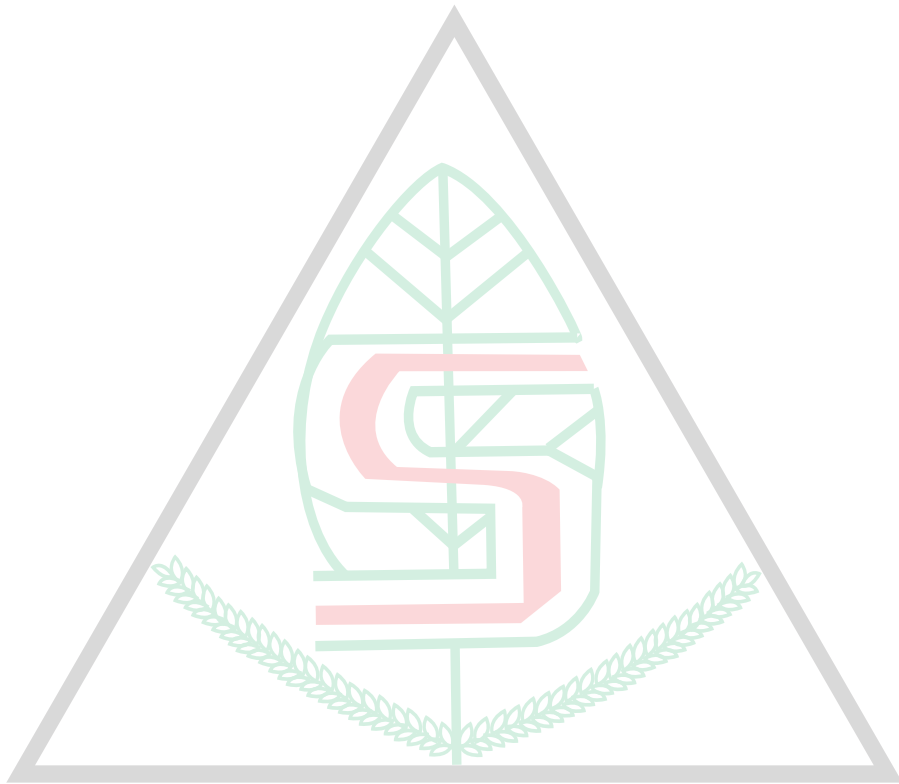
2022-23



SSS

Annual Report

2022-2023



Society for Social Service (SSS)



SSS Sonar Bangla Children Home



As on 30 June 2023, there are 63 students from the underprivileged families afforded with the opportunities of residence, food, clothing, education, healthcares etc at-no-cost.

Cover:
Mrs. Khadija Aktar is a successful and self-reliant woman through livestock rearing under the Credit Program of SSS from Kastapara Village of Bhuapur Upazila of Tangail.



Overall Supervision by

Abdul Hamid Bhuiyan
Executive Director

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All Departments of SSS

Published by SSS.

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& Executive
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SSS, since the initiation, has been working with poverty alleviation, socioeconomic enrichment and women empowerment.



Working Districts of SSS...



As on 30 June 2023...

District: 43

Message from the Chairman



“

SSS, for more than three and half decades, has been putting manifold socioeconomic and people-friendly activities with innovation into implementation to optimize the proper utilization of assets and ecological balance, which uplift the livelihoods and financial conditions of the underprivileged people.

In course of time, SSS, with progress, jumps over the Fiscal Year 2022-23, and brings out SSS Annual Report 2022-23 compiling all activities and achievements. I express my greeting to all.

SSS, for more than three and half decades, has been putting manifold socioeconomic and people-friendly activities with innovation into implementation to optimize the proper utilization of assets and ecological balance, which uplift the livelihoods and financial conditions of the underprivileged people. The organization, following a set of vibrant mechanisms of new-ideas, financial and technical services and potentiality, gears up competency and expansion, which streams up prosperity. As a result, in the grassroots, income generation and the living standard of the people are accelerated. In the development arena, vigorous growth, novelty and creativity, integrity, dynamic leadership, pragmatic strategies, and welfare philosophy endowed the organization with the goodwill and recognition over the nation and the world.

I keep across my best regards to the honorable members of the general and executive committees of SSS, the delegates of the donor and networking organizations, officials of government and non-government organizations, and the staff and group-members. SSS, with development-friendly activities and success, would go forward forever—is our genial expectation.

Murshed Alam Sarker
Chairman, SSS



Message from the Executive Director



“

As on 30 June 2023, under the umbrella of SSS, a total of 10 lac 52 thousand families included themselves as the group-member, of them, 2,21,443 are entrepreneurs. In 2022-23, the organization as a part of financial services facilitated credit disbursement of Tk. 7,993.47 crore by the solemn efforts of 6,391 devoted employees under 583 branch offices.

I place my greeting to all. We, with the enthusiasm of prolific activities, go across Fiscal Year 2022-23, and issue SSS Annual Report 2022-2023 inserting the reflection of programs and projects of the organization with outcome.

SSS, one of the national-level (top-five) leading development organizations, has been promoting values in the agro-fishery-livestock, small trades, handicrafts, mini-garments, transports, direct services, and so forth of rural and urban economy through setting pragmatic strategies and a variety of people-oriented socioeconomic activities to application, which puff up the income, assets and living standard, self and wage-employments and escalate our economy at the grassroots. As on 30 June 2023, under the umbrella of SSS, a total of 10 lac 52 thousand families included themselves as the group-member, of them, 2,21,443 are entrepreneurs. In 2022-23, the organization as a part of financial services facilitated credit disbursement of Tk. 7,993.47 crore by the solemn efforts of 6,391 devoted employees under 583 branch offices.

SSS constantly pulls out hand with help and services to the people, even though—in the disasters and national and global crises, especially—the organization carried on financial services, positive motivation, relief and rehabilitation, health and nutrition cares and so on activities in favor of the people. In 2022-23, the organization provided healthcares to 1,48,242 people under the Health Program, services to 2,894 students belonging to the non-take-up families under the Education and Child Development Program, a set of benefits to 4,550 elderly people under the Livelihood Development of the Elderly Persons Program and paid out Tk. 14.63 crore on social welfare and development activities as grant-in-aid.

In aspect of development, the organization, emphasizing need and welfare of the target people, engaged in Sustainable Development Goals (SDG) and national and international tools to design and implement the programs and projects in favor of poverty alleviation. Conversely, SSS straightforwardly contributes to the national exchequer through paying the right amount of Tax and VAT various ways, particularly--on bills and deposits, and complies with the Tax and VAT law and regulations in the applicable cases.

To draw together the quality, efficiency and innovation in every stage, SSS boosts up wildly meticulous efforts. The organization always pursues the standard policies, strategies, leadership, good governance, transparency, efficiency, technologies, IT involvement and professionalism and also confers highest priority to turn the people (both of staff members and group-members) into resourceful and productive through training, education, mentoring and study tours. In 2022-23, the organization set to arranging a range of training courses with 8,439 participants, wherein, 2,373 were employees and 6,066 group-members.

I place my good-wishes and thanks to the development partners, government and non-government agencies, banks and other financial institutions, especially: MRA, NGO Affairs Bureau, Social Services Department, Joint Stock Company, PKSF, Bangladesh Bank, Commercial Banks and Financial Intermediaries, Government Different Departments and Ministries. We are truly grateful to the members of our General and Executive Bodies for their endless collaboration to switch on the organizational vision, mission, core values and strategies. I put my affection and appreciation to the employees and group-members, who always try their best to secure the objectives of the organization with dedication and hard-work.

Abdul Hamid Bhuiyan
Executive Director, SSS

“

In the dimension of integrated development, the organization has been implementing a variety of holistic activities in the field of agro-fishery-livestock through furnishing with inclusive financial and technical services, technologies transformation and proper information (of market and price), which shore up a number of sustained enterprises in the working area as well. Many of them—Dragon Fruit Cultivation, PACE (cow rearing and dairy farm), Indigenous and Kadaknath Chicken Rearing projects and Rural Microenterprise Transformation Project (RMTP) are mentionable. Parallel, Nation-building through Eradication Malnutrition (NEM) Program, Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone (IPGAP) project under SEP, Extended Community Climate Change-Flood (ECCCP-Flood) project are engaged in conserving ecological balance, producing safe fruits and foods and making better livelihoods in the grassroots.



GOVERNING BODY

General Body



Murshed Alam Sarker
Chairman



Md. Abdur Rouf Khan
Vice-Chairman



Nilufa Yasmin
Treasurer



Kazi Zakerul Moula
Member



Mamtaz Begum
Member



Mohammad Alauddin Prodhan
Member



Md. Abdul Bari
Member



Utpal Kumar Singh Roy
Member



Laila Bhuiyan
Member



Tahmina Parveen
Member



Protima Debi
Member



Md. Abdus Sabur Miah
Member



Md. Abdul Khaleque
Member



Firoza Begum
Member



Tanvir Reza
Member



Liakat Ali Khan
Member



SM Parvez



Selim Hossain Bhuiyan
Member



Mohammad Kamrozzaman
Member



Nazmun Nahar
Member



Aparna Paul
Member



Mohammad Anamul Haque Khan
Member



Murshed Alam Sarker
Chairman



Md. Abdur Rouf Khan
Vice - Chairman



Nilufa Yasmin
Treasurer



Laila Bhuiyan
Member



Mohammad Alauddin Prodhan
Member



Liakat Ali Khan
Member



Tanvir Reza
Member



SM Parvez
Member



Abdul Hamid Bhuiyan
Member-Secretary

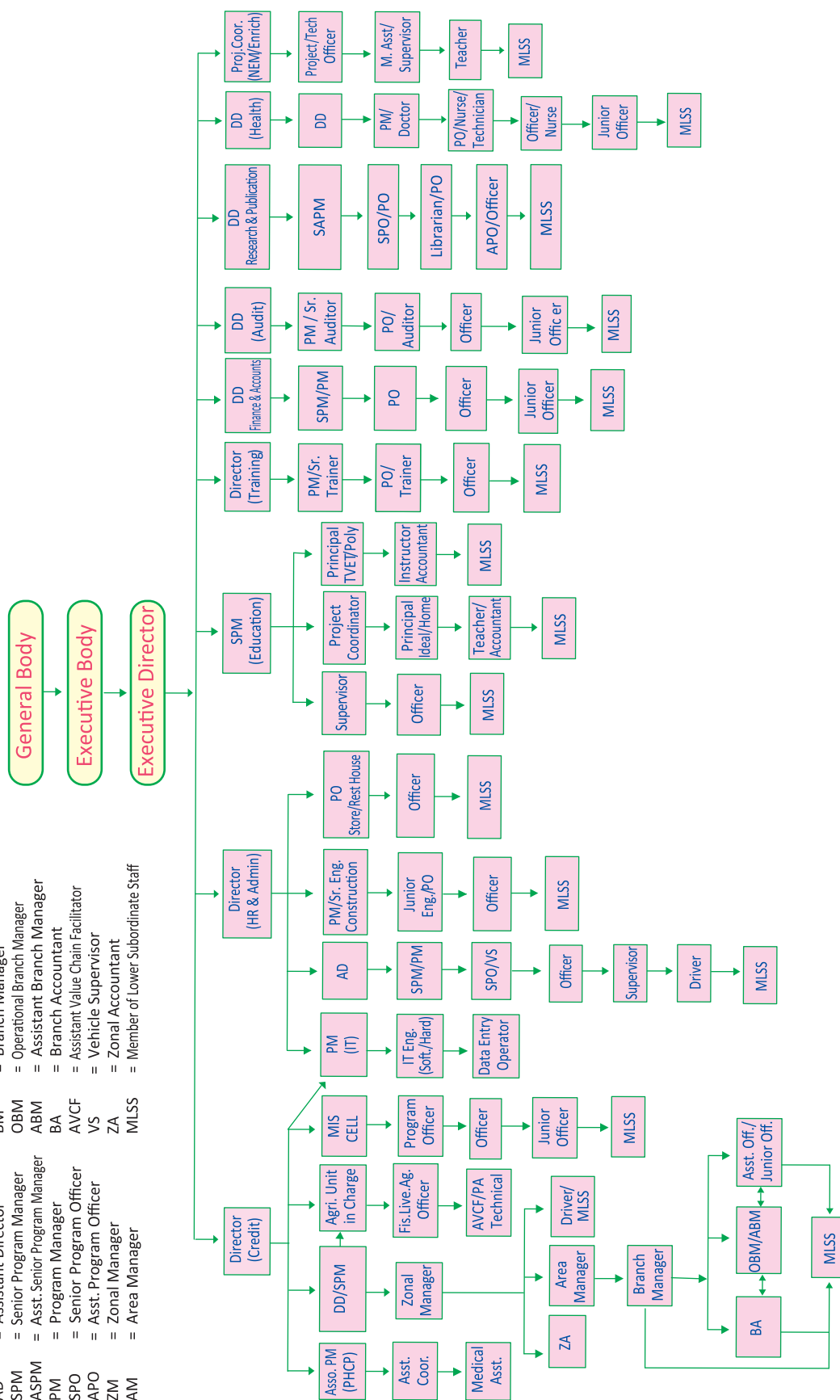
Executive Body



Organogram of SSS

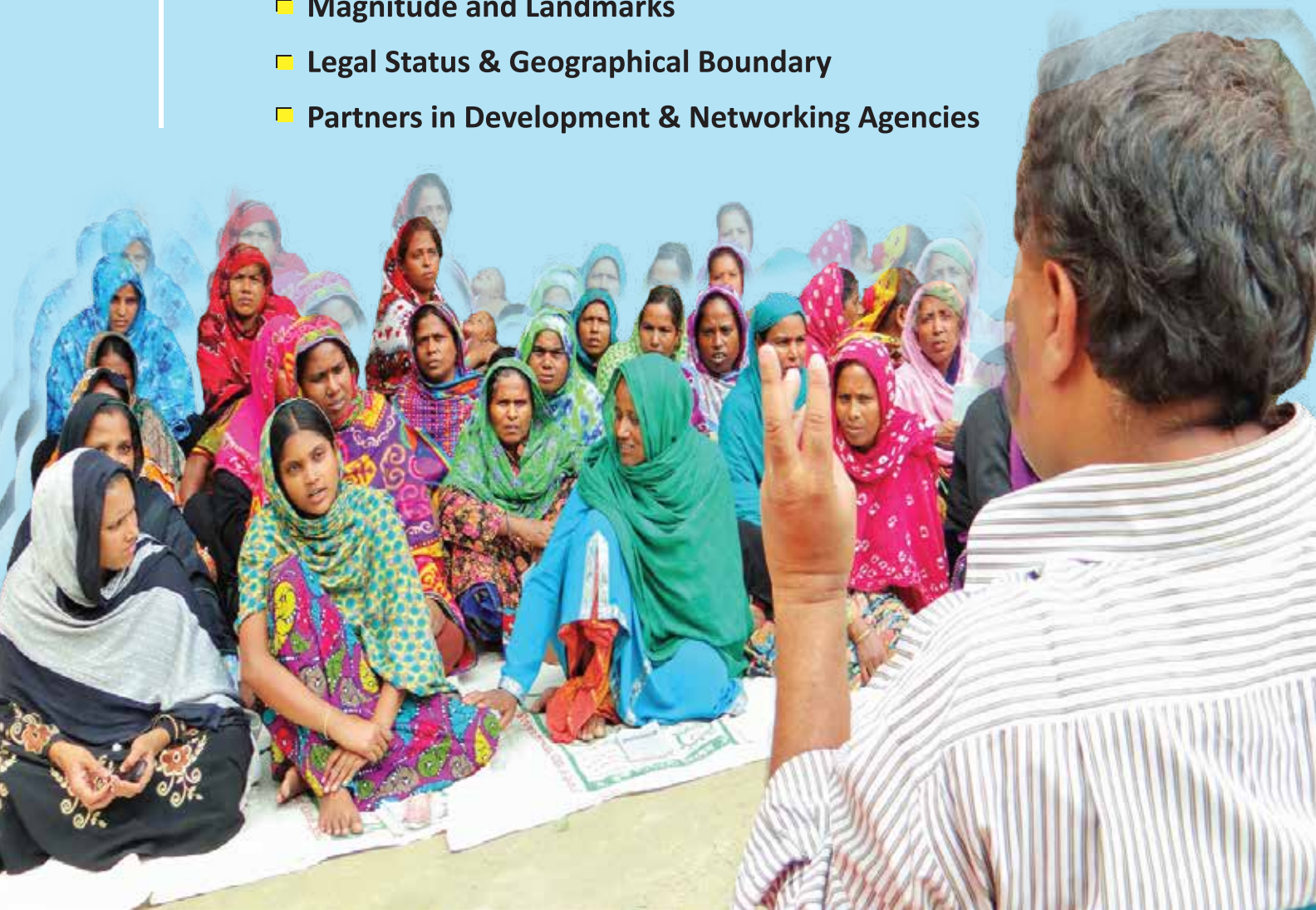
Abbreviation

DD	= Deputy Director	PO	= Program Officer
AD	= Assistant Director	BM	= Branch Manager
SPM	= Senior Program Manager	OBM	= Operational Branch Manager
ASPM	= Asst. Senior Program Manager	ABM	= Assistant Branch Manager
PM	= Program Manager	BA	= Branch Accountant
SPO	= Senior Program Officer	AVCF	= Assistant Value Chain Facilitator
APO	= Asst. Program Officer	VS	= Vehicle Supervisor
ZM	= Zonal Manager	ZA	= Zonal Accountant
AM	= Area Manager	MLSS	= Member of Lower Subordinate Staff



PROFILE OF SSS

- Introduction, Vision and Mission
- Objectives, Strategy and Approach, Ethic, Values and Code of Conduct
- Key Activities
- Target People and Beneficiary
- Magnitude and Landmarks
- Legal Status & Geographical Boundary
- Partners in Development & Networking Agencies



Introduction

Society for Social Service (SSS) is a national-level non-government development organization. A group of dedicated and like-minded persons came together and established SSS to set up peace and justice through implementing welfare and development activities in the society in 1986.

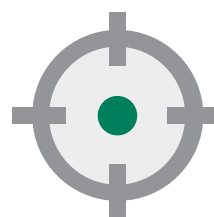
Since the very initiation, SSS has been keeping a range of development and people-friendly activities into implementation to bring forward the highest utilization of assets and capability to ensure decent employments emphasizing family-base and inclusive services.

SSS, a journey to the development more than three decades, has meticulously been pursuing invention in poverty alleviation and economic growth to put vision-oriented and mission-base activities into application, which carry out radical changes in the arena of economic activities, education and human resources development, empowerment, management structure and leadership—together have country and worldwide bestowed the recognition and accreditation upon the organization.



Vision

The vision of the organization is: to establish peace and justice through changing socio-economic conditions of the underprivileged people positively in the society.



Mission

The mission states: organizing the target people, designing and implementing pragmatic programs to develop human resources, putting the best alternative usages of assets and opportunities, providing inclusive financial services and ensuring sustainable development in the society.

Objectives

- Encouraging and organizing the target-people for socioeconomic development;
- Making consciousness of health and nutrition, providing healthcare and Eradicating malnutrition;
- Providing technical and financial services for sanitation and safe drinking water;
- Ensuring empowerment of women to prevent oppression, dowry, irrational divorce and polygamy;
- Implementing benevolent activities to stop early marriage, juvenile delinquencies and antisocial activities;
- Rehabilitating orphans, elderly and destitute people and uprooting the beggary;
- Making schools child-friendly, establishing child rights and arranging education for poor meritorious students;
- Building up capacities of men and women irrespectively for self and wage-employment;
- Providing the target-people with inclusive financial services to run IGAs to reduce poverty;
- Conserving ecological balance and conducting relief and rehabilitation activities during the disasters.



Picture:
A student belonging to SSS-Poura Ideal High School



Strategy

The strategy of the organization is: to employ assets and potentialities the highest alternative ways to breed up sustainable income and livelihoods of the families with innovation, which by degrees, ensure the empowerment of the underprivileged people and set up a society with peace and justice.



Approach

The organization goes after the approaches to pull off the objectives comprised of—making the people aware, well-informed and disciplined through group-based activities, ensuring health-hygiene-safety, nutrition and education, building up dexterous human resources and capital, engendering sustainable livelihood and income, promoting entrepreneur and technology to create self and wage-employment, providing inclusive financial and technical supports, accumulating capital and investing properly, and conducting research and investigation to gather knowledge and techniques of development.



Ethic and Core Values

- **Pragmatic and people-oriented mechanism in development;**
- **Integrity, inclusiveness and innovation in implementation;**
- **Economy, efficiency, effectiveness and ecological balance in activities;**
- **Health, hygiene, safety, and staff friendly working environment; and**
- **Democracy, accountability, transparency, professionalism and prudence in decision making and responsibilities.**



Code of Conduct

- **Respect to all religious, cultures and genders;**
- **Commitment to the vision, mission, objectives, policies and practices, and confidentiality of the organization;**
- **Mutual trust, team-work, cooperative mentality, equal-opportunity among the employees;**
- **Positive leadership, attitude and punctuality in the office; and**
- **Adherence to the discipline and decorum of the work place.**

Key Activities



Target people and Beneficiary



In the working area, vulnerable, deprived and underprivileged men, women and children who are well-organized and devoted to their self-development are the target people (mostly called group-member) of SSS.

Magnitude & Landmarks



Group Member:
10,52,188 Families

As on 30 June 2023, total beneficiaries of SSS is 10,52,188 families, of them, female: 10,21,456, male: 27,838 and children and adolescents: 2,894. In the macro-level, about 8 million people are benefited through the direct or indirect impacts of overall activities and services of SSS.

Small Group:

43,861



As on 30 June 2023, Total Number of Small Groups of SSS stands at 43,861.

In Fiscal Year 2022-23
1,02,731 Families

Newly Included in the Group Member.

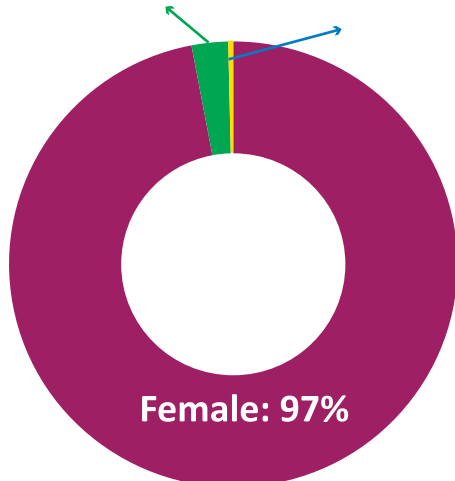


Participation of Women

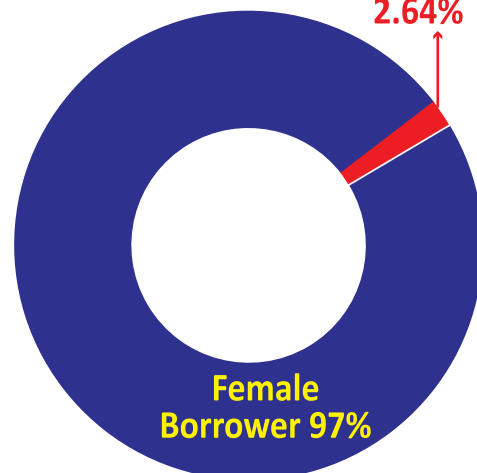
In the Total Group Member:

97% Female

Male: 2.64% Children: 0.36%



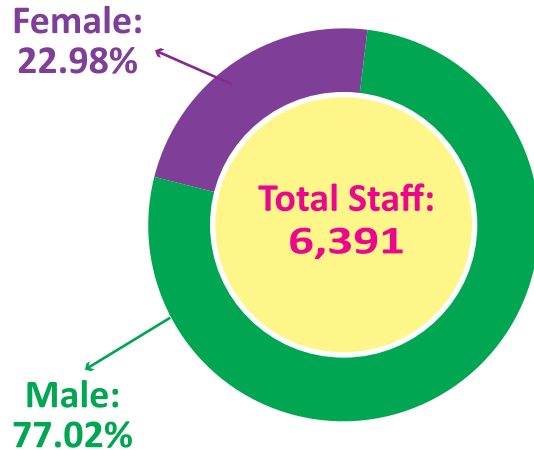
Borrower Male Borrower: 2.64%





Staff Member: Total 6,391

As on 30 June 2023, a total of 6,391 staff members are engaged in the organization to implement the overall activities and provide services at the grassroots.



Credit Disbursement Tk. 7,993.47 Crore

In 2022-23, the organization disbursed credit Tk. 7,993.47 crore to 8,13,247 borrowers remaining **Outstanding of Tk. 4,258.94 crore.**

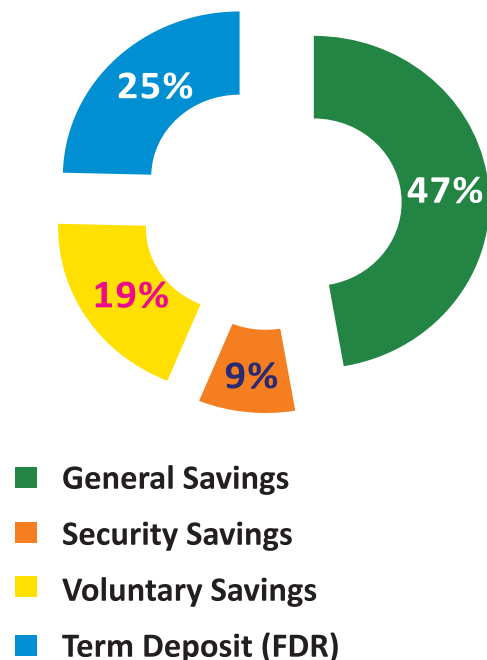
Up to 30 June 2023, the the organization generates the figure of **Cumulative Disbursement of Credit is Tk. 33,314.94 crore.**

In FY: 2022-23 Credit Recovery Rate 99.52%



Clients' Deposit Tk. 2,016.17 Crore

As on 30 June 2023, the clients' Deposit balance took the figure of Tk. 2,016.17 Crore, with the **Deposit Growth: 23.80 %.**





No. of
Entrepreneur:
2,21,443

Disbursement
of Entrepreneur
Loan: 3,107.22
Crore (Tk.)

Outstanding
of Entrepreneur
Loan: 1,835.41
Crore (Tk.)

**Borrower
& Member
Ratio:
77.50%**

**Deposit &
Outstanding
Ratio:
47.11%**

**Loan-Equity
Ratio:
2.39:1**



SSS-Poura Ideal High School (No.): 1

SSS-Sonar Bangla Children Home (No.): 1

Education Center for Domestic Children (No.): 8

Vocational Education & Training Institute (No.): 1

SSS-Nongovernment Polytechnic Institute (No.): 1



SSS General Hospital (No.): 1

SSS-Eye Department (No.): 1

Primary Healthcare Sub-center (No.): 43

SSS Rest House (No.): 1

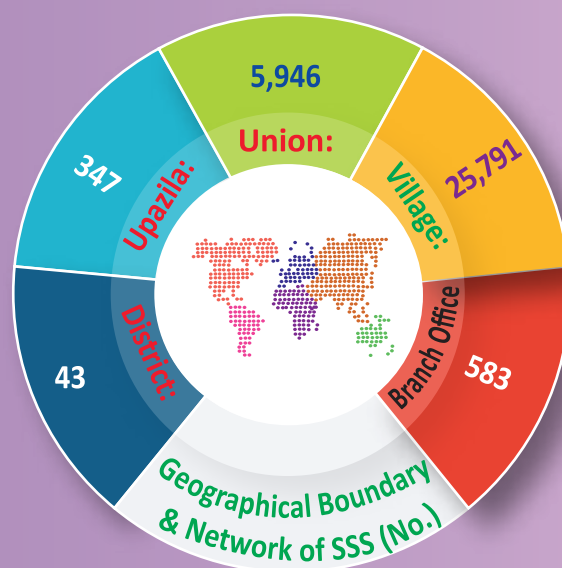
Legal Status



Geographical Boundary & Service Network

As on 30 June 2023, working periphery of SSS scattered over the 43 districts: Dhaka, Manikganj, Narayanganj, Munsiganj, Narsingdi, Gazipur, Faridpur, Madaripur, Shariatpur, Tangail, Kishoreganj, Mymensingh, Netrokona, Habiganj, Sherpur, Jamalpur, Bogura, Naogaon, Joypurhat, Gaibandha, Sirajganj, Pabna, Rajshahi, Natore, Rangpur, Dinajpur, Lalmonirhat, Kurigram, Nilphamari, Chattogram, Coxsbazar, Feni, Noakhali, Lakshmipur, Cumilla, Chandpur, Brahmanbaria, Chuadanga, Jhenaidah, Magura, Rajbari, Jashore and Satkhira. There are 25,791 villages, 5,946 unions and municipalities, and 347 upazillas under the mentioned districts.

Under the supervision of the head office and foundation office of the organization, 18 zone, 96 area and 583 branch and 7 project offices carry out the activities properly at the field-level.

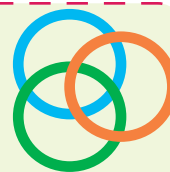




Partners in Development

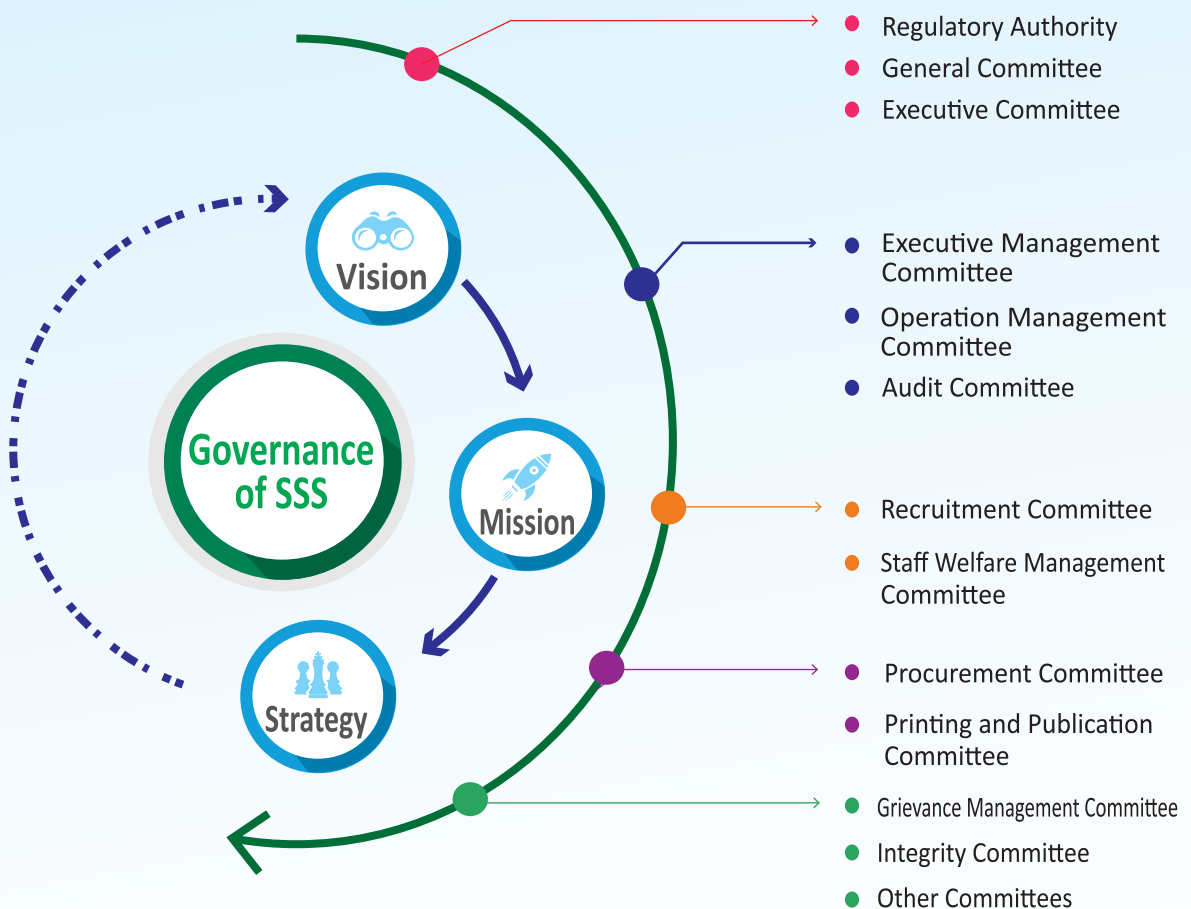
- Asian Partnership for Human development (APHD)
- Save the Children-USA
- Save the Children-Australia
- Canadian High Commission
- CEBEMO Netherlands
- Food and Agriculture Organization (FAO)
- ASBEY Sri Lanka
- Radda Barnen
- Group Development India
- CARE Bangladesh
- Concern Bangladesh
- USCB Canada
- INAFI-Bangladesh and Asia
- Palli Karma-Sahayak Foundation (PKSF)
- Stromme Foundation Bangladesh
- NGO Forum for Public Health
- Terre des Hommes (TdH) Netherlands
- Danish International Development Agency (DANIDA)
- Winrock International
- United Nations Development Program (UNDP)
- International Fund for Agricultural Development (IFAD)
- Department for International Development (DFID)
- Japan International Cooperation Agency (JICA)
- International Labor Organization (ILO)
- Child Labor Elimination Action Network
- The World Bank
- The Bangladesh Bank
- Eastern Bank Limited
- Prime Bank Limited
- BRAC Bank Limited
- The City Bank Limited
- IDLC Finance Limited
- IPDC Finance Limited
- Dhaka Bank Limited
- Uttara Bank Limited
- Pubali Bank Limited
- Southeast Bank Limited
- Bank Asia Limited
- NCC Bank Limited
- Standard Bank Limited
- United Commercial Bank Limited
- One Bank Limited
- Habib Bank Limited
- Standard Chartered Bank Limited
- Shahjalal Islami Bank Limited

Development Networking



- Federation of NGOs in Bangladesh (FNB)
- Bangladesh Shishu Adhikar Forum (BASAF)
- Credit and Development Forum (CDF)
- Campaign for Mass Education
- INAFI-Bangladesh and Asia

PREVIEW ON GOVERNANCE



General Body

The SSS General Committee consisting of 22 members is the highest policy makers of the organization. Every member of the committee is committed and sincere to the organization to do the best. This committee meets in the Annual General Meeting (AGM) once a year and takes a part of approval of annual planning, budget and audit report, external auditor selection and fees fixation, new policy, election of Executive Committee and related other issues.

Executive Director

The Executive Director of SSS, as the Chief Executive Officer (CEO), is endowed with the leadership and responsibility of planning, team-building, staffing and human resources developing, directing and managing, controlling, motivating and coordinating to run the organization with progress. He is also directly involved in managing funds and ensuring the proper utilization of it along with the implementation and monitoring of all activities and programs. Under the supreme control and authority of the Executive Director, every stage of managements of the organization, i.e., central, zonal, area and branch levels are regularly directed.

Executive Body

The General Body through an Annual General Meeting (AGM) elects an Executive Committee for a term of three years. The committee comprises of 10 (ten) members and meets at least four times a year or more as requires. The Committee takes need based management decision and advises the Executive Director in implementing programs and activities of the organization.

AGM is an important decision making platform of SSS.

Every year it takes place regularly. The last AGM was held in SSS Foundation Office, Tangail on 7 October 2022.

Annual General Meeting

As per agenda, minutes of previous year AGM, the annual report, audit report and annual budget along with the planning were presented and approved in the AGM.

An audit committee is placed in the Head Office to look after the audit aspects of the organization. The committee comprises four related departmental heads led by the Executive Director. The committee meets in every month and reports to the Executive Director. The function of the committee is as below:

Audit Committee

- To identify the economy, efficiency, effectiveness and problems of implemented activities of the organization and recommend curative-preventive actions thereon;
- To review the implementation status with the planned activities;
- To identify the gaps of internal control system;
- To review the reports of the internal auditors and recommend appropriate remedial actions thereon.

The Staff Welfare Management Committee has been formed to manage provident fund, gratuity fund, superannuation fund and staff loan. Provident Fund, Gratuity Fund and Superannuation Fund are approved by the National Board of Revenue (NBR) and SSS management nominates the trusty member

Staff Welfare Management Committee

of the fund. Committee or Trustee members ensure staff wellbeing as per the policy or rules of the funds. The committee or trustee meets as required to ensure all processes smoothly.

Executive Management Committee

The Executive Management Committee (EMC) is consisted of SSS senior level staff members who meet once a month. The monthly strategic discussion aims to facilitate sharing of important agenda regarding to the direction, process and challenges of the organization. Important decisions are taken at this meeting, which establishes important effective communication within SSS Executive Management to support strategic decision making.

Operation Management Committee

The Operation Management Committee (OMC) comprises SSS Head Office level senior management and filed level senior staff members (Zonal Manager) who meet once a month. This meeting communicates and assesses the actual facts and status of the operation and finds out a way to overcome the risks and challenges. Important decisions are taken at this meeting which establishes important effective communication within the Filed Level Operation Executives to support strategic plan.

Recruitment Committee

SSS human resources department deals with the process of the recruitment activities. Recruitment Committee watches overall recruitment of the organization and selects the right person for the right position in the organization. There are two levels Recruitment Committee--at the Head Office and Zonal Office. Head Office level committee involves the related senior staff members of the organization and Zonal level committee is headed by the Zonal Monitoring Officer or Zonal Manager.

Procurement and Purchase Committee

Presently there are five (05) committees on procurement and purchase at different levels of the organization. Of them, four (04) are at Head Office level and another one at Zonal Office Level. Head Office procurement Committees are formed based on the activities which are: (1) Construction Committee, (2) Furniture and Fixture Committee, (3) Printing and Publication Committee, and (4) Digital Equipment Procurement Committee from different departments. The Zonal Level Committee is headed by the Zonal Manager and other members are Zonal Accountant and concerned Area Manager.

Printing & Publication Committee

To mobilize the printing related activities, there is a committee—Printing and Publication Committee covered five members from Human Resources, Finance and Accounts, Research and Publication and Store department headed by the Director of Credit Department. The committee, according to necessity, accomplishes printing and publication relate activities—to take approval in requisition and budgets of printing and publication goods of the authority, prepare tender notice, receive quotations, analyze price and quality through comparative statement, select press, issue work-order, check up the quality and take delivery of the materials.

Grievance Management Committee & Others

Citizen Charter of SSS is a written rules and regulations of providing services and information to the people and disposal of objections from the society. There are more than one committees based on the Citizen Charter in the central office of the organization, which deal with the unnecessary delay of giving information and services to the people, ignorance, torture, indecent behavior, embezzlement of money, women oppression, sexual assault and harassment, and so forth issues. These committees are formed through the prudent members from credit, human resources and audit departments, who genially try to draw up an impartial solutions and proper measures on the disputed allegations. Despite, there are--

Innovative Committee

and

Integrity Committee

in the organization as well.

MANAGEMENT HIGHLIGHT

Abdul Hamid Bhuiyan
Executive Director
and Founder of SSS





Sadhan Chandra Goon
Director (Training)



Mahbubul Haque Bhuiyan
Director (HRD & Admin)



Santosh Chandra Paul
Director (Credit)



Md. Aminul Islam Khan
Deputy Director (Audit)



Dr. Abdul Wadud Miah
Deputy Director (Health)



S. M. Yahia
Deputy Director
(Research & Publication)



Diptimoy Barua
Deputy Director
(Finance & Accounts)



A.H.M. Akram Hossain
Senior Program Manager
(Education & Child Development)



Hafiza Tasnim
Program Manager (IT)

Operation (Credit) Department

Operation (credit) department of SSS keep the economic and welfare programs and projects into implementation to foster the socioeconomic progress and empowerment. The department, putting especial emphasis on financial and technical services for income generating activities, savings generation, shurakhha (security fund) scheme, remittance transfer, and so on functions, backs up the entrepreneurs generation, self and wage-employment creation, sustainable income, socioeconomic equity, purchasing power enhancement at the grassroots.

Not-a-separation, some dedicated sections: agriculture, fishery, livestock, primary healthcares, ENRICH, nation-building through eradicating malnutrition (NEM), and others under the wings of the department are directed, and a seasoned director leads the department.

Human-resources & Admin Department

Human Resources and Admin Department, one of the most important divisions of the organization, has been playing a vital role to achieve the organizational vision and mission centric objectives through invigorating the workforces, performances, disciplines, office and resource (assets and inventory) safety, resources development, procurement of logistics in right time, proper quality, fare and price, leadership, sustainability and productivity, where royal beneficiaries and loyal employees with merit, dexterity and motivation, vibrant work ambient, IT involvement for easy running, sound health and leadership, economy, efficiency, effectiveness and ethics in every-level are always existed--are the focused objectives of the department. The department goes toward the enrichment with the dexterous staff members headed by a director.

The major functions of the Human Resources and Admin Department:

- To enhances the staff performance through orientation, training, and performance management and design and implement a variety of interventions for staff members to realize their potentials with professional competencies.
- To put into implementation of staff management activities: staff recruitment, training, posting and assigning responsibilities, transfer, increment, appraisal, promotion, retirement and so on in right time.
- The department also takes the responsibility to establish discipline, remove anomalies, put recommendations to the authority for the revision and review of the policies and pay scale, and plays a crucial role in decision making and in the emergency, leads the other departments of the organization.
- To approve of the office logistic requisitions, circulate administrative note and office circulars, provide logistics to the entire organization in accordance with the needs, make sure the activeness of equipments and machines, and in case of dysfunction of a machine, take initiatives to amend or replace it.
- To maintain liaison with government officials, stakeholders, local authority and others on behalf of the organization.
- To take care for the security of employees, assets, inventory, infrastructures, documentations, and utility and maintenance services: electricity, water, gas, telephone, lift, generator and the like.
- To looks after the canteen and rest house management, inventory management, building and construction, protocol and reception management, foreign tour management, maintenance and land management, vehicle and transport management etc.

Finance & Accounts Department

The Finance and Accounts Department, one of the principal departments of SSS, plays a central role in the organization. This department is responsible for managing the overall economic activities of the organization and ensuring compliance with all legislative requirements. In addition, it also supplies the quantitative financial information to the management, lenders, investors, and other stakeholders, who use it for making informed business and economic decisions. This department has a pivotal role in the organization to sharpen organizational efficiency, effectiveness, economy, enhance decision-making capacity and ensure transparency and accountability. The Finance and Accounts Department of SSS is involved into ten specific, but often interrelated activities, are depicted below:

1 Recording Financial Transaction and Information: to maintain and record all organizational transactions accurately and comprehensively in a systematic way, such that it could be retrieved and reviewed at any time. In all the stages, information is maintained depending on ACCURATE (A = Actual, C = Complete, C = Cost-benefit effective, U = User targeted, R = Relevant, A = Authoritative, T = Timely and E = Easy to Use) form.

2 Financing and Capital Accumulation: to analyze the relevant finance markets, organizational capacity, feasibility, opportunity, cost and benefit, demand and factors to help the authority in internal and external financing and capital accumulation.

3 Maintaining Internal Controls: to maintain adequate internal controls within the organization to safeguard its valuable resources.

4 Ensuring Performance and Accountability: to provide a basis for the performance assessment and create accountability across the organization.

5 Cost Control: to keep the track of costs incurred by the organization and advice the realistic modification of existing operations with the intention of reducing the costs.

6 Financial Reporting: to support senior management in the decision-making process through the appropriate presentation with the applicable standards of accounting of the financial data and statements.

7 Planning and Budget: to plan and budget, based on the anticipation of business needs and expected availability of resources.

8 Treasury Management: to manage funds of the organization, namely cash and working capital items, investments, short-term and debts, equity and handle the financial risks.

9 National Exchequer: to ensure the payment of right amount of Tax and VAT in different case, and claim any kind of exemptions within the Tax and VAT law and regulations.

10 Strategic Financial Management: to make available the information to assist the managers and other internal users in their decision-making, performance measurement, planning and controlling the activities, costing, revenue etc.

Internal Audit Department

The internal audit department of the organization directly reportable to the Executive Director, has been forwarding efforts and initiative aiming to maintain the transparency and accountability across the organization. The activities of the department facilitate the organization to accomplish its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of risk management, controlling and governance processes, provide the management with information, appraisals, curative and preventive recommendations, and counsel regarding the activities examined and other significant issues.

The department possesses a good number of staff members under a deputy director.

Key Activities of the Department:

- To verify the existence of assets and recommend proper safeguards for their protection.
- To evaluate the adequacy of the system of internal controls and recommend for improvements.
- To assess compliance with policies and procedures and sound implementation practices.
- To review operations to ascertain whether results are consistent with established objectives and the operations are being carried out as planning.
- To investigate reported occurrences of fraud, embezzlement, theft, waste, etc.
- To present report in the monthly coordination meetings to the Executive Director.

Training Department

The training department of SSS, with the goal of development of dexterous and professional human resources, has been conducting various training and workshop sessions, chiefly—on group dynamism, microfinance management, finance and accounts management, effective program management, human resources development management, software operation management, capacity building management, income generating activities development, leadership growing, entrepreneur development, livelihood restoration, and so on to gain productivity effectively practicing in-job and on-job procedures.

The organization owns two training centers decorated with the modern equipment and furniture, which provide boarding and lodging to the internal participants (maximum 60 people) attended training, workshop, meeting, and seminar sessions. There are a good number of well-experienced faculty members in the department led by a director.

Health Department

SSS has been vibrating the health programs and projects to ensure healthcares at reasonable cost for the general people to bring forth enrichment, welfare, peace and happiness in the society.

Health department of the organization continuously marches forward to implement activities—SSS General Hospital, Eye Department, Sub-health Centers, Primary Healthcares Projects, General Medical Camps, Special Health Camps, Eye Camps, Mother and child healthcares, Nutrition Services, Safe Drinking Water and Sanitation, Family Planning, Static and Satellite Clinics, Curative and Operative Medications, Extended Immunization Program, and so on at the grassroots.

This department is run by a good number of staff members and specialized doctors under a deputy director.



Education & Child Development Department

SSS has a long and solid attachment with the education and child development activities, predominantly—the origination of the organization ever more followed the education and development of the displaced and destitute children and adolescents. The goal of the department is to build up enriched nation through education and cultural development. Education and child development program of SSS has been carrying out the activities: SSS-Poura Ideal High School, SSS Sonar Bangla Children Home, Education Program for Domestic Children, SSS Technical and Vocational Education and Training (TVET) Institute, SSS Non-government Polytechnic Institute, Scholarship Program, Sports-cultural and Adolescence Development Program, and so on. This department is directed by a good number of dexterous staff members under a Senior Program Manager.

Research & Publication Department

Research and Publication Department of SSS is straightly related with the progress and innovation of the organization having the focal intention of scrutinizing the innovation for the all-out development and disseminating the welfare and successes to the society through printed and digital publications.

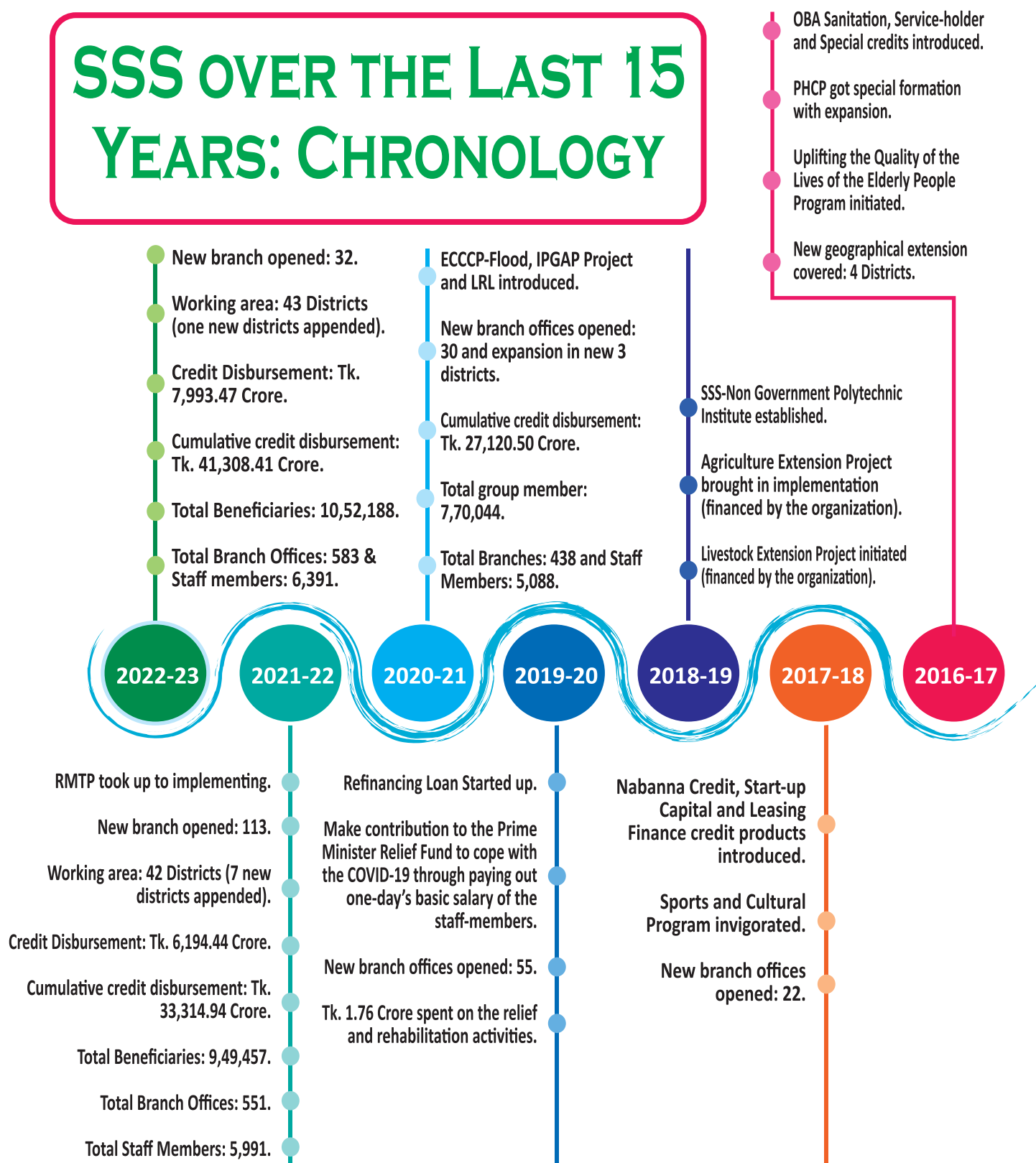
The key activities of the department are: gathering and preserving data and information and providing the same to the internal and external agents in line with needs; conducting researches on new ideas, natural issues, projects and programs, evaluation of ongoing activities and phased-out programs or projects and so on; collecting and providing research-oriented data to the government and nongovernment organizations, departments and bodies, donors and development organizations; and publishing different printed materials--annual reports, brochures, information booklets, success featuring stories, folder, posters, manuals, advertisement, sticker and newsletters and souvenirs etcetera. There are five staff members in the department led by a Deputy Director.

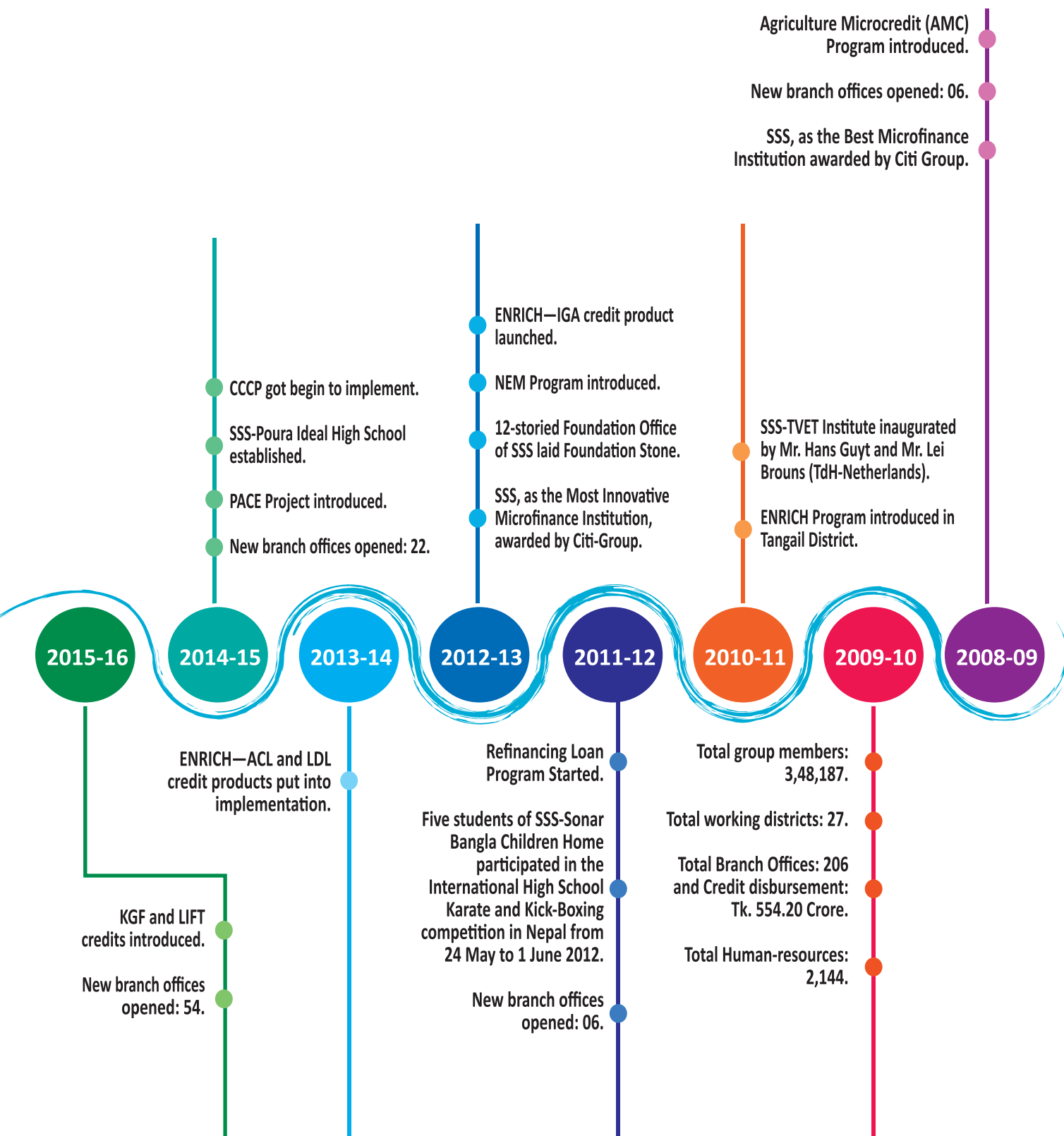
IT Section

IT Section of SSS, an important part of the human resource and admin department of the organization, pulls out the important support to the all departments and programs to ensure smooth and efficient work processes within the organization maintaining safe, secured and integrity. SSS has been making significant investments to strengthen IT infrastructure--automation of activities operation and digitization to achieve organizational strategic objectives. This section ensures and maintains the internal network and system, automation software, and website of the organization properly and progressively.

There are 28 staff members in the section led by a Program Manager.

SSS OVER THE LAST 15 YEARS: CHRONOLOGY





PROGRAMS OF SSS



SSS, in reference to the vision, mission and objectives of the organization, has been stirring up all-out efforts to effectuate the programs, projects and activities chalked out for the underprivileged and backward people, which bring forward the excellent results of upward progress in the lives and livelihoods of the grassroots. The programs and projects of SSS are predominantly divided into the following categories:

Economic Development Program

Social Development Program

Potential & Capacity Building Program



Annual Report
2022-23

ECONOMIC DEVELOPMENT PROGRAMS



- Credit Program
- Savings Program
- Jagoron
- Agrosar
- Sufolon
- Buniad
- Sahos
- Sanitation
- ENRICH
- Agro-Fishery-Livestock Development
- NEM Program
- Dragon Cultivation Extension
- RMTP
- IPGAP Project
- PACE Project
- Indigenous and Kadaknath Chicken
- Rearing
- Surakhha (Security) Found
- Remittance Transfer
- Other Products

**In 2022-23
SSS**

**Credit Recovery
Rate: 99.52%**

**Credit Disbursement:
TK. 7,993.47 Crore**

**Cumulative Disbursement:
TK. 41,308.41 Crore**

**Credit Outstanding:
TK. 4,258.94 Crore**

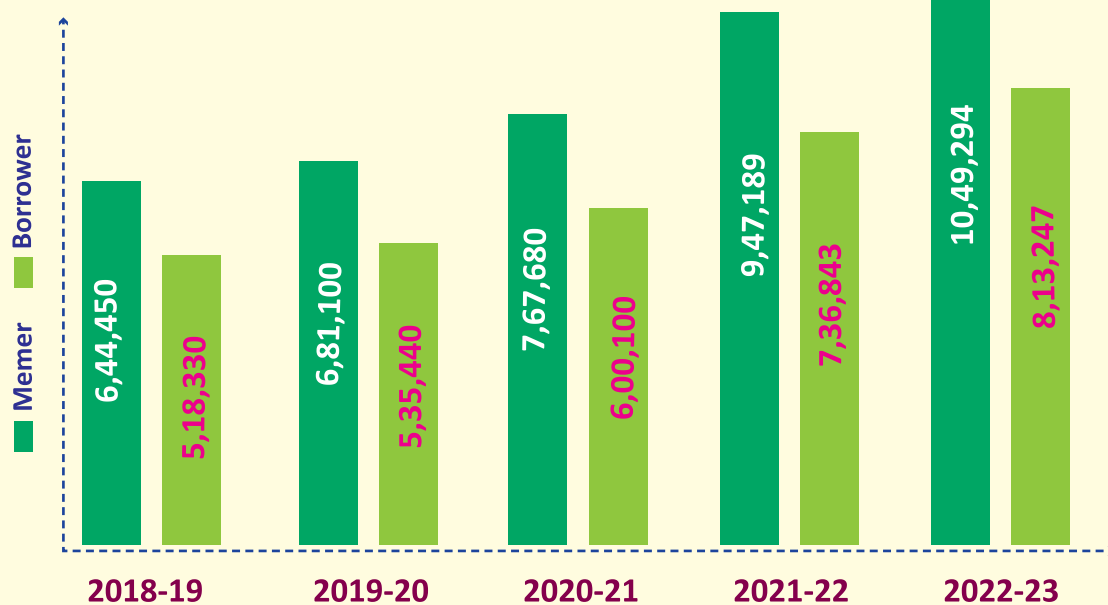
**No. of Borrower:
8,13,247**

Economic programs have roots in a set of economic activities are straightforwardly involved in Microfinance Program anyways. As a key tool of poverty alleviation, SSS started on the Microfinance Program designed for the underprivileged families in the company of the feature of collateral free financial services to utilize internal and external assets and opportunity, which tries to minimize the financial miseries and scale up the income and living stander in 1991. The goal of the program is to include group-members in income generating activities, provide financial services, empower the women, and uproot poverty through increasing income and assets.

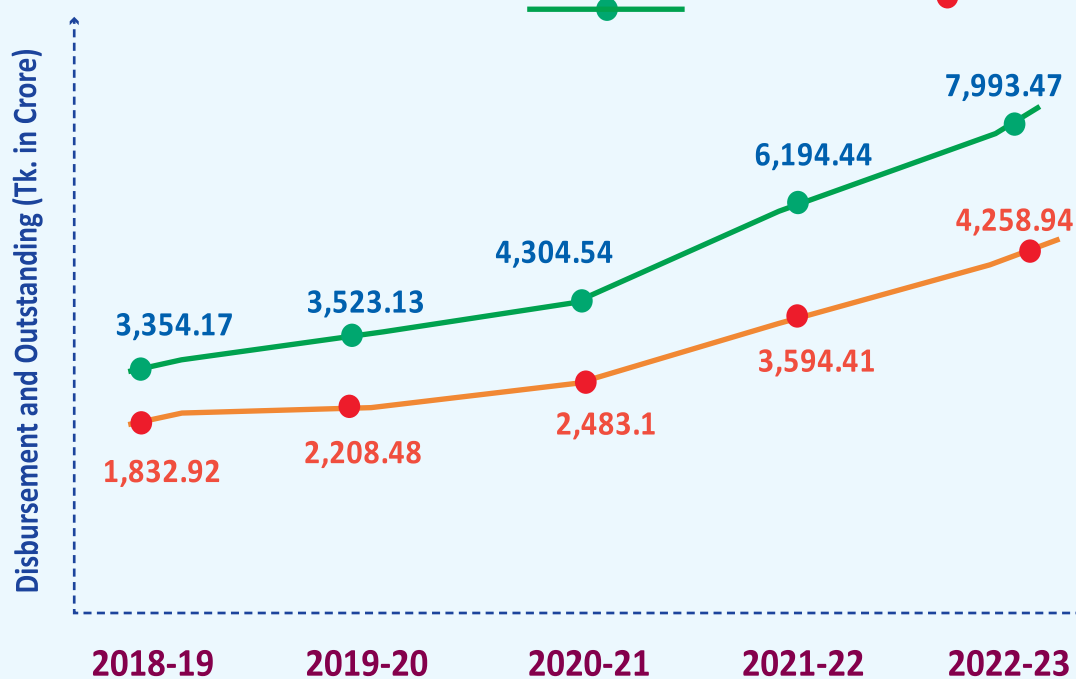
Right now, SSS operates microcredit
program in 25,791 villages of 347
upazillas under 43 districts through
583 branch offices financed by internal
found, PKSF, national and
international commercial banks and
financial intermediaries.



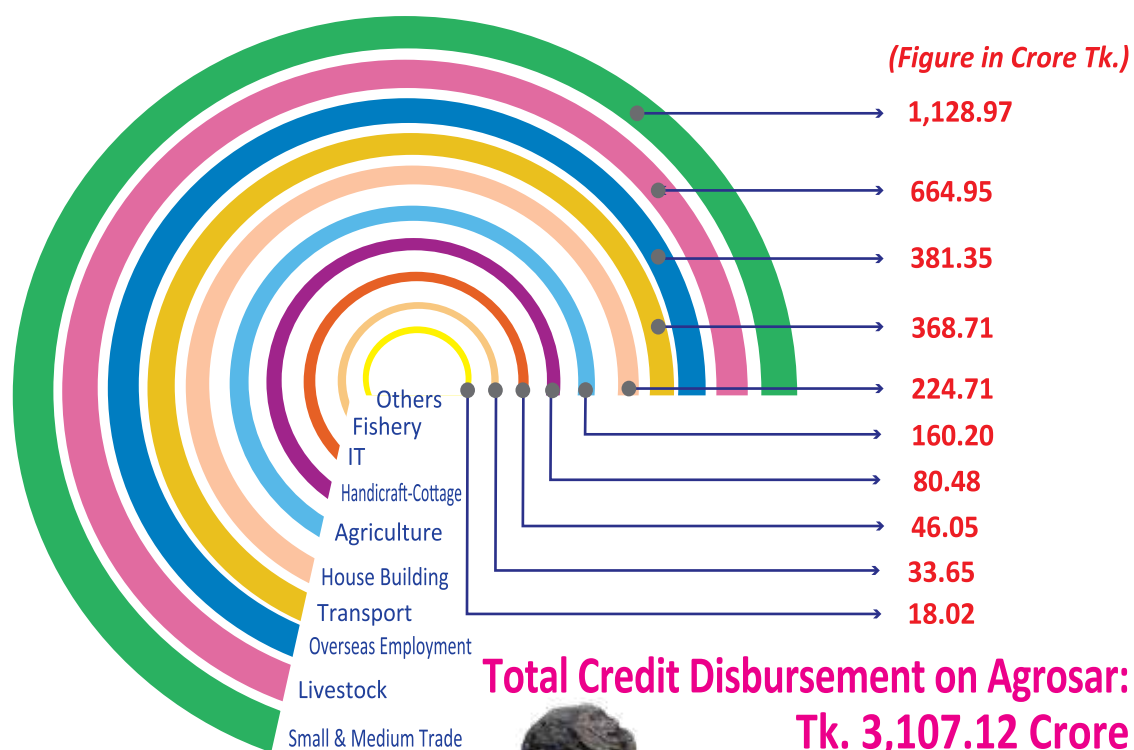
Five Years Trend of Group Members and Borrowers



Five Years Trend of Credit Disbursement and Outstanding



Segment-wise Agrosar (Entrepreneurship) Credit Disbursement (in 2022-23)

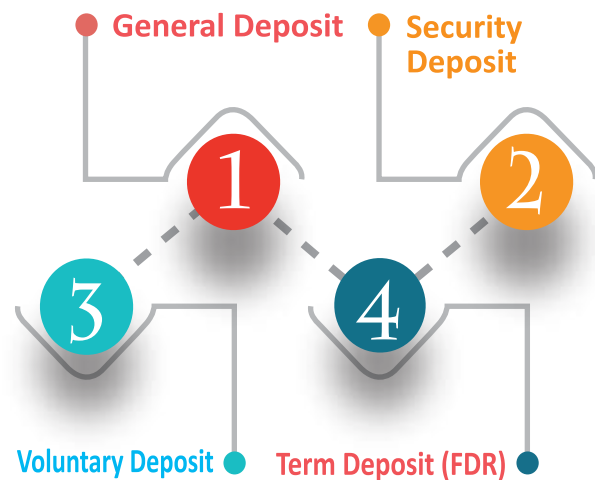


Savings Program

Savings accumulates capital and assets can be a great help in the period of unexpected risk or disaster occurrence. To encourage the target-people to make a regular habit of depositing savings, SSS has been putting a variety of savings schemes into action illustrated below.

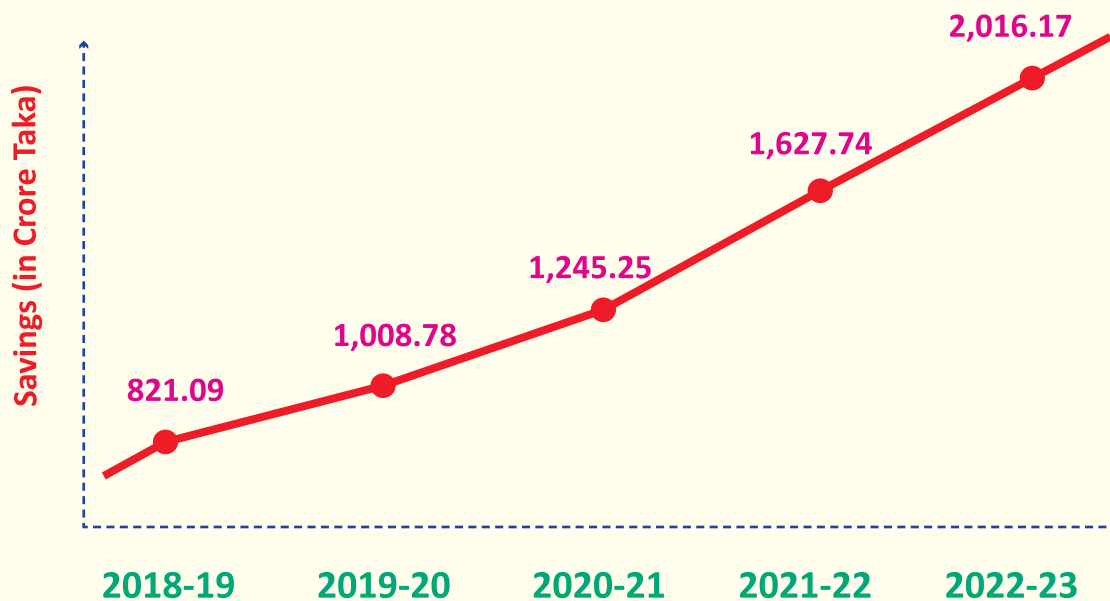
As on 30 June 2023, the savings balance took the figure of Tk. 2,016.17 Crore, with the growth rate of 23.80 percent.

Savings Products



In FY: 2022-23 Savings Growth **23.80%**

Five Years Trend of Savings Balance



Product-wise Analyses & Discussion:



Jagoron

Jagoron, one of the major credit products of SSS, is introduced for the poor and middle-class people implemented in all branches of the organization to carry out income generating activities and self-employment in 1991.

Under the product, in 2022-23 a total of Tk. 3,318.02 crore were disbursed with technical supports and imparting training on livelihoods, whereas recovery rate was 99.63 percent.

Under the product, in 2022-23

a total of

Tk. 3,318.02 Crore

were disbursed with recovery rate

99.63%.



Agroshor (Micro Enterprise Credit)

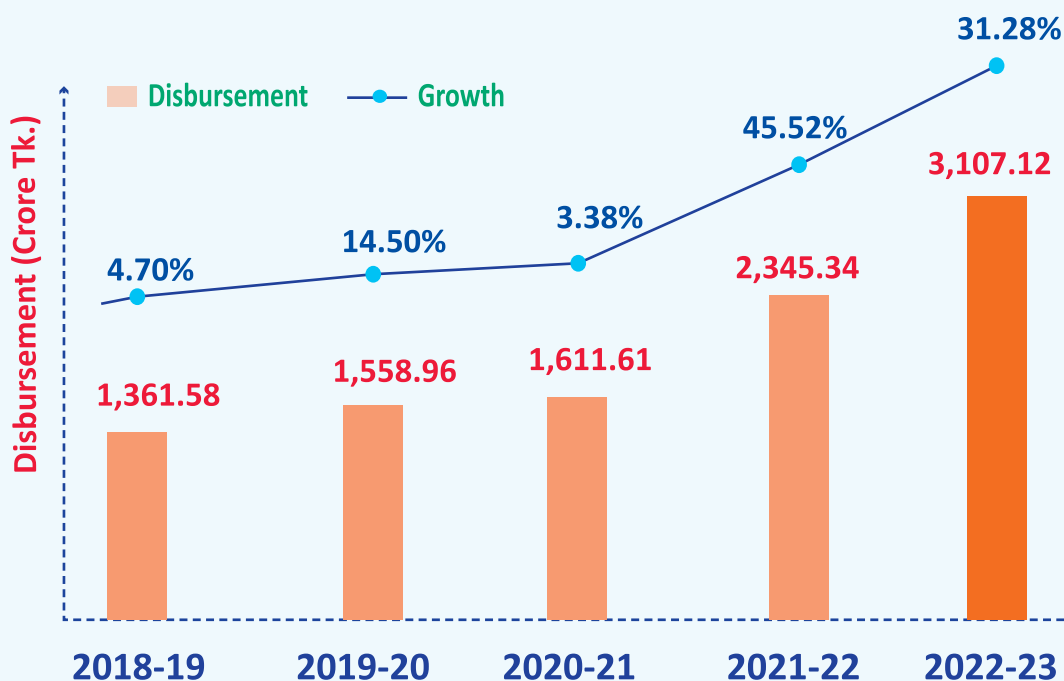
Agroshor credit product, designed for the micro-entrepreneurs, has launched in SSS in 2002 owning the goal—to create wage-employments through micro enterprises development. As a most significant credit product of the organization, it is available everywhere in the working area. The eye-catching feature behind the initiation of the product is—because of collateral and personal guarantor requirement, the mainstream financial institutions do not provide loan to the micro-entrepreneurs coming from the poor families. Then again, banks and other conventional financial organizations possess the restriction--they cannot supply the small loan.

SSS, as an innovative microfinance institution, always goes ahead to stand by the target people with essential and time-befitting financial inclusion.

The overall services and supports of the organization upgrade the micro-entrepreneurs, in particular, their business, empowerment, social status, employment creation etcetera to get enrichment and this process elevates self-sufficient and poverty-cut scenario, which naturally and indirectly contributes to our national economy.

As on 30 June 2023, Agroshor credit product renders inclusive services to **2,21,443 Entrepreneurs**, among whom, **99%** are women entrepreneurs. The enterprises under the product, keep the seven lac families into earning systems predominately nine lac female employees through wage-employments generation. In 2022-23, an amount of **Tk. 3,107.12 crore** disbursed under the component.

Five Years Trend of Disbursement on Agrosar Credit





Anjana: a Painstaking Woman Entrepreneur with Well-off

Mrs. Anjana Khatun, from North Chandra Village of Jamalpur Sadar Upazila, led their lives with poverty and scarcity. In sequel of economical insufficiency, could not go with study upward but up to Class-Ten.

Mrs. Anjana, from the childhood, had a long desire for handicrafts encouraged by a maternal aunt, who trained up her properly. At a stage of life, an effortful will propelled her toward the progress—entrepreneur on handicrafts, which brought about a positive change in socioeconomic condition.

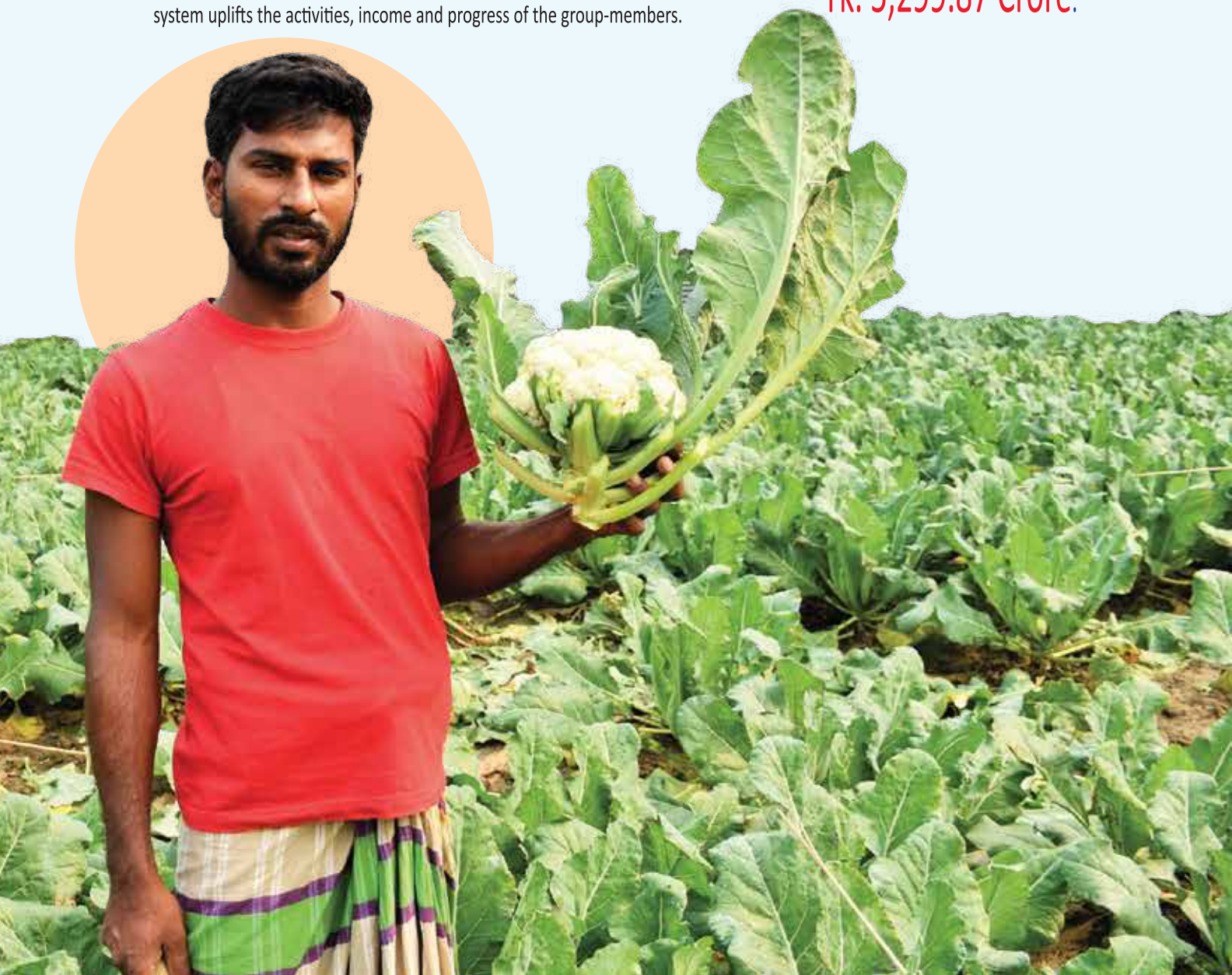
In 2007, to effectuate the longing dream, Mrs. Anjana came to a branch office of SSS to accumulate capital to start up an enterprise on handicrafts. She took herself in Chandra Mahila Samiti-5 belonging to the branch office, and got Tk. 3,000 thousand as credit under the Ultra-poor Program was invested to run the enterprise. An upbeat placed in her business—which produced success after success and swelled up her income generating activities. As a result, Mrs. Anjana augmented capital and economic flows through making profit and receiving credit money several times from SSS with cent percent recovery, and last-phase she caught up credit Tk. 6,00,000 from SSS. The organization always backs up her with financial and technical (training, marketing, leadership, etc) services, which totally plays a conducive role in the business as well.

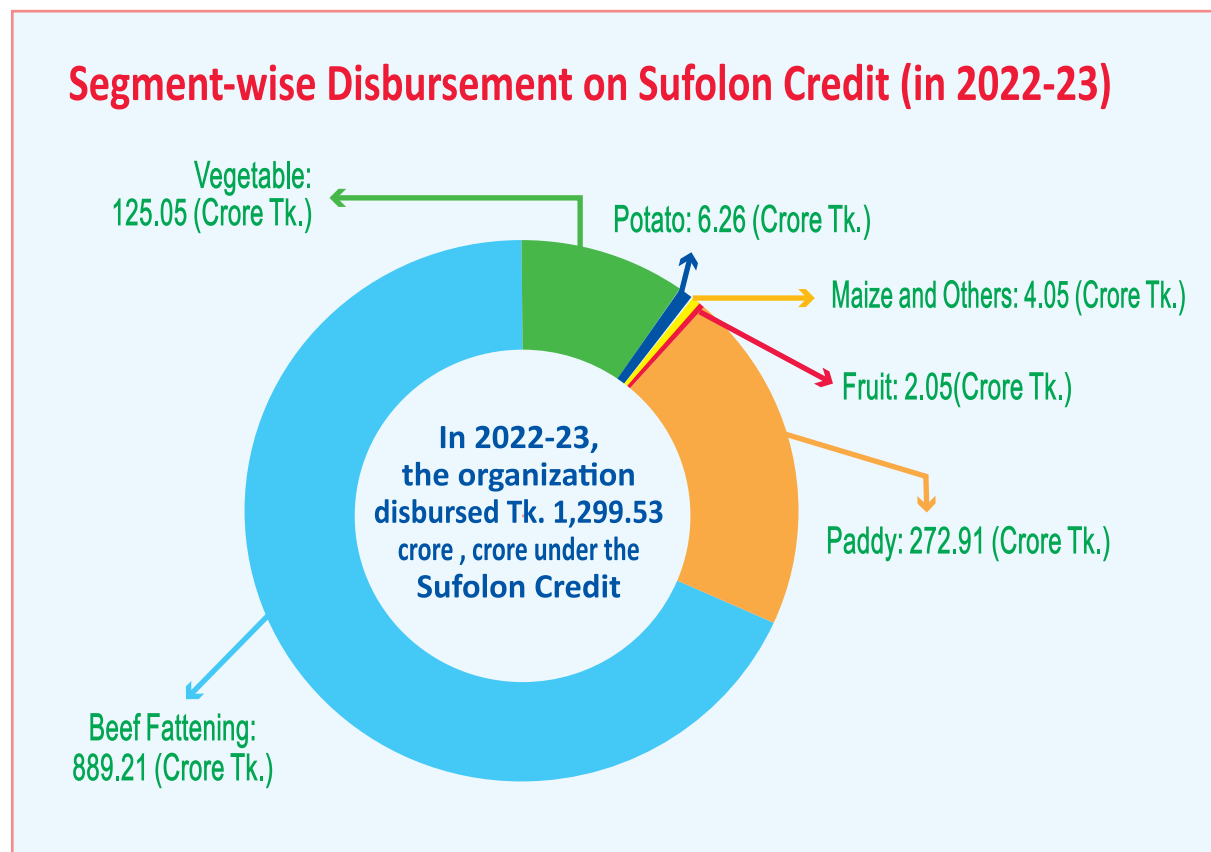
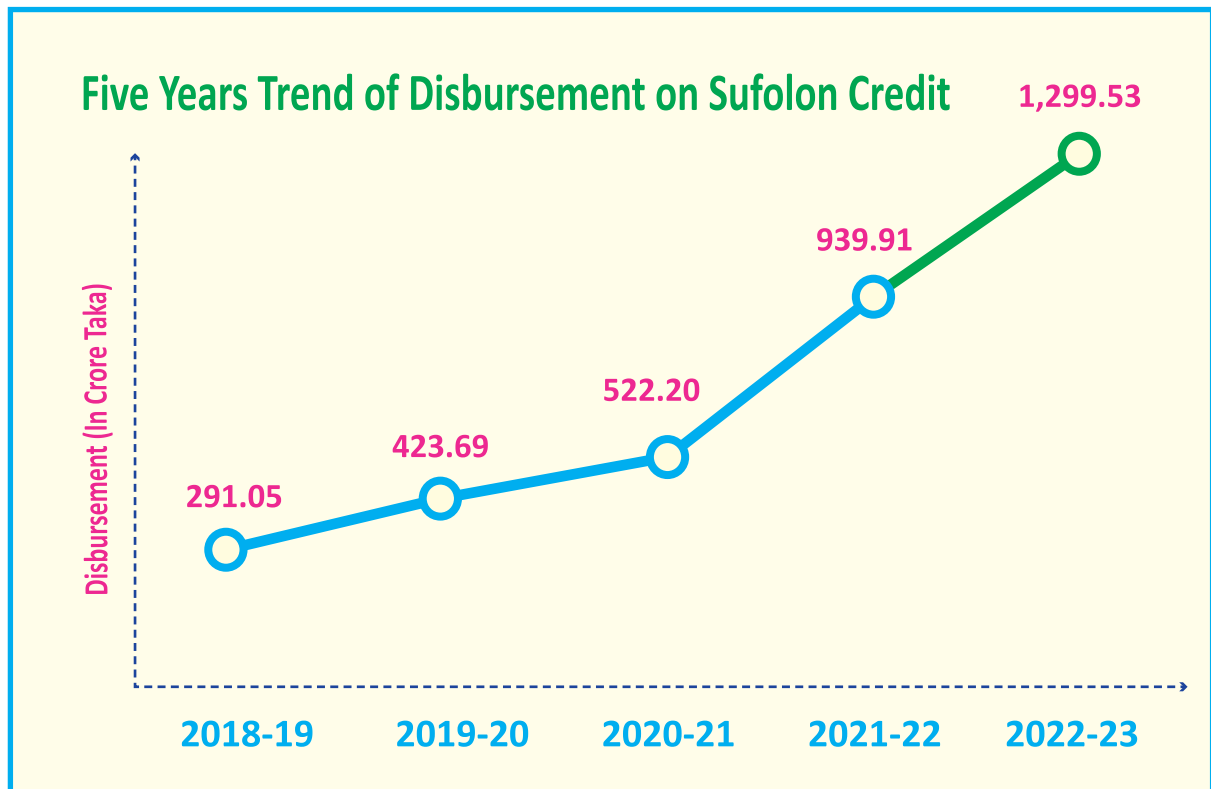
The products under the Mrs. Anjana's industry are—a variety of three pieces, one piece, chadars, bags, nakshi kantha. There are 48 fulltime workers with Tk. 20 to 30 thousand salary per head per month and about 5,000 part-timers in the industry. The profit margin is approximately Tk. 25 lac per annum of her business. Now, Mrs. Anjana keeps her family—husband-wife and a son in healthy and happy ambient with socioeconomic affluent stratum. In the future, Mrs. Anjana dreams—she would like to reach on apex of the enrichment throughout the business.

Sufolon (Seasonal Agro-credit)

Sufolon, one of the weight-bearing secondary credit products of SSS initiated in 2006, has been chalked out to support the target families involved in the agro-fisher-livestock activities as a subsidiary credit, which is putting into operation in working area by the services of 583 branch offices of the organization. Uniqueness of the product is a season-based credit, pay-back duration is three to six months and one-time realization system. Sufolon credit is invested on seasonal crops and vegetables cultivation, fish culture, beef fattening, livestock rearing , and the like, which gearing up the facilities—using supplement credit along with the principal one and one-time payment system uplifts the activities, income and progress of the group-members.

In 2022-23, under the credit product the organization disbursed **Tk. 1,299.53 Crore**, whereas the cumulative disbursement stood at **Tk. 5,299.87 Crore**.





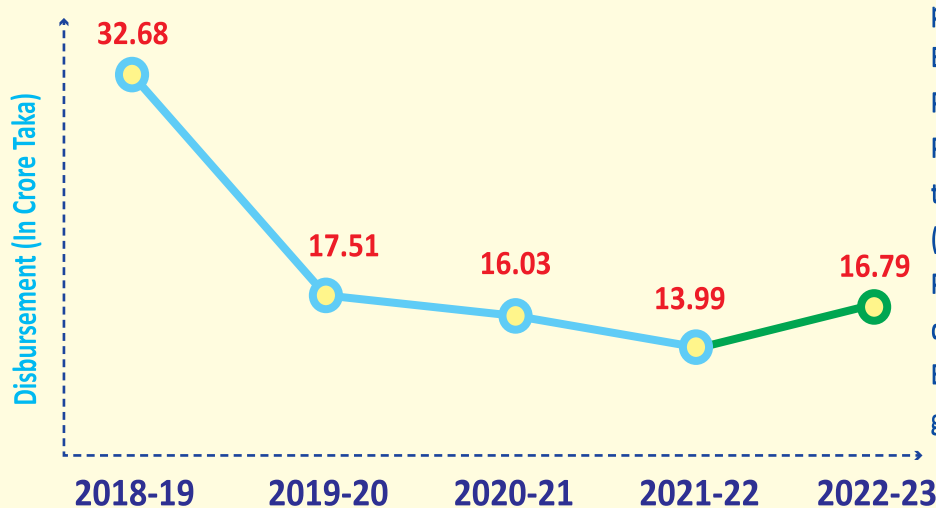
Buniad (Ultra-poor Credit)

Buniad, one of the principal credit products of SSS starting in 2001, is set down for the target families lived under the poverty line (ultra-poor families) cherish up the goal: to mobilize the facilities for them to access to the financial services, has been extending implementation over the working area under the 195 branch offices of the organization.

This segment of the people do not have mentionable assets or income generating activities are mainly from the destitute families, but under the product the organization tries to bloom them up by means of the financial services, skill-training, capability-building and the others to run self-employment and gradually stir up toward the decent income generating livelihoods.

In 2022-23, this product disbursed **Tk. 16.79 crore.**

Five Years Trend of Disbursement on Buniad Credit



A good number of people under the Buniad Credit Program (Ultra-poor People) is graduated to Jagoron (Rural-Urban Credit Program). As a result disbursement on Buniad Credit is gradually diminishing.

Sahos (Disaster Management Credit)

Sahos, one of the significant subsidiary credit products of the organization launched in 2007, is facilitated for the target families stricken by natural catastrophes analogous to flood, heavy rainfall, drought, tornado, cyclones, and so forth to stand up their

The range of the credit is Tk. 5-10 thousand at the rate of 8 percent service charge counting on declining method for maximum 2 years.

income generating activities by degrees, has been keeping application into whole working area of SSS reckoning on disasters happened. The range of the credit is Tk. 5-10 thousand at the rate of 8 percent service charge counting on declining method for maximum 2 years.

In 2022-23, no amount was disbursed, because there did not touch down any serious disaster as well.

Sanitation Credit (Tube-well and Latrine Loan)

To ensure the safe drinking water and sanitation for the target families, SSS has formulated a credit product: Sanitation Credit with a goal: health, hygiene and safety for all to attain sustainable development in 1992. Under the product, the organization delivers the families with financial and technical supports to install the secured tube-well and sanitary latrine is activated in all over working area of the organization. Up to June 30, 2023 the cumulative disbursement on Sanitation Credit was Tk. 87 crore, the same linking, in 2022-23 some of 299 families got credit of Tk. 66 lac on tube-well and latrine installation.

Cumulative disbursement on Sanitation Credit is Tk. 87 crore. In 2022-23 some of 299 families got credit of Tk. 66 lac on tube-well and latrine installation.





ENRICH Program

ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty) is an innovative and holistic development program embracing the goal: poverty alleviation through fostering resources and capacities of the poor families. The key objectives of the program are: empowering the poor families, accessing to nutrition-health and education, defending natural disasters and rehabilitation, expanding government and non-government supports, taking up strategy to use assets and capacities of the target families, making coordination between the activities of government and non-government organizations etcetera. SSS, with technical and financial support from PKSF, took up the program in the beginning of 2010. Working area of the program is Dainna Union of Tangail Sadar Upazilla and Bahadurshadi Union of Kaliganj upazila of Gazipur. The activities under the program are financial and technical services, nutrition and healthcares, education and child development, infrastructure and social development, and so on.

ENRICH Program:

No. of Districts: 02

No. of Upazilla: 02

No. of Union: 02

No. of Branch: 02

No. of Unit: 03

No. of Families

(Beneficiary): 14,987

Activities of ENRICH Program

Crore Taka

SL.	Particulars	Achievement in 2022-23	Cumulative Achievement (30 June 2023)
1.	Financial Services:		
	Income Generating Credit Disbursement	15.90	150.15
	Asset Creating Credit Disbursement	0	4.50
	Livelihood Development Credit Disbursement	0.10	1.06
	Total Disbursement (Crore Tk.)	16.90	155.71
	Balance of General Savings	0	0.11
	Providing Grant on Special Savings	0	.054
2.	Health and Nutrition Services:		
	Sub-health Center (No.)	0	04
	Health Card Selling (No.)	4,397	36,962
	Static Clinic (No.)	827	9,371
	Satellite Clinic (No.)	192	1,229
	Health Camp Organizing (No.)	08	65
	Eye Camp Organizing (No.)	02	18
	Cataract Operation (Person)	62	429
	Healthcares Providing (Person)	13,191	1,14,400
	Anthelmintic, Iron and Calcium Tablets Distribution (No.)	92,890	1,44,125
	Nutrition Ingredient Pack Distribution (No.)	8,897	75,235
3.	Education and Child Development:		
	Child Education Center (No.)	55	55
	Total Student (No.)	1,311	1,311
4.	Infrastructure and Social Development:		
	ENRICH Home (No.)	00	148
	Beggar Rehabilitation (Person)	00	17
	Setting up/Repairing Bamboo Bridge and Culverts	00	27
	Construction of Public Toilet (No.)	00	01
	Installation of Tube-well (No.)	00	90
	Installation of Sanitary Latrine for the Poor Families (No.)	00	885
	Community based Sanitary Latrine Installation(No.)	00	60
5.	Youth Development and IGA Trainings/Workshops		
	Training to the Youths and Group Members	16	143
	Basic Training to the ENRICH Teachers & Health Volunteers	04	35
6.	Green Economy, Grants and Various Development Activities		
	Tree/Vegetable Seeds/Saplings Distribution (Families)	00	4,431
	Basok Saplings Distribution (No.)	00	5,200
	Distribution of Golden Hen (No.)	00	2,064
	Solar System Supply (No.)	00	102
	Distribution of Bondhuchulla	00	19
	Arranging Sports & Cultural Function (No.)	00	24



Agro-fishery-livestock Development Program

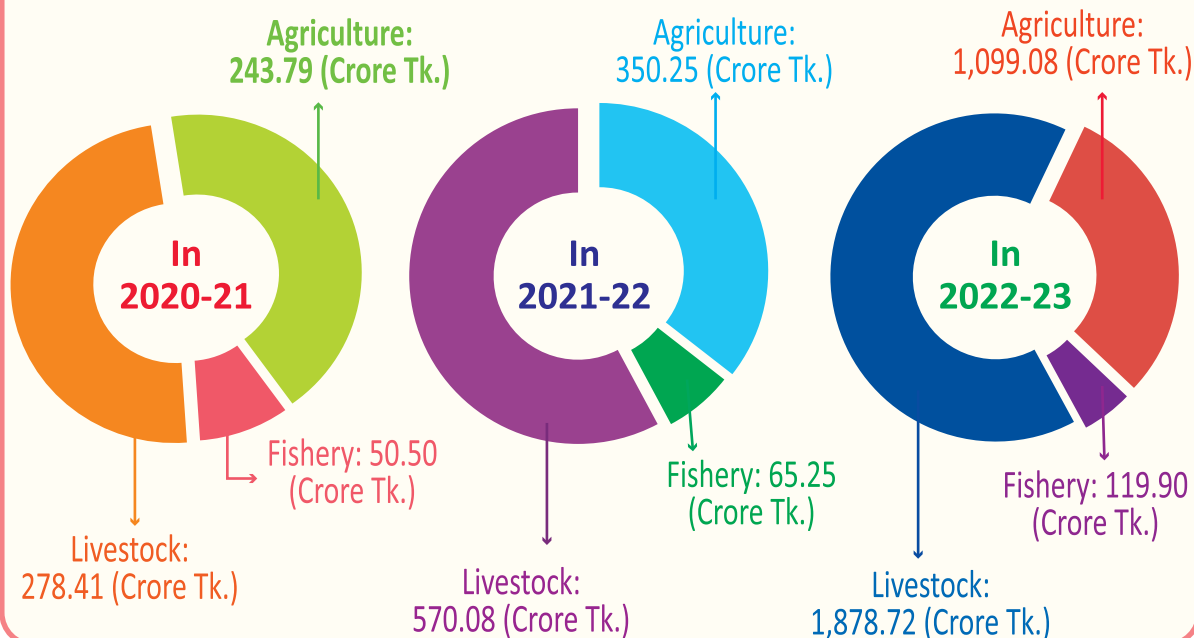
As an agro-based economy, agro-fishery-livestock development financial services program is very important in Bangladesh. SSS, to alleviate poverty and enhancing living standards through accelerating agriculture, fishery and livestock sectors resources and opportunities, has been implementing agro-fishery-livestock development program in whole working area, where the target farmer families are treated with necessary financial and technical services, training and others supports to flourish their livelihoods.

The key objectives of the program are: utilizing agro-fishery-livestock sector resources and opportunities properly, enhancing employment, production and income, ensuring cultivation of vegetables, crops, fruit, and fish and rearing livestock and poultry through organic system, providing supports to food production, preservation and marketing authentically, empowering the underprivileged people and sustaining in food security.

The organization dealings with two-type of credit products on agro-fishery-livestock, namely--Jagoron and Agrosor credits. In 2022-23, an amount of Tk. 3,097.70 crore was disbursed on agro-fishery-livestock.

In 2022-23, an amount of **Tk. 3,097.70 crore** was disbursed on agro-fishery-livestock.

Segment-wise Credit Disbursement on Agro-Fishery-Livestock





NEM Program

NEM (Nation-building through Eradicating Malnutrition), a holistic progress approach with new ideas of SSS, is originated to procreate of enriched nation through utilizing resources and opportunities properly, where nutrition and development-friendly activities together are focal factors to escalate up productivity in 2012. A combination of services—growing awareness, analyzing and planning of the assets and human-resources, pursuing intervention, technical supports, capital supply, training and workshop, healthcares, education and child development, ecology preservation, infrastructure development, and so on is drawn up to the integrated way to maximize the production and earning under the program, which gradually turns the target families into solvency and uproots the malnutrition in the society.

At present, the organization has been implementing the program through eight branch offices in nine unions of Tangail Sadar upazila, fostering the goal: to build up the nation ensuring eradication of malnutrition and sustainable development. The principal intervention of the program is, Food-nutrition and Healthcare, Financial Services, Technical Support, Agro-fisheries-livestock Development, Social Infrastructure Development, etcetera.

**NEM Program covers 9 Unions
of Tangail Sadar through 8
Branch Offices of the
Organization with 51 thousand
Beneficiary Families.**



Activities of the NEM Program

SL.	Particulars	Achievement in 2022-23	Cumulative on 30 June 2023
Financial Services			
1.	Credit Disbursement (Crore Taka)	122.55	813.33
2.	Savings Balance (Crore Taka)	49.85	56.20
Nutrition Growing Activities and IGAs			
3.	Nutrition Home (No.)	524	4,388
4.	Commercial Agro-farm (No.)	199	1,129
5.	Innovative Technology Practice (Families)	53	166
6.	Mixed Fruit Garden Establishment (No.)	34	113
7.	Nursery Establishment (No.)	43	58
8.	Hen Rearing (No.)	91	683
9.	Duck Rearing (No.)	27	194
10.	Pigeon Rearing (No.)	77	431
11.	Cow Rearing and Dairy Farming (No.)	116	731
12.	Beef Fattening (No.)	123	1,043
13.	Goat & Lamb Rearing (No.)	116	559
14.	Fodder (Grass) Cultivation (No.)	109	484
15.	Distribution of Vegetable Seedlings (No.)	34,222	1,27,924
16.	Distribution of Fruit Saplings (No.)	5,280	42,568
17.	Vermi-compost Plant Establishment (No.)	148	268
18.	Tricho-compost Plant Establishment (No.)	00	220
19.	Pit-compost Plant Establishment (No.)	71	215
20.	Safe Agro Input Distribution (No.)	2,653	11,737
Nutrition Services			
21.	Nutrition Level Test (No.)	2,225	9,012
22.	Organizing Medical Camp (No.)	165	745
23.	Organizing Mobile Clinic (No.)	58	1,293
24.	Organizing Nutrition Camp (No.)	14	195
25.	Livestock Vaccination Camp (No.)	32	258
26.	Awareness Building Meeting (No.)	290	2,340
27.	Farmers Group Meeting (No.)	9	39
28.	IGA Training to the Group Member (Batch No.)	10	207
29.	IGA Training Participant (No.)	250	5,175
30.	Pregnant and Parturient Mothers Care (No.)	497	2,593



Dragon Cultivation Extension Project

SSS took the initiatives to implement High-valued Fruit (Dragon) Cultivation Extension Project at the entrepreneur level, a sub-project under PACE project in July 2017 through Charabari and Dainna Branches in Tangail Sadar Upazilla. But, as PKSF phased out the project on 30 June 2020, SSS continued and extended the activities over Garobazar, Batajor and Barochowna Branches.

The activities of the project are: staff orientation, training on capacity building, procurement and packaging, setting up demo farms, setting up vermi-compost plants, arranging field days, exposure visits, and so on. In 2022-23, the organization disbursed credit Tk. 3.12 crore to 70 farmers on dragon fruit cultivation.

PKSF phased out the project on 30 June 2020, but, SSS continued the activities.

In 2022-23, the organization disbursed credit
Tk. 3.12 crore
to
70 farmers
on dragon fruit cultivation.

IPGAP Project

Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone (IPGAP) is a sub-project under Sustainable Enterprise Project (SEP) financed by PKSF has been implementing in Madhupur, Chapri, Garobazar and Jalchhatra Branches of SSS under Tangail District since July 27, 2020. The goal of the project is to cultivate safe and quality pineapple by the means of practicing good agricultural principles.

The key objectives of the project are include: to ensure the supply of safe pineapple in the market, run sustainable business following environment-friendly approaches, make the stakeholders alert of health safety, extend the production of the pineapple through maintaining good agro-principles in the Modhupur Zone, and enhance capacity of the micro-entrepreneurs providing them with financial services, technical support and training.

As on 30 June 2023,
an amount of

Tk. 81.66 crore
was disbursed

to

1,200 farmers
and

Demo Farm: 425.



Rural Microenterprise Transformation Project (RMTP)

SSS, from the very beginning, has been implementing a set of activities on the enterprise and employment generation emphasizing rural and fundamental economy. Mainly, the Rural Microenterprise Transformation Project (RMTP) works for modernizing and accelerating the basic economy, under which, a value chain and subproject--the Extension and Marketing of High-valued Fruit and Crop. The organization started off the project in Fulbaria and Bhaluka Upazillas of Mymensingh and Madhupur and Ghatail Upazillas of Tangail through nine branches, financed by IFAD and DANIDA and Technical Supported by PKSF on 1 February 2022. The core goal of the project is—to increase income, ensure food security and develop nutrition of marginalized farmer and micro-entrepreneur families. The high-valued fruits and crops under the project: MD-2 Pineapple, G-9 Banana, Coffee, Special Pomelo, Litchi and Jackfruit, Rambutan, Longan, Persimmon, Avocado, Yellow Malta etcetera are selected.



Objectives:

- ☐ Encouraging the entrepreneurs about ecological-farming to ensure supply of safe products;
- ☐ Creating technology-based micro-entrepreneurs and farmers on high-valued fruit, spice and grainy foods production and generating income;
- ☐ Enhancing entrepreneurs on the goods of high-valued product processing and marketing;
- ☐ Innovating new products and employments in this sector;
- ☐ Upgrading the local materials and service market of the products and engendering employment and sustainability;
- ☐ Developing market system according to environment and climate changes, safe foods production and nutrient standard;
- ☐ Boosting up the participation of women and young generation in economic activities.

Activities:

Activities under the project: arranging training and workshop, cultivating fruit and crop through organic system, setting up demo farm, producing and marketing verity products, preparing modules on high-valued fruits and crops cultivation and leaflets and manuals on technology, providing technical and financial services and the same are expressly mentionable. A total of 5,000 farmer families in the selected area get the opportunity from the project, wherein the scheduled period of it is till 31 December 2024.

Information on RMTP

SL.	Particulars	Achievement in 2022-23	Cumulative Achievement
1.	District Coverage (No.)	02	02
2.	Upazilla Coverage (No.)	04	04
3.	Branch (No.)	04	04
4.	Beneficiary (No. of Families)	5,000	5,000
5.	Demo (G-9Banana, Rambutan Yellow Malta, Pineapple, etc) Farm (No.)	243	243
6.	Arrangement of Workshop (No.)	06	06
7.	Arrangement of Training (Nof Batch)	91	91
8.	Arrangement of Field-Day (No)	02	02
9.	Developing Irrigation System (No.)	01	01
10.	Developing Collection Centre (No.)	01	01
11.	Providing Coffee Machine (No.)	01	01





PACE Project

PACE (Promoting Agricultural Commercialization and Enterprise) Project, an initiative under the value chain development project on livestock, got implementation to enhancing income and employment and reduce both present and future milk deficiency in the national level through cow rearing in 15 branches of SSS under five Upazillas of Tangail since July 2015.

The activities of the project comprise: increasing skill, income, milk production, crossbreeding, the supply of green grass, primary healthcare through creating LSP (Livestock Service Provider), setting up milk market locally and smoothing the marketing, reducing cow mortality rate and doubling the number of crossbreeding cows. It is pertinent to mention, PKSf officially phased out the project on December 31, 2020, but the organization carries on its activities.

PKSF officially phased out the project on December 31, 2020, but the organization carries on its activities.

Indigenous Chicken Rearing Project

SSS, under the PACE project, landed the Creating Employments through Setting up Commercial Farms of Indigenous Chickens project to keep into operation focusing on the goal: to set up commercial farms on native hens and increase the supply of the eggs and meats through Bhuapur, Gopalpur, Gobindashi and Falda Branches of Tangail in July 2017.

Activities of the project are: arranging of orientation, meeting, seminar, training and workshop; organizing view sharing meeting with the entrepreneurs to the material supply, hatchery owners, feeds producers, medicine suppliers and representatives; organizing exposure visit; providing the farmers with progenitor cocks to increase the fertility of eggs; establishing demo farms on indigenous hens, and so on.

It is relevant to cite, the organization maintains the activities of the project, though it was phased out on June 30, 2021 by PKSf.

Kadaknath Chicken Rearing

Kadaknath Chicken Rearing is value-chain development project of pasteurization of egg and safety meat market development under the additional financing of PACE Project. SSS took the project into operation focusing on the goal: to make commercial farms on Kadaknath and Native hens and increase the supply of the eggs and meats through Bhuapur, Gopalpur, Gobindashi and Falda Branches of Tangail financed and technical supported by PKSf on 1 January 2022.

The activities of project will be phased out on 30 June 2023. As on 30 June 2023, the project made benefit to 11 thousand families.



Information on Kadaknath Chicken Rearing Project

SL.	Activities	Target In 2022-23	Achievement In 2022-23
1	Training on Safe Method and Marketing of Egg and Meat (10 Beneficiaries per Batch) (No. of Batch)	18	18
2	Training on Kadaknath Chicken Rearing (10 Farmers per Batch) (No. of Batch)	9	9
3	Training on Production and Marketing of Compost (10 Farmers per Batch) (No. of Batch)	11	11
4	Training on Taking Measures in Covid/Pandemic/Disaster (25 lead Beneficiaries per Batch) (No. of Batch)	12	12
5	Training on Bio-security Management Related to Clean Shed and Ambient (25 Lead Beneficiaries per Batch) (No. of Batch)	12	12
6	Training on Egg, Pullet, Chicken, Feeds ect Selling Place/Market Development (25 Representatives from Local Market per Batch) (No. of Batch)	4	4
7	Livestock Vaccination Camp (No.)	60	60
8	Chicken Vaccination Camp (No.)	60	60
9	Chicken Medicine Purchasing (No. Farmer)	Target-based	480
10	Beneficiary ID Card Preparing (No. Farmer)	200	200
11	Support for Poultry Business Centre Development (No.)	2	2
12	Package Preparing for Pasteurized Egg Marketing (No.)	Target-based	4000
13	Preparing Egg Calendar (No.)	1000	1000
14	Support for Kadaknath Chicken Rearing (No. of Farmer)	50	50
15	Providing Footbath to the Farmers (No. of Farmer)	100	100
16	Providing Disinfectant Spray (No. of Farmer)	200	200
17	Support for Feeds Making Machine Purchasing (No. of Farmer)	2	2
18	Demo on Balanced Feeds Making (No. of Farmer)	25	25
19	Setting up Meat (Kadaknath) Processing Plant (Support for Machine Purchasing/Room Repairing)	2	2
20	Setting up Demo-shed for Kadaknath Chicken (No. of Farmer)	50	50
21	Ingredients Support for Making Feeds to the Entrepreneur (No.)	20	50
22	Support for Van Purchasing/Repairing to the Entrepreneur (No.)	1	1
23	Insect Demo Farming for Chicken Feeds (No.)	10	10
24	Setting up Mini Hatchery at Entrepreneur -Level (No. of Farmer)	10	10
25	Database on Entrepreneurs (Population Size)	11,000	11,000
26	Video Documentary on Safe Egg and Meat Production & Marketing (No.)	1	1
27	Promotional Activities (Participation in Campaign, Sampling, Fair) (No.)	2	2
28	Online Marketing Services Receiving (No.)	1	1
29	Products Promoting through Online Platforms (No.)	1	1
30	Commercial Farm (Indigenous) (No.)	Target-based	85
31	Household Based Breeding Farm (No.)	Target-based	698
32	Commercial Kadaknath Breeding Farm (No.)	Target-based	10
33	Household Kadaknath Breeding Farm (No.)	Target-based	25

Surakhha Fund Program

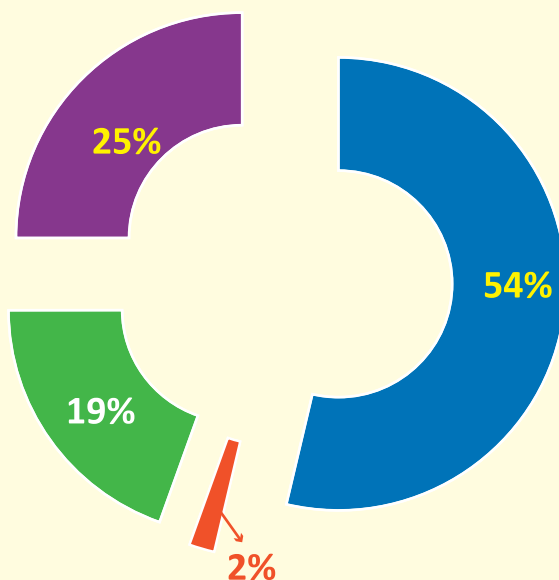
Surakhha (Security) Fund Program of SSS, a mutual contributory fund of the group-members, has designed to meet the credit risk incurred from the death of the borrowers and extend financial assistance to them in various welfare activities. Every member under the credit program of the organization deserves the facilities of this program, which are mentioned below:

- Exemption of repayable credit on the death of a member or his or her nominee (Main Guardian).
- Payment of Tk. 7,000 for funeral rites of any group-member.
- Providing a grant of Tk. 7,000 for four types of operations: caesarean delivery, gallbladder stone operation, hysterectomy and appendicitis of the group-members.
- Providing financial support for the expensive treatment, education of children, wedding, residence improvement, sudden death of family member etcetera of the target people.

In 2022-23, total assistance provided to the beneficiaries from the found was

Tk. 44.45 crore
and till the margin of the reporting period, the balance of the found stood at **Tk. 178.28 crore.**

Assistance Providing under the Surakhha (Security) Fund (2022-23)



- Exemption of Credit: TK. 23.86 Crore
- Medical Treatment: TK. 8.67 Crore
- Other Assistance: TK. 8.27 Crore
- Funeral Rites: TK. 0.80 Crore

Total Assistance: TK. 44.45 Crore



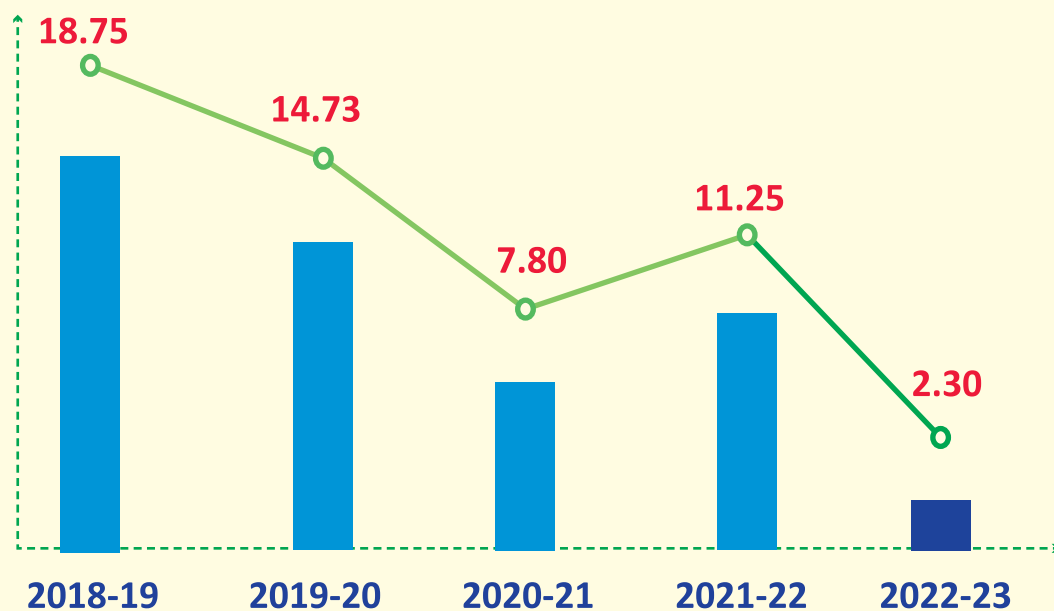
Remittance Transfer

To remove the obstacles faced by the relatives of overseas employees, e.g., time, communication, formalities, and so on, SSS, with the goal: to hand over the remittance to the clients very fast and swell up the economy, introduced remittance transfer program in the whole working area since July 16, 2011 in collaboration with Southeast Bank Limited and City Bank Limited through the Western Union, Express Money and Money-gram agencies.

This program directly makes the clients benefit through receiving remittance easily at their doorsteps (from SSS Branch Offices), especially, the elderly persons, women and others from hard-to-reach area without difficulties. In 2022-23, the service of the organization helped 459 clients to take delivery of Tk. 2.30 crore from various foreign countries.

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the service of the
organization
helped 459 clients
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Tk. 2.30 crore from
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Year-wise (Five Years) Remittance Transfer



Other Credit Products

Besides the abovementioned secondary credit products, SSS launched some dedicated objectives-oriented subsidiary credit products--Service-holder Credit (for the service holder families), Special Credit (for the families live in urban area), Nabanna (Tk. 10 Bank Account Holders—ultra poor families declared by the government), Livelihood Restoration Credit and Refinancing Credit, and the like. The families are getting opportunity to receive a subsidiary credit along with a principal one in line with their capacity.



SOCIAL DEVELOPMENT PROGRAMS



■ SSS Hospital

■ SSS-Eye Department

■ Primary Healthcare Program

■ Public Health Related Activities

■ SSS-Poura Ideal High School

■ SSS-Sonar Bangla Children Home

■ Education for Domestic Children

■ SSS-TVET Institute

■ SSS-Nongovernment Polytechnic Institute

■ SEIP Program

■ Sports-cultural and Adolescence Program

■ Karate Training Program

■ Scholarship Program

■ Elderly People Program

■ Disaster Management, Relief and Rehabilitation Program

■ ECCCP—Flood

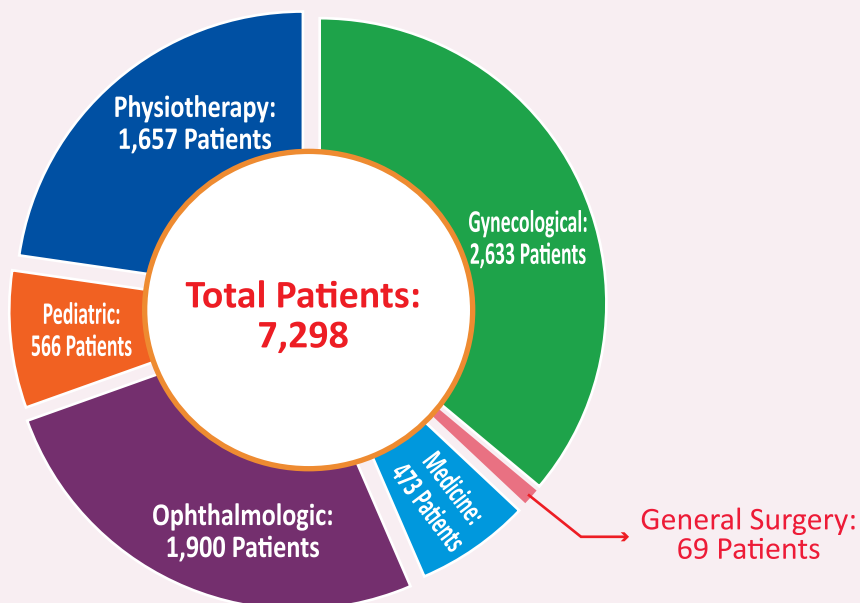
■ Charity and Welfare Activities

SSS General Hospital

In 2000, to deliver quality and proper medical services to the general people at a rational cost, the organization launched SSS Hospital, a government registered 30-bed (20 beds for SSS General Hospital and 10 beds for SSS Eye Department) general hospital on its own land and building, at the hub of Tangail Sadar. A group of specialized doctors provides medical-cares in the arena of general, gynecological, cardiac, pediatric, medicine, physiotherapy and so on diseases through pursuing preventive, curative and operative methods. In 2022-23, a total of 7,298 people (operative: 936 and non-operative: 6,362) received treatment from the SSS General Hospital.



Medical Service Received in 2022-23 from SSS General Hospital



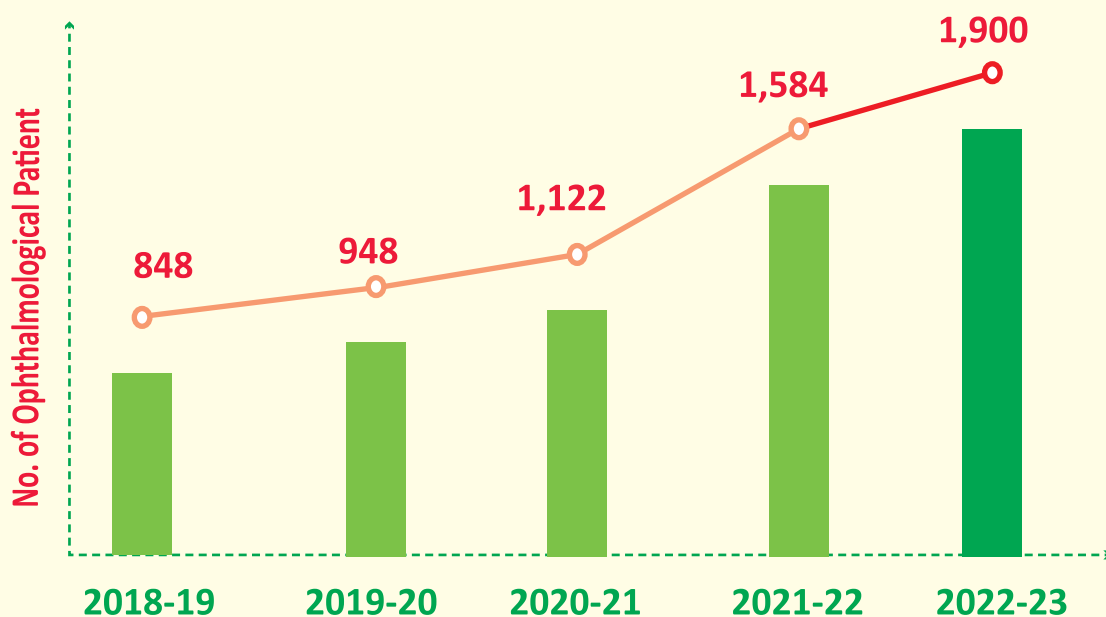


Eye Department

SSS Eye department, an independent wing of SSS hospital with a separate building, come into function to provide ophthalmologic treatment to the people at reasonable cost by TdH-Netherlands. This department featured with computerized examination, modern operation theatre and phaco-surgery, where people get ophthalmological treatment under the specialized doctors. In the treatment, operative and non-operative both methods are applied in accordance with the nature of diseases.

In 2022-23, a total of 1,900 people (operative: 274 and non-operative: 1,626) received treatment from the SSS Eye Department.

Year-wise (Five Years) Medical Service Providing from SSS Eye Department





Primary Healthcare Program

SSS, to ensure healthcares for all, has been keeping a number of activities in application at the grassroots, of which, Primary Healthcare Program (PHCP) is mostly noteworthy. This program was initiated in 1996, but this activity got special formation and regulation in February 2016 designed by the organization. Working area is in 43 branch offices of Tangail, Jamalpur, Rangpur and Kurigram Districts. There are 42 CHVs (Community Health Volunteer) to promote the activities at the grassroots. Activities of the program are mentioned below:

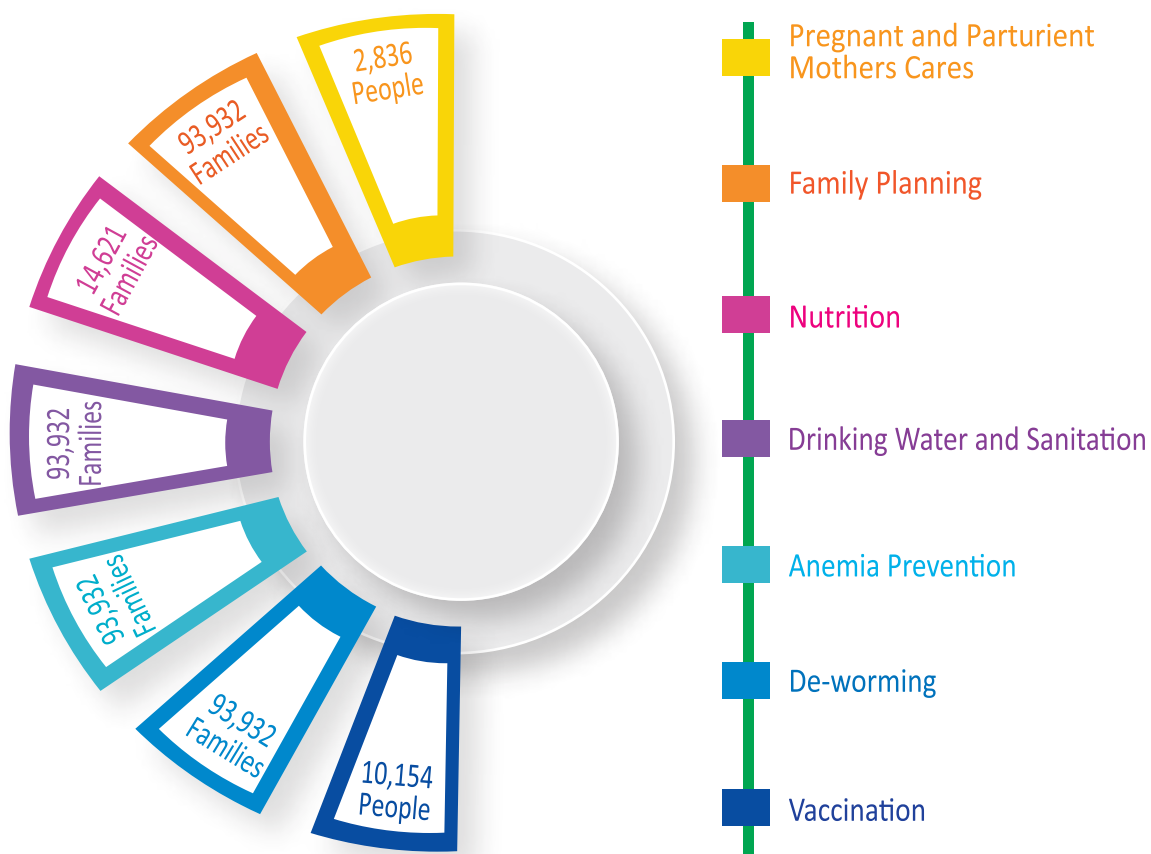
- ☐ Providing primary healthcare to the members at the group in the morning and at the branch office from 2 pm to 5 pm.
- ☐ Organizing at least one medical camp per month under each branch.
- ☐ Making the people conscious of health and nutrition through arranging meetings and workshops, and rendering the referral facilities according to need.

In 2022-23, a total of 1,40,944 people got medical services under the primary healthcare program. Some 43 sub-health centers arranged 747 medical camps as well.

Public Health Related other Activities

To maintain public health, SSS imposed importance on implementation of some interrelated activities, bordering on Pregnant and Parturient Mothers Cares, De-worming, Family Planning, Nutrition, Vaccination, Anemia Prevention, Drinking Water and Sanitation, Reproductive Healthcares, Knowledge on Epidemic, Pandemic and Chronic diseases and Child Marriage Prevention are in stance, which have positive impact on living standard.

Activities on Public Health Related in 2022-23



Anowara Khatun: Got Back with Sight



Mrs. Anwara Khatun, 65, a group member of SSS Beguntal Branch of Tangail Sadar, belongs to a poor family with the feature of hand to mouth. In normal sickness, Mrs. Anwara took up medical care from Primary Healthcare Program of SSS, but could not manage any specialized medical treatment in case of severe disease.

Mrs. Anwara Khatun, for 4-5 years, went with an ophthalmological problem—cataract, and could not see anything clearly. She came to know—Primary

Healthcare Program of SSS provides cataract operation at nominal cost. On 6 April 2023, she received proper advice from a free eye camp of SSS and the doctor referred her for (cataract) surgery to Eye Department under SSS General Hospital.

SSS Eye Department operated on her eye properly. Currently, Mrs. Anowra makes out everything natural and nice through her eyes. She is very happy to get her sight back, very grateful to humane and welfare activities of SSS.

Mrs. Anowra is very grateful to humane and welfare activities of SSS like Healthcare.



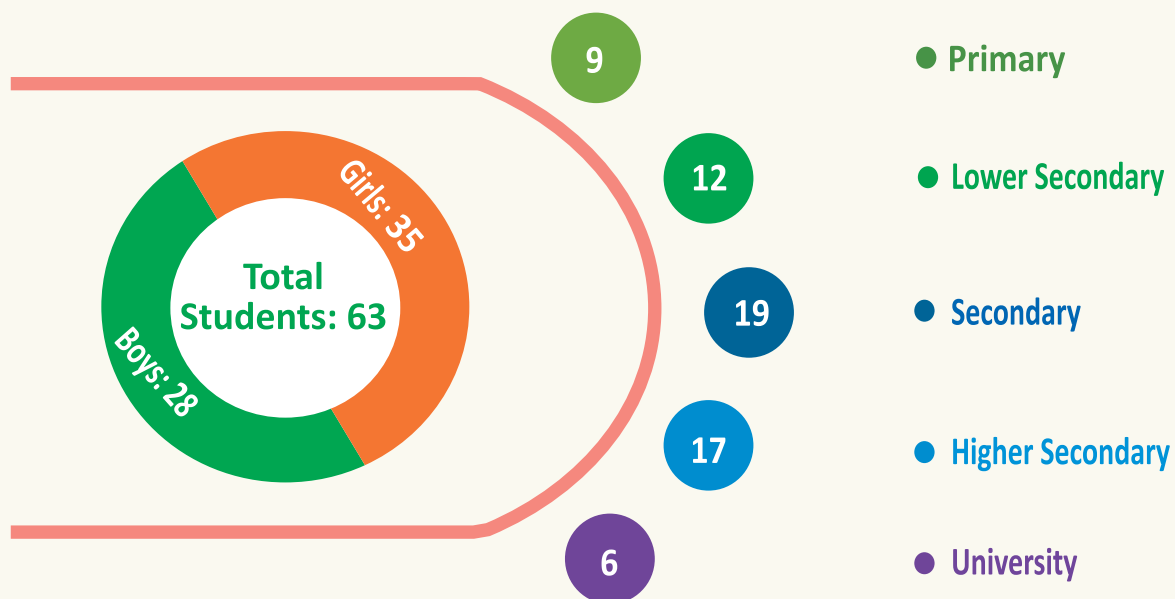
SSS Sonar Bangla Children Home

In 1999, the organization, to rescue and rehabilitate the children and adolescents belonging to the sex workers, came to establish SSS Sonar Bangla Children Home on 9.5 acres land (owned by the organization). It is situated in the village Kuijbari of Mogra union under Tangail Sadar and financed by TdH-Netherlands till 2015. The goal of the program comprise to develop and set up the children belonging to the sex-workers pursuing a well-defined discipline and education.

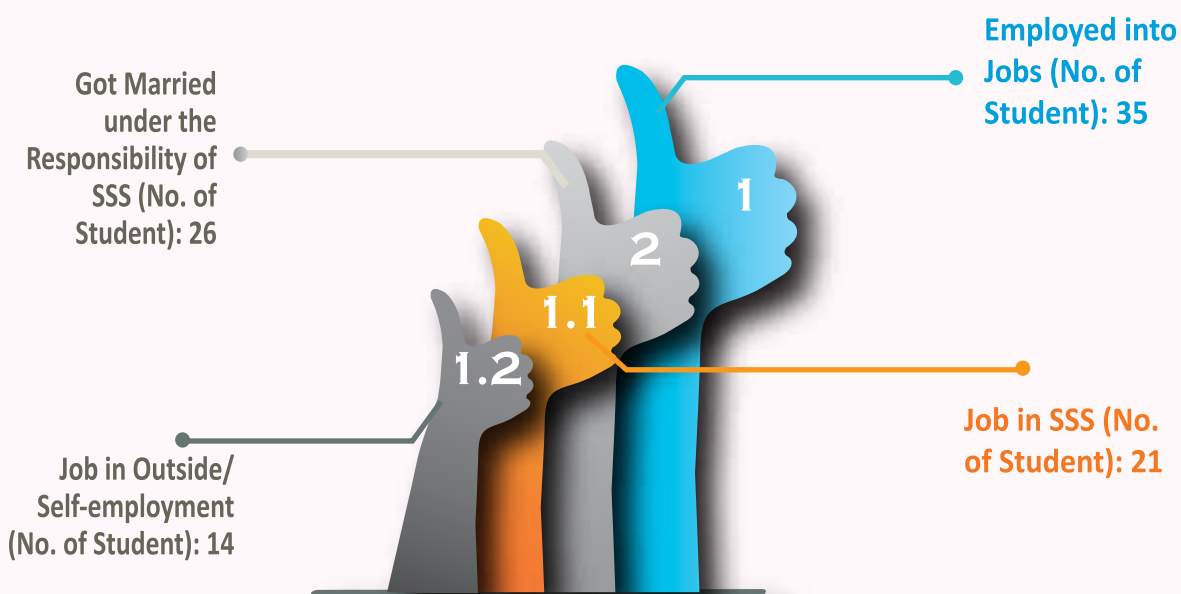
The organization affords the children with the opportunities of residence, food, clothing, education, healthcares etc at-no-cost. Along with, they also get the facilities of job and marriage under the guardianship of the organization. The children receive training and exercise on dance, singing, karate, recitation, acting, and the rest under an experienced cultural team.

As on 30 June 2023, there are 63 students in the home, wherein 28 are boys and 35 girls. Likewise, 26 students got married and 35 were employed into jobs (21 in SSS, 11 in other organization and 3 in self-employment) under the responsibility of SSS.

Students belonging to Sonar Bangla Children Home (As on 30 June 2023)



Achievement of Sonar Bangla Children Home (Till 30 June 2023)





SSS-Poura Ideal High School

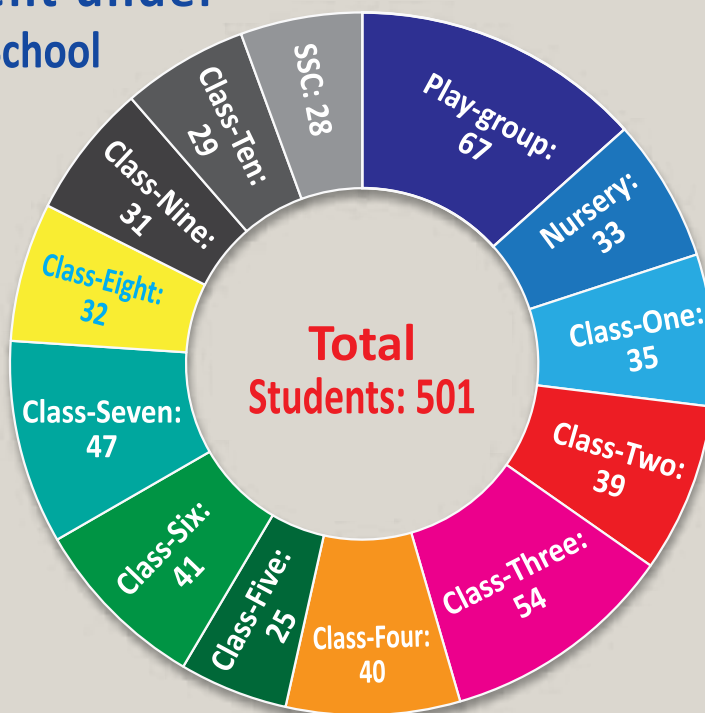
The history behind the today SSS-Poura Ideal High School is—the organization, since the initiation-stage, fastened magnitude to implement education and child development activities, overtly: development for the children and adolescents from dislodged and destitute families got emphasize in the working collocation in 1994. Earnestly, to reform the ethnic minorities (Horijan, Rabidas and Chawhan communities), the organization started up Ideal Primary School in Horijan Palli of Tangail Sadar in 1994, which turned into full-fledged primary school financed by Terre-des Hommes (TdH) Netherlands in 1999. After that, it traversed a long-path keeping education, culture and development activities in action. Following this sequence, SSS-Poura Ideal High School, a three-storied building ornamented with ultra-modern furniture and instruments was established in Tangail in 2015. Apart from Horijan, Rabidas and Chauhan communities, the school provides education opportunities to the mainstream children and adolescents. (Mentioned, the donor organization stopped to finance to the school since 2018.)

At present, some 501 students from play-group to class-ten are studying in the school, of them, 185 students (boys: 93 and girls: 92) are from Horijan, Rabidas and Chauhan communities, 32 (boys: 16 and girls: 16) from the brothel near the school and 284 (boys: 147 and girls: 137) under the main stream society.

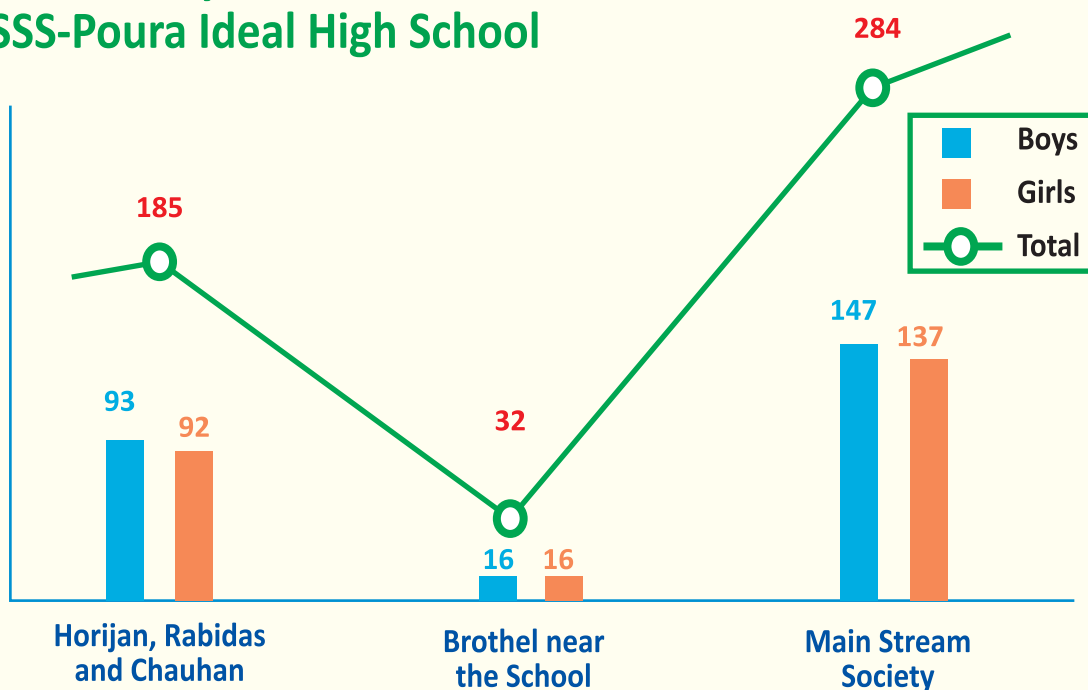
**At present, some
501 students
from play-group
to class-ten are
studying in the
school.**

Class-wise Student under SSS-Poura Ideal High School

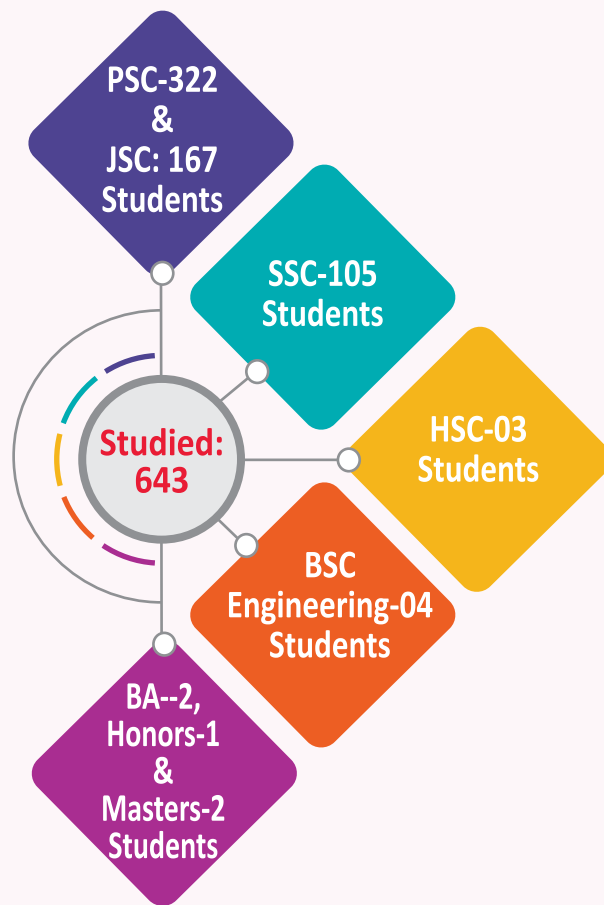
At present there is English Version from Play-group to Class-three.



Community-Based Student under SSS-Poura Ideal High School



Scenario of Students from Horijan, Rabidas and Chauhan Communities Studied in SSS-Poura Ideal High School (As on 30 June 2023)



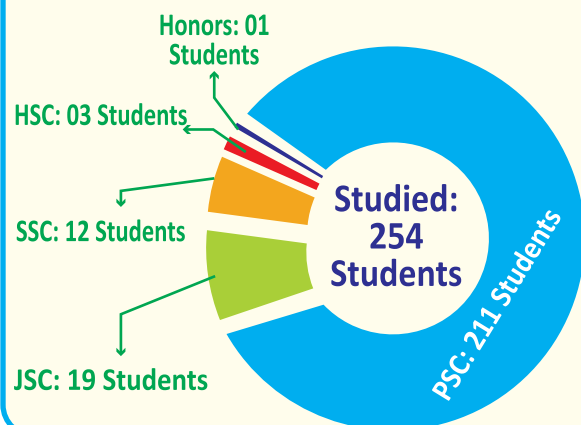
Education for Domestic Children

SSS started up the Education for Domestic Children to impart education, preserve rights and ensure improvement of those children in 1999. There are a total of 8 education centers,

200 students

and 8 female teachers (25 students and one teacher per center) in Tangail Sadar under the project. The children get lesson from class-one to class-five levels two hours per day following the primary education curriculum. They also receive training on cooking, household work, cleanliness etc. It is rational to mention, the donor organization brought the financial support to an end to the project since 2016, but the organization facilitate the program as well.

Achievement of Education for Domestic Children Program (Till 30 June 2023)





SSS TVET Institute

The organization established SSS Technical and Vocational Education and Training (TVET) Institute to impart technical and vocational training to the unemployed young people (from underprivileged families) and create employment financed by Terre-des Hommes-Netherlands in 2011. It is situated in the village Pachh Bikramhati near Tangail Town. There are four trades under the institute. The trades include: Automobile and Mechanical, Welding and Machinist, Electronics and Electrical, and Refrigeration and Air-conditioning. Referred to, the donor organization closed the financial assistance to the project in 2016, but the organization continues the institute.

The characteristics of the institute:

- Providing training, instrument, textbooks and scholarship free-of-cost.
- 15-20 seats per trade and making linkages manage jobs with the employers .
- Encouraging and building up skill to create self-employment.
- Disbursing credit for both self and overseas employments.

As on 30 June 2023, the institute has provided training to 676 youths. Of them, 519 people were employed in the country, 29 self-employed and 22 in the abroad.

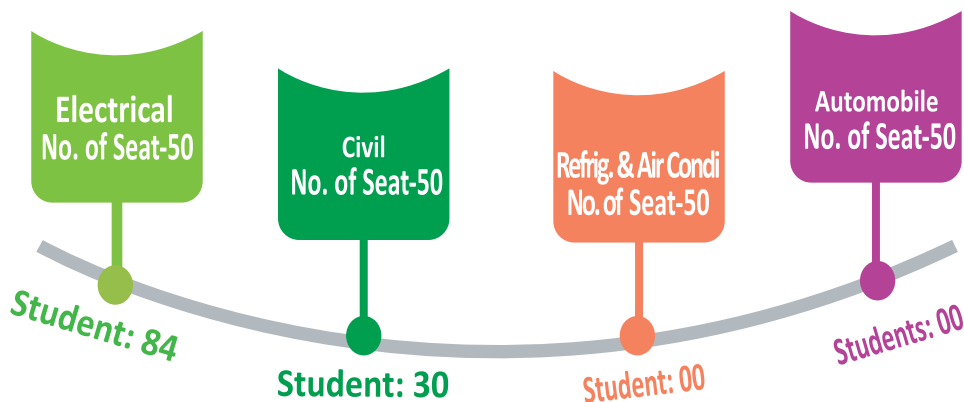


SSS Non-Government Polytechnic Institute

SSS Non-Government Polytechnic Institute, approved by Bangladesh Technical Education Board (code: 54282) opened up a new chapter in the length of activities of the organization in the end of 2017. The institute is placed at Panchh Bikramhati (one kilometer to the north from Rabna Bypass) of Tangail Sadar, which offers the opportunity to get admission in Diploma (four-year course) in Electrical, Civil, Refrigeration and Air Conditioning and Automobile engineering, bearing the feature—lab-based education, scholarship for the meritorious students, job opportunity, experienced and high qualified faculty members and 50 seats per course.

As on 30 June 2023, some 114 students are studying in the institute.

Diploma (four-year) Engineering Courses:



SEIP

To create employment through achieving skill, SSS launched Skill for Employment Investment Program (SEIP) financed by PKSf and implemented by SSS TVET Institute in January 2016. Unemployed youngsters belonging to the poor families under the group-members of credit program are the beneficiary of it. There are 13 trades under this training program and time boundary for each trade lies on three to six months counting on the nature of trade. The minimum qualification of being included this training is class five passed, but in the case of some special trades at least SSC passed required and minimum age-limit: 15.

Objectives:

- Training on self and wage-employment free-of-cost.
- Providing requisite supports in favor of entering into job.
- Ensuring appropriate employment after training.

Till to date, a total of 50 youths got training under SEIP, among them, 22 youths got jobs.

শিক্ষা প্রদান অনুষ্ঠান-২০২৩

প্রধান অতিথি : মিঃ মাছারু ইয়ামাগুচি, জাপান
বিশেষ অতিথি : মিঃ সাতারু ইয়ামাগুচি, জাপান
মিস হিদেহিগাশি, জাপান
জনাব আবু হুইয়া, নির্বাহী পরিচালক, এসএসএস
সভাপতি : জনাব কারিম মওলা, সদস্য, সচিবালয়
২০২৩ বিকেল



Scholarship Program

The organization, as a vital parameter of building up educated and skilled human resources, has been distributing scholarship since 2000. As of recent, SSS provides four categories of scholarship:

- SSS-Naga Scholarship,
- Regular Scholarship,
- At-a-time Scholarship, and
- Special Scholarship

In 2022-23, SSS provided scholarships of Tk. 29.61 lac to 201 students.

Of them, SSS-Naga Scholarship: Tk. 5.34 lac to 91 students,

Regular Scholarship Tk. 12.35 lac to 50 students,

At-a-time Scholarship: Tk. 2.07 lac to 28 students

Bangabandhu Higher Education Scholarship: Tk. 9.85 lac to 32 students.

Besides, in 2022-23, SSS provided instruments for education of Tk. 13.86 lac to 244 students.





Karate Training

Casting the children and adolescents into self-defense and reliance, SSS has been imparting karate training since its inception. The students of SSS Sonar Bangla Children Home and SSS-Poura Ideal High School, as the main beneficiary of the program and being patronized by the organization, who bring about the glory and appreciation by participating in different national and international karate competitions.

Up to now, they took part in **93 competitions** at national and international levels and secured glorious position as well. They won 58 gold, 69 silver, 44 bronze medals, 1 black belt and so on as well as certificates from the competitions.

Achievement from the Competitions

01

Gold: 58

02

Silver: 69

03

Bronze: 44

04

Black Belt: 01

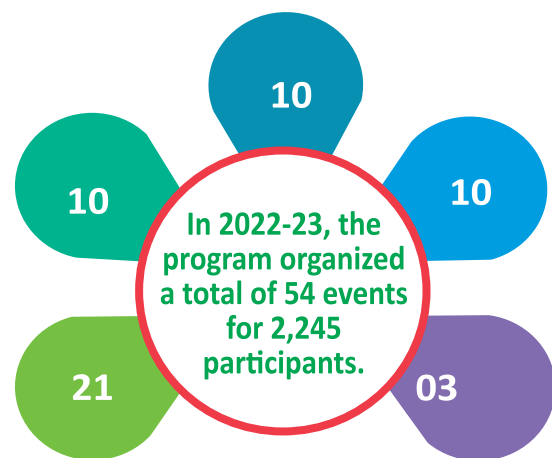


Adolescence Program

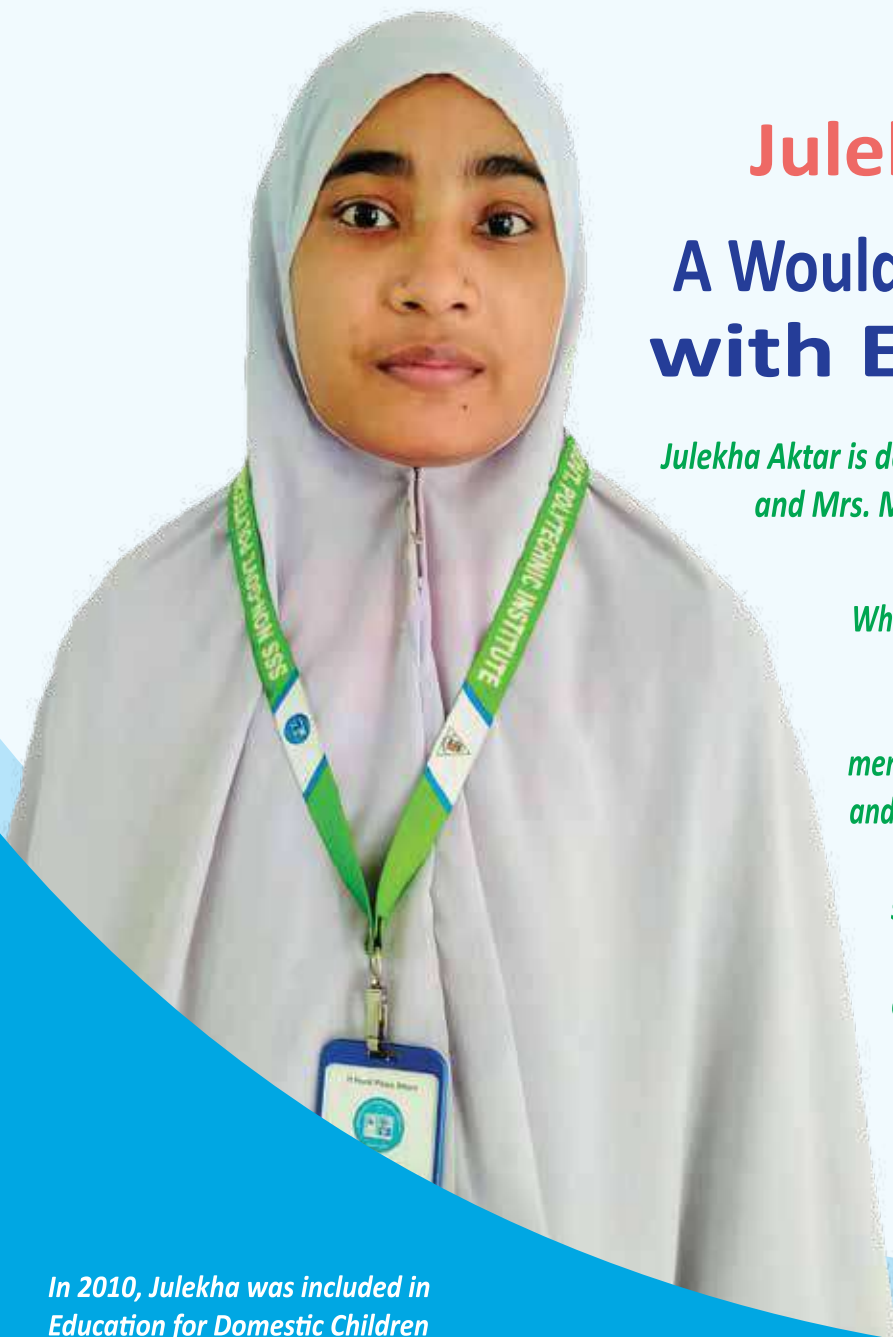
To build up a sensible society and advanced nation through developing physical and mental health of the adolescents, SSS took up initiative to keep into the adolescence program in operation in the different upazillas under the Tangail District, financed by PKSF in 2019. Under the program, 180 clubs—90 girls and 30 boys clubs with 6,300 members (35 per club) from 10-19 aged students were formed. The activities of the program are on:

- Morality and social consciousness development.
- Adolescent Healthcare.
- Skill & Leadership Development.
- Cultural Functions.

Activities Implemented under Adolescence Program in 2022-23



- Morality and social consciousness.
- Adolescent Healthcare.
- Skill & Leadership Development.
- Cultural Functions.
- Others.



Julekha Aktar: A Would-be Engineer with Efficiency

Julekha Aktar is daughter of Mr. Shurman Ali and Mrs. Momena Begum from Boilla Bazar of Tangail Sadar.

When Julekha was 10, her father remarried leaving alone their family comprised of five members—mother, elder brother and sister-in-law and two sisters.

Julekha's brother, a meson, solely looked after the family, but his income was not sufficient in accordance with their basic necessities. At a stage, Julekha compelled to engage herself in domestic work of other's family in exchange for two meals a day.

In 2010, Julekha was included in Education for Domestic Children Program of SSS. By dint of the program, Julekha was put in class-three. In progress (motivational and financial supports from SSS), she completed primary level study and secondary level with GPA-3.67 (in SSC, 2020) from Vivekanda High School and College in Tangail. Right now, studies diploma engineering in

Electrical and Electronics at SSS Non-govt. Polytechnic Institute, Tangail, and already fulfilled five semesters out of eight.

Julekha cherishes a dream in mind—she would like to study in BSC Engineering, and become an efficient engineer to serve the country and underprivileged people with integrity.



The Uplifting the Qualities of the Lives of the Elderly People Program

SSS has been implementing the Uplifting the Qualities of the Lives of the Elderly People Program in Dainna and Hugra Unions of Tangail Sadar Upazilla, financial support from PKSf since the beginning of 2016. A survey was conducted, which made find the 3,420 elderly people in the project area. At present, 4,550 elderly people are included in this program. To put smoothness in the program two social centers for elderly persons were established in Dainna and Hugra union, besides, two central committees at union-level and 18 ward committees were formed.

The functions under the program are: imparting training on uplifting the quality of lives and IGAs; providing supporting equipment like blankets, shawls, walking sticks, commode-chairs, umbrellas, wheel-chairs and old-age allowance; observing the elderly people and national days, executing funeral rites, organizing elderly people fair and arranging monthly meetings and seminars; extending physiotherapy and primary healthcares and financial services; paying the best elders and best sons accreditation to the selected people etcetera mentionable.

The program has drawn the attention of people within a short time. The activities under the program have become the supportive to the underprivileged elderly people.

At present, 4,550 elderly people are included in this program. To put smoothness in the program two social centers for elderly persons were established in Dainna and Hugra union, besides, two central committees at union-level and 18 ward committees were formed.

Activities of the Elderly People Development Program

SL.	Particulars	Achievement	
		In 2022-23	Till 30 June 2023
1.	No. of District	00	01
2.	No. of Upazilla	00	01
3.	No. of Union	00	02
4.	No. of Branch	00	03
5.	No. of Union Committee	00	02
6.	No. of Ward Committee	00	18
7.	No. of Village Committee	00	36
8.	No. of Beneficiary	00	4,550
9.	No. of Social Center	00	02
10.	Training to the Elderly People (No. of Batch)	00	18
11.	Training to the Elderly People (No. of People)	00	450
12.	No. of Blanket Distribution	00	375
13.	No. of Shawl Distribution	00	215
14.	No. of Walking Stick Distribution	00	160
15.	No. of Commode Chair Distribution	00	100
16.	No. of Umbrella Distribution	00	100
17.	No. of Wheel Chair Distribution	06	26
18.	Old-aged Allowance Distribution (No. of Beneficiary)	168	200
19.	Old-aged Allowance (Per Head Tk.)	500	00
20.	Executing Funeral Rites (No. People)	09	72
21.	Providing Grant on Funeral Rites (Tk.)	18,000	1,44,000
22.	Providing Physiotherapy Services (No. of Elder)	625	3,823
23.	Providing Primary Healthcares (No. of Elder)	340	2,574
24.	National & International Days Observance (No.)	02	09
25.	Arranging Fair/Sports/Cultural Functions (No.)	02	10
26.	Accreditation to the Best Elders (No. of Elder)	10	66
27.	Accreditation to the Best Son (No. of People)	10	48
28.	Providing Onetime Grant (No. of People)	00	46
29.	Disbursing Credit to the Elderly People (No.)	00	00
30.	Grant on to Set up Golden Enterprise (Tea stole) (No.)	02	02
31.	Library (No.)	01	01



ECCCP-Flood

Extended Community Climate Change Project-Flood (ECCCP—Flood), a specialized project on climate change, was added up in the activities of the organization to increase resilience of the poor, marginalized and climate vulnerable communities toward the adverse effects of climate change in flood prone areas on 10 November 2020. SSS has been putting the project into operation in Nayanagar and Ghuserpara Unions of Melandaha Upazilla and Goalerchar, Belgachha and Patharsi Unions of Islampur Upazilla under Jamalpur District through Melandaha, Islampur and Hajrabari Branches of the organization, financed by PKSF with three years and six months duration (November 2022 to April 2024).

The activities under the project include: lifting up homestead, installing flood-resistant tube-wells and sanitary latrines, setting up shed with podium (mancha) for goat and lamb rearing, extending hybrid and flood-tolerant crops, vegetables and fruits cultivation, providing financial and technical services, organizing meetings, trainings and workshops, and so on.

Activities of ECCCP-Flood

SL.	Particulars	Achievement (In 2022-23)	Cumulative (30 June 2023)
1.	Lifting up Homestead (No.)	741	1,707
2.	Installing Tubewells (No.)	56	93
3.	Installing Sanitary Latrine (No.)	237	465
4.	Setting up Shed with Podium (No.)	846	918
5.	Demo of Flood-Tolerant Crops Cultivation (No.)	1,107	1,894
6.	Credit Disbursement (No. of Families)	1,738	3,167
7.	Credit Disbursement (Core Tk.)	2.40	4.69
8.	Arranging Meeting (No.)	2,732	4,831
9.	Organizing Training and Workshop (No.)	102	190
10.	Participants of the Training/Workshop (No.)	2,644	4,791





Disaster Management Program

SSS, aiming at reducing the destruction and saving the lives of the catastrophic stricken people, has been implementing disaster management program for the welfare of the group-members for a long time, which in a real sense come forward with relief and rehabilitation assistance to tackle down the unexpected misery and losses. Both manmade and natural disasters ruin the assets and lives and fluctuate our economy and development growth.

The organization makes the target people aware about the unexpected disasters, especially in the weekly group meetings before the disaster, as a result preparedness and precautions decrease damages, save the lives and hold up the prosperity of them. Likewise, SSS always stands by the disaster-stricken members with reliefs and grants. It also provides them with necessary food, clothes, medicines and soft loan (disaster management credit) and organizes need-based free medical camps. Along with the members, SSS affords support and services to the other families in the disaster affected area. In 2022-23, SSS spent Tk. 6.14 crore on relief and rehabilitation activities.

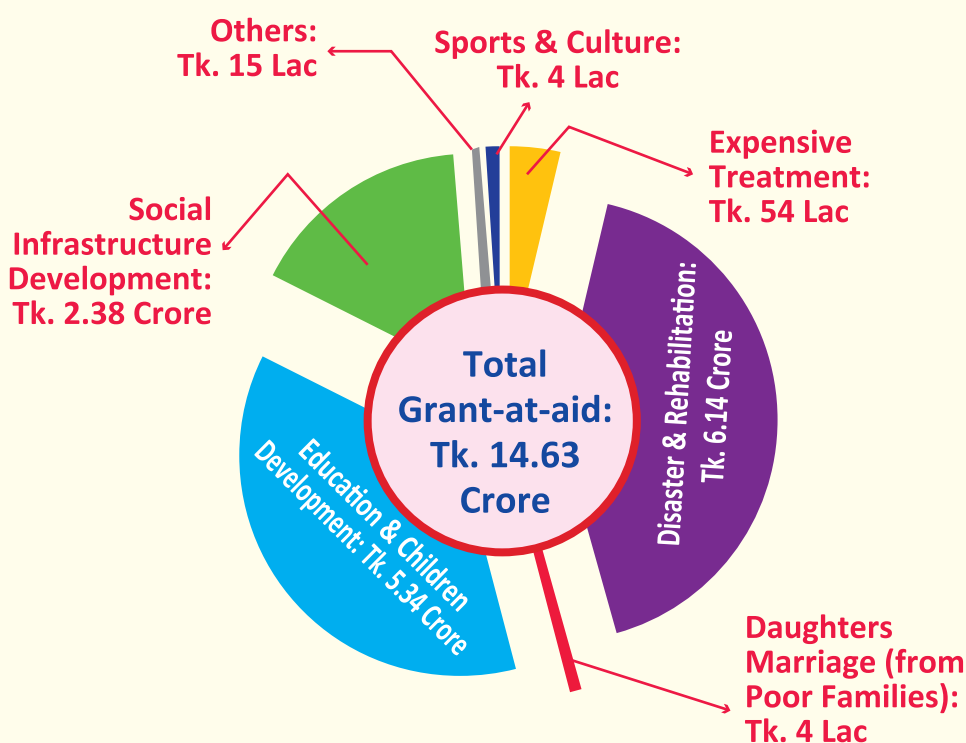
**In 2022-23, SSS
spent Tk. 6.14
crore on relief &
rehabilitation.**

Charity & Welfare Program

Initiatives under the program of the organization are comprised of providing grant-at-aid to the underprivileged families for expensive treatment, disaster and rehabilitation, daughters marriage, educational expenses and so on; extending financial supports for the social infrastructure development, especially--paving up and repairing roads, culverts and bridges, installing public toilets and tube-wells, establishing schools, colleges, madrasas and mosques, purchasing furniture and equipments and the like; paying up financial assistance to the sports and cultural activities of different organizations and educational institutes, particularly: observance of national and international days, arrangement of sports, cultural, religious, traditional events and festivals and so forth; and eradicating begging in selected area. In 2022-23, Tk. 14.63 crore was granted under the program.

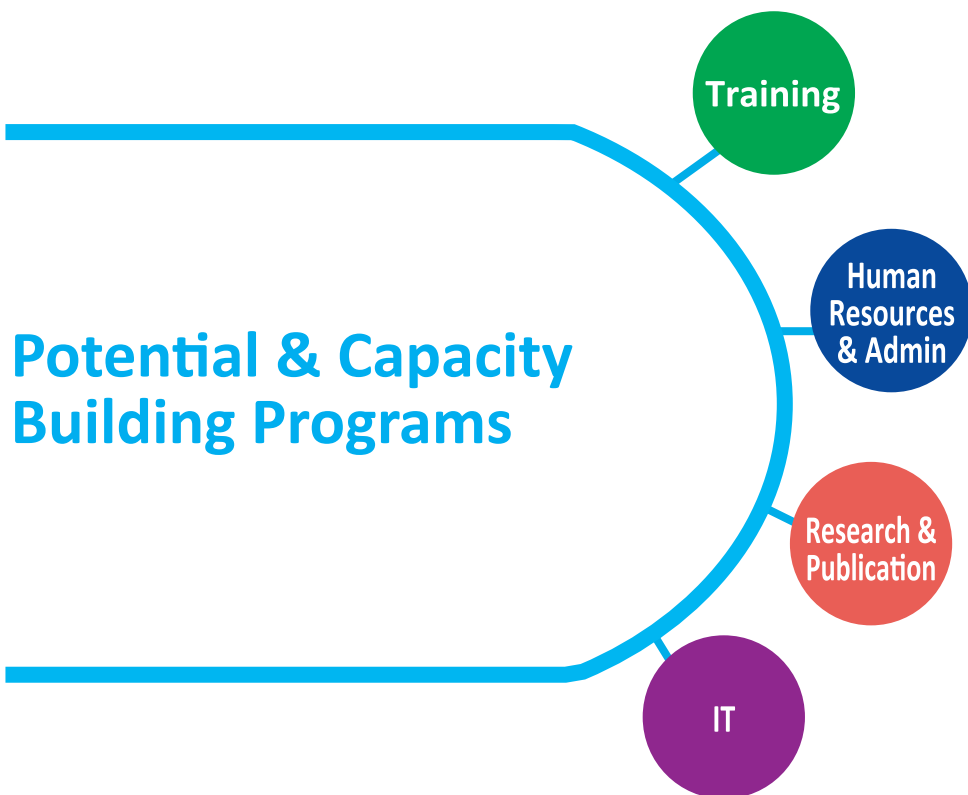
In 2022-23, Tk. 14.63 crore was granted under the program.

Expenses of SSS on Charity and Welfare Program in 2022-23





POTENTIAL & CAPACITY BUILDING PROGRAMS





Training Program

The training program of SSS, following of-the-job and in-the-job methods, organizes in-house training to produce efficient and skilled manpower and field-level training courses for the group-members to be effective and active in their livelihoods.

Training Methodology

To make every training session, workshop and seminar more attractive, quality learning, lively, interactive, participant-genial, effective and easy, SSS training department follows—contents lecture and analysis, group discussion, question-answer, role play, group exercise, field trip, SWOT analysis, gallery presentation, debating, demonstration, examination, assignment and so on methodologies.

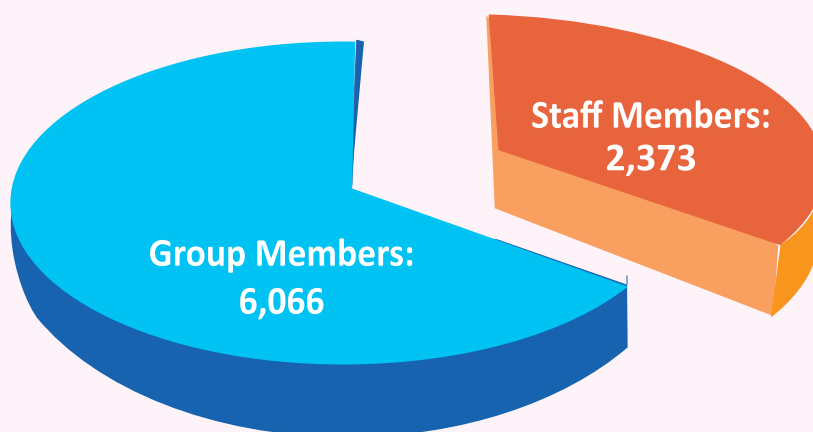
Infrastructure and Facilities

The training department of the organization possesses two centers in Tangail Sadar decorated with up-to-date furniture, equipment, materials and audio-visual system. The total capacity of the centers is limited with 60 seats (30 seats per center) with residential opportunities.

The total capacity of the training centers is limited with 60 seats (30 seats per center) with residential opportunities.

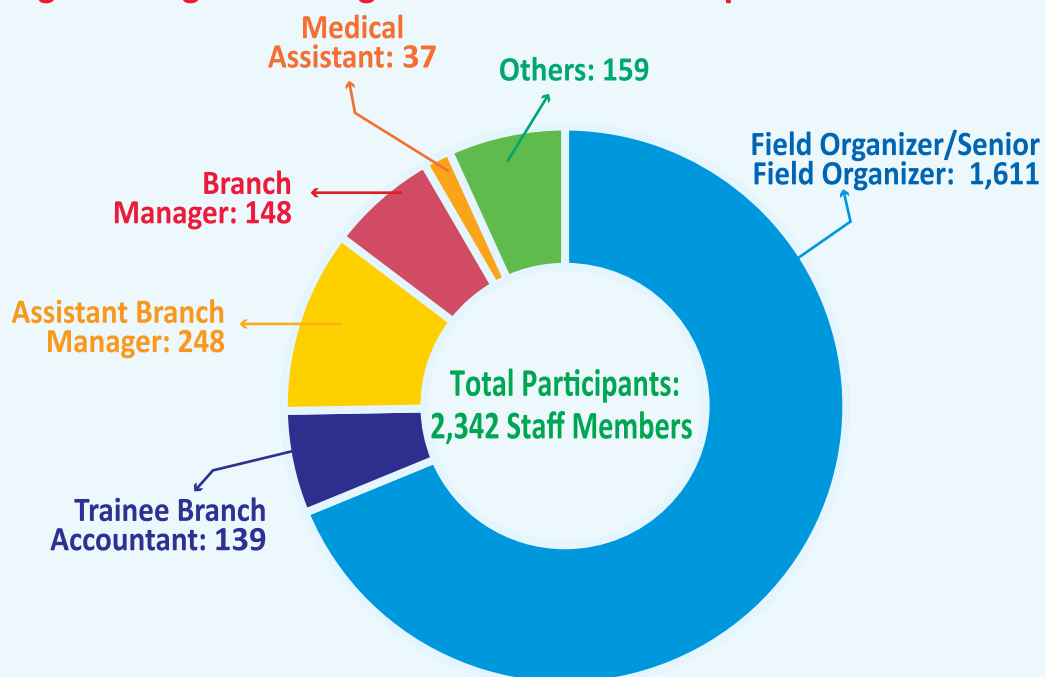
Imparting Training in 2022-23

In 2022-23, Training Department of SSS organized 370 training sessions with 8,439 participants. Of them, 2,373 are Staff members and 6,066 group members.

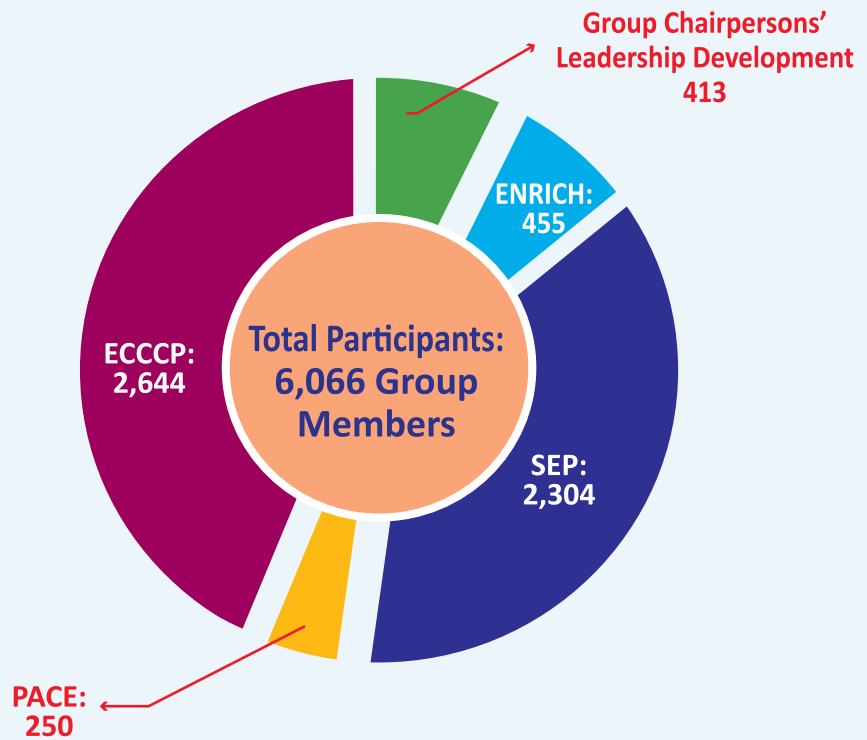


Total: ■ + ■ = 8,439

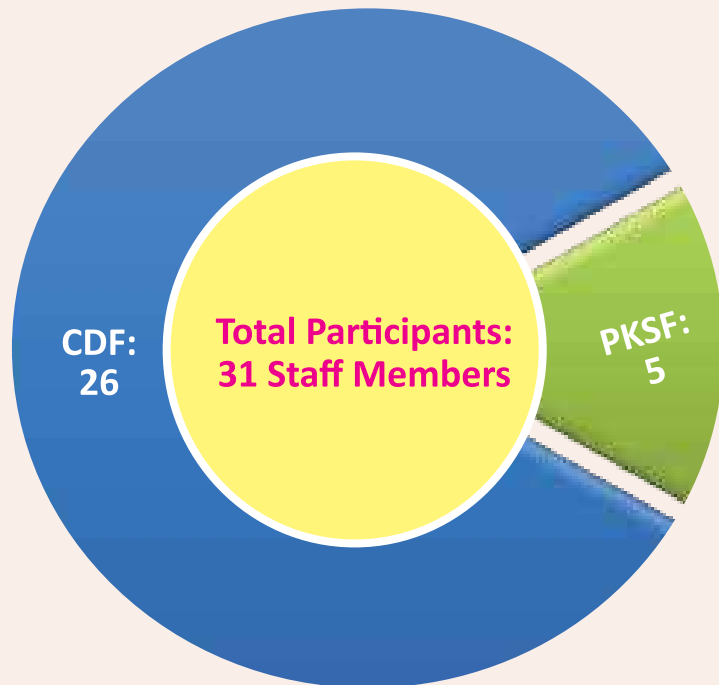
Imparting Training on Management & Skill Development in 2022-23



Imparting Training on Income Generating Activities to the Group Member in 2022-23



Imparting Training to Staff Members by Third Party (in 2022-23)



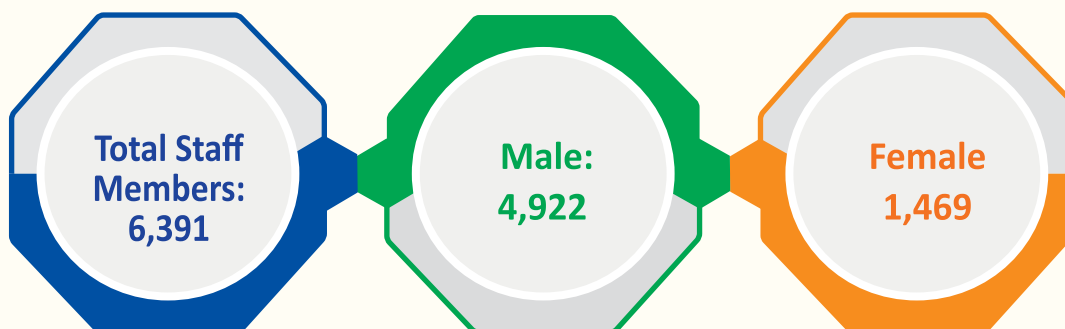
Human-resources & Admin

The most potential and core strength of the organization is human resources and admin, a vital part and parcel of SSS, has been playing a very essential role to achieve the organizational vision and mission centric objectives. The organization, through Human-resources and Admin Department to capture the overall development, invigorates the workforces, performances, disciplines, leadership, resources development, sustainability and productivity and boosts up the performance of the employees in company with economy, efficiency, effectiveness and ethics in every-level.

This development procedure goes toward the world of potentiality, seeking a set of interventions, initiatives and mechanisms, where loyal employees and royal beneficiaries with merit, dexterity, motivation, vibrant work ambient, IT involvement for easy running, sound health and leadership are always existed.

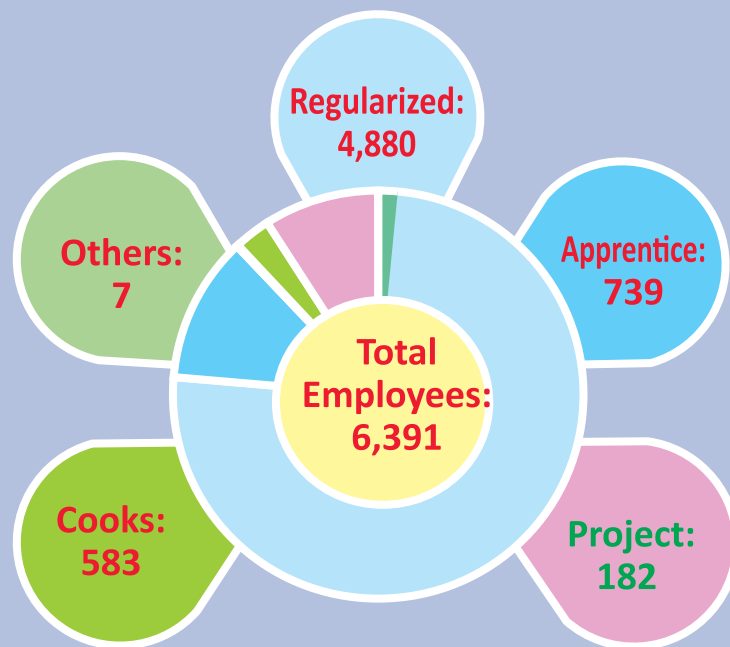
**As on June
2023, Human
Resources &
Admin Department
leads a total of
6,391 staff
members.**

Gender-wise Human Resources Distribution (30 June 2023)

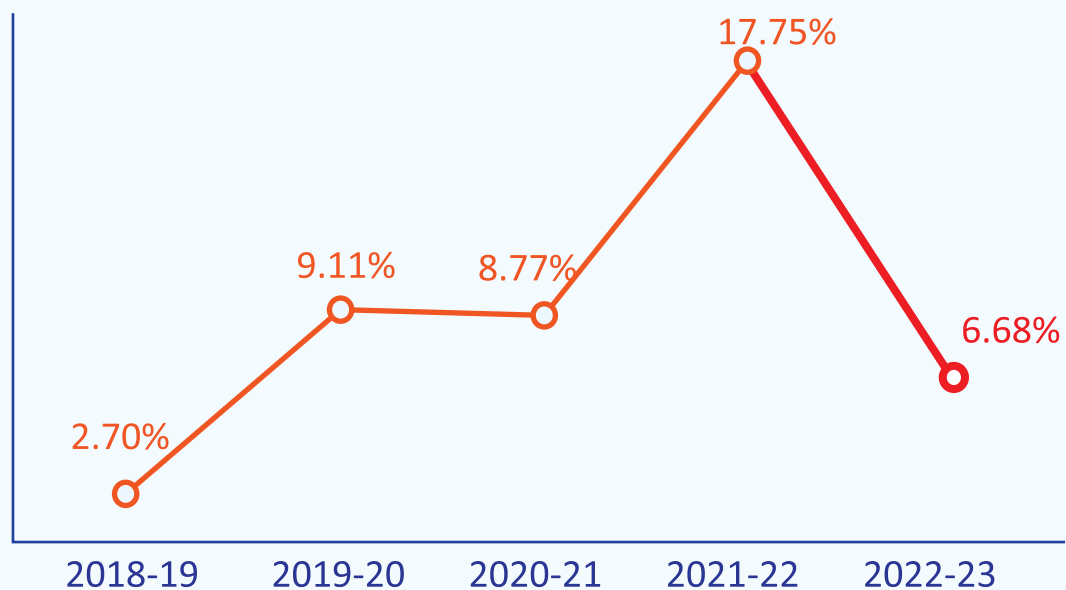


Nature of Human Resources of SSS (as on 30 June 2023)

In 2022-23, a total of 1,031 employees were recruited.



Five Years Growth of Human Resources





এসএসএস বুলেটিন



বর্ষ ১৮- মাস ৩- অক্টোবর

এমআরএ-এর ইভিসি
মহোদয়ের এসএসএস-এর
উন্নয়ন কর্মকাণ্ড
পরিদর্শন



প্রাথমিক
স্বাস্থ্যসেবা
সহায়িকা হ্যান্ড আউট

সোসাইটি কর সোসাল সার্ভিস (এসএসএস)



Annual Report 2021-2022



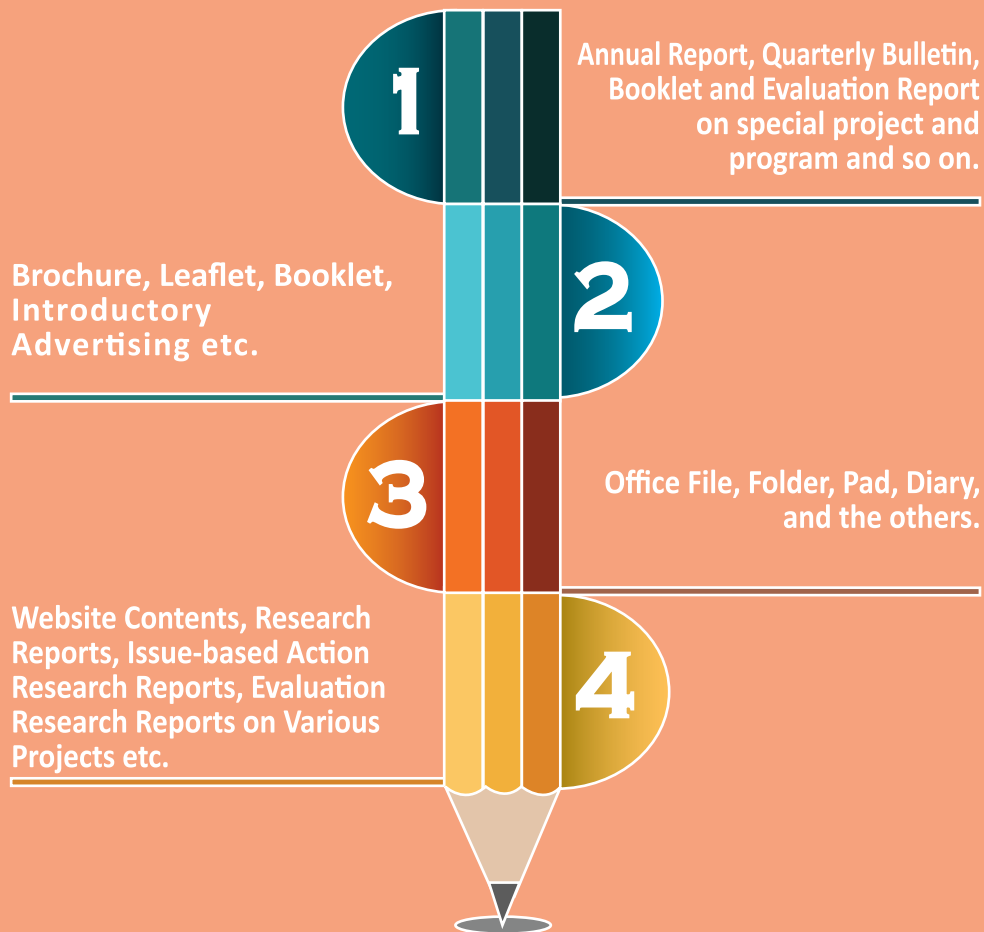
Research & Publication

Research and publication activities of SSS bear out the parameter of progress and goodwill of the organization, which energetically accelerates the wheels of enrichment scrutinizing the innovation, progress, methodology and adaptation to present the success, new idea, information, and opportunity of the organization to the society with easy and authentic approach and keeps the same in documentation for the future reference.

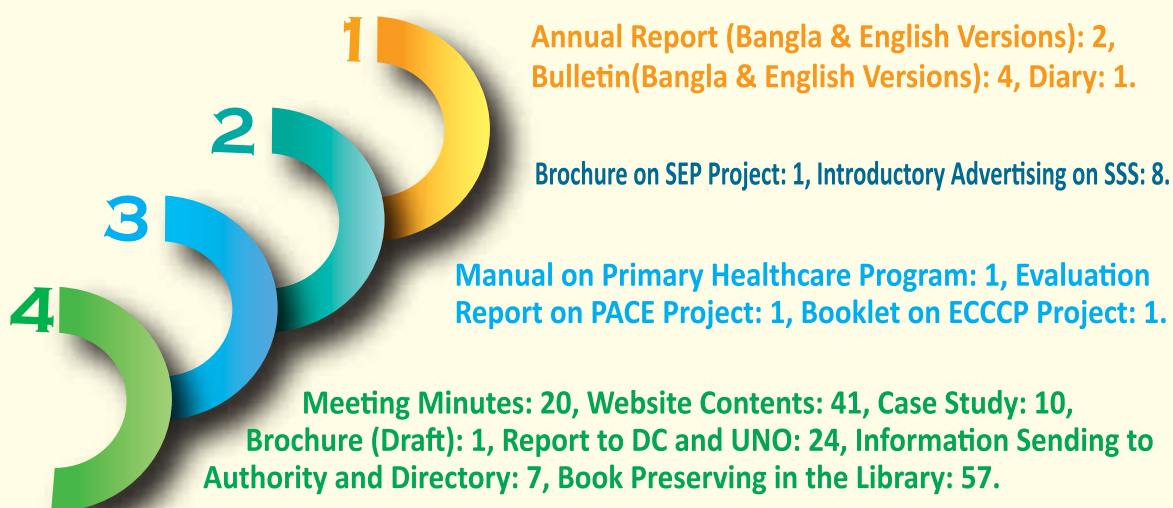
**Research and
publication activities
of SSS bear out the
parameter of progress
and goodwill of the
organization.**



Key Publications of SSS



Implemented Activities in 2022-23





IT (Information Technology)

The organization, putting right attention, makes necessary budget available to match with the evolving information technology and enable achieving organizational vision and mission. The organization implements a central storage system to ensure data accuracy and availability for Microfinance Information System (MFIS), Management Information System (MIS) and Accounting Information System (AIS) and expected consolidated reports and other applications for the activities automation.

IT section of the organization, ensures and maintains the internal network and system infrastructure, automation software, and website of the organization properly and potentially.

**The organization
uses Microfin-360
software through
Datsoft Company
Limited.**

Progress of SSS with IT

As on 30 June, No. of
Automated Branch: 583.

1

SSS has been implementing
MF-CIB activities piloting-basis
technical support by MRA.

2

SSS has experimentally been
implementing Microfin-360 Mobile
App to kick off digital financial
services (DFS) in 10 branch offices.

3

Simultaneously, initiative has been taken to provide financial services through bKash and Nagad Apps, and automation software for human resources, inventory and fixed asset management related activities are on process.



EVENTS AND OCCASIONS OF SSS

SSS, in 2022-23, went a range of occasions and events. Of them, some magnificent events and observances are illuminated with pictures below:



Special Workshop
on Making Credit
Program Sound
and Healthy
(23 July 2022).



Observance of the
National Mourning
Day and 47th
Martyrdom
Anniversary of
Father of the Nation
Bangabandhu
Sheikh Mujibur
Rahman
(15 August 2022).



Observance of
National Elderly
Day 2022:
Wheelchair and
Old-age Allowance
Distribution
(3 October 2022).



SSS Annual General Meeting (AGM) 2022 (7 October 2022).



Celebration of Sheikh Russel Day 2022 (18 October 2022).



Celebration of National Youth Day (1 November 2022).

Inauguration of Warm Cloth and Grant-in-aid Distribution by honorable EVC of MRA, Directors of MRA and two Directors (HR & Admin and Credit) of SSS through Virtual Way (15 January 2023).



Receiving Award on the Best Presented Annual Report 2020-21 from ICAB (3 December 2022).



Victory Day Observance (3 December 2022).





Honorable EVC of MRA
Pays Visit to SSS and
View-sharing Meeting
with the High
Officials of SSS
(5-6 March 2023).



Celebration of International
Mather Language Day
(26 March 2023).



IFAD and PKSf Visit
PACE Project of SSS
(14 March 2023).

Celebration of 103rd
 Birthday of
 Bangabandhu and
 National Children Day
 (17 March 2023).



Independence Day
 Observance
 (26 March 2023).



Celebration Bengali
 New-year— 1st
 Boishakh
 (14 April 2023).





MRA Provides
Certificate with QR
Code to SSS
(29 May 2023).



Ceremony of Annual
Performance
Agreement by SSS
(APA) with MRA
(12 June 2023).



Participation of SSS
in South Asian
Climate Action
Conference 2023
in Nepal
(20-22 June 2023).



STAKEHOLDER INFORMATION

- Information relevant for Stakeholders and other users of Financial Statements
- Graphical Presentation
- Financial Summary
- Five Years Summary
 - Financial Statement
 - General Information
- Project Performance
- Statement of Value Added

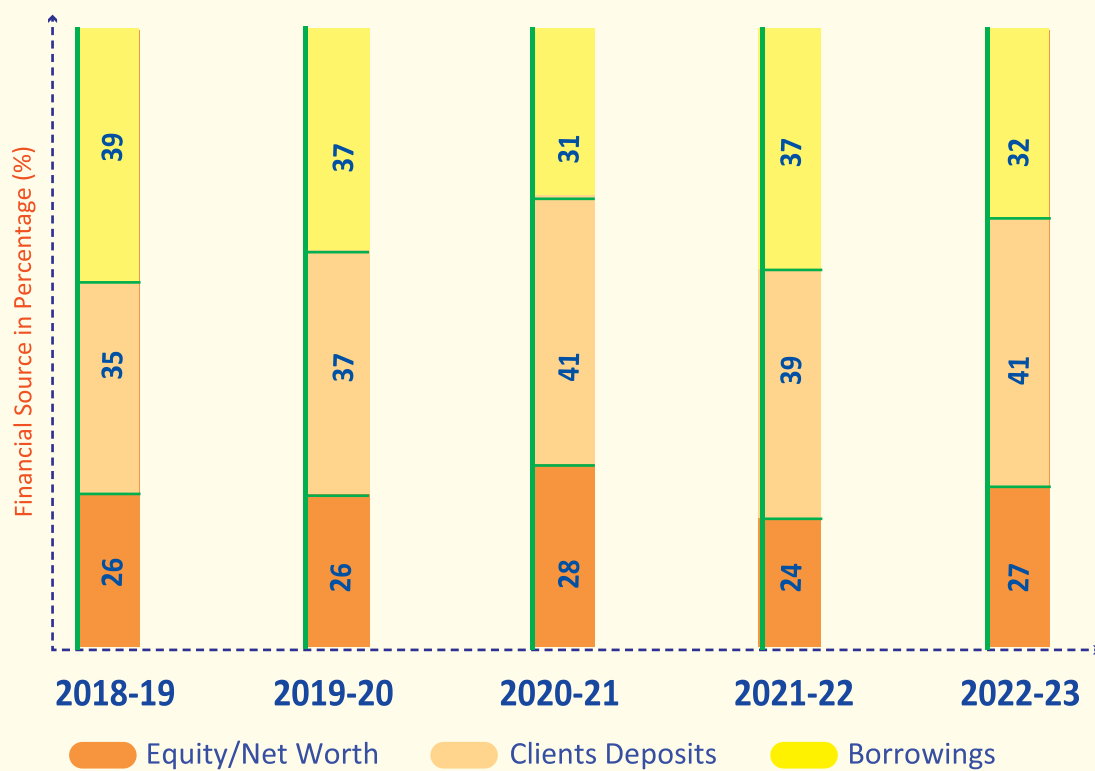


Information relevant for Stakeholders & other users of Financial Statements

Information on Financial Source

Particular	2022-2023		2021-2022		2020-2021		2019-2020		2018-2019	
	Tk.	%	Tk.	%	Tk.	%	Tk.	%	Tk.	%
Equity/Net Worth	13,038,545,968	27	9,972,278,757	24	8,501,126,977	28	7,029,735,869	26	6,013,674,790	26
Client Deposits	20,161,651,595	41	16,277,368,358	39	12,452,497,998	41	10,171,354,273	37	8,210,891,059	35
Term Loan	10,002,151,436	20	10,324,196,697	25	5,658,490,954	19	6,416,374,825	23	4,884,131,809	21
Loan from Internal Fund	938,155,011	2	1,506,957,134	4	1,168,226,017	4	1,608,439,637	6	1,322,828,897	6
Other Funds	4,640,497,956	10	3,389,124,497	8	2,342,609,507	8	2,051,163,565	8	2,824,792,828	12
Total	48,781,001,966	100	41,469,925,443	100	30,122,951,453	100	27,277,068,169	100	23,256,319,383	100
Growth	7,311,076,523	18	11,346,973,990	38	2,845,883,284	10	4,020,748,786	17	3,373,092,850	17

Financial Source



Graphical Presentation

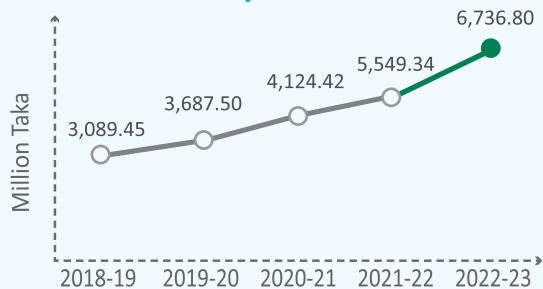
Income



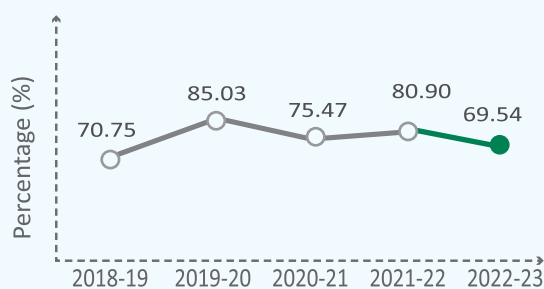
Return on Assets



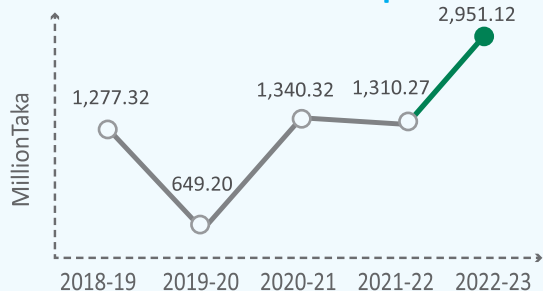
Expenses



Cost-Income Ratio



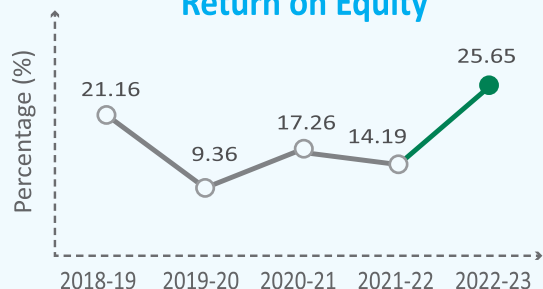
Excess of Income over Expenditure



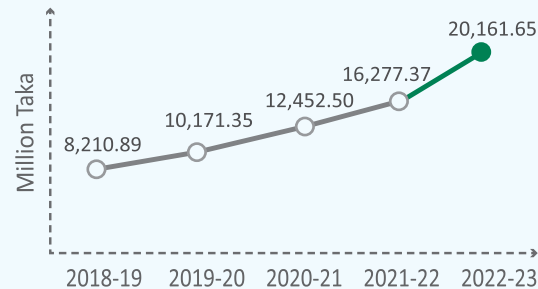
Donation and Grants



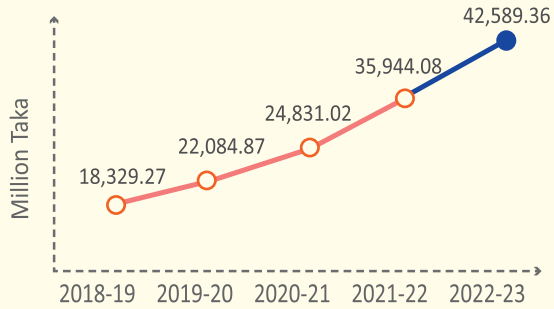
Return on Equity



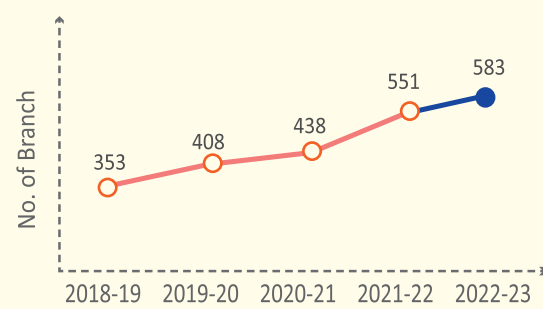
Deposits



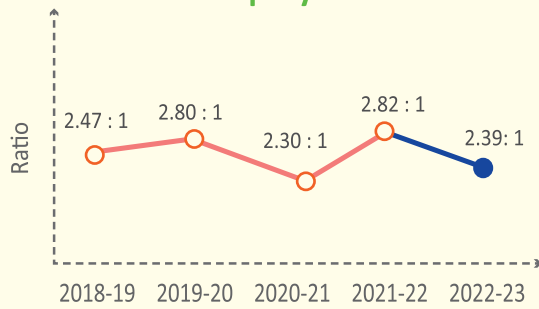
Loan to Clients (Outstanding)



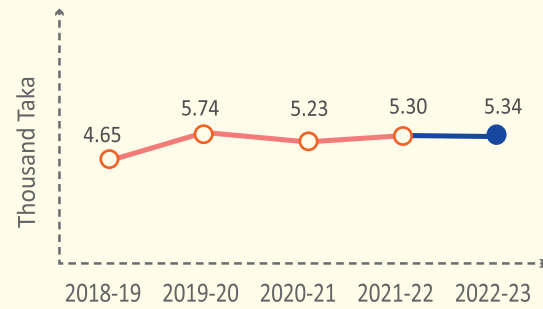
Number of Branches



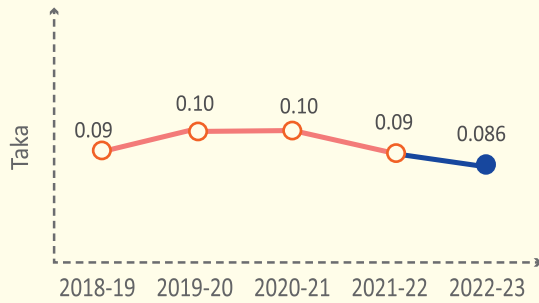
Debt Equity Ratio



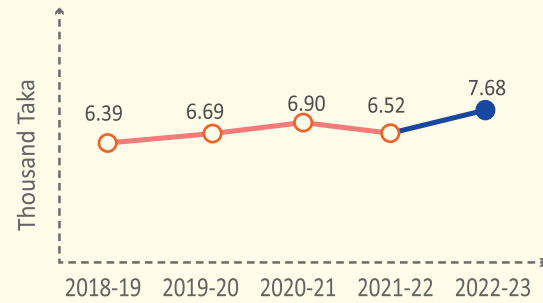
Cost per Loan Made



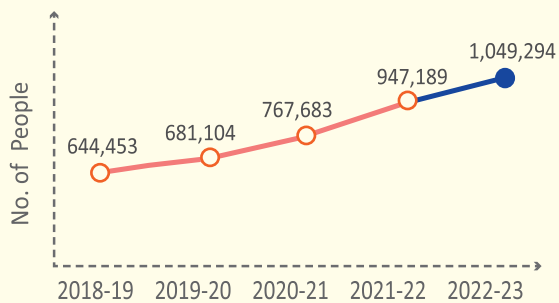
Cost per Money Lent (Per Tk.)



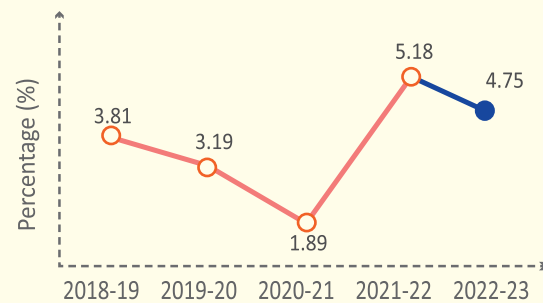
Income per Loan Made



Number of Clients



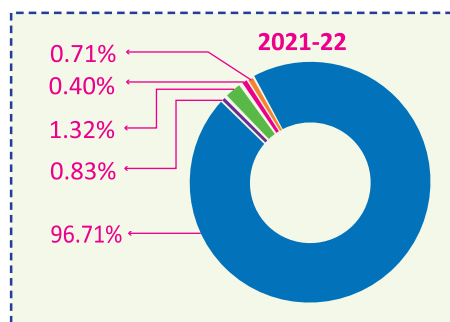
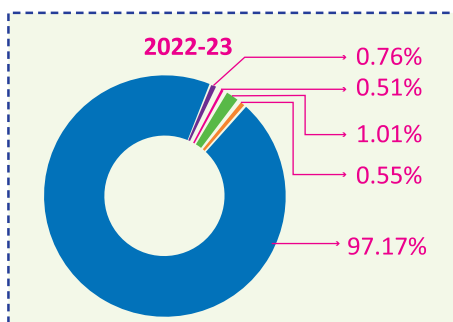
Portfolio at Risk



Financial Summary

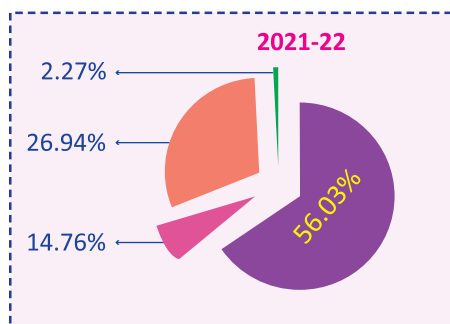
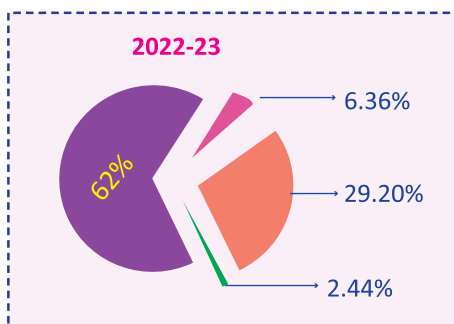
Revenue Income

In 2022-23, total Income of SSS increased by 41.23 percent to Tk. 968.79 crore comparing to 2021-22.



■ Grants ■ Interest on Term Deposit ■ Bank Interest ■ Service Charge Income ■ Other Income

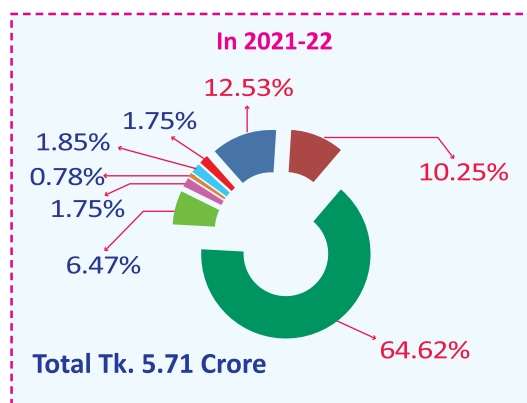
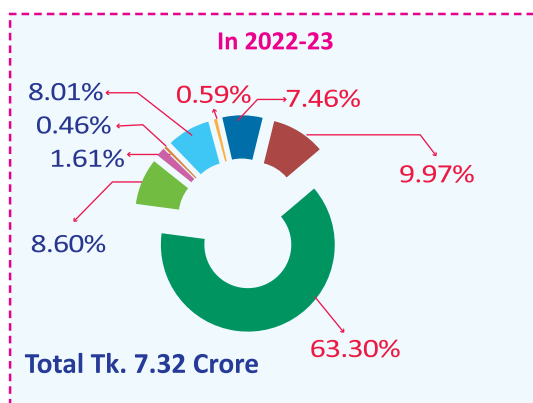
Revenue Expenditure



In 2022-23, Total Expenditure of SSS increased by 21.39 percent to Tk. 673.68 crore comparing to 2021-22.

■ Operating Expenses ■ Loan Loss Provision Expenses (LLPE) ■ Financial Expenses ■ Social and Welfare Expenses

Grants Composition (Donor-wise)

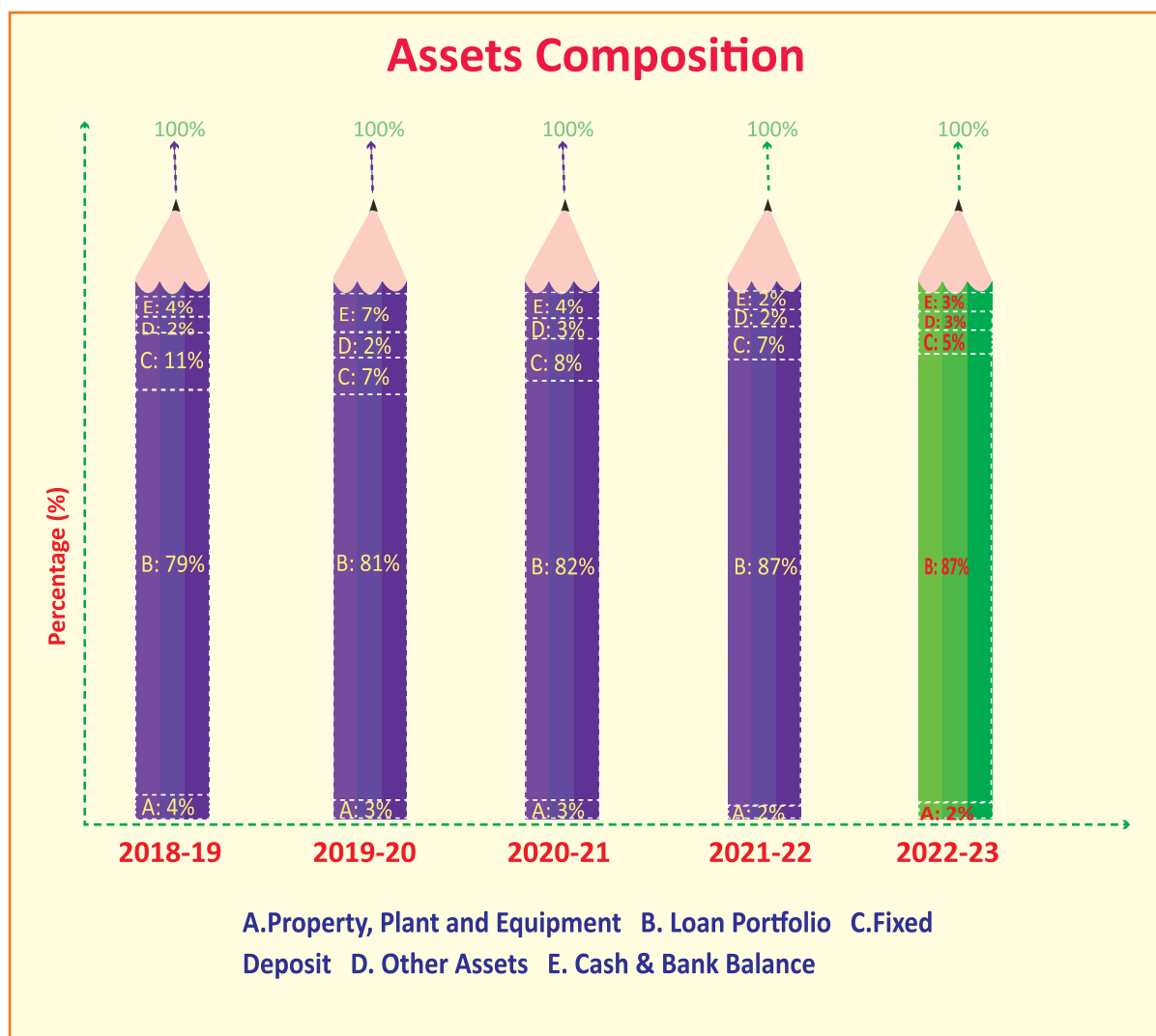


■ ENRICH-PKSF ■ ECCCP-PKSF ■ PACE-PKSF ■ Cultural Activities ■ Naga
■ SEP-PKSF ■ KGF ■ ELDP ■ Eastern Bank Ltd



Assets Composition

Particular	2022-2023		2021-2022		2020-2021		2019-2020		2018-2019	
	Tk.	%	Tk.	%	Tk.	%	Tk.	%	Tk.	%
Property, Plant & Equipment	1,024,050,842	2	967,846,757	2	908,683,076	3	896,876,750	3	839,293,453	4
Loan Portfolio	42,589,364,714	87	35,944,080,272	87	24,831,021,503	82	22,084,866,049	81	18,329,268,990	79
Term Deposit (FDR)	2,435,122,990	5	2,930,692,080	7	2,366,536,621	8	1,785,765,351	7	2,501,732,419	11
Other Assets	1,104,410,153	3	941,461,475	2	755,140,121	3	691,881,481	2	607,532,507	2
Cash & Bank Balance	1,628,053,267	3	685,844,859	2	1,261,570,132	4	1,817,678,538	7	978,492,014	4
Total	48,781,001,966	100	41,469,925,443	100	30,122,951,453	100	27,277,068,169	100	23,256,319,383	100
Growth	7,311,076,523	18	11,346,973,990	38	2,845,883,284	10	4,020,748,786	17	3,373,092,850	17



Five Years Summary

Financial Statement

SSS has been implementing various activities since very inception, for which it accumulates fund, grants and loan from a number of donors and institutions. A summarized financial status of the organization for the year ended 30 June 2023 is below:

Society For Social Service (SSS) Comparative Statement of Financial Position (Five Years)

As on 30 June

Amounts in Taka

	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
ASSETS					
Non Current Assets					
Property, Plant and Equipment	1,024,050,842	967,846,757	908,683,076	896,876,750	839,293,453
Staff and other Loan	728,342,099	621,866,803	484,905,838	419,409,222	-
Total Non-Current Assets	1,752,392,941	1,589,713,560	1,393,588,914	1,316,285,972	839,293,453
Current Assets					
Staff and Other Loans	149,178,502	127,370,309	121,226,459	104,852,306	400,858,264
Inventory	19,713,800	10,120,094	8,849,244	7,537,296	5,941,162
Accounts Receivable	108,787,526	78,177,211	74,897,956	84,331,841	107,491,028
Advance, Prepayment & Deposits	98,388,226	103,927,058	65,260,624	75,750,816	93,242,053
Loan to Clients	42,589,364,714	35,944,080,272	24,831,021,503	22,084,866,049	18,329,268,990
Short Term Deposit	2,435,122,990	2,930,692,080	2,366,536,621	1,785,765,351	2,501,732,419
Cash & Cash equivalents	1,628,053,267	685,844,859	1,261,570,132	1,817,678,538	978,492,014
Total Current Assets	47,028,609,025	39,880,211,883	28,729,362,539	25,960,782,197	22,417,025,930
Total Assets	48,781,001,966	41,469,925,443	30,122,951,453	27,277,068,169	23,256,319,383
Capital & Liabilities					
Capital Funds:					
Cumulative Surplus	11,379,777,223	8,680,426,669	7,442,095,421	6,144,600,038	5,411,746,404
Reserve Fund	1,253,084,349	952,914,924	815,564,240	671,339,142	601,928,386
Loan Loss Reserve Fund (LLRF)	405,684,396	338,937,164	243,467,316	213,796,689	-
Total Capital Fund	13,038,545,968	9,972,278,757	8,501,126,977	7,029,735,869	6,013,674,790
Non Current Liabilities					
Loan from Funds	938,155,011	1,506,957,134	1,168,226,017	1,608,439,637	1,322,828,897
Term Loan	897,147,767	464,441,667	562,582,328	510,223,328	4,884,131,809
Clients' Saving Deposit	12,338,780,348	10,132,600,249	7,127,447,654	5,771,513,190	-
Staff Security Deposit	72,354,003	65,095,219	53,890,446	55,592,999	-
Service Benefit Fund	375,073,363	296,010,879	225,825,603	170,191,423	-
Surokhha Fund	1,247,579,183	1,009,997,048	813,732,969	735,697,245	-
Other Funds	42,617,495	42,617,495	42,617,495	42,617,495	-
Total Non Current Liabilities	15,911,707,170	13,517,719,691	9,994,322,512	8,894,275,317	6,206,960,706
Current Liabilities					
Loan Loss Reserve Fund (LLRF)	1,502,291,819	1,401,629,763	680,369,404	587,881,201	-
Term Loan	9,105,003,669	9,859,755,030	5,095,908,626	5,906,151,497	-
Clients' Saving Deposit	7,822,871,247	6,144,768,109	5,325,050,344	4,399,841,083	8,210,891,059
Staff Security Deposit	18,088,501	16,273,805	13,472,611	5,840,795	51,839,142
Service Benefit Fund	19,740,703	15,579,520	11,885,558	8,957,443	1,002,115,971
Surokhha Fund	534,676,793	432,855,878	348,742,701	305,265,190	900,163,822
Accounts Payable	5,763,654	1,610,414	1,576,236	2,860,304	41,919,267
Other Liabilities	58,242,853	42,271,546	21,190,582	8,162,345	7,363,564
Provision	764,069,589	65,182,930	129,305,902	128,097,125	-
Total Current Liabilities	19,830,748,828	17,979,926,995	11,627,501,964	11,353,056,983	10,214,292,825
Total Capital and Liabilities	48,781,001,966	41,469,925,443	30,122,951,453	27,277,068,169	23,256,319,383



Society For Social Service (SSS)

Comparative Statement of Comprehensive Income (Five Years)

For the year ended June 30

Amounts in Taka

	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
INCOME :					
Service Charges	9,413,924,521	6,634,480,833	5,287,991,259	4,148,395,468	4,087,573,733
Bank Interest	49,012,799	27,918,726	31,678,463	25,514,504	33,455,633
Interest on Short Term Deposit	98,320,054	91,089,244	89,449,809	90,233,536	159,591,166
Grants & Donations	73,174,933	57,088,604	23,611,360	18,593,165	32,269,429
Other Incomes	53,489,312	49,033,165	32,016,014	53,880,909	53,884,014
Total Income	9,687,921,619	6,859,610,572	5,464,746,905	4,336,617,582	4,366,773,975
EXPENDITURE :					
Financial Expense :					
Interest on Term Loan	736,182,097	478,895,784	378,648,628	455,895,833	361,646,372
Interest on Client Deposit	1,113,856,104	880,656,763	626,999,762	510,095,853	425,501,307
Interest on Funds	109,505,552	123,220,428	120,292,235	131,758,913	116,308,988
Interest on Other Funds	5,616,124	4,404,456	3,407,955	8,429,936	-
Bank Charges & Commission	10,814,711	8,263,464	8,039,917	5,775,345	6,479,755
Total Financial Expense	1,975,974,588	1,495,440,895	1,137,388,497	1,111,955,880	909,936,422
Operating Expense :					
Salary, Allowance & Benefits	3,686,653,012	2,777,657,692	2,443,699,814	2,117,854,935	1,688,180,167
Travelling & Transportation	163,178,753	62,864,524	47,581,708	45,449,574	24,614,253
Office Rent	43,323,299	36,742,049	30,260,241	26,807,968	23,063,216
Utility	17,160,804	15,472,955	13,901,794	12,659,856	11,601,332
Printing & Stationery	23,197,093	25,395,037	16,758,141	16,008,376	14,413,461
Training Expense	48,755,030	61,331,588	37,988,350	34,470,183	32,910,795
Telephone & Postage	19,711,965	17,026,705	15,958,789	15,072,302	12,193,210
Entertainment	16,195,564	13,901,666	9,330,004	10,804,523	8,964,018
Meeting, Seminar & Workshop	9,350,755	7,098,908	3,558,337	5,142,142	6,152,093
Repair & Maintenance	42,540,241	44,714,688	31,867,030	29,949,587	36,514,685
Registration & License Fees	17,518,598	12,542,859	10,254,728	8,230,421	6,891,912
Legal Expense	3,688,335	1,707,948	1,341,434	1,333,355	1,483,830
Audit Fees	588,750	886,750	253,000	263,000	670,000
Credit Rating Fees	161,250	161,250	300,000	300,000	-
Samity Materials Expenses	3,320,371	4,059,016	1,688,577	2,180,265	2,216,086
Land & Other Tax	226,846	231,595			
Other Operating Expenses	142,952,317	101,190,664	22,100,465	49,038,816	60,313,143
Loan Loss Expenses (LLE)	430,382,477	819,342,915	251,661,884	126,709,434	182,943,152
Depreciation	50,782,563	47,010,467	44,231,287	46,488,469	36,258,082
Total Expenditure	6,695,662,611	5,544,780,171	4,120,124,080	3,660,719,086	3,059,319,857
Excess of Income over Expenditure before Inter-Program Allocation	2,992,259,008	1,314,830,401	1,344,622,825	675,898,496	1,307,454,118
SSS Contribution to Social Development Program/(SDP)	145,007,114	107,782,307	64,300,637	83,606,370	54,692,216
SSS Contribution Expenses on Social Development Program/(SDP)	(145,007,114)	(107,782,307)	(64,300,637)	(83,606,370)	(54,692,216)
Excess of Income over Expenditure before Taxation	2,992,259,008	1,314,830,401	1,344,622,825	675,898,496	1,307,454,118
Income Tax Expense	(41,139,119)	(4,557,559)	(4,298,467)	(26,778,985)	(30,132,380)
Excess of Income over Expenditure after Taxation	2,951,119,889	1,310,272,842	1,340,324,358	649,119,511	1,277,321,738

Micro Finance Program (MFP)
a program of
Society For Social Service (SSS)
Comparative Statement of Financial Position (Five Years)

As on 30 June

Amounts in Taka

	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
ASSETS					
Non Current Assets					
Property, Plant and Equipment	961,097,039	901,188,950	837,795,132	820,874,061	762,938,123
Staff and othe Loan	727,785,169	621,251,233	484,905,838	418,834,142	-
Total Non-Current Assets	1,688,882,208	1,522,440,183	1,322,700,970	1,239,708,203	762,938,123
Current Assets					
Staff Loan	149,064,432	127,244,229	120,712,059	104,708,536	400,349,174
Inventory	19,695,760	10,082,375	8,822,513	7,489,747	5,924,452
Accounts Receivable	101,708,488	71,189,701	70,558,389	79,491,997	73,911,595
Advance, Prepayment & Deposits	97,172,236	101,460,047	64,647,704	74,037,816	90,508,053
Loan to Clients	42,589,364,714	35,944,080,272	24,831,021,503	22,084,866,049	18,329,268,990
Short Term Deposit	2,028,867,228	2,660,427,183	2,171,729,566	1,727,792,702	1,448,284,312
Cash & Cash equivalents	1,610,860,818	673,718,169	1,184,230,555	1,750,378,536	922,024,138
Total Current Assets	46,596,733,676	39,588,201,976	28,451,722,289	25,828,765,383	21,270,270,714
Total Assets	48,285,615,884	41,110,642,159	29,774,423,259	27,068,473,586	22,033,208,837
Capital & Liabilities					
Capital:					
Cumulative Surplus	11,277,759,136	8,576,234,316	7,340,078,161	6,042,052,281	5,417,355,476
Reserve Fund	1,253,084,349	952,914,924	815,564,240	671,339,142	601,928,386
Loan Loss Reserve Fund (LLRF)	405,684,396	338,937,164	243,467,316	213,796,689	675,118,825
Total Capital Fund	12,936,527,881	9,868,086,404	8,399,109,717	6,927,188,112	6,694,402,687
Non Current Liabilities					
Loan from Fund	1,002,520,884	1,612,571,305	1,168,226,017	1,689,739,096	1,212,357,614
Term Loan	897,147,767	464,441,667	562,582,328	510,223,328	4,923,200,847
Clients' Saving Deposit	12,338,780,348	10,132,600,249	7,127,447,654	5,771,513,190	-
Staff Security Deposit	72,354,003	65,095,219	53,890,446	55,592,999	-
Surokhha Fund	1,247,579,183	1,009,997,048	813,732,969	735,697,245	-
Other Funds	1,290,000	1,290,000	39,069,038	39,069,038	-
Total Non Current Liabilities	15,559,672,185	13,285,995,483	9,764,948,452	8,801,834,896	6,135,558,461
Current Liabilities					
Loan Loss Reserve Fund (LLRF)	1,502,291,819	1,401,629,763	680,369,404	587,881,201	-
Term Loan	9,105,003,669	9,859,755,030	5,095,908,626	5,906,151,497	-
Clients' Saving Deposit	7,822,871,247	6,144,768,109	5,325,050,344	4,399,841,083	8,210,891,059
Staff Security Deposit	18,088,501	16,273,805	13,472,611	5,840,795	51,839,142
Surokhha Fund	534,676,793	432,855,878	348,742,701	305,265,190	900,163,822
Accounts Payable	5,150,783	1,034,568	1,071,839	2,384,955	40,353,666
Other Liabilities	42,569,784	35,134,943	18,222,266	6,019,784	-
Provision	758,763,222	65,108,171	127,527,299	126,066,073	-
Total Current Liabilities	19,789,415,818	17,956,560,267	11,610,365,090	11,339,450,578	9,203,247,689
Total Capital and Liabilities	48,285,615,884	41,110,642,159	29,774,423,259	27,068,473,586	22,033,208,837



Micro Finance Program (MFP)
a program of
Society For Social Service (SSS)
Comparative Statement of Comprehensive Income (Five Years)
For the year ended June 30

Amounts in Taka

	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
INCOME :					
Service Charges	9,413,888,171	6,634,440,183	5,287,947,509	4,148,365,308	4,087,519,638
Bank Interest	48,831,381	27,749,321	31,547,508	25,385,416	33,126,135
Interest on Term Deposit (FDR)	78,817,633	75,481,815	76,683,599	82,317,938	66,909,525
Grants & Donations	72,741,933	56,088,604	23,611,360	18,593,165	22,081,119
Other Incomes	22,292,751	28,078,889	18,047,165	21,192,304	29,160,964
Total Income	9,636,571,869	6,821,838,812	5,437,837,141	4,295,854,131	4,238,797,381
EXPENDITURE :					
Financial Expense :					
Interest on Term Loan	736,182,097	478,895,784	378,648,628	455,895,833	361,646,372
Interest on Clients' Deposit	1,113,856,104	880,656,763	626,999,762	510,095,853	425,501,307
Interest on Fund	109,505,552	121,792,609	124,059,153	131,758,913	55,012,794
Interest on Other Funds	4,469,633	4,121,894	3,407,955	8,293,540	37,833,570
Bank Charges & Commission	10,450,547	7,867,678	7,827,437	5,659,305	5,468,597
Total Financial Expense	1,974,463,933	1,493,334,728	1,140,942,935	1,111,703,444	885,462,640
Operating Expense :					
Salary, Allowance & Benefits	3,613,160,891	2,715,985,399	2,387,575,684	2,059,667,121	1,635,146,105
Travelling & Transportation	161,256,715	61,245,267	46,709,971	44,493,197	23,182,477
Office Rent	42,396,471	35,962,877	28,852,407	25,257,149	21,546,698
Utility	15,896,689	14,291,502	12,901,261	11,622,807	10,821,744
Printing & Stationery	22,637,505	25,028,627	16,590,982	15,806,889	14,145,809
Training Expense	48,432,156	61,144,683	37,988,350	32,873,748	32,752,237
Telephone & Postage	19,490,199	16,755,096	15,737,369	14,832,582	11,951,063
Entertainment	15,981,505	13,770,257	9,241,910	10,662,977	8,742,453
Meeting, Seminar & Workshop	9,310,299	7,098,908	3,554,833	4,689,916	5,401,768
Repair & Maintenance	38,813,609	40,744,779	28,658,508	26,307,701	33,940,898
Registration & License Fees	17,295,194	12,508,159	9,961,318	8,082,169	6,673,446
Legal Expense	3,688,335	1,707,948	1,341,434	1,333,355	1,483,830
Audit Fees	563,750	863,750	225,000	230,000	650,000
Credit Rating Fees	161,250	161,250	300,000	300,000	-
Samity Materials Expenses	3,320,371	4,059,016	1,688,577	2,180,265	2,216,086
Land & Other Tax	188,539	81,957			
Other Operating Expenses	64,989,162	50,004,662	12,827,848	21,440,705	37,787,321
Loan Loss Expenses (LLE)	430,382,477	819,342,915	251,661,884	126,709,434	182,943,152
Depreciation	46,570,804	42,246,745	38,772,628	40,197,308	31,523,170
Total Operating Expense	4,554,535,921	3,923,003,797	2,904,589,964	2,446,687,323	2,060,908,257
Total Expense	6,528,999,854	5,416,338,525	4,045,532,899	3,558,390,767	2,946,370,897
Excess of Income over Expenditure	3,107,572,015	1,405,500,287	1,392,304,242	737,463,364	1,292,426,484
Inter-Program Allocation	(145,007,114)	(107,782,307)	(64,300,637)	(83,606,370)	(54,692,216)
SSS Contribution to Social Development Program/(SDP)	2,962,564,901	1,297,717,980	1,328,003,605	653,856,994	1,237,734,268
Excess of Income over Expenditure before Taxation	(39,205,157)	(4,126,654)	(3,176,635)	(25,747,792)	(24,769,542)
Income Tax Expense	2,923,359,744	1,293,591,326	1,324,826,970	628,109,202	1,212,964,726
Excess of Income over Expenditure after Taxation					

Society For Social Service (SSS) Five Years at a Glance (General Information)

As on 30 June

Amounts in Taka

Particulars		Fiscal Year				
		2022-23	2021-22	2020-21	2019-20	2018-19
A. Institutional Profile						
1	Number of Districts	43	42	35	32	31
2	Number of Upazilas	347	328	293	200	186
3	Number of Unions	5,946	5,567	4,314	3,730	1,524
4	Number of Villages	25,790	22,996	18,133	16,158	14,435
5	Number of Branches	583	551	438	408	353
6	Number of Loan	1,261,456	1,046,856	788,117	642,175	663,129
7	Number of Loan : Total Client	120.22%	110.52%	103%	94%	103%
8	Total Personnel	5,251	5,137	4,074	3,714	3,379
9	Total Credit Officer	2,943	2,723	2,298	2,116	1,905
10	Number of Clients	1,049,294	947,189	767,685	681,104	644,453
11	Number of Active Borrowers	813,247	736,843	600,100	535,441	518,334
12	Borrower to Active Client Ratio	77.50%	77.79%	78.17%	78.61%	80.43%
B. Savings Portfolio (BD Taka)						
1	Deposit Colloction	15,277,470,238	14,382,561,343	9,300,943,055	7,714,969,002	5,804,105,092
2	Cumulative Deposit Collection	65,071,002,597	62,775,606,740	49,793,532,359	40,492,589,304	32,777,620,302
3	Interest on Deposit	1,113,856,104	880,656,763	626,999,672	510,095,853	425,501,307
4	Deposit Refund	12,507,043,105	9,157,204,021	7,646,799,002	6,264,601,641	4,784,928,931
5	Deposit Portfolio	20,161,651,595	16,277,368,358	12,452,497,998	10,171,354,273	8,210,891,059
6	Deposit Portfolio Growth	23.86%	30.72%	22.43%	23.88%	21.35%
7	Deposit Portfolio to Total Assets	41.33%	39.25%	41.34%	37.29%	35.31%
8	Deposit Portfolio to Loan Portfolio	47.34%	45.29%	50.15%	46.06%	44.80%
C. Loan Portfolio (BD Taka)						
1	Yearly Loan Disbursed	79,934,870,109	61,944,444,313	42,746,938,000	35,231,284,000	33,541,763,850
2	Cumulative Loan Disbursed	415,759,651,239	335,824,781,130	273,880,336,817	231,133,398,817	195,902,114,817
3	Yearly Loan Recovered	73,289,585,667	50,831,385,544	40,000,782,546	31,475,686,941	30,890,047,454
4	Cumulative Loan Recovered	372,091,476,102	298,801,890,435	247,970,504,891	207,969,722,345	176,494,035,404
5	Loan Portfolio	42,589,364,714	35,944,080,272	24,831,021,503	22,084,866,049	18,329,268,990
6	Loan Portfolio Growth	18.49%	44.75%	12.43%	20.49%	16.91%
D. Assets & Liabilities						
1	Total Assets	48,781,001,966	41,469,925,443	30,122,951,453	27,277,068,169	23,256,319,383
2	Total Liabilities	35,742,455,998	31,497,646,686	21,621,824,476	20,247,332,300	16,421,253,531
3	Total Equity	13,038,545,968	9,972,278,757	8,501,126,977	7,029,735,869	6,013,674,790
4	Total Debt	31,064,179,004	28,108,522,189	19,279,214,969	18,196,168,735	15,419,967,736
5	Total Cash & Cash equivalents	1,628,053,267	685,844,859	1,261,570,132	1,817,678,538	978,492,014
6	Total Fixed Assets	1,024,050,842	967,846,757	908,683,076	896,876,750	839,293,453
7	Loan Loss Reserve	1,907,976,215	1,740,566,927	923,836,720	801,677,890	675,118,825
8	Debt Ration on Total Assets	63.68%	67.78%	64.00%	66.71%	66.30%
9	Total Cash & Cash equivalents Total Assets	3.34%	1.65%	4.19%	6.66%	4.21%
10	Total Fixed Assets : Total Assets	2.10%	2.33%	3.02%	3.29%	3.61%
11	Loan Portfolio : Total Assets	87.31%	86.68%	82.43%	80.96%	78.81%
12	Equity to Total Assets	26.73%	24.05%	28.22%	25.77%	25.86%



Particulars		Fiscal Year				
		2022-23	2021-22	2020-21	2019-20	2018-19
E. Sustainability/Profitability						
1	Return on Equity (ROE)	25.65%	14.19%	17.26%	9.36%	21.16%
2	Return on Assets	6.54%	3.66%	4.67%	2.57%	6.07%
3	Cost of Funds Ratio	6.68%	6.31%	6.07%	6.62%	6.62%
4	Cost of Fund - Savings Balance	6.11%	6.13%	5.54%	5.55%	5.68%
5	Cost of Fund - Bank Loan	7.27%	6.10%	5.87%	8.05%	7.91%
6	Cost of Fund - PKSF Loan	7.16%	6.77%	7.24%	8.08%	6.46%
7	Cost of Fund - Inter Project Loan	8.96%	9.21%	8.66%	9.76%	7.15%
8	Spread	22.06%	16.91%	17.69%	15.03%	18.69%
9	Operating Cost Ratio	9.87%	10.64%	11.66%	12.12%	11.74%
10	Total Income	9,687,921,619	6,859,610,572	5,464,746,905	4,336,617,582	4,366,773,975
11	Total Expenses	6,736,801,730	5,549,337,730	4,124,422,547	3,687,498,071	3,089,452,237
12	Surplus	2,951,119,889	1,310,272,842	1,340,324,358	649,119,511	1,277,321,738
13	Service Charge Income	9,413,924,521	6,634,480,833	5,287,991,259	4,148,395,468	4,087,573,733
14	Salary & Allowances Cost	3,686,653,012	2,777,657,692	2,443,699,814	2,117,854,935	1,778,661,669
15	Others Operating Cost	668,699,915	456,896,228	291,672,352	330,977,822	217,910,994
16	Financial Cost	1,975,974,588	1,495,440,895	1,137,388,497	1,111,955,880	909,936,422
17	Loan Loss Provision Cost	430,382,477	819,342,915	251,661,884	126,709,434	182,943,152
18	Surplus Growth	125.23%	-2.24%	106.48%	-49.18%	1.43%
19	Salary & Allowances : Total Income	38.05%	40.49%	44.72%	48.84%	40.73%
20	Salary & Allowances : Total Expenses	54.72%	50.05%	59.25%	57.43%	57.57%
21	Others Operating Cost : Total Income	6.90%	6.66%	5.34%	7.63%	4.99%
22	Others Operating Cost : Total Expenses	9.93%	8.23%	7.07%	8.98%	7.05%
23	Financial Cost : Total Income	20.40%	21.80%	20.81%	25.64%	20.84%
24	Financial Cost : Total Expenses	29.33%	26.95%	27.58%	30.15%	29.45%
25	Loan Loss Provision Cost : Total Income	4.44%	11.94%	4.61%	2.92%	4.19%
26	Loan Loss Provision Cost : Total Expenses	6.39%	14.76%	6.10%	3.44%	5.92%
27	Financial Cost : Service Charge Income	20.99%	22.54%	21.51%	26.80%	22.26%
28	Service Charge Income : Total Income	97.17%	96.72%	96.77%	95.66%	93.61%
29	Financial Self - Sufficiency	118.83%	104.30%	112.27%	121.06%	116.25%
30	Operating Self - Sufficiency	143.81%	123.61%	132.50%	117.60%	141%
F. Portfolio Quality						
1	On Time Recovery Rate (OTR)	98.50%	93.4%	93.38%	98.08%	98.40%
2	Portfolio at Risk (PAR)	4.75%	5.18%	1.89%	3.19%	3.81%
3	Non-performing Loan Ratio (NPL)	4.08%	5.14%	1.61%	2.85%	3.25%
4	Loan Loss Reserve Ratio	4.48%	4.84%	3.72%	3.63%	3.68%
5	Overdue	1,763,063,123	1,860,74,869	401,900,966	633,347,701	604,326,843
6	Overdue : Portfolio	4.14%	5.18%	1.62%	2.87%	3.30%
G. Assets/Liability Management						
1	Yield/ Effective Service Charge	22.39%	21.83%	22.39%	20.36%	23.92%
2	Current Ratio	2.37:1	2.22:1	2.45:1	1.66:1	1.69:1
3	Capital Adequacy Ratio	29.16%	26.12%	31.79%	28.46%	30.62%
4	Annual Growth to Total Assets	38.25%	27.57%	9.45%	14.74%	19.15%
H. Leverage						
1	Debt to Equity	2.39:1	2.82:1	2.30:1	2.80:1	2.47:1
2	Debt Service Coverage Ratio	1.15:1	1.14:1	1.25:1	1.13:1	1.23:1
3	Equity as Percent of Total Assets	26.84%	24.00%	28.22%	25.77%	29.39%
I. Efficiency/Productivity						
1	Active Client per Credit Officer (CO)	357	348	334	322	338
2	Borrower per Credit Officer (CO)	276	271	261	253	272
3	Credit Officer (CO) (Loan BDT)	14,471,412	13,200,176	10,805,492	10,437,082	9,621,664
4	Credit Officer (CO) (Savings BDT)	6,850,714	5,977,734	5,418,842	4,806,878	4,310,179
5	Loan Disbursed Per Credit Officer (CO)	27,161,016	22,748,602	18,601,801	16,649,945	17,607,225
6	Average Disbursement Loan Size (BDT)	63,367	59,172	54,239	54,862	50,581
7	Average Outstanding Loan Size (BDT)	33,762	34,335	31,507	34,391	27,641
8	Cost of Per Loan Made (BDT)	5,340	5,301	5,233	5,742	4,659
9	Income of Per Loan made (BDT)	7,680	6,517	6,900	6,690	6,392
10	Cost of per Money Lent Tk. 1.00 (BDT)	0.08	0.09	0.10	0.10	0.09
11	Client Turnover Ratio	31.11%	37.59%	37.06%	37.98%	38.03%

Project Performance

Project Performance (As on 30 June 2023)

Amounts in Taka

SL.	Project Name	MFP	SBF	Education	Health	Social Welfare	General Fund	Total Amount
1.	No. of Beneficiary	1,052,188	5,251	879	148,242	58,348	-	1,264,908
2.	Total Cost	6,568,205,011	3,103,903	50,118,558	46,470,770	68,592,521	310,967	6,736,801,730
3.	Administrative cost	4,593,741,078	1,753,408	50,078,858	46,448,315	68,575,705	229,778	4,760,827,142
4.	Cost of Beneficiary	6,242.43	591.11	57,017.70	313.48	1,175.58	-	5,325.92
5.	Administrative cost per Beneficiary	4,365.89	333.92	56,972.53	313.33	1,175.29	-	3,763.77
6.	Percentage of Administrative cos	69.94%	56.50%	99.92%	99.92%	99.97%	73.90%	70.67%

Statement of Value Added

Statement of Value Added

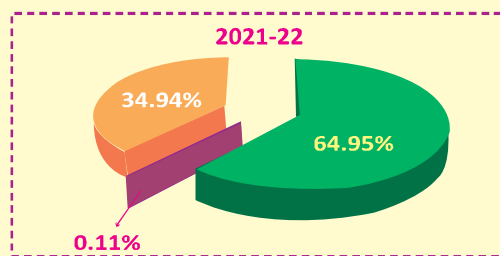
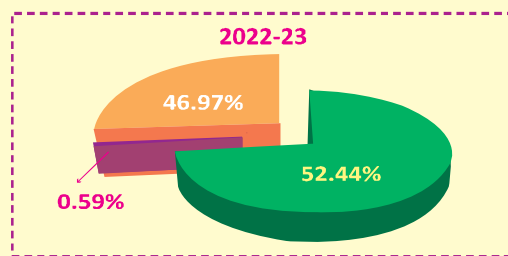
For the year ended 30th June 2023

Financial Statements illustrate the how much value (utilities or wealth) has been created in the organization through utilization of its capacity, capital, labor-force and resources and how it is distributed among the different stakeholders (Expansion, Input Cost, Government and Others).

Amounts in Taka

Particulars	Fiscal Year	
	2022-2023	2021-2022
Income from Social and Microfinance Service		
Service Charge	9,413,924,521	6,634,480,833
Bank Interest	49,012,799	27,918,726
Interest on Short Term Deposit	98,320,054	91,089,244
Grants & Donation	73,174,933	57,088,604
Other Income	53,489,312	49,033,165
Total	9,687,921,619	6,859,610,572
Less : Cost of Services		
Financial Expense (Including Interest on Client's Deposits)	1,975,974,588	1,495,440,895
Operating Expense (Excluding Salary & Benefits, GOB Tax & Vat, Reserve & Depreciation)	251,473,700	267,871,509
Provisions for Loans and Services	430,382,477	819,342,915
Value Added	7,030,090,854	4,276,955,253
Distribution of Value Addition :		
To Employees as Salaries and Benefits	3,686,653,012	2,777,657,692
To Government as Tax & Vat	41,365,965	4,789,154
To Expansion and growth		
Retained Surplus	2,951,119,889	1,310,272,842
Statutory Reserve	300,169,425	137,225,098
Depreciation	50,782,563	47,010,467
Total	7,030,090,854	4,276,955,253
Distribution of Value Addition		
To Employees as Salaries and Benefits	52.44%	64.95%
To Government as Tax & Vat	0.59%	0.11%
To Expansion and growth	46.97%	34.94%

Distribution of Value Addition



■ To Employees as Salaries and Benefits ■ To Government as Tax & Vat ■ To Expansion and growth



An illustration featuring a yellow rounded rectangle with a blue border containing the title. Below it, a black calculator with a green screen is shown. To the right, a magnifying glass with a blue handle is positioned over a document with a bar chart. Further right, a red pen lies diagonally across another document with a checklist. The background is a light blue gradient.

AUDIT'S REPORT & FINANCIAL STATEMENTS 2022-23

- Independent Auditor's Report
- Statement of Financial Position
- Statement of Comprehensive Income
- Statement of Cash Flows
- Statement of Receipts and Payments
- Statement of Changes In Capital Funds
- Notes of the Financial Statement

Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Auditor's Report

To the members of General Body of Society for Social Service (SSS)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Society for Social Service ("the Entity") which comprise the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of cash flows, statement of receipt and payments and statement of changes in equity, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at June 30 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable law and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable law and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Entity as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by the Entity so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, 13 August 2023



**Sk Md Tarikul Islam, FCA
Partner**

Enrolment no: 1238

**Hoda Vasi Chowdhury & Co
Chartered Accountants**

DVC: 2309201238AS195797


Society for Social Service (SSS)

Statement of Financial Position

As at 30 June 2023

	Notes	2023 Taka	2022 Taka
Assets			
Non Current Assets			
Property, Plant and Equipment	6	1,024,050,842	967,846,757
Staff and Other Loan	7	728,342,099	621,866,803
		1,752,392,941	1,589,713,560
Current Assets			
Staff and Other Loan	7	149,178,502	127,370,309
Inventory	8	19,713,800	10,120,094
Accounts Receivable	9	108,787,526	78,177,211
Advance, Prepayment and Deposits	10	98,388,226	103,927,058
Loan to Clients	11	42,589,364,714	35,944,080,272
Short Term Deposit	12	2,435,122,990	2,930,692,080
Cash and Cash Equivalents	13	1,628,053,267	685,844,859
		47,028,609,025	39,880,211,883
Total Assets		48,781,001,966	41,469,925,443
Capital and Liabilities			
Capital Funds			
Cumulative Surplus	14	11,379,777,223	8,680,426,669
Reserve Fund	15	1,253,084,349	952,914,924
Loan Loss Reserve Fund (LLRF)	16	405,684,396	338,937,164
		13,038,545,968	9,972,278,757
Non-current Liabilities			
Loan from Funds	17	938,155,011	1,506,957,134
Term Loan	18	897,147,767	464,441,667
Client's Saving Deposit	19	12,338,780,348	10,132,600,249
Staff Security Deposit	20	72,354,003	65,095,219
Service Benefit Fund	21	375,073,363	296,010,879
Surokkha Fund	22	1,247,579,183	1,009,997,048
Other Funds	23	42,617,495	42,617,495
		15,911,707,170	13,517,719,691
Current liabilities			
Loan Loss Reserve Fund (LLRF)	16	1,502,291,819	1,401,629,763
Term Loan	18	9,105,003,669	9,859,755,030
Client's Saving Deposit	19	7,822,871,247	6,144,768,109
Staff Security Deposit	20	18,088,501	16,273,805
Service Benefit Fund	21	19,740,703	15,579,520
Surokkha Fund	22	534,676,793	432,855,878
Accounts Payable	24	5,763,654	1,610,414
Other Liabilities	25	58,242,853	42,271,546
Provision	26	764,069,589	65,182,930
		19,830,748,828	17,979,926,995
Total Capital and Liabilities		48,781,001,966	41,469,925,443

The annexed notes 1 to 36 form an integral part of these financial statements.


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Mursheed Alam Sarker
Chairman


Sk Md Tarikul Islam, FCA
Partner
Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2309201238AS195797
Hsu

Dhaka, 13 August 2023



Society for Social Service (SSS)
Statement of Comprehensive Income
For the year ended 30 June 2023

	Notes	Unrestricted	Temporarily Restricted	2023 Taka	2022 Taka
Income					
Service Charges	28	9,413,888,171	36,350	9,413,924,521	6,634,480,833
Bank Interest		48,943,091	69,708	49,012,799	27,918,726
Interest on Short Term Deposit	29	98,215,369	104,685	98,320,054	91,089,244
Grants and Donations	30	72,741,933	433,000	73,174,933	57,088,604
Others Income	31	33,958,320	19,530,992	53,489,312	49,033,165
Total Income		9,667,746,884	20,174,735	9,687,921,619	6,859,610,572
Expenditure					
Financial Expenses					
Interest on Term Loan	32	736,182,097	-	736,182,097	478,895,784
Interest on Client's Deposit	33	1,113,856,104	-	1,113,856,104	880,656,763
Interest on Funds	33	109,505,552	-	109,505,552	123,220,428
Interest on Others Fund	33	5,616,124	-	5,616,124	4,404,456
Bank Charges and Commission	33	10,735,740	78,971	10,814,711	8,263,464
		1,975,895,617	78,971	1,975,974,588	1,495,440,895
Operating Expenses					
Salary, Allowance and Benefits	34	3,613,160,891	73,492,121	3,686,653,012	2,777,657,692
Travelling & Transportation		161,256,715	1,922,038	163,178,753	62,864,524
Office Rent		42,396,471	926,828	43,323,299	36,742,049
Utility		15,896,689	1,264,115	17,160,804	15,472,955
Printing and Stationery		22,638,175	558,918	23,197,093	25,395,037
Training Expense	35	48,432,156	322,874	48,755,030	61,331,588
Telephone and Postage		19,490,199	221,766	19,711,965	17,026,705
Entertainment		15,981,505	214,059	16,195,564	13,901,666
Meeting, Seminar and Workshop		9,310,299	40,456	9,350,755	7,098,908
Repair and Maintenance		38,813,609	3,726,632	42,540,241	44,714,688
Registration and License Fees		17,295,194	223,404	17,518,598	12,542,859
Legal Expense		3,688,335	-	3,688,335	1,707,948
Audit Fees		588,750	-	588,750	886,750
Credit Rating Fees		161,250	-	161,250	161,250
Samity Materials Expense		3,320,371	-	3,320,371	4,059,016
Land and Other Tax		188,539	38,307	226,846	231,595
Other Operating Expense	36	64,989,162	77,963,155	142,952,317	101,190,664
Loan Loss Expense (LLE)	16	430,382,477	-	430,382,477	819,342,915
Depreciation	6	46,594,358	4,188,205	50,782,563	47,010,467
		4,554,585,145	165,102,878	4,719,688,023	4,049,339,276
Total Expenditure		6,530,480,762	165,181,849	6,695,662,611	5,544,780,171
Excess of Income over Expenditure before Inter- Program Allocation		3,137,266,122	(145,007,114)	2,992,259,008	1,314,830,401
SSS Contribution to Social Development Program/(SDP)		(145,007,114)	145,007,114	-	-
Excess of Income over Expenditure before Taxation		2,992,259,008	-	2,992,259,008	1,314,830,401
Income Tax Expense		(41,139,119)	-	(41,139,119)	(4,557,559)
Excess of Income over Expenditure after Taxation		2,951,119,889	-	2,951,119,889	1,310,272,842

The annexed notes 1 to 36 form an integral part of these financial statements.


Dipkroy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Murshed Alam Sarker
Chairman


Sk Md Tanikul Islam, FCA
Partner
Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2309201238AS195797

Dhaka, 13 August 2023

Society for Social Service (SSS)


Statement of Cash flows For the year ended 30 June 2023

**Hoda Vasi
Chowdhury & Co**

	Notes	2023 Taka	2022 Taka
Cash Flows from Operating Activities			
Excess of Income over Expenditure (Surplus)	14	2,951,119,889	1,310,272,842
Add: Prior Year Adjustment	14	-	128,004,481
Add: Prior year under/(over) provision adjustment	14	1,518,509	-
Add: Transfer from MFP fund	14	135,010,000	-
Less: Fund Transfer to SBF	14	(19,908,852)	-
CSR Fund Transfer to Social Development Program	14	(135,010,000)	(103,120,000)
Transfer to Reserve Fund	14	(233,378,992)	(96,826,075)
Loan Loss Provision	16	167,409,288	816,730,207
Depreciation for the Year	6	48,797,453	42,227,206
Staff and Other Loan Paid	7	(742,549,758)	(689,368,617)
Staff and Other Loan Realized	7	614,266,269	546,263,802
Inventory Received and Utilized	8	(9,593,706)	(1,270,850)
Accounts Receivable	9	(30,610,315)	(24,012,251)
Advance, Prepayment and Deposits	10	5,538,832	(17,933,438)
Loan Disbursed to Clients	11	(79,934,870,109)	(61,944,444,313)
Loan Realized from Clients	11	73,289,585,667	50,831,385,544
Reserve Fund	15	300,169,425	137,350,684
Accounts Payable	24	4,153,240	34,178
Other Liabilities	25	15,971,307	21,080,964
Provision	26	698,886,659	(64,122,972)
Net Cash Used in Operating Activities		(2,873,495,194)	(9,107,748,608)
Cash Flows from Investing Activities			
Sale of Property, Plant and Equipment	6	2,415,621	5,522,246
Purchase Property, Plant and Equipment	6	(107,417,159)	(106,913,133)
Short Term Deposit Encashment	12	2,009,089,917	1,184,995,681
Short Term Deposit Investment	12	(1,513,520,827)	(1,749,151,140)
Net Cash Used in Investing Activities		390,567,552	(665,546,346)
Cash Flow from Financing Activities			
Loan Received from Funds	17	560,850,613	592,020,117
Loan Payment to Funds	17	(1,129,652,736)	(253,289,000)
Term Loan Received	18	13,087,287,476	12,035,802,704
Term Loan Payment	18	(13,409,332,737)	(7,370,096,961)
Client's Saving Deposit Collected	19	15,277,470,238	12,101,417,618
Client's Saving Deposit Refund	19	(12,507,043,105)	(9,157,204,021)
Interest on Clients Saving Deposit	19	1,113,856,104	880,656,763
Staff Security Received	20	17,663,118	18,917,812
Staff Security Payment	20	(8,589,638)	(4,911,845)
Service Benefit Fund Received	21	94,387,494	80,513,143
Service Benefit Fund Payment	21	(11,163,827)	(6,633,905)
Surokha Fund Received	22	784,524,467	616,605,635
Surokha Fund Payment	22	(445,121,417)	(336,228,379)
Net Cash from Financing Activities		3,425,136,050	9,197,569,681
Net Increase / (Decrease)		942,208,408	(575,725,273)
Cash and Cash Equivalent at the Beginning of the Year		685,844,859	1,261,570,132
Closing Cash and Cash Equivalent	13	1,628,053,267	685,844,859

The annexed notes 1 to 36 form an integral part of these financial statements.


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Mursheed Alam Sarker
Chairman

Sk Md Tarikul Islam, FCA
Partner
Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2309201238AS195797

Dhaka, 13 August 2023




Annual Report
2022-23

	Notes	2023 Taka	2022 Taka
RECEIPTS			
I. Opening Cash and Cash Equivalents			
Cash in Hand	13	32,606,131	31,475,146
Cash at Bank	13	653,238,728	1,230,094,986
		685,844,859	1,261,570,132
II. Loan Received			
Loan from Funds	17	512,911,555	295,082,991
Term Loan Received	18	13,085,742,040	12,019,695,960
		13,598,653,595	12,314,778,951
III. Other Collection			
Fixed Assets Transfer/Sales		32,139	1,421,194
Staff Other Loan Realization	7	58,050,048	51,157,790
Inventory Used	8	12,699,914	5,720,741
Accounts Receivable Realized	9	75,731,595	67,810,853
Advance, Prepayment & Deposit Realized	10	98,313,233	173,270,302
Loan Realized from Clients	11	68,562,664,837	48,313,811,962
Term Deposit Encashment	12	2,009,089,917	1,184,995,681
Reserve Fund Amount Received	15	20,423,681	15,985,562
Client's Deposit Collection	19	12,652,547,284	10,379,590,347
Staff Security Fund Receipts	20	13,095,000	14,745,000
Service Benefit Fund Receipts	21	74,139,111	1,143,325
Surokha Fund Receipts	22	784,504,391	616,605,635
Accounts Payable Receipts	24	69,411,846	61,587,924
Other Liabilities Receipts	25	50,187,000	37,336,187
Provision Expenses Receipts	26	21,763,222	17,995,076
Fund Receipts for Project Operation		135,093,478	138,351,790
		84,637,746,696	61,081,529,369
IV. Other Income and Receipts			
Service Charge	28	8,966,114,622	6,268,234,557
Bank Interest		47,967,356	27,918,556
Interest on Short Term Deposit	29	33,417,539	9,356,409
Grants and Donations	30	16,044,328	26,733,102
Others Income	31	43,124,284	46,001,815
		9,106,668,129	6,378,244,439
Total Opening Balance & Receipts (I+II+III+IV)		108,028,913,279	81,036,122,891
PAYMENTS			
V. Loan refunded			
Loan Refund to Funds	17	1,089,935,775	213,509,402
Term Loan Refund	18	13,408,882,700	7,364,279,143
		14,498,818,475	7,577,788,545
VI. Other Refunds			
Fixed Assets Transfer/Purchase		73,897,172	80,733,329
Staff and Other Loan Paid	7	409,932,360	390,903,862
Inventory Purchase	8	25,752,871	13,364,275
Accounts Receivable for the Year	9	30,132,347	35,736,566
Advance, Prepayment and Deposit Paid	10	301,176,930	343,597,249
Loan to Clients	11	78,540,215,000	61,728,027,000
New Short Term Deposit	12	1,442,625,568	1,682,822,053
Client's Deposit Refund	19	6,613,783,931	4,937,599,786
Staff Security Payments	20	5,284,167	3,275,923
Service Benefit Fund Paid	21	9,131,151	6,537,916
Surokha Fund Payment	22	89,427,822	71,733,948
Accounts Payable Paid	24	141,930,386	68,002,524
Other Liabilities Refund/Adjust	25	27,323,218	10,686,176
Provision Expenses Paid	26	120,909,793	93,439,848
Others Payments and Return	27	529,858,437	479,122,554
		88,361,381,153	69,945,583,009

	Notes	2023 Taka	2022 Taka
VII. Expenses and Payments			
Financial Cost	33	907,685,021	647,808,111
Salary, Allowance and Benefits	34	2,224,735,194	1,883,714,529
Travelling & Transportation		132,167,294	51,451,416
Office Rent		28,342,425	23,590,647
Utility		15,589,656	13,635,606
Printing and Stationery		14,391,093	16,633,567
Training Expense	35	33,108,592	45,095,040
Telephone and Postage		16,542,043	16,094,371
Entertainment		14,922,746	12,835,956
Meeting, Seminar and Workshop		5,182,201	5,574,720
Repair and Maintenance		31,935,776	32,389,222
Registration and License Fees		937,073	622,922
Legal Expense		3,163,128	1,444,042
Samity Materials Expense		1,500,251	2,043,011
Tax Payment		3,550	1,325,343
Land and Other Tax		23,490	38,190
Other Operating Expense	36	110,430,851	72,609,785
		3,540,660,384	2,826,906,478
Total Payments (V+VI+VII)		106,400,860,012	80,350,278,032
Closing Cash and Cash Equivalents			
Cash in Hand	13	19,311,272	32,606,131
Cash at Bank	13	1,608,741,995	653,238,728
		1,628,053,267	685,844,859
Total Payments & Closing Balance		108,028,913,279	81,036,122,891

The annexed notes 1 to 36 form an integral part of these financial statements.


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Murshe d Alam Sarke
Chairman

Dhaka, 13 August 2023


Sk Md Tarikul Islam, FCA
Partner
Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2309201238AS195797



Society for Social Service (SSS)
Statement of Changes in Capital Funds
For the year ended 30 June 2023

**Hoda Vasi
Chowdhury & Co**

	Surplus	Reserve Fund	Loan Loss Reserve Fund (LLRF)	Total
Balance as on 01.07.2022	8,680,426,669	952,914,924	338,937,164	9,972,278,757
Add: Surplus During the Year	2,951,119,889	-	-	2,951,119,889
Add: During the Year	-	300,169,425	-	300,169,425
Add: Prior year under/(over) provision adjustment	1,518,509	-	-	1,518,509
Add: Transfer from MFP fund	135,010,000	-	-	135,010,000
Less: Fund Transfer to SBF	19,908,852	-	-	19,908,852
Less : Transfer to Social Development Program	135,010,000	-	-	135,010,000
Add: Provision During the Year	-	-	66,747,232	66,747,232
	11,613,156,215	1,253,084,349	405,684,396	13,271,924,960
Less: Transfer to Reserve Fund	233,378,992	-	-	233,378,992
Balance as on 30.06.23	11,379,777,223	1,253,084,349	405,684,396	13,038,545,968
Balance as on 01.07.2021	7,442,095,421	815,564,240	243,467,316	8,501,126,977
Add: Surplus During the Year	1,310,272,842	-	-	1,310,272,842
Add: During the Year	-	137,350,684	-	137,350,684
Add: Prior Year Adjustment	128,004,481	-	-	128,004,481
Less : Transfer to Social Development Program	103,120,000	-	-	103,120,000
Add: Provision During the Year	-	-	95,469,848	95,469,848
	8,777,252,744	952,914,924	338,937,164	10,069,104,832
Less: Transfer to Reserve Fund	96,826,075	-	-	96,826,075
Balance as on 30.06.2022	8,680,426,669	952,914,924	338,937,164	9,972,278,757

The annexed notes 1 to 36 form an integral part of these financial statements.



Diptimoy Barua
DD & Head of Finance & Accounts



Abdul Hamid Bhuiyan
Executive Director & CEO



Murshed Alam Sarker
Chairman



Sk Md Tarikul Islam, FCA
Partner
Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2309201238AS195797

Dhaka, 13 August 2023



1.00 Corporate Information

1.01 About the Organization

Society for Social Service (SSS), a national-level development organization, founded in 1987, with the goal of establishment and promotion of fundamental rights of the underprivileged people including children, women and men through poverty alleviation, empowerment and mainstreaming them in the enrichment process of the country. In course of time, more than three decades, SSS, now-a-days, is a recognized non-profit development organization spreading a set of programs and projects over 347 upazillas under 47 districts, which are noteworthy everywhere. It focuses and emphasizes participations and involvement of children, youths, women and men irrespective of class, culture, caste, and creed in its development ventures surrounding the national poverty reduction sectors. SSS, as a top positioned organization, has gained reputation in multi-focused developmental activities, which has active memberships of many important national, regional and international network bodies and forums playing contributory role through advocacy and assistance for establishing and upholding Human Rights and Good Governance at the national and international level in general. With the long experiences, the organization has been capable to engender approach and strategy in the aspect of development, which reflects the people's perception, demand, participation, and leadership for desired changes in livelihood, governance and potentials bridging over the sustainable growth and prosperity. SSS also has professional relationship with other national organizations and extends collectively helping hand at the moment of national crisis and calamities (i.e., natural and man-made disasters). It offers and organizes training and technical services through Fishing Culture Extension Program, Agriculture Extension Program, Livestock Development Program, Polytechnic Institute, Technical and Vocational Education and Training (TVET) Institute, Anti-trafficking, Microfinance Program, Education and Child Development Program, Water and Sanitation Program, and so on.

1.02 Corporate and Legal Status

The nature of the entity's operations	A non-government, not-for-profit and voluntary organization.
Date of establishment	February 2, 1987
Legal status of the entity	1) Registered with the Directorate of Social Welfare vide registration No. TA- 0213 dated 02.02.1987 2) NGO Affairs Bureau vide registration no. 345 dated 30.01.1990 and renewed on 05.08.2019 3) Registrar of Joint Stock Companies; Registration No. S-3576(365) dated 29.01.2004 4) Microcredit Regulatory Authority; License no. 0000025 dated 05.09.2007
Address of registered office	Head Office: SSS Bhaban, Plot No -6/1, Block - A, Lalmatia, Mohammadpur, Dhaka-1207, Bangladesh. Foundation Office: SSS Bhaban, Mymensingh Road, Tangail-1900, Bangladesh.
Principal activities	(1) Microfinance Program (MFP), (2) Education and Child Development Programs (ECDP), (3) Health Programs, (4) Fish-culture Extension Program, (5) Agriculture Extension Program, (6) Livestock Development Program, (7) Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of their Poverty (ENRICH) Program, (8) Nation-building through Eradication Malnutrition (NEM) Program, (9) Disaster Management Program, (10) Training Program, (11) Sustainable Enterprise Program, (12) Uplifting the Quality of the Lives of the Elderly People Program, (13) Sports and Cultural Program, (14) Extended Community Climate Change (ECCCP)--Flood Projects, (15) Scholarship Program, (16) Technical and Vocational Training Program, (17) SSS Polytechnic Institute, (18) SSS-Pourideal High School, (19) Sonar Bangla Children Home (Rehabilitation Centre for the Brothel Children), (20) SSS General Hospital with a separated Eye Department, (21) Social Welfare and Development Program, (22) PACE kadarnath (Hen Rearing), (23) Rural Microenterprise Transformation Project (RMTP).
Statutory audit conducted up to	June 30, 2023
Name of the statutory auditor for last year	A. Qasem & Co. Chartered Accountants
Name of the statutory auditor for current year	Hoda Vasi Chowdhury & Co, Chartered Accountants
No. of Executive Committee's meeting held in FY 2022-2023	9
Date of last AGM held	07 October 2022

1.03 List of Executive Committee Member

Name	Qualification	Profession	Designation	Present Address
Mr. Murshed Alam Sarker	MA, MBA	Private Service	Chairman	Plot No-55/K-1, Road No-9/A, Danmondi, Dhaka
Mr. Abdur Rouf Khan	HSC	Business	Vice-Chairman	Janata Bank Road, Kodalia, Tangail.
Mrs. Nilufa Yesmin	HSC	Social worker	Treasurer	Jila sadar Road, Akur Takur Para, Tangail.
Mrs. Laila Bhuiyan	MA	Teacher	Member	House No-30, Road No-36, Sector-7, Uttara, Dhaka
Mr. Md. Alauddin Prodhan	MA	Private Service	Member	House No-518, Kamatpara, Ponchogor
Mr. Tanvir Reza	BSC	Scardon Leader (Retirement)	Member	House No-866/68, Road No-22, Mirpur, Dhaka
Mr. Liakat Ali Khan	BSC	Navy Officer (Retirement)	Member	Pakulla, Jamurki, Mirzapur, Tangail.
Mr. S.M Parvez	M.Com, LLB	Lawyer	Member	Parvin Loz, Bot-tola, Akur Takur Para, Tangail.
Mr. Abdul Hamid Bhuiyan	MSC	Private Service	Member Secretary	Mymensingh Road, Tangail.

2.00 Basis of preparation of the financial statements

2.01 Basis of preparation and measurement

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), the regulations of Microcredit Regulatory Authority (MRA), the regulations of NGO Affairs Bureau and other applicable laws and regulations wherever appropriate, such principles are explained in the succeeding notes. The Financial Statements have been prepared on a going concern basis and accrual method (except for service charge which is accounted on a cash basis method) under historical cost convention; therefore does not take into consideration the effect of inflation. No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies as summarized under note 3.00, unless stated in a different way, have been consistently applied by the organization and are consistent with those of the previous year.

SSS's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed or regulatory authorities' or executive body's restrictions.

In the combined financial statements capital funds have been classified within either of two categories; temporary restricted and unrestricted. Accordingly, the capital funds of SSS and changes therein are classified and reported as follows:

Temporarily restricted funds: These funds are subject to donor-imposed or regulatory authorities' or executive body's restrictions that permit SSS to use or expand the assets as specified. The restrictions are satisfied either by the passage of time and/or by actions of SSS when donor or regulator or executive body's restrictions expire, that is when restrictions end or a purpose restriction is fulfilled, any balances of temporarily restricted funds are either returned to donors in accordance with donor in accordance with the agreements or utilized consequent to donor or executive body's and management agreements on a temporarily restricted or unrestricted basis.

In cases where restrictions expire, it is SSS's policy to effect the reclassification of assets from temporary restricted net assets to unrestricted net assets via transfers within the statement of financial position.

Unrestricted funds: These funds are not subject to any donor-imposed restrictions or which arise from internally funded activities. This category of funds include amongst others, amounts designated by SSS for income generating activities, programme support enterprises, micro finance activities and self-financing social development activities.

2.02 Books of accounts and records supporting the financial statements

SSS maintains its books of accounts and records on program or project-wise. SSS processes its accounting data in a systematic way ensuring required control. It receives grants and funds from different sources through specific bank accounts. Then the funds are transferred to the related programs and branch/area/zone/institution office. Most of the offices/programs/projects (mainly Microfinance Program) are also maintained in accounting software. The Head Office maintains records of all treasury, investment and management functions. Balance between projects is eliminated upon combination for the purposes of presentation of the financial statements but it is presented separately in the Note 37.00 to 44.00.

2.03 Management's responsibility on the financial statements

The management takes the responsibility for the preparation and fair presentation of these financial statements.

2.04 Date of authorization for issue

The board of trustees authorised the financial statements for issue on 13 August 2023. The board of trustees or the management does not have the power to amend the financial statements after issue.

2.05 Going concern

Management has assessed SSS's ability to continue as a going concern and is satisfied that SSS has access to adequate resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the SSS's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

2.06 Presentation and functional currency and level of precision

The financial statements are presented in Bangladeshi Taka (BDT) (currency), which is functional currency of the organization. All financial information presented in the statements, has been rounded off to the nearest BDT.

2.07 Reporting period

These financial statements have been prepared for the period from 1 July 2022 to 30 June 2023.

2.08 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the one-year from 1 July 2021 to 30 June 2022 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant to understanding of the current year's financial statements. Figures for the period ended on June 30 2022 have been rearranged wherever considered necessary to ensure comparability with the current period.

2.09 Events after the reporting period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustment/disclosures have been made in the financial statements.

3.00 Summary of significant accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

3.01 Components of the financial statements

As per IAS-1: "Presentation of Financial Statements" complete a set of financial statements are:

- 1) Statement of Financial Position;
- 2) Statement of Comprehensive Income;
- 3) Statement of Cash-flows;
- 4) Statement of Changes in the Equity;
- 5) Notes to the Financial Statements comprising a summary of significant accounting policies.

3.02 Offsetting

Income and expenditure are offset and net amount reported in the financial statement when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis.

3.03 Use of estimates, judgments and assumptions

The preparation of the financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the financial statements.

The most critical estimates and judgments are applied to the following:

- 1) Provision for impairment of loan loss provision, deposit and investments;
- 2) Gratuity;
- 3) Useful life of depreciable assets;

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which the basis of making the judgments about carrying value of assets and liabilities that are not readily apparent to other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37 "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

For the provisions made for loan portfolio based on the guideline of Microcredit Regulatory Authority (MRA), SSS reviews its loan portfolio on monthly basis to assess whether any further allowances/write-offs for impairment should be provided in the statement of comprehensive income. The judgment by the management is required in the estimation of these amounts and such estimations are based on the assumption about a number of factors through actual results may differ, resulting in future changes to the provisions.

3.04 Current versus non-current classification

The entity presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- 1) expected to be realized or intended to be sold or consumed in normal operating cycle; or
- 2) expected to be realized within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;

All other assets without the above mentioned feature are classified as non-current.

A liability is current when it is:

- 1) expected to be settled in normal operating cycle; or
- 2) due to be settled within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;

The entity classifies all other liabilities which are not related to the aforesaid properties as non-current.

3.05 Revenue recognition

IFRS-15 supersedes IAS-11 Construction Contracts, IAS-18 Revenue and Related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. As per IFRS-15: "Revenue from Contracts with Customers", revenue is only recognized when it meets the following five steps model: (1) Identifying the contract(s) with customer, (2) Identifying the performance obligations in the contract, (3) Determining the transaction price, (4) Allocating the transaction price to the performance obligation in the contract, and (5) Recognizing the revenue when the entity satisfies a performance obligation. Under IFRS-15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to practice judgment, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

Most of the revenue items of SSS are out of the scope as there are subject to other standards like IFRS-9. Recognition of revenue for the remaining revenue items, which are in scope for IFRS-15, does not change when the five step model is applied. Based on the assessment made, implementation of this standard has minimal impact on the financial statements.

The accounting policies relating to the recognition of revenue under IFRS-9 are presented below. The following specific recognition criteria are met before revenue is recognized:

3.05.1 Service charge from microfinance

In accordance with IFRS-9, income is recognized in the statement of comprehensive income based on the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument, or when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, SSS estimates cash flows considering all contractual items of the financial instrument. The calculation includes all amounts paid or received between parties to the contract that are an integral part of the effective interest rate of a financial instrument including transaction costs, and all other premiums or discounts.

3.05.2 Rebate on service charge

Rebate is given to the clients on advance payment of loan installment as per the guideline of Microcredit Regulatory Authority (MRA).

3.05.3 Interest on saving deposits and term deposits

Interests on saving deposits and term deposits are recognized as the interest is accrued unless collectability is in doubt.

3.05.4 Grant and donation

Income from grant and donation is recognized when conditions on which they depend on have been met. Substantially, SSS's Grant and Donation are for the funding of projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for property, plant and equipment, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. For grants provided to purchase property, plant and equipment for specific projects, income is recognized over the estimated useful life of the assets.

Income realized from restricted funds is recognized in the Statement of Comprehensive Income only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Comprehensive Income. Unutilized funds are carried forward as such in the Statement of Financial Position.

Gifts and donations received in-kind are recognized at valuation at the time that they are distributed to beneficiaries, or if received for resale with proceeds being used for the purpose of the organization at the point of such sale. Items not sold or distributed are inventories but not recognized in the financial statements.

3.05.5 Net gains and losses on the disposal of property, plant & equipment and other non-current assets:

Net gains and losses on the disposal of property, plant and equipment and other non-current assets, including investments, are recognized in the Statement of Comprehensive Income after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses.

3.05.6 Other income

All other income is recognized when SSS's right to receive such income has been reasonably determined and all conditions precedent are satisfied.

3.06 Expenditure recognition

Program/project related expenses arise from the goods and services being distributed to the beneficiaries in accordance with the program/project objectives and activities. Expenses in carrying out the projects/program and other activities of the organization are recognized in the Statement of Comprehensive Income during the period in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted on an accrual basis and charged to the Statement of Comprehensive Income.

3.06.1 Borrowing cost

Borrowing costs are interest and other costs in connection with the borrowing of funds of the organization. Borrowing costs are recognized as an expense in the year in which they are incurred unless capitalization is permitted under the International Accounting Standard (IAS)-23: "Borrowing Costs", except where such costs are directly attributable to the acquisition, construction or production of a qualifying asset, in which case these costs are capitalized as part of the cost of that asset. Qualifying assets are assets that necessarily take a substantial time range to get ready for their intended use or sale.

3.06.2 Interest paid on clients' deposit

Interest paid on Clients' Deposit is accounted on accrual basis and shown as expenses in the related period. Interest on Clients' General Deposit (GD) and Voluntary Deposit (VD) are calculated on the average balance (opening plus closing balance divided by two) on individual client's deposit. It is calculated on a monthly basis which is provisioned and distributed on clients' pass books at the end of the financial year, but if a client withdraws his/her membership from SSS, he/she gets interest up to the month of withdrawal. Other deposit schemes' interests are provisioned at the prescribed rate of the respective scheme.

3.06.3 Program expenses

Program/project related expenses arise from goods and services being distributed to beneficiaries in accordance with the program/project objectives and activities. Non-recurrent expenditure has been charged to the fund accounts.

3.07 Property, plant and equipment

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured.

3.07.1 Cost and valuation

All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.07.2 Restoration costs

SSS recognizes, in the carrying amount of an item of Property, Plant and Equipment, the cost of replacing part of such an item when that cost is incurred if it is possible that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance, is normally charged off as revenue expenditure in the period in which it is incurred.

3.07.3 Depreciation

Depreciation is charged for the year at the following rates on diminishing balance method based on the nature and estimated useful life years of each asset. Depreciation on newly acquired assets is calculated from the accounting date of acquisition and for disposal depreciation is charged up to the date of disposal. On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected on the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

The current annual rates of depreciation of assets of SSS are:

Category of Property, Plant and Equipment	Rate
Land and Land Development	0%
Building (Brick and Concrete build - Pucca Building)	10%
Building (Half brick or stones building--Kutchha & Pucca Building)	15%
Furniture and Fixtures	10%
Motorcycle, Bicycle and Vehicles	20%
Equipment	20%
Electrical Equipment	20%
Medical Equipment	20%
Musical Equipment	20%
Training Equipment	20%
Computer, Laptop, Printer, Projector and Accessories	30%
Software	50%

3.07.4 Lease

Lease are recognised as right-of-use assets and corresponding liabilities at the inception of a contract and measured in accordance with IFRS 16. The right-of-use assets are depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

At the commencement date, lease liabilities are measured at an amount equal to the present value of the lease payments for the underlying right-of-use assets during the lease term. The lease payments are discounted using the interest rate implicit in the lease, if it rate can be readily determined, or the Entity's incremental borrowing rate. Each lease payment is allocated between the liability and finance cost.

However, payments associated with all short-term leases (with a lease term of 12 months or less) and leases of all low-value assets are recognised on a straight-line basis as an expense in the statement of comprehensive income.

3.07.5 Donated assets

When Property, Plant and Equipment are purchased as a part of a project through restricted funds, until the conclusion of the project, or if on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as in the financial statements. Depreciation is calculated on such assets.

3.07.6 Capital work-in-progress

Property, Plant and Equipment under construction/acquisition have been accounted as capital work-in-progress until construction/acquisition is completed. Capital work-in-progress is started at cost and not depreciated. Depreciation on capital work-in-progress commences when the assets are ready for their intended use.

3.08 Financial instruments

Financial instruments are recognized in the Statement of Financial Position when SSS becomes a party to the contractual provisions of the instrument.

a) Receivables

Receivables are carried at anticipated realizable values. Bad debts are written off when identified and an estimate is made for doubtful debts based on a review of all outstanding amounts as at the Statement of Financial Position date.

b) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

c) Interest-bearing borrowings

Interest-bearing loans are recorded at the amount of proceeds received from the concern institution. For borrowings made specially for the purpose of acquiring a qualifying asset, the amount of borrowing costs eligible for capitalization is the actual borrowing costs incurred on that borrowing during the period. All borrowing costs are recognized as an expense in the Statement of Comprehensive Income in the period in which they are incurred. The carrying values of these financial instruments approximate their fair values due to their short term maturities.

3.09 Loan loss provision (expected credit loss)

SSS uses a provisioning methodology as prescribed by the Micro Credit Regulatory Authority (MRA). The organization records a provision for loan loss based on a percentage of outstanding loans with the percentages increasing as loans are outstanding for a longer period. At the end of every month, SSS calculates required provision for loan based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, is made and accounted in the financial statements:

Loan Classification	Days in Arrears	Provision Required (%)
Standard	Current (No arrears)	1%
Watchful Loan	1-30.	5%
Sub-standard	31-180.	25%
Doubtful	181-365.	75%
Bad	Over 365	100%

3.10 Loans write-off

The write-off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "regular loan". Loan which remains outstanding after their maturity period are classified as per prescribed methodology. Generally, loans are written-off in every quarter. Any collections realized from loans previously written-off are credited to the Statement of Comprehensive Income. Loan loss provision and expenses regarding the loan losses are shown separately in the financial statement.

3.11 Cost allocation

SSS uses an allocation methodology and ensures each project or program is charged with its fair segment of shared costs, and to provide compliance with policy. Expenses on the management employees are booked based on involvement of the individual in respective project or program. Direct expenses on the supporting divisions are booked based on their activities in respective of the projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or respective projects or programs allocation or as per management guidance.

3.12 Taxation

3.12.1 Current tax

Under the Income Tax Ordinance (ITO), 1984 as amended, SSS is subject to taxation for its present activities/projects. As per 6th Schedule, Part-A Para-1A & 2, of ITO 1984, Income from Microcredit activities, "Service Charge" and "Voluntary Contributions" are Tax exempted.

SSS submitted its return for the Assessment Year 2022-2023 tax as a whole, TIN is 6762-0051-5580, to the Deputy Commissioner of Taxes, Circle-101, Zone-5, Dhaka. The tax return for the assessment years 2022-2023, 2021-2022 and 2020-2021 was also submitted duly which are currently with the Appellate Joint Commissioner of Taxes, Appellate Range-2, Taxes Appeal Zone-2, Dhaka. The appellate commission gave judgement in favors of SSS and the file is processed for the further action. SSS has deposited Tk. 31,672,458 to the government treasury as Advance Income Tax.

3.12.2 Deferred tax

Deferred Tax is provided on temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they are reserved, based on the laws that have been enacted or substantively enacted by the reporting date. Under the existing tax laws as applicable, SSS is liable for tax on interest of savings instruments, profit on sales of fixed assets and other income. Hence, there is no temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for taxation purposes. Accordingly, deferred tax is not required to recognize under IAS-12.

3.13 Anti money laundering and anti-terrorism

In compliance with the Guidelines on Prevention of Money Laundering and Terrorist Financing and MRA/Circular Letter no/Ragu-09 & 19 for NGO/NPO Sector (Prevention of Money Laundering Act, 2012, 2(ba)(a)(1) & (2) and Anti-Terrorism Act, 2009 (amended in 2013), SSS fully complies with the guidelines of Money Laundering and Terrorist Financing. Most of the transactions, SSS made through bank transfer and Account Payee cheque. Apart from the banking channel, SSS does not use any other channel to transact money.

3.14 Segment information

SSS' internal management and reporting formats are structured and based on activities and services that are similar in nature and where the risk and obligations are similar. The primary segments represent this structure. The activities of each of the reported activity based segments are reported in the Note No. 37 to 44.

3.15 Valuation of assets and their basis of measurement

3.15.1 Property, plant and equipment

Property, plant and equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured. The financial statements have been prepared in accordance with comprehensive guidelines and policies as disclosed in the above paragraphs.

3.15.2 Staff loan

Staff Loans are on the basis of their payment or adjustments schedule.

3.15.3 Short term deposit

Term Deposits are on the basis of their necessary maturity.

3.15.4 Loan to clients

SSS activities include providing microfinance loans to the clients without collateral, on a specific service charge based on various program. Loans exclusive of service charge are not stated net of provision for loan losses.

3.15.5 Advance, deposits and prepayments

Loan and Prepayments are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.15.6 Account receivables

Account receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.15.7 Inventory

Inventories are stated at cost. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Expenditure is recognized at the moment when such inventory delivered or consumed; obsolete inventories are written off. In case of write-off of inventory, such amount is recognized as an expense in the period. Items donated for distribution or reselling are not included in the financial statements until such time as they are distributed or resold.

3.15.8 Cash and cash equivalents

Cash and cash equivalents are defined as cash in hand and bank balances at the end of the year. For the purpose of the Statement of Cash flows, cash and cash equivalents consist of cash in hand and bank deposits, net of outstanding and bank overdrafts.

3.16 Basis for valuation of liabilities and provisions

3.16.1 Reserve fund

This fund creates as statutory reserve has been maintained @10% of total cumulative surplus in accordance with provision of section 20 of the Microcredit Regulatory Authority (MRA) Act 2006. This fund will be used after getting approval of MRA for the purpose of the clients' poverty reduction and as per guidance of MRA, and this fund (amount) should have to invest to the banks in FDR form.

3.16.2 Loan loss reserve fund (LLRF)

SSS makes provision for loan losses fund based on loan outstanding classification in accordance with provision of Section 44 of the Microcredit Regulatory Authority (MRA) Ordinance 2010 and makes provisions for loan losses every month in order to maintain the loan loss reserve for bad loans at adequate level and calculates the required provision for loan based on the classification and provisioning methodology which is shown in the forthcoming paragraphs; if required, are made and accounted in the financial statements for the year. This year's applicable provisioning is mentioned in the Note no. 3.15 and 16.

3.16.3 Term loan

Term loans are received to support various microfinance programs and for working capital of SSS. The loans are repayable at various intervals on the basis of their repayment schedule. Details are given in the Note no. 18.

3.16.4 Other funds

This fund is accumulated at the end of the donor's phased out projects. This fund is utilized in the microcredit program. Donors name and fund balance (amount) are given in the Note no. 23.

3.16.5 Loan from funds

This loan is taken from Service Benefit Fund, Provident Fund, Gratuity Fund and Superannuation Fund aimed at encouraging and facilitating socioeconomic development in the grassroots through microfinance programs without continuous dependence on external sources. The loan is repaid to the respective projects as and when required and charged with a simple interest rate of 10 percent per annum and interest given every 3 months after.

3.16.6 Clients' saving deposit

Clients' Deposits are on the basis of their maturity term and past trend of withdrawal by the depositors.

3.16.7 Surokkha fund (clients' loan welfare fund)

Organization charged 1 percent (on Small and Enterprise Loan except marginal, housing and disaster loan) on loan disbursed amount and 0.5 percent on marginal loan disbursed amount for creating the fund to mitigate specific uncertainty. The objective of Surakhha Fund is to provide financial assistance to:

- (1) those borrowers' families who die during their tenure of loan repayment as exempted the outstanding loan amount of the client,
- (2) If the client dies, the organization provides Tk. 7,000.00 for funeral rites.
- (3) Only the client will get Tk. 7,000.00 as financial assistance for treatment of some specific disease--caesarean delivery, gallbladder stone operation, hysterectomy and appendicitis operation;

- (4) Client or his/her family members affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, and the others, the Executive Director or his/her authorized officer may consider financial assistance to him/her and his/her family members;
- (5) If client's main earning member dies or affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, insolvency etc., the Executive Director or his/her authorized officer may consider financial assistance to him/her or his/her family members;

And only the borrower will have the eligibility to be the beneficiary of this fund. This money deposited in this fund is not refundable.

3.16.8 Staff security deposit

This amount is received against security from whom dealing direct cash transaction at the field-level. At present Tk. 15,000.00 receipt from Assistant Credit Officer (collection officer) at the joining time and this amount is refunded with interest when he/she leaves the organization.

3.16.9 Staff benefit fund

SSS pays to the staff against their earned leave balance from this fund. When an employee leaves the organization he/she gets cash benefit against his/her earned leave balance maintaining all formalities of the organization. Every staff gets 30 days earned leave per year. If a staff does not enjoy these leaves, the balance is carried forward in the next year and maximum 500 days balance will be calculated last basic of the employee as well.

3.16.10 Account payables

Account Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.16.11 Provisions

Provisions are recognized in the statement of financial position, when SSS has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation; and a reliable estimate the amount can be made, in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.16.12 Other liabilities

Other Liabilities are on the basis of their payment or adjustments schedule.

3.17 Financial risk management

The risk of SSS is defined as the possibility of losses, financial or others. The risk management of the organization covers the core risk areas of the donor fund management risk, credit risk, liquidity risk, equity risk, operational risk and reputation risk arisen from the Money Laundering and Terrorist Financing incidences. The prime objective of the risk management is that the SSS evaluates and takes well calculative business risk and thereby safeguards its capital, financial resources and profitability from various activities risks through its own measures and through implementing Microcredit Regulatory Authority (MRA) guidelines and following the same of the best practices as below:

3.17.1 Donor fund management risk

The objective of Donor Fund Management Risk is to ensure that all compliance and service are delivered to the beneficiaries accordingly which are mentioned in the contract. For mitigating the risk every month, operation and finance people sit together and identify the gap and take necessary action accordingly. Internal Control and Risk Management Division undertakes periodical and special audit of the branch and beneficiary level for review of the operation and compliance of statutory requirements.

3.17.2 Credit risk

It arises mainly from lending. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the SSS. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, the SSS's credit risk management activities have been designed to address all these issues.

SSS has segregated duties of the officers/ executives involved in credit related activities. A separate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities, etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated.

A thorough assessment is done before sanctioning of any credit facility. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. The assurance process starts at Credit Officer and ends at Chief Executive Officer when it is approved/declined by the competent authority. Credit approval authority has been delegated to the individual executives. Proposals beyond their delegation are approval/declined by the Management Committee of the SSS.

3.17.3 Liquidity risk

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, SSS is maintaining a diversified and stable funding base comprising of various deposit product. Management of liquidity and funding is carried out by Finance and Accounts Division under approved policy guidelines. The Liquidity Management is monitored by Head Office Fund Management Team under Finance and Accounts Division on a regular basis. A contingency plan is placed to manage extreme situation.

3.17.4 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Operation Division under various Product Head, a well designed policy framework. The market value of equities held was however higher than the cost price at the Statement of Financial Position date.

3.17.5 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Audit Division undertakes periodical and special audit of the branches and divisions at the Head Office for reviewing of the operation and compliance of statutory requirements.

SSS has established a system of internal control, which designed to manage all the risk of failure to a reasonable level, achieve aims and objectives/goal of the organization and the system provides reasonable assurance of effective and efficient operations covering all controls including financial and operational controls, reliability of the financial information, compliance with applicable laws and regulations, adherence to management policies, safeguarding of the organization assets, prevention and detection of fraud and errors and accuracy and completeness of the accounting records.

The Board of Directors of SSS regularly reviews the effectiveness of internal control process through its Executive committee. The Executive Committee plays an effective role amongst the Board of Directors, Management, Depositors, Donors, Financer and develops an efficient, powerful and a safe Business System. The committee also performs a very important role for publishing the organization's financial statements, developing and appropriate internal control system and maintaining an effective communication with internal and external auditors. It significantly contributes in controlling and monitoring various risk factors arisen from the organization's activities. Executive Committee reviews the actions taken on internal control issues identified in the reports prepared by the Internal and External Auditors and Regulatory Authorities. It has active outlook on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Audit Division of the Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

3.17.6 Reputation risk arising from money laundering and terrorist financing incidence

Money Laundering and Terrorist Financing risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of Money Laundering and Terrorist Financing. For mitigation the risk, SSS has a design to review the transactions of the accounts to verify suspicious transactions. Policy and concerns are given to the all level for developing awareness and skill for identifying suspicious activities or transactions.

3.17.7 Interest rate risk

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. Exposure to fair value movement relates to fixed rate instruments subject to fair value accounting and exposure to cash flow fluctuation relates to variable rate instruments, SSS is primarily exposed to cash flow fluctuation arising from variable rate borrowings. The objective of interest rate risk management for SSS is to reduce financial cost and ensure predictability.

3.18 Information and communication technology

The rapid development of information and communication technologies (ICTs) has effectively facilitated in recognizing business processes and streamlining the provision of its products and services in today's dynamic business environment. Such adoption helps the organization to develop and maintain competitive advantage for ensuring organization's profitability and survivability in the market place. The competitive advantage often brings to the MFI numerous benefits including fast business transactions, increasing automation of business process, improved customer service and provision of effective decision support in a timely manner. An effective risk management process is an important component of a successful IT security program, IT Risk Management.

In order to minimize and control these risks successfully, organization has developed and implement ICT Risk Management policies and strategies, strengthened ICT security infrastructure, acquired centralized real time security monitoring system, implemented centralized hardware system with high availability facility and implemented Disaster Recovery Plan and human resource backup plan with segregation of duties for different ICT tasks.

4.00 Employee benefit schemes

4.01 Provident fund

SSS operates a contributory provident fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. All permanent employees of the organization are contributing monthly to the fund by an amount equal to 10 percent of their basic salaries. The organization also contributes 10 percent of employees' basic salary to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and they also get loan from this fund. This fund is audited every year by a Chartered Accountants firm.

4.02 Gratuity fund

SSS operates a gratuity scheme for its permanent employees and maintains a separate account for this. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. This fund is audited every year by a Chartered Accountants firm. The policies are as below:

Service Tenure	Resignation /Termination	Dismissal
Less than 5 years	Availing no benefit	Availing no benefit
5 years to less than 10 years	Availing 1 (one) month basic salary last drawn for each completed year and fraction months of his/her service years.	
10 years to less than 15 years	Availing 2 (Two) months' basic salary last drawn for each completed year and fraction months of his/her service years.	
15 years to less than 20years	Availing 3 (Three) months' basic salary last drawn for each completed year and fraction months of his/her service years.	
20 years to less than 25 years	Availing 4 (Four) months basic salary last drawn for each completed year and fraction months of his/her service years.	
25 years above	Availing 5 (Five) months basic salary last drawn for each completed year and fraction months of his/her service years.	

4.03 Superannuation fund

SSS, operates a Superannuation Fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the Organization. Organization created this fund for considering staff's future financial security, reducing uncertainty & risk and future safety. This fund created by (1) highest 5% of yearly surplus fund transfer to Superannuation Fund for fulfilling Golden Handshake Retirement expenses; (2) highest 5% of yearly surplus fund transfer to Superannuation Fund for fulfilling Injury & Death Benefit Scheme expenses; (3) all category employee contributes a fixed amount (level wise specific) in every month, that's amount deduct from his/her salary and on the other hand when employee leave the organization he/she will gets the deposit amount with good interest amount.

All category employees of the organization are gets benefit from this fund. Interest earned from the investment is credited to the Superannuation Fund accounts on a yearly basis. This fund is audited every year by a Chartered Accountants firm. The benefits policies are as below:

4.03.1 Employees' contribution to superannuation benefit scheme

Every employee, irrespective to category, contributes a fixed amount (level-wise specific amount) every month, that amount is deducted from his/her salary and on the other hand when employee leaves the organization he/she will get the deposited amount with good interest. Interest earned from the investment is credited to the Superannuation Fund accounts on a yearly basis. Level-wise contributions (1) Grade-1: minimum amount Tk. 1,000.00; (2) Grade-2-5: minimum amount Tk. 2,000.00; (3) Grade-5.1-8: minimum amount Tk. 3,000.00; (4) Grade-8.1-10: minimum amount Tk. 5,000.00; (5) Grade-11-12: minimum amount Tk. 6,000.00; (6) Grade-13-13.2: minimum amount Tk. 7,000.00 & (7) Grade-14-17: minimum amount Tk. 10,000.00, but maximum limit for all level Tk. 20,000.00 per month.

4.03.2 Injury benefit scheme

SSS's employment injury benefit is payable to any injured person to provide medical support and coverage in the event of accidental death or permanent incapable as follows:

Particulars	On duty	Off duty
Regular Staff	Bear all treatment cost (In side of the country or abroad).	Bear 50% of all treatment cost (In side).
	In case of permanent incapability released from service with 2 years gross salary.	In case of permanent incapability released from service with 1 year gross salary.
Regular Non-confirmed Staff	Bear all treatment cost (In side of the country).	Bear 25% of all treatment cost (In side of the country).
	In case of permanent incapability released from service with 6 months gross salary.	In case of permanent incapability released from service with 6 months gross salary based on his/her applicable salary scale.
Project or Contractual Staff	Bear all treatment cost (In side of the country).	Contractual Staff who took retirement form SSS service, in case of permanent incapability release from service with 50% of treatment cost.
	In case of permanent incapability release from service with 3 months gross salary.	

4.03.3 Death benefit scheme

SSS's employment death benefit is payable to his/her nominee/nominees in the event of accidental death or a prescribed disease or normal death as follows:

Particulars	Accidental Death (on duty)	Normal Death/ Prescribed Disease/ Accidental Death (off duty)
Regular Staff	Death Benefit is payable to his/her nominee/nominees: 3 years gross salary. If 3 years gross salary amount is less than 10 lac (1 million) then nominee/nominees will get 10 lac (1 million) taka.	Death Benefit is payable to his/her nominee/nominees: 2 years gross salary.
Regular Non-confirmed Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	Death Benefit is payable to his/her nominee/nominees: 1 year's gross salary.
Project or Contractual Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	Death Benefit is payable to his/her nominee/nominees: 40% 1 year's contractual total salary.

4.03.4 Golden handshake benefits

After completion 5 (five) years' service, if the organization feels under the circumstance that the organization may take Golden Handshake decision for running smooth operation of the organizational business, consideration are as:

1. Physical incapability;
2. Not show expected level out put in a long time;
3. Low performance;
4. Presently feel no need any staff;
5. Presently not fit for the work;
6. Presently abolished the existing position and no chance to accommodate in other place ;

4.03.5 Benefits under golden handshake

1. 5 years above and 10 years below will get 3 months gross salary;
2. 10 years and above will get additional one month basic salary last drawn for each completed year of the service.

4.04 Free accommodation facility

SSS provides free accommodation facility for microfinance's male staff at branch, area and zonal level in rural and city corporation area. For microfinance program's female staff, gets 20% extra housing allowance for 2-5 grade level staffs and 10% extra housing allowance for 6-8 grade level staff.

4.05 Leave salary

SSS pays to the staff against their earned leave balance. When a staff leaves the organization he/she gets cash benefit against earned leave balance. Every staff gets 30 days earned leave every year. If a staff does not enjoy earned leave, the balance would be carried forward maximum 500 days. If any staff leaves organization before one year he/she not entitled for this benefits. Above one year he/she will be entitled for this benefit and one day leave encashment calculation will be the last basic salary divided by 30.

4.06 Subsidized food facility

SSS introduced food subsidy for the staff members. At Head Office level, every staff can have lunch in the canteen. Every staff of head office has to pay Tk. 25.00 per meal, rest of the amount to fulfill the lunch properly is contributed by the organization. Field staff gets meal in the office mess and the organization pays Tk. 50.00 per head for the lunch. On the other hand, in the case of other meals, staff members only pay their food cost. SSS provides cook salary, utility cost, crockeries and other logistics at all office.

4.07 Leave facility

SSS staff members enjoy 16 type (Earned, Casual, Maternity or paternity, Transit, Medical, Grievance, Disability, Leave without pay, Education, Medical Treatment, Advance, Leave in the order of Executives, Optional, Matrimonial, Religion/pilgrims and General leave) of leaves for different reasons.

4.08 Medical expenses benefits

Only employee qualifies for a refund of partial expenses reasonably incurred in the treatment of an employment injury or a prescribed disease. Reasonable partial expenses calculated on the standard cost structure of the related treatment in the country. A board will be form for the expensive and critical treatment case to determine the reasonable expenses.

4.09 Incentive allowance

SSS provides two (2) incentive allowances to his confirmed permanent and contractual staffs every year. This allowance distribute to the confirmed permanent staffs at the end of December and at the end of June and allowance is calculated by basic salary of the December and June and contractual staffs get December and June month's 40 percent of their gross pay at the time of effect.

4.10 Festival bonus

Confirmed regular staff members of SSS are entitled yearly two (2) festival bonuses. Project staff and contractual staff are entitled bonus as per the conditions of the appointment letter. Bonuses are given 15 (fifteen) days before of the festival and entitled all staff get one bonus at Eid-ul-Adha and another bonus get linked with the related religious festival.

4.11 Credit allowance

SSS introduce credit allowance for the field-level staff under the Microfinance Program, considering the physical and mental stress of his/her works. Designation-wise per month allowance are: Messenger Tk. 3,000.00, Field Organizer/Branch Accountants/Assistant Manager/Operational Manager Tk. 5,000.00, Branch Manager Tk. 5,500.00, Area Manager Tk. 4,000.00, Zonal Accountant Tk. 2,000.00 and Zonal Manager Tk. 3,000.00 only.

4.12 Baisakhi festival bonus

Every confirmed regular staff member is entitled 25 percent of basic salary as Baisakhi festival bonus. The organization owned Project staff, contractual staff and cook are also entitled 10 percent of gross salary as Baisakhi festival bonus.

4.13 Load allowance

SSS introduced load allowance for selective senior executives considering the workload of their position.

4.14 Special allowance

SSS pays to the staff special allowance to reimburse their related expenses.

4.15 Staff loan

4.15.1 Staff loan (General)

The confirmed regular staff members completing 3 (three) years of service, are eligible to avail this loan. Staff loan can be provided to the Regular Staff by the loan approval committee. The amount of loan, duration of loan, number of installments etc. all are to be decided by the loan approval committee as per approved of policy and the rate of interest against this loan is 6 percent on diminishing balance method. If a staff is eligible to become the member of PF and Superannuation Fund (SF) but does not get the membership, he/she will not be allowed to apply for staff loan.

4.15.2 Motorcycle loan

To expedite the work and project implementation of the staff, an arrangement of motorcycle loan is there in SSS. The concerned staff has to have a valid license, if he/she wants to avail this loan. If any staff resigns/retires/terminated before paying all installments, he will have to hand over the motorcycle to his immediate supervisor and loan outstanding amount will be adjusted with his/her final payment and authority will hand over the motorcycle to the concerned staff. If his/her final payment does not cover to fulfill the loan outstanding amount, in that case if concerned staff will pay the rest of the amount and authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. Every installment is to be curtailed in each month as per the condition lied in the agreement. Appropriate measures will be taken as per the agreement if the motorcycle is stolen or lost.

4.15.3 Bi-cycle loan

To expedite the work and project implementation of the staff, SSS provides bi-cycle loan to the employees (Field Organizer). If any staff resigns/retires/terminated before paying all installments, he/she will have to hand over the bi-cycle to his immediate supervisor. If the staff pays all the installments, the authority will hand over the bi-cycle to the concerned staff. Every installment is to be curtailed in each month as per the condition lied in the agreement. Appropriate measures will be taken as per the agreement if the bi-cycle is stolen or lost.

5.00 Others

5.01 Impact of COVID-19 and Russia-Ukraine war

The Global Economy including Bangladesh Economy has been seriously affected during March 2020 to June 2022 due to the outbreak of COVID-19 pandemic and in 2022-2023 the spike in global commodity prices caused by the Russia-Ukraine war has had major adverse impacts on many developing countries, including Bangladesh, that still depend heavily on energy and food imports. Although the Bangladesh economy has rebounded after the COVID-19 pandemic, the latest global trade shock has threatened to increase food insecurity and poverty.

As a result, loan disbursement growth during the fiscal year and loan portfolio quality of the organization decreased compared to previous normal years. Deferral payment facilities were provided to clients due to overall economic condition of the country. The organization charged the provision for loans to cope with any adverse impact on loan repayment as per guideline of MRA rules section 44. However, activity of the organization started to rebound strength in the second half of the fiscal year. Management of the organization assessed the going concern and confident to overcome any major adverse effect caused by COVID-19 pandemic and effects of the Russia-Ukraine war.

5.02 Corporate social responsibility

SSS has a number of Social and welfare Programs. Some are fully run by own contribution and some are partial contribution. Since very beginning of initiation, SSS took these programs and scaled up them from time to time, considering his capacity and necessitation of the society. Presently, SSS runs: (1) Education and Child Development Programs (ECDP), (2) Health Programs, (3) Fish-culture Extension Program, (4) Agriculture Extension Program, (5) Livestock Development Program, (6) ENRICH Program (to establish unique model rural family and enhance community bounding through social activities), (7) Nation-building through Eradication Malnutrition (NEM) Program, (8) Disaster Management Program, (9) Training Program, (10) Social Welfare and Development Program, (11) Uplifting the Quality of the Lives of the Elderly People Program, (12) Sports and Cultural Program, (13) Scholarship Program, (14) Technical and Vocational Training Program, (15) SSS Polytechnic Institute, (16) SSS-Poura Ideal High School, (17) Sonar Bangla Children Home (Rehabilitation Centre for Brothel Children), (18) SSS General Hospital with separated Eye Department. Corporate Social Responsibility is the continuing commitment of the organization to behave ethically and contribute to economic development while improving the quality of life of the local community and society at large and as well as of the workforce and their families.

As per Microcredit Regulatory Authority (MRA) ordinance 2010 Section 21 (Gha) and circular no. 48, microcredit organizations expend 10-15 percent of last year surplus amount for the social purpose and before using this fund the organizations take approval of MRA. In 2022-23 the organization gave fund amounting Tk.145,007,114.00 for the above mention programs. Before expending the money, organization took approval of MRA. Subsequently the organization submitted the related documents to the regulatory authority, MRA and amount is audited every year by a Chartered Accountants firm.



		30 June 2023	30 June 2022
6.00 Property, Plant and Equipment	Tk. 1,024,050,842		
a. Cost Value:			
Balance as on 01.07.2022		1,327,763,928	1,226,373,041
Add: Addition during the year		107,417,159	106,913,133
Less: Disposal during the year		2,415,621	5,522,246
Balance as on 30.06.2023	Total Cost Value	1,432,765,466	1,327,763,928
b. Accumulated Depreciation :			
Balance as on 01.07.2022		359,917,171	317,689,965
Add: Addition during the year		50,782,563	47,010,467
Less: Adjustment for assets disposal		1,985,110	4,783,261
Balance as on 30.06.2023	Total Accumulated Depreciation	408,714,624	359,917,171
c. Written down value as on 30.06.2023 (a-b)		1,024,050,842	967,846,757
** Details of Fixed Assets have been shown in Schedule - 01			
7.00 Staff Loan and Other Loan	Tk. 877,520,601		
Balance as on 01.07.2022		749,237,112	606,132,297
Add: Paid through cash		409,932,360	390,903,862
Add : Paid through non-cash (Branch office transf		332,617,398	298,464,755
		1,491,786,870	1,295,500,914
Less : Realized through cash		58,050,048	51,157,790
Less : Realized through non-cash (Branch office transfer and previous loan adjustment)		556,216,221	495,406,012
Balance as on 30.06.2023		877,520,601	749,237,112
** Details of Staff Loan and Other Loan have been shown in Schedule - 02			
General Loan		828,749,463	704,102,113
Employment Loan		671,000	741,650
Mobile Loan		16,800	16,800
Bi-Cycle Loan		1,528,051	1,853,451
Motor cycle Loan		46,555,287	42,523,098
Total		877,520,601	749,237,112
Staff Loan are analyses as follows:			
Amount realized within 12 months		149,178,502	127,370,309
Realizable after 12 months above		728,342,099	621,866,803
Total		877,520,601	749,237,112
8.00 Inventory :	Tk. 19,713,800		
Balance as on 01.07.2022		10,120,094	8,849,244
Add: Purchases during the year		25,752,871	13,364,275
Add: Advance adjust against Purchases		4,800,838	1,999,292
		40,673,803	24,212,811
Less: Consumption during the year		12,699,914	5,720,741
Less: Consumption through Non-cash (HO to Field)		8,260,089	8,371,976
Balance as on 30.06.2023	Total	19,713,800	10,120,094
** Details of Inventory have been shown in Schedule- 3			
9.00 Accounts Receivable :	Tk. 108,787,526		
Balance as on 01.07.2022		78,177,211	54,164,960
Add : Receivable during the year		30,132,347	35,736,566
Add: Non-cash receivable for Term Deposit Interest, Donation and others		98,358,511	73,139,486
		206,668,069	163,041,012
Less : Realized during the year		75,731,595	67,810,853
Less: Non-cash realized (Term Deposit Interest, Donation and others)		22,148,948	17,052,948
Balance as on 30.06.2023	Total	108,787,526	78,177,211
Details are as below:			
Related undertakings			
Term Deposit Interest Receivable		37,754,864	46,225,187
Donation Receivable		49,930,605	26,821,976
Receivable from Bank against Remittance		430,293	272,764
Receivable from Staff Activity		11,362,163	4,857,284
Tax on FDR and Bank Interest		9,309,601	-
Total		108,787,526	78,177,211

* The interest receivable amounting to Taka 47,032,414 has been received after this reporting period and related tax amounting to Taka 9,309,601 has been deducted by bank which has been shown separately as current asset. However, necessary adjustment will be made in the subsequent period.

** Details of Accounts Receivable have been shown in Schedule-04

10.00 Advance, Prepayment and Deposits Tk. 98,388,226

Balance as on 01.07.2022

Add : Paid through cash

Add : Non-cash advance paid through HO or Branch transfer

Less : Realized through cash

Less : Non-cash realized through bill adjustment.

Balance as on 30.06.2023

Details are as below:

Prepayments against Office Rent

Prepayments against Expense

Advance to Third Party Advance

Prepayments against Building and Constructions

Advance Income Tax

**** Details of Deposits and Prepayments have been shown in Schedule-05**

11.00 Loan to Clients: Tk. 42,589,364,714

Balance as on 01.07.2022

Add: Disburse during the year

Add: Adjustment for samity transfer

Less: Recovery during the year

Less: Recovery for surakha fund, samity transfer and savings adjustment

Balance as on 30.06.2023

**** Details of Loan to Clients have been shown in Schedule-06**

Details of the above amount are as follows:

Loan Classification and Required Provision	Days in Arrears	2022-2023		2021-2022	
		Principal	Loan Loss Provision	Principal	Loan Loss Provision
Standard -Required Provision 1%	Current (no arrear)	40,568,439,567	405,684,396	33,893,716,323	338,937,164
Watch list -Required Provision 5%	1-30	119,165,473	5,958,277	67,527,916	3,376,396
Substandard Required Provision 25%	31-180	423,105,089	105,776,276	364,671,516	91,167,881
Doubtful -Required Provision 75%	181-365	352,389,293	264,291,974	1,244,316,133	933,237,102
Bad -Required Provision 100%	Over 365	1,126,265,292	1,126,265,292	373,848,384	373,848,384
		42,589,364,714	1,907,976,215	35,944,080,272	1,740,566,927

Jagoron

Tk. 17,287,568,958

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. Jagoron Loan range from Tk. 15,000 to Tk. 99,000 are given for one year and service charge 24% (decline) per year.

Agrosar

Tk. 18,354,115,168

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and wage labour employment. Agrosar loan range from Tk. 1,00,000 to Tk. 30,00,000 are given for 1-2 year and service charge 24% (decline) per year.

Sufalon

Tk. 5,381,535,786

The Sufalon Loan also enhances "Social Food Security Net" of the households. Sufalon loan range from Tk. 10,000 to Tk. 60,000 are given for six - nine months (one time) and service charge 24% (decline) per year.

Buniad

Tk. 97,819,306

Ultra poor Program (UPP) loan has been deleted and its new name is Buniad. This loan is provided to those section of people who are living at the extreme corner of poverty line in order to bring them in a position where they can fulfill their basic fundamental needs and update their civil status. UPP Loan ranges from Tk. 10,000 to Tk. 60,000 are given for one year and service charge 20% (decline) per year.

Special Assistance for Housing (SAHOSH) Loan: Tk. 4,000

To assist the micro credit borrower for rebuilding or repairing their houses, the initiative of providing them interest free loan has been taken up in the name of SAHOSH. SAHOSH Loan ranges from Tk. 4,000 to Tk. 10,000 are given for two years and service charge 8% (decline) Per year.

Enhancing Resources (ENRICH) : Income Generating Tk. 154,634,544

It is an integrated pilot project started in 2010 with the assistance of PKSF which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk. 41,000 to Tk. 10,00,000.00 are given for one years and service charge 24% (decline) Per year.

Enhancing Resources (ENRICH) : Asset Creation Tk. 124,591

It is an integrated pilot project started in 2010 with the assistance of PKSF which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk. 10,000 to Tk. 25,000.00 are given for two years and service charge 8% (decline) Per year.

KGF (Kuwait Goodwill Fund) Sufalon Tk. 151,711,513

The KGF (Kuwait Goodwill Fund) Sufalon Loan also enhances "Social Food Security Net" of the households. KGF (Kuwait Goodwill Fund) Sufalan loan range from Tk. 10,000 to Tk. 60,000 are given for 6-9months (one time/ several no. of instalments) and service charge 24% (decline) per year.

ECCCP Flood TK. 6,852,074

The objectives of this loan is to Goat/Sheep rearing & House repair financing and technical support service. This loan ranges from Tk. 10,000 to Tk. 20,000.00 are given for one year and service charge 20% (decline) Per year..

Housing Loan (HL) TK. 160,082

To develop Housing system for rural area , SSS has been disbursing Housing Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk. 70,000 are given four and half years and service charge 6% (decline) per year.

Learning and Innovation Fund to Test New Ideas (LIFT) TK. 30,753

This initiative is being taken in shakipur upazila of Tangail district under 1 branches where every year many families lost their house with cultivable land by river erosion and became landless. This distress poor family try their best to survive and sale their manual labor to landlord. The objective of the project is to give them loan to take land on lease and produce seasonal crops to ensure food security. This loan ranges from Tk. 30,000.00 to 300,000.00 are given for one year and service charge 24% (decline) per year.

Special loan : Tk. 703,391,776

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after financial Problem. The Special Loan ranges from Tk.20,000 to Tk. 50,000. are given for 6 month and service charge 24% (decline) per year.

Sanitation Development Loan (SDL) TK. 3,496,291

To develop sanitation system for rural area , SSS has been disbursing interest free Sanitation Development Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk. 5,000 to 15,000 are given for one year and service charge 18% (decline) per year.

Common service loan-SEP Tk. 5,629,437

The SEP' project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Common Service loan-SEP ranges from Tk. 30,000 to Tk. 100,000. are given for 01 years and service charge 8% (decline) per year.

Agrasor Loan SEP : Tk. 184,032,697

The SEP' project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Agrasor loan SEP ranges from Tk. 30,000 to Tk. 5,00,000. are given for 6-18 months and service charge 24% (decline) per year.

Agrasor Loan MDP : TK. 118,629,734

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The MDP Loan ranges from Tk.1,00,000 to Tk. 3,00,000. are given for 1-2 year and service charge 24% (decline) per year.

Jagoran Loan- RF TK. 1,533,581

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 15,000 to Tk. 10,00,000 are given for twelve months and service charge 9% (decline).

Agrasor Loan- RF TK. 475,057

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 15,000 to Tk. 10,00,000 are given for Twelve months and service charge 9% (decline).

RF-20 (Special) TK. 1,016,938

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 1,000 to Tk. 25,000 are given for six months and service charge 24% (decline).

Livelihood Restoration (LRL) loan : TK. 100,368,536

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The LRP Loan ranges from Tk.10,000 to Tk. 50,000. are given for two years and service charge 4% (decline) per year.

Sanitation Loan (SL) TK. 36,233,892

To develop sanitation system for rural area, SSS has been disbursing interest free Sanitation Loan (SL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk. 5,000 to 15,000 are given for one year and service charge 18% (decline) per year.

12.00 Short Term Deposit : Tk. 2,435,122,990

Balance as on 01.07.2022

Add: Investment made during the year

Add: Investment through auto renewal

Less: Encashment during the year

Less: Adjustment during the year

Balance as on 30.06.2023

** Details of Investment have been shown in Schedule - 07

13.00 Cash and Cash Equivalents : TK. 1,628,053,267

Cash in hand

Cash at Bank

14.00 Cumulative Surplus : TK. 11,379,777,223

Balance as on 01.07.2022

Add: Excess of Income over Expenditure

Add: Prior year Adjustment

Add: Prior year Adjustment (LLP)

Add: Prior year under/(over) provision adjustment

Loan loss provision (LLP)

General provision

Add: Transfer from MFP fund

Less: Fund Transfer to SBF

Less: CSR Fund Transfer to Social Development Program

Less: Transfer to Reserve Fund

Balance as on 30.06.2023

	30 June 2023	30 June 2022
	2,930,692,080	2,366,536,621
	1,442,625,568	1,682,822,053
	70,895,259	66,329,087
	4,444,212,907	4,115,687,761
	2,009,089,917	1,184,995,681
	-	-
Total	2,435,122,990	2,930,692,080
	19,311,272	32,606,131
	1,608,741,995	653,238,728
Total	1,628,053,267	685,844,859
	8,680,426,669	7,442,095,421
	2,951,119,889	1,310,272,842
	-	125,391,773
	-	2,612,708
	1,098,774	-
	419,735	-
	135,010,000	-
	19,908,852	-
	135,010,000	103,120,000
	233,378,992	96,826,075
Total	11,379,777,223	8,680,426,669

	30 June 2023	30 June 2022
15.00 Reserve Fund :	Tk. 1,253,084,349	
Balance as on 01.07.2022	952,914,924	815,564,240
Add: Received through Cash (Interest)	20,423,681	15,985,562
Add: Received from Short Term Deposit Interest	46,366,752	24,539,047
Add: Received from surplus (Note-14)	233,378,992	96,826,075
Balance as on 30.06.2023	1,253,084,349	952,914,924
16.00 Loan Loss Reserve Fund (LLRF) :	Tk. 1,907,976,215	
Balance as on 01.07.2022	1,740,566,927	923,836,720
Add: Provision during the year	458,086,816	820,597,260
Add: LLP Adjustment during the year (Branch Transfer)	48,445,366	-
	2,247,099,109	1,744,433,980
Less: LLE Adjustment during the year	27,704,339	1,254,345
Less: LLP Adjustment during the year (Branch Transfer)	48,445,366	-
Less: Loan Write off Adjustment during the year	261,874,415	-
Less: Capital Adjustment (Previous Year) (Note-14)	1,098,774	2,612,708
Balance as on 30.06.2023	1,907,976,215	1,740,566,927
Loan Loss Reserve Fund are analyses as follows:		
Current Liability	1,502,291,819	1,401,629,763
Part of capital as per MRA circular no-17 dated 08.05.2013	405,684,396	338,937,164
Total	1,907,976,215	1,740,566,927

17.00 Loan from Funds : **Tk. 938,155,011**

This loan is taken from Service Benefit, Provident, Gratuity and Superannuation Fund account for Microfinance Program. The loan is repaid to the related fund account when the Fund Trustee and Microcredit Management are agreed to settle the loan balance. Simple interest rate of 10% per annum are charged for using the fund and interest given after 3 months .

Balance as on 01.07.2022	1,506,957,134	1,168,226,017
Add: Received during the year	512,911,555	295,082,991
Add: Non-cash received during the year	47,939,058	296,937,126
Sub-Total	2,067,807,747	1,760,246,134
Less: Refund during the year	1,089,935,775	213,509,402
Less: Non-cash refund during the year	39,716,961	39,779,598
Balance as on 30.06.2023	938,155,011	1,506,957,134

** Details of Loan from fund have been shown in Schedule -08

18.00 Term Loan : **Tk. 10,002,151,436**

Balance as on 01.07.2022	10,324,196,697	5,658,490,954
Add: Received during the year	13,085,742,040	12,019,695,960
Add: Adjustment during the year (reconciliation with Bank/Non-Bank)	1,545,436	16,106,744
	23,411,484,173	17,694,293,658
Less: Refund during the year	13,408,882,700	7,364,279,143
Less: Adjustment during the year (reconciliation with Bank/Non-Bank)	450,037	5,817,818
Balance as on 30.06.2023	10,002,151,436	10,324,196,697

Details :

i) Palli Karma Sahayak Foundation (PKSF)	2,279,485,162	2,127,716,857
ii) Bank Loan		
1) Prime Bank Ltd.	900,000,000	900,000,000
2) Eastern Bank Ltd.	1,198,666,311	1,543,162,608
3) Standard Chartered Bank Ltd.	524,000,000	-
4) Brac Bank Ltd	1,400,000,000	1,400,000,000
5) City Bank Ltd	1,500,000,000	1,499,989,315
6) Pubali Bank Ltd	650,000,000	1,000,000,000
7) Dhaka Bank Ltd.	749,999,963	751,406,250
8) One Bank Ltd	500,000,000	-
9) Habib Bank Ltd.	300,000,000	-
10) NCC Bank Ltd	-	494,200,000
11) Standard Bank Ltd.	-	407,721,667
Sub Total	7,722,666,274	7,996,479,840

iii) Non-Bank Loan
1) IPDC

** Details of Term Loan have been shown in Schedule - 09

Term Loan are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

	30 June 2023	30 June 2022
	-	200,000,000
Sub Total	-	200,000,000
Total	10,002,151,436	10,324,196,697
	9,105,003,669	9,859,755,030
	897,147,767	464,441,667
Total	10,002,151,436	10,324,196,697
	2,127,716,857	1,635,223,328
	1,763,342,040	1,869,695,960
	1,279,125	-
	3,892,338,022	3,504,919,288
	1,612,402,860	1,377,202,431
	450,000	-
Total	2,279,485,162	2,127,716,857
	1,382,337,395	1,663,275,190
	897,147,767	464,441,667
Total	2,279,485,162	2,127,716,857

18.01 i) Palli Karma Sahayak Foundation (PKSF) Tk. 2,279,485,162

Particulars:

Balance as on 01.07.2022

Add: Received during the year

Add: Adjustment during the year (reconciliation with PKSF)

Less: Refund during the year

Less: Adjustment during the year (reconciliation with PKSF)

Balance as on 30.06.2023

Term Loan are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months but less than 24 months

Jagoron

Tk. 581,000,000

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Agroshar

Tk. 742,500,000

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and labour employment. This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Sufolon

Tk. 400,000,000

This loan is taken from PKSF and the duration of this loan is 7 months and no grace period and interest charge 7.5% (declining method).

Buniad

Tk. 109,166,662

This loan product specifically targets the Ultra poor who have no particular source of income or livelihood. This loan is taken from PKSF and the duration of this loan is 2 years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 1%.

ENRICH : Income Generating

Tk. 45,000,000

This loan is taken from PKSF and the duration of this loan is 3 years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Sanitation Development (SDL) Loan

Tk. 2,500,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 5.5%.

ECCCP Flood

Tk. 33,148,500

This loan is taken from PKSF and the duration of this loan is two years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 1.0%.

Agrasor Loan-SEP

Tk. 30,000,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Agrasor Loan-MDP

Tk. 194,000,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

LRL

Tk. 76,500,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 0.5% to 5%.

Common Service Loan-SEP

Tk. 15,670,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 2.0%.

Agrasor Loan-MFCE

Tk. 50,000,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.0%.

18.02 Bank Loan

Tk. 7,722,666,274

Balance as on 01.07.2022

Add: Received during the year

Add: Adjustment during the year (reconciliation)

Less: Refund during the year

Less: Adjustment during the year (reconciliation)

Balance as on 30.06.2023

Bank Loan

- 1) Prime Bank Ltd.
- 2) Eastern Bank Ltd.
- 3) Standard Chartered Bank Ltd.
- 4) Brac Bank Ltd.
- 5) City Bank Ltd.
- 6) Pubali Bank Ltd.
- 7) Dhaka Bank Ltd.
- 8) One Bank Ltd.
- 9) Habib Bank Ltd.
- 10) NCC Bank Ltd.
- 11) Standard Bank Ltd.

Term Loan are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

Particulars are as follows:

i) Prime Bank Ltd.

Tk. 900,000,000

SSS has received agriculture Loan Tk. 1,800,000,000 through 4 (Four) installment during the year from Prime Bank Limited for 180 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 8.0%.

ii) Eastern Bank Ltd.

Tk. 1,198,666,311

SSS has received agriculture Loan Tk. 1,198,400,000 through 3 (Three) installment during the year from Eastern Bank Limited for one year duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 8.0%.

iii) Standard Chartered Bank Ltd.

Tk. 524,000,000

SSS has received agriculture Loan Tk. 524,000,000 through 1 (One) installment from Standard Chartered Bank Limited for 270 days duration. This loan refund to the bank in One Time Installment with interest of 7.75%. This loan is disbursed for agriculture purpose.

iv) Brac Bank Ltd.

Tk. 1,400,000,000

SSS has received agriculture Loan Tk. 2,400,000,000 and SME Loan Tk. 400,000,000 through 4 (Four) installment during the year from Brac Bank Ltd. for 9 months duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 8.0%.

v) City Bank Ltd.

Tk. 1,500,000,000

SSS has received agriculture Loan Tk. 2,000,000,000 through 4 (Four) installment during the year from City Bank Limited for 210 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 8.0%. Loan period is nine months.

	30 June 2023	30 June 2022
	7,996,479,840	3,523,267,626
	11,322,400,000	9,450,000,000
	266,311	16,106,744
	19,319,146,151	12,989,374,370
	11,596,479,840	4,987,076,712
	37	5,817,818
Total	7,722,666,274	7,996,479,840
	900,000,000	900,000,000
	1,198,666,311	1,543,162,608
	524,000,000	-
	1,400,000,000	1,400,000,000
	1,500,000,000	1,499,989,315
	650,000,000	1,000,000,000
	749,999,963	751,406,250
	500,000,000	-
	300,000,000	-
	-	494,200,000
	-	407,721,667
Total	7,722,666,274	7,996,479,840
	7,722,666,274	7,996,479,840
	-	-
Total	7,722,666,274	7,996,479,840

Vi) Pubali Bank Ltd. Tk. 650,000,000

SSS has received agriculture Loan Tk. 650,000,000 through 1 (One) installment from Pubali Bank Limited for nine month duration. This loan refund to the bank in one time Installment and quarterly interest of 7.5%. This loan is disbursed for agriculture purpose.

vii) Dhaka Bank Ltd. Tk. 749,999,963

SSS has received agriculture Loan Tk. 750,000,000 through 2 (Two) installment from Dhaka Bank Limited for one year duration. This loan refund to the bank in one time Installment and quarterly interest of 8.0%. This loan is disbursed for agriculture purpose.

viii) One Bank Ltd. Tk. 500,000,000

SSS has received agriculture Loan Tk. 500,000,000 through 4 (Four) installment from One Bank Limited for 365 days duration. This loan refund to the bank in One Time Installment with interest of 8.0%. This loan is disbursed for agriculture purpose.

ix) Habib Bank Ltd. Tk. 300,000,000

SSS has received agriculture Loan Tk. 600,000,000 through 2 (Two) installment from Habib Bank Limited for 180 days duration. This loan refund to the bank in One Time Installment with interest of 7.75%. This loan is disbursed for agriculture purpose.

18.03 Non-Bank Loan

Tk. Nil

Balance as on 01.07.2022
Add: Received during the year

Less: Refund during the year
Balance as on 30.06.2023

Non-Bank Loan
1) IPDC

Term Loan are analyses as follows:

Amount repayable within 12 months
Amount repayable after 12 months above

	30 June 2023	30 June 2022
Total	200,000,000	500,000,000
	-	700,000,000
	200,000,000	1,200,000,000
	200,000,000	1,000,000,000
Total	-	200,000,000
	-	200,000,000
	-	200,000,000
Total	-	200,000,000
	-	200,000,000
	-	-
Total	-	200,000,000
	16,277,368,358	12,452,497,998
	12,517,004,796	10,253,701,279
	2,760,465,442	1,847,716,339
	31,554,838,596	24,553,915,616
	6,613,783,931	4,937,599,786
	5,893,259,174	4,219,604,235
	135,542,488	125,889,068
	978,313,616	754,767,695
Total	20,161,651,595	16,277,368,358
	11,335,234,633	9,456,927,382
	3,887,354,458	2,653,688,058
	4,158,121,448	3,509,738,722
	780,941,056	657,014,196
Total	20,161,651,595	16,277,368,358
	7,822,871,247	6,144,768,109
	12,338,780,348	10,132,600,249
Total	20,161,651,595	16,277,368,358

19.00 Client's Deposit :

Tk. 20,161,651,595

Balance as on 01.07.2022
Add: Received during the year
Add: Received from Samity Transfer and Others

Less: Refund during the year
Less: Loan Recovery, Samity Transfer and Other Adjustment
Add : Deposit Interest (Cash)
Add : Deposit Interest Adjust
Balance as on 30.06.2023

Client's Deposit Details :

Compulsory Deposit
Voluntary Deposit
Term Deposit (Interest withdrawn on Maturity)
Term Deposit (Interest withdrawn on monthly basis)
Closing Balance

Client Deposit are analysis as follows:

Amount repayable within 12 months
Amount repayable after 12 months above

**** Details of Client's Deposit have been shown in Schedule - 10**

19.01 Compulsory Deposit: Tk. 11,335,234,633

This is the compulsory deposit provision for SSS clients. If any person is admitted as a client with maintaining all formality, he/she will regularly deposits Tk. 100.00 every weeks. During the first loan period clients are unable to withdraw the deposited amount and maintain a minimum deposit balance 10 percent of loan amount. For consecutive loans clients are eligible to withdrawal deposit as long as, if they maintaining loan outstanding balance equal to deposit balance, than he/she can withdraw rest of the deposit balance. Minimum deposit balance will be Tk. 50.00 for all clients. Clients can get 6 percent interest per annum on this deposit balance. SSS makes sure interest provision in every month but interest is distributed at the end of the year. After distributing the interest amount, the organization posted the amount to the clients pass books.

19.02 Voluntary Deposit: Tk. 3,887,354,458

This deposit is only for SSS clients and have various tenure and usually withdraw able. If a client wants to withdraw the amount, the account will be closed and he/she will not get last tenure amount. Client can regularly deposit every month Tk. 200.00 to Tk. 10,000.00. Client can deposit their money at 3 different tenures (5 years, 8 years and 10 years). If client deposits for 5 years he/she will get 7 percent, 8 years will get 8 percent and for 10 years will get 9 percent. If encashment the deposit before the maturity than interest rate (simple interest rate) should be applicable 6 percent for the both deposits.

19.03 Term Deposit Tk. 4,939,062,504

19.03.01 Interest withdrawn on Maturity : Tk. 4,158,121,448

This deposit is only for SSS clients. This deposit has various tenures and usually withdraw able. If a client want to withdraw the amount from the account, account will be closed and not get last tenure interest rate. When a client withdraw the amount immature period they get various interest rate depends on the period but if client withdraw the deposit before one month he/she does not get any interest. The maximum amount of deposit is Tk. 10 lac per account. Minimum tenure 6 months and maximum 7 and half years. For 6 months, presently applicable interest rate is 8 percent, 1 year 9 percent and 7 and half years 9.62 percent (double money). Clients can not take any loan against the deposits.

19.03.02 Interest withdrawn on Monthly basis : Tk. 780,941,056

This deposit is only for SSS clients. The monthly benefit scheme will be minimum one year and highest seven and half years and will get monthly benefit Tk. 740.00 for one year and Tk. 780.00 for seven and half years.

If client withdraw the amount in immature period (Fixed Deposit and Monthly Benefit), client will get different level interest depends on period. Which is below :

1) above one month but not over 6 months	6% simple interest
2) above 6 months but not over one year	7% simple interest
3) above one year but not over 2 years	8% simple interest
4) above 2 years but before maturity	9% simple interest

20.00 Staff Security Deposit : Tk. 90,442,504

Balance as on 01.07.2022

Add: Received during the year

Add: Interest and Staff loan Adjustment

Less: Paid during the year

Less: Adjustment for final payment during the year

Balance as on 30.06.2023

	30 June 2023	30 June 2022
	81,369,024	67,363,057
	13,095,000	14,745,000
	4,568,118	4,172,812
	99,032,142	86,280,869
	5,284,167	3,275,923
	3,305,471	1,635,922
Total	90,442,504	81,369,024
	18,088,501	16,273,805
	72,354,003	65,095,219
Total	90,442,504	81,369,024

Staff Security Deposit are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months

21.00 Service Benefit Fund (SBF)

Tk. 394,814,066

Balance as on 01.07.2022
Add: Received during the year
Add: Adjustment during the year

Less: Paid during the year
Less: Adjustment during the year
Balance as on 30.06.2023

Client Deposit are analysis as follows:
Amount repayable within 12 months
Amount repayable after 12 months above

	30 June 2023	30 June 2022
	311,590,399	237,711,161
	74,139,111	1,143,325
	20,248,383	79,369,818
	405,977,893	318,224,304
	9,131,151	6,537,916
	2,032,676	95,989
Total	394,814,066	311,590,399
	19,740,703	15,579,520
	375,073,363	296,010,879
Total	394,814,066	311,590,399

22.00 Surokkha Fund :

Tk. 1,782,255,976

Balance as on 01.07.2022
Add: Received during the year
Add: Adjustment during the year

Less: Paid during the year
Less: Paid through Loan adjustment.
Balance as on 30.06.2023

Surokkha Fund :
Surokkha Fund
MIME Insurance
Closing Balance

Surakha Fund are analyses as follows:
Amount repayable within 12 months
Amount repayable after 12 months above

** Details of Surakkha Fund have been shown in Schedule - 11

	1,442,852,926	1,162,475,670
	784,504,391	616,605,635
	20,076	-
	2,227,377,393	1,779,081,305
	89,427,822	71,733,948
	355,693,595	264,494,431
Total	1,782,255,976	1,442,852,926
	1,781,850,595	1,442,434,471
	405,381	418,455
Total	1,782,255,976	1,442,852,926
	534,676,793	432,855,878
	1,247,579,183	1,009,997,048
Total	1,782,255,976	1,442,852,926

23.00 Other Funds :

Tk. 42,617,495

Balance as on 01.07.2022
Add: Receive during the year

Less: Refund during the year
Balance as on 30.06.2023

Details are as below:
Related undertakings
Revolving Fund from Development Partners:
ILO-RCF
Danida Credit Fund
Revolving Loan and Medicine Fund
Artificial Insemination Fund

Citi N.A Fund
Donor Fund:
ADIP Credit Fund
GD Shonjooge
NGO Forum
TDH Fund
MCHC Fund

	42,617,495	42,617,495
	-	-
	42,617,495	42,617,495
	-	-
Total	42,617,495	42,617,495
	2,000,000	2,000,000
	23,416,872	23,416,872
	1,828,480	1,828,480
	1,240,000	1,240,000
Sub Total	28,485,352	28,485,352
	950,000	950,000
	12,362,166	12,362,166
	97,893	97,893
	50,000	50,000
	267,359	267,359
	404,725	404,725
Sub Total	13,182,143	13,182,143
Total	42,617,495	42,617,495

24.00 Accounts Payable :

Tk. 5,763,654

Balance as on 01.07.2022
Add: New payable during the year
Add: New Payable for Staff Final Payment and Other Exp. (Non-cash)

Less: Realized during the year
Less: Staff Final Payment and Other Exp. Adjustment (Non-cash)
Balance as on 30.06.2023

	1,610,414	1,576,236
	69,411,846	61,587,924
	236,055,407	341,770,446
	307,077,667	404,934,606
	141,930,386	68,002,524
	159,383,627	335,321,668
Total	5,763,654	1,610,414

Hoda Vasi Chowdhury & Co

Details are as follows :

	30 June 2023	30 June 2022
24.01 Sundry	2,943,869	1,302,517
24.02 Payable for Third Party	2,435,785	307,897
24.03 Education Scholarship fund from Palli Karma-Sahayak Foundation (PKSF)	384,000	-
Total	5,763,654	1,610,414

** Details of Accounts payable have been shown in Schedule - 12

25.00 Other Liabilities : Tk. 58,242,853

Balance as on 01.07.2022	42,271,546	21,190,582
Add: Received during the year	50,187,000	37,336,187
Add: Donation Adjustment during the year	1,273,380	806,142
	93,731,926	59,332,911
Less: Paid during the year	27,323,218	10,686,176
Less: Accrued Donation Adjustment during the year	8,165,855	6,375,189
Balance as on 30.06.2023	58,242,853	42,271,546

Details of Other Liabilities have been shown in Schedule - 13

Details of Other Liabilities :

25.01 Advance Grant from Palli Karma-Sahayak Foundation (PKSF)	42,569,784	35,134,943
25.02 Staff Deposit Fund	15,673,069	7,136,603
Total	58,242,853	42,271,546

26.00 Provisions : Tk. 764,069,589

Balance as on 01.07.2022	65,182,930	129,305,902
Add: Received during the year	21,763,222	17,995,076
Add: Provision during the year.	818,045,651	83,717,610
	904,991,803	231,018,588
Less: Paid during the year	120,909,793	93,439,848
Less: Interest and Other Expenses Adjustment	20,012,421	72,395,810
Balance as on 30.06.2023	764,069,589	65,182,930

Details of Provision :

26.01 Provision for Expense	764,001,093	64,992,319
26.02 Provision for Tax	41,847	54,746
26.03 Provision for VAT	26,649	135,865
Total	764,069,589	65,182,930

Details of Provisions have been shown in Schedule - 14

27.00 Others Payment and Return :

Superannuation Fund	223,681,900	192,741,000
Social Welfare fund	135,010,000	103,120,000
PF Staff Contribution	85,121,819	72,983,921
PF Organization Contribution	85,122,869	72,990,780
Service Charge Rebate	359,673	-
Capital Fund	562,176	37,286,853
Total	529,858,437	479,122,554

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28.00 Service Charge on Loan :

	As per Receipt & Payment		As per Income & Expenditure	
	2022-2023	2021-2022	2022-2023	2021-2022
Jagoran	3,558,168,393	2,693,085,393	3,784,189,664	2,866,063,228
Agrasor	3,821,509,342	2,619,137,373	3,988,248,268	2,743,223,637
Buniad	12,066,714	13,804,076	12,921,715	14,929,412
Sufolon	1,199,080,253	752,696,860	1,204,467,020	775,785,989
Shahos	-	-	-	963
ENRICH -IGA	27,670,684	20,917,263	28,425,292	21,629,479
ENRICH- ACL	56,711	455,448	74,483	502,187
ENRICH- LHL	752	37,424	940	39,082
KGF	24,975,616	19,142,549	25,090,861	19,212,258
LIFT	119	119	119	119
Sanitation Development Loan (SDL)	421,487	173,620	437,677	184,365
Startup Capital Loan	693	1,442	712	1,681
Agrosor Loan- SEP	33,367,101	19,656,111	33,972,936	20,143,065
Agrosor Loan - MDP	13,228,083	12,734,019	13,874,800	13,175,545
Housing Loan	8,065	6,732	9,439	10,663
Special Loan	259,067,255	87,182,398	261,473,482	87,772,577
Jagoran Loan- RF	79,954	8,106,176	103,210	8,547,454
Agrasor Loan-RF	31,622	2,716,541	36,124	2,811,256
RF-20 Special	10,177	1,653,115	21,956	1,762,687
Loan Livelihood Restoration Loan (LRL)	11,472,603	14,606,687	11,589,891	14,676,067
ECCCP Flood Loan	3,165,133	870,500	3,321,023	876,864
Common Service Loan	555,305	168,788	565,433	168,968
Sanitation Loan (SL)	289,583	-	289,865	-
Sub Total	8,965,225,645	6,267,152,634	9,369,114,910	6,591,517,546
Others Loan	888,977	1,081,923	44,809,611	42,963,287
Total	8,966,114,622	6,268,234,557	9,413,924,521	6,634,480,833

29.00 Interest on short term deposit (FDR) :

FDR interest (Cash)	33,417,539	9,356,409	33,417,539	9,356,409
FDR Principal Interest (Auto renewal)	-	-	18,742,023	35,507,648
FDR Interest provision (Non-cash)	-	-	46,160,492	46,225,187
Total	33,417,539	9,356,409	98,320,054	91,089,244

30.00 Grants and Donations :

Projects Name	Donor/ Partners Name	2022-2023	2021-2022	2022-2023	2021-2022
Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)	Palli Karma-Sahayak Foundation (PKSF)	-	-	7,295,995	6,841,147
Extended Community Climate Change Project-(ECCCP-Flood)		13,260,992	23,218,397	46,321,382	36,892,144
Promoting Agricultural Commercialization and Enterprises (PACE)		-	-	6,293,753	3,696,951
Cultural Activities		82,250	220,270	336,300	445,311
Sustainable Development Goal (SEP)		-	2,293,120	5,456,020	7,156,371
Rural Microenterprise Transformation Project (RMTP)		2,268,086	-	5,860,797	-
ESLDP		-	1,315	1,177,686	1,056,680
Eastern Bank	EBL	-	1,000,000	-	1,000,000
Donation from NAGA	NAGA	433,000	-	433,000	-
Total		16,044,328	26,733,102	73,174,933	57,088,604

31.00 Other Receipts and Income :

	As per Receipt & Payment		As per Income & Expenditure	
	2022-2023	2021-2022	2022-2023	2021-2022
Passbook and other Format Sale	8,381,886	15,593,591	10,158,831	17,606,106
Accommodation and Seat Rent	3,860,088	3,165,556	2,890,388	2,337,056
Income from write-off loan	3,392,000	5,664,420	3,400,146	5,677,908
Closing Charge	-	-	49,400	27,950
Agriculture Income	2,243,714	2,621,816	-	156,292
Organization Contributed back from PF A/C	-	43,667	6,785,561	3,395,692
Income from food	162,538	187,948	93,962	100,729
Remittance Income	44,411	43,702	46,761	50,588
Income from Assets sales	35,704	23,169	35,704	1,035,697
Registration and Admission Fee	4,723,884	4,262,464	4,723,884	4,269,489
Income from Pathologies, Operation and Dressing	13,773,421	10,546,905	13,759,206	10,546,905
Recruitment Income	1,989,433	-	1,737,047	-
Interest on Project Loan	4,517,205	3,777,753	9,808,422	3,777,753
Training Income	-	70,824	-	51,000
Total	43,124,284	46,001,815	53,489,312	49,033,165

32.00 Interest on Term Loan :

PKSF Loan Interest :

ENRICH -IGA	1,865,610	1,054,687	1,955,193	1,186,562
ENRICH -ACL	1,878	9,291	1,878	9,970
ENRICH -LHL	-	1,626	-	1,626
Jagoron	24,363,304	21,050,000	39,591,250	27,681,667
Agrasor	40,035,000	33,797,917	57,016,041	45,164,792
Buniad	554,351	421,944	940,416	723,842
Sufolon	16,187,500	11,687,500	30,354,166	19,875,000
KGF	4,885,417	2,239,583	4,885,417	3,604,166
LIFT	-	18,150	-	18,150
SDL Loan	183,181	445,500	243,834	450,694
Agrosor Loan- SEP	4,438,500	7,423,950	4,450,000	7,498,950
AGROSOR Loan - MDP	10,604,584	10,383,750	13,557,500	13,336,666
LRL Loan	3,943,333	6,885,417	4,160,000	7,542,084
ECCCP-Flood	149,478	51,559	240,954	96,546
COMMON SERVICE LOAN	389,000	67,500	426,556	151,033
AGROSOR Loan - MFCE	-	-	58,333	-
Sub-Total	107,601,136	95,538,374	157,881,538	127,341,748

Bank and Non-Bank Loan Interest:

Prime Bank Ltd.	62,371,349	38,297,222	62,371,349	38,297,222
Estern Bank Ltd.	100,858,262	66,286,228	101,124,573	73,272,091
United commercial Bank Ltd.	-	78,884	-	71,751
Brac Bank Ltd.	112,910,150	102,669,078	112,910,150	102,669,078
City Bank Ltd.	84,431,971	65,646,342	84,431,971	65,635,657
Pubali Bank Ltd.	66,436,153	18,915,213	66,436,153	18,915,213
Standard Bank Ltd.	14,128,342	-	14,128,342	7,721,667
Dhaka Bank Ltd.	36,692,200	-	51,858,830	1,406,250
NCC Bank Ltd.	31,999,295	5,800,000	31,999,295	13,800,150
One Bank Ltd.	22,047,729	-	32,158,840	-
Habib Bank Ltd.	13,497,917	-	13,497,917	-
Standard Chartered Bank Ltd.	-	-	1,466,472	-
IPDC	5,916,667	6,402,778	5,916,667	7,986,111
IDLC Ltd.	-	21,778,846	-	21,778,846
Sub-Total	551,290,035	325,874,591	578,300,559	351,554,036
Total	658,891,171	421,412,965	736,182,097	478,895,784

33.00 Financial Cost :

Interest on Term Loan	Note - 32	658,891,171	421,412,965	736,182,097	478,895,784
Interest on Client's Deposit	Note - 19	135,542,488	125,889,068	1,113,856,104	880,656,763
Interest on Funds Loan		102,744,215	92,623,834	109,505,552	123,220,428
Interest on Other Fund		-	824	5,616,124	4,404,456
Bank Charge & Commission		10,507,147	7,881,420	10,814,711	8,263,464
Total		907,685,021	647,808,111	1,975,974,588	1,495,440,895

34.00 Salaries Allowance and Benefit :

Salaries and Allowances		2,218,277,815	1,877,089,001	3,084,092,433	2,359,015,674
PF - Organization Contribution		1,409,704	1,238,703	97,157,926	74,205,378
Gratuity		3,814,715	4,309,460	411,528,056	275,549,312
Earned Leave		1,232,960	1,077,365	93,874,597	68,887,328
Total		2,224,735,194	1,883,714,529	3,686,653,012	2,777,657,692

35.00 Training Expenses :

	As per Receipt & Payment		As per Income & Expenditure	
	2022-2023	2021-2022	2022-2023	2021-2022
Salary	30,527,523	41,200,177	39,568,271	51,481,035
Training Materials	15,589	150,982	802,723	657,265
Other Expense	284,183	629,468	887,353	1,275,803
Food Expense	821,928	660,441	4,970,615	4,633,429
Conveyance	957,892	1,927,365	1,881,736	2,675,670
Venue Rent	317,506	377,566	348,506	424,254
Utilities	183,971	149,041	295,826	184,132
Total	33,108,592	45,095,040	48,755,030	61,331,588

36.00 Other Operating Expenses :

Newspaper and Periodicals	2,467,168	1,737,212	2,489,484	1,742,349
Work Aid	3,054,262	4,336,078	3,877,515	4,687,693
Agriculture Expenses	14,004,895	2,690,597	25,214,088	12,465,580
Advertisement	350,000	317,555	418,209	1,181,181
Food Expenses	823,059	698,588	1,737,139	1,507,407
Crockery	1,821,111	3,596,534	2,059,807	3,770,595
Miscellaneous	684,295	239,302	711,020	244,179
Subscription	4,465,840	2,195,390	4,466,740	2,196,990
Loss from Fixed Assets Sales	-	561	365,192	423,694
Health and Education Expenses	8,398,692	50,557	5,976,963	803,364
Education Materials	80,190	752,455	185,854	2,416,762
Scholarship	1,797,500	739,500	2,755,292	1,354,453
Infrastructure Development Expenses	5,258,139	5,796,287	23,590,539	22,662,147
Operation and Pathology and Welfare Relief and Rehabilitation Expense	67,175,705	43,992,990	68,575,705	44,831,014
Payment against Health Project	-	5,312,908	-	-
Cultural Activities	49,995	54,686	528,770	565,298
Recruitment	-	98,585	-	337,958
Total	110,430,851	72,609,785	142,952,317	101,190,664

HVC

Society for Social Service (SSS)

Segmental Statement of Financial Position

As at 30 June 2023

37.00 Segmental Financial Information (Consolidated)

Amounts in BDT

Particulars	Notes	MFP	SBF	General Fund	Education	Health	Social Welfare	Total Amount
Assets								
Non Current Assets :								
Property, Plant and Equipment	6	961,097,039	-	31,475,196	26,000,943	5,477,664	-	1,024,050,842
Staff and Other Loan	7	727,785,169	-	-	556,930	-	-	728,342,099
Loan to Inter Projects		-	-	55,279,038	-	-	-	55,279,038
A. Total Non Current Assets		1,688,882,208	-	86,754,234	26,557,873	5,477,664	-	1,807,671,979
Current Assets :								
Loan to Inter Projects	7	-	46,066,655	-	-	-	-	46,066,655
Staff & Other Loan	8	149,064,432	-	-	114,070	-	-	149,178,502
Inventory	9	19,695,760	-	-	-	18,040	-	19,713,800
Accounts Receivable	10	101,708,488	6,429,288	566,197	83,553	-	-	108,787,526
Advance, Prepayment and Deposits	11	97,172,236	708,963	131,547	8,835	366,645	-	98,388,226
Loan to Clients	12	42,589,364,714	-	-	-	-	-	42,589,364,714
Short Term Deposit	13	2,028,867,228	388,454,801	16,274,500	1,526,461	-	-	2,435,122,990
Cash and Cash Equivalents		1,610,860,818	6,298,882	9,505,527	1,328,998	54,880	4,162	1,628,053,267
B. Total Current Assets		46,596,733,676	447,958,589	26,477,771	3,061,917	439,565	4,162	47,074,675,680
Total Assets (A+B)		48,285,615,884	447,958,589	113,232,005	29,619,790	5,917,229	4,162	48,882,347,659
Capital & Liabilities								
Capital Funds :								
Cumulative Surplus	14	11,277,759,136	-	73,586,994	25,425,517	3,001,414	4,162	11,379,777,223
Reserve Fund	15	1,253,084,349	-	-	-	-	-	1,253,084,349
Loan Loss Reserve Fund (LLRF)	16	405,684,396	-	-	-	-	-	405,684,396
C. Total Capital Fund		12,936,527,881	-	73,586,994	25,425,517	3,001,414	4,162	13,038,545,968
Non Current Liabilities :								
Loan from Funds	17	1,002,520,884	36,979,820	-	-	-	-	1,039,500,704
Term Loan	18	897,147,767	-	-	-	-	-	897,147,767
Client's Saving Deposit	19	12,338,780,348	-	-	-	-	-	12,338,780,348
Staff Security Deposit	20	72,354,003	-	-	-	-	-	72,354,003
Service Benefit Fund	21	-	375,073,363	-	-	-	-	375,073,363
Surokkha Fund	22	1,247,579,183	-	-	-	-	-	1,247,579,183
Other Funds	23	1,290,000	-	39,499,015	1,828,480	-	-	42,617,495
D. Total Non Current Liabilities		15,559,672,185	412,053,183	39,499,015	1,828,480	-	-	16,013,052,863
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)	16	1,502,291,819	-	-	-	-	-	1,502,291,819
Term Loan	18	9,105,003,669	-	-	-	-	-	9,105,003,669
Client's Saving Deposit	19	7,822,871,247	-	-	-	-	-	7,822,871,247
Staff Security Deposit	20	18,088,501	-	-	-	-	-	18,088,501
Service Benefit Fund	21	-	19,740,703	-	-	-	-	19,740,703
Surokkha Fund	22	534,676,793	-	-	-	-	-	534,676,793
Accounts Payable	24	5,150,783	466,634	145,996	241	-	-	5,763,654
Other Liabilities	25	42,569,784	15,673,069	-	-	-	-	58,242,853
Provision	26	758,763,222	25,000	-	2,365,552	2,915,815	-	764,069,589
E. Total Current Liabilities		19,789,415,818	35,905,406	145,996	2,365,793	2,915,815	-	19,830,748,828
Total Capital & Liabilities (C+D+E)		48,285,615,884	447,958,589	113,232,005	29,619,790	5,917,229	4,162	48,882,347,659

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Society for Social Service (SSS)
Segmental Statement of Financial Position
As at 30 June 2022

38.00 Segmental Financial Information (Consolidated)

Particulars	Notes	MFP	SBF	General Fund	Education	Health	Social Welfare	Total Amount
Assets								
Non Current Assets :								
Property, Plant and Equipment	6	901,188,950	-	31,498,750	28,824,266	6,334,791	-	967,846,757
Staff and Other Loan	7	621,251,233	-	-	615,570	-	-	621,866,803
Loan to Inter Projects		-	-	37,779,038	-	-	-	37,779,038
A. Total Non Current Assets		1,522,440,183	-	69,277,788	29,439,836	6,334,791	-	1,627,492,598
Current Assets :								
Loan to Inter Projects	7	-	364,772,259	-	-	-	-	364,772,259
Staff & Other Loan	8	127,244,229	-	-	126,080	-	-	127,370,309
Inventory	9	10,082,375	-	-	-	37,719	-	10,120,094
Accounts Receivable	10	71,189,701	5,924,440	997,282	65,788	-	-	78,177,211
Advance, Prepayment and Deposits	11	101,460,047	708,963	142,568	24,835	1,590,645	-	103,977,058
Loan to Clients	12	35,944,080,272	-	-	-	-	-	35,944,080,272
Short Term Deposit	13	2,660,427,183	241,265,000	27,548,432	1,451,465	-	-	2,930,692,080
Cash and Cash Equivalents		673,718,169	3,466,552	7,386,482	1,206,159	65,814	1,683	685,844,859
B. Total Current Assets		39,588,201,976	616,137,214	36,074,764	2,874,327	1,694,178	1,683	40,244,984,142
Total Assets (A+B)		41,110,642,159	616,137,214	105,352,552	32,314,163	8,028,969	1,683	41,872,476,740
Capital & Liabilities								
Capital Funds :								
Cumulative Surplus	14	8,576,234,316	-	65,755,701	30,416,000	8,018,969	1,683	8,680,426,669
Reserve Fund	15	952,914,924	-	-	-	-	-	952,914,924
Loan Loss Reserve Fund (LLRF)	16	338,937,164	-	-	-	-	-	338,937,164
C. Total Capital Fund		9,868,086,404	-	65,755,701	30,416,000	8,018,969	1,683	9,972,278,757
Non Current Liabilities :								
Loan from Funds	17	1,612,571,305	296,937,126	-	-	-	-	1,909,508,431
Term Loan	18	464,441,667	-	-	-	-	-	464,441,667
Client's Saving Deposit	19	10,132,600,249	-	-	-	-	-	10,132,600,249
Staff Security Deposit	20	65,095,219	-	-	-	-	-	65,095,219
Service Benefit Fund	21	-	296,010,879	-	-	-	-	296,010,879
Surokha Fund	22	1,009,997,048	-	-	-	-	-	1,009,997,048
Other Funds	23	1,290,000	-	39,499,015	1,828,480	-	-	42,617,495
D. Total Non Current Liabilities		13,285,995,488	592,948,005	39,499,015	1,828,480	-	-	13,920,270,988
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)	16	1,401,629,763	-	-	-	-	-	1,401,629,763
Term Loan	18	9,859,755,030	-	-	-	-	-	9,859,755,030
Client's Saving Deposit	19	6,144,768,109	-	-	-	-	-	6,144,768,109
Staff Security Deposit	20	16,273,805	-	-	-	-	-	16,273,805
Service Benefit Fund	21	-	15,579,520	-	-	-	-	15,579,520
Surokha Fund	22	432,855,878	-	-	-	-	-	432,855,878
Accounts Payable	24	1,034,568	470,086	93,710	12,050	-	-	1,610,414
Other Liabilities	25	35,134,943	7,136,603	-	-	-	-	42,271,546
Provision	26	65,108,171	3,000	4,126	57,633	10,000	-	65,182,930
E. Total Current Liabilities		17,956,560,267	23,189,209	97,836	69,683	10,000	-	17,979,926,995
Total Capital & Liabilities (C+D+E)		41,110,642,159	616,137,214	105,352,552	32,314,163	8,028,969	1,683	41,872,476,740

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Society for Social Service (SSS)
Segmental Statement of Comprehensive Income
For the Year 30 June 2023

39.00 Segmental Income Statement (Consolidated)

Particulars	Notes	Unrestricted				Temporarily Restricted				30 June 2023 Total Amount
		MFP	SBF	General Fund	Total	Education	Health	Social Welfare	Total	
INCOME										
Service Charges	28	9,413,888,171	-	-	9,413,888,171	36,350	-	-	36,350	9,413,924,521
Bank Interest		48,831,381	77,211	34,499	48,943,091	35,609	34,099	-	69,708	49,012,799
Interest on Short Term Deposit	29	78,817,633	17,664,227	1,733,509	98,215,369	104,685	-	-	104,685	98,320,054
Grants and Donations	30	72,741,933	-	-	72,741,933	433,000	-	-	433,000	73,174,933
Others Income	31	22,292,751	5,291,317	6,374,252	33,958,320	2,237,376	17,293,616	-	19,530,992	53,489,312
A. Total Income		9,636,571,869	23,032,755	8,142,260	9,667,746,884	2,847,020	17,327,715	-	20,174,735	9,687,921,619
EXPENDITURE										
Financial Expense :										
Term Loan Interest	32	736,182,097	-	-	736,182,097	-	-	-	-	736,182,097
Interest on Client's Deposit	33	1,113,856,104	-	-	1,113,856,104	-	-	-	-	1,113,856,104
Interest on Funds	33	109,505,552	-	-	109,505,552	-	-	-	-	109,505,552
Interest on Others Fund	33	4,469,633	1,146,491	-	5,616,124	-	-	-	-	5,616,124
Bank Charges and Commission	33	10,450,547	204,004	81,189	10,735,740	39,700	22,455	16,816	78,971	10,814,711
I. Total Financial Expense		1,974,463,933	1,350,495	81,189	1,975,895,617	39,700	22,455	16,816	78,971	1,975,974,588
Operating Expense :										
Salaries, Allowances & Benefits	34	3,613,160,891	-	-	3,613,160,891	31,953,695	41,538,426	-	73,492,121	3,686,653,012
Travelling & Transportation		161,256,715	-	-	161,256,715	1,019,603	902,435	-	1,922,038	163,178,753
Office Rent		42,396,471	-	-	42,396,471	417,152	509,676	-	926,828	43,323,299
Utility		15,896,689	-	-	15,896,689	652,065	612,050	-	1,264,115	17,160,804
Printing & Stationery		22,637,505	-	670	22,638,175	369,221	189,697	-	558,918	23,197,093
Training Expense	35	48,432,156	-	-	48,432,156	322,874	-	-	322,874	48,755,030
Telephone & Postage		19,490,199	-	-	19,490,199	134,072	87,694	-	221,766	19,711,965
Entertainment		15,981,505	-	-	15,981,505	145,895	68,164	-	214,059	16,195,564
Meeting, Seminar & Workshop		9,310,299	-	-	9,310,299	40,456	-	-	40,456	9,350,755
Repair & Maintenance		38,813,609	-	-	38,813,609	2,610,844	1,115,788	-	3,726,632	42,540,241
Registration & License Fees		17,295,194	-	-	17,295,194	46,000	177,404	-	223,404	17,518,598
Legal Expense		3,688,335	-	-	3,688,335	-	-	-	-	3,688,335
Audit Fees		563,750	25,000	-	588,750	-	-	-	-	588,750
Credit Rating Fees		161,250	-	-	161,250	-	-	-	-	161,250
Samity Materials Expense		3,320,371	-	-	3,320,371	-	-	-	-	3,320,371
Land & Other Tax		188,539	-	-	188,539	13,870	24,437	-	38,307	226,846
Other Operating Expense	36	64,989,162	-	-	64,989,162	9,289,842	97,608	68,575,705	77,963,155	142,952,317
Loan Loss Expense (LLE)	16	430,382,477	-	-	430,382,477	-	-	-	-	430,382,477
Depreciation Expense	6	46,570,804	-	23,554	46,594,358	3,063,269	1,124,936	-	4,188,205	50,782,563
II. Total Operating Expense		4,554,535,921	25,000	24,224	4,554,585,145	50,078,858	46,448,315	68,575,705	165,102,878	4,719,688,023
B. Total Expense (HII)		6,528,999,854	1,375,495	105,413	6,530,480,762	50,118,558	46,470,770	68,592,521	165,181,849	6,695,662,611
Excess of Income over Expenditure before Inter Program Allocation (A-B)		3,107,572,015	21,657,260	8,036,847	3,137,266,122	(47,271,538)	(29,143,055)	(68,592,521)	(145,007,114)	2,992,259,008
SSSS Contribution to Social Development Program		(145,007,114)	-	-	(145,007,114)	47,271,538	29,143,055	68,592,521	145,007,114	-
Excess of Income over Expenditure before Taxation		2,962,564,901	21,657,260	8,036,847	2,992,259,008	-	-	-	-	2,992,259,008
Income Tax Expense		(39,205,157)	(1,728,408)	(205,554)	(41,139,119)	-	-	-	-	(41,139,119)
Excess of Income over Expenditure after Taxation		2,923,359,744	19,928,852	7,831,293	2,951,119,889	-	-	-	-	2,951,119,889



Society for Social Service (SSS)
Segmental Statement of Comprehensive Income
For the Year 30 June 2022

40.00 Segmental Income Statement (Consolidated)

Particulars	Notes	Unrestricted				Temporarily Restricted				30 June 2022 Total Amount
		MFP	SBF	General Fund	Total	Education	Health	Social Welfare	Total	
INCOME										
Service Charges	28	6,634,440,183	-	-	6,634,440,183	40,650	-	-	40,650	6,634,480,833
Bank Interest		27,749,321	79,253	40,453	27,869,027	23,248	26,451	-	49,699	27,918,726
Interest on Short Term Deposit	29	75,481,815	13,780,873	1,740,842	91,003,530	85,714	-	-	85,714	91,089,244
Grant & Donation	30	56,088,604	-	-	56,088,604	-	-	1,000,000	1,000,000	57,088,604
Others Income	31	28,078,889	50	3,897,753	31,976,692	2,276,140	14,780,333	-	17,056,473	49,033,165
A. Total Income		6,821,838,812	13,860,176	5,679,048	6,841,378,036	2,425,752	14,806,784	1,000,000	18,232,536	6,859,610,572
EXPENDITURE										
Financial Expense :										
Term Loan Interest	32	478,895,784	-	-	478,895,784	-	-	-	-	478,895,784
Interest on Client Deposit	33	880,656,763	-	-	880,656,763	-	-	-	-	880,656,763
Interest on Funds	33	121,792,609	1,427,819	-	123,220,428	-	-	-	-	123,220,428
Interest on Others Fund	33	4,121,894	282,562	-	4,404,456	-	-	-	-	4,404,456
Bank Charges & Commission	33	7,867,678	295,762	41,980	8,205,420	34,035	7,483	16,526	58,044	8,263,464
Total Financial Expense		1,493,334,728	2,006,143	41,980	1,495,382,851	34,035	7,483	16,526	58,044	1,495,440,895
I. Operating Expense :										
Salaries, Allowances & Benefits	34	2,715,985,399	-	-	2,715,985,399	28,362,732	33,309,561	-	61,672,293	2,777,657,692
Travelling & Transportation		61,245,267	-	-	61,245,267	1,074,514	544,743	-	1,619,257	62,864,524
Office Rent		35,962,877	-	-	35,962,877	188,758	590,414	-	779,172	36,742,049
Utility		14,291,502	-	-	14,291,502	599,103	582,350	-	1,181,453	15,472,955
Printing & Stationery		25,028,627	-	1,230	25,029,857	246,027	119,153	-	365,180	25,395,037
Training Expenses	35	61,144,683	-	-	61,144,683	186,905	-	-	186,905	61,331,588
Telephone & Postage		16,755,096	-	-	16,755,096	174,250	97,359	-	271,609	17,026,705
Entertainment		13,770,257	-	-	13,770,257	77,277	54,132	-	131,409	13,901,666
Meeting, Seminar & Workshop		7,098,908	-	-	7,098,908	-	-	-	-	7,098,908
Repair & Maintenance		40,744,779	-	-	40,744,779	2,832,738	1,137,171	-	3,969,909	44,714,688
Registration & License Fees		12,508,159	-	-	12,508,159	-	34,700	-	34,700	12,542,859
Legal Expense		1,707,948	-	-	1,707,948	-	-	-	1,707,948	1,707,948
Audit Fees		863,750	3,000	-	866,750	10,000	10,000	-	20,000	886,750
Credit Rating Fees		161,250	-	-	161,250	-	-	-	-	161,250
Samity Materials Expenses		4,059,016	-	-	4,059,016	-	-	-	-	4,059,016
Land & Other Tax		81,957	-	7,050	89,007	124,048	18,540	-	142,588	231,595
Other Operating Expenses	36	50,004,662	-	337,958	50,342,620	5,926,672	90,358	44,831,014	50,848,044	101,190,664
Loan Loss Expenses (LIE)	16	819,342,915	-	-	819,342,915	-	-	-	-	819,342,915
Depreciation Expense	6	42,246,745	-	29,442	42,276,187	3,461,815	1,272,465	-	4,734,280	47,010,467
II. Total Operating Expense		3,923,003,797	3,000	375,680	3,923,382,477	43,264,839	37,860,946	44,831,014	125,956,799	4,049,339,276
B. Total Expenses (Hil)		5,416,338,525	2,009,143	417,660	5,418,765,328	43,298,874	37,868,429	44,847,540	126,014,843	5,544,780,171
Excess of Income over Expenditure before Inter Program Allocation (A-B)		1,405,500,287	11,851,033	5,261,388	1,422,612,708	(40,873,122)	(23,061,645)	(43,847,540)	(107,782,307)	1,314,830,401
SSS Contribution to Social Development Program		(107,782,307)	-	-	(107,782,307)	40,873,122	23,061,645	43,847,540	107,782,307	-
Excess of Income over Expenditure before Taxation		1,297,717,980	11,851,033	5,261,388	1,314,830,401	-	-	-	-	1,314,830,401
Income Tax Expense		(4,126,654)	(430,905)	-	(4,557,559)	-	-	-	-	(4,557,559)
Excess of Income over Expenditure after Taxation		1,293,591,326	11,420,128	5,261,388	1,310,272,842	-	-	-	-	1,310,272,842

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Society for Social Service (SSS) Segmental Statement of Cash flow

For the Year 30 June 2023

41.00 Segmental Financial Information (Contd.)

Particulars	Notes	MFP	SBF	General Fund	Education	Health Program	Social Welfare	Amounts in BDT Total Amount
Cash Flow from Operating Activities :								
Excess of Income over Expenditure (Surplus)		2,923,359,744	19,928,852	7,831,293	-	-	-	2,951,119,889
Loss transfer from Social Development Program	14	145,007,114	-	-	(47,271,538)	(29,143,055)	(68,592,521)	1,518,509
Prior year under/(over) provision adjustment	14	1,546,954	(20,000)	-	16,055	(24,500)	-	135,010,000
Transfer from MFP fund	14	-	-	-	42,265,000	24,150,000	68,595,000	(19,908,852)
Fund Transfer to SBF	14	-	(19,908,852)	-	-	-	-	(135,010,000)
CSR Fund Transfer to Social Development Program	14	(135,010,000)	-	-	-	-	-	(233,378,992)
Transfer to Reserve Fund	14	(233,378,992)	-	-	-	-	-	167,409,288
Loan Loss Provision	16	167,409,288	-	-	-	-	-	48,797,453
Depreciation for the year	6	44,589,889	-	23,554	3,063,269	1,120,741	-	(742,549,758)
Staff loan Paid	7	(742,149,758)	-	-	(400,000)	-	-	614,266,269
Staff Loan Realized	7	613,795,619	-	-	470,650	-	-	(9,593,706)
Inventory Received & Utilized	8	(9,613,385)	-	-	-	19,679	-	(30,610,315)
Accounts Receivable	9	(30,518,787)	(504,848)	431,085	(17,765)	-	-	5,538,832
Advance, Prepayment and Deposits	10	4,287,811	-	11,021	16,000	1,224,000	-	(79,934,870,109)
Loan Disbursed to Clients	11	(79,934,870,109)	-	-	-	-	-	73,289,585,667
Loan Realized from Clients	11	73,289,585,667	-	-	-	-	-	300,169,425
Reserve Fund	15	300,169,425	-	-	-	-	-	4,153,240
Accounts Payable	24	4,116,215	(3,452)	52,286	(11,809)	-	-	15,971,307
Other Liabilities	25	7,434,841	8,536,466	-	-	-	-	698,886,659
Provision	26	693,655,051	22,000	(4,126)	2,307,919	2,905,815	-	(2,873,495,194)
Net Cash Used in Operating Activities (A)		(2,890,583,413)	8,050,166	8,345,113	437,781	252,680	2,479	
Cash Flow from Investing Activities:								
Sale of Property, Plant & Equipment	6	2,410,261	-	-	-	5,360	-	2,415,621
Purchase Property, Plant & Equipment	6	(106,908,239)	-	-	(239,946)	(268,974)	-	(107,417,159)
Short Term Deposit Encashment	12	1,868,881,485	102,660,000	37,548,432	-	-	-	2,009,089,917
New Short Term Deposit Investment	12	(1,237,321,530)	(249,849,801)	(26,274,500)	(74,996)	-	-	(1,513,520,827)
Net cash Used in Investing Activities (B)		527,061,977	(147,189,801)	11,273,932	(314,942)	(263,614)	-	390,567,552
Cash Flow from Financing Activities:								
Loan Received from Funds	17	577,071,709	807,450,978	-	49,143,500	9,700,000	-	1,443,366,187
Loan Payment to Funds	17	(1,187,122,130)	(748,702,680)	(17,500,000)	(49,143,500)	(9,700,000)	-	(2,012,168,310)
Term Loan Received	18	13,087,287,476	-	-	-	-	-	13,087,287,476
Term Loan Refund	18	(13,409,332,737)	-	-	-	-	-	(13,409,332,737)
Client's Saving Deposit Collected	19	15,277,470,238	-	-	-	-	-	15,277,470,238
Client's Saving Deposit Refund	19	(12,507,043,105)	-	-	-	-	-	(12,507,043,105)
Interest on Client's Saving Deposit	19	1,113,856,104	-	-	-	-	-	1,113,856,104
Staff Security Fund Received	20	17,663,118	-	-	-	-	-	17,663,118
Staff Security Fund Payment	20	(8,589,638)	-	-	-	-	-	(8,589,638)
Service Benefit Fund Received	21	-	94,387,494	-	-	-	-	94,387,494
Service Benefit Fund Payment	21	-	(11,163,827)	-	-	-	-	(11,163,827)
Surokha Fund Received	22	784,524,467	-	-	-	-	-	784,524,467
Surokha Fund Payment	22	(445,121,417)	-	-	-	-	-	(445,121,417)
Net Cash from Financing Activities (C)		3,300,664,085	141,971,965	(17,500,000)	-	-	-	3,425,136,050
Net Increase / Decrease (A+B+C)		937,142,649	2,832,330	2,119,045	122,839	(10,934)	2,479	942,208,408
Cash & Bank Balance at the Beginning of the Year		673,718,169	3,466,552	7,386,482	1,206,159	65,814	1,683	685,844,859
Closing Cash & Cash Equivalent	13	1,610,860,818	6,298,882	9,505,527	1,328,998	54,880	4,162	1,628,053,267



Society for Social Service (SSS)
Statement of Cash flow

42.00 Segmental Financial Information (Contd.)

For the Year 30 June 2022

Amount in BDT

Particulars	MFP	SBF	General Fund	Education	Health Program	Social Welfare	Total Amount
A. Cash Flow from Operating Activities :							
Excess of Income over Expenditure (Surplus)	1,293,591,326	11,420,128	5,261,388	-	-	-	1,310,272,842
Loss transfer from Social Development Program	107,782,307	-	-	(40,873,122)	(23,061,645)	(43,847,540)	-
Add : Prior Adjustment	34,728,597	(11,420,128)	5,000	37,571,452	23,279,560	43,840,000	128,004,481
CSR Fund Transfer to Social Development Program	(103,120,000)	-	-	-	-	-	(103,120,000)
Transfer to Reserve Fund	(96,826,075)	-	-	-	-	-	(96,826,075)
Loan Loss Provision	816,730,207	-	-	-	-	-	816,730,207
Depreciation for the year	40,147,737	-	29,442	3,443,388	(1,393,361)	-	42,227,206
Staff Loan Paid	(688,568,617)	-	-	(800,000)	-	-	(689,368,617)
Staff Loan Realized	545,691,052	-	-	572,750	-	-	546,263,802
Inventory Received & Utilized	(1,259,862)	-	-	-	(10,988)	-	(1,270,850)
Accounts Receivable	(21,364,308)	(2,421,799)	(318,907)	2,638	90,125	-	(24,012,251)
Advance, Prepayment and Deposits	(16,079,347)	(708,963)	(142,568)	(24,835)	(982,645)	4,920	(17,933,438)
Loan Disbursed to Clients	(61,944,444,313)	-	-	-	-	-	(61,944,444,313)
Loan Realized from Clients	50,831,385,544	-	-	-	-	-	50,831,385,544
Reserve Fund	137,350,684	-	-	-	-	-	137,350,684
Accounts Payable	(37,271)	(5,286)	44,850	9,025	(26,000)	-	(14,682)
Other Liabilities	16,912,677	4,217,147	-	-	-	-	21,129,824
Provision	(62,419,128)	-	(874)	(705,909)	(997,061)	-	(64,122,972)
Net Cash Used in Operating Activities (A)	(9,109,798,790)	1,081,099	4,878,331	(804,613)	(3,102,015)	(2,620)	(9,107,748,608)
Cash Flow from Investing Activities:							
Sale of Property, Plant & Equipment	2,732,362	-	-	23,700	2,766,184	-	5,522,246
Purchase Property, Plant & Equipment	(106,273,917)	-	-	(33,800)	(605,416)	-	(106,913,133)
Short Term Deposit Encashment	1,003,013,521	180,660,106	-	1,322,054	-	-	1,184,995,681
New Short Term Deposit investment	(1,491,711,138)	(241,265,000)	(14,779,432)	(1,395,570)	-	-	(1,749,151,140)
Net Cash Used in Investing Activities (B)	(592,239,172)	(60,604,894)	(14,779,432)	(83,616)	2,160,768	-	(665,546,346)
Cash Flow from Financing Activities:							
Loan Received from funds	511,448,012	537,701,879	-	49,700,000	15,524,500	-	1,114,374,391
Loan Payment to funds	(104,881,762)	(605,537,012)	-	(49,700,000)	(15,524,500)	-	(775,643,274)
Term Loan Received	12,035,802,704	-	-	-	-	-	12,035,802,704
Term Loan Payment	(7,370,096,961)	-	-	-	-	-	(7,370,096,961)
Client's Saving Deposit Collected	12,101,417,618	-	-	-	-	-	12,101,417,618
Client's Saving Deposit Refund	(9,157,204,021)	-	-	-	-	-	(9,157,204,021)
Interest on Client's Saving Deposit	880,656,763	-	-	-	-	-	880,656,763
Staff Security Received	18,917,812	-	-	-	-	-	18,917,812
Staff Security Payment	(4,911,845)	-	-	-	-	-	(4,911,845)
Service Benefit Fund Received	-	80,513,143	-	-	-	-	80,513,143
Service Benefit Fund Payment	-	(6,633,905)	-	-	-	-	(6,633,905)
Surokha Fund Received	616,605,635	-	-	-	-	-	616,605,635
Surokha Fund Payment	(336,228,379)	-	-	-	-	-	(336,228,379)
Net Cash from Financing Activities (C)	9,191,525,576	6,044,105	-	-	-	-	9,197,569,681
Net Increase / Decrease (A+B+C)	(510,512,386)	(53,479,690)	(9,901,101)	(888,229)	(941,247)	(2,620)	(575,725,273)
Cash & Bank Balance at the Beginning of the Year	1,184,230,555	56,946,742	17,287,583	2,094,388	1,007,061	4,303	1,261,570,132
Closing Cash & Cash Equivalent	673,718,169	3,466,552	7,386,482	1,206,159	65,814	1,683	685,844,859

HVC

Society for Social Service (SSS)

Statement of Receipts and Payments

43.00 Segmental Financial Information (Contd.)

For the Year 30 June 2023

Particulars	Notes	MFP	SBF	General	Education	Health	Social Welfare	Amounts in BDT Total Amount
RECEIPTS								
I. Opening Cash & Cash equivalents	13	673,718,169	3,466,552	7,386,482	1,206,159	65,814	1,683	685,844,859
Cash in Hand		32,600,051	-	1,050	4,861	169	-	32,606,131
Cash at Bank		641,118,118	3,466,552	7,385,432	1,201,298	65,645	1,683	653,238,728
II. Loan Received		13,609,641,620	718,159,364	-	49,143,500	9,700,000	-	14,386,644,484
Loan from Funds	17	523,899,580	718,159,364	-	49,143,500	9,700,000	-	1,300,902,444
Term Loan Received	18	13,085,742,040	-	-	-	-	-	13,085,742,040
III. Other Collection		84,221,648,115	213,968,081	56,758,240	82,327,423	27,789,837	74,005,000	84,676,496,696
Fixed Assets Transfer/Sales		32,139	-	-	-	-	-	32,139
Staff & Other Loan Realization	7	57,579,398	-	-	470,650	-	-	58,050,048
Inventory Used	8	11,060,373	-	-	1,059,632	579,909	-	12,699,914
Accounts Receivable Realized	9	72,152,343	2,581,970	997,282	-	-	-	75,731,595
Advance, Prepayment & Deposit Realized	10	92,602,986	-	68,940	1,072,826	68,481	4,500,000	98,313,233
Loan Realized from Clients	11	68,562,664,837	-	-	-	-	-	68,562,664,837
Short Term Deposit Encashment	12	1,868,881,485	102,660,000	37,548,432	-	-	-	2,009,089,917
Reserve Fund Amount Received	15	20,423,681	-	-	-	-	-	20,423,681
Client's Deposit Collection	19	12,652,547,284	-	-	-	-	-	12,652,547,284
Staff Security Fund Receipts	20	13,095,000	-	-	-	-	-	13,095,000
Service Benefit Fund Receipts	21	-	74,139,111	-	-	-	-	74,139,111
Surokkha Fund Receipts	22	784,504,391	-	-	-	-	-	784,504,391
Accounts Payable Receipts	24	49,241,520	-	18,135,031	446,282	1,584,013	5,000	69,411,846
Other Liabilities Receipts	25	15,600,000	34,587,000	-	-	-	-	50,187,000
Provision Expenses Receipts	26	21,195,460	-	8,555	401,773	157,434	-	21,763,222
Fund Receipts for Project Operation		67,218	-	-	78,876,260	25,400,000	69,500,000	173,843,478
IV. Other Income and Receipts		9,071,816,284	3,654,841	7,828,449	5,054,625	18,313,930	-	9,106,668,129
Service Charges	28	8,966,078,272	-	-	36,350	-	-	8,966,114,622
Bank Interest		47,785,938	77,211	34,499	35,609	34,099	-	47,967,356
Interest on Short Term Deposit	29	28,672,597	3,577,630	1,167,312	-	-	-	33,417,539
Grant & Donations	30	15,611,328	-	-	433,000	-	-	16,044,328
Others Income	31	13,668,149	-	6,626,638	4,549,666	18,279,831	-	43,124,284
A. TOTAL RECEIPTS (I+II+III+IV)		107,576,824,188	939,248,838	71,973,171	137,731,707	55,869,581	74,006,683	108,855,654,168

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	Notes	PAYMENTS	MFP	SBF	General	Education	Health	Social Welfare	Total Amount
V. Loan Refunded		14,554,652,274	655,813,590	17,500,000	49,143,500	9,700,000	-	-	15,286,809,364
	17	1,145,769,574	655,813,590	17,500,000	49,143,500	9,700,000	-	-	1,877,926,664
	18	13,408,882,700	-	-	-	-	-	-	13,408,882,700
VI. Other Refunds									
Fixed Assets Transfer/Purchase Staff & Other Loan Paid Inventory Purchase Accounts Receivable Advance, Prepayment & Deposit Payment Loan to Clients New Short Term Deposit Payment Client's Saving Deposit Refund Staff Security Payments Service Benefit Fund Paid Surokha Fund Payments Accounts Payable Paid Other Liabilities Refund Provision Expenses paid Others payment & Return		88,015,115,439	276,978,812	44,885,785	51,661,538	4,679,579	6,810,000	88,400,131,153	
	7	73,670,867	-	-	141,156	85,149	-	-	73,897,172
	8	409,532,360	-	-	400,000	-	-	-	409,932,360
	9	24,530,471	-	-	662,170	560,230	-	-	25,752,871
	10	30,132,347	-	-	-	-	-	-	30,132,347
	11	280,909,125	624,880	495,086	12,590,526	657,313	5,900,000	-	301,176,930
	12	78,540,215,000	-	-	-	-	-	-	78,540,215,000
	19	1,176,351,068	240,000,000	26,274,500	-	-	-	-	1,442,625,568
	20	6,613,783,931	-	-	-	-	-	-	6,613,783,931
	21	5,284,167	9,131,151	-	-	-	-	-	5,284,167
	22	89,427,822	-	-	-	-	-	-	89,427,822
	24	121,700,986	3,452	18,082,745	489,230	1,648,973	5,000	-	141,930,386
	25	126,889	27,196,329	-	-	-	-	-	27,323,218
	26	119,591,969	23,000	33,454	783,456	477,914	-	-	120,909,793
	27	529,858,437	-	-	36,595,000	1,250,000	905,000	-	568,608,437
VII. Expenses & Payments									
Financial Cost Salary, Allowance & Benefits Travelling & Transportation Office Rent Utility (Gas & Electricity) Printing & Stationery Training Expenses Telephone & Postage Entertainment Meeting, Seminar & Workshop Repair & Maintenance Registration & License Fees Legal Expenses Samity Materials Expenses Tax Payment Land & Other Tax Other Operating Expenses		3,396,195,657	157,554	81,859	35,597,671	41,435,122	67,192,521	3,540,660,384	
	33	907,373,857	154,004	81,189	36,700	22,455	16,816	-	907,685,021
	34	2,156,492,431	-	-	29,918,798	38,323,965	-	-	2,224,735,194
		130,740,908	-	-	529,616	896,770	-	-	132,167,294
		27,944,641	-	-	397,784	-	-	-	28,342,425
		14,655,590	-	-	322,016	612,050	-	-	15,589,656
		13,995,682	-	670	205,044	189,697	-	-	14,391,093
	35	33,107,933	-	-	659	-	-	-	33,108,592
		16,342,477	-	-	122,772	76,794	-	-	16,542,043
		14,805,428	-	-	49,154	68,164	-	-	14,922,746
		5,181,041	-	-	1,160	-	-	-	5,182,201
		29,557,168	-	-	1,400,991	977,617	-	-	31,935,776
		759,669	-	-	-	177,404	-	-	937,073
		3,163,128	-	-	-	-	-	-	3,163,128
		1,500,251	3,550	-	-	20,340	-	-	1,500,251
36	40,572,303	-	-	2,612,977	69,866	67,175,705	-	110,430,851	
TOTAL PAYMENTS (v+vii+iii)									
		105,965,963,370	932,949,956	62,467,644	136,402,709	55,814,701	74,002,521	107,227,600,901	
Closing Cash & Cash Equivalents									
Cash in Hand Cash at Bank TOTAL	13	1,610,860,818	6,298,882	9,505,527	1,328,998	54,880	4,162	1,628,053,267	
		19,289,598	-	-	210	21,464	-	-	19,311,272
		1,591,571,220	6,298,882	9,505,527	1,328,788	33,416	4,162	1,608,741,995	
		107,576,824,188	939,248,838	71,973,171	137,731,707	55,869,581	74,006,683	108,855,654,168	

Society for Social Service (SSS)

Statement of Receipts and Payments

For the Year 30 June 2022

44.00 Segmental Financial Information (Contd.)

Particulars	Notes	MFP	SBF	General	Education	Health Program	Social Welfare	Amounts in BDT Total Amount
RECEIPTS								
I. Opening Cash & Cash equivalents	13	1,184,230,555	56,946,242	17,287,583	2,094,388	1,007,061	4,303	1,261,570,132
Cash in Hand		31,468,309	-	723	6,114	-	-	31,475,146
Cash at Bank		1,152,762,246	56,946,242	17,286,860	2,088,274	1,007,061	4,303	1,230,094,986
II. Loan Received		12,166,257,156	181,389,091	-	49,700,000	15,524,500	-	12,412,870,747
Loan from Funds	17	146,561,196	181,389,091	-	49,700,000	15,524,500	-	393,174,787
Term Loan Received	18	12,019,695,960	-	-	-	-	-	12,019,695,960
III. Other Collection		60,665,613,404	214,381,833	17,216,532	74,198,703	27,354,742	82,764,155	61,081,529,369
Fixed Assets Transfer/Sales		348,694	-	-	-	1,072,500	-	1,421,194
Staff & Other Loan Realized	7	50,585,040	-	-	572,750	-	-	51,157,790
Inventory Used	8	4,348,827	-	-	879,802	492,112	-	5,720,741
Accounts Receivable Realized	9	64,218,087	3,502,641	-	-	90,125	-	67,810,853
Advance, Prepayment & Deposit Realized	10	133,935,791	-	16,782	618,175	132,206	38,567,348	173,270,302
Loan Realized from Clients	11	48,313,811,962	-	-	-	-	-	48,313,811,962
Short Term Deposit Encashment	12	1,003,013,521	180,660,106	-	1,322,054	-	-	1,184,995,681
Reserve Fund Amount Received	15	15,985,562	-	-	-	-	-	15,985,562
Client's Deposit Collection	19	10,379,590,347	-	-	-	-	-	10,379,590,347
Staff Security Fund Receipts	20	14,745,000	-	-	-	-	-	14,745,000
Service Benefit Fund Receipts	21	-	1,143,325	-	-	-	-	1,143,325
Accounts Payable Receipts	24	23,187,404	19,500,000	17,189,780	317,600	1,393,140	-	61,587,924
Surokkha Fund Receipts	22	616,605,635	-	-	-	-	-	616,605,635
Other Liabilities Receipts	25	27,760,426	9,575,761	-	-	-	-	37,336,187
Provision Expenses Receipts	26	17,395,318	-	9,970	318,322	174,659	96,807	17,995,076
Fund Receipts for Project Operation		81,790	-	-	70,170,000	24,000,000	44,100,000	138,351,790
IV. Other Income and Receipts		6,352,903,405	885,686	3,938,206	4,889,356	14,627,786	1,000,000	6,378,244,439
Service Charges	28	6,268,193,907	-	-	40,650	-	-	6,268,234,557
Bank Interest		27,749,151	79,253	40,453	23,248	26,451	-	27,918,556
Interest on Short Term Deposit	29	8,549,976	806,433	-	-	-	-	9,356,409
Grant & Donations	30	25,733,102	-	-	-	-	1,000,000	26,733,102
Others Income	31	22,677,269	-	3,897,753	4,825,458	14,601,335	-	46,001,815
A. TOTAL RECEIPTS (HHHHHVV)		80,369,004,520	453,602,852	38,442,321	130,882,447	58,514,089	83,768,458	81,134,214,687

	PAYMENTS	Notes	MRP	SBF	General	Education	Health	Social Welfare	Total Amount
V. Loan refunded			7,429,285,243	181,370,598	-	49,700,000	15,524,500	-	7,675,880,341
Loan from Funds		17	65,006,100	181,370,598	-	49,700,000	15,524,500	-	311,601,198
Term Loan Refund		18	7,364,279,143	-	-	-	-	-	7,364,279,143
VI. Other Refunds			69,554,175,286	266,691,216	30,934,044	46,933,534	7,091,670	39,757,259	69,945,583,009
Fixed Assets Transfer/Purchase			80,648,402	-	-	9,974	74,953	-	80,733,329
Staff & Other Loan Paid		7	390,103,862	-	-	800,000	-	-	390,903,862
Inventory Purchase		8	12,365,425	-	-	495,750	503,100	-	13,364,275
Accounts Receivable		9	35,736,566	-	-	-	-	-	35,736,566
Advance, Prepayment & Deposit Paid		10	290,948,495	3,963	254,863	10,116,831	2,872,645	39,400,452	343,597,249
Loan to Clients		11	61,728,027,000	-	-	-	-	-	61,728,027,000
New Short Term Deposit		12	1,433,000,000	235,000,000	13,500,000	1,322,053	-	-	1,682,822,053
Client's Deposit Refund		19	4,937,599,786	-	-	-	-	-	4,937,599,786
Staff Security Fund Payment		20	3,275,923	-	-	-	-	-	3,275,923
Service Benefit Fund Paid		21	-	6,537,916	-	-	-	-	6,537,916
Surrakha Fund Payment		22	71,733,948	-	-	-	-	-	71,733,948
Accounts Payable Paid		24	29,610,238	19,505,286	17,151,980	321,080	1,413,940	-	68,002,524
Other Liabilities Refund/Adjust		25	5,045,125	5,641,051	-	-	-	-	10,686,176
Provision Expenses Paid		26	92,107,962	3,000	27,201	637,846	567,032	96,807	93,439,848
Other payments & Return		27	443,972,554	-	-	33,230,000	1,660,000	260,000	479,122,554
VII. Expenses & Payments			2,711,825,822	2,074,486	121,795	33,042,754	35,832,105	44,009,516	2,836,906,478
Financial Cost		33	646,091,506	1,643,581	20,980	28,035	7,483	16,526	647,808,111
Salary, Allowance & Benefits		34	1,822,073,641	-	-	28,359,202	33,281,686	-	1,883,714,529
Travelling & Transportation			50,685,984	-	-	221,824	543,608	-	51,451,416
Office Rent			23,430,941	-	-	159,706	-	-	23,590,647
Utility			12,768,021	-	-	285,235	582,350	-	13,635,606
Printing & Stationery			16,416,148	-	1,230	97,036	119,153	-	16,633,567
Training Expense		35	45,082,526	-	-	12,514	-	-	45,095,040
Telephone & Postage			15,866,036	-	-	130,976	97,359	-	16,094,371
Entertainment			12,744,156	-	-	30,593	61,207	-	12,835,956
Meeting, Seminar & Workshop			5,574,720	-	-	-	-	-	5,574,720
Repair & Maintenance			29,837,325	-	-	1,490,516	1,061,381	-	32,389,222
Registration & License Fees			588,222	-	-	-	34,700	-	622,922
Legal Expense			1,444,042	-	-	-	-	-	1,444,042
Sanitary Materials Expense			2,043,011	-	-	-	-	-	2,043,011
Tax Payment			894,438	430,905	-	-	-	-	1,325,343
Land & Other Tax			18,050	-	1,000	600	18,540	-	38,190
Other Operating Expense		36	26,267,055	-	98,585	2,226,517	24,638	43,992,990	72,609,785
TOTAL PAYMENTS (vii+vi)			79,695,286,351	450,136,300	31,055,839	129,676,288	58,448,275	83,766,775	80,448,369,828
Closing Cash & Cash Equivalents		13	673,718,169	3,466,552	7,386,482	1,206,159	65,814	1,683	685,844,859
Cash in Hand			32,600,051	-	1,050	4,861	169	-	32,606,131
Cash at Bank			641,118,118	3,466,552	7,385,432	1,201,298	65,645	1,683	653,238,728
TOTAL			80,369,004,520	453,602,852	38,442,321	130,882,447	58,514,089	83,768,458	81,134,214,687

Society for Social Service (SSS)
Schedule of Property, Plant & Equipment
As at 30 June 2023

Schedule-01

SL. No.	Name of Assets	Cost					Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2023
		Opening Balance (01-07-22)	Addition during the year	Transferred during the year	Disposals during the year	Yearly Balance (30-06-23)		Opening Balance (01-07-22)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-23)	
1	Land & Land Development	532,673,845	1,211,914	-	-	533,885,759	0%	-	-	-	-	533,885,759
2	Building Construction (Building)	216,585,268	617,865	122,366,741	-	339,569,874	10%	91,152,631	12,581,043	-	103,733,674	235,836,200
3	Building Construction (Tin shed)	18,245,952	503,303	-	-	18,749,255	15%	14,130,394	617,540	-	14,747,934	4,001,321
4	Furniture & Fixture	122,381,273	13,752,615	-	550,184	135,583,704	10%	44,878,520	8,298,027	424,268	52,752,279	82,831,425
5	Equipment	52,271,418	10,645,587	94,131	867,333	62,143,803	20%	28,058,350	5,947,717	805,504	33,200,563	28,943,240
6	Electrical Equipment	50,271,816	3,489,331	(31,031)	435,139	53,294,977	20%	26,608,116	5,043,051	320,389	31,330,778	21,964,199
7	Computer & Accessories	53,787,636	4,250,982	(63,100)	562,965	57,417,553	30%	34,050,917	6,104,731	434,949	39,720,699	17,691,854
8	Computer Software	21,561,000	861,000	-	-	22,422,000	50%	18,983,564	1,514,504	-	20,498,068	1,923,932
9	Vehicles	123,920,256	52,278,200	-	-	176,198,456	20%	77,690,011	9,503,860	-	87,193,871	89,004,585
10	Medical Equipment	23,390,628	183,825	-	-	23,574,453	20%	19,562,587	781,523	-	20,344,110	3,230,343
11	Musical Instrument	1,356,728	4,138,652	-	-	5,495,380	20%	1,248,384	218,478	-	1,466,862	4,028,518
12	Training Equipment	4,370,307	64,945	-	-	4,435,252	20%	3,553,697	172,089	-	3,725,786	709,466
13	Work in Progress	106,947,801	15,418,940	(122,366,741)	-	-	0%	-	-	-	-	-
	Grand Total =	1,327,763,928	107,417,159	-	2,415,621	1,432,765,466		359,917,171	50,782,563	1,985,110	408,714,624	1,024,050,842

HVC

Society for Social Service (SSS)
Schedule of Property, Plant & Equipment (Project-wise)
As at 30 June 2023

SL. No.	Name of Assets	Cost			Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2023
		Opening Balance (01-07-22)	Addition during the year	Transferred during Disposals during the year		Yearly Balance (30-06-23)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-23)	
A	Land and Land Dev. :									
1	General Fund	31,380,980	-	-	0%	31,380,980	-	-	-	31,380,980
2	MFP	499,831,605	1,211,914	-	0%	501,043,519	-	-	-	501,043,519
3	SSS TVET & Polytechnic	1,461,260	-	-	0%	1,461,260	-	-	-	1,461,260
	Sub-total	532,673,845	1,211,914	-		533,885,759	-	-	-	533,885,759
B-1	Building Construction (Building)									
1	SBCH	31,713,292	-	-	10%	31,713,292	1,714,865	-	16,279,508	15,433,784
2	SSS Hospital	4,458,948	-	-	10%	4,458,948	147,341	-	3,132,882	1,326,066
3	MFP	174,878,079	617,865	122,366,741	10%	297,862,685	10,429,644	-	81,389,070	216,473,615
4	SSS TVET & Polytechnic	5,534,949	-	-	10%	5,534,949	289,193	-	2,932,214	2,602,735
	Sub-total	216,585,268	617,865	122,366,741		339,569,874	12,581,043	-	103,733,674	235,836,200
B-2	Building Construction (Tine Shed)									
1	MFP	9,047,932	503,303	-	15%	9,551,235	277,456	-	7,477,055	2,074,180
2	SSS TVET & Polytechnic	6,366,975	-	-	15%	6,366,975	296,115	-	4,688,991	1,677,984
3	SBCH	2,831,045	-	-	15%	2,831,045	43,969	-	2,581,888	249,157
	Sub-Total	18,245,952	503,303	-		18,749,255	617,540	-	14,747,934	4,001,321
C	Furniture & Fixture:									
1	SSS TVET & Polytechnic	2,356,827	3,879	-	10%	2,360,706	123,712	-	1,244,785	1,115,921
2	SBCH	2,638,592	-	-	10%	2,638,592	106,557	-	1,679,578	959,014
3	PHS	2,088,003	82,554	-	10%	2,170,557	113,937	-	1,103,724	1,066,833
4	SSS Hospital	1,070,067	8,061	-	10%	1,072,768	26,874	4,195	823,346	249,422
5	MFP	114,220,084	13,658,121	-	10%	127,333,381	7,926,565	420,073	47,896,582	79,436,799
6	Education Scholarship	7,700	-	-	10%	7,700	382	-	4,264	3,436
	Sub-total	122,381,273	13,752,615	-		135,583,704	8,298,027	424,268	52,752,279	82,831,425

HVC

SL. No.	Name of Assets	Cost				Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2023	
		Opening Balance (01-07-22)	Addition during the year	Transferred during the year	Disposals during the year		Yearly Balance (30-06-23)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-23)		
D	Equipment:											
1	SBCH	368,658	19,975	-	-	388,633	20%	307,052	14,652	-	321,704	66,929
2	PIHS	145,432	-	-	-	145,432	20%	102,542	8,578	-	111,120	34,312
3	Education Scholarship	17,430	-	-	-	17,430	20%	17,118	62	-	17,180	250
4	SSS TVET & Polytechnic	125,809	-	94,131	-	219,940	20%	136,686	13,515	-	150,201	69,739
5	SSS Hospital	2,420,864	26,321	-	-	2,447,185	20%	2,095,357	69,429	-	2,164,786	282,399
6	MFP	49,193,225	10,599,291	-	867,333	58,925,183	20%	25,399,595	5,841,481	805,504	30,435,572	28,489,611
	Sub-total	52,271,418	10,645,587	94,131	867,333	62,143,803		28,058,350	5,947,717	805,504	33,200,563	28,943,240
E	Electrical Equipment:											
1	SBCH	459,063	-	-	-	459,063	20%	398,149	12,183	-	410,332	48,731
2	PIHS	446,397	7,425	-	-	453,822	20%	425,588	5,525	-	431,113	22,709
3	Education Scholarship	1,350	-	-	-	1,350	20%	1,221	26	-	1,247	103
4	SSS TVET & Polytechnic	1,990,102	31,031	(31,031)	-	1,990,102	20%	1,751,874	47,646	-	1,799,520	190,582
5	MFP	45,999,059	3,400,108	-	435,139	48,964,028	20%	23,052,201	4,890,405	320,389	27,622,217	21,341,811
6	SSS Hospital	1,375,845	50,767	-	-	1,426,612	0%	979,083	87,266	-	1,066,349	360,263
	Sub-total	50,271,816	3,489,331	(31,031)	435,139	53,294,977		26,608,116	5,043,051	320,389	31,330,778	21,964,199
F	Computer & Accessories:											
1	SBCH	448,801	-	-	-	448,801	30%	389,370	17,829	-	407,199	41,602
2	PIHS	677,949	-	-	-	677,949	30%	616,185	18,529	-	634,714	43,235
3	MFP	51,398,217	4,231,927	-	562,965	55,067,179	30%	32,028,906	6,011,106	434,949	37,605,063	17,462,116
4	SSS TVET & Polytechnic	1,048,836	19,055	(63,100)	-	1,004,791	30%	844,297	44,764	-	889,061	115,730
5	SSS Hospital	213,833	-	-	-	213,833	30%	172,159	12,503	-	184,662	29,171
	Sub-total	53,787,636	4,250,982	(63,100)	562,965	57,412,553		34,050,917	6,104,731	434,949	39,720,699	17,691,854
G	Computer Software:											
1	MFP	21,561,000	861,000	-	-	22,422,000	50%	18,983,564	1,514,504	-	20,498,068	1,923,932
	Sub-total	21,561,000	861,000	-	-	22,422,000		18,983,564	1,514,504	-	20,498,068	1,923,932
H	Vehicle:											
1	SBCH	374,930	-	-	-	374,930	20%	345,470	5,892	-	351,362	23,568
2	SSS TVET & Polytechnic	273,960	-	-	-	273,960	20%	233,046	8,183	-	241,229	32,731
3	General Fund	1,904,193	-	-	-	1,904,193	20%	1,786,423	23,554	-	1,809,977	94,216
4	SSS Hospital	-	-	-	-	-	0%	-	-	-	-	-
5	MFP	121,367,173	52,278,200	-	-	173,645,373	20%	75,325,072	9,466,231	-	84,791,303	88,854,070
	Sub-total	123,920,256	52,278,200	-	-	176,198,456		77,690,011	9,503,860	-	87,193,871	89,004,585

SL. No.	Name of Assets	Opening Balance (01-07-22)	Addition during the year	Cost Transferred during the year	Disposals during the year	Yearly Balance (30-06-23)	Dep. Rate	Opening Balance (01-07-22)	Depreciation/Amortization Charged for the year	Adjustment on disposals	Yearly Balance (30-06-23)	Written Down Value as at June 2023
I	Medical Equipment :											
1	SSS Hospital	23,390,628	183,825	-	-	23,574,453	20%	19,562,587	781,523	-	20,344,110	3,230,343
	Sub-total	23,390,628	183,825	-	-	23,574,453		19,562,587	781,523	-	20,344,110	3,230,343
J	Musical Instrument											
1	SBCH	614,070	-	-	-	614,070	20%	594,484	3,917	-	598,401	15,669
2	PHS	12,000	11,082	-	-	23,082	20%	6,470	1,149	-	7,619	15,463
3	MFP	730,658	4,127,570	-	-	4,858,228	20%	647,430	213,412	-	860,842	3,997,386
	Sub-total	1,356,728	4,138,652	-	-	5,495,380		1,248,384	218,478	-	1,466,862	4,028,518
K	Training Equipment :											
1	SSS TVET & Polytechnic	4,370,307	64,945	-	-	4,435,252	20%	3,553,697	172,089	-	3,725,786	709,466
	Sub-total	4,370,307	64,945	-	-	4,435,252		3,553,697	172,089	-	3,725,786	709,466
L	Work in Progress :											
1	MFP	106,947,801	15,418,940	(122,366,741)	-	-	0%	-	-	-	-	-
	Sub-total	106,947,801	15,418,940	(122,366,741)	-	-		-	-	-	-	-
	TOTAL	1,327,763,928	107,417,159	-	2,415,621	1,432,765,466		359,917,171	50,782,563	1,985,110	408,714,624	1,024,050,842

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Details of Staff & Other Loan (Note-7)

Schedule-02

Particulars	Staff Loan					2022-2023	2021-2022
	General Loan	Employment Loan	Mobile Loan	Bi-cycle Loan	Motor cycle Loan		
Balance as on 01.07.2022	704,102,113	741,650	16,800	1,853,451	42,523,098	749,237,112	606,132,297
Add: Paid through cash	389,661,560	400,000	-	1,908,300	17,962,500	409,932,360	390,903,862
Add : Paid through non-cash (Branch office transfer)	307,057,313	-	-	542,800	25,017,285	332,617,398	298,464,755
Less : Realized through cash	1,400,820,986	1,141,650	16,800	4,304,551	85,502,883	1,491,786,870	1,295,500,914
Less : Realized through non-cash (Branch office transfer and previous loan adjustment)	56,223,780	470,650	-	141,000	1,214,618	58,050,048	51,157,790
	515,847,743	-	-	2,635,500	37,732,978	556,216,221	495,106,012
Balance as on 30.06.2023	828,749,463	671,000	16,800	1,528,051	46,555,287	877,520,601	749,237,112



Details of Inventories (Note-8)

Schedule-03

Particulars	Inventory					2021-2022
	Pass book format	Medicine	Dairy/Animal rearing/Poultry/ Fish	Sellable Wood (Hardware & Wages)	Food	
Balance as on 01.07.2022	10,065,431	43,863	10,800	-	-	8,849,244
Add: Purchases during the year	18,576,762	566,630	-	5,845,475	764,004	13,364,275
Add: Advance adjust against Purchases	2,112,249	-	24,250	2,055,384	608,955	1,999,292
	30,754,442	610,493	35,050	7,900,859	1,372,959	24,212,811
Less: Consumption during the year	8,861,444	588,101	-	2,005,587	1,244,782	5,720,741
Less: Consumption through Non-cash (HO to Field)	7,917,718	-	-	214,194	128,177	8,371,976
Balance as on 30.06.2023	13,975,280	22,392	35,050	5,681,078	-	10,120,094

Details of Receivable Accounts (Note-9)

Schedule-04

Particulars	Receivable					2021-2022
	Term Deposit & Bank Interest Receivable	Donation Receivable	Remittance	Unsettled Staff Advance	Tax on FDR and Bank Interest	
Balance as on 01.07.2022	46,225,187	26,821,976	272,764	4,857,284	-	54,164,960
Add : Receivable during the year	-	-	22,971,206	7,161,141	-	35,736,566
Add: Non-cash receivable for Term Deposit Interest, Donation & others	37,722,809	49,930,605	2,350	1,393,146	9,309,601	73,139,486
Less : Realized during the year	83,947,996	76,752,581	23,246,320	13,411,571	9,309,601	163,041,012
Less : Non-cash realized (Term Deposit Interest, Donation & others)	26,921,482	25,824,086	22,816,027	170,000	-	67,810,853
	19,271,650	997,890	-	1,879,408	-	17,052,948
Balance as on 30.06.2023	37,754,864	49,930,605	430,293	11,362,163	9,309,601	78,177,211

Details of Advance, Prepayment & Deposits (Note-10)

Schedule-05

Particulars	Advance, Prepayment & Deposits					2021-2022
	Advance against House Rent	Program Advance	Third Party Advance	Advance Nirman	Advance Tax	
Balance as on 01.07.2022	33,247,964	688,406	37,650,000	668,230	31,672,458	85,993,620
Add : Paid through cash	19,317,271	233,398,755	896,300	27,000,000	20,564,604	343,597,249
Add : Non-cash advance paid through HO or Branch transfer	1,800,782	15,003,277	-	121,925	15,124,714	40,778,703
	54,366,017	249,090,438	38,546,300	27,790,155	67,361,776	470,369,572
Less : Realized through cash	6,042,269	86,341,970	5,200,000	250,000	478,994	173,270,302
Less : Non-cash realized through bill adjustment.	16,371,674	161,079,886	412,200	27,379,143	35,210,324	193,172,212
Balance as on 30.06.2023	31,952,074	1,668,582	32,934,100	161,012	31,672,458	103,927,058

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Details of Loan to Clients: (Note No. 11)

Schedule-06

Continue.....

Particulars	Jagoran	Agrasor	Sufolon	Buniad	Sahos	ENRICH (IGL)	ENRICH (ACL)	ENRICH (LDL)	KGF	ECCOP Flood	HL	LIFT	Special Loan
Balance as on 01.07.2022	14,308,416,311	15,390,978,127	4,207,490,081	58,171,699	29,600	114,525,619	1,055,931	15,714	91,324,539	14,496,056	388,611	31,634	1,455,378,839
Add: Disburse during the year	32,637,668,000	29,850,670,000	12,605,446,000	165,352,000	-	254,215,000	-	10,000	292,997,000	24,093,000	-	-	1,961,111,000
Add: Adjustment for samity transfer	542,524,111	715,585,469	80,963,006	2,586,000	-	-	-	-	15,900,000	-	100,000	-	33,093,004
Less: Recovery during the year	47,488,608,422	45,957,233,596	16,893,899,087	226,109,699	29,600	368,740,619	1,055,931	25,714	400,221,539	38,589,056	488,611	31,634	3,449,582,843
Less: Recovery for surakhia fund, samity transfer & savings adjustment	27,712,732,385	25,710,292,702	11,300,995,953	116,282,790	-	207,936,364	709,126	15,048	229,208,676	30,252,314	49,580	881	2,669,474,350
	2,488,307,079	1,892,825,726	211,367,348	12,007,603	25,600	6,169,711	222,214	10,666	19,301,350	1,484,668	278,949	-	76,716,717
Balance as on 30.06.2023	17,287,568,958	18,354,115,168	5,381,535,786	97,819,306	4,000	154,634,544	124,591	-	151,711,513	6,852,074	160,082	30,753	703,391,776

Schedule-06

Particulars	SDL	Startup Capital Loan	Common Service Loan - SEP	Agrasor SEP	Agrasor MDP	Jagoran Loan-RF	Agrasor Loan-RF	RF-20	LRL	Sanitation loan (SL)	2022-2023	2021-2022
Balance as on 01.07.2022	1,821,098	17,367	4,939,918	131,691,728	75,400,571	3,830,133	1,277,814	1,225,403	81,573,479	-	35,944,080,272	24,831,021,503
Add: Disburse during the year	6,450,000	-	12,720,000	345,131,000	157,962,000	-	-	-	187,785,000	38,605,000	78,540,215,000	61,728,027,000
Add: Adjustment for samity transfer	130,519	-	-	-	1,850,000	268,000	270,000	40,000	1,345,000	-	1,394,655,109	216,417,313
Less: Recovery during the year	8,401,617	17,367	17,659,918	476,822,728	235,212,571	4,098,133	1,547,814	1,265,403	270,703,479	38,605,000	115,878,950,381	86,775,465,816
Less: Recovery for surakhia fund, samity transfer & savings adjustment	4,567,648	2,911	11,815,001	288,144,289	109,390,754	1,779,725	702,710	138,276	165,804,464	2,368,890	68,562,664,837	48,313,811,962
	337,678	14,456	215,480	4,645,742	7,192,083	784,827	370,047	110,189	4,530,479	2,218	4,726,920,830	2,517,573,582
Balance as on 30.06.2023	3,496,291	-	5,629,437	184,032,697	118,629,734	1,533,581	475,057	1,016,938	100,368,536	36,233,892	42,589,364,714	35,944,080,272

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Details of Short Term Deposit (Note-12)

Schedule-07

Particulars	Saving and Reserve fund				2022-2023	2021-2022
	Saving Fund	Reserve Fund	SBF	Education	General Fund	
Balance as on 01.07.2022	1,638,501,058	1,021,926,125	241,265,000	1,451,465	27,548,432	2,366,536,621
Add: Investment made during the year	526,351,068	650,000,000	240,000,000	-	26,274,500	1,682,822,053
Add: Investment through auto renewal	38,159,407	22,811,055	9,849,801	74,996	-	66,329,087
	2,203,011,533	1,694,737,180	491,114,801	1,526,461	53,822,932	4,115,687,761
Less: Encashment during the year	1,177,182,369	691,699,116	102,660,000	-	37,548,432	1,184,995,681
Less: Adjustment during the year	-	-	-	-	-	-
Balance as on 30.06.2023	1,025,829,164	1,003,038,064	388,454,801	1,526,461	16,274,500	2,930,692,080

Details of Loan from Funds (Note-17)

Schedule-8

Particular	Provident Fund	Gratuity Fund	Superannuation Fund	2022-2023	2021-2022
Balance as on 01.07.2022	(17,206,009)	493,634,739	1,030,528,404	1,506,957,134	1,168,226,017
Add: Received during the year	69,144,948	165,828,429	277,938,178	512,911,555	295,082,991
Add: Non-cash received during the year	-	47,919,539	19,519	47,939,058	296,937,126
	51,938,939	707,382,707	1,308,486,101	2,067,807,747	1,760,246,134
Less: Refund during the year	48,927,402	669,302,408	371,705,965	1,089,935,775	213,509,402
Less: Non-cash refund during the year	9,797,098	1,100,479	28,819,384	39,716,961	39,779,598
Balance as on 30.06.2023	(6,785,561)	36,979,820	907,960,752	938,155,011	1,506,957,134

HVC

Details of Term Loan : (Note No. 18)

Continue..... Schedule-09

Particulars	Jagoran	Agrasor	Sufolon	Buniad	ENRICH (IGL)	ENRICH (ACL)	KGF	SDL	ECCCP Flood	Agrasor SEP	Agrasor MDP
Balance as on 01.07.2022	434,000,000	730,000,000	300,000,000	88,333,324	31,000,000	283,333	50,000,000	6,500,000	19,450,200	78,000,000	213,000,000
Add: Received during the year	350,000,000	350,000,000	700,000,000	80,000,000	25,000,000	-	100,000,000	-	25,142,040	-	80,000,000
Add: Adjustment during the year (reconciliation)	-	770,000	-	-	-	-	-	59,125	-	450,000	-
Less: Refund during the year	784,000,000	1,080,770,000	1,000,000,000	168,333,324	56,000,000	283,333	150,000,000	6,559,125	44,592,240	78,450,000	293,000,000
Less: Adjustment during the year (reconciliation)	203,000,000	338,270,000	600,000,000	59,166,662	11,000,000	283,333	150,000,000	4,059,125	11,443,740	48,450,000	99,000,000
Balance as on 30.06.2023	581,000,000	742,500,000	400,000,000	109,166,662	45,000,000	-	-	2,500,000	33,148,500	30,000,000	194,000,000

Continue..... Schedule-09

Particulars	LRL	Common Service Loan SEP	Agrasor MFCE	Sub Total (PKSF Loan)	Prime Bank	Eastern Bank	Standard Chartered Bank	Brac Bank	City Bank	Pubali Bank	Dhaka Bank
Balance as on 01.07.2022	158,500,000	18,650,000	-	2,127,716,857	900,000,000	1,543,162,608	-	1,400,000,000	1,499,989,315	1,000,000,000	751,406,250
Add: Received during the year	-	3,200,000	50,000,000	1,763,342,040	1,800,000,000	1,198,400,000	524,000,000	2,800,000,000	2,000,000,000	650,000,000	750,000,000
Add: Adjustment during the year (reconciliation)	-	-	-	1,279,125	-	266,311	-	-	-	-	-
Less: Refund during the year	158,500,000	21,850,000	50,000,000	3,892,338,022	2,700,000,000	2,741,828,919	524,000,000	4,200,000,000	3,499,989,315	1,650,000,000	1,501,406,250
Less: Adjustment during the year (reconciliation)	82,000,000	5,730,000	-	1,612,402,860	1,800,000,000	1,543,162,608	-	2,800,000,000	1,999,989,315	1,000,000,000	751,406,250
	-	450,000	-	450,000	-	-	-	-	-	-	37
Balance as on 30.06.2023	76,500,000	15,670,000	50,000,000	2,279,485,162	900,000,000	1,198,666,311	524,000,000	1,400,000,000	1,500,000,000	650,000,000	749,999,963

Schedule-09

Particulars	One Bank	Habib Bank	NCC Bank	Standard Bank	Sub Total (Bank Loan)	IPDC	Sub Total (Non-Bank Loan)	2022-2023	2021-2022
Balance as on 01.07.2022	-	-	494,200,000	407,721,667	7,996,479,840	200,000,000	200,000,000	10,324,196,697	5,658,490,954
Add: Received during the year	500,000,000	600,000,000	500,000,000	-	11,322,400,000	-	-	13,085,742,040	12,019,695,960
Add: Adjustment during the year (reconciliation)	-	-	-	-	266,311	-	-	1,545,436	16,106,744
Less: Refund during the year	500,000,000	600,000,000	994,200,000	407,721,667	19,319,146,151	200,000,000	200,000,000	23,411,484,173	17,694,293,658
Less: Adjustment during the year (reconciliation)	-	300,000,000	994,200,000	407,721,667	11,596,479,840	200,000,000	200,000,000	13,408,882,700	7,364,279,143
	-	-	-	-	37	-	-	450,037	5,817,818
Balance as on 30.06.2023	500,000,000	300,000,000	-	-	7,722,666,274	-	-	10,002,151,436	10,324,196,697

Details of Surokkha Fund (Note-22)

Schedule-11

Particulars	Surokkha Fund		2022-2023	2021-2022
	General Surokkha Fund	MIME Surokkha Fund		
Balance as on 01.07.2022				
Add: Received during the year	1,442,434,471	418,455	1,442,852,926	1,162,475,670
Add: Adjustment during the year	784,503,991	400	784,504,391	616,605,635
	20,076	-	20,076	-
Less: Paid during the year	2,226,958,538	418,855	2,227,377,393	1,779,081,305
Less: Paid through Loan adjustment.	89,414,348	13,474	89,427,822	71,733,948
	355,693,595	-	355,693,595	264,494,431
Balance as on 30.06.2023	1,781,850,595	405,381	1,782,255,976	1,442,852,926

Details of Account Payable (Note-24)

Schedule-12

Particulars	Account Payable			2022-2023	2021-2022
	Sundry	Provision for Suppliers	Education Scholarship Fund		
Balance as on 01.07.2022					
Add: New payable during the year	1,302,517	307,897	-	1,610,414	1,576,236
Add: New Payable for Staff Final Payment & Other Exp. (Non-cash)	68,572,346	95,500	744,000	69,411,846	61,587,924
	233,816,421	2,238,986	-	236,055,407	341,770,446
Less: Realized during the year	303,691,284	2,642,383	744,000	307,077,667	404,934,606
	141,421,685	148,701	360,000	141,930,386	68,002,524
Less: Staff Final Payment & Other Exp. Adjustment (Non-cash)	159,325,730	57,897	-	159,383,627	335,321,668
Balance as on 30.06.2023	2,943,869	2,435,785	384,000	5,763,654	1,610,414

HVC



Details of Other Liabilities (Note-25)

Schedule-13

Particulars	Others Liabilities		2022-2023	2021-2022
	Advance Donation	Staff Fund		
Balance as on 01.07.2022	35,134,943	7,136,603	42,271,546	21,190,582
Add: Received during the year	15,600,000	34,587,000	50,187,000	37,336,187
Add: Donation Adjustment during the year	126,889	1,146,491	1,273,380	806,142
Less: Paid during the year	50,861,832	42,870,094	93,731,926	59,332,911
Less: Accrued Donation Adjustment during the year	126,889	27,196,329	27,323,218	10,686,176
	8,165,159	696	8,165,855	6,375,189
Balance as on 30.06.2023	42,569,784	15,673,069	58,242,853	42,271,546

Details of Provisions (Note-26)

Schedule-14

Particulars	Provision for Exp.	Provision for	Tax	Provision for	vat	2022-2023	2021-2022
Balance as on 01.07.2022	64,992,319		54,746		135,865	65,182,930	129,305,902
Add: Received during the year	5,505		10,107,938		11,649,779	21,763,222	17,995,076
Add: Provision during the year	763,899,094		51,978,786		2,167,771	818,045,651	83,717,610
Less: Paid during the year	828,896,918		62,141,470		13,953,415	904,991,803	231,018,588
Less: Interest & Other Expenses Adjustment	63,685,521		43,365,921		13,858,351	120,909,793	93,439,848
	1,210,304		18,733,702		68,415	20,012,421	72,395,810
Balance as on 30.06.2023	764,001,093		41,847		26,649	764,069,589	65,182,930

For the year ended 30 June 2023

(i) Classification of Loan and Loan Loss Provision.

SL. No.	Particulars	Days in Arrears	2022-2023		2021-2022	
			Loan Outstanding	Loan Loss Provision	Loan Outstanding	Loan Loss Provision
1	Total Loan Outstanding		42,589,364,714	-	35,944,080,272	-
2	Total Overdue		1,763,063,123	-	1,860,774,869	-
3	Standard - Required Provision 1%	Current (no arrear)	40,568,439,567	405,684,396	33,893,716,323	338,937,164
4	Watch list - Required Provision 5%	1-30	119,165,473	5,958,277	67,527,916	3,376,396
5	Substandard - Required Provision 25%	31-180	423,105,089	105,776,276	364,671,516	91,167,881
6	Doubtful - Required Provision 75%	181-365	352,389,293	264,291,974	1,244,316,133	933,237,102
7	Bad - Required Provision 100%	Over 365	1,126,265,292	1,126,265,292	373,848,384	373,848,384
	Total		42,589,364,714	1,907,976,215	35,944,080,272	1,740,566,927

Amount in BDT

(ii) Loan Loss Provision (LLP) status:

Particulars	Amount
Opening Loan Loss Reserve Fund as on 01.07.2022	1,740,566,927
Add: New Provision as on 31 December, 2022 As per MRA	310,456,972
Add: New Provision as on 30 June, 2023 As per MRA	147,629,844
Total New Provision at 2022-2023	458,086,816
Less: LLE Adjustment during the year	27,704,339
Less: Capital Adjustment (Previous Year)	1,098,774
Less: Loan write off during the Year	261,874,415
Actual Loan Loss Provision (LLP) during the year	167,409,288
Total Loan Loss Provision (LLP)	1,907,976,215

(iii) Write off status :

Loan Written off Balance on 30.06.2022	238,781,067
Add : Loan Written off during the year	261,874,415
Less : Written off recovery during the year	3,400,146
Loan Written off Balance on 30.06.2023	497,255,336

(iv) Loan Operational Report for Overall Loan Program Including PKSF Funded Other Programs and Projects :

SL. No.	Particulars	2022 - 2023		2021 - 2022	
		Amount	% of Individual with Sub-total and Sub-total with total	Amount	% of Individual with Sub-total and Sub-total with total
1.	Loan Components (Balance)				
	Jagoron	17,287,568,958	100.00%	14,308,416,311	100.00%
	Sub-total	17,287,568,958	40.59%	14,308,416,311	39.81%
	Agrosor	18,354,115,168	98.38%	15,390,978,127	98.67%
	Agrosor-MDP	118,629,734	0.64%	75,400,571	0.48%
	Agrosor-SEP	184,032,697	0.99%	131,691,728	0.84%
	Sub-total	18,656,777,599	43.81%	15,598,070,426	43.40%
	Sufolon	5,381,535,786	97.26%	4,207,490,081	97.88%
	KGF Sufolon	151,711,513	2.74%	91,324,539	2.12%
	Sub-total	5,533,247,299	12.99%	4,298,814,620	11.96%
	Buniad	97,819,306	100.00%	58,171,699	100.00%
	Sub-total	97,819,306	0.23%	58,171,699	0.16%
	Enrich :				
	IGA	154,634,544	99.92%	114,525,619	99.07%
	LI	-	0.00%	15,714	0.01%
	AC	124,591	0.08%	1,055,931	0.91%
	Sub-total	154,759,135	0.36%	115,597,264	0.32%
	Others :				
	Livelihood Restoration Loan (LRL)	95,799,381	11.15%	47,637,291	3.04%
	LRL-2nd Phase	4,569,155	0.53%	33,936,188	2.17%
	Sanitation Development Loan (SDL)	3,496,291	0.41%	1,821,098	0.12%
	LIFT	30,753	0.00%	31,634	0.00%
	Start up Capital Loan	-	0.00%	17,367	0.00%
	SHAHOS	4,000	0.00%	29,600	0.00%
	CSL-SEP	5,629,437	0.66%	4,939,918	0.32%
	ECCCP-Flood	6,852,074	0.80%	14,496,056	0.93%
	Refinance (RF)	3,025,576	0.35%	6,333,350	0.40%
	Sanitation Loan (SL)	36,233,892	4.22%	-	0.00%
	Special Loan	703,391,776	81.87%	1,455,378,839	92.99%
	Housing Loan (HL)	160,082	0.02%	388,611	0.02%
	Sub-total	859,192,417	2.02%	1,565,009,952	4.35%
	Grand Total of Loan	42,589,364,714	100.00%	35,944,080,272	100.00%
2.	Savings Components (Balance)				
	Compulsory Savings	11,335,234,633	56.22%	9,415,100,968	58.09%
	Voluntary Savings	3,887,354,458	19.28%	2,626,579,537	16.21%
	Term Savings	4,939,062,504	24.50%	4,166,752,918	25.71%
	Grand Total of Savings	20,161,651,595	100.00%	16,208,433,423	100.00%
3.	Member welfare fund Components (Balance)				
	Credit Risk Fund	1,781,850,595	99.98%	1,442,434,471	99.97%
	Livestock Risk Fund	-	0.00%	-	0.00%
	Others Risk Fund	405,381	0.02%	418,455	0.03%
	Grand Total of Savings	1,782,255,976	100.00%	1,442,852,926	100.00%
4.	Other Vital Information				
4.1	Number of Branch	583		551	
4.2	Number of Samity	43,861		40,307	
4.3	Number of Member	1,049,294		947,189	
4.4	Number of Borrower	813,247		736,843	
4.5	Number of Staff	5,251		4,875	
4.6	Borrower : Member	77.50%		77.79%	
4.7	Average Loan Size Per Member	63,000		66,000	

Society for Social Service (SSS)
Project wise Agriculture Sector Micro Credit Loan Report
For the year ended 30 June 2023

SL No	Name of Project	Balance 30 June, 2022		This Year Disbursed		This Year Realisation		Balance 30 June, 2023	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Vegetable Cultivation	18,242	383,554,675	37,480	1,150,550,000	48,858	1,394,878,402	6,864	139,226,273
2	Potato Cultivation	32	684,640	1,333	62,600,000	1,352	62,717,666	13	566,974
3	Maize Cultivation	233	10,311,134	1,021	40,435,000	1,204	43,711,295	50	7,034,839
4	Paddy Cultivation	16,097	353,983,107	95,019	2,629,185,000	91,870	2,550,254,576	19,246	432,913,531
5	Fruits Cultivation	323	12,828,692	527	20,524,000	759	26,110,034	91	7,242,658
6	Beef fattening	75,069	3,441,854,568	215,237	8,783,115,000	178,016	7,430,418,056	112,290	4,794,551,512
7	Agriculture related Business	117	4,273,266			117	4,273,266	-	-
	Total	110,113	4,207,490,082	350,617	12,686,409,000	322,176	11,512,363,295	138,554	5,381,535,787

Gender wise Loan Information

SL No	Particulars	Balance 30 June, 2022		This Year Disbursed		This Year Realisation		Balance 30 June, 2023	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Male	1,256	53,505,028	3,260	128,305,000	2,966	117,045,045	1,550	64,764,983
2	Female	108,857	4,153,985,054	347,357	12,558,104,000	319,210	11,395,318,250	137,004	5,316,770,804
	Total	110,113	4,207,490,082	350,617	12,686,409,000	322,176	11,512,363,295	138,554	5,381,535,787

Society for Social Service (SSS)
Financial Ratio Analysis
As on 30 June 2023

Hoda Vasi
Chowdhury & Co

Sl. No.	Eligibility Criteria	Standard	2022-23	2021-22
1	Minimum Current ratio	2:1	2.37 : 1	2.22 : 1
2	Minimum Capital Adequacy Ratio	Minimum 10%	29.16%	26.34%
3	Minimum Debt Service Cover Ratio	1.25:1	1.15 : 1	1.11 : 1
4	Minimum Rate of Return on Capital	Minimum 15%	25.65%	14.19%
5	Debt to Capital Ratio	Maximum 9 : 1	2.39 : 1	2.82 : 1
6	Financial Cost Ratio	12%	4.50%	4.32%
7	Operating Cost Ratio	7%	9.87%	9.33%
8	Operating Self Sufficiency Ratio (OSS)	More then 100%	143.81%	123.61%
9	Financial Self Sufficiency Ratio (FSS)	Minimum 100%	118.83%	104.30%
10	Return on Assets	Minimum 3%	6.54%	3.66%
11	Capital Assets Ratio		3.74 : 1	4.16 : 1
12	Minimum Cumulative Loan Collection Ratio on Total Dues :	95%	99.52%	99.37%
13	One Time Realization (OTR)	92-100%	98.50%	93.49%
14	Liquidity to savings ratio	Minimum 10%	12.08%	18.00%
15	Portfolio at Risk	Maximum 10%	4.75%	5.70%
16	Yield (Average Profit)		23.86%	21.69%
17	Yield (Average Assets)		20.76%	18.41%
18	Cost Per Unit Money Lent		0.086	0.090
19	Loan Outstanding of Total Assets		87.31%	86.68%
20	Client to Branch	1500-2000	1800	1719
21	Credit Officer to Client	1 : 300-400	357	348
22	Borrower Coverage	Minmum70%	77.50%	77.79%
23	Credit Officer to Borrower	1 : 240-250	276	271
24	Credit Officer to Staff	1 : 1.50-1.70	1.78 : 1	1.79 : 1
25	Credit Officer to Loan Outstanding	1 : 25-30 (Lac)	14,471,412	13,200,176
26	Rate on Overdue/ Delinquency		4.14%	5.18%
27	Rate on Bad Loan	-	2.64%	1.04%
28	Rate on Good Loan	-	95.25%	94.30%

SL NO	Particulars	2022 -2023			2023-2024
		Budget	Achivement	Achivement (%)	Budget
1	* Loan Recovery				
	Jagoron	29,163,700,000	30,201,039,464	104%	38,026,322,000
	Agrosor	29,019,678,000	27,603,118,428	95%	36,602,243,000
	Sufolon	10,127,690,000	11,512,363,301	114%	12,201,397,000
	Buniad	170,861,000	128,290,393	75%	284,860,000
	Shahos	24,000	25,600	107%	4,000
	ENRICH - IGA	171,183,000	214,106,075	125%	154,575,000
	ENRICH - ACL	1,000,000	931,340	93%	922,000
	ENRICH - LDL	1,560,000	25,714	2%	618,000
	kGF-Sufolon	177,195,000	248,510,026	140%	404,640,000
	Sanitation Loan (SL)	-	2,371,108		102,714,000
	SDL	4,800,000	4,905,326	102%	4,800,000
	Startup Capital		17,367		-
	Housing		328,529		-
	Special loan	3,029,365,000	2,746,191,067	91%	2,090,513,000
	Agrosor - SEP	244,553,000	304,820,512	125%	244,553,000
	Agrosor - MDP	50,225,000	116,582,837	232%	169,702,000
	RF (Jagoron & Agrosor)	4,904,000	3,637,309	74%	304,000
	RF-20 Special Loan	1,200,000	248,465	21%	216,000
	Loan Livelihood Restoration Loan	108,790,000	170,334,943	157%	168,963,000
	ECCCP	15,518,000	31,736,982	205%	6,340,000
	Lift	-	881		-
	Staff & Other Loan	388,543,558	614,266,269	158%	322,631,000
	Total =	72,679,789,558	73,903,851,936		90,786,317,000
2	Fund Collection				
	1. Savings Collection				
	Group Savings	10,638,984,000	9,462,066,809	89%	10,793,749,000
	Voluntary Savings	2,840,928,000	2,970,810,884	105%	3,770,003,000
	Fixed Of Deposit	3,890,438,000	3,958,448,649	102%	4,900,004,000
	Total =	17,370,350,000	16,391,326,342		19,463,756,000
	Loan Recived				
	2. PKSF Loan	1,698,700,000	1,764,621,165	104%	1,673,900,000
	3. Bank Loan	18,484,731,462	11,322,666,311	61%	21,400,000,000
	4. Project Loan	763,800,000	560,850,613	73%	1,418,682,931
	Total =	20,921,231,462	13,648,138,089		24,492,582,931
3	Other Fund Collection				
	Shurakha Fund Collection	862,481,000	784,524,467	91%	1,009,198,000
	Staff Security Fund	25,207,600	17,663,118	70%	15,793,854
	Reserve fund	342,209,331	300,169,425	88%	350,000,000
	Loan Loss Provision	624,758,784	506,532,182	81%	617,039,369
	Accumulated Depreciation	56,271,055	51,219,462	91%	61,154,728
	Provision for Expenses	108,409,714	763,904,599	705%	109,639,476
	FDR Encashment	1,226,254,256	2,009,089,917	164%	2,187,438,910
	Fixed Assets Sales	21,067,356	130,007,281	617%	25,053,766
	Stock Accounts	12,923,165	20,960,003	162%	22,090,824
	Receivable Accounts	61,067,324	97,880,543	160%	98,453,525
	Total =	3,032,366,443	4,681,950,997		4,495,862,452
4	Utilization of Fund				
	1. Loan Disbursement				
	Jagoron	35,258,287,000	32,637,668,000	93%	43,488,072,000
	Agrosor	34,064,892,000	29,850,670,000	88%	38,965,425,000
	Sufolon	12,043,466,000	12,605,446,000	105%	14,043,436,000
	Buniad	225,673,000	165,352,000	73%	377,158,000
	ENRICH - IGA	181,200,000	254,215,000	140%	208,200,000
	ENRICH - ACL	1,400,000	-		1,450,000
	ENRICH - LDL	1,200,000	10,000		1,200,000
	kGF-Sufolon	171,200,000	308,897,000	180%	449,600,000
	Sanitation Loan (SL)	-	38,605,000		211,398,000
	SDL	5,000,000	6,450,000	129%	5,000,000
	Housing	-	100,000		-
	Special loan	3,973,125,000	1,961,111,000	49%	2,698,583,000
	Agrosor - SEP	245,194,000	357,851,000	146%	245,194,000
	Agrosor - MDP	55,100,000	159,812,000	290%	204,655,000
	RF (Jagoron & Agrosor)	-	538,000		-

SL NO	Particulars	2022 -2023			2023-2024
		Budget	Achivement	Achivement (%)	Budget
	RF-20 Special Loan	-	40,000		-
	Loan Livehihood Restoration	115,700,000	189,130,000	163%	211,680,000
	ECCCP		24,093,000		
	Staff & Others Loan	753,872,940	742,549,758	98%	471,994,000
	Total =	87,116,409,940	79,302,537,758		101,583,045,000
	2. Savings Returns				
	Group Savings	8,119,775,000	7,583,759,558	93%	8,505,688,000
	Voluntary Savings	1,824,970,000	1,737,144,484	95%	1,946,066,000
	Fixed Deposit	2,564,694,000	3,186,139,063	124%	3,600,018,000
	Total =	12,509,439,000	12,507,043,105		14,051,772,000
	3. Loan Repayment				
	PKSF Loan	1,663,275,190	1,612,852,860	97%	1,609,377,395
	Bank Loan	10,916,681,646	11,796,479,877	108%	17,228,400,000
	Project Loan	206,974,600	1,129,652,736	546%	1,036,562,400
	Total =	12,799,088,821	14,538,985,473		19,874,339,795
5	Other Fund Returns				
	Shurakha Fund	414,119,615	445,121,417	107%	555,059,000
	Staff Security Fund	15,153,400	8,589,638	57%	9,524,340
	Capital Fund	152,981,862	251,769,335	165%	216,898,500
	Loan Loss Provision	4,640,460	339,122,894		409,373,398
	Accumulated Depreciation	5,077,000	2,422,009	48%	3,101,904
	Provision for Expenses	13,464,068	64,895,825		83,217,981
	FDR Issued & renewal	2,166,266,092	1,513,520,827	70%	2,783,583,256
	Stock Accounts	17,803,071	30,553,709	172%	24,218,921
	Receivable Accounts	49,788,796	128,490,858	258%	101,014,364
	Advance Donation	14,909,600	49,930,605	335%	8,300,000
	Creditors Account	-	206,598		300,000
	Total =	2,835,078,562	2,834,623,715		4,194,591,664
6	Fixed Assets Purchases /Transfer				
	Land & Land Development	66,000,000	1,211,914	2%	1,433,853,000
	Building Construction	-	123,487,909		202,950,000
	Furniture & Fixtures	38,263,075	14,090,477	37%	66,414,996
	Equipment	35,839,732	11,208,001	31%	48,811,799
	Vehicles	40,048,000	52,528,200	131%	80,499,000
	Computer Software	4,204,334	905,900	22%	16,532,880
	Electric Equipment	12,457,500	3,701,963	30%	22,873,211
	Computer & Accessories	23,536,590	8,068,093	34%	34,018,262
	Musical Equipment	769,000	4,138,652		4,200,000
	Working progress	-	15,418,940		16,787,972
	Total =	221,118,231	234,760,049		1,926,941,120
7	Income				
	Service Charge	8,746,855,123	9,413,924,521	108%	10,968,095,800
	Bank Interest	30,162,384	49,012,799	162%	54,512,253
	Interest on Investment (FDR)	114,557,895	98,320,054	86%	107,749,024
	Sale of passbook & Form	21,295,404	10,158,831	48%	27,057,896
	Interest on Project Loan		9,808,422		12,600,000
	Donation	76,561,956	73,174,933	96%	29,187,008
	Accommodation Charge	2,789,960	2,890,388	104%	3,656,800
	Training Income	447,120	-	0%	465,120
	Closing Charge	36,300	49,400	136%	51,360
	Remittance Income	1,282,200	46,761	4%	60,000
	Recovery from Write off Loan	11,376,692	3,400,146	30%	4,100,257
	Agriculture	3,754,000	-	0%	4,480,960
	Miscellaneous	9,676,007	6,785,561	70%	7,000,000
	Recruitment		1,737,047		2,742,000
	Food Income		93,962		-
	Health Income	24,037,258	18,483,090	77%	26,204,371
	Income from Assets sales	47,400	35,704	75%	65,000
	Total =	8,996,216,894	9,687,921,619		11,248,027,849

SL NO	Particulars	2022 -2023			2023-2024
		Budget	Achivement	Achivement (%)	Budget
8	Expenditure				
	Financial Expenditure				
	Group Savings Interest	1,148,777,999	1,113,856,104	97%	1,381,364,000
	Interest On PKSF Loan	144,936,925	157,881,538	109%	170,562,241
	Interest on Bank Loan	694,399,368	578,300,559	83%	787,164,699
	Interest on Others	6,020,325	5,616,124	93%	5,202,528
	Interest on Project Loan	125,641,623	109,505,552	87%	133,735,339
	Total Financial Expenditure	2,119,776,240	1,965,159,877		2,478,028,807
	General & Adminastive Expenditure				
	Salary & Allowance	3,182,519,764	3,084,092,433	97%	3,399,118,654
	Service Benefit Expenses:				
	PF Organisation Contribution	102,138,076	97,157,926	95%	108,730,097
	Gratuity Expenses	406,775,124	411,528,056	101%	454,573,598
	Leave Salary	101,693,781	93,874,597	92%	103,593,224
	Office Rent	56,266,327	43,323,299	77%	49,965,711
	Printing & Stationery	49,522,588	23,197,093	47%	39,258,253
	Total =	3,898,915,660	3,753,173,404		4,155,239,537
	Travel Expense				
	A) Domestic	69,049,220	116,897,758	169%	133,227,611
	Telephone & Postal				
	Telephone & Postage	25,158,937	19,711,965	78%	22,012,587
	Repairs & Maintenance	91,381,043	42,540,241	47%	48,040,416
	Total =	185,589,200	179,149,964		203,280,614
	Fuel Expense	41,078,738	46,280,995	113%	73,001,704
	Gas,Electric & Water bill	23,212,659	17,160,804	74%	22,398,910
	Entertainment	17,104,905	16,195,564	95%	21,907,098
	Advertement	1,749,380	418,209	24%	862,000
	Newspaper & Magazine	3,197,490	2,489,484	78%	2,819,939
	Total =	86,343,172	82,545,056		120,989,651
	Bank Charge	12,217,624	10,814,711	89%	13,341,137
	Training Expense	78,225,476	48,755,030	62%	53,782,147
	Total =	90,443,100	59,569,741		67,123,284
	Meeting, Seminar,Conference & Workshop	12,115,913	9,350,755	77%	11,455,585
	Legal Expense	1,625,474	3,688,335	227%	4,070,577
	Registration Fees/Renewal fees	13,437,540	17,518,598	130%	19,225,536
	Others Operational Expense				
	Audit Fees	1,420,000	750,000	53%	855,000
	Land & Other Tax	517,280	226,846	44%	363,366
	Income Tax	4,616,000	41,139,119	891%	48,802,660
	Work Aid	5,855,652	3,877,515	66%	4,569,124
	Agriculture expenses	19,638,699	25,214,088	128%	29,678,000
	Food Expense	10,623,352	1,737,139	16%	2,191,000
	Crockery	4,678,666	2,059,807	44%	3,281,808
	Miscellaneous	2,207,914	711,020	32%	844,202
	Subscription	3,152,157	4,466,740	142%	4,921,175
	Loss of fixed Assets sales	271,472	365,192	135%	458,780
	Health & Education expenses	79,420,614	74,552,668	94%	130,097,479
	Samity Matarial Expenses	6,595,862	3,320,371	50%	3,698,415
	Education Matarials	5,450,120	185,854	3%	200,000
	Infrastructure Development expenses	6,746,876	23,590,539	350%	5,029,000
	Cultural Activitis	788,530	528,770	67%	990,616
	Scholarship	-	2,755,292		3,330,200
	Recruitment	-	-		650,000
	Total =	179,162,121	216,038,648		274,712,523
	Depreciation	56,266,015	50,782,563	90%	56,122,983
	Loan Loss Expenses	624,758,784	430,382,477	69%	478,186,775
	Total =	1,892,274,687	2,951,119,889	156%	3,414,343,675
	Total =	2,573,299,486	3,432,284,929		3,948,653,433

APPENDIX

Credit Rating Report

SSS has been rated by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Financial Statements for the year ended on 30 June, 2023. The summary of the rating is presented below:

2021 - 22 [CRAB]*	2022 - 23 [CRAB]*	Definition
Long Term AA3	Long Term AA2	Micro Finance Institutions rated in this category are adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories.
Short Term ST-2	Short Term ST-2	Strong capacity of timely repayment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.
Outlook: Stable	Outlook: Stable	

Date of Rating November 8, 2023, Valid till December 30, 2024

This rating is higher than the previous rating reflecting the organization's steady qualitative growth momentum.

* In the year 2022-23, the rating was done by Credit Rating agency of Bangladesh (CRAB) and they awarded the organization "AA2" which means this category are adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories. "ST-2" which means good liquidity supported by sound fundamental protection factors and risk factors are small in short term.

ROLE AND CONTRIBUTION OF SSS



End poverty in all its forms everywhere

SSS, with a strong reality, designed all its programs and put them into application mainly to alleviate poverty, especially—microfinance program and credit-plus activities carry out the goal at the grassroots of the working area of the organization by 583 branch offices.



End hunger, achieve food security and improved nutrition and promote sustainable agriculture

SSS, taking up credit program, fisher-agro-livestock development programs, Nation-building through Eradicating Malnutrition (NEM) Program and the others in implementation to deal with the goal through selected branches across the country.



Ensure healthy lives and promote well-being for all at all ages

The Government of Bangladesh has been providing the people with healthcare and relevant services through the Ministry of Health and Family Welfare to get hold of this goal. SSS, as a development partners, conducts a good number of activities—SSS General Hospital (20 Bedded), SSS Eye Hospital (10 Bedded), SSS Primary Healthcare Program, NEM and ENRICH Health Activities to craft the goal fruitful with Government.





Ensure inclusive and equitable quality education and promote life-long learning opportunities for all

The Government of Bangladesh has been keeping a great deal activities into action to ensure this goal. SSS, since very initiation, came into practice to spread up education and child development activities. SSS-Poura Ideal High School, SSS-Sonar Bangla Children Home (a safe home), SSS-Non Government Polytechnic Institute, SSS-Technical and Vocational Education and Training (TVET) Institute, Domestic Children Education Activities, ENRICH Education Centers and SSS-Scholarship Program, at present, continue the efforts in favor of getting the abovementioned goal as supplementary and complimentary roles in the selected periphery of the organization.



Achieve gender equality and empower all women and girls

This goal is addressed by different programs of SSS specially those of Microcredit Program, Education and Child Development programs and Human-resource Development Activities.



Ensure availability and sustainable management of water and sanitation for all

SSS is contributing to this goal by implementing Latrine and Tub-well Credit Program, NEM and Primary Healthcare Program in working area of the organization.



Ensure access to affordable, reliable, sustainable, and modern energy for all

The government of Bangladesh has been working in achievement of this goal.



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

The government of Bangladesh has been working in achievement of this goal. SSS has in fact small scope to contribute to achieve the goal. Nonetheless, as a development organization, SSS tries to supplements and complements the government efforts towards achievement of this goal by implementing TVET, Entrepreneur Development Activities and Welfare Program.



Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.

The government of Bangladesh has been working in fulfillment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Reduce inequality within and among countries

The government of Bangladesh has been working in pursuance of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Make cities and human settlements inclusive, safe, resilient and sustainable

The government of Bangladesh has been working in achievement of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Ensure sustainable consumption and production patterns

The government of Bangladesh has been working in fulfillment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Take urgent action to combat climate change and its impacts

SSS is contributing to this goal by implementing ECCP, Organic Agriculture Activities and NEM Program in some selected area of Bangladesh.



Conserve and sustainably use the oceans, seas and marine resources for sustainable development

The government of Bangladesh has been working in achievement of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

The government of Bangladesh has been working in attainment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.





Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels

The government of Bangladesh has been working in pursuance of this goal. SSS has in fact tiny scope to contribute to attain the goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Strengthen the means of implementation and revitalize the global partnership for sustainable development

The government of Bangladesh has been working in attainment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.

ACCREDITATION & ACHIEVEMENT

Society for Social Service (SSS), following a long and strong practice in the arena of development and welfare more than three and half decades with innovation and diversification thresholds, has secured a lot of recognitions and accreditations from national and international levels, among them the apex awards and achievements are bejeweled below:



Prime Minister's Afforestation
Award on Tree Plantation by
Prime Minister in 1996



The best Micro Finance Institution
Award by Citi-Group in 2008



The Most Innovative Micro Finance
Institution Award by Citi-Group in
2013



The Best Presented Annual Report 2020-21 by ICAB
(3 December 2022).

IMMINENT FOOTSTEP

In the long-passage, more than 36 years, SSS has taken generalized experience and dexterity home in the arena of development, carries out the expected progress through conducting programs and projects mapped out for the making effectuate the vision-mission centric objectives, in where enrichment of the target families and the society are core reflection. Following the upward-drive, there were too much fluctuation in the reality, but the organization is featured to handle all catastrophes properly by means of strength and capability, which potentiated the organization with sustainability. To ameliorate socioeconomic conditions of the people and structural enhancement of the organization, SSS cherishes an impetus and prolific journey hunting down the following dream:



Service Providing Net-work

The organization premeditated to augment the growth of service distributing network, which executed 32 branch offices establishment in 2022-23 and within the next five years the organization possesses at least 1,000 branch offices across the nation.

Product Diversification and Holistic Approach

To meet up the changes and excess demand of the people and the society,

the organization scrutinizes ideas and creativity to design new-products, which increases the strength and domination of the organization. On the other point, the organization, having long and realistic experience and innovation in development field, cultures the integrated approach to keep activities into operation sketched out for alleviation of poverty and uplifting the national economy. In the imminent years, the organization intensifies the abovementioned theme and approach in every movement.

Three-dimension Development Panorama

Focusing on the sustainable development, the organization mobilizes all assets and opportunities to design the programs and project centering the target people prosperity. The organization tries to chalk out the activities taking account of three-dimension—financial, social and environmental sustainability, which gears up the proper and alternative utilization of assets and capacities to ensure the decent employment opportunity for all, education and child development, gender-equity and empowerment, sound health for all, food security and health sustainability, social institutes and infrastructure development, ecological balance and development, welfare and enrichment and the like. In the upcoming year, the organization proceeds with putting stress on the three-dimension mechanism in development to uplifting the overall enrichment.

D e x t e r o u s

Human-resources, Efficiency and Digitalization

To address the present national and global situations, the organization jumps over the importance of human-resources development, economy, efficiency, effectiveness and digitalization, especially—the organization takes up training and learning to turn the group-members and employees into resources, which brings forth the economy, efficiency and effectiveness in every mission. Simultaneously, the organization adopts the information and communication technology (ICT) and other digital processes to produce services (Digital Financial Services--DFS) and implement the activities easily and efficiently to grasp up the expected growth in every portion of the prosperity.

ACRONYM

ABM	Assistant Branch Manager
AGM	Annual General Meeting
AM	Area Manager
BA	Branch Accountant
BM	Branch Manager
CDF	Credit and Development Forum
CHV	Community Health Volunteer
COVID	Corona Virus Disease
DFS	Digital Financial Services
EC	Executive Committee
ENRICH	Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty
FNB	Federation of NGOs in Bangladesh
GB	General Body
IGA	Income Generating Activities
IPGAP	Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone
KGF	Kuwait Goodwill Fund for Promotion of Food Security in Islamic Countries
LIFT	Learning and Innovation Fund to Test New Ideas
LSP	Livestock Service Provider
MRA	Microcredit Regulatory Authority
NEM	Nation-building through Eradicating Malnutrition
NID	National Immunization Days
OBM	Operational Branch Manager
PACE	Promoting Agricultural Commercialization and Enterprises
PHCP	Primary Healthcare Program
PKSF	Palli Karma-Sahayak Foundation
RMTP	Rural Microenterprise Transformation Project
SBA	Skilled Birth Attendant
SDG	Sustainable Development Goal
SEP	Sustainable Enterprise Project
SLIM	SSS Learning Institute for Microfinance
SPO	Senior Program Officer
SSS	Society for Social Service
TdH-NL	Terre-des Hommes-Netherlands
TVET	Technical and Vocational Education & Training
ZA	Zonal Accountant
ZM	Zonal Manager



SSS Sonar Bangla Children Home



SSS-Poura Ideal High School





SSS Non-Government Polytechnic Institute



SSS (General) Hospital

CONCLUSION

SSS deserves eternal longing in the case of accelerating sustainable development, though in every pace, catastrophe and constraints are existed. Triumphant over all barriers, SSS has been leaving grooves of well-off, where pragmatic employment of assets and opportunity with the best alteration are central theme. The journey of SSS to socioeconomic development, for more than three decades, has significantly generated conspicuous impression in the bunch of livelihoods, work-density, institutional expansion, modus-operandi, welfare and so on.

SSS, with never ending initiative, for the underprivileged people, toward the peace and justice along with positive values, would go ahead.



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