



Annual Report

2021-2022



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Society for Social Service (SSS)



SSS-Poura Ideal High School Horijan Palli, Tangail



Annual Report

2021-2022



Overall Supervision by

Abdul Hamid Bhuiyan
Executive Director

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All Departments of SSS

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Message from the Chairman

I express my greeting to all. In the way of steps forward, SSS leaved behind Fiscal Year 2021-22. In spite of continual calamities, the organization went with progress, and compiling all activities and achievements, brings out SSS Annual Report 2021-2022.

SSS, since the initiation, has been keeping a set of socioeconomic and people-friendly activities with innovation into implementation to optimize the proper utilization of assets and ecological balance, which uplift the livelihoods and financial conditions of the underprivileged people. In the vibrant mechanism of the organization, well-coordination among the new-ideas, financial and technical services and potentiality speed up the prosperity-cycle. Consequently, the living standard and income generation are boosted up at the grassroots. In the development arena, the energetic growth, integrity, congenial leadership, pragmatic strategies, novelty and enrichment philosophy endowed the organization with the goodwill and recognition over the nation and world.

I would like to place my compassion to the families of the members of the general and executive committees, employees and group-members of SSS who passed away in 2021-22. May the Almighty keep their departed souls into peace!

I also convey my best regards to the honorable members of the general and executive committees of SSS, the delegates of the donor and networking organizations, officials of government and non-government organizations, and the staff and group-members. SSS, with development-friendly activities and success, would go forward forever—is our genial expectation.



Murshed Alam Sarker
Chairman, SSS



Message from the Executive Director

We traversed Fiscal Year 2021-22 through a range of events and activities. SSS, by means of the earnest dedication of all, carries on activities and issues the Annual Report 2021-2022, which possesses the reflection of programs and projects of the organization with outcome.

SSS, one of the national-level leading development organizations, has been adding to values in the agro-fishery-livestock, small trades, handicrafts, mini garments, transports, direct services, and so forth of rural and urban economy through implementing pragmatic strategies and a variety of people-oriented socioeconomic activities, which swell up the income, assets and living standard, engender self and wage-employments at the grassroots and escalate our economy. As on 30 June 2022, under the umbrella of SSS, a total of 9,49,457 families included themselves as the group-member, of them, 1,93,523 are entrepreneurs. In 2021-22, the organization as a part of financial services facilitated credit disbursement of Tk. 6,194.44 crore by the solemn efforts of 5,991 devoted employees under 551 branch offices.

SSS always stands by the general people, even if—in the pandemic, the organization put the all activities and services into activation. Particularly, the organization carried on financial services, positive motivation, relief and rehabilitation, health and nutrition cares and so on activities in favor of the people. In 2021-22, the health program made avail healthcares to 1,14,792 people, Education and Child Development Program provided benefits to 2,268 students belonging to the non-take-up families and the Livelihood Development of the Elderly Persons Program afforded services to 1,106 people. In the reporting period, the organization spent Tk. 12.59 crore on social welfare and development as grant-in-aid.

SSS, in the journey toward the prosperity with humanity and integrity, gets progress throughout the innovation, ethics, resources, activities and approaches, which completely realize the effectiveness in every position, and automation and digitalization mechanisms of the organization uphold the speculation for chalking out to construct hunger and poverty-free society with spreading out scale of activities and service distribution networks.

In the field of development, the organization, giving emphasis on the need and welfare of the target people, took up Sustainable Development Goals (SDG) and national and international tools to design and implement the programs and projects for poverty alleviation. Conversely, SSS straightforwardly contributes to the national exchequer through paying the right amount of Tax and VAT various ways, especially--on bills and deposits, and complies with the Tax and VAT law and regulations in the applicable cases.

As a vital part of promoting holistic and sustainable development, the organization has been conducting some comprehensive development activities in the field of agro-fishery-livestock through supplying inclusive financial and technical services and proper information (of market and price), which shore up a number of sustained enterprises in the working area as well. Many of them—Dragon Fruit Cultivation, PACE (cow rearing and dairy farm) and Indigenous and Kadaknath Chicken Rearing projects are mentionable. Concurrently, Nation-building through Eradication Malnutrition (NEM) Program, Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone (IPGAP) project under SEP, Extended Community Climate Change-Flood (ECCCP-Flood) project and Rural Microenterprise Transformation Project (RMTP) are engaged in conserving ecological balance, producing safe fruits and foods and making better livelihoods in the grassroots.

To secure the quality, efficiency and creativity in very stage, SSS draws up nonstop meticulous efforts. The organization undertook the standard policies, strategies, leadership, good governance, transparency, efficiency, technologies and professionalism and also confers highest priority to turn the people (both of staff members and group-members) into resourceful and prolific through training, education, mentoring and study tours. In 2021-22, the organization set to arranging a variety of training courses with 6,431 participants, wherein, 2,298 were employees and 4,133 group-members.

I place my greetings and wishes to our development partners, government and non-government agencies, banks and other financial institutions, especially—MRA, NGO Affairs Bureau, Social Services Department, Joint Stock Company, PKSF, Bangladesh Bank, Government different departments and ministries. We are truly thankful to the members of our General Body and Executive Body for their endless collaboration to switch on the organizational vision, mission, core values and strategies. I put my affection and appreciation to the employees and group-members, who always try their best to attain the objectives of the organization with dedication and hard-work.

With Thanks,



Abdul Hamid Bhuiyan
Executive Director, SSS



Annual General Meeting

Executive Body

General Body

SSS GOVERNING BODY

EXECUTIVE Body



Murshed Alam Sarker
Chairman



Md. Abdur Rouf Khan
Vice-Chairman



Nilufar Yasmin
Treasurer



Kazi Zakerul Moula
Member



Utpal Kumar Singh Roy
Member



Md. Alauddin Prodhan
Member



Mamtaz Begum
Member



Prof. Md. Abdul Bari
Member



Laila Bhuiyan
Member



Abdul Hamid Bhuiyan
Member-Secretary

GENERAL BODY



Murshed Alam Sarker
Chairman



Md. Abdur Rouf Khan
Vice-Chairman



Nilufar Yasmin
Treasurer



Kazi Zakerul Moula
Member



Utpal Kumar Singh Roy
Member



Md. Alauddin Prodhan
Member



Mamtaz Begum
Member



Prof. Md. Abdul Bari
Member



Laila Bhuiyan
Member



Tahmina Parveen
Member



Protima Debi
Member



Md. Abdus Sabur Miah
Member



Md. Abdul Khaleque
Member



Dr. Firoza Begum
Member



Tanvir Reza
Member



Md. Anamul Haque Khan
Member



Md. Liakat Ali Khan
Member



SM Parvez (Shimul)
Member



Selim Hossain Bhuiyan
Member



Dr. Muh. Kamruzzaman
Member

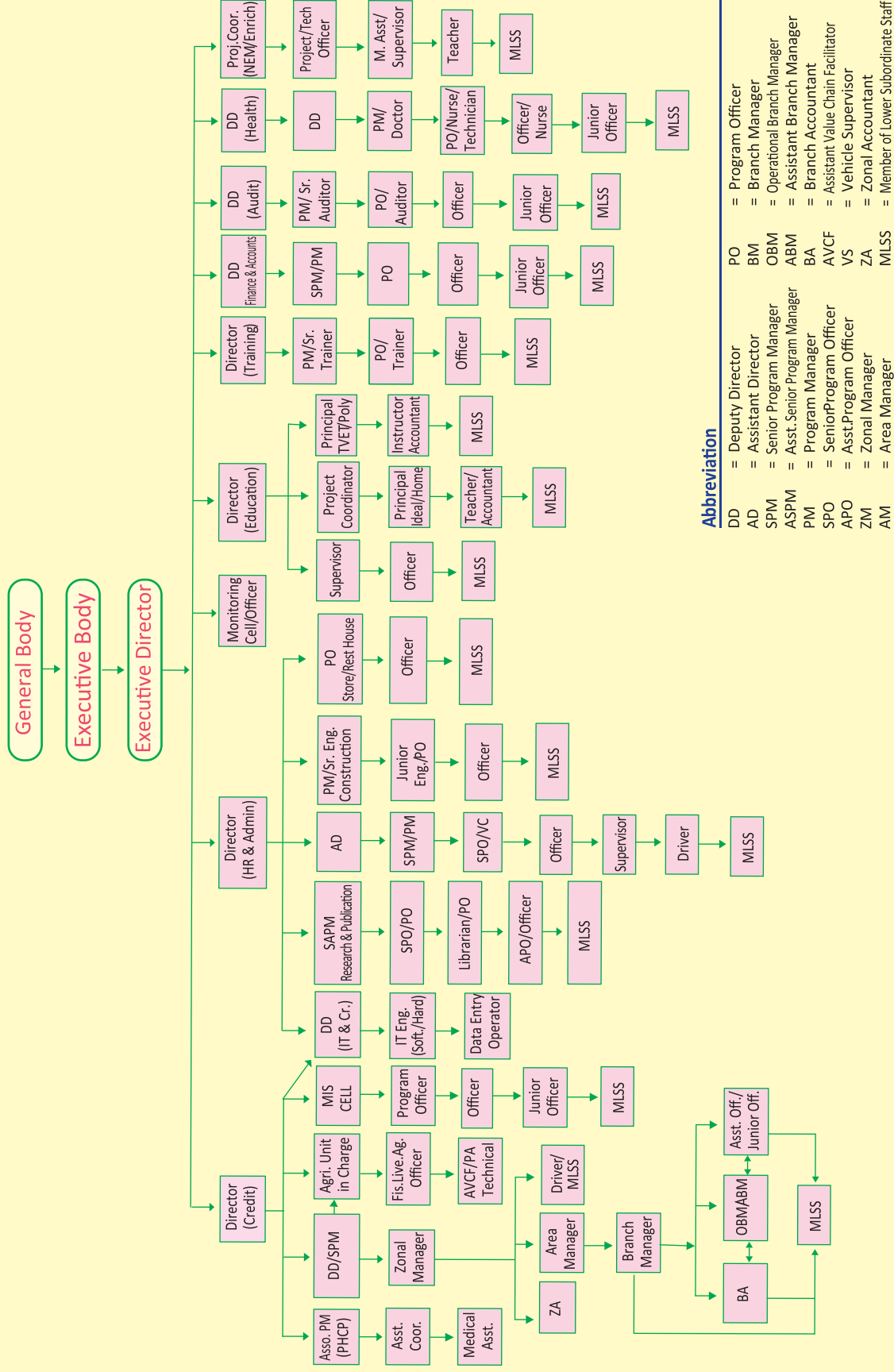


Nazmun Nahar
Member



Aparna Paul
Member

Organogram of SSS



Working Districts of SSS...



As on 30 June 2022...

District: 42

36 Years Progressive Journey of SSS...



Establishment of SSS: 1986

Social Institute:

- SSS Hospital,
- SSS Eye Department,
- SSS-Poura Ideal High School,
- SSS Sonar Bangla Children Home,
- SSS TVET Institute,
- SSS Non-govt. Polytechnic Institute,
- Two Social Centers (for Elderly People),
- SSS Rest House.

Key Programs...



Abbreviations

ABM	Assistant Branch Manager
AGM	Annual General Meeting
AM	Area Manager
BA	Branch Accountant
BM	Branch Manager
CDF	Credit and Development Forum
CHV	Community Health Volunteer
COVID	Corona Virus Disease
EC	Executive Committee
ENRICH	Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty
FNB	Federation of NGOs in Bangladesh
GB	General Body
IGA	Income Generating Activities
IPGAP	Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone
KGF	Kuwait Goodwill Fund for Promotion of Food Security in Islamic Countries
LIFT	Learning and Innovation Fund to Test New Ideas
LSP	Livestock Service Provider
MRA	Microcredit Regulatory Authority
NEM	Nation-building through Eradicating Malnutrition
NID	National Immunization Days
OBM	Operational Branch Manager
PACE	Promoting Agricultural Commercialization and Enterprises
PHCP	Primary Healthcare Program
PKSF	Palli Karma-Sahayak Foundation
RMTP	Rural Microenterprise Transformation Project
SBA	Skilled Birth Attendant
SDG	Sustainable Development Goal
SEP	Sustainable Enterprise Project
SLIM	SSS Learning Institute for Microfinance
SPO	Senior Program Officer
SSS	Society for Social Service
TdH-NL	Terre-des Hommes-Netherlands
TVET	Technical and Vocational Education & Training
ZA	Zonal Accountant
ZM	Zonal Manager



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SSS: At a Glance

Particulars	As of June 2021	As of June 2022
District Covered	35	42
Upazila Covered	206	328
Union Covered	4,160	5,567
Village Covered	18,133	22,996
No. of Zone Offices	17	18
No. of Area Offices	74	90
No. of Branch Offices	438	551
No. of Training Centers	02	02
No. of Groups (Samiti)	33,783	40,307
No. of Group Members (Microfinance)	7,67,685	9,47,189
No. of Beneficiaries (All Programs)	7,70,044	9,49,457
Total Savings Balance (Tk. in Crore)	1,245.25	1,627.74
Credit Disbursement (Yearly, Tk. in Crore)	4,304.54	6,194.44
Credit Outstanding (Tk. in Crore)	2,483.10	3,594.41
Credit Recovery Rate	99.84	99.37
No. of Borrowers (Microfinance)	6,00,100	7,36,843
No. of Micro -entrepreneurs (MEs)	1,47,013	1,93,523
No. of ME Borrowers	1,11,729	1,43,082
ME Credit Disbursement (Tk. in Crore)	1,611.61	2,345.34
ME Credit Outstanding (Tk. in Crore)	1,073.11	1,539.09
Borrower to Member (Group Member) Ratio	78.17%	77.79
Savings Balance to Credit Outstanding	49.96%	45.09%
Debt to Equity Ratio	2.36:1	2.71:1
Credit Productivity (Portfolio per FO, Tk. in Lac)	108.05	132.00
Average Credit Disbursement (Per FO, Tk. in Lac)	187.32	227.48
SSS Hospital	01	01
SSS Eye Department	01	01
No. of Primary Healthcare Centers	33	33
SSS-Poura Ideal High School	01	01
SSS Sonar Bangla Children Home	01	01
TVET Institute	01	01
SSS Non - Govt. Polytechnic Institute	01	01
No. of Domestic Children Education Center	10	08
SSS Rest House	01	01
Library (Foundation Office)	01	014
No. of Staff Members	5,088	5,991
Female	1,203	1,369
Male	,3,885	4,622

Profile of SSS



- Introduction to SSS
- Vision and Mission
- Objectives, Strategy and Approach
- Ethic and Core Values and Code of Conduct
- Target people and Beneficiary
- Geographical Boundary and Service Network
- Legal Status
- Partners in Development
- Partners in Development-Networking
- A Concise Outline of the Activities in 2021-22
- Magnitude and Landmarks



Introduction to SSS



Society for Social Service (SSS) is a national-level non-government development organization. A group of dedicated and like-minded persons came together and established SSS to set up peace and justice through implementing welfare and development activities in the society in 1986.

Since the very initiation, SSS has been keeping a range of development and people-friendly activities into implementation to bring forward the highest utilization of assets and capability to ensure decent employments emphasizing family-base and inclusive services. The cordial efforts and innovation of the organization derive the assets and human-resources toward the

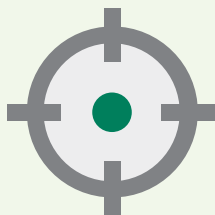
productivity, where in uplifting the lives and livelihoods of the general people is the focal attention.

SSS, a journey to the development more than three decades, has meticulously been pursuing invention in poverty alleviation and economic growth to put vision and mission-oriented activities into application, which carry out radical changes in the arena of economic activities, education and human resources development, empowerment, management structure and leadership—altogether have country and worldwide bestowed the recognition and accreditation upon the organization.



Vision

The vision of the organization is: to establish peace and justice through changing socio-economic conditions of the underprivileged people positively in the society.

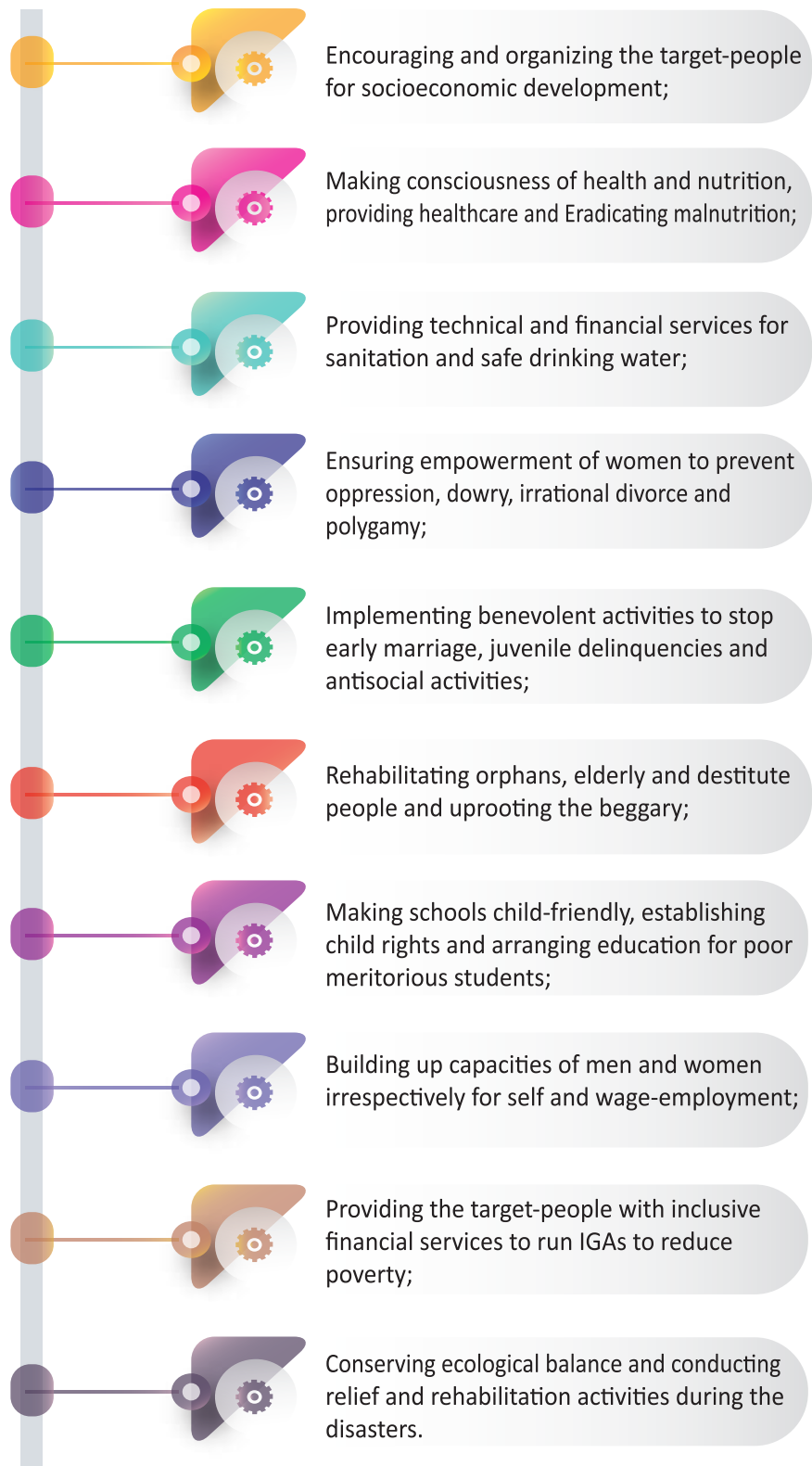


Mission

The mission states: organizing the target people, designing and implementing pragmatic programs to develop human resources, putting the best alternative usages of assets and opportunities, providing inclusive financial services and ensuring sustainable development in the society.



Objectives





Strategy

The strategy of the organization is: to employ assets and potentialities the highest alternative ways to breed up sustainable income and livelihoods of the families with innovation, which by degrees, ensure the empowerment of the underprivileged people and set up a society with peace and justice.



Approach

The organization goes after the approaches to pull off the objectives comprised of—making the people aware, well-informed and disciplined through group-based activities, ensuring health-hygiene-safety, nutrition and education, building up dexterous human resources and capital, engendering sustainable livelihood and income, promoting entrepreneur and technology to create self and wage-employment, providing inclusive financial and technical supports, accumulating capital and investing properly, and conducting research and investigation to gather knowledge and techniques of development.



Ethic and Core Values

- Pragmatic and people-oriented mechanism in development;
- Integrity, inclusiveness and innovation in implementation;
- Economy, efficiency, effectiveness and ecological balance in activities;
- Health, hygiene, safety, and staff-friendly working environment; and
- Democracy, accountability, transparency, professionalism and prudence in decision making and responsibilities.



Code of Conduct

All staffs must follow the instructions below:

- Respect to all religious, cultures and genders;
- Commitment to the vision, mission, objectives, policies and practices, and confidentiality of the organization;
- Mutual trust, team-work, cooperative mentality, equal-opportunity among the employees;
- Positive leadership, attitude and punctuality in the office;
- Adherence to the discipline and decorum of the work place.

Target People & Beneficiary

In the working area, vulnerable, deprived and underprivileged men, women and children who are well-organized and devoted to their self-development are the target people (mostly called group-member) of SSS.



As on 30 June 2022...

- **Total Beneficiaries:** 9,49,457 Families.
- Female: 9,19,733,
- Male: 27,456 and
- Children: 2,269.



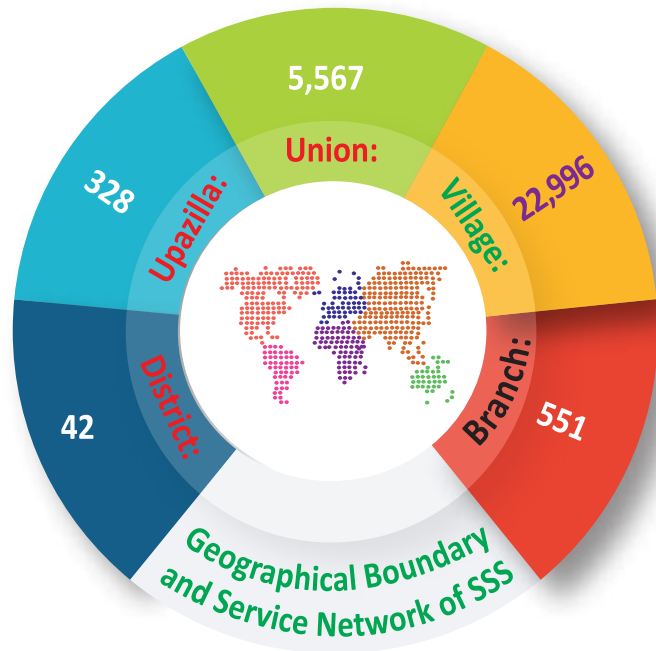
A total of 5,991 staff members are engaged in the organization to implement the overall activities and provide services at the grassroots.

In the macro-level, about 80 lac people are benefited through the direct or indirect impacts of overall activities and services of SSS.

Geographical Boundary

As on 30 June 2022, working periphery of SSS scattered over the 42 districts: Dhaka, Manikganj, Narayanganj, Munsiganj, Narsingdi, Gazipur, Faridpur, Madaripur, Shariatpur, Tangail, Kishoreganj, Mymensingh, Netrokona, Habiganj, Sherpur, Jamalpur, Bogura, Naogaon, Joypurhat, Gaibandha, Sirajganj, Pabna, Rajshahi, Natore, Rangpur, Dinajpur, Lalmonirhat, Kurigram, Nilphamari, Chattogram, Feni, Noakhali, Lakshmipur, Cumilla, Chandpur, Brahmanbaria, Chuadanga, Jhenaidah, Magura, Rajbari, Jashore and Satkhira. There are 22,996 villages, 5,567 unions and 328 upazillas under the districts.

Under the straight-up supervision of the head office and foundation office of the organization, 18 zone, 90 area and 551 branch and 7 project offices carry out the activities properly at the field-level.



Legal Status

SSS is registered with:

Directorate of Social Service, Tangail, Registration Number: Tha-0213, dated 02.02.1987;























NGO Affairs Bureau, Registration Number: 345, dated 30.01.1990;

Joint Stock Companies and Firms, Bangladesh, Registration Number: S-3576(365)/2004; and

Microcredit Regulatory Authority (MRA), License Number: 00645-01002-00025, dated 05.09.2007.

Partners in Development

- 
- Asian Partnership for Human development (APHD)
 - Save the Children-USA
 - Save the Children-Australia
 - Canadian High Commission
 - CEBEMO Netherlands
 - Food and Agriculture Organization (FAO)
 - ASBEY Sri Lanka
 - Radda Barnen
 - Group Development India
 - CARE Bangladesh
 - Concern Bangladesh
 - USCB Canada
 - INAFI-Bangladesh and Asia
 - Palli Karma-Sahayak Foundation (PKSF)
 - Stromme Fundation Bangladesh
 - NGO Forum for Public Health
 - Terre des Hommes (TdH) Netherlands
 - Danish International Development Agency (DANIDA)
 - Winrock International
 - United Nations Development Program (UNDP)

-  International Fund for Agricultural Development (IFAD)
-  Department for International Development (DFID)
-  Japan International Cooperation Agency (JICA)
-  International Labor Organization (ILO)
-  Child Labor Elimination Action Network
-  The World Bank
-  Bangladesh Bank
-  Eastern Bank Limited
-  Prime Bank Limited
-  BRAC Bank Limited
-  The City Bank Limited
-  IDLC Finance Limited
-  IPDC Finance Limited
-  Dhaka Bank Limited
-  Uttara Bank Limited
-  Pubali Bank Limited
-  Southeast Bank Limited
-  Bank Asia Limited
-  NCC Bank Limited
-  Standard Bank Limited
-  United Commercial Bank Limited
-  Shahjalal Islami Bank Limited

Partners in Networking



A Concise Outline of the Activities in 2021-22...



SSS with Humanity and Welfare

SSS was prompted to make available services to the general people, though our socioeconomic position coped with the pandemic, uncertainty and economic crises in 2021-22. The organization, following proper rules and regulations, put all activities into application, especially—the organization gave the opportunities of withdrawing the savings, getting credit and technical and other required supports to the group-members in line with their need. In 2021-22, the organization disbursed credit Tk. 6,194.44 crore to 9,47,189 families and provided financial assistance worth Tk. 33.63 crore in various emergencies to them from the security fund. Alongside, Tk. 32.02 was distributed among 179 students as scholarship.

Service Network and Working Area Expansion

The keen purpose of SSS is to grow more services and welfare through taking in sequential expansion in service providing units and working area. As on 30 June 2022, the organization operated activities in 22,996 Villages of 328 Upzillas of 42 Districts in the company of 551 Branch, 90 Area, 18 Zone and 07 project Offices under the head office and foundation office, where 07 Districts, 113 Branch, 16 Area and 01 Zone Offices were appended newly to the organization.

Poverty Alleviation, Empowerment and Development

In the field of development, the organization set up a collection of services, to be precise: inclusive financial and technical services with novel ideas, added up values in the agro-fishery-livestock, small trades, handicrafts, mini garments, transports, personal services, and the like sectors of rural and urban economies, which drew self and wage-employments. As a positive outcome, there were engendered 1,93,523 entrepreneurs, empowerment of 9,19,733 women and

destitute people and growing leadership among more than one lac women—all are engaged into acceleration of earnings, assets and living standard of the underprivileged people at the grassroots, which swell up our national economy with recognition.

Financial Highlights

As on 30 June 2022, under the umbrella of SSS, a total of 9,49,457 families settled down them as group-member. In 2021-22, the organization facilitated credit disbursement of Tk. 6,194.44 crore, whereas, credit outstanding figured up Tk. 3,594.41 crore, saving balance Tk. 1,627.74 crore, cumulative equity Tk. 1,040.45 crore and debt to equity ratio 2.71:1. The overall financial performance of the organization secured 20 percent growth in geographical expansion, 43.90 percent in disbursement, 30.66 percent in saving balance, and 0.89 percent in equity.



Innovation in Basic Economy and Development

The organization always scrutinizes new idea, available opportunity, market demand and profitability to speed up the economic growth of the group-members in the field of agro-fishery-livestock. To vibrate these sectors, we supply people with information, technology transfer, financial and technical support, which grows up sustained income generation enterprises and uproots the poverty in the grassroots. Among others, in the agro-filed, Dragon Fruit Cultivation Project, Agro-Fishery-Livestock Extension Program, RMTP, SEP (safe pineapple cultivation) and PACE (cow rearing and dairy farming) are extremely noticeable.

to mention, SSS-Poura Ideal High School, a steadfast education and culture restoration program for the ethnic minorities (Horajan, Chauhan and Rabidas communities), has breathed lives of 468 children into mainstream of the society. SSS Sonar Bangla Children Home, a safe-home for children and adolescents from the sex-worker families, provides children with residence, food, clothing, education, healthcares and psycho-physical counselling free of cost, procreated consequences: a total of 125 children and juveniles were rehabilitated, wherein 24 children of this home got married under the arrangement of SSS, a total of 35 students employed themselves into jobs, of them, 21 in SSS and 14 in other organizations.

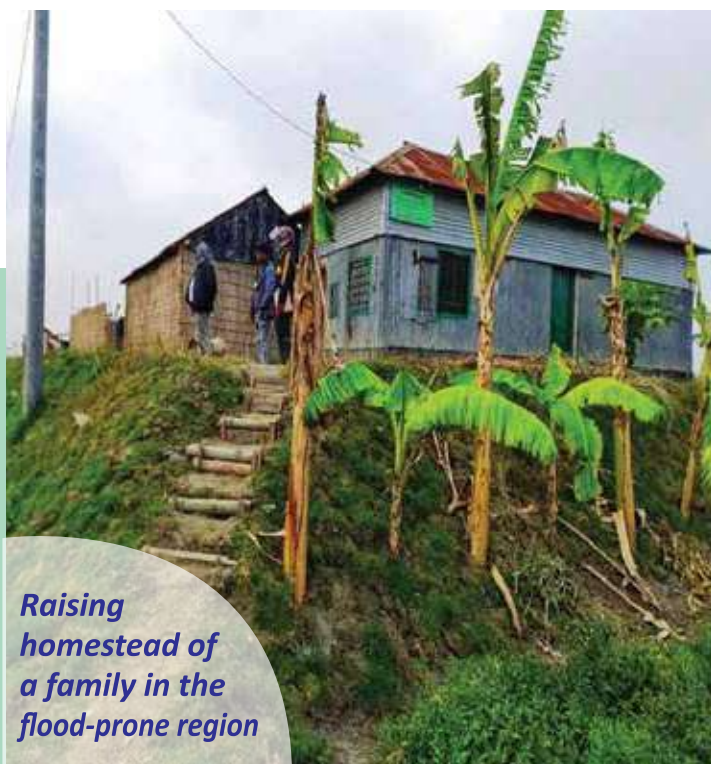
Integrated and Sustainable Development

From the very beginning, the organization has been pulling over multifarious activities to amplify the social services and welfare, seeking accentuation on healthcares, education and child development, social degradation reduction, unemployment eradication, and others in the society.

In 2021-22, the organization made avail healthcares to 1,14,792 people through health program led by SSS Hospital and Primary Healthcare Program. A total of 2,268 students belonging to the non-take-up families extracted benefit from SSS-Poura Ideal High School, Sonar Bangla Children Home, Education Program for Domestic Children, ENRICH Education Center, SSS Technical and Vocational Education and Training (TVET) Institute, SSS Non-government Polytechnic Institute, SSS Scholarship Program and Sports-cultural and Adolescence Program. It is pertinent

Education Program for Domestic Children, an education program for domestic children workers consists of 8 education centers, has furnished 229 children with primary education completion. SSS Technical and Vocational Education and Training (TVET) Institute, a skill enhancing and employment creating center of the unemployed youngsters, afforded the facilities to 616 people to receive training under five trades at-no-cost, which resulted into 551 trained young people are related to job and earning as well.

Livelihood Development Program for the Elderly Persons: In the reporting year, the organization extended services to 3,420 elderly people with delivering training on the improvement life quality, old-age equipments and monthly allowances, physiotherapy and primary healthcares, grants for funeral rites, and so on through the Livelihood Development Program for the Elderly Persons.



Raising homestead of a family in the flood-prone region

Human Resources Development

On the supply and demand both sides, the organization confers highest priority to turn people into efficient and prolific. In 2021-22, the organization, maintaining health, hygiene and safety with firmness, looked after the staff and group-members, which availed themselves spirit and inducements in duties. The organization also set to arrange 254 training sessions with 6,431 participants, where, 2,298 were employees and 4,133 group-members. On the other hand, eight staff members were sent to receive training organized by PKSF and CDF.

Disaster Management and Organic and Green Economy

To endorse prudence socioeconomic atmosphere with prolong outcome, the organization, running after comprehensive development activities, shores up talent in development in integrated and natural ways to fit up prolong and enriched future. Many of activities, in the domination, Nation-building through Eradication Malnutrition (NEM) Program, ENRICH Program, the Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone (IPGAP) Project, Rural Microenterprises Transformation Project (RMTP), Extended Community Climate Change-Flood (ECCCP-Flood) Project and Tree Plantation Activities are mentioned, through which about 1,00,000 families get benefits.

Charity and Social Welfare

In 2021-22, the organization paid up Tk. 12.59 crore as grant in the social development and welfare activities, especially—social infrastructure development, treatment of chronic disease of the vulnerable people, marriage of girls from the poor families, sports and cultural activities, relief and rehabilitation during the disaster, educational equipments etcetera.

Magnitude & Landmarks



- SSS, conducting welfare and people-friendly activities with excellent remuneration for the staff-members, has caught up the goodwill of a leading national level development organization placed the rank-fifth in term of program expansion, amount of disbursement, number of beneficiaries, and quality of services and so on.
- SSS, in consideration of development-friendly activities, innovation in agro-fishery-livestock activities and feature of services, is one of the valued partner organizations of PKSF.
- Household-based economic emancipation, food and health security through organic systems, need-based credit products, and significant technical supports help the organization to become the best innovative microcredit institution acknowledged home and abroad.
- Bringing up social services--Begging Eradication, Education for the Ethnic Minority and Displaced Children, Safe Home and Development for the Brothel Children and Adolescents, Empowerment of Destitute People, Scholarship for the Meritorious Students, Charity, and so forth make the organization renowned pioneer in the field of development.
- SSS crowned with the Prime Minister's Afforestation Award for its contribution to tree plantation in 1996, the Best Microfinance Institution Award by Citi-Group in 2008, and the Most Innovative Microfinance Institution Award by Citi-Group in 2013.
- Example of intensive and inclusive services of SSS, the many of the group members of the organization turned themselves into entrepreneurs, where a number of 1,93,523 entrepreneurs are prominently run their ventures and contributing to the national economy through generating self and wage-employment. Some of them dug up recognitions from national international daises, especially--Mr. Zakir Hossain pulled off the Best Microcredit Entrepreneur Award on Loom Industry in 2006, Mrs. Tajnahar the Best Micro-Entrepreneur Award on Medium Trade in 2010 and Mrs. Nazma Begum the Best Micro-Entrepreneur Award on Lemon Cultivation in 2013, all by Citi-Group.*

SSS, through a General Hospital, a specialized Eye Department and 33 Sub-Health Centers, renders healthcares to the general people at the grassroots at a nominal cost, which is treated as a model in the microfinance field.

SSS introduced security fund activities in the microfinance program in order to protect both life and resources from the risk of unexpected future, reduces death related credit risk and provides other emergency supports to the borrowers.

SSS, providing remittance transfer services to the people through branch offices, has been mobilizing the rural and urban economies, in particulars, the people of the region hart-to-reach are being benefited by this service.

Children belonging to the underprivileged families get benefits under the education and child development program of SSS. The program has been working for building up an enriched nation by the dint of proper education and necessary curriculum, as a result, the children and adolescents of the displaced families came to the mainstream.

Introduction of Technical and Vocational Education and Training (TVET) and SSS Non-government Polytechnic Institute has led many youths to become dexterous, which opens the ways of respectful employments for the youngsters.

The ENRICH program of SSS has created a remarkable interest among the all for its integrated approach of socio-economic and cultural development in place of not merely lending money to the poor.

Nation-building through Eradicating Malnutrition (NEM), one of the innovative programs of SSS pursued holistic mechanism, has been introduced to ensure sustainable development of the target families including: food-nutrition, healthcares and financial prosperity. The program provides inclusive financial services, technical support and other assistances for the sustainable development.

SSS always maintains official relation and association to the national, regional and international development organizations, departments, directorates, agencies, forums and networking bodies, particularly: NGO Affairs Bureau, Microcredit Regulatory Authority (MRA), Joint Stock Companies and Firms, Directorate of Social Service, Ministry of Social Welfare, Ministry of Finance, Ministry of Education, Ministry of Home Affairs, Ministry of Women and Children Affairs, Ministry of Labor and Employment, Bangladesh Bank, Federation of NGOs in Bangladesh (FNB), Shishu Adhikar Forum, Credit and Development Forum (CDF), NGO Forum for Public Health, Campaign for Mass Education, TdH-Netherlands, INAFI-Bangladesh and Asia, UNICEF, USAID, ILO, Micro Credit Summit Campaign, World Bank, Winrock International, and so on are noteworthy, which play significant role to accomplish activities smoothly and flourish the goodwill of the organization.

To defend pandemic, socioeconomic crises and international chaos, SSS enforced a number of essential safety and hygienic initiatives in all offices. The organization stood by the general people with donation and financial assistance, and donated some specific medical equipments and medicines to Tangail and Jashore General Hospital.



Preview on Governance

- General Body
- Executive Committee
- The Executive Director
- Annual General Meeting-AGM
- Audit Committee
- Staff Welfare Management Committee or Trustee
- Executive Management Committee (EMC)
- Operation Management Committee (OMC)
- Recruitment Committee
- Procurement and Purchasing Committee
- Printing and Publication Committee
- Grievance Management Committee and Others

General Body

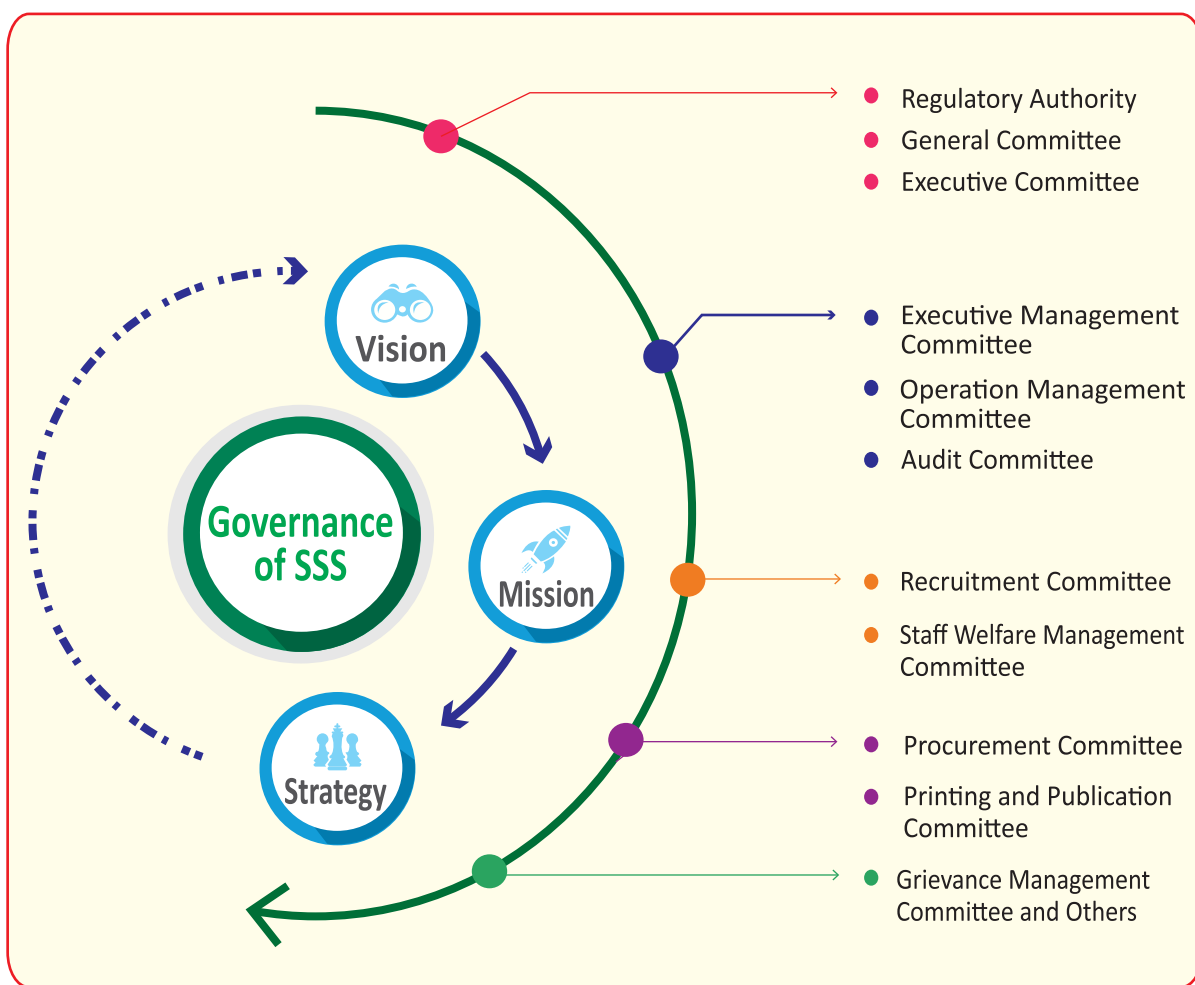
The SSS General Committee consisting of 22 members is the highest policy makers of the organization. Every member of the committee is committed and sincere to the organization to do the best. This committee meets in the Annual General Meeting (AGM) once a year and takes a part of approval of annual planning, budget and audit report, external auditor selection and fees fixation, new policy, election of Executive Committee and related other issues.

Executive Committee

The General Body through an Annual General Meeting (AGM) elects an Executive Committee for a term of three years. The committee comprises of 10 (ten) members and meets at least four times a year or more as requires. The Committee takes need based management decision and advises the Executive Director in implementing programs and activities of the organization.

The Executive Director

The Executive Director of SSS, as the Chief Executive Officer (CEO), is endowed with the leadership and responsibility of planning, team-building, staffing and human resources developing, directing and managing, controlling, motivating and coordinating to run the organization with progress. He is also directly involved in managing funds and ensuring the proper utilization of it along with the implementation and monitoring of all activities and programs. Under the supreme control and authority of the Executive Director, every stage of managements of the organization, i.e., central, zonal, area and branch levels are regularly directed.



Annual General Meeting

AGM is an important decision making platform of SSS. Every year it takes place regularly. The last AGM was held in SSS Foundation Office, Tangail on 30 October 2021. As per agenda, minutes of previous year AGM, the annual report, audit report and annual budget along with the planning were presented and approved in the AGM.

Audit Committee

An audit committee is placed in the Head Office to look after the audit aspects of the organization.

The committee comprises four related departmental heads led by the Executive Director. The committee meets in every month and reports to the Executive Director. The function of the committee is as below:

- To identify the economy, efficiency, effectiveness and problems of implemented activities of the organization;
- Recommend curative and preventive actions thereon;
- To review the implementation status with the planned activities;
- To identify the gaps of internal control system;
- To review the reports of the internal auditors and recommend appropriate remedial actions thereon.

Executive Management Committee (EMC)

The Executive Management Committee (EMC) is consisted of SSS senior level staff members who meet once a month. The monthly strategic discussion aims to facilitate sharing of important agenda regarding to the direction, process and challenges of the organization. Important decisions are taken at this meeting, which establishes important effective communication within SSS Executive Management to support strategic decision-making.

Staff Welfare Management Committee or Trustee

The Staff Welfare Management Committee has been formed to manage provident fund, gratuity fund, superannuation fund and staff loan. Provident Fund, Gratuity Fund and Superannuation Fund are approved by the National Board of Revenue (NBR) and SSS management nominates the trusty member of the fund. Committee or Trustee members ensure staff wellbeing as per the policy or rules of the funds. The committee or trustee meets as required to ensure all processes smoothly.

Operation Management Committee (OMC)

The Operation Management Committee (OMC) comprises SSS Head Office level senior management and filed level senior staff members (Zonal Manager) who meet once a month. This meeting communicates and assesses the actual facts and status of the operation and finds out a way to overcome the risks and challenges. Important decisions are taken at this meeting which establishes important effective communication within the Filed Level Operation Executives to support strategic plan.

Recruitment Committee

SSS human resources department deals with the process of the recruitment activities. Recruitment Committee watches overall recruitment of the organization and selects the right person for the right position in the organization. There are two levels Recruitment Committee--at the Head Office and Zonal Office. Head Office level committee involves the related senior staff members of the organization and Zonal level committee is headed by the Zonal Monitoring Officer or Zonal Manager.

Procurement and Purchase Committee

The organization ensures punctual procurement and delivery of goods and services through the procurement and purchase committee. Presently there are five (05) committees on procurement and purchase at different levels of the organization. Of them, four (04) are at Head Office level and another one at Zonal Office Level. Head Office procurement Committees are formed based on the activities which are: (1) Construction Committee, (2) Furniture and Fixture Committee, (3) Printing and Publication Committee, and (4) Digital Equipment Procurement Committee from different departments. The Zonal Level Committee is headed by the Zonal Manager and other members are Zonal Accountant and concerned Area Manager. If the organization feels to increase the number of the committees for smoothly implementation of activities, the Executive Director can formulate any new committee for the purpose.

Printing and Publication Committee

SSS needs to print out a set of papers, invoices, receipts and vouchers, cash, ledger and passbooks, health-cards, pads, notebooks, files, registers, bulletins, annual reports, booklets, brochures, diary and so on through press. To mobilize the mentioned activities, there is a committee—Printing and Publication Committee covered five members from Human Resources, Finance and Accounts, Research and Publication and Store departments/sections headed by the Director of Credit Department. The committee, according to necessity, accomplishes printing and publication relate activities—to take approval in requisition and budgets of printing and publication goods of the authority, prepare tender notice, receive quotations, analyze comparative statement, select press, issue work-order, check up the quality and take delivery of the materials, and maintain the process of bills and vouchers, arrange and attend the meetings in line with prerequisite.

Grievance Management Committee and Others

Citizen Charter of SSS is a written rules and regulations of providing services and information to the people and disposal of objections from the society. There are more than one committees based on the Citizen Charter in the central office of the organization, which deal with the unnecessary delay of giving information and services to the people, ignorance, torture, indecent behavior, embezzlement of money, women oppression, sexual assault and harassment, and so forth issues. These committees are formed through the prudent members from credit, human resources and audit departments, who genially try to draw up an impartial solutions and proper measures on the disputed allegations. Despite, there are innovative committee and integrity committee in the organization as well.



Management Highlight

To enact projects and programs together with the requirement, principle and policies to the trajectory of prosperity, SSS management configuration is furnished with a number of divisions—Operation (Credit) Department, Human-resource (HR) and Admin, Finance and Accounts, Internal Audit, Training and Development, Health Program, Education and Children Development, Internal Audit, Information and Communication (IT), and Research and Publication, which are pointed up below:

- ◆ Operation (Credit) Department
- ◆ Human-resources and Admin Department
- ◆ Finance and Accounts Department
- ◆ Training Department
- ◆ Internal Audit Department
- ◆ Information Technology (IT) Section
- ◆ Health Department
- ◆ Education and Child Development Department
- ◆ Research and Publication Department

Operation (Credit) Department

As one of the major departments of SSS, operation (credit) department keep the economic development, social development and welfare programs and projects into implementation to foster the socioeconomic upward-progress and empowerment. The department, putting especial emphasis on financial and technical services for income generating activities, savings generation, shurakhha (security found) scheme, remittance transfer, leadership, technology transfer, disaster management, relief and rehabilitation, safe-drinking water, sanitation and hygiene promotion, primary healthcares, monitoring, feedback and risk diminishing, communication and relationship with the local government, and so on functions, has been backing up the entrepreneurs generation, self and wage-employment creation, sustainable income, socioeconomic equity, purchasing power enhancement, good-norm and cultures establishment at the grassroots.

Not-a-separation, some dedicated cells and sections--agriculture, fishery, livestock, primary healthcares, ENRICH, nation-building through eradicating malnutrition (NEM), and others under the wings of the department are directed, and a seasoned director leads the department as well.

Human-resources and Admin Department

Human Resources and Admin Department, one of the most important divisions of the organization, has been playing a vital role to achieve the organizational vision and mission centric objectives through invigorating the workforces, performances, disciplines, office and resource (assets and inventory) safety, resources development, procurement of logistics in right time, proper quality, fare and price, leadership, sustainability and productivity, where royal beneficiaries and loyal employees with merit, dexterity and motivation, vibrant work ambient, IT involvement for easy running, sound health and leadership, economy, efficiency, effectiveness and ethics in every-level are always existed--are the focused objectives of the department. The department goes toward the enrichment with the dexterous staff members headed by a director.

Major Functions of the Human Resources and Admin Department:

- To enhance the staff performance through orientation, training, and performance management.
- To design and implement a variety of interventions for staff members to realize their potentials with professional competencies.
- To put into implementation of staff management activities: staff recruitment, training, posting and assigning responsibilities, transfer, increment, appraisal, promotion, retirement and so on in right time.
- The department also takes the responsibility to establish discipline, remove anomalies, put recommendations to the authority for the revision and review of the policies and pay scale, create leadership wherever necessary and encourage professional attitude.
- To play a crucial role in decision making and in the emergency, lead the other departments of the organization.
- To approve of the office logistic requisitions, circulate administrative related note and office circulars, provide logistics to the entire organization in accordance with the needs, make sure the activeness of equipments and machines, and in case of dysfunction of a machine, take initiatives to amend or replace it.
- To maintain liaison with government officials and respective ministries, stakeholders and local authority and others, land registration, license updates, media etc. on behalf of the organization.
- To develop the operational procedure for the support service staff and ensure overall safety and awareness.
- To take special and appropriate care for the security of employees, assets, inventory, infrastructures, documentations, and utility and maintenance services--electricity, water, gas, telephone, lift, generator and the like.
- To look after the canteen and rest house management, inventory management, building and construction, protocol and reception management, foreign tour management, maintenance and land management, vehicle and transport management etc.

Training Department

The training department of SSS, with the goal of development of dexterous and professional human resources to make the royal beneficiaries and skilled workforce, has been conducting various training and workshop sessions, chiefly—on group dynamism, microfinance management, finance and accounts management, effective program management, human resources development management, software operation management, capacity building management, income generating activities development, leadership growing, entrepreneur development, livelihood restoration, and so on to gain productivity effectively practicing in-job and on-job procedures. The organization owns two training centers decorated with the modern equipment and furniture, which provide boarding and lodging to the internal participants (maximum 60 people) attended trainings, workshops, meetings, and seminars sessions. The organization also let the training centers use to others in exchange of sensible rent as well. There are a good number of well-experienced faculty members in the department led by a director.

Finance and Accounts Department

The Finance and Accounts Department, one of the principal departments of SSS, plays a central role in the organization. This department is responsible for managing the overall economic activities of the organization and ensuring compliance with all legislative requirements. In addition, it also supplies the quantitative financial information to the management, lenders, investors, and other stakeholders, who use it for making informed business and economic decisions. This department has a pivotal role in the organization to sharpen organizational efficiency, effectiveness, economy, enhance decision-making capacity and ensure transparency and accountability. The Finance and Accounts Department of SSS is involved into ten specific, but often interrelated activities, are depicted below:

- **Recording Financial Transaction and Information:** to maintain and record all organizational transactions accurately and comprehensively in a systematic way, such that it could be retrieved and reviewed at any time. In all the stages, information is maintained depending on ACCURATE (A = Actual, C = Complete, C = Cost-benefit effective, U = User targeted, R = Relevant, A = Authoritative, T = Timely and E = Easy to Use) form.
- **Financing and Capital Accumulation:** to analyze the relevant finance markets, organizational capacity, feasibility, opportunity, cost and benefit, demand and factors to help the authority in internal and external financing and capital accumulation.
- **Maintaining Adequate Internal Controls:** to maintain adequate internal controls within the organization to safeguard its valuable resources.
- **Ensuring Performance and Accountability:** to provide a basis for the performance assessment and create accountability across the organization.
- **Cost Control:** to keep the track of costs incurred by the organization and advice the realistic modification of existing operations with the intention of reducing the operating costs.
- **Financial Reporting:** to support senior management in the decision-making process through the appropriate presentation and conformity with the applicable standards of accounting of the financial data and statements. In the regards, the department collects financial information and report from all units of the organization, where costs are fixed in order to control and safeguard the financial transactions.
- **Planning and Budget:** to plan and budget, based on the anticipation of business needs and expected availability of resources.
- **Treasury Management:** to managing funds of the organization, namely cash and working capital items, long-term investments, short-term and long-term debts, equity finance and handling the financial risks.
- **National Exchequer:** to ensure--the organization pays the right amount of Tax and VAT in different case and when it is properly due. The department also makes sure to claim any kind of exemptions that are available within the Tax and VAT law and regulations.
- **Strategic Financial Management:** to make available the information to assist the managers and other internal users in their decision-making, performance measurement, planning and controlling the activities, costing, revenue and pricing.

Health Department

SSS, in the perspective of the sustainable and holistic development, has been vibrating the health programs and projects to..ensure..authentic..healthcares..at reasonable cost for the general people to bring froth enrichment, welfare, peace and happiness in the society. Health department..of..the..organization continuously..marches..forward..to implement activities—SSS General Hospital,

Eye Department, Sub-health Centers, Primary Healthcares Projects, General Medical Camps, Special Health Camps, Eye Camps, Nutrition Camps, Mother and child healthcares, Nutrition Services, Safe Drinking Water and Sanitation, Family Planning, Static and Satellite Clinics, Curative and Operative Medications, Anemia Prevention, Anthemintic syrup and Vitamin-A Capsule Distribution, Cataract Operation and Lens Replacement, Extended Immunization Program, and so on at the grassroots for sustainable enrichment with healthy and productive nation. This department is run by the cheery efforts of a good number of staff members and specialized doctors under a deputy director.

Internal Audit Department

The internal audit department of SSS, an independent department of the organization directly reportable to the Executive Director, has been forwarding efforts and initiative aiming to maintain the transparency and accountability across the organization. The activities of the department facilitate the organization to accomplish its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of risk management, controlling and governance processes, provide the management with information, appraisals, curative and preventive recommendations, and counsel regarding the activities examined and other significant issues.

The department services include routine audit, system audit, special audit, investigations, and assets verification as per policy guidelines. An audit review committee looks out the work of the department to ensure the greater transparency and accountability. The department possesses a good number of skilled staff members under a deputy director. This department executes an approved audit planning and performs the following tasks in accordance with its overall strategy:

- To verify the existence of assets and recommend proper safeguards for their protection.
- To evaluate the adequacy of the system of internal controls and recommend improvements in the controls.
- To assess compliance with policies and procedures and sound implementation practices.
- To review operations/programs to ascertain whether results are consistent with established objectives and the activities are being carried out as planning.
- To investigate reported occurrences of fraud, embezzlement, theft, waste, etc.
- To present report in the monthly coordination meetings to the Executive Director.

Information Technology (IT)

IT Section of SSS, an important part of the human resource and admin department of the organization, pulls out the important support to the all departments and programs to ensure smooth and efficient work processes within the organization maintaining safe, secured and integrity. SSS has been making significant investments to strengthen IT infrastructure--automation of activities operation and digitization to achieve organizational strategic objectives.

Research and Publication

Research and Publication Department of SSS is straightly related with the progress and innovation of the organization having the focal intention of scrutinizing the innovation for the all-out development and disseminating the welfare and successes to the society through printed and digital publications. The activities of the department boosts up the encouragement among the printing and electronic media to publish a number of features and success stories of the organization, and organize a number of talk-shows on the activities and welfare of the organization. It also accelerates the inducement, confidence and commitment of staff members, beneficiaries and people, researchers and writers as well. There are four staff members in the department under a coordinator led by the Director of Human Resources and Admin Department.

Education and Child Development Department

SSS has a long and solid attachment with the education and child development activities, predominantly—the origination of the organization ever more followed the education and development of the displaced and destitute children and adolescents. The goal of the department is to build up enriched nation through education and cultural development. Education and child development program of SSS has been carrying out the activities: SSS-Poura Ideal High School, SSS Sonar Bangla Children

Home, Education Program for Domestic Children, SSS Technical and Vocational Education..and..Training..(TVET) Institute,..SSS..Non-government Polytechnic..Institute,..Scholarship Program, Sports-cultural and Adolescence Development Program, and so on. This department is directed by a good number of dexterous staff members under a director.

SSS over the Last 15 Years: Chronology



- RMTP Started.
- New branch opened: 113.
- Working area: 42 Districts.
- Credit Disbursement: Tk. 6,194.44 Crore.
- Cumulative Disbursement: Tk. 33,314.94 Crore.
- Beneficiaries: 9,49,457.
- Total Branch Offices: 551.
- Total Employees: 5,991.

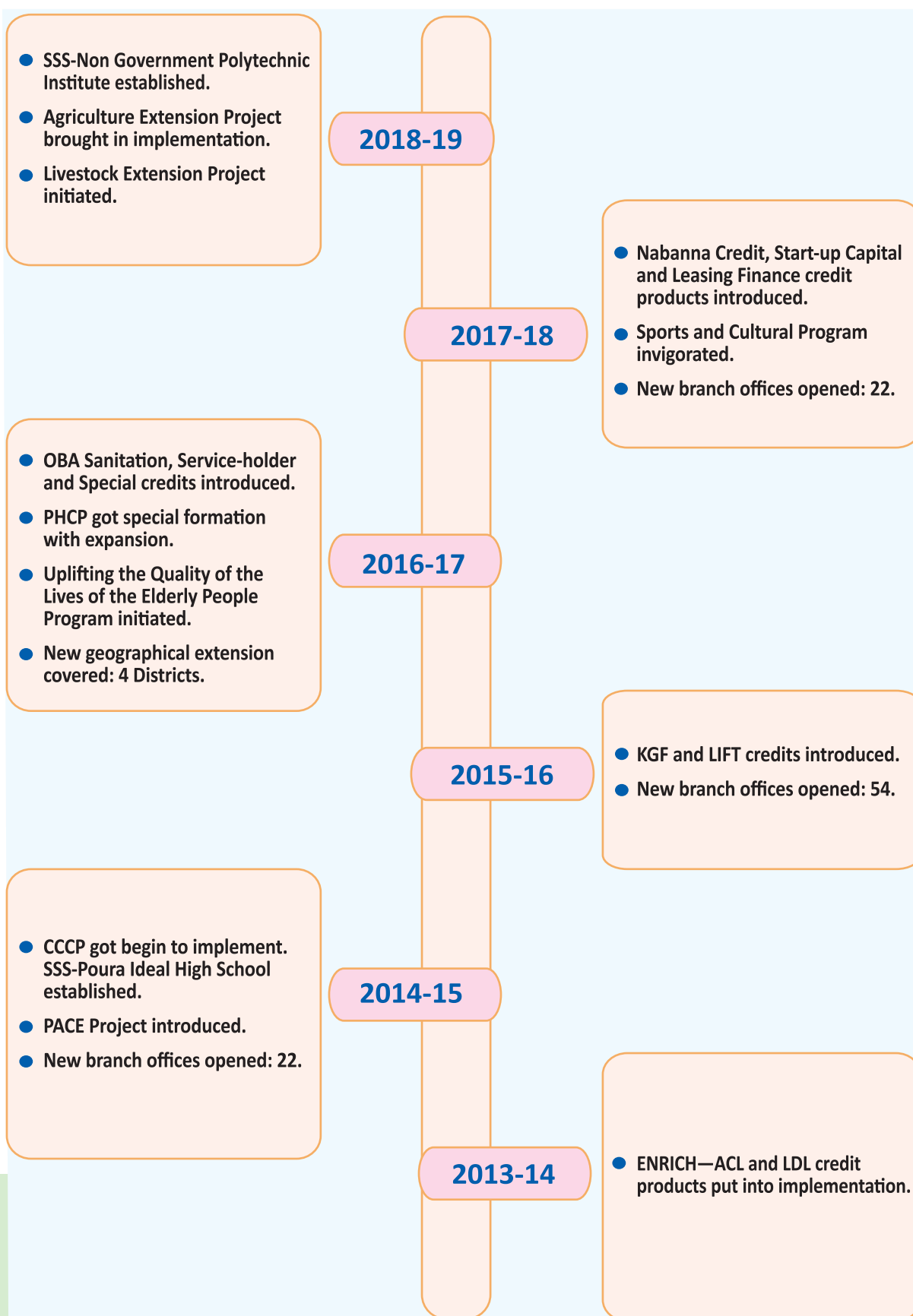
2021-22

- SSS contributed one-day's basic salary of 4,500 staff-members to the Prime Minister Relief Fund.
- New branch offices opened: 55.
- Tk. 1.76 Crore spent on the relief and rehabilitation activities.

2019-20

- ECCCP-Flood, IPGAP Project and LRL introduced.
- New branch office: 30 and new 3 districts.
- Cumulative disbursement: Tk. 27,120.50 Crore.
- Group members: 7,70,044 and human-resources: 5,088.
- Refinancing Credit got start.

2020-21



- ENRICH—IGA credit product launched.
- NEM Program introduced.
- 12-storied Foundation Office of SSS laid Foundation Stone.
- SSS, as the Most Innovative Microfinance Institution, awarded by Citi-Group.

2012-13

- Five students of SSS-Sonar Bangla Children Home participated in the International High School Karate and Kick-Boxing competition in Nepal from 24 May to 1 June 2012.
- New branch offices opened: 06.

2011-12

- SSS-TVET Institute inaugurated by Mr. Hans Guyt and Mr. Lei Brouns (TdH-Netherlands).
- ENRICH Program introduced in Tangail District.

2010-11

- Total group members: 3,48,187.
- Total working districts: 27.
- Branch Offices: 206 and Credit disbursement: Tk. 554.20 Crore.
- Total Human-resources: 2,144.

2009-10

- Agriculture Microcredit (AMC) Program introduced.
- New branch offices opened: 06.
- SSS, as the Best Microfinance Institution awarded by Citi Group.

2008-09

- Livelihood and Restoration Project launched to implement.
- New branch offices opened: 18.

2007-08



Thematic Intervention to Alleviate Poverty: SSS Contribution

In the course of time, the journey of SSS toward the peace and justice traversed more than 36 years with innovative and national-level leading organization identity. For its people-friendly programs and activities implemented by creativity and dynamic strategies, the organization is the pioneer in various issues in the development, which is countrywide and globally recognized. To alleviate poverty and disparity following national prioritized field, the initiatives and intervention of the organization, expressly: integrated and family-based development mechanism focused on economic and social enhancement, inclusive financial services, people-centric programs and projects, and the like are noteworthy and distinctive, which engender benefits for the expected people to establish in the society. The key contribution of the organization to the thematic areas is illustrated below:

Awareness and Potentiality Building

To produce a sensible changes in the society toward the enrichment, SSS always follows a vigorous ways—arranging monthly and weekly group-meeting, courtyard sitting, workshop and counseling to build up awareness among the group-members whose families are mostly deprived, oppressed, illiterate and ignorant about their financial crises, social and economic issues, superstitions, health and foods etcetera, which bring about the fruits to them to get clear concept behind their backwardness and learn the system to float up rights and opportunity.

Areas of intervention of the organization in this issue are: economic development, gender equality, right to education for all, literacy promotion, elimination of social evils--child marriage, child labor, dowry system and exploitation, enrolment of drop-out children, government facilities, discrimination, and so on.

Agro-fisher-livestock Development, Resources Utilization and Poverty Reduction

Basic Economy, i.e., Agriculture, Fisheries and Livestock Sectors Development activates is the route of resources utilization exactly, that gradually pulls out poverty in alleviation--nationally prioritized agenda. SSS, since the initiation, has been pulsating up a bundle of people-oriented magnitude programs and projects in operation, which straightly and indirectly become the occasion of the basic economy amelioration through resources employment to downsize the poverty.

In this intervention, the organization looks after the putting the underprivileged families in order, searching opportunity and feasibility of income generation activities, financial inclusive services, technical and advisory assistance, security fund accumulation, agro-fishery-livestock extension, technology transfer, and the rests as a crucial subject matter in the planned programs and projects.

Education and Children Development

At the first step to touch down the development operation, SSS, laying emphasis on the education and children development premeditated various activities, which are pragmatically making the pavement of economic emancipation in union with the dexterous human resources. In the long journey, more than 36 years, SSS has been working on education and children development with the children and adolescents come from the destitute and backward families to establish them in the society, which actually crop up the radical changes in the society.

SSS intervention in this case: education for the children and adolescents belonging to the slum, ethnic minorities, sex worker, domestic children, child labor, hazardous and hard working families, save home for the children and adolescents, technical and vocational education and training, establishing formal and informal educational institutes, sports and cultural function, adolescence program, scholarship for the brilliant students, training and workshop, counseling, charity and donation for education, reproductive healthcares and primary healthcare, and the like, are occupied to build up a sound society with progressive nation.

Empowerment, Equity and Social Security

To sustain a well-off-society, empowerment, equity and social security in every stage of population are indispensably required, because a great part of our society is in disparity, predominantly in basic necessities, employment opportunities, state provided facilities, economic and social rights, family and state level decision making, and the like, which poses the phenomena--that portion of people is being financially destitute and lost their empowerment and socioeconomic security. SSS, as an innovative national-level development organization, has been keeping enormous people-responsive activities into operation, principally—microfinance, entrepreneur development, women entrepreneur creation, training on income generating activities

and leadership growing, technical and marketing supports, vocational education and training, child rights and protection, gender equality, and so on programs and functions to draw up equity in the society at the grassroots. As a fruit, financial upturn begets the decent livelihood and assets creation to the underprivileged people, which gradually makes them, especially: women, ultra-poor, backward families, displaced children and youngsters solvent and drives the en-route for the empowerment, equality and social security as well.



Health, Hygiene and Nutrition

Healthy life ensures enriched nation is a fundamental theme of the development all around the world, which momentarily affected SSS to take up health, hygiene and nutrition centric initiatives for the social welfare and advancement. As a profound segment of the integrated development, the organization gets connect to the activities of safe drinking water and sanitation, awareness about epidemic and chronic diseases, financial and technical support for sanitation, antenatal and postnatal cares, pregnant mother healthcares, old-aged people primary healthcares and physiotherapy, primary healthcares, extended immunization, anthelmintic syrup, iron tablet and vitamin A capsule distribution, family planning, courtyard sitting, workshop on nutrition and recipe, organic system in agro-fishery-livestock, static and satellite clinics, health camp, eye camp, nutrition camp, curative, preventive and operative health services through SSS Hospital and Eye Department, healthy, hygienic and safe working environment for the staff members, and so on to build up a healthy and productive nation.

Disaster Management, Relief and Rehabilitation

Disaster management decreases the total destructions and losses, in contrast, relief and rehabilitation vitally facilitate to survive with the economic activities. SSS, with experienced forecasting, always tries to make the group-member prepare about upcoming catastrophes. During the calamities, the organization extends the hand of providing relief and rehabilitation activities to the doorstep of the vulnerable group-member and general people families to put them into normality and productivity. The organization, in the company of cooperative hand and charity, is associated with activities—awakening the people about disasters, taking preparedness and preventive measures, conducting relief and rehabilitation efforts, accelerating the infrastructure development, disbursing disaster management loan, restoring the livelihood, giving special cares to the child and elderly people health, arranging health camp, distributing necessary medicine etcetera to tackle the all-form of adversities.



Natural Resource Management, Ecological Balance and Green Economy

Now-a-days natural resources are defiled, ecology is in imbalance and the earth has by degrees been losing her suitability. In the same flow, though total agricultural production is superfluous, but our green economy is turn into gray for our imprudent actions, chiefly hankering after money is led to the adulteration in foods and using pesticide and chemicals in production. As a result, our ill-actions destroy our natural resources and ecosystem, whereas, adulterated and poisonous foods nourish the health hazards and chronic disease--the entire process gives the birth of poverty and disparity. SSS, from the origination, has been implementing a variety of activities designed with maximizing the benefit through utilizing the natural resources perfectly and alternatively. In this progression, the organization carries on the activities--tree plantation, preserving biodiversity, organic system cultivation technology, set up nursery, recycling actions, sapling distribution, social and family gardening, sustainable usage of natural resources, and the other activities promptly and effectively.

Advocacy and Networking

In the field of development, advocacy and networking activities is pivotal indicator to sensitize the opportunities and assistances for the prosperity of the people and organization. SSS provides the target people with necessary advocacy services to intensify the expected features, which overflow the progress and sustainability. In the same link, the organization habitually maintains network with the like-minded organizations and forums to strengthen experiences and capacities and enlarge the bridge to the direct beneficiaries. In this matter, SSS instigates the activities--advocacy in the field of child rights, women empowerment, availability of health facilities, access to facilities in schools and educational institutes, health and nutrition, availing various government schemes etcetera and networking and lobbying with like-minded organizations and forums to work together in the required fields, maintenance of professionalism in all areas, and the others.



Programs of SSS

SSS, in reference to the vision, mission and objectives of the organization, has been stirring up all-out efforts to effectuate the programs, projects and activities chalked out for the underprivileged and backward people, which bring forward the excellent results of upward progress in the lives and livelihoods of the grassroots. The programs and activities of the organization are diversified and integrated in nature, where in financial inclusions, technical supports, demand-oriented products and services, innovation and welfare are vital. The programs and projects of SSS are predominantly divided into the following categories:





Economic Development Programs

- Jagoron
- Sanitation
- Agrosar
- ENRICH
- Sufolon
- Agro-Fishery-Livestock
- Buniad
- NEM Program
- Sahos
- RMTP
- Dragon Cultivation
- IPGAP Project
- PACE Project
- Indigenous and Kadaknath Chicken Rearing
- Surakhha (Security) Found
- Remittance Transfer
- Other Products

Table-1: Program and Projects Initiation and Geographical Coverage

SL.	Particulars	Starting Year	No. of Branch	District Coverage
1.	Jagoron (Rural and Urban Microcredit)	1991	549	42
2.	Agrosar (Microenterprise Credit)	2002	551	42
3.	Buniad (Ultra Poor Credit)	2001	195	31
4.	Sufolon (Seasonal Agriculture Credit)	2006	459	42
5.	ENRICH Program	2010	3	2
6.	Sahos (Disaster Management Credit)	2007	5	1
7.	Sanitation Credit	1992	9	1
8.	Special and Service Holder Credit	2016	440	42
9.	Improvement of Pineapple Qualities (IPGAP)	2019	4	1
10.	Dragon Fruit Cultivation Project	2017	4	1
11.	RMTP	2022	9	2
12.	PACE Project	2015	14	1
13.	Indigenous and Kadaknath Chicken Rearing	2017	6	1
14.	Agro-Fishery -Livestock Development Program	2006	551	42
15.	NEM Program	2013	8	1
16.	Savings Program	1991	551	42
17.	Surakhha (Security) Found Program	1991	551	42
18.	Remittance Transfer Program	2011	551	42

Table-2: Product-wise Credit Disbursement and Outstanding *Crore Taka*

SL.	Particulars	Disbursement In 2021-22 (Tk.)	Outstanding (As on June 2022)	
			Amount (Tk.)	Percentage (%)
1.	Jagoron (Rural and Urban Microcredit)	2542.84	1430.84	39.80
2.	Agrosar (Microenterprise Credit)	2350.42	1541.87	42.89
3.	Buniad (Ultra Poor Credit)	11.7	5.82	0.16
4.	Sufolon (Seasonal and Agriculture Credit)	939.91	429.88	11.95
5.	ENRICH Program	19.11	11.56	0.32
6.	Sahos (Disaster Management Credit)	0	0	0
7.	Sanitation Credit (SDL)	0.26	0.18	0
8.	Special and Service Holder Credit	252.7	145.54	4.04
9.	Improvement of Pineapple Qualities (IPGAP)	22.99	11.66	0.32
10.	Dragon Fruit Cultivation Project	22.9	12.17	0.33
11.	RMTP	0	0	0
12.	PACE Project	7.3	3.62	0.10
13.	Indigenous and Kadaknath Chicken Rearing	2.7	1.15	0.03
14.	Miscellaneous	21.61	0.12	0.06
Total		6194.44	3594.41	100

Table-3: Product-wise Savings Balance*Crore Taka*

SL.	Particulars	No. of Account	Balance (As on 30 June 2022)
1	General Savings (GS)	947189	786.62
2	Security Savings (SSP)	757751	154.89
3	Voluntary Savings (VS)	289022	262.66
4	Fixed Deposit (FDR)	18543	416.67
Total		9,47,189	1,620.84

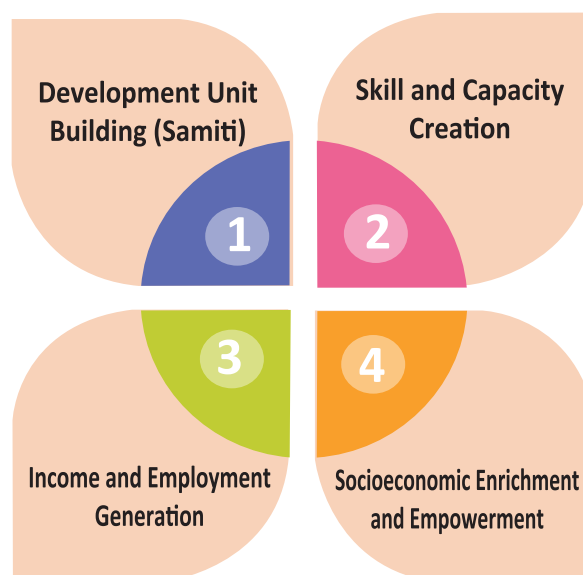


An entrepreneur runs mini-garments under the Credit Program

Economic programs have roots in a set of economic activities are straightforwardly involved in Microfinance Program anyways. As a key tool of poverty alleviation, SSS started on the Microfinance Program designed for the underprivileged families in the company of the feature of collateral free financial services to utilize internal and external assets and opportunity, which tries to minimize the financial miseries and scale up the income and living stander in 1991.

The goal of the program is to include group-members in income generating activities, provide financial services, empower the women, and uproot poverty through increasing income and assets.

The Major Objectives of Microfinance Program of SSS:

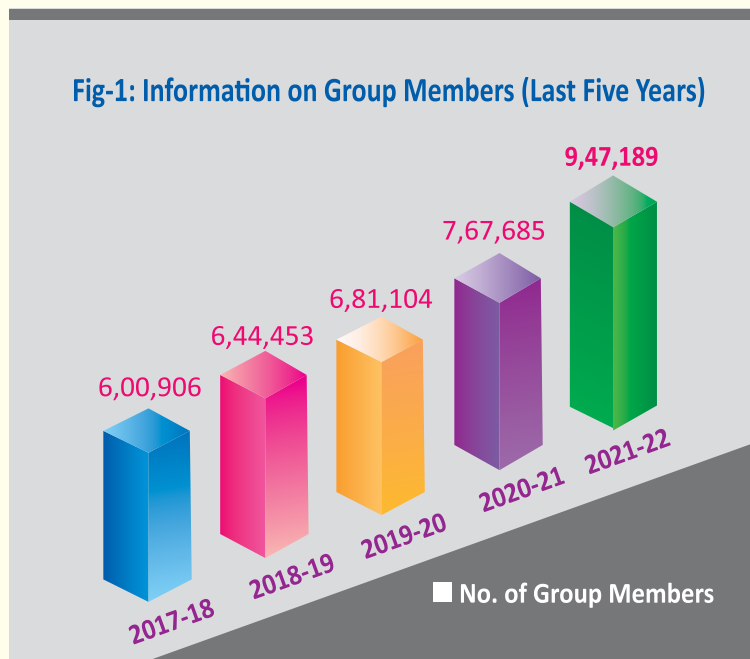


To effective the goal-centric objectives, the program pursues the methodology: organizing and inspiring people for development, increasing consciousness to alleviate superstitions and antisocial events, analyzing assets and economic opportunities of the families, providing financial inclusive services, training and technical supports to run income generating activities, motivating toward savings for enhancing assets and capacities, creating self and wage-employment and ensuring women empowerment and building up families and society without poverty through sustainable earnings. The momentous impacts and success of the program are pointed up below:

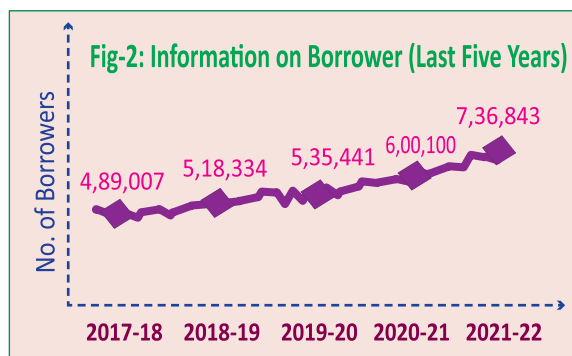
Development Unit Building (Samiti)

Microfinance Program of SSS directly follows group-based approach to include people in the program and development activities. Every group (Samiti) is a unit of enrichment of the people, which facilitates development activities with potential initiatives of execution, mainly—the group mobilizes and organizes the people into male and female groups at the village, suburban and urban levels, develop leadership and managerial skills, make participation in economic and social activities, and promote group dynamism and amity.

Fig-1: Information on Group Members (Last Five Years)

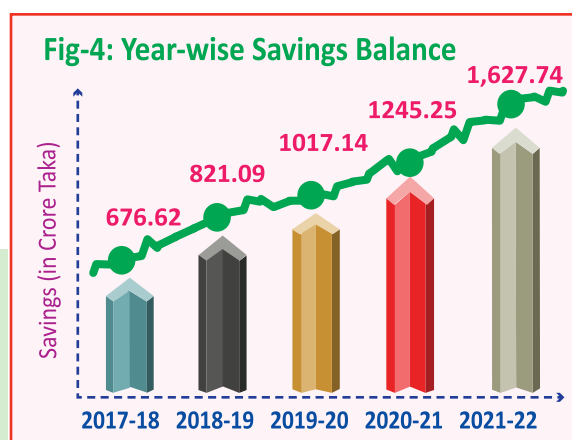
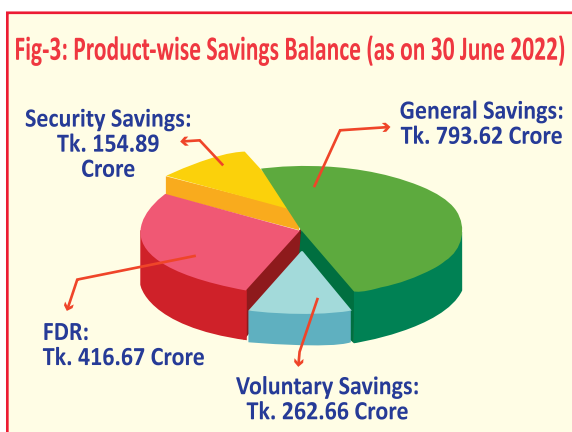


The group-members are step by step enlightened about socioeconomic problems and opportunity, family assets analysis and utilization, capacity scrutiny, income generating activities, capital accumulation, credit proposal producing etcetera through the regular weekly meeting. After at least two weeks of inclusion, every member of the group can get credit in accordance with capacity and need. Credit is disbursed among them on agriculture (crop and vegetable, fishery, livestock and gardening), small and medium business, cottage and handicraft, direct services, transportation, house building, hotel and food business, overseas employment and so on are mentionable. As on 30 June 2022, total groups (samiti) under the microcredit program of the organization stood at 40,307.



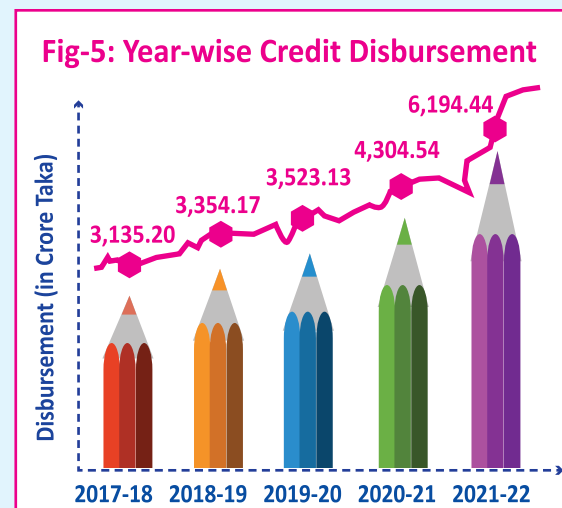
Savings Growth

Savings accumulates capital and assets can be a great help in the period of unexpected risk or disaster occurrence. To encourage the target-people to make a regular habit of depositing savings, SSS has been putting a variety of savings schemes into action illustrated below. As on 30 June 2022, the savings balance took the figure of Tk. 1,627.74 Crore, with the growth rate of 30.66 percent.



Credit Operation: Performance and Trend

To stay in income generating activities sustainably, capital availability is very vital. Supply of fund to the economic activities of the group-members regular-basis keeps them steady and lively in their venture, which, by degrees, augments the credit demand. SSS continuously disburses credits to the group-members in line with their need and capacity. Up to 30 June 2022, the cumulative disbursement of



credit of the organization placed the figure of Tk. 33,314.94 crore. In 2021-22, the organization disbursed credit Tk. 6,194.44 crore to 7,36,843 borrowers remaining outstanding of Tk. 3,594.41 crore with regular recovery rate—99.37 percent.

The credit products of the organization are casted into the nature and types designed from the consideration of socioeconomic conditions and feasibility of the target-people. The products are: Jagoron, Agrosar, Buniad, Sufolon, Shahos, Sanitation, ENRICH, SEP (Pineapple) Credit, Special and Service Holder, Nabanna, and the others. Of which, Buniad (for ultra-poor), Jagoron (for moderate poor and lower class) and Agrosor (for middle class and micro-entrepreneurs) are principal credits. A member can receive a special credit along with a principal one in line with his/her capacity and need.

Skill and Employment Creation

SSS, along with financial services, imparts training and mechanism on toxin-free vegetable and fruit cultivation, cow, goat, hen and pigeon rearing, fish culture, horticulture (profit making fruits: dragon, date, pineapple, palm, lemon etc.), poultry and layer farming, beef fattening, milch-cow rearing, indigenous hen farming, forestry (gardening and nursery), business planning, management and marketing and so on to the target people to invigorate and build up skill, knowhow and capability; which puffs up self and wage employment generation and drives them toward the expected enrichment. These kind trainings are taken place, where in-house technical staff—agro-fishery-livestock and



A duck farm of an entrepreneur after receiving training

other experts, and external resources persons from government agriculture, fishery and livestock departments are presence as master trainers. As a prolific outcomes, the trained group-members of the organization run decent income generation activities and enterprises, which fosters self and wage-employments and sustainable livelihoods and contributes to the national economy. Till to the date (as on 30 June 2022), the organization rendered training to the some 1,56,500 group-members.

Innovation and Microenterprise Promotion

SSS constantly patronizes the new-ideas and creativities of the group-members in economic activities, especially: new product, methodology, market, input and raw material sources in their income generating activities to boost up micro enterprises, which is considered as basic economic unit in the developing countries akin to Bangladesh. The organization, since the beginning of the undertaking economic development program, has been nourishing innovative group-members through providing them with financial services, technical supports, training, market-linkage, and the like to promote micro enterprises, which gradually turn into small and medium enterprises, in where wage-employment opportunity is extended and the total process gives the birth of a vibrant contribution to the national economy. Up to the reporting margin, there are a total of 1,93,523 enterprises in existence financed by SSS, of these, 95 percent enterprises belong to woman proprietorship.

Fig-6: Information on Micro-Entrepreneurs

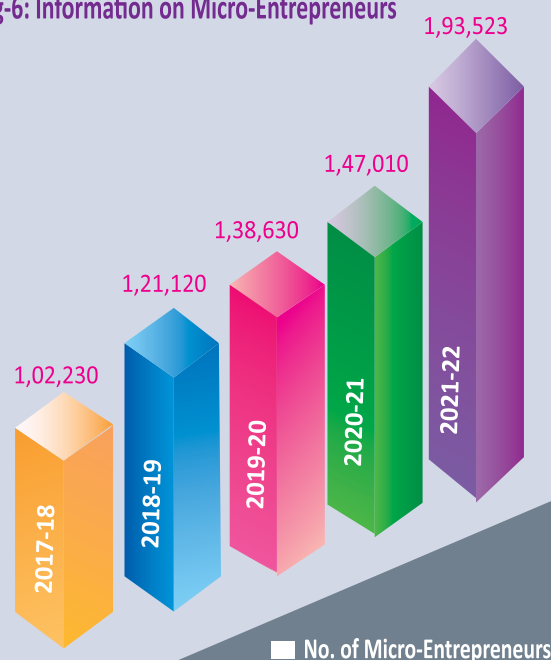
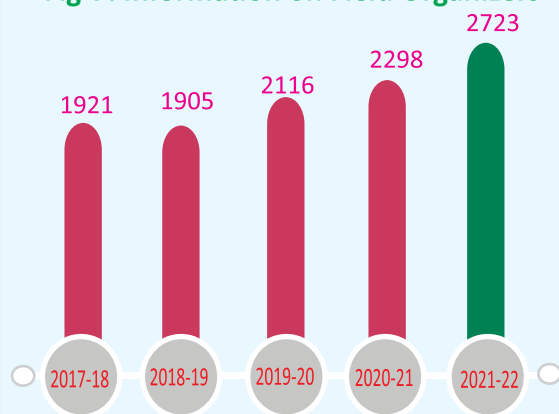


Fig-7: Information on Field Organizers



Institutional Capability and Sustainability

To add capacity and sustainability in both of demand and supply sides is the solemn attention of the organization. The organization decorated the staff members with efficiency, professionalism, potentiality and dedication to deliver the quality services to the target peoples by way of suitable nourishment, which ameliorates the competencies in favor of proficient and effectual implementation, monitoring and evaluation of the programs, and royal society. In 2021-22, a total of 2,298 staff members were imputed professional training under the off-the-job and in-the-job training programs of SSS.

Product-wise Discussion:

Jagoron

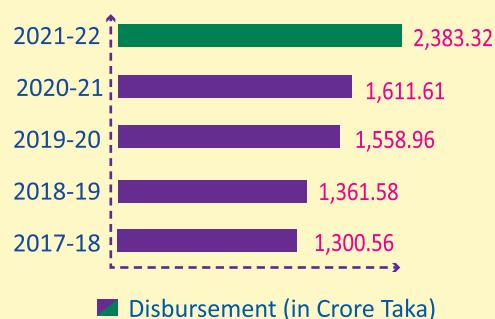
Jagoron, one of the major credit products of SSS, is introduced for the poor and middle-class people implemented in all branches of the organization to carry out income generating activities and self-employment in 1991.

Under the product, in 2021-22 a total of Tk. 2,542.84 crore were disbursed with technical supports and imparting training on livelihoods, whereas recovery rate was 99.63 percent.

Agroshor (Micro Enterprise Credit)

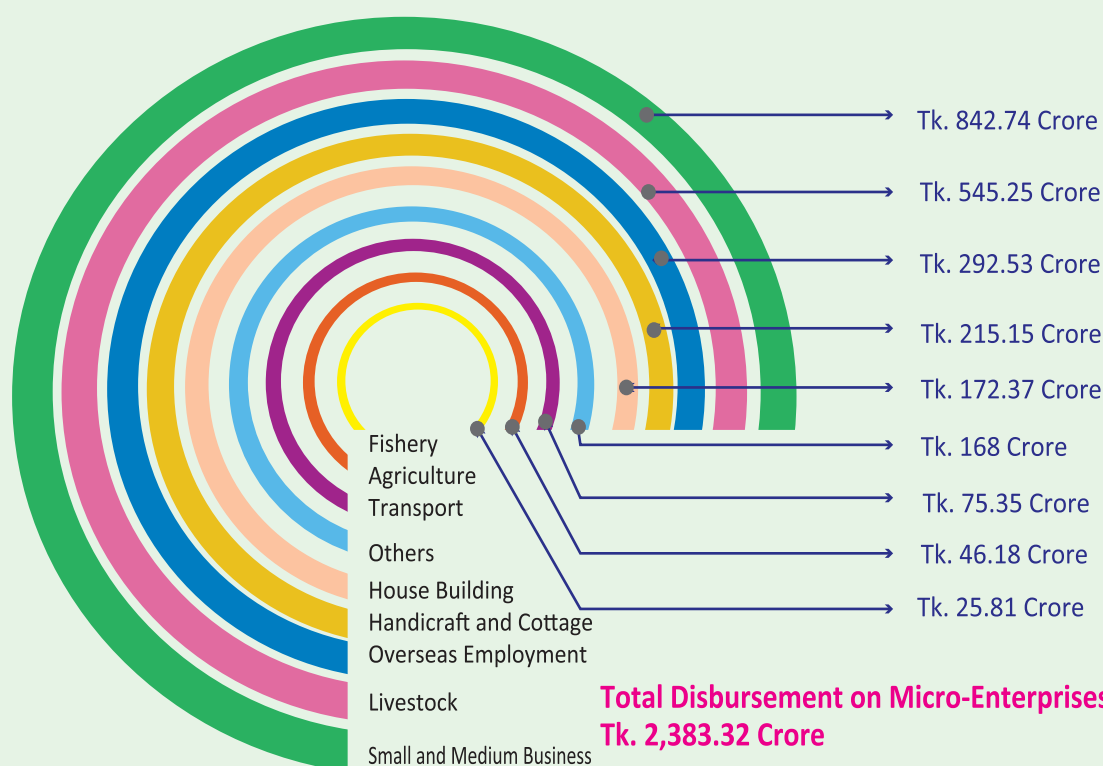
Agroshor credit product, designed for the micro-entrepreneurs, has launched in SSS in 2002 owning the goal—to create wage-employments through micro enterprises development. As a most significant credit product of the organization, it is available everywhere in the working area. The eye-catching feature behind the initiation of the product is—because

Fig-8: Credit Disbursement on Micro-Enterprise



of collateral and personal guarantor requirement, the mainstream financial institutions do not provide loan to the micro-entrepreneurs coming from the poor families. Then again, banks and other conventional financial organizations possess the restriction—they cannot supply the small loan. SSS, as an innovative microfinance institution, always goes ahead to stand by the target people with essential and time-befitting financial inclusion.

Fig-9: Sector-wise Credit Disbursement on Micro-Enterprise (in 2021-22)



Under the product, a couple of services, e.g., financial services, technical support, capacity building training, market-linkages and so on make the entrepreneurs benefit to enlarge their venture. Along with the other products, Agroshor Credit is activated in every small-group under the branches of the organization. The same breadth, there are some small-groups comprised of only micro-entrepreneur members.

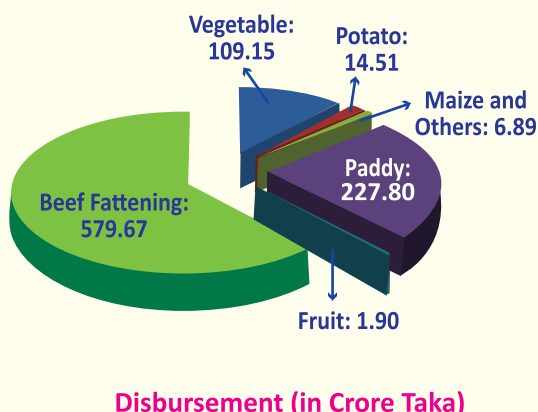
The overall services and supports of the organization upgrade the micro-entrepreneurs, in particular, their business, empowerment, social status, employment creation etcetera to get enrichment and this process elevates self-sufficient and poverty-cut scenario, which naturally and indirectly contributes to and beats up our national economy. As on 30 June 2022, Agroshor credit product renders inclusive services to 1,93,523 entrepreneurs, among whom, 99 percent are women entrepreneurs.

The enterprises under the product, keep the seven lac families into earning systems predominately six lac female employees through wage-employments generation. In 2021-22, an amount of Tk. 2,383.32 crore disbursed under the component.

Sufolon (Seasonal Agro-credit)

Sufolon, one of the weight-bearing secondary credit products of SSS initiated in 2006, has been chalked out to support the target families involved in the agro-fisher-livestock activities as a subsidiary credit, which is putting into operation in working area by the services of 459 branch offices of the organization. Uniqueness of the product is a season-based credit, pay-back duration is three to six months and one-time realization system. Sufolon credit is invested on seasonal crops and vegetables cultivation, fish culture, beef fattening, livestock rearing, and the like, which gearing up the facilities—using supplement credit along with the principal one and one-time payment system uplifts the activities, income and progress of the group-members. In 2021-22, the organization disbursed Tk. 939.91 crore, whereas the cumulative disbursement stood at Tk. 3,949.49 crore under the credit product.

Fig-10: Sector-wise Disbursement on Sufolon Credit (in 2021-22)

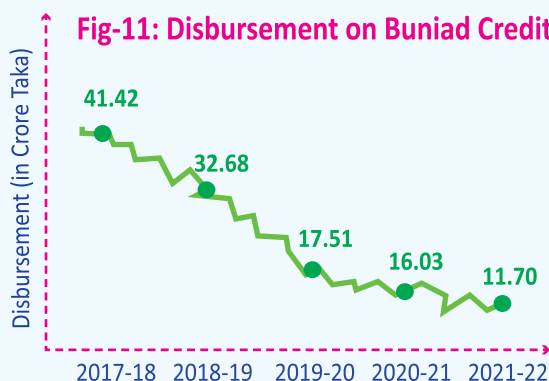


Disbursement (in Crore Taka)

Buniad (Ultra-poor Credit)

Buniad, one of the principal credit products of SSS starting in 2001, is set down for the target families lived under the poverty line (ultra-poor families) cherish up the goal: to mobilize the facilities for them to access to the financial services, has been extending implementation over the working area under the 195 branch offices

Fig-11: Disbursement on Buniad Credit



of the organization. This segment of the people do not have mentionable assets or income generating activities are mainly from the destitute families, but under the product the organization tries to bloom them up by means of the financial services, skill-training, capability-building and the others to run self-employment and gradually stir up toward the decent income generating livelihoods. In 2021-22, this product disbursed Tk. 11.70 crore.

Sahos (Disaster Management Credit)

Sahos, one of the significant subsidiary credit products of the organization launched in 2007, is facilitated for the target families stricken by natural catastrophes analogous to flood, heavy rainfall, drought, tornado, cyclones, and so forth to stand up their income generating activities by degrees, has been keeping application into whole working area of SSS reckoning on disasters happened. In 2021-22, no amount was disbursed, because there did not touch down any serious disaster and among the COVID-19 stricken families, the organization disbursed special credit as well.

Sanitation Credit (Tube-well and Latrine Loan)

To ensure the safe drinking water and sanitation for the target families, SSS has formulated a credit product: Sanitation Credit with a goal: health, hygiene and safety for all to attain sustainable development in 1992. Under the product, the organization delivers the families with financial and technical supports to install the secured tube-well and sanitary latrine is activated in allover working area of the organization. Up to June 30, 2022 the cumulative disbursement on Sanitation Credit was Tk. 4.23 crore, the same linking, in 2021-22 some of 173 families got credit of Tk. 26 lac on tube-well and latrine installation.

Up to June 30, 2022 the cumulative disbursement on Sanitation Credit was Tk. 4.23 crore, the same linking, in 2021-22 some of 173 families got credit of Tk. 26 lac on tube-well and latrine installation.

ENRICH Program

ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty) is an innovative and holistic development program embracing the goal: poverty alleviation through fostering resources and capacities of the poor families. The key objectives of the program are: empowering the poor families, accessing to nutrition-health and education, defending natural disasters and rehabilitation, expanding government and non-government supports, taking up strategy to use assets and capacities of the target families, making coordination between the activities of government and non-government organizations etcetera. SSS, with technical and financial support from PKSf, took up the program in the beginning of 2010. Working area of the program is Dainna Union of Tangail Sadar Upazilla and Bahadurshadi Union of Kaliganj upazila of Gazipur. The activities under the program are financial and technical services, nutrition and healthcares, education and child development, infrastructure and social development, and so on.

Table-4: Activities of ENRICH Program

			Crore Taka
SL.	Particulars	Achievement in 2021-22	Cumulative (30 June 2022)
1.	No. of Districts	00	02
2.	No. of Upazilla	00	02
3.	No. of Union	00	02
4.	No. of Branch	00	03
5.	No. of Families	12	14,987
6.	No. of Unit	00	04
7.	Financial Services:		
	Income Generating Credit Disbursement	19.11	120.11
	Asset Creating Credit Disbursement	0.0025	4.50
	Livelihood Development Credit Disbursement	0.002	1.06
	Total Disbursement (Crore Tk.)	19.1145	125.67
	Balance of General Savings	2.80	11.12
	No. of Beneficiary of Special Savings	13	26
8.	Health and Nutrition Services:		
	Sub-health Center (No.)	04	04
	Health Camp Organizing (No.)	08	57
	Eye Camp Organizing (No.)	02	16
	Cataract Operation (Person)	30	345
	Healthcares Providing (Person)	57,497	4,72,283
9.	Education and Child Development:		
	Child Education Center (No.)	55	55
	Total Student (No.)	1351	1,650
10.	Infrastructure and Social Development:		
	Beggar Rehabilitation (Person)	00	17
	Setting up/Repairing Bamboo Bridge and Culverts	00	37
	Construction Public Toilet (No.)	00	01
	Installation of Tube -well (No.)	00	90
	Installation of Sanitary Latrine for the Poor Families (No.)	00	885
	Community based Sanitary Latrine Installation (No.)	00	60
11.	Youth Development and IGA Trainings/Workshops		
	Vocational and Technical Training to the Youth	00	07
	Selfreliance and Leadership Training to the Youth	08	41
	Training on IGA to the Group-members	10	70
	Basic Training to the ENRICH Teachers	02	15
	Basic Training to the ENRICH Health Volunteers	02	16
12.	Green Economy, Grants and Various Development Activities		
	Tree/Vegetable Seeds/Saplings Distribution	00	6,400
	Basok Saplings Distribution (No.)	00	5,200
	Vermicompost Plant (No. of Beneficiaries)	00	2,379
	Support to Various Farming (No. of Families)	200	8,340
	Distribution of Golden Hen (No.)	00	2,064
	Solar System Supply (No.)	00	102
	Distribution of Bondh uchulla	00	19



A Group Member Runs Vermicompost Plants under the Agriculture Extension Program

Agro-fishery-livestock Development Program

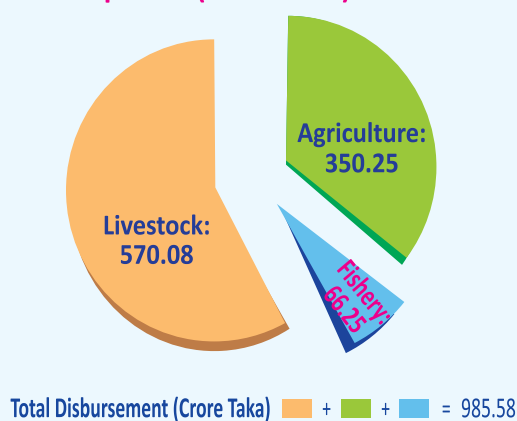
As an agro-based economy, agro-fishery-livestock development financial services program is very important in Bangladesh. SSS, to alleviate poverty and enhancing living standards through accelerating agriculture, fishery and livestock sectors resources and opportunities, has been implementing agro-fishery-livestock development program in whole working area, where the target farmer families are treated with necessary financial and technical services, training and others supports to flourish their livelihoods.

The key objectives of the program are: utilizing agro-fishery-livestock sector resources and opportunities properly, enhancing employment, production and income, ensuring cultivation of vegetables, crops, fruit, and fish and rearing livestock and poultry through organic system, providing supports to food production, preservation and marketing authentically, empowering the underprivileged people and sustaining in food security.

The organization dealings with two-type of credit products on agro-fishery-livestock, namely--Jagoron and Agrosor credits. In 2021-22, an amount of Tk. 985.58 crore was disbursed.

On the other hand, in order to make the target farmers habituated with modern methodology and technologies and increase the production, SSS started on two separate programs--Agriculture Extension Program in Modhupur, Bhaighat, Garobazar, Trishal, Churkhai, Achhim, Nandina, Hajipur, Gopalpur, Sakhipur, Barachaona and Batajor Branches and Fishery Extension Program in the 17 branches under Tangail, Kishoreganj, Cumilla and Noakhali Districts in 2018-19.

Fig-12: Credit Disbursement on Agro-fishery-livestock Development (in 2021-22)



NEM Program

NEM (Nation-building through Eradicating Malnutrition), a holistic progress approach with new ideas of SSS, is originated to procreate of enriched nation through utilizing resources and opportunities properly, where nutrition and development-friendly activities together are focal factors to escalate up productivity in 2012. A combination of services—growing awareness, analyzing and planning of the assets and human-resources, pursuing intervention, technical supports, capital supply, training and workshop, healthcares, education and child development, ecology preservation, infrastructure development, and so on is drawn up to the integrated way to maximize the production and earning under the program, which gradually turns the target families into solvency and uproots the malnutrition in the society.

At present, the organization has been implementing the program through eight branch offices in nine unions of Tangail Sadar upazila, fostering the goal: to build up the nation ensuring eradication of malnutrition and sustainable development. The principal intervention of the program is, Food-nutrition and Healthcare, Financial Services, Technical Support, Agro-fisheries-livestock Development, Social Infrastructure Development, etcetera.

Table-5: Activities of the NEM Program

SL.	Particulars	Achievement in 2021-22	Cumulative on 30 June 2022
1.	No. of District	00	01
2.	No. of Upazilla	00	01
3.	No. of Union	00	09
4.	No. of Branch	00	08
5.	No. of Beneficiary (Families)	4,660	50,000
Financial Services			
6.	Credit Disbursement (Crore Taka)	118.52	813.33
7.	Savings Balance (Crore Taka)	56.20	56.20
Nutrition Growing Activities and IGAs			
8.	Nutrition Home (No.)	996	4,590
9.	Commercial Agro farm (No.)	249	1,004
10.	Innovative Technology Practice (Families)	45	146
11.	Mixed Fruit Garden Establishment (No.)	12	93
12.	Nursery Establishment (No.)	10	31
13.	Hen Rearing (No.)	78	725
14.	Duck Rearing (No.)	16	162
15.	Pigeon Rearing (No.)	0	431
16.	Cow Rearing and Dairy Farming (No.)	95	611
17.	Beef Fattening (No.)	119	999
18.	Goat & Lamb Rearing (No.)	76	496
19.	Fodder (Grass) Cultivation (No.)	161	410
20.	Distribution of. Vegetable Seedlings (No.)	32,906	93,300
21.	Distribution of. Fruit Saplings (No.)	2,970	37,288
22.	Vermi-compost Plant Establishment (No.)	47	220
23.	Tricho-compost Plant Establishment (No.)	17	118
24.	Pit-compost Plant Establishment (No.)	65	144
25.	Safe Agro Input Distribution (No.)	1,749	9,146
Nutrition Services			
26.	Nutrition Level Test (No.)	2,225	9,012
27.	Organizing Medical Camp (No.)	14	195
28.	Organizing Mobile Clinic (No.)	58	1,293
29.	Organizing Nutrition Camp (No.)	14	195
30.	Livestock Vaccination Camp (No.)	32	258
31.	Awareness Building Meeting (No.)	290	2,340
32.	Farmers Group Meeting (No.)	9	39
33.	IGA Training to the Group Member (Batch No.)	10	207
34.	IGA Training Participant (No.)	250	5,175
35.	Pregnant and Parturient Mothers Care (No.)	497	2,593



SSS took the initiatives to implement High-valued Fruit (Dragon) Cultivation Extension Project at the entrepreneur level, a sub-project under PACE project in July 2017 through Charabari and Dainna Branches in Tangail Sadar Upazilla. But, as PKSF phased out the project on June 30, 2020, SSS continued and extended the activities over Garobazar, Batajor and Barochowna Branches.

The activities of the project are: staff orientation, training on capacity building, procurement and packaging, setting up demo farms, setting up vermi-compost plants, arranging field days, exposure visits, and so on. In 2021-22, the organization disbursed credit Tk. 2.90 crore to 50 farmers on dragon fruit cultivation.

IPGAP Project

Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone (IPGAP) is a sub-project under Sustainable Enterprise Project (SEP) financed by PKSF has been implementing in Madhupur, Chapri, Garobazar and Jalchhatra Branches of SSS under Tangail District since July 27, 2020. The goal of the project is to cultivate safe and quality pineapple by the means of practicing good agricultural principles.

The key objectives of the project are include: to ensure the supply of safe pineapple in the market, run sustainable business following environment-friendly approaches, make the stakeholders alert of health safety, extend the production of the pineapple through maintaining good agro-principles in the Modhupur Zone, and enhance capacity of the micro-entrepreneurs providing them with financial services, technical support and training. As on 30 June 2022, an amount of Tk. 45.87 crore was disbursed to 3,562 farmers.



Table-6: Activities IPGAP Project

SL.	Particulars	Achievement in 2021-22	Cumulative Achievement
1.	District Coverage (No.)	00	01
2.	Upazilla Coverage (No.)	00	02
3.	Beneficiary (No. of Families)	1,200	1,200
4.	Credit Disbursement (Crore Tk.)	22.90	45.87
5.	Demo-farm (No.)	00	50
6.	Arrangement of Workshop (No.	03	05
7.	Arrangement of Training (No. of Batch)	12	52
8.	Equipment Distribution (No. of Family)	1,200	1,200
9.	Environment Card Distribution (No.)	1,200	1,200
10.	Sign and Symbol Distribution (No.)	500	2,000
11.	First Aid Box Distribution (No.)	00	300
12.	Poster Distribution (No.)	1,200	1,200

Rural Microenterprise Transformation Project (RMTP)

SSS, from the very beginning, has been implementing a set of activities on the enterprise and employment generation emphasizing rural and fundamental economy. Mainly, the Rural Microenterprise Transformation Project (RMTP) works for modernizing and accelerating the basic economy, under which, a value chain and subproject--the Extension and Marketing of High-valued Fruit and Crop. The organization started off the project in Fulbaria and Bhaluka Upazillas of Mymensingh and Madhupur and Ghatail Upazillas of Tangail through nine branches, financed by IFAD and DANIDA and Technical Supported by PKSF on 1 February 2022. The core goal of the project is—to increase income, ensure food security and develop nutrition of marginalized farmer and micro-entrepreneur families. The high-valued fruits and crops under the project: MD-2 Pineapple, G-9 Banana, Coffee, Special Pomelo, Litchi and Jackfruit, Rambutan, Longan, Persimmon, Avocado, Yellow Malta etcetera are selected.

Objectives:

- Encouraging the entrepreneurs about ecological farming to ensure supply of safe products;
- Creating technology-based micro-entrepreneurs and farmers on high-valued fruit, spice and grainy foods production and generating income;
- Enhancing entrepreneurs on the goods of high-valued product processing and marketing;
- Innovating new products and employments in this sector;
- Upgrading the local materials and service market of the products and engendering employment and sustainability;
- Developing market system according to environment and climate changes, safe foods production and nutrient standard;
- Boosting up the participation of women and young generation in economic activities.

Activities under the project: arranging training and workshop, cultivating fruit and crop through organic system, setting up demo farm, producing and marketing verity products, preparing modules on high-valued fruits and crops cultivation and leaflets and manuals on technology, providing technical and financial services and the same are expressly mentionable. A total of 5,000 farmer families in the selected area get the opportunity from the project, wherein the scheduled period of it is till 31 December 2024.

PACE Project

PACE (Promoting Agricultural Commercialization and Enterprise) Project, an initiative under the value chain development project on livestock, got implementation to enhancing income and employment and reduce both present and future milk deficiency in the national level through cow rearing in 15 branches of SSS under five Upazillas of Tangail since July 2015.

The activities of the project comprise: increasing skill, income, milk production, crossbreeding, the supply of green grass, primary healthcare through creating LSP



Cow Rearing of a Group-member under the PACE Project of SSS

(Livestock Service Provider), setting up milk market locally and smoothing the marketing, reducing cow mortality rate and doubling the number of crossbreeding cows.

It is pertinent to mention, PKSF officially phased out the project on December 31, 2020, but the organization carries on its activities.



Indigenous Chicken Rearing Project

SSS, under the PACE project, landed the Creating Employments through Setting up Commercial Farms of Indigenous Chickens project to keep into operation focusing on the goal: to set up commercial farms on native hens and increase the supply of the eggs and meats through Bhuapur, Gopalpur, Gobindashi and Falda Branches of Tangail in July 2017.

Activities of the project are: arranging of orientation, meeting, seminar, training and workshop; organizing view sharing meeting with the entrepreneurs to the material supply, hatchery owners, feeds producers, medicine suppliers and representatives; organizing exposure visit; providing the farmers with progenitor cocks to increase the fertility of eggs; establishing demo farms on indigenous hens, and so on. It is relevant to cite, the organization maintains the activities of the project, though it was phased out on June 30, 2021 by PKSF.

Kadaknath Chicken Rearing

Kadaknath Chicken Rearing is value-chain development project of pasteurization of egg and safety meat market development under the additional financing of PACE Project. SSS took the project into operation focusing on the goal: to make commercial farms on Kadaknath and Native hens and increase the supply of the eggs and meats through Bhuapur, Gopalpur, Gobindashi and Falda Branches of Tangail financed and technical supported by PKSF on 1 January 2022. The activities of project will be phased out on 30 June 2023.

As on 30 June 2022, the project arranged 36 training sessions on various subjects related to Kadaknath Chicken rearing and farming and 10 livestock and 10 chicken vaccination camps; provided supports to 28 farmers for Kadaknath Chicken rearing, 30 farmers with footbath, 100 farmers with disinfectant spray, 5 farmers to demonstrate balanced feeds, 4 farmers to purchase refrigerator for preserving vaccines and eggs, 1 farmer for developing business on poultry.

Surakhha Fund Program

Surakhha Fund Program of SSS, a mutual contributory fund of the group-members, has designed to meet the credit risk incurred from the death of the borrowers and extend financial assistance to them in various welfare activities, imposing payment of one percent on per thousand credit disbursement to the borrowers of Jagoron, Agrasor, Sufolon and other products and a half (0.5) percent of Buniad. Every member under the credit program of the organization deserves the facilities of this program, which are mentioned below:




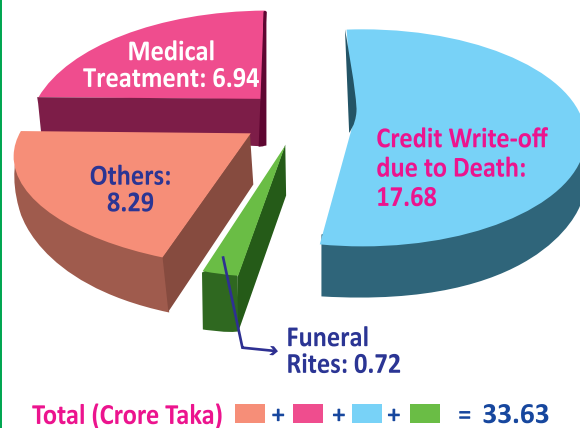
-  Exemption of repayable credit on the death of a member or his or her nominee (Main Guardian).
-  Payment of Tk. 7,000 for funeral rites of any group-member.
-  Providing a grant of Tk. 7,000 for four types of operations: caesarean delivery, gallbladder stone operation, hysterectomy and appendicitis of the group-members.

Fig-13: Information on Providing Financial Support from Security Fund (in 2021-22)



Providing financial support for the expensive treatment, education of children, wedding, residence improvement, sudden death of family member etcetera of the target people.

In 2021-22, total assistance provided to the beneficiaries from the found was Tk. 33.63 crore and till the margin of the reporting period, the balance of the found stood at Tk. 144.28 crore as well.

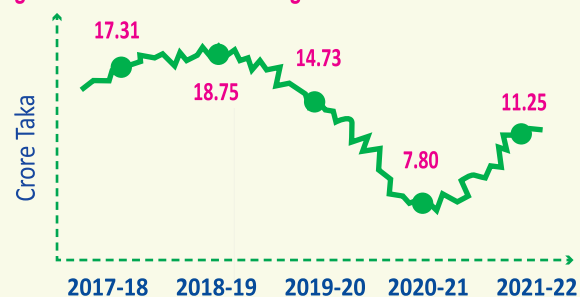
Remittance Transfer Program

To remove the obstacles faced by the relatives of overseas employees, e.g., time, communication, formalities, and so on, SSS, with the goal: to hand over the remittance to the clients very fast and swell up the economy, introduced remittance transfer program in the whole working area since July 16, 2011 in collaboration with Southeast Bank Limited and City Bank Limited through the Western Union, Express Money, RIA and Money-gram agencies.

This program directly makes the clients benefit through receiving remittance easily at their doorsteps (from SSS Branch Offices), especially, the elderly persons, women and others from hard-to-reach area without difficulties.

In 2021-22, the service of the organization helped 2,430 clients to take delivery of Tk. 11.25 crore from various foreign countries.

Fig-14: Information on Providing Remittance Transfer Service



Other Credit Products

Besides the abovementioned secondary credit products, SSS launched some dedicated objectives-oriented subsidiary credit products--Service-holder Credit (for the service holder families), Special Credit (for the families live in urban area), Nabanna (Tk. 10 Bank Account Holders—ultra poor families declared by the government), Livelihood Restoration Credit and Refinancing Credit (both for the COVID-19 affected group-members), and the like. The families are getting opportunity to receive a subsidiary credit along with a principal one in line with their capacity.

Aklima Leaps forward through Agro Technology...



Mrs. Aklima Aktar

Demand and preference of mass people are key the factors of business, which encourage the creative entrepreneurs to step forward. Mrs. Aklima Aktar—is an innovative entrepreneur, who goes with the success in cultivating indigenous plum. At present, a total of 40-45 metric tons plum is sold making net profit of Tk. 18-19 lac per annum from the venture of Aklima.

Aklima lives at Indarjany Village of Sakhipur Upzilla in Tangail. Mr. Siddiq Hossain, husband of Aklima, made a plan to go South Africa through a middleman paying Tk. 6 lac in 2003. But, the middleman betrayed with him and Mr. Sddiq broken down. Aklima stood by her husband and dreamed to do creative something. She tried to grow up stimulus in her husband and keep various new ideas to generate income. In 2008, they launched bau plum cultivation. Nevertheless, they could not

cash in expected profit. Aklima did not become hopeless, and observed—in the market, the demand for indigenous plum is comparatively high. She received suggestion from the agriculture officers of SSS on indigenous plum cultivation, and initiated indigenous plum farming through advanced technology. Step by step, they increased their farm size and secured success.

At the moment, the farm size of the indigenous plum of Aklima is 29 acres, in where, indigenous (early, seasonal and procrastinated breeds), Kashmiri and Apple plums, as well as mango, lemon, guava, longan etcetera are grown as intercropping with extended technologies. The annual sale of the fruits is amount of Tk. 50 lac. In the upcoming days, Aklima would like to produce berry, olive, shaddock along with foreign fruits (persimmon, Rambutan, Durian etc.) and export the same to various countries. The achievement of Aklima was possible by the dint of her hard-work and financial and technical supports of SSS. The organization always facilitates her with loan and technical assistance. In the last phase (March 2022), Aklima received credit of Tk. 5 lac from SSS as well.



Social Development Programs

- SSS Hospital
- Eye Department
- Primary Healthcare Program
- Public Health Related Activities
- SSS-Poura Ideal High School
- SSS-Sonar Bangla Children Home
- Education for Domestic Children
- SSS-TVET Institute
- SEIP Program
- SSS Polytechnic Institute
- Sports-cultural and Adolescence Program
- Karate Training Program
- Scholarship Program
- Elderly People Program
- Disaster Management, Relief and Rehabilitation Program
- ECCCP—Flood
- Charity and Welfare Activities
- Communication and Networking
- COVID-19 Activities



GSSS-Nongovernment Polytechnic Institute

Table-7: Outtrace of Social Programs and Activities

SL.	Particulars	District Coverage	Upazilla Coverage	Cumulative Beneficiary
1.	SSS Hospital (30 Beds)	1	13	13,24,543
2.	SSS Eye Department (10 Bed)	1	13	27,201
3.	Primary Healthcares Program	3	17	9,15,011
4.	SSS -Poura Ideal High School	1	1	1,515
5.	SSS -Sonar Bangla Children Home	1	1	346
6.	Education for Domestic Children	1	1	450
7.	TVET Institute	1	1	621
8.	SSS-Nongovernment Polytechnic Institute	1	1	113
9.	Sports-cultural and Adolescence Program	1	1	5,209
10.	Scholarship Program	42	328	3,179
11.	Elderly People Development Program	1	1	4,291
12.	Disaster Management, Relief and Rehabilitation	42	328	9,47,189
13.	ECCCP-Flood	1	1	4,000
14.	Charity and Social Welfare	42	328	9,47,189
15.	COVID -19	42	328	9,47,189

To track down a livable way of equitable development, SSS, espoused humanity, charity, inspiration and welfare in the hub of the importance, has been spreading out a bunch of activities, which seek a society free from hunger and poverty. The enthralled involvement of the organization into the social development programs mapped out from vision and mission, expressly—health and nutrition, education and child development, disaster, relief and rehabilitation, infrastructure development and ecological improvement, training and employment creation, uprooting social degradation and welfare, and so on activities, stimulates constructive impact and safety-net prolifically to attain the enrichment in the society and environmental sustainability.

As impulsion initiative, the organization mobilizes the facilities—counseling and making alerted; arranging health, hygiene and nutritional services at the doorsteps at reasonable cost, or free-of-cost; contributing to the social institutions and infrastructure development; providing relief, rehabilitation and financial services to the disaster stricken families, charity and welfare, and so on procedures.

The central objectives of the programs:

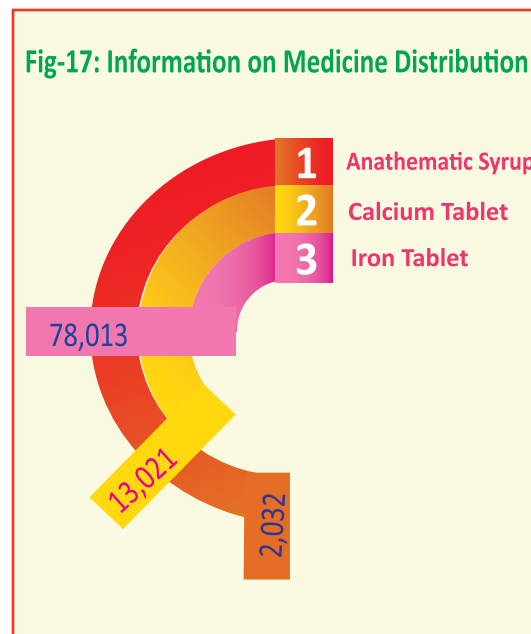
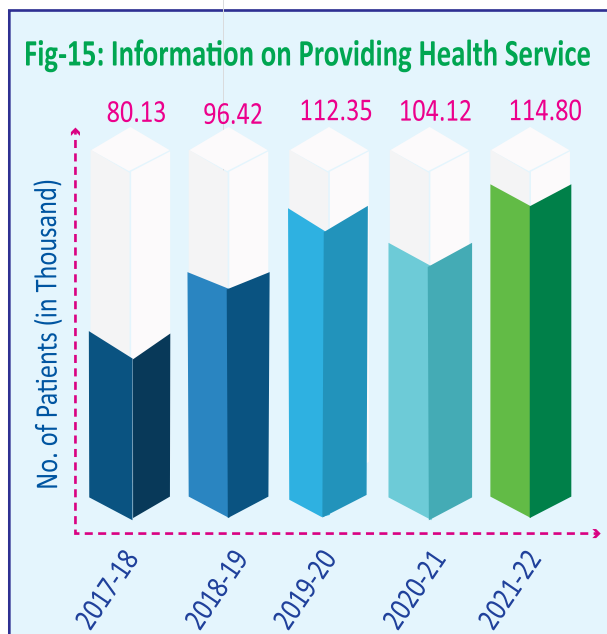


Some Noteworthy Successes of SSS

Health, Nutrition and Immunity Safety-net

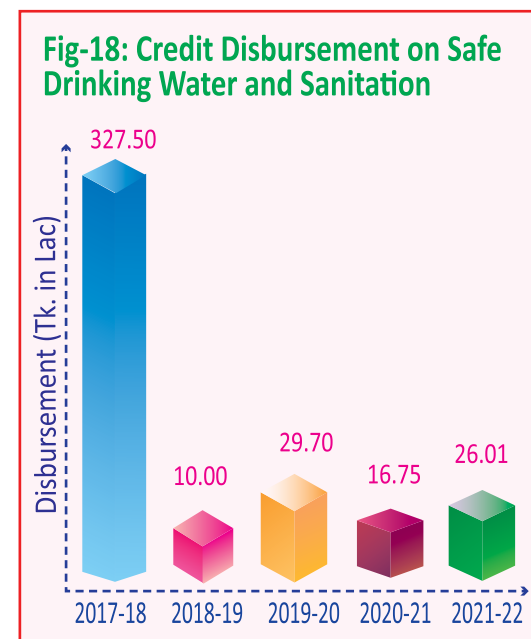
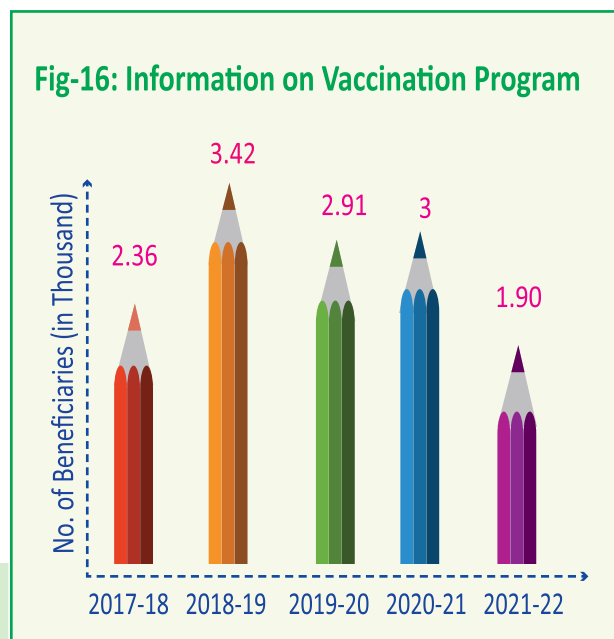
Sound health is prerequisite for durable enrichment, where hygiene and nutrition keep the health fit and raise immunity in human body, which thrives up the solid longevity—the entire process makes an individual active and productive. Production and cultivation of innovation both actually and mostly depend on good health, which have direct linkage to the well-off and poverty reduction. SSS, since its initiation, has been working for building up a nation rich in the health and nutrition. Taking consideration of our national health scenario, the organization has chalked out health programs to deliver quality healthcares at the doorsteps, which are at sensible cost or free-of-cost to the general people.

The services of the organization exist in curative, preventive, operative and physiotherapy cares through SSS General Hospital and Eye Department; primary, preventive and curative healthcares through 33 Sub-health Centers, arranging static and satellite clinics and medical camps



at the grassroots, preventive and curative nutritional services through arranging nutrition camp, workshop and meeting; safe drinking water and sanitation through financial and technical supports to install safe tube-well and sanitary latrine, awareness growing about health, hygiene and nutrition through discussion in the group-meeting, Anathematic Syrup and Iron Tablet, Vitamin-A Capsule, Nutrition Ingredient Packet distribution, prenatal and postnatal cares, mother

The poor and general people get genuine and proper health and nutrition services at a rational cost or without charge from the health program of SSS. They are enough sincere and careful about their health and nutrition, which directly decreases the poverty and accelerates the overall progress. The abovementioned activities and institutional intervention of SSS produce a safety-net of health, hygiene, nutrition and immunity for the general people.



and elderly people special cares, family-planning, extended vaccination activities, counseling, cataract operation and so on are at a reasonable cost or free-at-cost.

As on June 30, 2022 a total of 13.32 lac people received healthcares from the program.

Establishment of Underprivileged & Displaced Families into the Society

For stabilized development and progressive growth, participation of people from all corners in the economy is fundamentally needed, but in the developing and underdeveloped economies there are a major segment of people live under the poverty line, and in fact they could not afford the basic necessities, as a result they are enlisted in vicious circle of poverty and never break the circle. SSS, fortifying the educated and dexterous nation, constantly stands by the underprivileged and destitute families, in particular—slum, displaced, ethnic minority, domestic labor, sex worker, insolvent etcetera families to establish their children, adolescents and brilliant students in the mainstream through mobilizing free education, residence, medical services, food and clothing, scholarship, guardianship, environment creation, special cares, training and counseling, and so on facilities.

Fig-19: Establishment of Underprivileged and Displaced Families into the Society

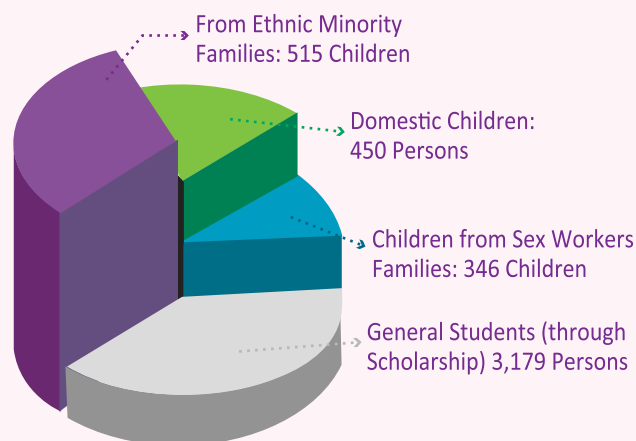
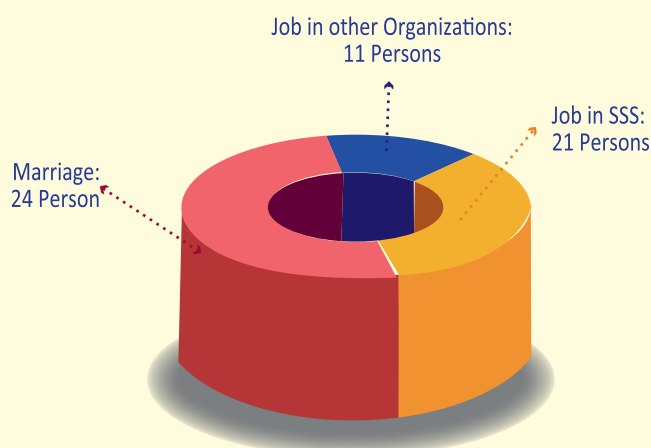


Fig-20: Arranging Marriage and Job for the Students from Sex Workers Families under the Guardianship of SSS



Social Infrastructures and Institutes Development

To cultivate social norms, courtesy and culture, boost up education and knowledge, and gain longevity in enrichment, SSS uninterruptedly tries to build up social institutes and infrastructures directly or contributing to the same, which potentially produce development systems with sustainability. In this segment, the absolute interventions of SSS have set

up SSS General Hospital (30 bedded), SSS-Eye Department, SSS-Poura Ideal High School, SSS-Sonar Bangla Children Home, TVET Institute, SSS-Nongovernment Polytechnic Institute and Two Social Centers for the Elderly People. Concurrently, the organization always provides grant-at-aid to found or repair schools, madrasas, colleges, mosques, roads, culverts, public toilets, tube-well, sanitation system and so on and patronizes the clubs, foundations, cultural and society-base organizations with donation.

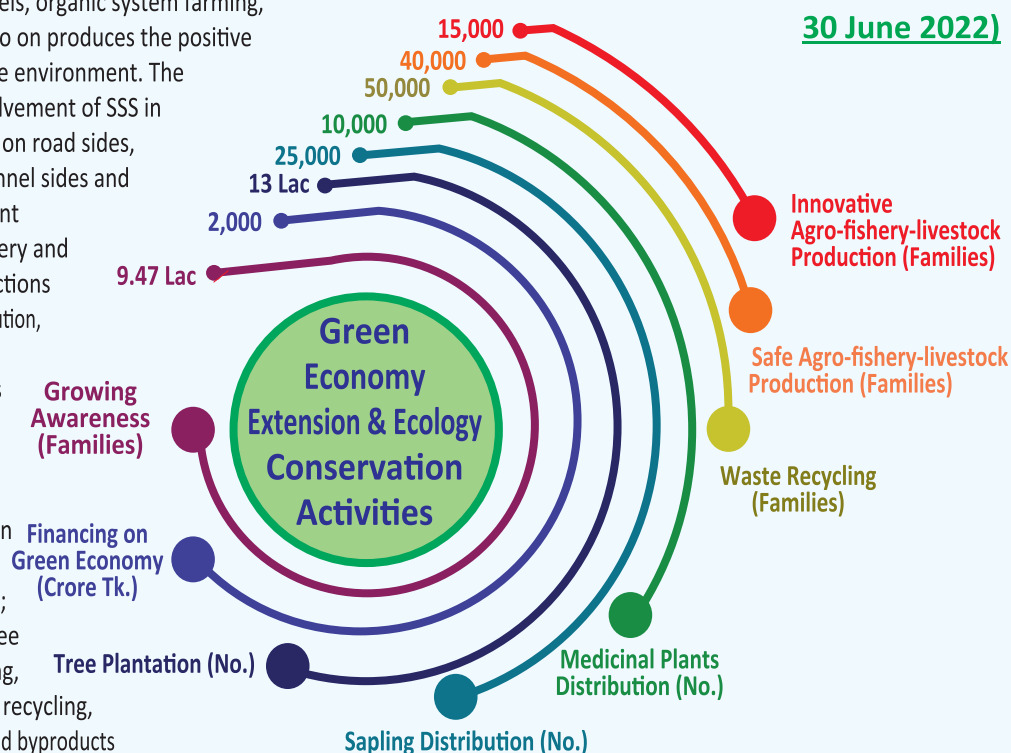
Table-8: Social Institutes of SSS

SL.	Name of Institute	Year of Establishment	Nature of Building	Land Ownership	Maximum Capacity
1.	SSS General Hospital	1997	Four-Storey	SSS	30 Beds
2.	SSS Eye Department	2007	Five-Storey	Rented	10 Beds
3.	SSS-Poura Ideal High School	1997	Three-Storey	Municipality	1,000 Students
4.	SSS Sonar Bangla Children Home	1999	Two-Storey	SSS	100 Students
5.	TVET Institute	2012	Four-Storey	SSS	100 Students
6.	SSS Non-govt. Polytechnic Institute	2018	Four-Storey	SSS	200 Students
7.	SSS Rest House	2017	Two-Storey	SSS	15 People
8.	Two Social Centers for Elderly People	2000	Tin-Shed	Public	250 People

Green Economy and Environment Conservation

Green activities, explicitly—tree plantation and gardening, environment-friendly economic function and fuels, organic system farming, recycling, and so on produces the positive outcome for the environment. The fascinated involvement of SSS in tree plantation on road sides, homestead, canal sides and yards of different institutes; nursery and saplings productions as well as distribution, gardening, medicinal trees and herbs cultivation, vegetables and fruits cultivation following organic system; adulteration free foods marketing, household dirt recycling, farm garbage and byproducts reprocessing; vermi-compost and tricho-compost production, pheromone-traps, LC (Leaf-c (Leaf-color) Chart, usage of environment-genial fuels; growing consciousness and capability; and the like through group-meeting, providing technical and financial supports, giving

Services of SSS on Green Economy Extension and Ecology Conservation (Till 30 June 2022)



grants money, health and nutrition program, ENRICH program, NEM program, agro-fishery-livestock development programs, implementing related activities etcetera extend the green economy and conserve ecological stability, which is significantly congenial to attain sustainable development.

Social Degradation and Dependency Reduction

With a view to sprouting out a well-defined society, SSS pursues a variety of systems and innovations to work out some specific activities, which progressively enlarge socioeconomic conditions and protocol catching up the long-lasting enrichment. The welcoming and deepest attachment of the organization to the subject-matter comprises the activities—begging eradication, vocational training and employment creation, youngster and adolescent development and elderly people development, which play essential role to rule out the social degradation and dependency outstandingly. The scheduled programs and projects of the organization under the theme are: Begging Eradication Program, ENRICH Begging Eradication and Youngsters Development Activities, Adolescents Development Program, Technical and Vocational Education and Training (TVET) Institute, and the Improvement of the Quality of the Living Standard of the Elderly People Program, and so on.

Fig-21: Social Degradation and Dependency Reduction Activities of SSS



Disaster Management, Relief and Rehabilitation

SSS, in the intention of coping with the disasters and retaining the economic activities effectively, carries out various programs and projects related to disaster management, relief and rehabilitation, which stay the

Fig-22: Information on Relief Distribution



target people alive with their income generating activities. The program initiatives of the organization under the theme are: Disaster Management Program, Extended Community and Climate Change Project-Flood (ECCP-Flood), which put the functions--making aware and prepare, allocating reliefs and grants, arranging medical camps, providing soft credit, raising homestead, setting up flood-resistant tube-wells and sanitary latrines, extending high-valued agricultural technology, and so on into implementation.

Economic Safety-net and Productivity

The principal outlook of the point is economic safety-net that flows up productivity and durable benefits in the vulnerable families. SSS, from the origination moment, has been operating a set of activities under the Charity and Social Welfare Program to materialize a strong economic safety-net for the target families. The organization by the corporation of providing grant-in-aid on expensive medical treatment, daughters marriage, educational expenses, monthly old-age allowance, business loss, forming economic occupations and others to the insolvent families, which extricate the fruit of making economic safety-net and productivity for the general people belonging to the backward families.

Up to 30 June 2022, the organization cumulatively Tk. 22.42 crore expended on the sector.

Component-wise Discussion



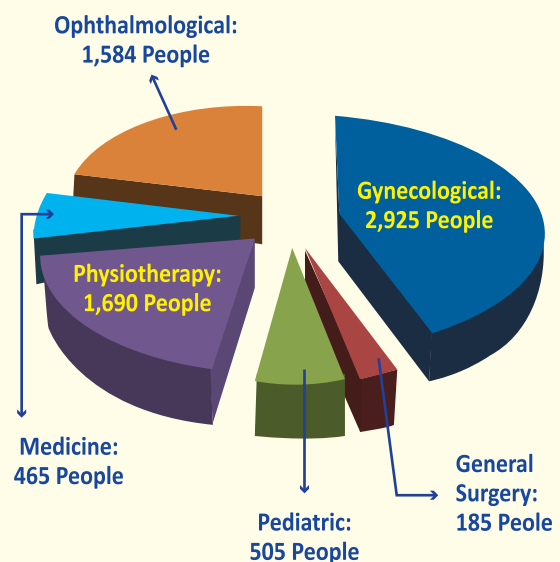
SSS Hospital

In 2000, to deliver quality and proper medical services to the general people at a rational cost, the organization launched SSS Hospital, a government registered 30-bed general hospital on its own land and building, at the hub of Tangail Sadar. The hospital possesses a four-storied modern building equipped with up-to-date medical appliances and pathological facilities, where in a group of specialized doctors provides medical-cares in the arena of general, gynecological, cardiac, pediatric, medicine, physiotherapy and so on diseases through pursuing preventive, curative and operative methods. Then again, on every Sunday this hospital arranges extended vaccination program for the children and women as well as vitamin-A feeding campaign as a representative of the government. In the hospital, there are special waivers for taking medical treatment of the group-members and employees of the organization.

SSS Eye Department

SSS Eye department, an independent wing of SSS hospital with a separate building, come into function to provide ophthalmologic treatment to the people at reasonable cost, has charming environment and modern equipment financed by TdH-Netherlands. This department featured with computerized examination, modern operation theatre and phaco-surgery, where people get ophthalmological treatment under the specialized doctors. In the treatment, operative and non-operative both methods are applied in accordance with the nature of diseases.

Fig-23: Information on Providing Services from SSS Hospital (in 2021-22)



Some 7,933 People Got Health Services from SSS Hospital in 2021-22

In 2021-22, a total of 1,584 people (operative: 324 and non-operative: 1,260) received treatment from the SSS Eye Department.

Primary Healthcare Program (PHCP)

SSS, to ensure healthcares for all, has been keeping a number of activities in application at the grassroots, of which, Primary Healthcare Program (PHCP) is mostly noteworthy. This program was initiated in 1996, but this activity got special formation and regulation in February 2016 designed by the organization. Working area is in 33 branch offices of Tangail, Jamalpur and Kurigram Districts. There are 33 medical assistants (one per branch), who provide healthcares with the help of 40 CHVs (Community Health Volunteer) and 30 SBAs (Skilled Birth Attendant). Activities of the program are mentioned below:

- Providing primary healthcare to the members at the group in the morning and at the branch office from 2 pm to 5 pm.
- Organizing at least one medical camp per month under each branch.
- Making the people conscious of health and nutrition through arranging meetings and workshops, and rendering the referral facilities according to need.

Fig-24: Information on Primary Healthcares Program (in 2021-22)

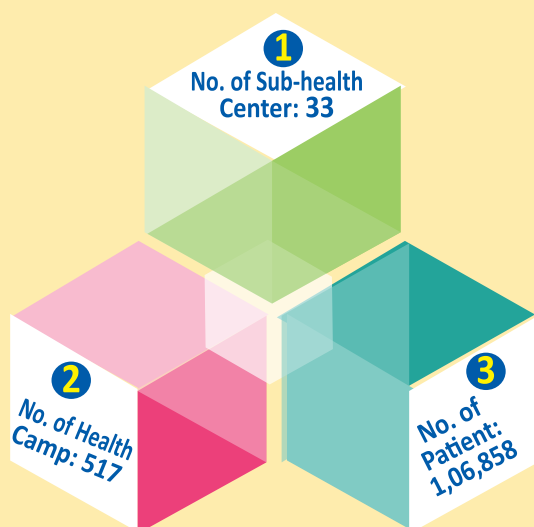
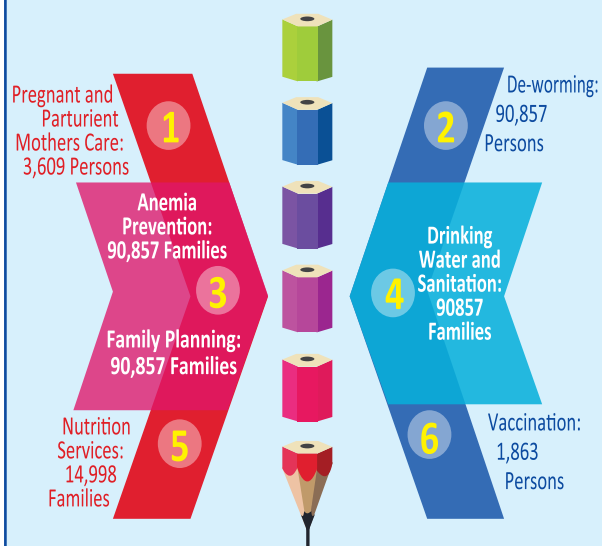


Fig-25: Information on Public Health related Activities (in 2021-22)



Public Health Related other Activities

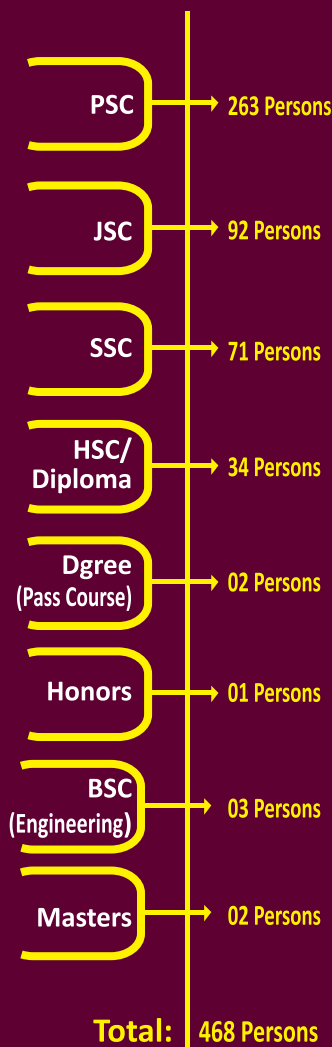
To maintain public health, SSS imposed importance on implementation of some interrelated activities, bordering on Pregnant and Parturient Mothers Cares, De-worming, Family Planning, Nutrition, Vaccination, Anemia Prevention, Drinking Water and Sanitation, Reproductive Healthcares, Knowledge on Epidemic, Pandemic and Chronic diseases and Child Marriage Prevention are in stance, which have positive impact on living standard.

SSS-Poura Ideal High School



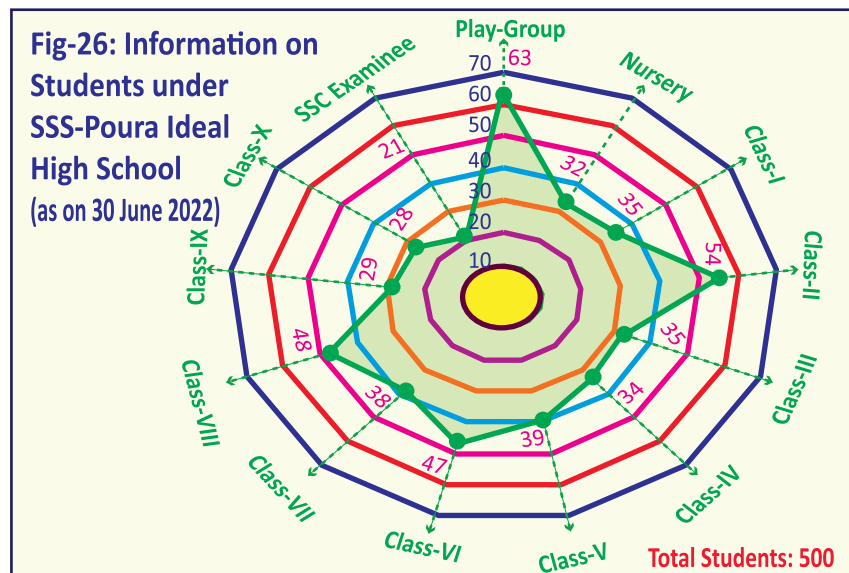
Students of a Class Exercise their Lesson under SSS-Poura Ideal High School

Education Extension in Horijan, Rabidas and Chawhan communities (Till 30 June 2022)



The history behind the today SSS-Poura Ideal High School is—the organization, since the initiation-stage, fastened magnitude to implement education and child development activities, overtly: development for the children and adolescents from dislodged and destitute families got emphasize in the working collocation in 1994. Earnestly, to reform the ethnic minorities (Horijan, Rabidas and Chawhan communities), the organization started up Ideal Primary School in Horijan Palli of Tangail Sadar in 1995, which turned into full-fledged primary school financed by Terre-des Hommes (TdH) Netherlands in 1999. After that, it traversed a long-path keeping education, culture and development activities in action. Following this sequence, SSS-Poura Ideal High School, a three-storied building ornamented with ultra-modern furniture and instruments was established in Tangail in 2015. Apart from Horijan, Rabidas and Chauhan communities, the school provides education opportunities to the mainstream children and adolescents. (Mentioned, the donor organization stopped to finance to the school since 2015.)

Fig-26: Information on Students under SSS-Poura Ideal High School (as on 30 June 2022)



At present, some 500 students from play-group to class-ten are studying in the school, of them, 185 students (boys: 94 and girls: 91) are from Horijan, Rabidas and Chauhan communities, 37 (boys: 18 and girls: 19) from the brothel near the school and 278 (boys: 146 and girls: 132) under the main stream society.

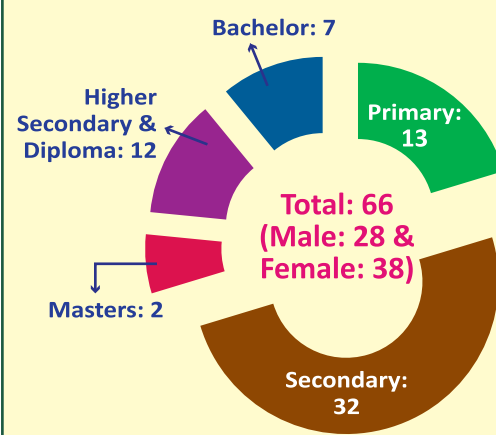
SSS Sonar Bangla Children Home

In 1999, the organization, to rescue and rehabilitate the children and adolescents belonging to the sex workers, came to establish SSS Sonar Bangla Children Home on 9.5 acres land (owned by the organization). It is situated in the village Kujbari of Mogra union under Tangail Sadar and financed by TdH-Netherlands till 2015. The goal of the program comprise to develop and set up the children belonging to the sex-workers pursuing a well-defined discipline and education.

The organization affords the children with the opportunities of residence, food, clothing, education, healthcares etc at-no-cost. Along with, they also get the facilities of job and marriage under the guardianship of the organization. The children receive training and exercise on dance, singing, karate, recitation, acting, and the rest under an experienced cultural team. It is pertinent to state, the donor organization did not continue to finance the project.



Fig-27: Information on Students under SSS Sonar Bangla Children Home (As on 30 June 2022)

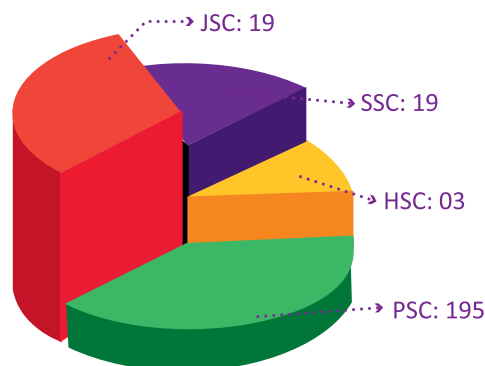


As on 30 June 2022, there are 66 students in the home, wherein 28 are boys and 38 girls. Of them, 13 students read in primary, 32 in secondary, 12 in higher secondary (general and diploma) and 9 in university levels. Likewise, 24 students got married and 36 were employed into jobs (21 in SSS and 11 in other organization) under the responsibility of SSS.

Education for Domestic Children

From the cordial mindset for children development, SSS embarked on Education for Domestic Children to impart education, preserve rights and ensure improvement of those children in 1999. For some money or foods, many of the children come from the ultra-poor families are obliged to engage themselves in household work of well-off families. There are a total of 8 education centers, 200 students and 8 female teachers (25 students and one teacher per center) in Tangail Sadar under the project. The children get lesson from class-one to class-five levels two hours per day following the primary education curriculum. It is rational to mention, the donor organization brought the financial support to an end to the project since 2016, but the organization facilitate the program as well.

Fig-28: Information on Education Completion of the Students under Education for Domestic Children Program (As on 30 June 2022)





SSS TVET Institute

As on 30 June 2022, the institute has provided training to 616 youths. Of them, 489 people were employed in the country and 22 in the abroad.

The organization established SSS Technical and Vocational Education and Training (TVET) Institute to impart technical and vocational training to the unemployed young people (from underprivileged families) and create employment financed by Terre-des Hommes-Netherlands in 2011. It is situated in the village Pachh Bikramhati near Tangail Town. Young people of minimum class eight passed can receive technical and vocational training and education for one year on four trades under the institute. The trades include: Automobile and Mechanical, Welding and Machinist, Electronics and Electrical, and Refrigeration and Air-conditioning. Referred to, the donor organization closed the financial assistance to the project in 2016, but the organization continues the institute.

The special characteristics of the institute are below:

- Providing the students with free-of-cost training, instrument and textbooks with scholarship.
- The number of seats for each trade is 15-20.
- Making linkages with the employers manage jobs.
- Encouraging and building up skill to create self-employment.
- Disbursing credit for both self and overseas employments.

SEIP

To create employment through achieving skill, SSS launched Skill for Employment Investment Program (SEIP) financed by PKSF and implemented by SSS TVET Institute in January 2016. Unemployed youngsters belonging to the poor families under the group-members of credit program are the beneficiary of it. There are 13 trades under this training program and time boundary for each trade lies on three to six months counting on the nature of trade. The minimum qualification of being included this training is class five passed, but in the case of some special trades at least SSC passed required and minimum age-limit: 15.

Main objectives of the program include:

- Imparting training to target people on self and wage-employment free-of-cost.
- Providing requisite supports in favor of entering job market.
- Ensuring appropriate employment after receiving training.

Till to date, a total of 50 youths got training under SEIP, among them, 17 youths got jobs.

SSS Non-Government Polytechnic Institute

As a part of wholesome enrichment, SSS Non-Government Polytechnic Institute, approved by Bangladesh Technical Education Board (code: 54282) opened up a new chapter in the length of activities of the organization in the end of 2017. The institute is placed at Panchh Bikramhati (one kilometer to the north from Rabna Bypass) of Tangail Sadar, which offers the opportunity to get admission in Diploma (four-year course) in Electrical, Civil, Refrigeration and Air Conditioning and Automobile engineering, bearing the feature—four-storied modern building, eye-catching campus, lab-based education, scholarship for the meritorious students, job opportunity, experienced and high qualified faculty members and 50 seats per subject.

Table-9: Information on Students under SSS Polytechnic Institute

SL.	Subjects	Time Boundary	No. of Seat	No. of Student
1.	Electrical	Four Years	50	85
2.	Civil	Four Years	50	28
3.	Refrigeration and Air Conditioning	Four Years	50	-
4.	Automobile	Four Years	50	-
Total			200	113

As on 30 June 2022, some 113 students are studying in the institute.



Adolescence Program

To build up a sensible society and advanced nation through developing physical and mental health of the adolescents, SSS took up initiative to keep into the adolescence program in operation in the different upazillas under the Tangail District, financed by PKSF in 2019. Under the program, 17 clubs—6 girls and 11 boys clubs with 30 members per club from 10-19 aged students were formed. The activities of the program are on:

- Morality and social consciousness development.
- Adolescent Healthcare.
- Skill and Leadership Development.
- Cultural Functions.

In 2021-22, the program organized a total of 142 events for 2,209 participants.

Karate Training

Casting the children and adolescents into self-defense and reliance, SSS has been imparting karate training since its inception. The students of SSS Sonar Bangla Children Home and SSS-Poura Ideal High School, as the main beneficiary of the program and being patronized by the organization, who bring about the glory and appreciation by participating in different national and international karate competitions.

Up to now, they took part in 93 competitions at national and international levels and secured glorious position as well. They won 58 gold, 32 silver, 55 bronze medals and so on as well as certificates from the competitions.

Scholarship Program



Scholarship Program, one of the conspicuous interventions of SSS toward the excelling up development in the line of forming a civil society, where in education and dexterous manpower are availed, but poverty and financial imparities are the great impediment to the way of extending education. The organization, as a vital parameter of building up skilled human-resources, has been distributing scholarship since 2000.

As of recent, SSS provides four categories of scholarship, which are:

- ◆ SSS-Naga Scholarship,
- ◆ Regular Scholarship,
- ◆ At-a-time Scholarship and
- ◆ Special Scholarship.

In 2021-22, SSS provided scholarships of Tk. 32.02 lac to 179 students, and till to date the organization distributed Tk. 4.53 crore as scholarship.

The Uplifting the Qualities of the Lives of the Elderly People Program

With the spirited steps to eradicate present obstacles on way of living of the old-aged people, improve their lifestyle, create an elders-friendly society and construct a bridge of relationship between the younger and elders, SSS has been implementing the Uplifting the Qualities of the Lives of the Elderly People Program in Dainna and Hugra Unions of Tangail Sadar Upazilla, financial support from PKSF since the beginning of 2016. A survey was conducted, which made find the 4,291 elderly people in the project area. Among them 1,106 elderly people were included in this program. To put smoothness in the program two social centers for elderly persons were established in Dainna and Hugra union, besides, two central

committees at union-level and 18 ward committees were formed.

The functions under the program are: imparting training on uplifting the quality of lives and IGAs; providing supporting equipment like blankets, shawls, walking sticks, commode-chairs, umbrellas, wheel-chairs and old-age allowance; observing the elderly people and national days, executing funeral rites, organizing elderly people fair and arranging monthly meetings and seminars; extending physiotherapy and primary healthcares and financial services; paying the best elders and best sons accreditation to the selected people etcetera mentionable.

The uplifting the qualities of the lives of the elderly people program has drawn the attention of people within a short time. The activities under the program have become the supportive to the underprivileged elderly people. Especially, in the working area they are getting priority in the family as well as in the society and their rights are firmly established both in family and social life.

Table-10: Activities of the Elderly People Development Program

SL.	Particulars	Achievement	
		In 2021 -22	Till 30 June 2022
1.	No. of District	00	01
2.	No. of Upazilla	00	01
3.	No. of Union	00	02
4.	No. of Beneficiary	00	3,420
5.	No. of Social Center	00	02
6.	Training to the Elderly People (No. of Batch)	00	18
7.	No. of Blanket Distribution	00	375
8.	No. of Shawl Distribution	00	215
9.	No. of Walking Stick Distribution	00	160
10.	No. of Commode Chair Distribution	00	100
11.	No. of Umbrella Distribution	00	100
12.	No. of Wheel Chair Distribution	06	18
13.	Old-aged Allowance Distribution (No. of Beneficiary)	182	200
14.	Old-aged Allowance (Per Head Tk.)	500	00
15.	Executing Funeral Rites (No. People)	16	63
16.	Providing Grant on Funeral Rites (Tk.)	32,000	1,26,000
17.	Providing Physiotherapy Services (No. of Elder)	625	3,823
18.	Providing Primary Healthcares (No. of Elder)	645	4,085
19.	Accreditation to the Best Elders (No. of Elder)	10	61
20.	Accreditation to the Best Son (No. of People)	10	37
21.	Providing Onetime Grant (No. of People)	00	45
22.	Disbursing Credit to the Elderly People (No.)	00	00
23.	Grant on to Set up Golden Enterprise (Tea store) (No.)	02	02

Disaster Management Program

SSS, aiming at reducing the destruction and saving the lives of the catastrophic stricken people, has been implementing disaster management program for the welfare of the group-members for a long time, which in a real sense come forward with relief and rehabilitation assistance to tackle down the unexpected misery and losses. Both manmade and natural disasters ruin the assets and lives and fluctuate our economy and development growth.

The organization makes the target people aware about the unexpected disasters, especially in the

weekly group meetings before the disaster, as a result preparedness and precautions decrease damages, save the lives and hold up the prosperity of them. Likewise, SSS always stands by the disaster-stricken members with reliefs and grants. It also provides them with necessary food, clothes, medicines and soft loan (disaster management credit) and organizes need-based free medical camps. Along with the members, SSS affords support and services to the other families in the disaster affected area.

In 2021-22, SSS spent Tk. 3.75 crore on relief and rehabilitation activities.

ECCCP-Flood

Extended Community Climate Change Project—Flood (ECCCP—Flood), a specialized project on climate change, was added up in the activities of the organization to increase resilience of the poor, marginalized and climate vulnerable communities toward the adverse effects of climate change in flood prone areas on 10 November 2020. SSS has been putting the project into operation in Nayanagar and Ghuserpara Unions of Melandaha Upazilla and Goalerchar, Belgachha and Patharsi Unions of Islampur Upazilla under Jamalpur District through Melandaha, Islampur and Hajrabari Branches of the organization, financed by PKSF with three years and six months duration (November 2022 to April 2024).

The activities under the project include: lifting up homestead, installing flood-resistant tube-wells and sanitary latrines, setting up shed with podium (mancha) for goat and lamb rearing, extending hybrid and flood-tolerant crops, vegetables and fruits cultivation, providing financial and technical services, organizing meetings, trainings and workshops, and so on.



Lifting up the Homestead of a Beneficiary under ECCCP-Flood Project

Table-11: Activities of ECCCP-Flood

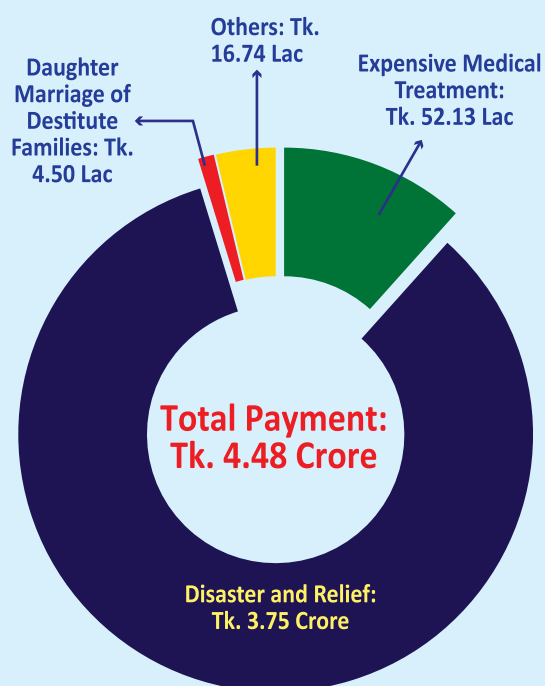
SL.	Particulars	Achievement (In 2021-22)	Cumulative (on 30 June 2022)
1.	No. of District	00	01
2.	No. of Upazilla	00	02
3.	No. of Union	00	07
4.	No. of Beneficiaries	223	4,000
5.	Lifting up Homestead (No.)	703	966
6.	Installing Tube-wells (No.)	37	37
7.	Installing Sanitary Latrine (No.)	228	228
8.	Setting up Shed with Podium (No.)	846	918
9.	Demo of Goat-Lamb Rearing on Podium (No.)	00	00
10.	Demo of Flood-Tolerant Crops Cultivation (No.)	725	874
11.	Credit Disbursement (No. of Families)	1,429	1,429
12.	Credit Disbursement (CroreTk.)	2.28	2.28
13.	Arranging Meeting (No.)	1,866	2,099
14.	Organizing Training and Workshop (No.)	80	85
15.	Participants of the Training-Workshop (No.)	2,021	2,228

Charity and Welfare Program

The Charity and Welfare Program of SSS, following social responsibility and humanity viewpoint, has been erecting up a wide range of activities to engender constructive outcomes in favor of creating a way and environment of putting the destitute families into well-off circle, which directly and indirectly take the root of development with longevity.

Initiatives under the program of the organization are comprised of providing grant-at-aid to the underprivileged families for expensive treatment, disaster and rehabilitation, daughters marriage, educational expenses and so on; extending financial supports for the social infrastructure development, especially--paving up and repairing roads, culverts and bridges, installing public toilets and tube-wells, establishing schools, colleges, madrasas and mosques, purchasing furniture and equipments and the like; paying up financial assistance to the sports and cultural activities of different organizations and educational institutes, particularly--observance of national and international days, arrangement of sports, cultural, religious, traditional events and festivals and so forth; and eradicating begging in selected area. Till 30 June 2022, Tk. 20.18 crore was granted under the program.

Fig-29: Payment (Grant-in-aid) on Charity and Welfare Activities (in 2021-22)



Communication with Government, Nongovernment and Donor Organizations

In the development field, communication and coordination of an organization with the government, nongovernment and donor organizations are sensibly very essential to strengthen a healthy and durable enrichment.

SSS, as a leading development organization, always keeps well coordination and association with the government, nongovernment and donor organizations, manifestly in the working area, to implement the activities properly and smoothly. The organization has to communicate with local government and administration, government and non government departments and directorates, contemporary organizations, socio-cultural organizations and so on through field-level offices. In the head office-level, the organization all the time maintains an deep

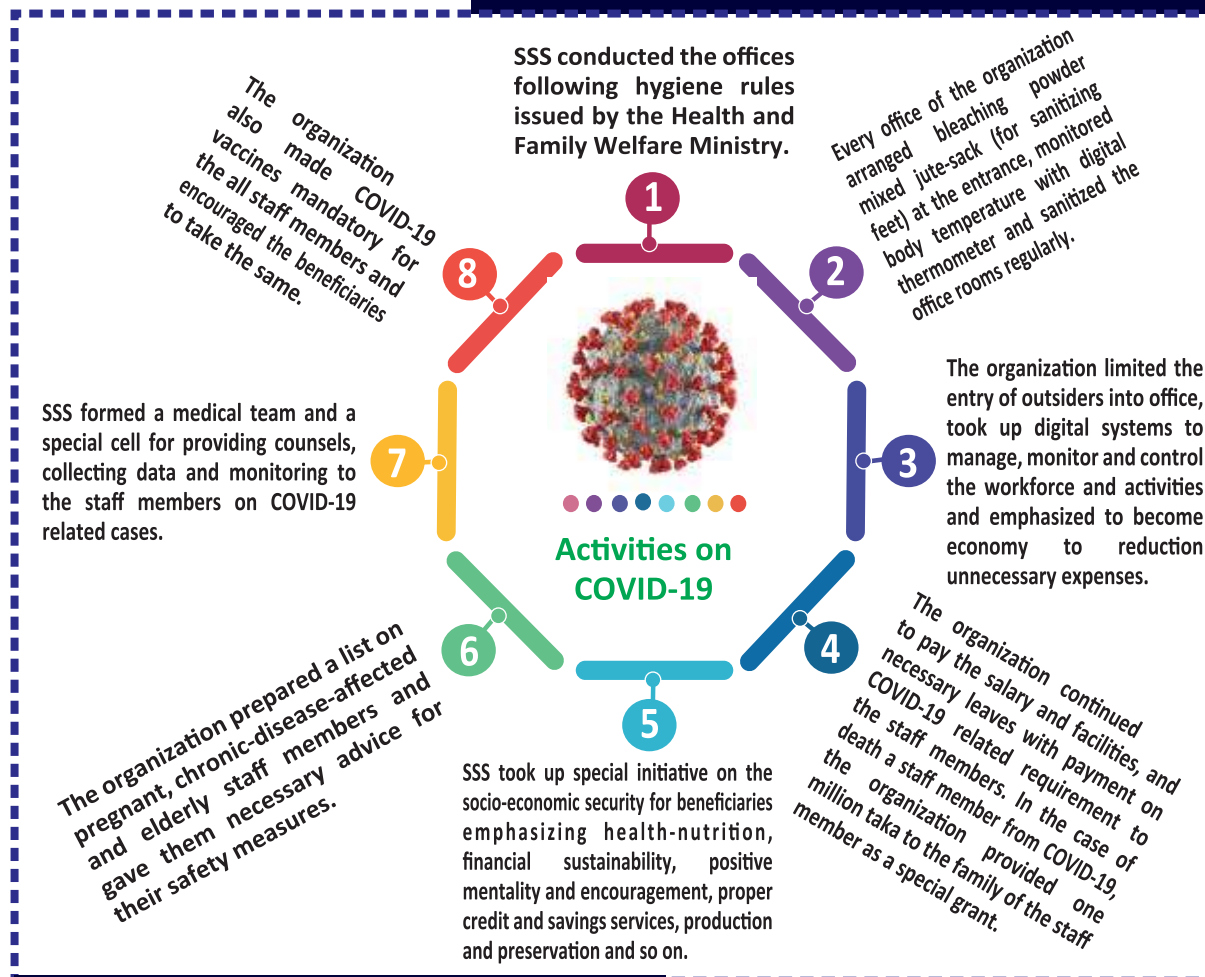
liaison with the various organizations, departments, directorates, associations, forums and donor organization irrespectively government and nongovernment in nature; among them Ministry of Finance, Ministry of Education, Ministry of Social Welfare, NGO Affairs Bureau, Microcredit Regulatory Authority (MRA), Joint Stock Companies and Firms, Directorate of Social Service, Palli Karma-Sahayak Foundation (PKSF), Bangladesh Bank, various Commercial Banks, Federation of NGOs in Bangladesh (FNB), Credit and Development Forum (CDF), NGO Forum for Public Health etcetera are most remarkable.

In the same link, the organization relentlessly tries to participate in meetings, workshops, seminars, events, programs and the others organized by the aforesaid departments and organizations. Simultaneously, the organization provides them with requisite information, reports and cooperation monthly, yearly and emergency basis.

COVID-19 Activities

To cope with the pandemic, SSS has endorsed a range of congenial interventions for keeping the target people and itself into positive and tolerant stance. The special interventions on COVID-19 of the organization are demonstrated below:

Fig-30: Activities of SSS on COVID-19



COVID-19 took away the lives of three employees and 44 group-members of the organization. SSS always remembers them offering prayer to the Almighty for the deliverance of their departed-souls.

Piya Chawhan: Would Like to Be a Good Admin...

In our civil society, the ethnic minorities—Horijan, Rabidas and Chawhan Communities are excluded. Piya Chawhan: got birth in a Chawhan Family, who is determined to establish herself disregarding the negligence of so-called society. Up to the class-six, she continued her study at different schools, because, the students and their parents from the mainstream society disliked her. Mr. Bimal Chawhan, father of Piya Chawhan, is a carpenter. They live in Southern College Para of Tangail Municipality.

However, Piya did not hold back herself, and goes ahead with strong confidence and diligence. After a long wait, in 2016, she got admission in class-seven into SSS-Poura Ideal High School, which was free from caste and creed and called in a positive change in her life. A lively environment, efforts of the teachers, financial support (stipend) and advice and of the Executive Director of SSS turned her encouragement high, which naturally drove her toward the success—securing GPA-5 in JSC and SSC (eighth place in Tangail District, Business Studies Group) in 2017 and 2020 respectively and talent pool scholarship.

Currently, Piya goes with the study in class-twelve under Kumudini Government College in Tangail. She is very optimistic—in the upcoming HSC Examination-2022, I would pull off a great result and qualify university admission test. After the completion of Honors and Masters Degrees, Piya would like to sit for BCS Examination and cherish a dream to become a genuine administrator, so that she could serve the nation properly.



Piya Chawhan

Mentioned, besides academic lessons, Piya took Karate training regularly in SSS-Poura Ideal High School. She caught up the opportunities to go to Nepal three times (in 2017, 2018 and 2019) for Karate Competition financed by SSS. She carried the day in various events and won gold. She also participated in different cultural programs on recitation, acting, drama, debate arranged by her school and Upazilla and District administrations.



Knowledge, Potential & Capacity Building Programs

Knowledge and information augment expertise and extract out the dormant potentiality, which come together to fortify capacity of an organization. In the value-adding procedure of SSS, knowledge, potential and capacity building programs are in kernel, where information prevailing, human-social-environmental capitals accumulation, talent management, career and dexterity nursing, training and learning, research and development, progressive management, logistics supply, healthy leading structure etcetera invigorate the strengths of the organization and propel toward the up-stream of the enrichment with sustainability.

The main activities under the programs are active--in the arena of recruitment, training, socialization, staff management, human-resources development, compensation management, logistic management, capacities building, research and development, automation and IT involvement, logistics management, work environment and cultural development, administrative action management, and so on to ameliorate the overall strengths of the organization, which put the weakness down-ebb and maximize the benefit.

- Training
- HR Development
- Administrative Activities
- IT Management
- Research & Publication

Some Magnificent Outcome of SSS...

Loyal Employees and Human Capital Accretion

In the value-adding process, SSS principally sets all-out endeavors exactly to create the loyal employees and human capital. Only loyal employees take home the royal and long-term clients, which is essentially very important in the progressive and durable venture. The organization, imposing upmost priority on the human capital accretion, took up the initiatives—building up training and learning infrastructure, education and learning environment and experienced faculty members to bring about dexterous human resources, that also accelerates the human capital and this process is unending. Concurrently, the organization has been continuously going after implementing of the best human resource policies, sound socialization process, suitable working environment, good salary and compensation package, high job security and others, which potentially encourage to foster the loyal employees and accumulate human capital and turn out realistically long-stance of the organization.

Fig-31: Upward Trend of Human-resources

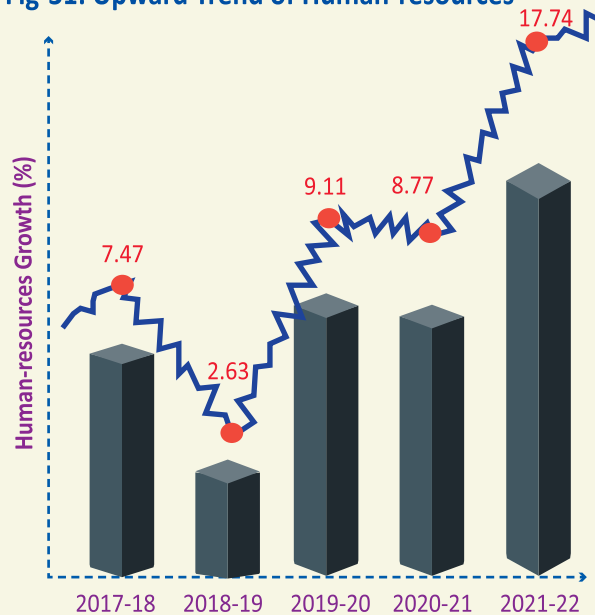
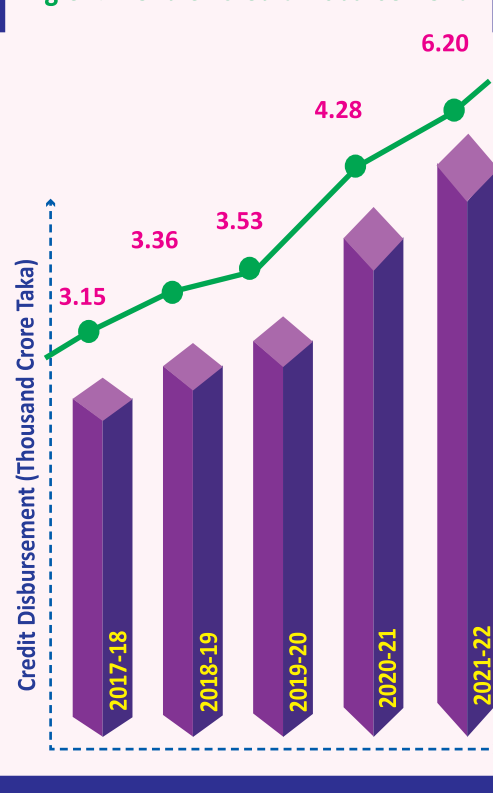


Fig-32: Trend of Credit Disbursement



Innovation, Pioneering and Market Domination

Innovation, the most significant strength in any venture, donates an organization pioneering in the special field, which makes the production or services superfluous, gradually extends market-sharing and at-a-level, this better position earns market controlling power. SSS, since the advent-phase, has been cultivating creativity and learning in leadership, management structure, human resources development, product designing, group-members benefit maximizing, employee welfare augmentation, resources and opportunity utilization, socioeconomic uplifting, services providing systems and so on as a pioneer role in the microfinance and development dais which are recognized and welcomed by all. The steps forward marching with the innovation, the organization made a suitable and steady position in the market and take into considering as top-five leading institution among the development organizations in Bangladesh.

Progress, Sustainability and Goodwill

A series of successes materializes progress, while upward hiking drives the activities to the perennial scale, though short-run fluctuation may come, there should be a stable-situation in the long-run, and a steady expedition year after year crops up the goodwill in the society. The voyage of SSS toward the peace and justice, more than three decades, experienced numerous up-and-down circumstances, but boundless efforts, eternal managerial capacity, effective implementation and efficient utilization of inputs animated the progress, whose upward trend bestowed the organization longevity and carries out goodwill.

Social Capital, Welfare and Beautification

SSS, as a people-oriented organization, has dedicated all activities and benefit to the welfare and beautification of the society. Financial venture of the organization begets financial revenue, which is distributed among the society as input cost, social and welfare grants and surplus, among them, surplus portion adds to equity is continuously employed in production. Input cost, grants and surplus together are invested in the society in various ways that totally calls in social welfare and nonstop welfare cases the balance in economy, which finally blooms in beautification.

However, the organization, as an agent of development, always tries to contribute to the social capital and welfare directly or inactively, especially—establishing social organizations, developing social infrastructure, providing grants, growing awareness and ethics in the target people, imparting training and informal education to the target people, enhancing career and discipline in staff-members, knowledge and technology, financial support and benefit, empowerment and gender equity, enterprise creation and so on, which beautify our environment and society with sustainability.

Fig-33: Trend of Surplus Growth

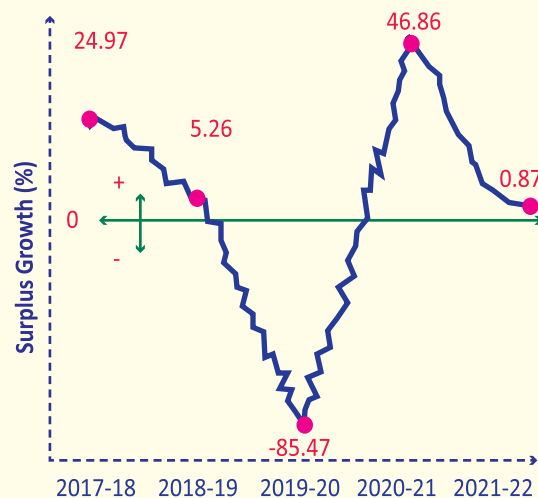


Fig-34: Trend of Productivity

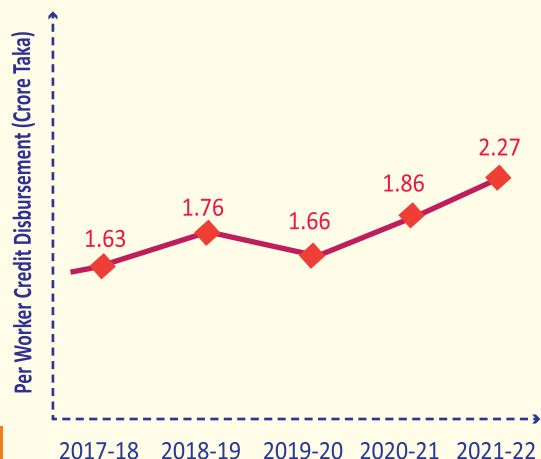
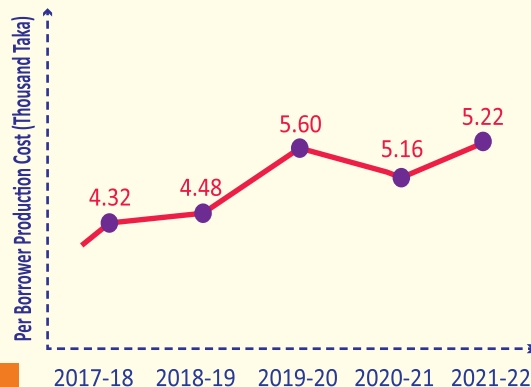


Fig-35: Trend of Production Cost



Component-wise Discussion:

Training

The training department of SSS, following of-the-job and in-the-job methods, organizes in-house training courses to overflow the executive development, capacity building, efficiency and productivity, employee-friendly leadership etcetera, expressly on—socialization and foundation, human resources development, microcredit management, saving management, accounts and financial management, software and automation management, project management, project staff development, and so on to the staff-members. In the same issue, field-level training courses on—income generation activities, micro enterprise management, market management, technical management etcetera to the group-members to be effective and active in their livelihoods.

Training Methodology

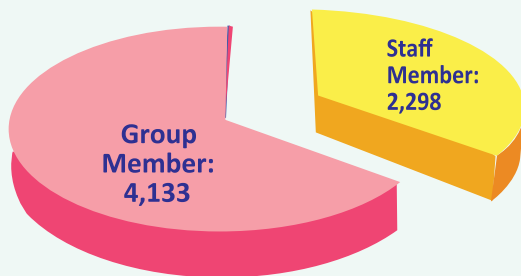
To make every training session, workshop and seminar more attractive, quality learning, lively, interactive, participant-genial, effective and easy, SSS training department follows—contents lecture and analysis, group discussion, question-answer, role play, group exercise, field trip, SWOT analysis, gallery presentation, debating, demonstration, examination, assignment and so on methodologies.

Infrastructure and Facilities

The training department of the organization possesses two centers in Tangail Sadar decorated with up-to-date furniture, equipment, materials and audio-visual system. The total capacity of the centers is limited with 60 seats (30 seats per center) with residential opportunity.

A Recruitment Examination under Human Resource and Admin Department

Fig-36: Information on Training (in 2021-22)



Total ■ + ■ = 6,431

In 2021-22, SSS Arranged 254 Batches Training with 6,431 Participants.

Fig-38: Project-wise Training on Income Generating Activities to the Group Members (in 2021-22)

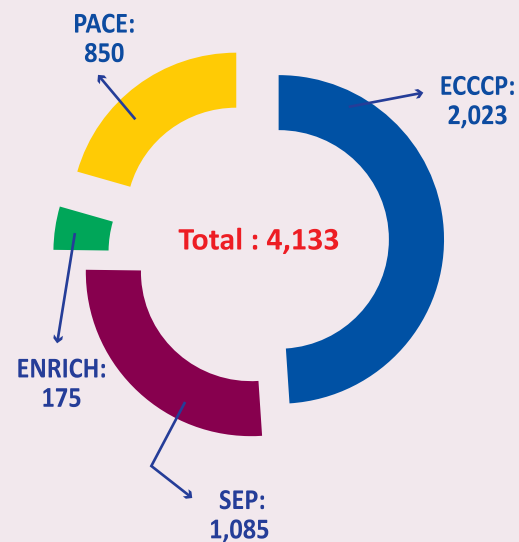
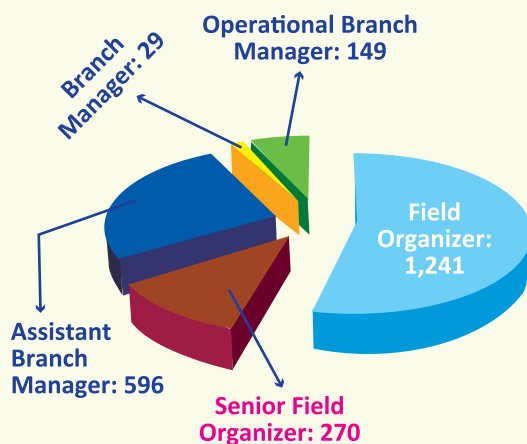
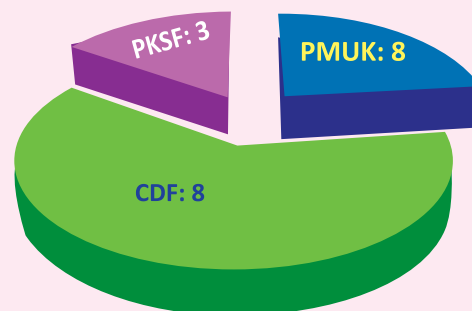


Fig-37: Training on Management and Efficiency Development (in 2021-22)



Total: ■ + ■ + ■ + ■ + ■ = 2,285

Fig-39: Training to the Staff Members of the Organization by Third Party (in 2021-22)



Total: ■ + ■ + ■ = 13

Human-resources Development



The most potential and core strength of the organization is human resources, a vital part and parcel of SSS, has been playing a very essential role to achieve the organizational vision and mission centric objectives. The organization, through Human-resources and Admin Department to capture the overall development, invigorates the workforces, performances, disciplines, leadership, resources development, sustainability and productivity and boosts up the performance of the employees in company with economy, efficiency, effectiveness and ethics in every-level.

This development procedure goes toward the world of potentiality, seeking a set of interventions, initiatives and mechanisms, where loyal employees and royal beneficiaries with merit, dexterity, motivation, vibrant work ambient, IT involvement for easy running, sound health and leadership are always existed.

As on 30 June 2022,

■ Total Human Resources: 5,991

■ Male: 4,622 and Female: 1,369

■ Newly Appointed Staff: 1,352

The major functions of the Human Resources Development:

1

To enhance the staff performance through orientation, training, and performance management system and design and implement a variety of interventions for staff members to realize their potentials with professional competencies.

2

To put into implementation staff management activities include: staff recruitment, training, posting and assigning responsibilities, transfer, increment, appraisal, promotion, retirement and so on.

3

The department also takes the responsibility of establishing discipline, removing anomalies, recommendations to the authority for the revision and review of pay scale, creating and implementing leadership wherever necessary and encouraging professional attitude.

4

To play a crucial role in decision making and assisting the other departments of the organization.

5

To look after the vehicle and transport management, canteen management and foreign tour management etcetera.

Fig-40: Staff Members Employed in Various Offices of the Organization (As on 30 June 2022)

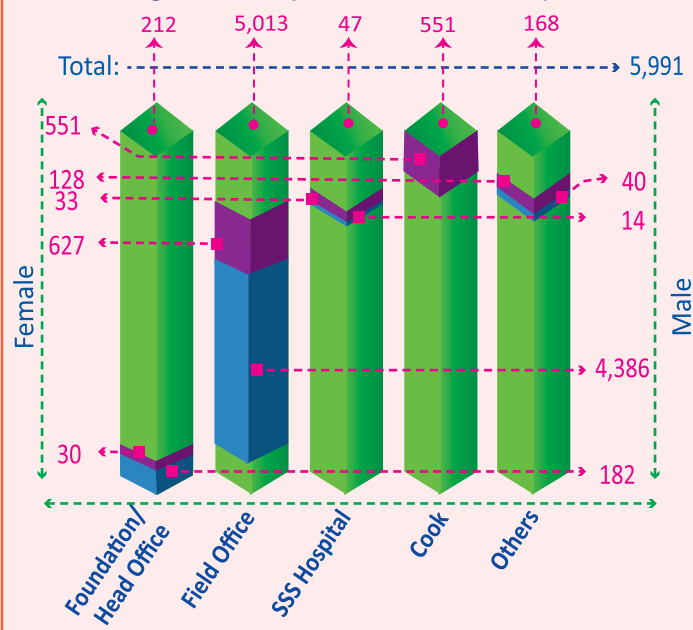
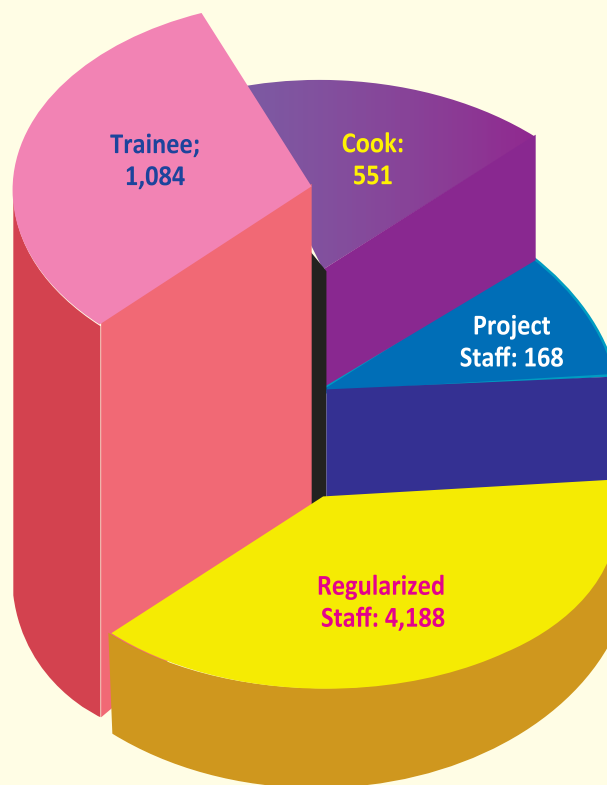


Fig-41: Nature of the Staff Members of the Organization (As on 30 June 2022)



Administrative Activities

The administrative activities of SSS, a pivotal stamina of the organization, drives the certainty of good governance and prolific implementation of activities, especially putting emphasis on office administration, security, assets, procurement, program management, risk management, transport, logistics, stores, compensation management, office discipline, efficiency and effectiveness and the like to run the organization with hale and hearty.

The major administrative activities of the organization are shown below:

- General Office management;
- Process, Resources and Services Management;
- Action and compliance management;
- Procurement of goods, works and services;
- Assets and inventory management including acquisition and disposal;
- Transport/vehicle management;
- Construction and maintenance;
- Maintenance of services or logistics like electricity, water, gas, telephone, fax, internet, IT, lift, generator, IPS etc;
- Canteen management;
- Protocol and front desk management.

IT Management

The organization, putting right attention, makes necessary budget available to match with the evolving information technology and enable achieving organizational vision and mission. The organization implements a central storage system to ensure data accuracy and availability for Microfinance Information System (MFIS), Management Information System (MIS) and Accounting Information System (AIS) and expected consolidated reports and other applications for the activities automation. This section ensures and maintains the internal network and system infrastructure, automation software, and website of the organization properly and potentially.

Major Activities of the Section:

- To provide services on computer set-up and maintenance, internet connection, providing and repairing accessories, mobile SIM management and so on.
- To put applications function, communications, data administration and IT administration into action.
- To ensure safety, security and integrity in producing information and reports.
- To create architecture, models and IT innovative work, and maintain channel administration and network.
- To organize training, meeting and workshop for better performances.
- To Implement Microfinance CIB Automation Piloting Activities Directed by MRA.
- To operate automation software to produce MFIS, MIS and AIS related information and reports, and maintains the website of SSS (www.sss-bangladesh.org).

Research and Publication

Research and publication activities of SSS bear out the parameter of progress and goodwill of the organization, which energetically accelerates the wheels of enrichment scrutinizing the innovation, progress, methodology and adaptation to present the success, new idea, information, and opportunity of the organization to the society with easy and authentic approach and keeps the same in documentation for the future reference.



Activities of the Department:

1

Collecting data, information and case-study, examining and analyzing, report writing, editing, cover and inner-page illustrating, compiling, printing, preserving and so forth.

2

Publishing the Annual Report, Quarterly Bulletin, Brochure, Leaflet, Booklet and Report on special project and program and so on of the organization.

3

Updating the website of the organization and taking up initiative to prepare the office file, folder, pad and diary regularly.

4

Conducting research and related activities; data and information accumulation, preservation and dissemination in line with the need and requisition.

5

Participating in national and international day observance, meetings and seminars, trainings and workshops, debates, fair and exhibition.

Events & Occasions of SSS

SSS, in 2021-22, went with a range of occasions, events, programs, and the like. Of them, some magnificent events and observances are illuminated with pictures below:



On the occasion of observing the National Mourning Day—the 46th Martyrdom Anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman, Mr. Abdul Hamid Bhuiyan, Executive Director of SSS distributes relief among the COVID-19 stricken families [25 July 2021].



Mr. Santosh Chandra Paul, Director of SSS hands over medical appliances and accessories to a hospital representative as grant-in-aid on COVID-19



Director (HR and Admin) Mahbubul Haque Bhuiyan and Director (Credit) Santosh Chandra Paul accord Newly Appointed Executive Vice Chairman of MRA Md. Fashiullah welcome with a bouquet.



A partial view of discussion meeting and offering darud on the occasion of observing Sheikh Russel Day-2021 [18 October 2021].



Marking the Victory Day (16 December 2021), SSS shows on dropdown banner on the office building.



Placing wreath on the Martyrs' Monument (Shaheed Minar) on the event of observing International Mother Language Day [21 February 2022].



Acting Executive Director and Director (HR and Admin) of SSS Mahbubul Haque Bhuiyan gives reception to the Honorable Managing Director of PKSF Dr. Nomita Halder (ndc) [30 May 2022].

A delegation from TDh-Netherlands pays visit to Education and Child Development Program and other activities of SSS [15 April 2022].



Illumination of the office building of SSS centering the celebrating 102nd Birth Anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and National Children's Day [17 March 2022].



Putting garland on the Martyrs' Memorial on the occasion of observing the august Independence Day [26 March 2022].



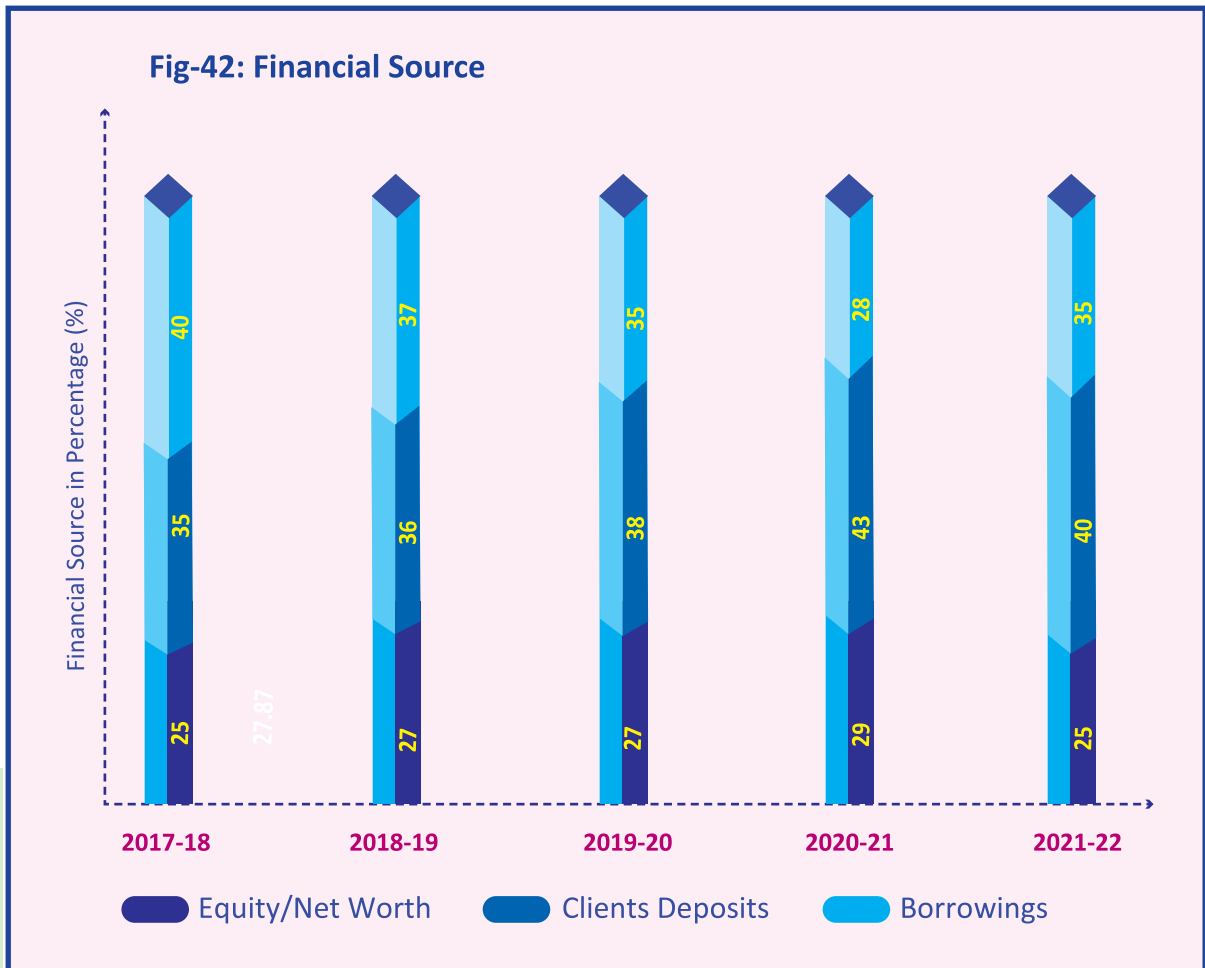
Stakeholder Information

- Information relevant for Stakeholders and other users of Financial Statements
- Graphical Presentation
- Financial Summary
- Five Years Summary
 - Financial Statement
 - General Information
- Project Performance
- Statement of Value Added

Information relevant for Stakeholders and other users of Financial Statements

Tab-12: Information on Financial Source

Particular	2021 - 2022		2020 - 2021		2019 - 2020		2018 - 2019		2017 - 2018	
	Tk.	%	Tk.	%	Tk.	%	Tk.	%	Tk.	%
Equity	9,972,278,757	25	8,501,126,977	29	7,029,735,869	27	6,013,674,790	27	4,741,245,684	25
Client Deposits	16,277,368,358	40	12,452,497,998	43	10,171,354,273	38	8,210,891,059	36	6,766,213,591	35
Term Loan	10,324,196,697	26	5,658,490,954	19	6,416,374,825	24	4,884,131,809	22	4,937,251,537	26
Loan from Internal Fund	1,506,957,134	4	1,168,226,017	4	1,608,439,637	6	1,322,828,897	6	1,051,107,646	5
Others Fund	1,835,812,349	5	1,467,549,888	5	1,281,545,095	5	1,954,118,935	9	1,667,697,542	9
Total	39,916,613,295	100	29,247,891,834	100	26,507,449,699	100	22,385,645,490	100	19,163,516,000	100
Growth	10,668,721,461	36	2,740,442,135	10	4,121,804,209	18	3,222,129,490	17	1,315,465,311	7



Graphical Presentation

Fig-43: Income

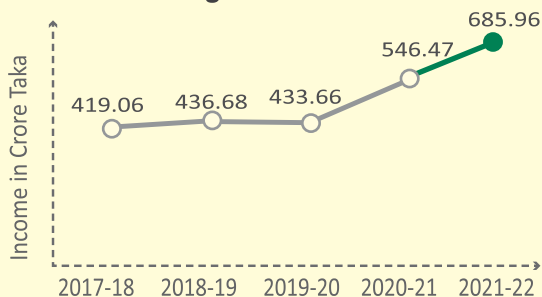


Fig-44: Return on Assets

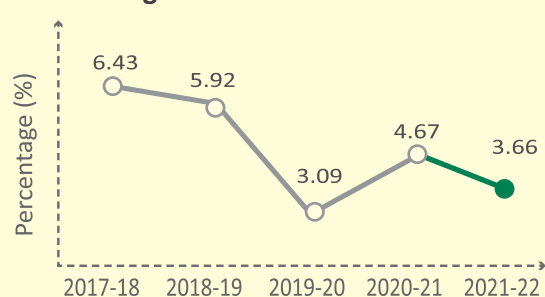


Fig-45: Expenses

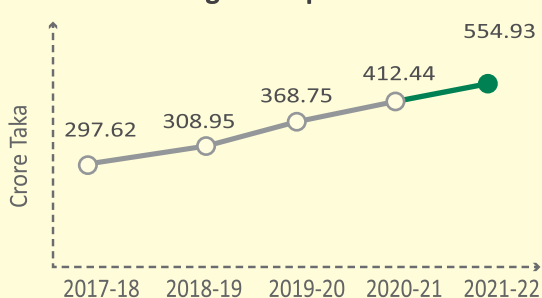


Fig-46: Cost-Income Ratio

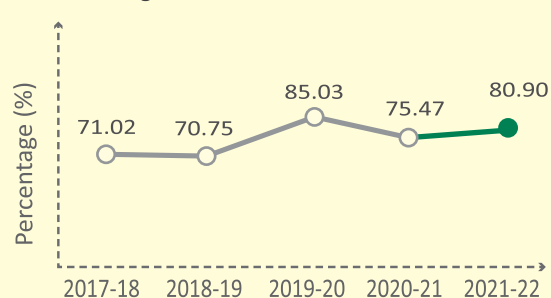


Fig-47: Excess of Income over Expenditure

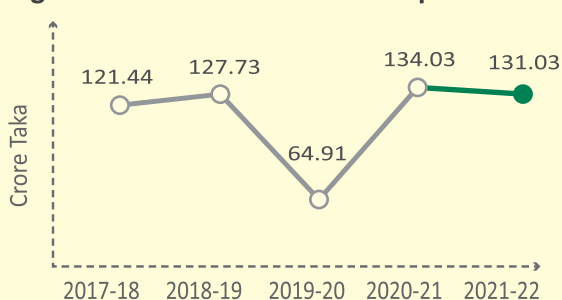


Fig-48: Donation and Grants

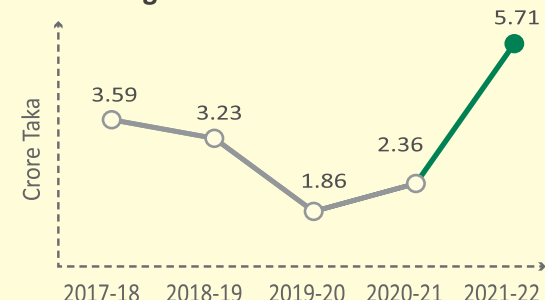


Fig-49: Return on Equity

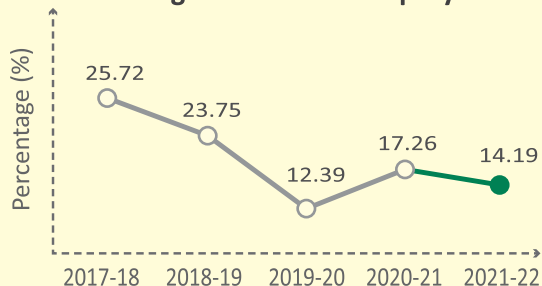


Fig-50: Deposits

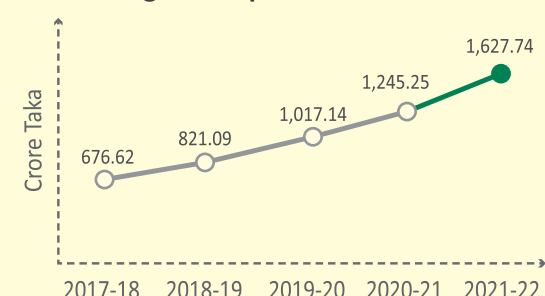


Fig-51: Loan to Clients (Outstanding)

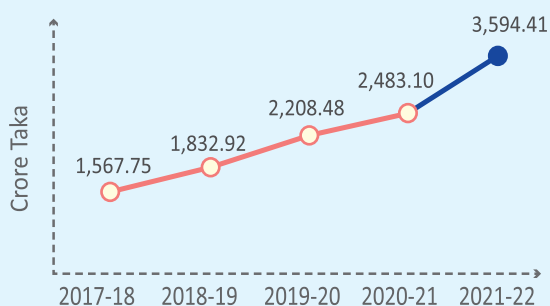


Fig-52: Number of Branches

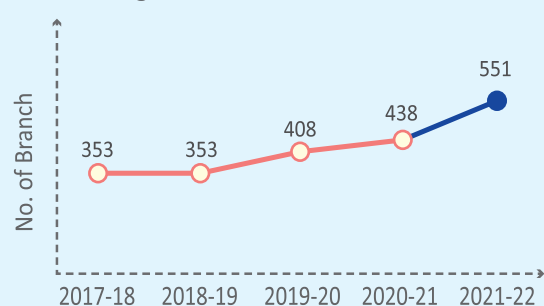


Fig-53: Debt Equity Ratio

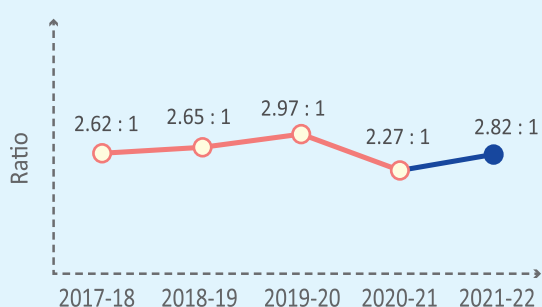


Fig-54: Cost per Loan Made

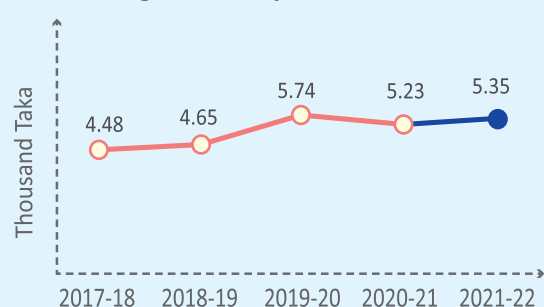


Fig-55: Cost per Money Lent (Per Tk.)

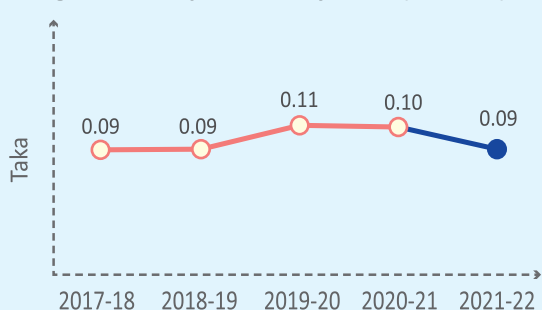


Fig-56: Income per Loan Made

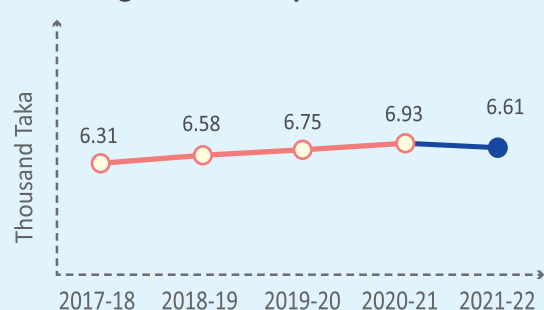


Fig-57: Number of Clients

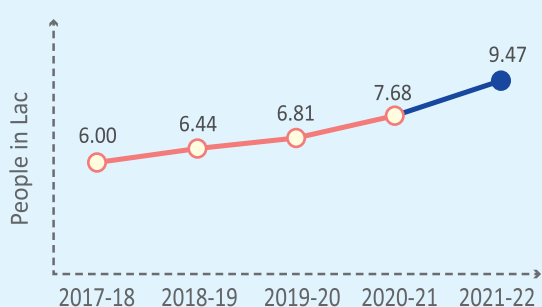
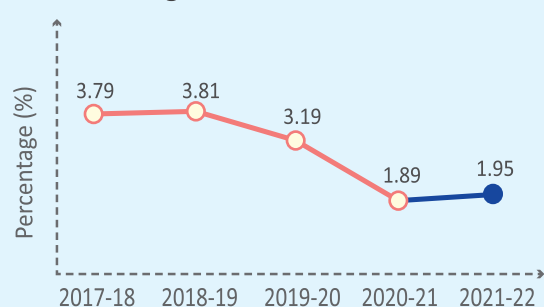


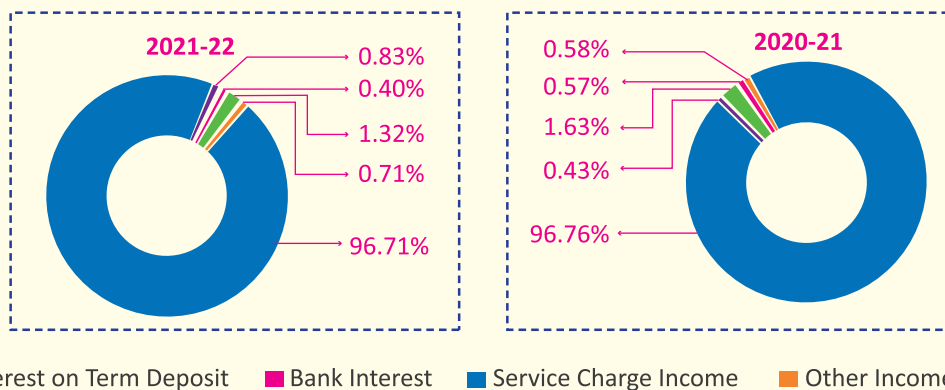
Fig-58: Portfolio at Risk



Financial Summary

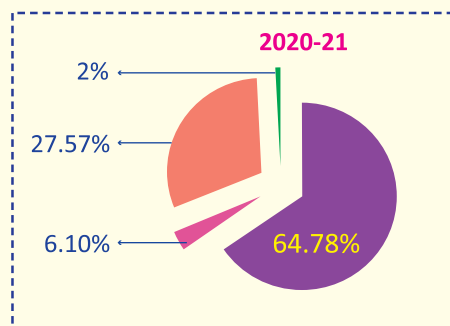
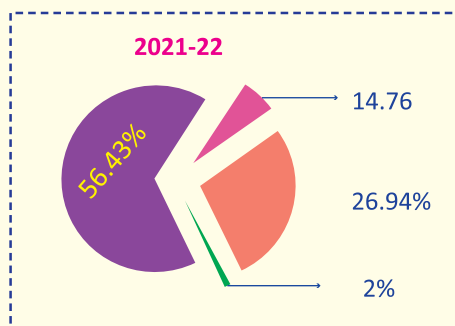
Fig-59: Revenue Income

In 2021-22, total Income of SSS increased by 25.52 percent to Tk. 685.96 crore comparing to 2020-21.



■ Grants ■ Interest on Term Deposit ■ Bank Interest ■ Service Charge Income ■ Other Income

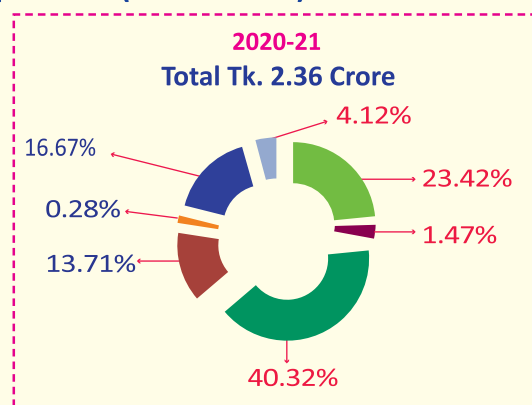
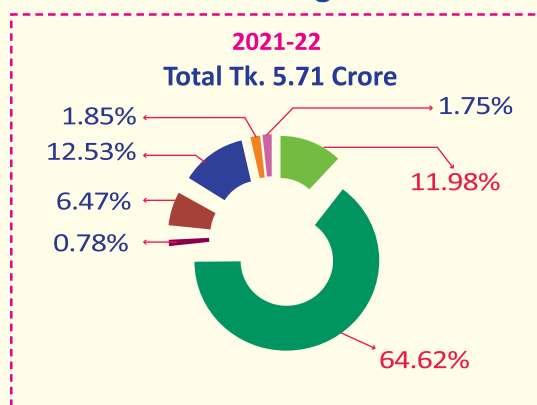
Fig-60: Revenue Expenditure



In 2021-22, Total Expenditure of SSS increased by 34.54 percent to Tk. 554.93 crore comparing to 2020-21.

■ Operating Expenses ■ Loan Loss Provision Expenses (LLPE) ■ Financial Expenses ■ Social and Welfare Expenses

Fig-61: Grants Composition (Donor-wise)



■ ENRICH-PKSF ■ ECCCP-PKSF ■ PACE-PKSF ■ Cultural Activities
■ SEP-PKSF ■ KGF ■ ELDP ■ Eastern Bank Ltd

Tab-13: Assets (in Crore Taka)

Particulars	2021-22		2020-21		2019-20		2018-19		2017-18	
	Taka	%	Taka	%	Taka	%	Taka	%	Taka	%
Property, Plant and Equipment	967,846,757	2	908,683,076	3	896,876,750	3	839,293,453	4	806,177,262	4
Loan Portfolio	35,944,080,272	87	24,831,021,503	82	22,084,866,049	81	18,329,268,990	79	15,677,552,594	79
Fixed Deposit	2,930,692,080	7	2,366,536,621	8	1,785,765,351	7	2,501,732,419	11	1,734,296,691	9
Other Assets	941,461,475	2	755,140,121	3	691,881,481	3	607,532,507	3	515,627,002	3
Cash & Bank Balance	685,844,859	2	1,261,570,132	4	1,817,678,538	7	978,492,014	4	1,149,572,984	6
Total	41,469,925,443	100	30,122,951,453	100	27,277,068,169	100	23,256,319,383	100	19,883,226,533	100
Growth	11,346,973,990	27	2,845,883,284	9	4,020,748,786	15	3,373,092,850	15	1,971,774,725	10%



Five Years Summary

Financial Statement

SSS has been implementing various activities since very inception, for which it accumulates fund, grants and loan from a number of donors and institutions. A summarized financial status of the organization for the year ended 30 June 2022 is below:

Society For Social Service (SSS) Comparative Statement of Financial Position (Five Years) As on 30 June

Amounts in Taka

ASSETS	Fiscal Year				
	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Non Current Assets					
Property, Plant and Equipment	967,846,757	908,683,076	896,876,750	839,293,453	806,177,262
Staff Loan	621,866,803	484,905,838	419,409,222	-	-
Total Non-Current Assets	1,589,713,560	1,393,588,914	1,316,285,972	839,293,453	806,177,262
Current Assets					
Staff Loan	127,370,309	121,226,459	104,852,306	400,858,264	345,288,825
Term Deposit	2,930,692,080	2,366,536,621	1,785,765,351	2,501,732,419	1,734,296,691
Loan to Clients	35,944,080,272	24,831,021,503	22,084,866,049	18,329,268,990	15,677,552,594
Prepayment & Deposits	78,177,211	65,260,624	75,750,816	93,242,053	75,831,802
Accounts Receivable	103,927,058	74,897,956	84,331,841	107,491,028	87,259,727
Inventories	10,120,094	8,849,244	7,537,296	5,941,162	7,246,648
Cash & Cash equivalents	685,844,859	1,261,570,132	1,817,678,538	978,492,014	1,149,572,984
Total Current Assets	39,880,211,883	28,729,362,539	25,960,782,197	22,417,025,930	19,077,049,271
Total Assets	41,469,925,443	30,122,951,453	27,277,068,169	23,256,319,383	19,883,226,533
Capital & Liabilities					
Capital:					
Cumulative Surplus	8,680,426,669	7,442,095,421	6,144,600,038	5,411,746,404	4,266,549,734
Reserve Fund	952,914,924	815,564,240	671,339,142	601,928,386	474,695,950
Loan Loss Reserve Fund (LLRF)	338,937,164	243,467,316	213,796,689	-	-
Total Capital Fund	9,972,278,757	8,501,126,977	7,029,735,869	6,013,674,790	4,741,245,684
Other Fund & Liabilities					
Fixed assets	-	-	-	104,326,826	100,149,573
LLP	-	-	-	675,118,825	493,456,132
Revolving Fund	-	-	-	27,245,352	27,245,352
City Group Fund	-	-	-	950,000	950,000
Donor Fund	-	-	-	13,750,059	13,750,059
Total	-	-	-	821,391,062	635,551,116
Non Current Liabilities					
Term Loan	464,441,667	562,582,328	510,223,328	4,884,131,809	4,937,251,537
Loan from Internal Fund	1,506,957,134	1,168,226,017	1,608,439,637	1,322,828,897	1,051,107,646
Client Deposit	10,132,600,249	7,127,447,654	5,771,513,190	-	-
Surkha Fund	1,009,997,048	813,732,969	735,697,245	-	-
Staff Security Deposit	65,095,219	53,890,446	55,592,999	-	-
Service Benefit Fund	296,010,879	225,825,603	170,191,423	-	-
Others Fund	42,617,495	42,617,495	42,617,495	-	-
Total Non Current Liabilities	13,517,719,691	9,994,322,512	8,894,275,317	6,206,960,706	5,988,359,183
Current Liabilities					
Loan Loss Reserve Fund (LLRF)	1,401,629,763	680,369,404	587,881,201	-	-
Term Loan	9,859,755,030	5,095,908,626	5,906,151,497	-	-
Client Deposit	6,144,768,109	5,325,050,344	4,399,841,083	8,210,891,059	6,766,213,591
Surkha Fund	432,855,878	348,742,701	305,265,190	900,163,822	799,644,471
Staff Security Deposit	16,273,805	13,472,611	5,840,795	51,839,142	47,923,605
Service Benefit Fund	15,579,520	11,885,558	8,957,443	1,002,115,971	820,129,466
Accounts Payable	1,610,414	1,576,236	2,860,304	41,919,267	62,240,314
Provisions	65,182,930	129,305,902	128,097,125	-	-
Other Liabilities	42,271,546	21,190,582	8,162,345	7,363,564	21,919,103
Total Current Liabilities	17,979,926,995	11,627,501,964	11,353,056,983	10,214,292,825	8,518,070,550
Total Capital and Liabilities	41,469,925,443	30,122,951,453	27,277,068,169	23,256,319,383	19,883,226,533

Society For Social Service (SSS)
Comparative Statement of Comprehensive Income (Five Years)
For the year ended June 30

Amounts in Taka

INCOME	Fiscal Year				
	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Service Charges	6,634,480,833	5,287,991,259	4,148,395,468	4,087,573,733	4,013,841,816
Bank Interest	27,918,726	31,678,463	25,514,504	33,455,633	10,056,806
Interest on Term Deposit	91,089,244	89,449,809	90,233,536	159,591,166	77,894,954
Grants & Donations	57,088,604	23,611,360	18,593,165	32,269,429	35,938,584
Others Income	49,033,165	32,016,014	53,880,909	53,884,014	52,833,593
Total Income	6,859,610,572	5,464,746,905	4,336,617,582	4,366,773,975	4,190,565,753
EXPENDITURE					
Financial Expense :					
Term Loan Interest	478,895,784	378,648,628	455,895,833	361,646,372	451,358,298
Interest on Client Deposit	880,656,763	626,999,762	510,095,853	425,501,307	357,256,995
Interest on Internal Fund	123,220,428	120,292,235	131,758,913	116,308,988	98,976,203
Interest on Others Fund	4,404,456	3,407,955	8,429,936	-	-
Bank Charges & Commission	8,263,464	8,039,917	5,775,345	6,479,755	5,929,346
Total Financial Expense	1,495,440,895	1,137,388,497	1,111,955,880	909,936,422	913,520,842
Operating Expense :					
Salary, Allowance & Benefits	2,777,657,692	2,443,699,814	2,117,854,935	1,688,180,167	1,595,350,623
Travelling & Transportation	62,864,524	47,581,708	45,449,574	24,614,253	23,690,314
Office Rent	36,742,049	30,260,241	26,807,968	23,063,216	21,363,313
Utility	15,472,955	13,901,794	12,659,856	11,601,332	10,694,759
Printing & Stationery	25,395,037	16,758,141	16,008,376	14,413,461	16,906,415
Training Expense	61,331,588	37,988,350	34,470,183	32,910,795	47,854,604
Telephone & Postage	17,026,705	15,958,789	15,072,302	12,193,210	11,897,500
Entertainment	13,901,666	9,330,004	10,804,523	8,964,018	8,521,364
Meeting, Seminar & Workshop	7,098,908	3,558,337	5,142,142	6,152,093	11,301,738
Repair & Maintenance	44,714,688	31,867,030	29,949,587	36,514,685	31,384,911
Registration & License Fees	12,542,859	10,254,728	8,230,421	6,891,912	1,229,181
Legal Expense	1,707,948	1,341,434	1,333,355	1,483,830	711,325
Audit Fees	886,750	253,000	263,000	670,000	719,000
Credit Rating Fees	161,250	300,000	300,000	-	-
Samity Materials Expenses	4,059,016	1,688,577	2,180,265	2,216,086	2,202,641
Tax Expenses	4,557,559	4,298,467	26,778,985	30,132,380	15,691,653
Land & OtherTax	231,595				
Other Operating Expenses	101,190,664	22,100,465	49,038,816	60,313,143	90,627,029
Loan Loss Expenses (LLE)	819,342,915	251,661,884	126,709,434	182,943,152	135,392,427
Depreciation	47,010,467	44,231,287	46,488,469	36,258,082	37,109,317
Total Operating Expense	4,053,896,835	2,987,034,050	2,575,542,191	2,179,515,815	2,062,648,114
Total Expenses	5,549,337,730	4,124,422,547	3,687,498,071	3,089,452,237	2,976,168,956
Excess of Income over Expenditure	1,310,272,842	1,340,324,358	649,119,511	1,277,321,738	1,214,396,797
Total	6,859,610,572	5,464,746,905	4,336,617,582	4,366,773,975	4,190,565,753

Micro Finance Program (MFP)
a program of
Society For Social Service (SSS)
Comparative Statement of Financial Position (Five Years)
As on 30 June

Amounts in Taka

ASSETS	Fiscal Year				
	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Non Current Assets					
Property, Plant and Equipment	901,188,950	837,795,132	820,874,061	762,938,123	517,166,981
Staff Loan	621,251,233	484,905,838	418,834,142	-	-
Total Non-Current Assets	1,522,440,183	1,322,700,970	1,239,708,203	762,938,123	517,166,981
Current Assets					
Staff Loan	127,244,229	120,712,059	104,708,536	400,349,174	344,707,915
Term Deposit	2,660,427,183	2,171,729,566	1,727,792,702	1,448,284,312	1,187,504,044
Loan to Clients	35,944,080,272	24,831,021,503	22,084,866,049	18,329,268,990	15,677,552,594
Prepayment & Deposits	101,460,047	64,647,704	74,037,816	90,508,053	75,233,104
Accounts Receivable	71,189,701	70,558,389	79,491,997	73,911,595	67,703,798
Inventories	10,082,375	8,822,513	7,489,747	5,924,452	7,233,718
Cash & Cash equivalents	673,718,169	1,184,230,555	1,750,378,536	922,024,138	924,739,035
Total Current Assets	39,588,201,976	28,451,722,289	25,828,765,383	21,270,270,714	18,284,674,208
Total Assets	41,110,642,159	29,774,423,259	27,068,473,586	22,033,208,837	18,801,841,189
Capital & Liabilities					
Capital:					
Cumulative Surplus	8,576,234,316	7,340,078,161	6,042,052,281	5,417,355,476	4272263548
Reserve Fund	952,914,924	815,564,240	671,339,142	601,928,386	474695950
Loan Loss Reserve Fund (LLRF)	338,937,164	243,467,316	213,796,689	675,118,825	493456132
Total Capital Fund	9,868,086,404	8,399,109,717	6,927,188,112	6,694,402,687	5,240,415,630
Non Current Liabilities					
Term Loan	464,441,667	562,582,328	510,223,328	4,923,200,847	4976320575
Loan from Internal Fund	1,612,571,305	1,168,226,017	1,689,739,096	1,212,357,614	326920025
Client Deposit	10,132,600,249	7,127,447,654	5,771,513,190	-	-
Surkha Fund	1,009,997,048	813,732,969	735,697,245	-	-
Staff Security Deposit	65,095,219	53,890,446	55,592,999	-	-
Service Benefit Fund		-	-	-	-
Others Fund	1,290,000	39,069,038	39,069,038	-	-
Total Non Current Liabilities	13,285,995,488	9,764,948,452	8,801,834,896	6,135,558,461	5,303,240,600
Current Liabilities					
Loan Loss Reserve Fund (LLRF)	1,401,629,763	680,369,404	587,881,201	-	-
Term Loan	9,859,755,030	5,095,908,626	5,906,151,497	-	-
Client Deposit	6,144,768,109	5,325,050,344	4,399,841,083	8,210,891,059	6,766,213,591
Surkha Fund	432,855,878	348,742,701	305,265,190	900,163,822	799,644,471
Staff Security Deposit	16,273,805	13,472,611	5,840,795	51,839,142	47,923,605
Service Benefit Fund					562,584,431
Accounts Payable	1,034,568	1,071,839	2,384,955	40,353,666	59,899,758
Provisions	65,108,171	127,527,299	126,066,073	-	-
Other Liabilities	35,134,943	18,222,266	6,019,784	-	21,919,103
Total Current Liabilities	17,956,560,267	11,610,365,090	11,339,450,578	9,203,247,689	8,258,184,959
Total Capital and Liabilities	41,110,642,159	29,774,423,259	27,068,473,586	22,033,208,837	18,801,841,189

Micro Finance Program (MFP)
 a program of
Society For Social Service (SSS)
Comparative Statement of Comprehensive Income (Five Years)
 For the year ended June 30

Amounts in Taka

INCOME	Fiscal Year				
	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Service Charges	6,634,440,183	5,287,947,509	4,148,365,308	4,087,519,638	4,013,789,706
Bank Interest	27,749,321	31,547,508	25,385,416	33,126,135	9,834,397
Interest on Term Deposit	75,481,815	76,683,599	82,317,938	66,909,525	46,459,744
Grants & Donations	56,088,604	23,611,360	18,593,165	22,081,119	24,615,747
Others Income	28,078,889	18,047,165	21,192,304	29,160,964	32,734,031
Total Income	6,821,838,812	5,437,837,141	4,295,854,131	4,238,797,381	4,127,433,625
EXPENDITURE :					
Financial Expense :					
Term Loan Interest	478,895,784	378,648,628	455,895,833	361,646,372	451,358,298
Interest on Client Deposit	880,656,763	626,999,762	510,095,853	425,501,307	357,256,995
Interest on Internal Fund	121,792,609	124,059,153	131,758,913	55,012,794	45,680,851
Interest on Others Fund	4,121,894	3,407,955	8,293,540	37,833,570	59,370,692
Bank Charges & Commission	7,867,678	7,827,437	5,659,305	5,468,597	5,575,447
Total Financial Expense	1,493,334,728	1,140,942,935	1,111,703,444	885,462,640	919,242,283
Operating Expense :					
Salary, Allowance & Benefits	2,715,985,399	2,387,575,684	2,059,667,121	1,635,146,105	1,545,674,441
Travelling & Transportation	61,245,267	46,709,971	44,493,197	23,182,477	22,878,318
Office Rent	35,962,877	28,852,407	25,257,149	21,546,698	19,945,253
Utility	14,291,502	12,901,261	11,622,807	10,821,744	9,689,219
Printing & Stationery	25,028,627	16,590,982	15,806,889	14,145,809	16,507,748
Training Expense	61,144,683	37,988,350	32,873,748	32,752,237	47,842,104
Telephone & Postage	16,755,096	15,737,369	14,832,582	11,951,063	11,685,933
Entertainment	13,770,257	9,241,910	10,662,977	8,742,453	8,251,775
Meeting, Seminar & Workshop	7,098,908	3,554,833	4,689,916	5,401,768	10,737,808
Repair & Maintenance	40,744,779	28,658,508	26,307,701	33,940,898	27,880,472
Registration & License Fees	12,508,159	9,961,318	8,082,169	6,673,446	1,166,274
Legal Expense	1,707,948	1,341,434	1,333,355	1,483,830	667,325
Audit Fees	863,750	225,000	230,000	650,000	700,000
Rating Charge	-				
Credit Rating Fees	161,250	300,000	300,000	-	-
Samity Materials Expenses	4,059,016	1,688,577	2,180,265	2,216,086	2,202,641
Tax Expenses	4,126,654	3,176,635	25,747,792	24,769,542	13,011,043
Land & OtherTax	81,957				
Other Operating Expenses	50,004,662	12,827,848	21,440,705	37,787,321	42,727,072
Loan Loss Expenses (LLE)	819,342,915	251,661,884	126,709,434	182,943,152	135,392,427
Depreciation	42,246,745	38,772,628	40,197,308	31,523,170	32,177,293
Total Operating Expense	3,927,130,451	2,907,766,599	2,472,435,115	2,085,677,799	1,949,137,146
Total Expenses	5,420,465,179	4,048,709,534	3,584,138,559	2,971,140,439	2,868,379,429
Excess of Income over Expenditure	1,401,373,633	1,389,127,607	711,715,572	1,267,656,942	1,259,054,196
Total	6,821,838,812	5,437,837,141	4,295,854,131	4,238,797,381	4,127,433,625

Society For Social Service (SSS)

Five Years at a Glance (General Information on Microfinance Program)

As on 30 June

Amounts in Taka

Particulars	Fiscal Year				
	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
A. Institutional Profile:					
Number of Districts	42	35	32	31	31
Number of Upazilas	328	293	200	186	186
Number of Unions	5,567	4,314	3,730	1,524	1,322
Number of Villages	22,996	18,133	16,158	14,435	11,345
Number of Branches	551	438	408	353	353
Number of Loan	1,037,723	788,117	642,175	663,129	663,377
Total Personnel	5,137	4,074	3,714	3,379	3,381
Total Credit Officer	2,723	2,298	2,116	1,905	1,920
Number of Clients	947,189	767,685	681,104	644,453	600,906
Number of Active Borrowers	736,843	600,100	535,441	518,334	489,007
Borrower to Active Client ratio	77.79%	78.17%	78.61%	80.43%	81.38%
B. Savings Portfolio (BD Taka):					
Deposit Collection	12,982,074,381	9,300,943,055	7,714,969,002	5,804,105,092	4,624,075,780
Cumulative Deposit Collection	62,775,606,740	49,793,532,359	40,492,589,304	32,777,620,302	26,973,515,210
Interest on Deposit	880,656,763	626,999,762	510,095,853	425,501,307	357,256,995
Deposit Refund	9,157,204,021	7,646,799,002	6,264,601,641	4,784,928,931	3,986,041,048
Deposit Portfolio	16,277,368,358	12,452,497,998	10,171,354,273	8,210,891,059	6,766,213,591
C. Loan Portfolio (BD Taka):					
Yearly Loan Disbursed	61,944,444,313	42,746,938,000	35,231,284,000	33,541,763,850	31,419,516,308
Cumulative Loan Disbursed	335,276,798,422	273,332,354,109	230,585,416,109	195,818,270,109	162,164,117,659
Yearly Loan Recovered	50,831,385,943	40,000,782,546	31,475,686,941	30,890,047,454	30,805,359,523
Cumulative Loan Recovered	293,224,289,792	242,392,903,849	202,392,121,303	173,047,980,945	143,829,351,843
Loan Portfolio	35,944,079,873	24,831,021,503	22,084,866,049	18,329,268,990	15,677,552,594
Loan Portfolio Growth	30.92%	11.06%	17.01%	14.47%	3.92%
D. Assets & Liabilities					
Total Assets	41,110,642,159	29,774,423,259	27,068,473,586	22,033,208,837	18,801,841,189
Total Liabilities	31,242,555,755	21,375,313,542	20,141,285,474	15,338,806,150	13,561,425,559
Total Equity	9,868,086,404	8,399,109,717	6,927,188,112	6,694,402,687	5,240,415,630
Total Debt	28,214,136,360	19,279,214,969	18,277,468,194	14,346,449,520	12,069,454,191
E. Sustainability/Profitability:					
Return on Equity (ROE)	15.34%	17.26%	10.91%	23.57%	30.02%
Return on Assets	3.95%	4.89%	2.90%	6.21%	6.86%
Financial Self - Sufficiency	105.76%	114.14	103.34	116.25	123.49
Operating Self - Sufficiency	125.85%	134.31%	119.86%	142.67%	143.89%
F. Portfolio Quality:					
On Time Recovery Rate (OTR)	98.61%	100.00%	98.08%	98.40%	98.46%
Portfolio at Risk	1.95%	1.95%	3.19%	3.81%	3.79%
G. Assets/Liability Management:					
Yield/ Effective Service Charge	21.83%	22.39%	20.36%	23.92%	25.98%
Current Ratio	2.32:1	2.09:1	1.66:1	1.69:1	1.64:1
Capital Adequacy Ratio	26.12%	31.79%	29.36%	34.05%	31.40%
Annual Growth to Total Assets	27.57%	9.09%	18.60%	14.67%	4.74%
H. Leverage:					
Debt to Equity	2.86	2.30	2.64	2.14	2.30
Debt Service Coverage Ratio	1.14 : 1	1.25 : 1	1.13:1	1.23:1	1.17:1
Equity as Percent of Total Assets	24.00%	28.21%	25.59%	30.38%	27.87%
I. Efficiency/Productivity					
Active Client per Credit Officer (CO)	348	334	322	338	313
Borrower per Credit Officer (CO)	271	261	253	272	255
Credit Officer (CO) (Loan Outstanding BDT)	13,200,176	10,805,492	10,437,082	9,621,664	8,165,392
Credit Officer (CO) (Deposit BDT)	5,977,734	5,418,842	4,806,878	4,310,179	3,524,070
Loan Disbursed Per Credit Officer (CO)	22,748,602	18,601,801	16,649,945	17,607,225	16,364,331
Average Disbursement Loan Size (BDT)	59,693	54,239	54,862	50,581	47,363
Average Outstanding Loan Size (BDT)	34,637	31,507	34,391	27,641	23,633
Cost of Per Loan Made (BDT)	5,223	5,137	5,581	4,480	4,324
Income of Per Loan made (BDT)	6,574	6,900	6,690	6,392	6,222
Cost of per Money Lent Tk. 1.00 (BDT)	0.09	0.09	0.10	0.09	0.09
Delinquent/ Risky Borrowers Ratio	10.32%	3.07%	6.49%	6.37%	6.42%
Client Turnover Ratio	37.59%	37.06%	37.98%	38.03%	42.12%

Project Performance (As on 30 June 2022)

Amounts in Taka								
SL.	Project Name	MFP	SBF	Education	Health	Social Welfare	General Fund	Total Amount
1.	No. of Beneficiary	736,843						
2.	Total Cost	5,420,465,179	2,440,048	43,298,874	37,868,429	44,847,540	417,660	5,549,337,730
3.	Administrative cost	3,927,130,451	433,905	43,264,839	37,860,946	44,831,014	375,680	4,053,896,835
4.	Cost of Beneficiary	7,356	-	-	-	-	-	7,356
5.	Administrative cost per Beneficiary	5,330	-	-	-	-	-	5,330
6.	Percentage of Administrative cost	72.45%	17.78%	99.92%	99.98%	99.96%	89.95%	73.05%

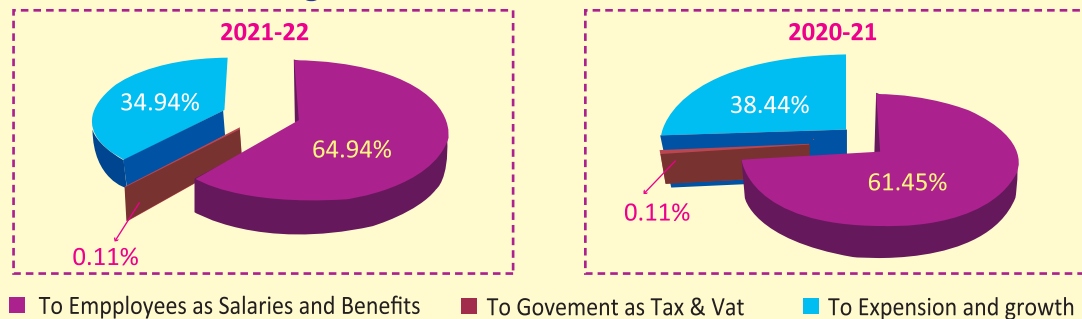
Statement of Value Added

For the year ended 30th June 2022

Financial Statements illustrate the how much value (utilities or wealth) has been created in the organization through utilization of its capacity, capital, labor-force and resources and how it is distributed among the different stakeholders (Expansion, Input Cost, Government and Others).

Amounts in Taka		
Particulars	Fiscal Year	
	2021-2022	2020-2021
Income from Social and Microfinance Service		
Service Charge	6,634,480,833	5,287,991,259
Bank Interest	27,918,726	31,678,463
Interest on Term Deposit	91,089,244	89,449,809
Grants & Donation	57,088,604	23,611,360
Other Income	49,033,165	32,016,014
	6,859,610,572	5,464,746,905
Less : Cost of Services		
Financial Expense (Including Interest on Client's Deposits)	1,495,440,895	1,137,388,497
Operating Expense (Excluding Salary & Benefits, GOB Tax & Vat, Reserve & Depreciation)	267,871,509	98,916,500
Provisions for Loans and Services	819,342,915	251,661,884
Value Added	4,276,955,253	3,976,780,024
Distribution of Value Addition :		
To Employees as Salaries and Benefits	2,777,657,692	2,443,699,814
To Government as Tax & Vat	4,789,154	4,298,467
To Expansion and growth		
Retained Surplus	1,310,272,842	1,340,324,358
Statutory Reserve	137,225,098	144,225,098
Depreciation	47,010,467	44,231,287
	4,276,955,253	3,976,779,024
Distribution of Value Addition		
To Employees as Salaries and Benefits	64.94%	61.45%
To Government as Tax & Vat	0.11%	0.11%
To Expansion and growth	34.94%	38.44%

Fig-63: Distribution of Value Addition





Independent Auditor's Reports & Audited Financial Statements

- Independent Auditor's Report
- Statement of Financial Position
- Statement of Comprehensive Income
- Statement of Cash Flows
- Statement of Change in Capital Funds
- Credit Rating Report

Independent Auditor's Report

To the Members of General Body of Society for Social Service (SSS)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Society for Social Service (the entity), which comprise the statement of financial position as at June 30, 2022, and the statement of comprehensive income, statement of changes in capital funds, statement of cash flows and statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the entity as at June 30, 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements of the entity for the year ended 30 June 2021 were audited by another auditor who expressed an unmodified opinion on those statements on 28 October 2021.

A. Qasem & Co.

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202



Akhtar Sanjida Kasem, FCA, FCMA, CFE

Partner

Enrolment Number: 643

DVC: 2210040643AS429579

Place: Dhaka

Date: 02 October 2022



Since 1953

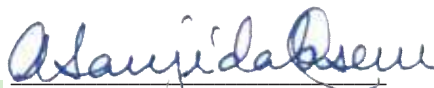
Society for Social Service (SSS)
Statement of Financial Position
As at 30 June, 2022

		Amounts in BDT	
	Notes	30 June 2022	30 June 2021
Assets			
Non-current assets			
Property, plant and equipment	6	967,846,757	908,683,076
Staff and other loan	7	621,866,803	484,905,838
		1,589,713,560	1,393,588,914
Current assets			
Inventory	8	10,120,094	8,849,244
Accounts receivable	9	78,177,211	54,164,960
Advance, prepayment and deposits	10	103,927,058	85,993,620
Staff and other loan	7	127,370,309	121,226,459
Loan to clients	11	35,944,080,272	24,831,021,503
Short term deposit	12	2,930,692,080	2,366,536,621
Cash and cash equivalents	13	685,844,859	1,261,570,132
		39,880,211,883	28,729,362,539
Total assets		41,469,925,443	30,122,951,453
Capital and liabilities			
Capital funds			
Cumulative surplus	14	8,680,426,669	7,442,095,421
Reserve fund	15	952,914,924	815,564,240
Loan loss reserve fund (LLRF)	16	338,937,164	243,467,316
		9,972,278,757	8,501,126,977
Non-current liabilities			
Loan from funds	17	1,506,957,134	1,168,226,017
Term loan	18	464,441,667	562,582,328
Client's saving deposit	19	10,132,600,249	7,127,447,654
Staff security deposit	20	65,095,219	53,890,446
Service benefit fund	21	296,010,879	225,825,603
Surokkha fund	22	1,009,997,048	813,732,969
Other funds	23	42,617,495	42,617,495
		13,517,719,691	9,994,322,512
Current liabilities			
Accounts payable	24	1,610,414	1,576,236
Other liabilities	25	42,271,546	21,190,582
Term loan	18	9,859,755,030	5,095,908,626
Client's saving deposit	19	6,144,768,109	5,325,050,344
Staff security deposit	20	16,273,805	13,472,611
Service benefit fund	21	15,579,520	11,885,558
Surokkha fund	22	432,855,878	348,742,701
Loan loss reserve fund (LLRF)	16	1,401,629,763	680,369,404
Provision	26	65,182,930	129,305,902
		17,979,926,995	11,627,501,964
Total capital and liabilities		41,469,925,443	30,122,951,453

Footnotes:


- Independent auditor's report - Page 1-2.
- The accompanying notes 1-37 form an integral part of these financial statements.

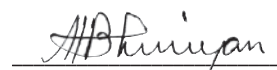
A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202



Akhtar Sanjida Kaseem, FCA, FCMA, CFE
Partner
Enrolment Number: 643
DVC: 2210040643AS429579

Place: Dhaka
Date: 02 October 2022


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Murshed Alam Sarker
Chairman

Society for Social Service (SSS)
Statement of Comprehensive Income
For the year ended 30 June, 2022

		Amounts in BDT	
	Notes	2021-2022	2020-2021
Income			
Service charges	27	6,634,480,833	5,287,991,259
Bank interest		27,918,726	31,678,463
Interest on short term deposit		91,089,244	89,449,809
Grants and donations	28	57,088,604	23,611,360
Others income	29	49,033,165	32,016,014
Total income		6,859,610,572	5,464,746,905
Expenditure			
Financial expense			
Term loan interest	30	478,895,784	378,648,628
Interest on client deposit	19	880,656,763	626,999,762
Interest on funds		123,220,428	120,292,235
Interest on others fund		4,404,456	3,407,955
Bank charges and commission		8,263,464	8,039,917
		1,495,440,895	1,137,388,497
Operating expense			
Salary, allowance and benefits	31	2,777,657,692	2,443,699,814
Travelling and transportation		62,864,524	47,581,708
Office rent		36,742,049	30,260,241
Utility		15,472,955	13,901,794
Printing and stationery		25,395,037	16,758,141
Training expense	32	61,331,588	37,988,350
Telephone and postage		17,026,705	15,958,789
Entertainment		13,901,666	9,330,004
Meeting, seminar and workshop		7,098,908	3,558,337
Repair and maintenance		44,714,688	31,867,030
Registration and license fees		12,542,859	10,254,728
Legal expense		1,707,948	1,341,434
Audit fees		886,750	253,000
Credit rating fees		161,250	300,000
Samity materials expenses		4,059,016	1,688,577
Tax expenses		4,557,559	4,298,467
Land and other tax		231,595	-
Other operating expenses	33	101,190,664	22,100,465
Loan loss expenses (LLE)	16	819,342,915	251,661,884
Depreciation	6	47,010,467	44,231,287
		4,053,896,835	2,987,034,050
Total expenditure		5,549,337,730	4,124,422,547
Excess of income over expenditure	14	1,310,272,842	1,340,324,358

Footnotes:

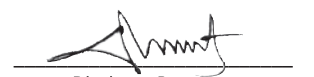
1. Independent auditor's report - Page 1-2.
2. The accompanying notes 1-37 form an integral part of these financial statements.

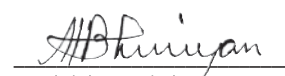
A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Akhtar Sanjida Kaseem, FCA, FCMA, CFE
Partner

Enrolment Number: 643
DVC: 2210040643AS429579

Place: Dhaka
Date: 02 October 2022


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Murshed Alam Sarker
Chairman


Society for Social Service (SSS)
Statement of Changes in Capital Funds
For the year ended 30 June, 2022


	Amount in BDT			
	Surplus	Reserve Fund	Loan Loss Reserve Fund (LLRF)	Total
Balance as on 01.07.2021	7,442,095,421	815,564,240	243,467,316	8,501,126,977
Add: Surplus during the year	1,310,272,842	-	-	1,310,272,842
Add: During the year	-	137,350,684	-	137,350,684
Add: Prior year adjustment	128,004,481	-	-	128,004,481
Less: Transfer to social welfare project	(103,120,000)	-	-	(103,120,000)
Add: Provision during the year	-	-	95,469,848	95,469,848
	8,777,252,744	952,914,924	338,937,164	10,069,104,832
Less: Transfer to reserve fund	96,826,075	-	-	96,826,075
Balance as on 30.06.22	8,680,426,669	952,914,924	338,937,164	9,972,278,757
				-
Balance as on 01.07.2020	6,144,600,038	671,339,142	213,796,689	7,029,735,869
Add: Surplus during the year	1,340,324,358	-	-	1,340,324,358
Add: During the year	-	144,225,098	-	144,225,098
Add: Prior year adjustment	106,867,414	-	-	106,867,414
Less : Transfer to social welfare project	(57,819,827)	-	-	(57,819,827)
Add: Provision during the year	-	-	29,670,627	29,670,627
	7,533,971,983	815,564,240	243,467,316	8,593,003,539
Less: Transfer to reserve fund	91,876,562	-	-	91,876,562
Balance as on 30.06.2021	7,442,095,421	815,564,240	243,467,316	8,501,126,977

Footnotes:

1. Independent auditor's report - Page 1-2.
2. The accompanying notes 1-37 form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202

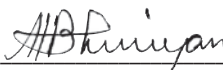

Diptimoy Barua
DD & Head of Finance & Accounts


Akhtar Sanjida Kasem, FCA, FCMA, CFE
Partner

Enrolment Number: 643
DVC: 2210040643AS429579

Place: Dhaka
Date: 02 October 2022




Abdul Hamid Bhuiyan
Executive Director & CEO


Murshed Alam Sarker
Chairman

Society for Social Service (SSS)
Statement of Cash flows
For the year ended 30 June, 2022

		Amounts in BDT	
	Notes	2021-2022	2020-2021
Cash flows from operating activities			
Excess of income over expenditure	14	1,310,272,842	1,340,324,358
Add: Prior year adjustment	14	128,004,481	106,867,414
CSR Fund transfer to social project	14	(103,120,000)	(57,819,827)
Transfer to reserve fund	14	(96,826,075)	(91,876,562)
Loan loss provision	16	816,730,207	122,158,830
Depreciation for the year	6	42,227,206	37,939,610
Inventory received and utilized	8	(1,270,850)	(1,311,948)
Accounts receivable	9	(24,012,251)	30,166,881
Advance, prepayment and deposits	10	(17,933,438)	(10,242,804)
Staff and other loan paid	7	(689,368,617)	(517,689,865)
Staff and other loan realized	7	546,263,802	435,819,096
Loan disbursed to clients	11	(61,944,444,313)	(43,045,366,060)
Loan realized from clients	11	50,831,385,544	40,299,210,606
Reserve fund	15	137,350,684	144,225,098
Accounts payable	24	34,178	(1,284,068)
Other liabilities	25	21,080,964	13,028,237
Provision	26	(64,122,972)	1,208,777
Net cash used in operating activities		(9,107,748,608)	(1,194,642,227)
Cash flows from investing activities			
Sale of property, plant and equipment	6	5,522,246	236,817,327
Purchase property, plant and equipment	6	(106,913,133)	(286,563,263)
Short term deposit encashment	12	1,184,995,681	1,509,685,008
Short term deposit investment	12	(1,749,151,140)	(2,090,456,278)
Net cash used in investing activities		(665,546,346)	(630,517,206)
Cash flow from financing activities			
Loan received from funds	17	592,020,117	1,196,013,746
Loan payment to funds	17	(253,289,000)	(1,636,227,366)
Term loan received	18	12,035,802,704	6,355,156,029
Term loan payment	18	(7,370,096,961)	(7,113,039,900)
Client's saving deposit collected	19	12,101,417,618	9,300,942,965
Client's saving deposit refund	19	(9,157,204,021)	(7,646,799,002)
Interest on clients saving deposit	19	880,656,763	626,999,762
Staff security received	20	18,917,812	11,770,058
Staff security payment	20	(4,911,845)	(5,840,795)
Service benefit fund received	21	80,513,143	66,670,727
Service benefit fund payment	21	(6,633,905)	(8,108,432)
Surokkha fund received	22	616,605,635	426,778,425
Surokkha fund payment	22	(336,228,379)	(305,265,190)
Net cash from financing activities		9,197,569,681	1,269,051,027
Net increase / (decrease)		(575,725,273)	(556,108,406)
Cash and cash equivalent at the beginning of the year		1,261,570,132	1,817,678,538
Closing cash and cash equivalent	13	685,844,859	1,261,570,132

Footnotes:

1. Independent auditor's report - Page 1-2.
2. The accompanying notes 1-37 form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202

Akhtar Sanjida Kaseem

Akhtar Sanjida Kaseem, FCA, FCMA, CFE
Partner
Enrolment Number: 643
DVC: 2210040643AS429579

Place: Dhaka
Date: 02 October 2022



Diptimoy Barua
Diptimoy Barua
DD & Head of Finance & Accounts

Abdul Hamid Bhuiyan
Abdul Hamid Bhuiyan
Executive Director & CEO

Murshed Alam Sarker
Murshed Alam Sarker
Chairman

Society for Social Service (SSS)
Statement of Receipts and Payments
For the year ended 30 June, 2022

		Amount in BDT	
	Notes	2021 -2022	2020 -2021
RECEIPTS			
I. Opening cash and cash equivalents	13	1,261,570,132	1,817,678,538
Cash in hand		31,475,146	31,733,354
Cash at bank		1,230,094,986	1,785,945,184
II. Loan received		12,314,778,951	7,139,737,558
Loan from funds	17	295,082,991	789,737,558
Term loan received	18	12,019,695,960	6,350,000,000
III. Other collection		61,081,529,369	48,081,386,915
Fixed assets transfer/sales		1,421,194	2,204,825
Inventory received	8	5,720,741	2,838,829
Accounts receivable	9	67,810,853	126,966,541
Realized against prepayment and deposits	10	173,270,302	39,217,049
Staff other loan realization	7	51,157,790	34,297,455
Loan realized from clients	11	48,313,811,962	37,818,648,050
Term deposit encashment	12	1,184,995,681	1,509,498,689
Reserve fund received	15	15,985,562	15,708,836
Client's saving deposit collection	19	10,379,590,347	7,931,255,929
Staff security fund receipts	20	14,745,000	8,370,000
Service benefit fund receipts	21	1,143,325	56,518,634
Surokha fund receipts	22	616,605,635	426,682,820
Accounts payable receipts	24	61,587,924	-
Other liabilities receipts	25	37,336,187	46,769,613
Provision expenses refund	26	17,995,076	-
Fund receipts for project operation		138,351,790	62,409,645
IV. Other income and receipts		6,378,244,439	5,083,733,277
Service charges		6,268,234,557	4,975,028,127
Bank interest		27,918,556	31,457,045
Interest on short term deposit		9,356,409	29,871,146
Grants and donations		26,733,102	1,194,138
Others income	34	46,001,815	46,182,821
TOTAL OPENING AND RECEIPTS (I+II+III+IV)		81,036,122,891	62,122,536,288
PAYMENTS			
V. Loan refunded		7,577,788,545	8,591,487,767
Loan from funds	17	213,509,402	1,478,447,867
Term loan refund	18	7,364,279,143	7,113,039,900
VI. Other refunds		69,945,583,009	49,816,939,407
Fixed assets transfer/purchase		80,733,329	35,141,663
Inventory payments	8	13,364,275	9,663,623
Accounts receivable	9	35,736,566	84,229,438
Advance, prepayment and deposits return	10	343,597,249	96,105,193
Staff and other loan paid	7	390,903,862	298,736,626
Loan to clients	11	61,728,027,000	42,746,938,000
New short-term deposit	12	1,682,822,053	2,001,907,801
Client's saving deposit refund	19	4,937,599,786	4,026,920,359
Staff security payments	20	3,275,923	4,339,366
Service benefit fund paid	21	6,537,916	7,654,579
Surokha fund payments	22	71,733,948	51,216,165
Accounts payable paid	24	68,002,524	64,589,208
Other liabilities refund	25	10,686,176	27,055,916
Provision expenses paid	26	93,439,848	69,410,869
Others payments and return	35	479,122,554	293,030,601



		Amount in BDT	
	Notes	2021 -2022	2020 -2021
VII. Expenses and payments		2,826,906,478	2,452,538,982
Financial cost	36	647,808,111	566,812,880
Salary, allowance and benefits		1,883,714,529	1,683,877,442
Travelling and transportation		51,451,416	39,034,810
Office rent		23,590,647	18,427,614
Utility		13,635,606	12,829,179
Printing and stationery		16,633,567	11,025,158
Training expenses		45,095,040	30,467,746
Telephone and postage		16,094,371	15,505,982
Entertainment		12,835,956	8,771,277
Meeting, seminar and workshop		5,574,720	2,694,236
Repair and maintenance		32,389,222	24,237,765
Registration and license fees		622,922	803,601
Legal expense		1,444,042	1,046,995
Audit fees		-	-
Samity materials expenses		2,043,011	444,937
Tax payment		1,325,343	11,448,542
Land and other tax		38,190	-
Other operating expenses	37	72,609,785	25,110,818
TOTAL PAYMENTS (V+VI+VII)		80,350,278,032	60,860,966,156
Closing cash and cash equivalents	13	685,844,859	1,261,570,132
Cash in hand		32,606,131	31,475,146
Cash at bank		653,238,728	1,230,094,986
TOTAL PAYMENTS AND CLOSING		81,036,122,891	62,122,536,288

Footnotes:

1. Independent auditor's report - Page 1-2.
2. The accompanying notes 1-37 form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202

Akhtar Sanjida Kasem

Akhtar Sanjida Kasem, FCA, FCMA, CFE
Partner
Enrolment Number: 643
DVC: 2210040643AS429579

Place: Dhaka
Date: 02 October 2022

Diptimoy Barua
Diptimoy Barua
DD & Head of Finance & Accounts

Abdul Hamid Bhuiyan
Abdul Hamid Bhuiyan
Executive Director & CEO

Murshed Alam Sarker
Murshed Alam Sarker
Chairman



Society for Social Service (SSS)

Notes of the Financial Statement

As at and for the year ended 30 June 2022

1.00 Corporate Information

1.01 About the organization

Society for Social Service (SSS), a national-level development organization, founded in 1987, with the goal of establishment and promotion of fundamental rights of the underprivileged people including children, women and men through poverty alleviation, empowerment and mainstreaming them in the enrichment process of the country. In course of time, more than three decades, SSS, now-a-days, is a recognized non-profit development organization spreading a set of programs and projects over 328 upazillas under 43 districts, which are noteworthy everywhere. It focuses and emphasizes participations and involvement of children, youths, women and men irrespective of class, culture, caste, and creed in its development ventures surrounding the national poverty reduction sectors. SSS, as a top positioned organization, has gained reputation in multi-focused developmental activities, which has active memberships of many important national, regional and international network bodies and forums playing contributory role through advocacy and assistance for establishing and upholding Human Rights and Good Governance at the national and international level in general. With the long experiences, the organization has been capable to engender approach and strategy in the aspect of development, which reflects the people's perception, demand, participation, and leadership for desired changes in livelihood, governance and potentials bridging over the sustainable growth and prosperity. SSS also has professional relationship with other national organizations and extends collectively helping hand at the moment of national crisis and calamities (i.e., natural and man-made disasters). It offers and organizes training and technical services through Fishing Culture Extension Program, Agriculture Extension Program, Livestock Development Program, Polytechnic Institute, Technical and Vocational Education and Training (TVET) Institute, Anti-trafficking, Microfinance Program, Education and Child Development Program, Water and Sanitation Program, and so on.

1.02 Corporate and legal status

The nature of the entity's operations	A non-government, not-for-profit and voluntary organization.
Date of establishment	February 2, 1987
Legal status of the entity	1) Registered with the Directorate of Social Welfare vide registration No. TA- 0213 dated 02.02.1987 2) NGO Affairs Bureau vide registration no. 345 dated 30.01.1990 and renewed on 05.08.2019 3) Registrar of Joint Stock Companies; Registration No. S-3576(365) dated 29.01.2004 4) Microcredit Regulatory Authority; License no. 0000025 dated 05.09.2007
Address of registered office	Head Office: SSS Bhaban, Plot No -6/1, Block - A, Lalmatia, Mohammadpur, Dhaka-1207, Bangladesh. Foundation Office: SSS Bhaban, Mymensingh Road, Tangail-1900, Bangladesh.
Principal activities	(1) Microfinance Program (MFP), (2) Education and Child Development Programs (ECDP), (3) Health Programs, (4) Fish-culture Extension Program, (5) Agriculture Extension Program, (6) Livestock Development Program, (7) Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of their Poverty (ENRICH) Program, (8) Nation-building through Eradication Malnutrition (NEM) Program, (9) Disaster Management Program, (10) Training Program, (11) Sustainable Enterprise Program, (12) Uplifting the Quality of the Lives of the Elderly People Program, (13) Sports and Cultural Program, (14) Extended Community Climate Change (ECCCP)--Flood Projects, (15) Scholarship Program, (16) Technical and Vocational Training Program, (17) SSS Polytechnic Institute, (18) SSS-Pour Ideal High School, (19) Sonar Bangla Children Home (Rehabilitation Centre for the Brothel Children), (20) SSS General Hospital with a separated Eye Department, (21) Social Welfare and Development Program, and the likes, (22) PACE kadarnath (Hen Rearing), (23) Rural Microenterprise Transformation Project (RMTP).
Statutory audit conducted up to	June 30, 2022
Name of the statutory auditor for last year	MABS & J Partners
Name of the statutory auditor for current year	A. Qasem & Co. Chartered Accountants
No. of Executive Committee's meeting held in FY 2021-2022	6
Date of last AGM held	31 October 2021



1.03 List of Executive Committee Member

Name	Qualification	Profession	Designation	Present Address
Mr. Murshed Alam Sarker	MA	Private Service	Chairman	5/11-A, Lalmatia, Block-E, Dhaka
Mr. Abdur Rouf Khan	HSC	Business	Vice-Chairman	Kodalia, Tangail.
Mrs. Nilufa Yesmin	HSC	Housewife	Treasurer	Akur Takur Para, Tangail.
Mrs. Momtaz Begum	BA	Housewife	Member	Mymensingh Road, Tangail.
Mr. Md. Shahjada Khan	BA	Private Service	Member	Biswash Betka, Tangail.
Mr. Abdul Bari	MSC	Professor	Member	Akur Takur Para, Tangail.
Mr. Md. Alauddin Prodhan	MA	Private Service	Member	Kamatpara, Ponchogor
Mr. Utpal Kumar Singha Roy	MA	Professor	Member	Dhulpara, Baillay Bazar, Tangail.
Mr. Kazi Zakerul Moula	BA	Journalist	Member	Masjid Road, Tangail.
Mr. Abdul Hamid Bhuiyan	MSC	Private Service	Member Secretary	Mymensingh Road, Tangail.

2.00 Basis of preparation of the financial statements

2.01 Basis of preparation and measurement

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), the regulations of Microcredit Regulatory Authority (MRA), the regulations of NGO Affairs Bureau and other applicable laws and regulations wherever appropriate, such principles are explained in the succeeding notes. The Financial Statements have been prepared on a going concern basis and accrual method (except for donation which is accounted on a cash basis method) under historical cost convention; therefore does not take into consideration the effect of inflation. No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies as summarized under note 3.00, unless stated in a different way, have been consistently applied by the organization and are consistent with those of the previous year.

2.02 Books of accounts and records supporting the financial statements

SSS maintains its books of accounts and records on program or project-wise. SSS processes its accounting data in a systematic way ensuring required control. It receives grants and funds from different sources through specific bank accounts. Then the funds are transferred to the related programs and branch/area/zone/institution office. Most of the offices/programs/projects (mainly Microfinance Program) are also maintained in accounting software. The Head Office maintains records of all treasury, investment and management functions. Balance between projects is eliminated upon combination for the purposes of presentation of the financial statements but it is presented separately in the Note 38.00 to 45.00.

2.03 Management's responsibility on the financial statements

The management takes the responsibility for the preparation and fair presentation of these financial statements.

2.04 Date of authorization for issue

The board of trustees authorised the financial statements for issue on 02 October 2022. The board of trustees or the management does not have the power to amend the financial statements after issue.

2.05 Going concern

Management has assessed SSS's ability to continue as a going concern and is satisfied that SSS has access to adequate resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the SSS's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

2.06 Presentation and functional currency and level of precision

The financial statements are presented in Bangladeshi Taka (BDT) (currency), which is functional currency of the organization. All financial information presented in the statements, has been rounded off to the nearest BDT.

2.07 Reporting period

These financial statements have been prepared for the period from 1 July 2021 to 30 June 2022.



2.08 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the one-year from 1 July 2020 to 30 June 2021 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant to understanding of the current year's financial statements. Figures for the period ended on June 30 2021 have been rearranged wherever considered necessary to ensure comparability with the current period.

2.09 Events after the reporting period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustment/disclosures have been made in the financial statements.

3.00 Summary of significant accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

3.01 Components of the financial statements

As per IAS-1: "Presentation of Financial Statements" complete a set of financial statements are:

- 1) Statement of Financial Position;
- 2) Statement of Comprehensive Income;
- 3) Statement of Cash-flows;
- 4) Statement of Changes in the Equity;
- 5) Notes to the Financial Statements comprising a summary of significant accounting policies.

3.02 Offsetting

Income and expenditure are offset and net amount reported in the financial statement when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis.

3.03 Use of estimates, judgments and assumptions

The preparation of the financial statements in conformity with International Financial Reporting Standards (IFRSs) requires managements to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the financial statements.

The most critical estimates and judgments are applied to the following:

- 1) Provision for impairment of loan loss provision, deposit and investments;
- 2) Gratuity;
- 3) Useful life of depreciable assets;

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which the basis of making the judgments about carrying value of assets and liabilities that are not readily apparent to other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37 "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

For the provisions made for loan portfolio based on the guideline of Microcredit Regulatory Authority (MRA), SSS reviews its loan portfolio on monthly basis to assess whether any further allowances/write-offs for impairment should be provided in the statement of comprehensive income. The judgment by the management is required in the estimation of these amounts and such estimations are based on the assumption about a number of factors through actual results may differ, resulting in future changes to the provisions.



3.04 Current versus non-current classification

The entity presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- 1) expected to be realized or intended to be sold or consumed in normal operating cycle; or
- 2) expected to be realized within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;

All other assets without the above mentioned feature are classified as non-current.

A liability is current when it is:

- 1) expected to be settled in normal operating cycle; or
- 2) due to be settled within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;

The entity classifies all other liabilities which are not related to the aforesaid properties as non-current.

3.05 Revenue recognition

IFRS-15 supersedes IAS-11 Construction Contracts, IAS-18 Revenue and Related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. As per IFRS-15: "Revenue from Contracts with Customers", revenue is only recognized when it meets the following five steps model: (1) Identifying the contract(s) with customer, (2) Identifying the performance obligations in the contract, (3) Determining the transaction price, (4) Allocating the transaction price to the performance obligation in the contract, and (5) Recognizing the revenue when the entity satisfies a performance obligation. Under IFRS-15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to practice judgment, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

Most of the revenue items of SSS are out of the scope as there are subject to other standards like IFRS-9. Recognition of revenue for the remaining revenue items, which are in scope for IFRS-15, does not change when the five step model is applied. Based on the assessment made, implementation of this standard has minimal impact on the financial statements.

The accounting policies relating to the recognition of revenue under IFRS-9 are presented below. The following specific recognition criteria are met before revenue is recognized:

3.05.1 Service charge from microfinance

In accordance with IFRS-9, income is recognized in the statement of comprehensive income based on the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument, or when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, SSS estimates cash flows considering all contractual items of the financial instrument. The calculation includes all amounts paid or received between parties to the contract that are an integral part of the effective interest rate of a financial instrument including transaction costs, and all other premiums or discounts.

3.05.2 Rebate on service charge

Rebate is given to the clients on advance payment of loan installment as per the guideline of Microcredit Regulatory Authority (MRA).

3.05.3 Interest on saving deposits and term deposits

Interests on saving deposits and term deposits are recognized as the interest is accrued unless collectability is in doubt.



3.05.4 Grant and donation

Income from grant and donation is recognized when conditions on which they depend on have been met. Substantially, SSS's Grant and Donation are for the funding of projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for property, plant and equipment, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. For grants provided to purchase property, plant and equipment for specific projects, income is recognized over the estimated useful life of the assets.

Income realized from restricted funds is recognized in the Statement of Comprehensive Income only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Comprehensive Income. Unutilized funds are carried forward as such in the Statement of Financial Position.

Gifts and donations received in-kind are recognized at valuation at the time that they are distributed to beneficiaries, or if received for resale with proceeds being used for the purpose of the organization at the point of such sale. Items not sold or distributed are inventories but not recognized in the financial statements.

3.05.5 Net gains and losses on the disposal of property, plant & equipment and other non-current assets:

Net gains and losses on the disposal of property, plant and equipment and other non-current assets, including investments, are recognized in the Statement of Comprehensive Income after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses.

3.05.6 Other income

All other income is recognized when SSS's right to receive such income has been reasonably determined and all conditions precedents are satisfied.

3.06 Expenditure recognition

Program/project related expenses arise from the goods and services being distributed to the beneficiaries in accordance with the program/project objectives and activities. Expenses in carrying out the projects/program and other activities of the organization are recognized in the Statement of Comprehensive Income during the period in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted on an accrual basis and charged to the Statement of Comprehensive Income.

3.06.1 Borrowing cost

Borrowing costs are interest and other costs in connection with the borrowing of funds of the organization. Borrowing costs are recognized as an expense in the year in which they are incurred unless capitalization is permitted under the International Accounting Standard (IAS)-23: "Borrowing Costs", except where such costs are directly attributable to the acquisition, construction or production of a qualifying asset, in which case these costs are capitalized as part of the cost of that asset. Qualifying assets are assets that necessarily take a substantial time range to get ready for their intended use or sale.

3.06.2 Interest paid on clients' deposit

Interest paid on Clients' Deposit is accounted on accrual basis and shown as expenses in the related period. Interest on Clients' General Deposit (GD) and Voluntary Deposit (VD) are calculated on the average balance (opening plus closing balance divided by two) on individual client's deposit. It is calculated in monthly basis which is provisioned and distributed on clients' pass books at the end of the financial year, but if client withdraws his/her membership from SSS, he/she gets interest up to the month of withdrawal. Other deposit schemes' interests are provisioned as per prescribed rate of the respective scheme.

3.06.3 Program expenses

Program/project related expenses arise from goods and services being distributed to beneficiaries in accordance with the program/project objectives and activities. Non-recurrent expenditure has been charged to the fund accounts.



3.07 Property, plant and equipment

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured.

3.07.1 Cost and valuation

All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.07.2 Restoration costs

SSS recognizes, in the carrying amount of an item of Property, Plant and Equipment, the cost of replacing part of such an item when that cost is incurred if it is possible that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance, is normally charged off as revenue expenditure in the period in which it is incurred.

3.07.3 Depreciation

Depreciation is charged for the year at the following rates on diminishing balance method based on the nature and estimated useful life years of each asset. Depreciation on newly acquired assets is calculated from the accounting date of acquisition and for disposal depreciation is charged up to the date of disposal. On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected on the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

The current annual rates of depreciation of assets of SSS are:

Category of Property, Plant and Equipment	Rate
Land and Land Development	0%
Building (Brick and Concrete build - Pucca Building)	10%
Building (Half brick or stones building--Kutchha & Pucca Building)	15%
Furniture and Fixtures	20%
Motorcycle, Bicycle and Vehicles	20%
Equipment	20%
Photocopiers	20%
Medical Equipment	20%
Musical Equipment	20%
Training Equipment	20%
Computer, Laptop, Printer, Projector and Accessories	30%
Software	50%

3.07.4 Donated assets

When Property, Plant and Equipment are purchased as a part of a project through restricted funds, until the conclusion of the project, or if on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as in the financial statements. Depreciation is calculated on such assets.

3.07.5 Capital work-in-progress

Property, Plant and Equipment under construction/acquisition have been accounted as capital work-in-progress until construction/acquisition is completed. Capital work-in-progress is started at cost and not depreciated. Depreciation on capital work-in-progress commences when the assets are ready for their intended use.



3.08 Financial instruments

Financial instruments are recognized in the Statement of Financial Position when SSS becomes a party to the contractual provisions of the instrument.

a) Receivables

Receivables are carried at anticipated realizable values. Bad debts are written off when identified and an estimate is made for doubtful debts based on a review of all outstanding amounts as at the Statement of Financial Position date.

b) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services

c) Interest-bearing borrowings

Interest-bearing loans are recorded at the amount of proceeds received from the concern institution. For borrowings made specially for the purpose of acquiring a qualifying asset, the amount of borrowing costs eligible for capitalization is the actual borrowing costs incurred on that borrowing during the period. All borrowing costs are recognized as an expense in the Statement of Comprehensive Income in the period in which they are incurred. The carrying values of these financial instruments approximate their fair values due to their short term maturities.

3.09 Loan loss provision (expected credit loss)

SSS uses a provisioning methodology as prescribed by the Micro Credit Regulatory Authority (MRA). The organization records a provision for loan loss based on a percentage of outstanding loans with the percentages increasing as loans are outstanding for a longer period. At the end of every month, SSS calculates required provision for loan based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, is made and accounted in the financial statements:

Loan Classification	Days in Arrears	Provision Required (%)
Standard	Current (No arrears)	1%
Watchful Loan	1-30.	5%
Sub-standard	31-180.	25%
Doubtful	181-365.	75%
Bad	Over 365	100%

SSS is following MRA guideline as per above table to calculate provision. It is to be mentioned here that, Microcredit Regulatory Authority (MRA) issued two (2) circular (latter no. 69 on 30.12.2021 & letter no. 71 on 16.06.2022) whereby the authority has restricted the classification on loans from 1st July, 2021 to 30th June, 2022.

Vide letter number 69 on 30.12.2021, the authority extended the restriction up to 31st December, 2021 and MRA has given a choice to halt the loan classification in a regular manner and instructed not to charge adverse loan loss provision on 01.07.2021. But in case of any positive change which improves the loan portfolio quality than to charge in regular manner and charge minimum 1% loan loss provision on increased loan outstanding amount from 30.06.2021 (as per circular no. 62) to 31.12.2021.

Vide letter number 71 on 16th June, 2022, MRA gave a choice to halt the loan classification in a regular manner and gave instruction to charge 25% on doubtful loan instead of 75% and 35% on bad loan instead of 100%. This percentage was applied on that loan amount which was due after the end of March, 2020. And at the same time on 30.06.2022 the loan loss provision should not be less than the loan loss provision amount of 31.12.2021 (as per MRA circular no 69 on 30.12.2021).

But SSS Management has taken a conservative approach by following regular matrix as per MRA instead of halting loan classification which resulted a higher loan loss provision by approximately Tk. 86.34 Crores as at the reporting

3.10 Loans write-off

The write-off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "regular loan". Loan which remains outstanding after their maturity period are classified as per prescribed methodology. Generally, loans are written-off in every quarter. Any collections realized from loans previously written-off are credited to the Statement of Comprehensive Income. Loan loss provision and expenses regarding the loan losses are shown separately in the financial statement.



3.11 Cost allocation

SSS uses an allocation methodology and ensures each project or program is charged with its fair segment of shared costs, and to provide compliance with policy. Expenses on the management employees are booked based on involvement of the individual in respective project or program. Direct expenses on the supporting divisions are booked based on their activities in respective of the projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or respective projects or programs allocation or as per management guidance.

3.12 Taxation

3.12.1 Current tax

Under the Income Tax Ordinance (ITO), 1984 as amended, SSS is subject to taxation for its present activities/projects. As per 6th Schedule, Part-A Para-1A & 2, of ITO 1984, Income from Microcredit activities, "Service Charge" and "Voluntary Contributions" are Tax exempted.

SSS submitted its return for the Assessment Year 2021-2022 tax as a whole, TIN is 6762-0051-5580, to the Deputy Commissioner of Taxes, Circle-101, Zone-5, Dhaka. The tax return for the assessment years 2020-2021 and 2019-2020 was also submitted duly which are currently with the Appellate Joint Commissioner of Taxes, Appellate Range-2, Taxes Appeal Zone-2, Dhaka. The appellate commission gave judgement in favors of SSS and the file is processed for the further action. SSS has deposited Tk. 31,672,458.00 to the government treasury as Advance Income Tax.

3.12.2 Deferred tax

Deferred Tax is provided on temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they are reserved, based on the laws that have been enacted or substantively enacted by the reporting date. Under the existing tax laws as applicable, SSS is liable for tax on interest of savings instruments, profit on sales of fixed assets and other income. Hence, there is no temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for taxation purposes. Accordingly, deferred tax is not required to recognize under IAS-12.

3.13 Anti money laundering and anti-terrorism

In compliance with the Guidelines on Prevention of Money Laundering and Terrorist Financing and MRA/Circular Letter no/Ragu-09 & 19 for NGO/NPO Sector (Prevention of Money Laundering Act. 2012, 2(ba)(a)(1) & (2) and Anti-Terrorism Act, 2009 (amended in 2013), SSS fully complies with the guidelines of Money Laundering and Terrorist Financing. Most of the transactions, SSS made through bank transfer and Account Payee cheque. Apart from the banking channel, SSS does not use any other channel to transact money.

3.14 Segment information

SSS's internal management and reporting formats are structured and based on activities and services that are similar in nature and where the risk and obligations are similar. The primary segments represent this structure. The activities of each of the reported activity based segments are reported in the Note No. 38 to 45.

3.15 Valuation of assets and their basis of measurement

3.15.1 Property, plant and equipment

Property, plant and equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured. The financial statements have been prepared in accordance with comprehensive guidelines and policies as disclosed in the above paragraphs.

3.15.2 Staff loan

Staff Loans are on the basis of their payment or adjustments schedule.



3.15.3 Short term deposit

Term Deposits are on the basis of their necessary maturity.

3.15.4 Loan to clients

SSS activities include providing microfinance loans to the clients without collateral, on a specific service charge based on various program. Loans exclusive of service charge are not stated net of provision for loan losses.

3.15.5 Advance, deposits and prepayments

Loan and Prepayments are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.15.6 Account receivables

Account receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.15.7 Inventory

Inventories are stated at cost. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Expenditure is recognized at the moment when such inventory delivered or consumed; obsolete inventories are written off. In case of write-off of inventory, such amount is recognized as an expense in the period. Items donated for distribution or reselling are not included in the financial statements until such time as they are distributed or resold.

3.15.8 Cash and cash equivalents

Cash and cash equivalents are defined as cash in hand and bank balances at the end of the year. For the purpose of the Statement of Cash flows, cash and cash equivalents consist of cash in hand and bank deposits, net of outstanding and bank overdrafts.

3.16 Basis for valuation of liabilities and provisions

3.16.1 Reserve fund

This fund creates as statutory reserve has been maintained @10% of total cumulative surplus in accordance with provision of section 20 of the Microcredit Regulatory Authority (MRA) Act 2006. This fund will be used after getting approval of MRA for the purpose of the clients' poverty reduction and as per guidance of MRA, and this fund (amount) should have to invest to the banks in FDR form.

3.16.2 Loan loss reserve fund (LLRF)

SSS makes provision for loan losses fund based on loan outstanding classification in accordance with provision of Section 44 of the Microcredit Regulatory Authority (MRA) Ordinance 2010 and makes provisions for loan losses every month in order to maintain the loan loss reserve for bad loans at adequate level and calculates the required provision for loan based on the classification and provisioning methodology which is shown in the forthcoming paragraphs; if required, are made and accounted in the financial statements for the year. This year's applicable provisioning is mentioned in the Note no. 3.15 and 16.

3.16.3 Term loan

Term loans are received to support various microfinance programs and for working capital of SSS. The loans are repayable at various intervals on the basis of their repayment schedule. Details are given in the Note no. 18.

3.16.4 Other funds

This fund is accumulated at the end of the donor's phased out projects. This fund is utilized in the microcredit program. Donors name and fund balance (amount) are given in the Note no. 23.



3.16.5 Loan from funds

This loan is taken from Service Benefit Fund, Provident Fund, Gratuity Fund and Superannuation Fund aimed at encouraging and facilitating socioeconomic development in the grassroots through microfinance programs without continuous dependence on external sources. The loan is repaid to the respective projects as and when required and charged with a simple interest rate of 10 percent per annum and interest given every 3 months after.

3.16.6 Clients' saving deposit

Clients' Deposits are on the basis of their maturity term and past trend of withdrawal by the depositors.

3.16.7 Surokkha fund (clients' loan welfare fund)

Organization charged 1 percent (on Small and Enterprise Loan except marginal, housing and disaster loan) on loan disbursed amount and 0.5 percent on marginal loan disbursed amount for creating the fund to mitigate specific uncertainty. The objective of Surakhha Fund is to provide financial assistance to:

- (1) those borrowers' families who die during their tenure of loan repayment as exempted the outstanding loan amount of the client,
- (2) If the client dies, the organization provides Tk. 5,000.00 for funeral rites.
- (3) Only the client will get Tk. 5,000.00 as financial assistance for treatment of some specific disease--caesarean delivery, gallbladder stone operation, hysterectomy and appendicitis operation;
- (4) Client or his/her family members affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, and the others, the Executive Director or his/her authorized officer may consider financial assistance to him/her and his/her family members;
- (5) If client's main earning member dies or affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, insolvency etc., the Executive Director or his/her authorized officer may consider financial assistance to him/her or his/her family members;

And only the borrower will have the eligibility to be the beneficiary of this fund. This money deposited in this fund is not refundable.

3.16.8 Staff security deposit

This amount is received against security from whom dealing direct cash transaction at the field-level. At present Tk. 15,000.00 receipt from Assistant Credit Officer (collection officer) at the joining time and this amount is refunded with interest when he/she leaves the organization.

3.16.9 Staff benefit fund

SSS pays to the staff against their earned leave balance from this fund. When an employee leaves the organization he/she gets cash benefit against his/her earned leave balance maintaining all formalities of the organization. Every staff gets 30 days earned leave per year. If a staff does not enjoy these leaves, the balance is carried forward in the next year and maximum 500 days balance will be calculated last basic of the employee as well.

3.16.10 Account payables

Account Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.16.11 Provisions

Provisions are recognized in the statement of financial position, when SSS has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation; and a reliable estimate of the amount can be made, in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".



3.16.12 Other liabilities

Other Liabilities are on the basis of their payment or adjustments schedule.

3.17 Financial risk management

The risk of SSS is defined as the possibility of losses, financial or others. The risk management of the organization covers the core risk areas of the donor fund management risk, credit risk, liquidity risk, equity risk, operational risk and reputation risk arisen from the Money Laundering and Terrorist Financing incidences. The prime objective of the risk management is that the SSS evaluates and takes well calculative business risk and thereby safeguards its capital, financial resources and profitability from various activities risks through its own measures and through implementing Microcredit Regulatory Authority (MRA) guidelines and following the same of the best practices as below:

3.17.1 Donor fund management risk

The objective of Donor Fund Management Risk is to ensure that all compliance and service are delivered to the beneficiaries accordingly which are mentioned in the contract. For mitigating the risk every month, operation and finance people sit together and identify the gap and take necessary action accordingly. Internal Control and Risk Management Division undertakes periodical and special audit of the branch and beneficiary level for review of the operation and compliance of statutory requirements.

3.17.2 Credit risk

It arises mainly from lending. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the SSS. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, the SSS's credit risk management activities have been designed to address all these issues.

SSS has segregated duties of the officers/executives involved in credit related activities. A separate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities, etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated.

A thorough assessment is done before sanctioning of any credit facility. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. The assurance process starts at Credit Officer and ends at Chief Executive Officer when it is approved/declined by the competent authority. Credit approval authority has been delegated to the individual executives. Proposals beyond their delegation are approval/declined by the Management Committee of the SSS.

3.17.3 Liquidity risk

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, SSS is maintaining a diversified and stable funding base comprising of various deposit product. Management of liquidity and funding is carried out by Finance and Accounts Division under approved policy guidelines. The Liquidity Management is monitored by Head Office Fund Management Team under Finance and Accounts Division on a regular basis. A contingency plan is placed to manage extreme situation.

3.17.4 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Operation Division under various Product Head, a well designed policy framework. The market value of equities held was however higher than the cost price at the Statement of Financial Position date.



3.17.5 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Audit Division undertakes periodical and special audit of the branches and divisions at the Head Office for reviewing of the operation and compliance of statutory requirements.

SSS has established a system of internal control, which designed to manage all the risk of failure to a reasonable level, achieve aims and objectives/goal of the organization and the system provides reasonable assurance of effective and efficient operations covering all controls including financial and operational controls, reliability of the financial information, compliance with applicable laws and regulations, adherence to management policies, safeguarding of the organization assets, prevention and detection of fraud and errors and accuracy and completeness of the accounting records.

The Board of Directors of SSS regularly reviews the effectiveness of internal control process through its Executive committee. The Executive Committee plays an effective role amongst the Board of Directors, Management, Depositors, Donors, Financer and develops an efficient, powerful and a safe Business System. The committee also performs a very important role for publishing the organization's financial statements, developing and appropriate internal control system and maintaining an effective communication with internal and external auditors. It significantly contributes in controlling and monitoring various risk factors arisen from the organization's activities. Executive Committee reviews the actions taken on internal control issues identified in the reports prepared by the Internal and External Auditors and Regulatory Authorities. It has active outlook on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Audit Division of the Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

3.17.6 Reputation risk arising from money laundering and terrorist financing incidence

Money Laundering and Terrorist Financing risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of Money Laundering and Terrorist Financing. For mitigation the risk, SSS has a design to review the transactions of the accounts to verify suspicious transactions. Policy and concerns are given to the all level for developing awareness and skill for identifying suspicious activities or transactions.

3.17.7 Interest rate risk

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. Exposure to fair value movement relates to fixed rate instruments subject to fair value accounting and exposure to cash flow fluctuation relates to variable rate instruments, SSS is primarily exposed to cash flow fluctuation arising from variable rate borrowings. The objective of interest rate risk management for SSS is to reduce financial cost and ensure predictability.

3.18 Information and communication technology

The rapid development of information and communication technologies (ICTs) has effectively facilitated in recognizing business processes and streamlining the provision of its products and services in today's dynamic business environment. Such adoption helps the organization to develop and maintain competitive advantage for ensuring organization's profitability and survivability in the market place. The competitive advantage often brings to the MFI numerous benefits including fast business transactions, increasing automation of business process, improved customer service and provision of effective decision support in a timely manner. An effective risk management process is an important component of a successful IT security program, IT Risk Management.

In order to minimize and control these risks successfully, organization has developed and implement ICT Risk Management policies and strategies, strengthened ICT security infrastructure, acquired centralized real time security monitoring system, implemented centralized hardware system with high availability facility and implemented Disaster Recovery Plan and human resource backup plan with segregation of duties for different ICT tasks.



4.00 Employee benefit schemes

4.01 Provident fund

SSS operates a contributory provident fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. All permanent employees of the organization are contributing monthly to the fund by an amount equal to 10 percent of their basic salaries. The organization also contributes 10 percent of employees' basic salary to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and they also get loan from this fund. This fund is audited every year by a Chartered Accountants firm.

4.02 Gratuity fund

SSS operates a gratuity scheme for its permanent employees and maintains a separate account for this. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. This fund is audited every year by a Chartered Accountants firm. The policies are as below:

Service Tenure	Resignation /Termination	Dismissal
Less than 5 years	Availing no benefit	Availing no benefit
5 years to less than 10 years	Availing 1 (one) month basic salary last drawn for each completed year and fraction months of his/her service years.	
10 years to less than 15 years	Availing 2 (Two) months' basic salary last drawn for each completed year and fraction months of his/her service years.	
15 years to less than 20years	Availing 3 (Three) months' basic salary last drawn for ach completed year and fraction months of his/her service years.	
20 years to less than 25 years	Availing 4 (Four) months basic salary last drawn for ach completed year and fraction months of his/her service years.	
25 years above	Availing 5 (Five) months basic salary last drawn for ach completed year and fraction months of his/her service years.	

4.03 Superannuation fund

SSS, operates a Superannuation Fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the Organization. Organization created this fund for considering staff's future financial security, reducing uncertainty & risk and future safety. This fund created by (1) highest 5% of yearly surplus fund transfer to Superannuation Fund for fulfilling Golden Handshake Retirement expenses; (2) highest 5% of yearly surplus fund transfer to Superannuation Fund for fulfilling Injury & Death Benefit Scheme expenses; (3) all category employee contributes a fixed amount (level wise specific) in every month, that's amount deduct from his/her salary and on the other hand when employee leave the organization he/she will gets the deposit amount with good interest amount.

All category employees of the organization are gets benefit from this fund. Interest earned from the investment is credited to the Superannuation Fund accounts on a yearly basis. This fund is audited every year by a Chartered Accountants firm. The benefits policies are as below:

4.03.1 Employees' contribution to superannuation benefit scheme

Every employee, irrespective to category, contributes a fixed amount (level-wise specific amount) every month, that amount is deducted from his/her salary and on the other hand when employee leaves the organization he/she will get the deposited amount with good interest. Interest earned from the investment is credited to the Superannuation Fund accounts on a yearly basis. Level-wise contributions (1) Grade-1: minimum amount Tk. 1,000.00; (2) Grade-2-5: minimum amount Tk. 2,000.00; (3) Grade-5.1-8: minimum amount Tk. 3,000.00; (4) Grade-8.1-10: minimum amount Tk. 5,000.00; (5) Grade-11-12: minimum amount Tk. 6,000.00; (6) Grade-13-13.2: minimum amount Tk. 7,000.00 & (7) Grade-14-17: minimum amount Tk. 10,000.00, but maximum limit for all level Tk. 20,000.00 per month.



4.03.2 Injury benefit scheme

SSS's employment injury benefit is payable to any injured person to provide medical support and coverage in the event of accidental death or permanent incapability as follows:

Particulars	On duty	Off duty
Regular Staff	Bear all treatment cost (In side of the country or abroad). In case of permanent incapability released from service with 2 years gross salary.	Bear 50% of all treatment cost (In side). In case of permanent incapability released from service with 1 year gross salary.
Regular Non-confirmed Staff	Bear all treatment cost (In side of the country). In case of permanent incapability released from service with 6 months gross salary.	Bear 25% of all treatment cost (In side of the country). In case of permanent incapability released from service with 6 months gross salary based on his/her applicable salary scale.
Project or Contractual Staff	Bear all treatment cost (In side of the country). In case of permanent incapability release from service with 3 months gross salary.	Contractual Staff who took retirement from SSS service, in case of permanent incapability release from service with 50% of treatment cost.

4.03.3 Death benefit scheme

SSS's employment death benefit is payable to his/her nominee/nominees in the event of accidental death or a prescribed disease or normal death as follows:

Particulars	Accidental Death (on duty)	Normal Death/ Prescribed Disease/ Accidental Death (off duty)
Regular Staff	Death Benefit is payable to his/her nominee/nominees: 3 years gross salary. If 3 years gross salary amount is less than 10 lac (1 million) then nominee/nominees will get 10 lac (1 million) taka.	Death Benefit is payable to his/her nominee/nominees: 2 years gross salary.
Regular Non-confirmed Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	Death Benefit is payable to his/her nominee/nominees: 1 year's gross salary.
Project or Contractual Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	
All level Staffs	COVID-19	If any level of staff

4.03.4 Golden handshake benefits

After completion 5 (five) years' service, if the organization feels under the circumstance that the organization may take Golden Handshake decision for running smooth operation of the organizational business, consideration are as:

1. Physical incapability;
2. Not show expected level out put in a long time;
3. Low performance;
4. Presently feel no need any staff;
5. Presently not fit for the work;
6. Presently abolished the existing position and no chance to accommodate in other place ;

Benefits under golden handshake

1. 5 years above and 10 years below will get 3 months gross salary;
2. 10 years and above will get additional one month basic salary last drawn for each completed year of the service.



4.04 Free accommodation facility

SSS provides free accommodation facility for microfinance's male staff at branch, area and zonal level in rural and city corporation area. For microfinance program's female staff, gets 20% extra housing allowance for 2-5 grade level staffs and 10% extra housing allowance for 6-8 grade level staff.

4.05 Leave salary

SSS pays to the staff against their earned leave balance. When a staff leaves the organization he/she gets cash benefit against earned leave balance. Every staff gets 30 days earned leave every year. If a staff does not enjoy earned leave, the balance would be carried forward maximum 500 days. If any staff leaves organization before one year he/she not entitled for this benefits. Above one year he/she will be entitled for this benefit and one day leave encashment calculation will be the last basic salary divided by 30.

4.06 Subsidized food facility

SSS introduced food subsidy for the staff members. At Head Office level, every staff can have lunch in the canteen. Every staff of head office has to pay Tk. 25.00 per meal, rest of the amount to fulfill the lunch properly is contributed by the organization. Field staff gets meal in the office mess and the organization pays Tk. 50.00 per head for the lunch. On the other hand, in the case of other meals, staff members only pay their food cost. SSS provides cook salary, utility cost, crockeries and other logistics at all office.

4.07 Leave facility

SSS staff members enjoy 16 type (Earned, Casual, Maternity or paternity, Transit, Medical, Grievance, Disability, Leave without pay, Education, Medical Treatment, Advance, Leave in the order of Executives, Optional, Matrimonial, Religion/pilgrims and General leave) of leaves for different reasons.

4.08 Medical expenses benefits

Only employee qualifies for a refund of partial expenses reasonably incurred in the treatment of an employment injury or a prescribed disease. Reasonable partial expenses calculated on the standard cost structure of the related treatment in the country. A board will be formed for the expensive and critical treatment case to determine the reasonable expenses.

4.09 Incentive allowance

SSS provides two (2) incentive allowances to his confirmed permanent and contractual staffs every year. This allowance distribute to the confirmed permanent staffs at the end of December and at the end of June and allowance is calculated by basic salary of the December and June and contractual staffs get December and June month's 40 percent of their gross pay at the time of effect.

4.10 Festival bonus

Confirmed regular staff members of SSS are entitled yearly two (2) festival bonuses. Project staff and contractual staff are entitled bonus as per the conditions of the appointment letter. Bonuses are given 15 (fifteen) days before of the festival and entitled all staff get one bonus at Eid-ul-Adha and another bonus get linked with the related religious festival.

4.11 Credit allowance

SSS introduce credit allowance for the field-level staff under the Microfinance Program, considering the physical and mental stress of his/her works. Designation-wise per month allowance are: Messenger Tk. 3,000.00, Field Organizer/Branch Accountants/Assistant Manager/Operational Manager Tk. 5,000.00, Branch Manager Tk. 5,500.00, Area Manager Tk. 4,000.00, Zonal Accountant Tk. 2,000.00 and Zonal Manager Tk. 3,000.00 only.

4.12 Baisakhi festival bonus

Every confirmed regular staff member is entitled 25 percent of basic salary as Baisakhi festival bonus. The organization owned Project staff, contractual staff and cook are also entitled 10 percent of gross salary as Baisakhi festival bonus.

4.13 Load allowance

SSS introduced load allowance for selective senior executives considering the workload of their position.

4.14 Tax allowance

SSS pays to the staff tax allowance to fulfill their income tax against their salary and allowances portion.

4.15 Staff loan

4.15.1 Staff loan (General)

The confirmed regular staff members completing 3 (three) years of service, are eligible to avail this loan. Staff loan can be provided to the Regular Staff by the loan approval committee. The amount of loan, duration of loan, number of installments etc. all are to be decided by the loan approval committee as per approved of policy and the rate of interest against this loan is 6 percent on diminishing balance method. If a staff is eligible to become the member of PF and Superannuation Fund (SF) but does not get the membership, he/she will not be allowed to apply for staff loan.

4.15.2 Motorcycle loan

To expedite the work and project implementation of the staff, an arrangement of motorcycle loan is there in SSS. The concerned staff has to have a valid license, if he/she wants to avail this loan. If any staff resigns/retires/terminates before paying all installments, he will have to hand over the motorcycle to his immediate supervisor and loan outstanding amount will be adjusted with his/her final payment and authority will hand over the motorcycle to the concerned staff. If his/her final payment does not cover to fulfill the loan outstanding amount, in that case if concerned staff will pay the rest of the amount and authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. Every installment is to be curtailed in each month as per the condition lied in the agreement. Appropriate measures will be taken as per the agreement if the motorcycle is stolen or lost.

4.15.3 Bi-cycle loan

To expedite the work and project implementation of the staff, SSS provides bi-cycle loan to the employees (Field Organizer). If any staff resigns/retires/terminated before paying all installments, he/she will have to hand over the bi-cycle to his immediate supervisor. If the staff pays all the installments, the authority will hand over the bi-cycle to the concerned staff. Every installment is to be curtailed in each month as per the condition lied in the agreement. Appropriate measures will be taken as per the agreement if the bi-cycle is stolen or lost.

5.00 Others

5.01 Impact of COVID-19

The Global Economy including Bangladesh Economy has been seriously affected during March 2020 to June 2022 due to the outbreak of COVID-19 pandemic. To prevent the spread of this disease the Government of Bangladesh, like many other countries, has taken a number of measures such as declaration of general holiday, enforcement of lockdown, social distancing, and so on. Such measures affected local and international trade and business. Activities of the organization also affected by COVID-19 as the offices remained shut down for a prolonged period during general holidays. Also when the general lockdown was lifted, the organization worked with fewer numbers of the employees in rotation to ensure the health safety of the employees and clients, which was the prime concern. As a result, loan disbursement during the fiscal year and loan portfolio quality of the organization decreased compared to previous normal years. Other Income of the organization also declined due to the same reason. Deferral payment facilities were provided to clients in line with the Government and Microcredit Regulatory Authority (MRA). The organization charged the provision for loans to cope with any adverse impact on loan repayment as per guideline of MRA. However, activity of the organization started to rebound strength in the second half of the fiscal year. Management of the organization assessed the going concern and confident to overcome any major adverse effect caused by COVID-19 pandemic.



5.02 Corporate social responsibility

SSS has a number of Social and welfare Programs. Some are fully run by own contribution and some are partial contribution. Since very beginning of initiation, SSS took these programs and scaled up them from time to time, considering his capacity and necessitation of the society. Presently, SSS runs: (1) Education and Child Development Programs (ECDP), (2) Health Programs, (3) Fish-culture Extension Program, (4) Agriculture Extension Program, (5) Livestock Development Program, (6) ENRICH Program (to establish unique model rural family and enhance community bounding through social activities), (7) Nation-building through Eradication Malnutrition (NEM) Program, (8) Disaster Management Program, (9) Training Program, (10) Social Welfare and Development Program, (11) Uplifting the Quality of the Lives of the Elderly People Program, (12) Sports and Cultural Program, (13) Scholarship Program, (14) Technical and Vocational Training Program, (15) SSS Polytechnic Institute, (16) SSS-Poura Ideal High School, (17) Sonar Bangla Children Home (Rehabilitation Centre for Brothel Children), (18) SSS General Hospital with separated Eye Department. Corporate Social Responsibility is the continuing commitment of the organization to behave ethically and contribute to economic development while improving the quality of life of the local community and society at large and as well as of the workforce and their families.

As per Microcredit Regulatory Authority (MRA) ordinance 2010 Section 21(Gha) and circular no. 48, microcredit organizations expend 10-15 percent of last year surplus amount for the social purpose and before using this fund the organizations take approval of MRA. In 2021-2022, the organization gave fund amounting Tk.103,120,000.00 for the above mention programs. Before expending the money, organization took approval of MRA. Subsequently the organization submitted the related documents to the regulatory authority, MRA and amount is audited every year by a Chartered Accountants firm.



		30 June 2022	30 June 2021
6.00. Property, Plant and Equipment	TK. 967,846,757		
a. Cost Value:			
Balance as on 01.07.2021		1,226,373,041	1,176,627,105
Add: Addition during the year		106,913,133	286,563,263
Less: Disposal during the year		5,522,246	236,817,327
Balance as on 30.06.2022	Total Cost Value	1,327,763,928	1,226,373,041
b. Accumulated Depreciation :			
Balance as on 01.07.2021		317,689,965	279,750,355
Add: Addition during the year		47,010,467	106,610,053
Less: Adjustment for assets disposal		4,783,261	68,670,443
Balance as on 30.06.2022	Total Accumulated Depreciation	359,917,171	317,689,965
c. Written down value as on 30.06.2022 (a-b)		967,846,757	908,683,076
** Details of Fixed Assets have been shown in Schedule - 01			
7.00 Staff Loan and Other Loan	Tk. 749,237,112		
Opening balance		606,132,297	524,261,528
Add: Paid through cash		390,903,862	298,736,626
Add : Paid through non-cash (Branch office transfer)		298,464,755	218,953,239
		1,295,500,914	1,041,951,393
Less : Realized through cash		51,157,790	34,297,455
Less : Realized through non-cash (Branch office transfer and previous loan adjustm		495,106,012	401,521,641
Balance as on 30.06.2022		749,237,112	606,132,297
** Details of Term Deposit have been shown in Schedule - 02			
General Loan		704,102,113	576,762,638
Employment Loan		741,650	514,400
Mobile Loan		16,800	16,800
Bi-Cycle Loan		1,853,451	1,151,024
Motor cycle Loan		42,523,098	27,687,435
Total		749,237,112	606,132,297
Staff Loan are analyses as follows:			
Amount realized within 12 months		127,370,309	121,226,459
Realizable after 12 months above		621,866,803	484,905,838
TOTAL		749,237,112	606,132,297
8.00. Inventory :	Tk. 10,120,094		
Opening balance		8,849,244	7,537,296
Add: Purchases during the year		13,364,275	9,663,623
Add: Advance adjust against Pruchase		1,999,292	148,510
		24,212,811	17,349,429
Less: Consumption during the year		5,720,741	2,838,829
Less: Consumption through Non-cash (HO to Field)		8,371,976	5,661,356
Balance as on 30.06.2022	Total	10,120,094	8,849,244
** Details of Inventory have been shown in Schedule- 3			
9.00 Accounts Receivable :	Tk. 78,177,211		
Opening balance		54,164,960	84,331,841
Add : Receivable during the year		35,736,566	84,229,438
Add: Non-cash receivable for Term Deposit Interest, Donation and others		73,139,486	49,984,244
		163,041,012	218,545,523
Less : Realized during the year		67,810,853	126,966,541
Less: Non-cash realized (Term Deposit Interest, Donation and others)		17,052,948	37,414,022
Balance as on 30.06.2022	Total	78,177,211	54,164,960
<u>Details are as below:</u>			
Related undertakings			
Term Deposit Interest Receivable		46,225,187	30,706,111
Donation Receivable		26,821,976	19,036,320
Receivable from Bank against Remittance		272,764	187,509
Receivable from Staff Activity		4,857,284	4,235,020
Total		78,177,211	54,164,960
** Details of Accounts Receivable have been shown in Schedule-04			



	30 June 2022	30 June 2021
10.00 Advance, Prepayment and Deposits TK. 103,927,058		
Balance as on 01.07.2021	85,993,620	75,750,816
Add : Paid through cash	343,597,249	96,105,193
Add : Non-cash advance paid through HO or Branch transfer	40,778,703	24,547,600
	470,369,572	196,403,609
Less : Realized through cash	173,270,302	39,217,049
Less : Non-cash realized through bill adjustment.	193,172,212	71,192,940
Balance as on 30.06.2022	Total 103,927,058	85,993,620
<u>Details are as below:</u>		
Prepayments against Office Rent	33,247,964	20,943,545
Prepayments against Expense	688,406	1,482,504
Advance to Third Party Advance	37,650,000	38,800,000
Prepayments against Building and Constructions	668,230	4,034,575
Advance Income Tax	31,672,458	20,732,996
	Total 103,927,058	85,993,620
** Details of Deposits and Prepayments have been shown in Schedule-05		
11.00 Loan to Clients: Tk. 35,944,080,272		
Balance as on 01.07.2021	24,831,021,503	22,084,866,049
Add: Disburse during the year	61,728,027,000	42,746,938,000
Add: Adjustment for samity transfer	216,417,313	298,428,060
	86,775,465,816	65,130,232,109
Less: Recovery during the year	48,313,811,962	37,818,648,050
Less: Recovery for surakha fund, samity transfer and savings adjustment	2,517,573,582	2,480,562,556
Balance as on 30.06.2022	Total 35,944,080,272	24,831,021,503
** Details of Loan to Clients have been shown in Schedule-06		

Details of the above amount are as follows:

Loan Classification and Required Provision	Days in Arrears	2021-2022		2020-2021	
		Principal	Loan Loss Provision	Principal	Loan Loss Provision
Standard - Required Provision 1%	Current (no arrear)	33,893,716,323	338,937,164	24,346,731,640	243,467,316
Watch list - Required Provision 5%	1-30	67,527,916	3,376,396	29,963,130	1,498,157
Substandard- Required Provision 2	31-180	364,671,516	91,167,881	97,273,334	24,318,334
Doubtful - Required Provision 75%	181-365	1,244,316,133	933,237,102	21,892,699	16,419,524
Bad - Required Provision 100%	Over 365	373,848,384	373,848,384	335,160,700	335,160,700
		35,944,080,272	1,740,566,927	24,831,021,503	620,864,031

SSS is following MRA guideline as per above table to calculate provision. It is to be mentioned here that, Microcredit Regulatory Authority (MRA) issued two (2) circular (letter no. 69 on 30.12.2021 and letter no. 71 on 16.06.2022) whereby the authority has restricted the classification on loans from 1st July, 2021 to 30th June, 2022

Letter number 69 on 30.12.2021, the authority extended the restriction up to 31st December, 2021 and MRA has given a choice to halt the loan classification in a regular manner and gave instruction not to charge adverse loan loss provision on 01.07.2021 but any positive change and increase the loan portfolio quality than choice to charge in regular manner and changed minimum 1% loan loss provision on increased loan outstanding amount from 30.06.2021 (as per circular no. 62) to 31.12.2021.

Letter number 71 on 16th June, 2022, MRA gave a choice to halt the loan classification in a regular manner and gave instruction to charge 25% on doubtful loan instead of 75% and 35% on bad loan instead of 100%. This percentage was applied on that loan amount which was due after the end of March, 2020. And side by side 30.06.2022 loan loss provision amount not less than the loan loss provision amount of 31.12.2021 (as per MRA circular no 69 on 30.12.2021).

But SSS Management has taken a conservative approach by following MRA regular norms instead of halting loan classification which resulted a higher loan loss provision by approximately Tk. 86.34 Crores.

Jagoron

Tk. 14,308,416,311

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. Jagoron Loan range from Tk. 15,000 to Tk. 99,000 are given for one year and service charge 24% (decline) per year.



Agrosar

Tk. 15,390,978,127

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and wage labour employment. Agrosar loan range from Tk. 1,00,000 to Tk. 30,00,000 are given for 1-2 year and service charge 24% (decline) per year.

Sufalon

Tk. 4,207,490,081

The Sufalon Loan also enhances "Social Food Security Net" of the households. Sufalon loan range from Tk. 10,000 to Tk. 60,000 are given for six - nine months (one time) and service charge 24% (decline) per year.

Buniad

Tk. 58,171,699

Ultra poor Program (UPP) loan has been deleted and its new name is Buniad. This loan is provided to those section of people who are living at the extreme corner of poverty line in order to bring them in a position where they can fulfill their basic fundamental needs and update their civil status. UPP Loan ranges from Tk. 10,000 to Tk. 60,000 are given for one year and service charge 20% (decline) per year.

Special Assistance for Housing (SAHOSH) Loan:

Tk. 29,600

To assist the micro credit borrower for rebuilding or repairing their houses, the initiative of providing them interest free loan has been taken up in the name of SAHOSH. SAHOSH Loan ranges from Tk. 4,000 to Tk. 10,000 are given for two years and service charge 8% (decline) Per year.

Enhancing Resources (ENRICH) : Income Generating

TK. 114,525,619

It is an integrated pilot project started in 2010 with the assistance of PKSF which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk. 41,000 to Tk. 10,00,000.00 are given for one years and service charge 24% (decline) Per year.

Enhancing Resources (ENRICH) : Asset Creation

TK. 1,055,931

It is an integrated pilot project started in 2010 with the assistance of PKSF which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk. 10,000 to Tk. 25,000.00 are given for two years and service charge 8% (decline) Per year.

Enhancing Resources (ENRICH) : Livelihood Development

TK. 15,714

It is an integrated pilot project started in 2010 with the assistance of PKSF which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk. 4,000 to Tk. 10,000.00 are given for one year and service charge 8% (decline) Per year.

KGF (Kuwait Goodwill Fund) Sufalon

Tk. 91,324,539

The KGF (Kuwait Goodwill Fund) Sufalon Loan also enhances "Social Food Security Net" of the households. KGF (Kuwait Goodwill Fund) Sufalon loan range from Tk. 10,000 to Tk. 60,000 are given for 6-9 months (one time/several no. of instalments) and service charge 24% (decline) per year.

ECCCP Flood

TK. 14,496,056

The objectives of this loan is to Goat/Sheep rearing and House repair financing and technical support service. This loan ranges from Tk. 10,000 to Tk. 20,000.00 are given for one year and service charge 20% (decline) Per year..

Housing Loan (HL)

TK. 388,611

To develop Housing system for rural area, SSS has been disbursing Housing Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory and loan ceiling is Tk. 70,000 are given four and half years and service charge 6% (decline) per year.



Learning and Innovation Fund to Test New Ideas (LIFT) TK. 31,634

This initiative is being taken in shakipur upazila of tangail district under 1 branches where every year many families lost their house with cultivable land by river erosion and became landless. This distress poor family try their best to survive and sale their manual labor to landlord. The objective of the project is to give them loan to take land on lease and produce seasonal crops to ensure food security. This loan ranges from Tk. 30,000.00 to 300,000.00 are given for one year and service charge 24% (decline) per year.

Special loan : TK. 1,455,378,839

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after financial Problem. The Special Loan ranges from Tk.20,000 to Tk. 50,000. are given for 6 month and service charge 24% (decline) per year.

Sanitation Development Loan (SDL) TK. 1,821,098

To develop sanitation system for rural area, SSS has been disbursing interest free Sanitation Development Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory and loan ceiling is Tk. 5,000 to 15,000 are given for one year and service charge 18% (decline) per year.

Startup Capital Loan : TK. 17,367

The objectives of this loan is to increase agricultural productivity and diversity of the small and marginalized farmers through financing and technical support service. This loan is maximum tk. 1,00,000 to 3,00,000 are given for maximum twentyfour months as long term loan and service charge 20% (decline).

Common service loan-SEP TK. 4,939,918

The SEP' project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Common Service loan-SEP ranges from Tk. 30,000 to Tk. 100,000. are given for 01 years and service charge 8% (decline) per year.

Agrasor Loan SEP : TK. 131,691,728

The SEP' project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Agrasor loan SEP ranges from Tk. 30,000 to Tk. 5,00,000. are given for 6-18 months and service charge 24% (decline) per year.

Agrasor Loan MDP : TK. 75,400,571

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The LRP Loan ranges from Tk.1,00,000 to Tk. 3,00,000. are given for 1-2 year and service charge 24% (decline) per year.

Jagoran Loan- RF TK. 3,830,133

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 15,000 to Tk. 10,00,000 are given for twelve months and service charge 9% (decline).

Agrasor Loan- RF TK. 1,277,814

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 15,000 to Tk. 10,00,000 are given for Twelve months and service charge 9% (decline).

RF-20 (Special) TK. 1,225,403

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 1,000 to Tk. 25,000 are given for six months and service charge 24% (decline).

Livelihood Restoration (LRL) loan : TK. 81,573,479

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The LRP Loan ranges from Tk.10,000 to Tk. 50,000. are given for two years and service charge 4% (decline) per year.

		30 June 2022	30 June 2021
12.00 Short Term Deposit :	Tk. 2,930,692,080		
Opening balance		2,366,536,621	1,785,765,351
Add: Investment made during the year		1,682,822,053	2,001,907,801
Add: Investment through auto renewal		66,329,087	88,548,477
		4,115,687,761	3,876,221,629
Less: Encashment during the year		1,184,995,681	1,509,498,689
Less: Adjustment during the year		-	186,319
Balance as on 30.06.2022	Total	2,930,692,080	2,366,536,621
** Details of Investment have been shown in Schedule - 07			
13.00. Cash and Cash Equivalents :	Tk. 685,844,859		
Cash in hand		32,606,131	31,475,146
Cash at Bank		653,238,728	1,230,094,986
Details are Shown in : Annexure-A	Total	685,844,859	1,261,570,132
14.00. Cumulative Surplus :	Tk. 8,680,426,669		
Opening balance		7,442,095,421	6,144,600,038
Add: Excess of Income over Expenditure		1,310,272,842	1,340,324,358
Add :Prior year Adjustment		719,399,647	107,081,269
Add :Prior year Adjustment (LLP)		2,612,708	-
Less :Prior year Adjustment		594,007,874	213,855
Less: CSR Fund Transfer to Social Project		103,120,000	57,819,827
Less: Transfer to Reserve Fund		96,826,075	91,876,562
Balance as on 30.06.2022	Total	8,680,426,669	7,442,095,421
15.00. Reserve Fund :	Tk. 952,914,924		
Opening balance		815,564,240	671,339,142
Add: Received through Cash(Interest)		15,985,562	15,708,836
Add: Received from Short Term Deposit Interest		24,539,047	-
Add: Received from surplus (Note-14)		96,826,075	128,516,262
Balance as on 30.06.2022	Total	952,914,924	815,564,240
16.00. Loan Loss Reserve Fund (LLRF) :	Tk. 1,740,566,927		
Opening balance		923,836,720	801,677,890
Add: Provision during the year		820,597,260	251,661,884
		1,744,433,980	1,053,339,774
Less: LLE Adjustment during the year		1,254,345	129,503,054
Less: Capital Adjustment (Previous Year) (Note-14)		2,612,708	-
Balance as on 30.06.2022	Total	1,740,566,927	923,836,720
Loan Loss Reserve Fund are analyses as follows:			
Current Liability		1,401,629,763	680,369,404
Part of capital as per MRA circular no-17 dated 08.05.2013		338,937,164	243,467,316
	Total	1,740,566,927	923,836,720
17.00 Loan from Funds :	Tk. 1,506,957,134		

This loan is taken from Service Benefit, Provident, Gratuity and Superannuation Fund account for Microfinance Program. The loan is repaid to the related fund account when the Fund Trustee and Microcredit Management are agreed to settle the loan balance. Simple interest rate of 10% per annum are charged for using the fund and interest given after 3 months.

Balance as on 01.07.2021

Add: Received during the year
Add: Non-cash received during the year

Sub-Total

Less: Refund during the year
Less: Non-cash refund during the year

Balance as on 30.06.2022

Total

** Details of Term Loan have been shown in Schedule -08



	30 June 2022	30 June 2021
18.00 Term Loan :		
	Tk. 10,324,196,697	
Opening balance	5,658,490,954	6,416,374,825
Add: Received during the year	12,019,695,960	6,350,000,000
Add: Adjustment during the year (reconciliation with Bank/Non-Bank)	16,106,744	5,156,029
	17,694,293,658	12,771,530,854
Less: Refund during the year	7,364,279,143	7,113,039,900
Less: Adjustment during the year (reconciliation with Bank/Non-Bank)	5,817,818	-
Balance as on 30.06.2022	Total 10,324,196,697	5,658,490,954
Details :		
i) Palli Karma Sahayak Foundation (PKSF)	2,127,716,857	1,635,223,328
ii) Bank Loan		
1) Prime Bank Ltd.	900,000,000	100,000,000
2) Eastern Bank Ltd.	1,543,162,608	1,009,819,068
3) United commercial Bank Ltd.	-	8,473,579
4) Brac Bank Ltd	1,400,000,000	1,300,000,000
5) City Bank Ltd	1,499,989,315	1,104,974,979
6) Standard Bank Ltd.	407,721,667	-
7) Pubali Bank Ltd	1,000,000,000	-
8) Dhaka Bank Ltd.	751,406,250	-
9) NCC Bank Ltd	494,200,000	-
	Sub Total 7,996,479,840	3,523,267,626
iii) Non-Bank Loan		
1) IPDC	200,000,000	-
2) IDLC	-	500,000,000
	Sub Total 200,000,000	500,000,000
	Total 10,324,196,697	5,658,490,954
** Details of Term Loan have been shown in Schedule - 09		
Term Loan are analyses as follows:		
Amount repayable within 12 months	9,859,755,030	5,095,908,626
Amount repayable after 12 months above	464,441,667	562,582,328
	Total 10,324,196,697	5,658,490,954
18.01 i) Palli Karma Sahayak Foundation (PKSF) :	Tk. 2,127,716,857	
Particulars:		
Opening balance	1,635,223,328	1,940,986,659
Add: Received during the year	1,869,695,960	1,125,000,000
	3,504,919,288	3,065,986,659
Less: Refund during the year	1,377,202,431	1,430,763,331
Balance as on 30.06.2022	Total 2,127,716,857	1,635,223,328
Term Loan are analyses as follows:		
Amount repayable within 12 months	1,663,275,190	1,072,641,000
Amount repayable after 12 months but less than 24 months	464,441,667	562,582,328
	Total 2,127,716,857	1,635,223,328

Jagoron

Tk. 434,000,000

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Agroshar

Tk. 730,000,000

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and labour employment. his loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Sufolon

Tk. 300,000,000

This loan is taken from PKSF and the duration of this loan is 7 months and no grace period and interest charge 7.5% (declining method).



Buniad

Tk. 88,333,324

This loan product specifically targets the Ultra poor who have no particular source of income or livelihood. This loan is taken from PKSf and the duration of this loan is 2 years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 1%.

ENRICH : Income Generating

Tk. 31,000,000

This loan is taken from PKSf and the duration of this loan is 3 years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.5%.

ENRICH -Assets Creation Loan

Tk. 283,333

This loan is taken from PKSf and the duration of this loan is 3.5 years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 2%.

KGF (Sufolon)

Tk. 50,000,000

This loan is taken from PKSf and the duration of this loan is 7 months and no grace period and interest charge 7.5% (declining method).

Sanitation Development (SDL) Loan

Tk. 6,500,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 5.5%.

ECCCP Flood

Tk. 19,450,200

This loan is taken from PKSf and the duration of this loan is two years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 1.0%.

Agrasor Loan-SEP

Tk. 78,000,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.5%.

Agrasor Loan-MDP

Tk. 213,000,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.5%.

LRL

Tk. 158,500,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 0.5% to 5.0%.

Common Service Loan-SEP

Tk. 18,650,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 2.0%.

	30 June 2022	30 June 2021
18.02 Bank Loan Tk. 7,996,479,840		
Balance as on 01.07.2021	3,523,267,626	4,457,888,166
Add: Received during the year	9,450,000,000	4,725,000,000
Add: Adjustment during the year (reconciliation)	16,106,744	5,156,029
	12,989,374,370	9,188,044,195
Less: Refund during the year	4,987,076,712	5,664,776,569
Less: Adjustment during the year (reconciliation)	5,817,818	-
Balance as on 30.06.2022	Total 7,996,479,840	3,523,267,626
Bank Loan		
1) Prime Bank Ltd.	900,000,000	100,000,000
2) Eastern Bank Ltd.	1,543,162,608	1,009,819,068
3) United commercial Bank Ltd.	-	8,473,579
4) Brac Bank Ltd	1,400,000,000	1,300,000,000
5) City Bank Ltd	1,499,989,315	1,104,974,979
6) Standard Bank Ltd.	407,721,667	-
7) Pubali Bank Ltd	1,000,000,000	-
8) Dhaka Bank Ltd.	751,406,250	-
9) NCC Bank Ltd	494,200,000	-
Total	7,996,479,840	3,523,267,626



Term Loan are analyses as follows:

Amount repayable within 12 months
Amount repayable after 12 months above

	30 June 2022	30 June 2021
	7,996,479,840	3,523,267,626
	-	-
Total	7,996,479,840	3,523,267,626

Particulars are as follows:

i) Prime Bank Ltd.

Tk. 900,000,000

SSS has received agriculture Loan Tk. 900,000,000 through 2 (Two) installment during the year from Prime Bank Limited for 180 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 7%.

ii) Eastern Bank Ltd.

Tk. 1,543,162,608

SSS has received agriculture Loan Tk. 150,00,00,000 through 3 (Three) installment during the year from Eastern Bank Limited for one year duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 7%

iv) Brac Bank Ltd.

Tk. 1,400,000,000

SSS has received agriculture Loan Tk. 2,000,000,000 and SME Loan Tk. 200,000,000 through 7 (Seven) installment during the year from Brac Bank Ltd. for 9 months duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 6% to 6.5%.

v) City Bank Ltd.

Tk. 1,499,989,315

SSS has received agriculture Loan Tk. 2,000,000,000 through 4 (Four) installment during the year from City Bank Limited for 210 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 6% and 7% . loan period is nine months .

vi) Stanndard Bank Ltd.

Tk. 407,721,667

SSS has received agriculture Loan Tk. 500,000,000 through 2 (Two) installment from Standard Bank Limited for one year duration .This loan refund to the bank in one time Installment and quarterly interest of 7.5%. This loan is disbursed for agriculture purpose.

Vii) Pubali Bank Ltd.

Tk. 1,000,000,000

SSS has received agriculture Loan Tk. 1,100,000,000 through 3 (Three) installment from Pubali Bank Limited for nine month duration. This loan refund to the bank in one time Installment and quarterly interest of 7.5%. This loan is disbursed for agriculture purpose.

ix) Dhaka Bank Ltd.

Tk. 751,406,250

SSS has received agriculture Loan Tk. 750,000,000 through 2 (Two) installment from Dhaka Bank Limited for one year duration . This loan refund to the bank in one time Installment and quarterly interest of 7.5%. This loan is disbursed for agriculture purpose.

x) NCC Bank Ltd.

Tk. 494,200,000

SSS has received agriculture Loan Tk. 500,000,000 through 1 (One) installment from NCC Bank Limited for 210 days duration. This loan refund to the bank in One Time Installment with interest of 7.0%. This loan is disbursed for agriculture purpose.

18.03 Non-Bank Loan

Tk. 200,000,000

Balance as on 01.07.2021

Add: Received during the year

Less: Refund during the year

Balance as on 30.06.2022

Non-Bank Loan

- 1) IPDC
- 2) IDLC



	30 June 2022	30 June 2021
	500,000,000	-
	700,000,000	500,000,000
	1,200,000,000	500,000,000
	1,000,000,000	-
Total	200,000,000	500,000,000
	200,000,000	-
	-	500,000,000
	200,000,000	500,000,000

Term Loan are analyses as follows:

Amount repayable within 12 months
Amount repayable after 12 months above

	30 June 2022	30 June 2021
Amount repayable within 12 months	200,000,000	500,000,000
Amount repayable after 12 months above	-	-
Total	200,000,000	500,000,000

Particulars are as follows:

i) IPDC Tk. 200,000,000

SSS has received agriculture Loan Tk. 200,000,000 through 1 (One) installment from IPDC Finance Limited for one year duration. This loan refund to the IPDC in one time Installment and quarterly interest of 7.5%. This loan is disbursed for agriculture purpose.

** Details of Commercial Bank Loan have been shown in Schedule -8

	30 June 2022	30 June 2021
19.00 Client's Saving Deposit : Tk. 16,277,368,358		
Balance as on 01.07.2021	12,452,497,998	10,171,354,273
Add: Received during the year	10,253,701,279	7,931,255,929
Add: Received from Samity Transfer and Others	1,847,716,339	1,369,687,036
	24,553,915,616	19,472,297,238
Less: Refund during the year	4,937,599,786	4,026,920,359
Less: Loan Recovery, Samity Transfer and Other Adjustment	4,219,604,235	3,619,878,643
Add : Deposit Interest (Cash)	125,889,068	-
Add : Deposit Interest Adjust	754,767,695	626,999,762
Balance as on 30.06.2022	16,277,368,358	12,452,497,998
Compulsory Deposit	9,456,927,382	7,656,760,921
Voluntary Deposit	2,653,688,058	1,701,434,151
Term Deposit (Interest withdrawn on Maturity)	3,509,738,722	2,563,378,713
Term Deposit (Interest withdrawn on monthly basis)	657,014,196	530,924,213
Closing Balance	16,277,368,358	12,452,497,998
Client Deposit are analysis as follows:		
Amount repayable within 12 months	6,144,768,109	5,325,050,344
Amount repayable after 12 months above	10,132,600,249	7,127,447,654
Total	16,277,368,358	12,452,497,998

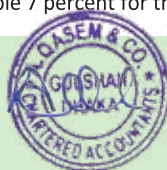
** Details of Client's Deposit have been shown in Schedule - 10

19.01 Compulsory Deposit: Tk. 9,456,927,382

This is the compulsory deposit provision for SSS clients. If any person is admitted as a client with maintaining all formality, he/she will regularly deposits Tk. 100.00 every weeks. During the first loan period clients are unable to withdraw the deposited amount and maintain a minimum deposit balance 10 percent of loan amount. For consecutive loans clients are eligible to withdraw deposit as long as, if they maintaining loan outstanding balance equal to deposit balance, then he/she can withdraw rest of the deposit balance. Minimum deposit balance will be Tk. 50.00 for all clients. Clients can get 6 percent interest per annum on this deposit balance. SSS makes sure interest provision in every month but interest is distributed at the end of the year. After distributing the interest amount, the organization posted the amount to the clients pass books.

19.02 Voluntary Deposit: Tk. 2,653,688,058

This deposit is only for SSS clients and have various tenure and usually withdrawable. If a client wants to withdraw the amount, the account will be closed and he/she will not get last tenure amount. Client can regularly deposit every month Tk. 200.00 to Tk. 10,000.00. Client can deposit their money at 2 different tenures (5 years and 10 years). If client deposits for 5 years he/she will get 8 percent and for 10 years will get 9 percent. If encashment the deposit before the maturity than interest rate (simple interest rate) should be applicable 7 percent for the both deposits.



19.03 Term Deposit Tk. 4,166,752,918

19.03.01 Interest withdrawn on Maturity : Tk. 3,509,738,722

This deposit is only for SSS clients. This deposit has various tenures and usually withdrawable. If a client wants to withdraw the amount from the account, the account will be closed and not get last tenure interest rate. When a client withdraws the amount in the immature period, they get various interest rates depending on the period, but if a client withdraws the deposit before one month, he/she does not get any interest. The maximum amount of deposit is Tk. 10 lac per account. Minimum tenure 6 months and maximum 7 and half years. For 6 months, presently applicable interest rate is 8 percent, 1 year 9 percent and 7 and half years 9.62 percent (double money). Clients can not take any loan against the deposits.

19.03.02 Interest withdrawn on Monthly basis : TK. 657,014,196

This deposit is only for SSS clients. The monthly benefit scheme will be minimum one year and highest seven and half years and will get monthly benefit Tk. 740.00 for one year and Tk. 780.00 for seven and half years.

If a client withdraws the amount in the immature period (Fixed Deposit and Monthly Benefit), the client will get different level interest depending on the period. Which is below :

1) above one month but not over 6 months	6% simple interest
2) above 6 months but not over one year	7% simple interest
3) above one year but not over 2 years	8% simple interest
4) above 2 years but before maturity	

	30 June 2022	30 June 2021
20.00 Staff Security Deposit : Tk. 81,369,024		
Balance as on 01.07.2021	67,363,057	61,433,794
Add: Received during the year	14,745,000	8,370,000
Add: Interest and Staff loan Adjustment	4,172,812	3,400,058
	86,280,869	73,203,852
Less: Paid during the year	3,275,923	4,339,366
Less: Adjustment for final payment during the year	1,635,922	1,501,429
Balance as on 30.06.2022	Total 81,369,024	67,363,057
Staff Security Deposit are analyses as follows:		
Amount repayable within 12 months	16,273,805	13,472,611
Amount repayable after 12 months	65,095,219	53,890,446
	Total 81,369,024	67,363,057
21.00 Service Benefit Fund (SBF) Tk. 311,590,399		
Balance as on 01.07.2021	237,711,161	179,148,866
Add: Received during the year	1,143,325	56,518,634
Add: Adjustment during the year	79,369,818	10,152,093
	318,224,304	245,819,593
Less: Paid during the year	6,537,916	7,654,579
Add: Adjustment during the year	95,989	453,853
Balance as on 30.06.2022	Total 311,590,399	237,711,161
Client Deposit are analysis as follows:		
Amount repayable within 12 months	15,579,520	11,885,558
Amount repayable after 12 months above	296,010,879	225,825,603
	Total 311,590,399	237,711,161



		30 June 2022	30 June 2021
22.00 Surokkha Fund :	Tk. 1,442,852,926		
Balance as on 01.07.2021		1,162,475,670	1,040,962,435
Add: Received during the year		616,605,635	426,682,820
Add: Adjustment during the year		-	95,605
		1,779,081,305	1,467,740,860
Less: Paid during the year		71,733,948	51,216,165
Less: Paid through Loan adjustment.		264,494,431	254,049,025
Balance as on 30.06.2022	Total	1,442,852,926	1,162,475,670
Surokkha Fund :			
Surokkha Fund		1,442,434,471	1,161,977,992
MIME Insurance		418,455	497,678
Closing Balance	Total	1,442,852,926	1,162,475,670
Surakha Fund are analyses as follows:			
Amount repayable within 12 months		432,855,878	348,742,701
Amount repayable after 12 months above		1,009,997,048	813,732,969
	Total	1,442,852,926	1,162,475,670
** Details of Surakkha Fund have been shown in Schedule - 11			
23.00 Other Funds :	Tk. 42,617,495		
Balance as on 01.07.2021		42,617,495	42,617,495
Add: Receive during the year		-	-
		42,617,495	42,617,495
Less: Refund during the year		-	-
Balance as on 30.06.2022	Total	42,617,495	42,617,495
Details are as below:			
Related undertakings			
Revolving Fund from Development Partners			
ILO-RCF		2,000,000	2,000,000
Danida Credit Fund		23,416,872	23,416,872
Revolving Loan and Medicine Fund		1,828,480	1,828,480
Artificial Insemination Fund		1,240,000	1,240,000
	Sub Total	28,485,352	28,485,352
Citi N.A Fund		950,000	950,000
Donor Fund:			
ADIP Credit Fund		12,362,166	12,362,166
GD Shonjooge		97,893	97,893
NGO Forum		50,000	50,000
TDH Fund		267,359	267,359
MCHC Fund		404,725	404,725
	Sub Total	13,182,143	13,182,143
		42,617,495	42,617,495
24.00. Accounts Payable :	Tk. 1,610,414		
Balance as on 01.07.2021		1,576,236	2,860,304
Add: New payable during the year		61,587,924	-
Add: New Payable for Staff Final Payment and Other Exp. (Non-cash)		341,770,446	286,088,865
		404,934,606	288,949,169
Less: Realized during the year		68,002,524	64,589,208
Less: Staff Final Payment and Other Exp. Adjustment (Non-cash)		335,321,668	222,783,725
Balance as on 30.06.2022	Total	1,610,414	1,576,236
Details are as follows :			
1 Sundry		1,302,517	1,300,236
2 Payable for Third Party		307,897	276,000
3 Education Scholarship fund		-	-
	Total	1,610,414	1,576,236
** Details of Accounts ayable have been shown in Schedule - 12			



		30 June 2022	30 June 2021
25.00 Other Liabilities :	Tk. 42,271,546		
Balance as on 01.07.2021		21,190,582	8,162,345
Add: Received during the year		37,336,187	46,769,613
Add: Donation Adjustment during the year		806,142	3,720,698
		59,332,911	58,652,656
Less: Paid during the year		10,686,176	27,055,916
Less: Accrued Donation Adjustment during the year		6,375,189	10,406,158
Balance as on 30.06.2022	Total	42,271,546	21,190,582
Details of Other Liabilities have been shown in Schedule - 13			
Details of Other Liabilities :			
1 Advance Grant from Palli Karma-Sahayak Foundation (PKSF)		35,134,943	18,222,266
2 Staff Deposit Fund		7,136,603	2,919,456
3 Sundry		-	48,860
	Total	42,271,546	21,190,582
26.00 Provisions :	Tk. 65,182,930		
Balance as on 01.07.2021		129,305,902	128,097,125
Add: Received during the year		17,995,076	10,225,861
Add: Provision during the year.		83,717,610	81,144,335
		231,018,588	219,467,321
Less: Paid during the year		93,439,848	69,410,869
Less: Interest and Other Expenses Adjustmen		72,395,810	20,750,550
Balance as on 30.06.2022	Total	65,182,930	129,305,902
Details of Provision :			
1 Provision for Expense		64,992,319	129,281,960
2 Provision for Tax		54,746	7,911
3 Provision for Vat		135,865	16,031
Details of Provisions have been shown in Schedule - 14	Total	65,182,930	129,305,902
27.00 Service Charge on Loan:	Tk. 6,634,480,833	2021-2022	2020-2021
Jagoron		2,866,063,228	2,254,766,609
Agrasor		2,743,223,637	2,280,502,944
Buniad		14,929,412	17,696,830
Sufolon		775,785,989	573,521,748
Shahos		963	163
ENRICH -IGA		21,629,479	19,249,704
ENRICH- ACL		502,187	733,316
ENRICH- LHL		39,082	74,853
KGF		19,212,258	18,581,421
LIFT		119	9,181
Sanitation Development Loan (SDL)		184,365	108
Startup Capital Loan		1,681	711
Agrosor Loan- SEP		20,143,065	13,788,937
Agrosor Loan - MDP		13,175,545	10,786,014
Housing Loan		10,663	17,031
Special Loan		87,772,577	724,060
Jagoran Loan- RF		8,547,454	21,570,935
Agrasor Loan-RF		2,811,256	5,011,951
RF-20 Special		1,762,687	31,147,927
Loan Livelihood Restoration Loan (LRL)		14,676,067	4,068,289
ECCCP Flood Loan		876,864	-
Common Service Loan		168,968	-
Latrine Loan			275,560
Nabanna Loan			49,864
	Sub Total	6,591,517,546	5,252,578,156
Others Loan		42,963,287	35,413,103
	Total	6,634,480,833	5,287,991,259



			2021-2022	2020-2021
28.00 Grants and Donations	Tk.	57,088,604		
Projects Name	Donor/Partners Name			
Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)	Palli Karma-Sahayak Foundation (PKSF)		6,841,147	5,530,801
Extended Community Climate Change Project-(ECCCP-Flood)	Do		36,892,144	9,518,962
Promoting Agricultural Commercialization and Enterprise: (PACE)	Do		3,696,951	3,237,217
Cultural Activities	Do		445,311	348,043
Sustainable Development Goal (SEP)	Do		7,156,371	3,936,514
Kuwait Goodwill Fund for Promotion of Food Security in Islamic Countries (KGF)	Do		-	66,500
ESLDP	Do		1,056,680	973,323
Eastern Bank	Do		1,000,000	-
	Total		57,088,604	23,611,360
29.00 Other income	Tk.	49,033,165		
Passbook and other Format Sale			17,606,106	15,107,399
Accommodation and Seat Rent			2,337,056	1,812,540
Income from write-off loan			5,677,908	303,799
Closing Charge			27,950	-
Agriculture Income			156,292	146,020
Organization Contributed back from PF A/C			3,395,692	-
Income from food			100,729	-
Remittance Income			50,588	-
Income from Assets sales			1,035,697	2,360,684
Registration and Admission Fee			4,269,489	2,344,590
Income from Pathologies, Operation and Dressing			10,546,905	9,532,943
Health Income			-	275,283
Recruitment Income			-	15,219
Subscription Income			-	25,200
Interest on Project Loan			3,777,753	-
Training Income			51,000	92,337
	Total		49,033,165	32,016,014



30.00 Term Loan Interest	Tk.	478,895,784		2021-2022	2020-2021
PKSF Loan Interest :					
ENRICH -IGA				1,186,562	2,919,084
ENRICH -ACL				9,970	21,784
ENRICH -LHL				1,626	7,887
Jagoron				27,681,667	34,782,291
Agrasor				45,164,792	49,101,666
Buniad				723,842	1,016,065
Sufolon				19,875,000	19,935,417
KGF				3,604,166	3,590,625
LIFT				18,150	58,483
SDL Loan				450,694	457,417
Agrosor Loan- SEP				7,498,950	7,146,050
AGROSOR Loan - MDP				13,336,666	7,429,167
LRL Loan				7,542,084	2,929,861
ECCCP-Flood				96,546	-
COMMON SERVICE LOAN				151,033	-
Special Loan for Micro Enterprise				-	6,778
			Sub-Total	127,341,748	129,402,575
Stromme Foundation				-	551,736
Bank and Non-Bank Loan Interest:					
Prime Bank Ltd.				38,297,222	21,849,593
Estern Bank Ltd.				73,272,091	67,696,682
United commercial Bank Ltd.				71,751	8,576,127
Brac Bank Ltd.				102,669,078	68,161,107
City Bank Ltd.				65,635,657	45,882,853
Pubali Bank Ltd.				18,915,213	14,840,070
Standard Bank Ltd.				7,721,667	-
Dhaka Bank Ltd.				1,406,250	-
NCC Bank Ltd.				13,800,150	-
Shahjalal Islamic Bank Ltd.				-	3,586,974
Uttara Bank Ltd.				-	3,004,757
IPDC				7,986,111	-
IDLC Ltd.				21,778,846	15,096,154
			Sub-Total	351,554,036	248,694,317
			Total	478,895,784	378,648,628
31.00 Salaries Allowance and Benefit :	Tk.	2,777,657,692			
Salaries and Allowances				2,359,015,674	2,029,012,136
PF - Organization Contribution				74,205,378	63,817,573
Gratuity				275,549,312	224,696,084
Earned Leave				68,887,328	56,174,021
Retirement Allowance				-	50,000,000
Death Risk Expenses				-	20,000,000
			Total	2,777,657,692	2,443,699,814
32.00 Training Expenses	Tk.	61,331,588			
Salary				51,481,035	33,756,045
Training Materials				657,265	274,315
Other Expense				1,275,803	640,031
Food Expense				4,633,429	1,554,514
Conveyance				2,675,670	1,189,277
Venue Rent				424,254	399,600
Utilities				184,132	174,568
			Total	61,331,588	37,988,350
33.00 Other Operating Expenses:	Tk.	101,190,664			
Newspaper and Periodicals				1,742,349	449,930
Work Aid				4,687,693	2,098,361
Agriculture expenses				12,465,580	990,944
Advertisement				1,181,181	117,389
Food expenses				1,507,407	1,457,295
Crockery				3,770,595	1,330,314
Miscellaneous				244,179	757,459
Subscription				2,196,990	1,199,050
Loss from fixed assets sales				423,694	12,927
Health and Education expenses				803,364	119,065
Education Materials				2,416,762	1,698,381
Scholarship				1,354,453	-
Infrastructure Development expenses				22,662,147	5,947,132
Other Write off Expense				-	130,682
Operation and Pathology and Welfare, Relief and Rehabilitation Expense				44,831,014	5,557,079
Cultural Activities				565,298	234,457
Recruitment				337,958	-
			Total	101,190,664	22,100,465



			2021-2022	2020-2021
34.00 Other Income and Receipts :	Tk.	46,001,815		
Passbook and Other Format Sale			15,593,591	13,850,579
Accommodation and Seat Rent			3,165,556	2,792,340
Income from Write-off			5,664,420	304,999
Closing Charge			-	-
Agriculture Income			2,621,816	3,701,849
Miscellaneous Income			43,667	52,196
Income from food			187,948	-
Remittance Income			43,702	174,843
Receipts against sale of Fixed Assets			23,169	1,796,393
Registration and Admission Fee			4,262,464	2,344,590
Operation, Pathology and Dressing			10,546,905	10,513,802
Recruitment Income			-	15,219
Training Income			70,824	1,694,221
Receipts against Health Project			-	5,029,824
Subscription Income			-	25,200
Interest on Project Loan			3,777,753	3,886,766
Total			46,001,815	46,182,821
35.00 Others Payment and Return :	Tk.	479,122,554		
Superannuation Fund			192,741,000	167,615,000
Social Welfare fund			103,120,000	62,419,827
PF Staff Contribution			72,983,921	62,876,373
PF Organization Contribution			72,990,780	119,401
Capital Fund			37,286,853	-
Total			479,122,554	293,030,601
36.00 Financial Cost :	Tk.	647,808,111		
Service Charges on PKSF Loan			95,538,374	90,098,986
Interest Paid on Stromme foundation Loan			-	551,736
Interest on Prime Bank Loan			38,297,222	21,849,593
Interest paid on Eastern Bank Loan			66,286,228	67,696,682
Interest paid on UCB Bank Loan			78,884	8,407,338
Interest paid on BRAC Bank Loan			102,669,078	68,161,107
Interest paid on City Bank Loan			65,646,342	37,038,280
Interest paid on Shahjalal Bank Loan			-	3,586,974
Interest on Pubali Bank Loan			18,915,213	14,840,070
Interest on Uttara Bank Loan			-	3,004,757
Interest on NCC Bank Loan			5,800,000	-
Interest on IPDC Loan			6,402,778	-
Interest on IDLC Loan			21,778,846	8,750,000
Interest on Savings			125,889,068	111,122,841
Interest on Other			824	-
Interest on Funds Loan			92,623,834	124,118,260
Bank Charge			7,881,420	7,586,256
Total			647,808,111	566,812,880
37.00 Other Operating Expenses and Payments :	Tk.	72,609,785		
News papers and Periodicals			1,737,212	443,440
Work Aid			4,336,078	1,969,276
Agriculture Expenses			2,690,597	1,322,442
Advertisement			317,555	109,902
Food Expenses			698,588	1,150,931
Crockery			3,596,534	1,290,784
Miscellaneous			239,302	73,760
Subscription			2,195,390	1,199,050
Loss of fixed Assets sales			561	(200)
Health and Education Expenses			50,557	8,906,954
Education Materials			752,455	494,338
Scholarship			739,500	-
Infrastructure Development Expenses			5,796,287	1,823,282
Operation and Pathology and Welfare, Relief and Rehabilitation Expense			43,992,990	6,319,166
Payment against Health Project			5,312,908	-
Cultural Expenses			54,686	7,693
Recruitment			98,585	-
Total			72,609,785	25,110,818



Society for Social Service (SSS)

Segmental Statement of Financial Position

As at 30 June, 2022

38.00 Segmental Financial Information (Consolidated)

Amounts in BDT

Particulars	Notes	MFP	SBF	Education	Health	Social Welfare	General Fund	Total Amount
ASSETS								
Non Current Assets :								
Property ,Plant & Equipment	6	901,188,950	-	28,824,266	6,334,791	-	31,498,750	967,846,757
Staff & Other Loan	7	621,251,233	-	615,570	-	-	-	621,866,803
Loan to Inter Projects		-	364,772,259	-	-	-	37,779,038	402,551,297
A. Total Non-Current Assets		1,522,440,183	364,772,259	29,439,836	6,334,791	-	69,277,788	1,992,264,857
Current Assets :								
Inventory	8	10,082,375	-	-	37,719	-	-	10,120,094
Accounts Receivable	9	71,189,701	5,924,440	65,788	-	-	997,282	78,177,211
Advance, Prepayment & Deposits	10	101,460,047	708,963	24,835	1,590,645	-	142,568	103,927,058
Staff & Other Loan	7	127,244,229	-	126,080	-	-	-	127,370,309
Loan to Clients	11	35,944,080,272	-	-	-	-	-	35,944,080,272
Short Term Deposit	12	2,660,427,183	241,265,000	1,451,465	-	-	27,548,432	2,930,692,080
Cash & Cash Equivalents	13	673,718,169	3,466,552	1,206,159	65,814	1,683	7,386,482	685,844,859
B. Total Current Assets		39,588,201,976	251,364,955	2,874,327	1,694,178	1,683	36,074,764	39,880,211,883
TOTAL ASSETS (A+B)		41,110,642,159	616,137,214	32,314,163	8,028,969	1,683	105,352,552	41,872,476,740
CAPITAL & LIABILITIES								
Capital Funds :								
Cumulative Surplus	14	8,576,234,316	-	30,416,000	8,018,969	1,683	65,755,701	8,680,426,669
Reserve Fund	15	952,914,924	-	-	-	-	-	952,914,924
Loan Loss Reserve Fund (LLRF)	16	338,937,164	-	-	-	-	-	338,937,164
C. Total Capital Fund		9,868,086,404	-	30,416,000	8,018,969	1,683	65,755,701	9,972,278,757
Non Current Liabilities :								
Loan from Funds	17	1,612,571,305	296,937,126	-	-	-	-	1,909,508,431
Term Loan	18	464,441,667	-	-	-	-	-	464,441,667
Client's saving Deposit	19	10,132,600,249	-	-	-	-	-	10,132,600,249
Staff Security Deposit	20	65,095,219	-	-	-	-	-	65,095,219
Service Benefit Fund	21	-	296,010,879	-	-	-	-	296,010,879
Surokkha Fund	22	1,009,997,048	-	-	-	-	-	1,009,997,048
Other Funds	23	1,290,000	-	1,828,480	-	-	39,499,015	42,617,495
D. Total Non Current Liabilities		13,285,995,488	592,948,005	1,828,480	-	-	39,499,015	13,920,270,988
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)	16	1,401,629,763	-	-	-	-	-	1,401,629,763
Accounts Payable	24	1,034,568	470,086	12,050	-	-	93,710	1,610,414
Other Liabilities	25	35,134,943	7,136,603	-	-	-	-	42,271,546
Term Loan	18	9,859,755,030	-	-	-	-	-	9,859,755,030
Client's saving Deposit	19	6,144,768,109	-	-	-	-	-	6,144,768,109
Staff Security Deposit	20	16,273,805	-	-	-	-	-	16,273,805
Service Benefit Fund	21	-	15,579,520	-	-	-	-	15,579,520
Surokkha Fund	22	432,855,878	-	-	-	-	-	432,855,878
Provision	26	65,108,171	3,000	57,633	10,000	-	4,126	65,182,930
E. Total Current Liabilities		17,956,560,267	23,189,209	69,683	10,000	-	97,836	17,979,926,995
TOTAL CAPITAL & LIABILITIES (C+D+E)		41,110,642,159	616,137,214	32,314,163	8,028,969	1,683	105,352,552	41,872,476,740



Society for Social Service (SSS)

Segmental Statement of Financial Position As at 30 June, 2021

39.00 Segmental Financial Information (Consolidated)

Particulars	Notes	MFP	SBF	Education	Health	Social Welfare	General Fund	Total Amount
ASSETS								
Non Current Assets :								
Property, Plant and Equipment	6	837,795,132	-	32,257,554	7,102,198	-	31,528,192	908,683,076
Staff & Other Loan	7	484,905,838	-	-	-	-	-	484,905,838
Loan to Inter Projects		-	70,000,000	-	-	-	37,779,038	107,779,038
A. Total Non-Current Assets		1,322,700,970	70,000,000	32,257,554	7,102,198	-	69,307,230	1,501,367,952
Current Assets :								
Inventory	8	8,822,513	-	-	26,731	-	-	8,849,244
Accounts Receivable	9	49,825,393	3,502,641	68,426	90,125	-	678,375	54,164,960
Advance, Prepayment & Deposits	10	85,380,700	-	-	608,000	4,920	-	85,993,620
Staff & Other Loan	7	120,712,059	-	514,400	-	-	-	121,226,459
Loan to Clients	11	24,831,021,503	-	-	-	-	-	24,831,021,503
Short Term Deposit	12	2,171,729,566	180,660,106	1,377,949	-	-	12,769,000	2,366,536,621
Cash & Cash Equivalents	13	1,184,230,555	56,946,242	2,094,388	-	-	17,287,583	1,261,570,132
B. Total Current Assets		28,451,722,289	241,108,989	4,055,163	1,007,061	4,303	30,734,958	28,729,362,539
TOTAL ASSETS (A+B)		29,774,423,259	311,108,989	36,312,717	8,834,115	9,223	100,042,188	30,230,730,491
CAPITAL & LIABILITIES								
Capital Funds :								
Cumulative Surplus	14	7,340,078,161	-	33,717,670	7,801,054	9,223	60,489,313	7,442,095,421
Reserve Fund	15	815,564,240	-	-	-	-	-	815,564,240
Loan Loss Reserve Fund (LLRF)	16	243,467,316	-	-	-	-	-	243,467,316
C. Total Capital Fund		8,399,109,717	-	33,717,670	7,801,054	9,223	60,489,313	8,501,126,977
Non Current Liabilities :								
Loan from Funds	17	1,206,005,055	70,000,000	-	-	-	-	1,276,005,055
Term Loan	18	562,582,328	-	-	-	-	-	562,582,328
Client's saving Deposit	19	7,127,447,654	-	-	-	-	-	7,127,447,654
Staff Security Deposit	20	53,890,446	-	-	-	-	-	53,890,446
Service Benefit Fund	21	-	225,825,603	-	-	-	-	225,825,603
Surokkha Fund	22	813,732,969	-	-	-	-	-	813,732,969
Other Funds	23	1,290,000	-	1,828,480	-	-	39,499,015	42,617,495
D. Total Non Current Liabilities		9,764,948,452	295,825,603	1,828,480	-	-	39,499,015	10,102,101,550
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)								
Account Payable	16	680,369,404	-	-	-	-	-	680,369,404
Other Liabilities	24	1,071,839	475,372	3,025	26,000	-	-	1,576,236
Term Loan	25	18,222,266	2,919,456	-	-	-	48,860	21,190,582
Client's saving Deposit	18	5,095,908,626	-	-	-	-	-	5,095,908,626
Staff Security Deposit	19	5,325,050,344	-	-	-	-	-	5,325,050,344
Service Benefit Fund	20	13,472,611	-	-	-	-	-	13,472,611
Surokkha Fund	21	348,742,701	11,885,558	-	-	-	-	360,628,259
Provision	22	127,527,299	3,000	763,542	1,007,061	-	5,000	129,305,902
E. Total Current Liabilities	26	11,610,365,090	15,283,386	766,567	1,033,061	-	53,860	11,627,501,964
TOTAL CAPITAL & LIABILITIES (C+D+E)		29,774,423,259	311,108,989	36,312,717	8,834,115	9,223	100,042,188	30,230,730,491



Society for Social Service (SSS)

Segmental Statement of Profit or Loss & Other Comprehensive Income

For the year ended June 30, 2022

40.00 Segmental Income Statement (Consolidated)

Particulars	Notes	MFP	SBF	Education	Health	Social Welfare	General Fund	Amounts in BDT Total Amount
INCOME								
Service Charges	27	6,634,440,183	-	40,650	-	-	-	6,634,480,833
Bank Interest		27,749,321	79,253	23,248	26,451	-	40,453	27,918,726
Interest on Short Term Deposit		75,481,815	13,780,873	85,714	-	-	1,740,842	91,089,244
Grant & Donation	28	56,088,604	-	-	-	1,000,000	-	57,088,604
Others Income	29	28,078,889	50	2,276,140	14,780,333	-	3,897,753	49,033,165
A. Total Income		6,821,838,812	13,860,176	2,425,752	14,806,784	1,000,000	5,679,048	6,859,610,572
EXPENDITURE								
Financial Expense :								
Term Loan Interest	30	478,895,784	-	-	-	-	-	478,895,784
Interest on Client Deposit		880,656,763	-	-	-	-	-	880,656,763
Interest on Funds		121,792,609	1,427,819	-	-	-	-	123,220,428
Interest on Others Fund		4,121,894	282,562	-	-	-	-	4,404,456
Bank Charges & Commission		7,867,678	295,762	34,035	7,483	16,526	41,980	8,263,464
I. Total Financial Expense		1,493,334,728	2,006,143	34,035	7,483	16,526	41,980	1,495,440,895
Operating Expense :								
Salaries, Allowances & Benefits	31	2,715,985,399	-	28,362,732	33,309,561	-	-	2,777,657,692
Travelling & Transportation		61,245,267	-	1,074,514	544,743	-	-	62,864,524
Office Rent		35,962,877	-	188,758	590,414	-	-	36,742,049
Utility		14,291,502	-	599,103	582,350	-	-	15,472,955
Printing & Stationery		25,028,627	-	246,027	119,153	-	1,230	25,395,037
Training Expenses	32	61,144,683	-	186,905	-	-	-	61,331,588
Telephone & Postage		16,755,096	-	174,250	97,359	-	-	17,026,705
Entertainment		13,770,257	-	77,277	54,132	-	-	13,901,666
Meeting, Seminar & Workshop		7,098,908	-	-	-	-	-	7,098,908
Repair & Maintenance		40,744,779	-	2,832,738	1,137,171	-	-	44,714,688
Registration & License Fees		12,508,159	-	-	34,700	-	-	12,542,859
Legal Expense		1,707,948	-	-	-	-	-	1,707,948
Audit Fees		863,750	3,000	10,000	10,000	-	-	886,750
Credit Rating Fees		161,250	-	-	-	-	-	161,250
Samity Materials Expenses		4,059,016	-	-	-	-	-	4,059,016
Tax Expenses		4,126,654	430,905	-	-	-	-	4,557,559
Land & Other Tax		81,957	-	-	-	-	-	81,957
Other Operating Expenses	33	50,004,662	-	124,048	18,540	-	7,050	50,206,662
Loan Loss Expenses (LLE)	16	819,342,915	-	5,926,672	90,358	44,831,014	337,958	819,342,915
Depreciation Expense	6	42,246,745	-	-	-	-	-	42,246,745
II. Total Operating Expense		3,927,130,451	433,905	43,264,839	37,860,946	44,831,014	375,680	4,053,896,835
B. Total Expenses (I+II)		5,420,465,179	2,440,048	43,298,874	37,868,429	44,847,540	417,660	5,549,337,730
Excess of Income over Expenditure (A-B)		1,401,373,633	11,420,128	(40,873,122)	(23,061,645)	(43,847,540)	5,261,388	1,310,272,842



Society for Social Service (SSS)

Segmental Statement of Profit or Loss & Other Comprehensive Income For the year ended June 30, 2021

41.00 Segmental Income Statement (Consolidated)

Particulars	Notes	MFP	SBF	Education	Health	Social Welfare	General Fund	Amounts in BDT Total Amount
INCOME								
Service Charges	27	5,287,947,509		43,750				5,287,991,259
Bank Interest		31,547,508	25,668	29,192	11,917	-	64,178	31,678,463
Interest on Short Term Deposit		76,683,599	11,019,894	99,754	-	-	1,646,562	89,449,809
Grant & Donation	28	23,611,360	-	-	-	-	-	23,611,360
Others Income	29	18,047,165		737,127	12,925,283		4,084,192	35,793,767
A. Total Income		5,437,837,141	11,045,562	909,823	12,937,200	-	5,794,932	5,468,524,658
EXPENDITURE								
Financial Expense :								
Term Loan Interest	30	378,648,628	-	-	-	-	-	378,648,628
Interest on Client Deposit		626,999,762	-	-	-	-	-	626,999,762
Interest on Funds		124,059,153	10,835	-	-	-	-	124,069,988
Interest on Others Fund		3,407,955						3,407,955
Bank Charges & Commission		7,827,437	125,285	38,923	8,587	5,080	34,605	8,039,917
Total Financial Expense		1,140,942,935	136,120	38,923	8,587	5,080	34,605	1,141,166,250
I. Operating Expense :								
Salaries, Allowances & Benefits	31	2,387,575,684	-	26,226,704	29,897,426	-	-	2,443,699,814
Travelling & Transportation		46,709,971	-	430,959	408,758	-	32,020	47,581,708
Office Rent		28,852,407	-	71,418	1,336,416	-	-	30,260,241
Utility		12,901,261	-	491,373	509,160	-	-	13,901,794
Printing & Stationery		16,590,982	-	60,554	106,555	-	50	16,758,141
Training Expenses	32	37,988,350	-			-	-	37,988,350
Telephone & Postage		15,737,369	-	135,528	85,892	-	-	15,958,789
Entertainment		9,241,910	-	42,472	38,422	-	7,200	9,330,004
Meeting, Seminar & Workshop		3,554,833	-		3,504	-	-	3,558,337
Repair & Maintenance		28,658,508	-	2,408,694	793,828	-	6,000	31,867,030
Registration & License Fees		9,961,318	-	118,209	175,201	-	-	10,254,728
Legal Expense		1,341,434	-			-	-	1,341,434
Audit Fees		225,000	3,000	10,000	10,000	-	5,000	253,000
Credit Rating Fees		300,000	-	-	-	-	-	300,000
Samity Materials Expenses		1,688,577	-	-	-	-	-	1,688,577
Tax Expenses		3,176,635	937,773	20,984	18,540	-	144,535	4,298,467
Land & Other Tax		-	-			-	-	-
Other Operating Expenses	33	12,827,848	-	3,689,701	25,837	5,557,079	-	22,100,465
Loan Loss Expenses (LLE)	16	251,661,884	-	-	-	-	-	251,661,884
Depreciation Expense	6	38,772,628	-	3,946,498	1,475,358	-	36,803	44,231,287
II. Total Operating Expense		2,907,766,599	940,773	37,653,094	34,884,897	5,557,079	231,608	2,987,034,050
B. Total Expenses (I+II)		4,048,709,534	1,076,893	37,692,017	34,893,484	5,562,159	266,213	4,128,200,300
Excess of Income over Expenditure (A-B)		1,389,127,607	9,968,669	(36,782,194)	(21,956,284)	(5,562,159)	5,528,719	1,340,324,358



Society for Social Service (SSS)
Statement of Cash flow
For the year ended 30 June, 2022

42.00 Segmental Financial Information (Contd.)

Amounts in BDT

Particulars	Notes	MFP	SBF	Education	Health Program	Social Welfare	General Fund	Total Amount
Cash Flow from Operating Activities :								
Excess of income over expenditure (Surplus)	14	1,401,373,633	11,420,128	(40,873,122)	(23,061,645)	(43,847,540)	5,261,388	1,310,272,842
Add : Prior Adjustment	14	34,728,597	(11,420,128)	37,571,452	23,279,560	43,840,000	5,000	128,004,481
CSR Fund Transfer to Social Project	14	(103,120,000)						(103,120,000)
Transfer to Reserve Fund	14	(96,826,075)						(96,826,075)
Loan Loss Provision	16	816,730,207						816,730,207
Depreciation for the year	6	40,147,737		3,443,388	(1,393,361)		29,442	42,227,206
Inventory Received & Utilized	8	(1,259,862)		-	(10,988)			(1,270,850)
Accounts Receivable	9	(21,364,308)	(2,421,799)	2,638	90,125		(318,907)	(24,012,251)
Advance, Prepayment and Deposits	10	(16,079,347)	(708,963)	(24,835)	(982,645)	4,920	(142,568)	(17,933,438)
Staff loan Paid	7	(688,568,617)		(800,000)				(689,368,617)
Staff Loan Realized	7	545,691,052		572,750				546,263,802
Loan Disbursed to Clients	11	(61,944,444,313)						(61,944,444,313)
Loan Realized from Clients	11	50,831,385,544						50,831,385,544
Reserve Fund	15	137,350,684						137,350,684
Accounts Payable	24	(37,271)	(5,286)	9,025	(26,000)		44,850	(14,682)
Other Liabilities	25	16,912,677	4,217,147					21,129,824
Provision	26	(62,419,128)	-	(705,909)	(997,061)		(874)	(64,122,972)
Net Cash used in Operating Activities (A)		(9,109,798,790)	1,081,099	(804,613)	(3,102,015)	(2,620)	4,878,331	(9,107,748,608)
Cash Flow from Investing Activities:								
Sale of Property, Plant & Equipment	6	2,732,362		23,700	2,766,184			5,522,246
Purchase Property, Plant & Equipment	6	(106,273,917)		(33,800)	(605,416)			(106,913,133)
Short Term Deposit Encashment	12	1,003,013,521	180,660,106	1,322,054			-	1,184,995,681
New Short Term Deposit Investment	12	(1,491,711,138)	(241,265,000)	(1,395,570)			(14,779,432)	(1,749,151,140)
Net cash used in Investing Activities (B)		(592,239,172)	(60,604,894)	(83,616)	2,160,768		(14,779,432)	(665,546,346)
Cash Flow from Financing Activities:								
Loan Received from Funds	17	511,448,012	537,701,879	49,700,000	15,524,500	-	-	1,114,374,391
Loan Payment to Funds	17	(104,881,762)	(605,537,012)	(49,700,000)	(15,524,500)	-	-	(775,643,274)
Term Loan Received	18	12,035,802,704						12,035,802,704
Client's Saving Deposit Collected	18	(7,370,096,961)						(7,370,096,961)
Client's Saving Deposit Refund	19	12,101,417,618						12,101,417,618
Interest on Client's Saving Deposit	19	(9,157,204,021)						(9,157,204,021)
Staff Security Fund Received	19	880,656,763						880,656,763
Staff Security Payment	20	18,917,812						18,917,812
Service Benefit Fund Received	20	(4,911,845)						(4,911,845)
Service Benefit Fund Payment	21		80,513,143					80,513,143
Surokkha Fund Received	21		(6,633,905)					(6,633,905)
Surokkha Fund Payment	22	616,605,635						616,605,635
Surokkha Fund Financing Activities (C)	22	(336,228,379)						(336,228,379)
Net cash from Financing Activities (C)		9,191,525,576	6,044,105	-	-	-	-	9,197,569,681
Net increase / decrease (A+B+C)		(510,512,386)	(53,479,690)	(888,229)	(941,247)	(2,620)	(9,901,101)	(575,725,273)
Cash & bank balance at the beginning of the year		1,184,230,555	56,946,242	2,094,388	1,007,061	4,303	17,287,583	1,261,570,132
Closing Cash & Cash Equivalent		673,718,169	3,466,552	1,206,159	65,814	1,683	7,386,482	685,844,859



Society for Social Service (SSS)
Statement of Cash flow
For the year ended 30 June, 2021

43.00 Segmental Financial Information (Contd.)

Amount in BDT

Particulars	Notes	MFP	SBF	Education	Health Program	Social Welfare	General Fund	Total Amount
A. Cash Flow from Operating Activities :								
Excess of income over expenditure (Surplus)	14	1,389,127,607	9,968,669	(36,782,194)	(21,956,284)	(5,562,159)	5,528,719	1,340,324,358
Add : Prior Adjustment	14	58,594,662	(9,968,669)	33,026,594	19,645,000	5,569,827	-	106,867,414
CSR Fund Transfer to Social Project	14	(57,819,827)					-	(57,819,827)
Transfer to Reserve Fund	14	(91,876,562)						(91,876,562)
Loan Loss Provision	16	122,158,830						122,158,830
Depreciation for the year	6	32,652,640		3,942,037	1,308,130		36,803	37,939,610
Inventory Received & Utilized	8	(1,332,766)			20,818		(1,311,948)	(1,311,948)
Accounts Receivable	9	29,666,604	648,702	32,835	9,500		(190,760)	30,166,881
Advance, Prepayment and Deposits	10	(11,342,884)			1,105,000	(4,920)		(10,242,804)
Staff Loan Paid	7	(517,289,865)		(400,000)			-	(517,689,865)
Staff Loan Realized	7	435,214,646		604,450			-	435,819,096
Loan Disbursed to Clients	11	(43,045,366,060)					-	(43,045,366,060)
Loan Realized from Clients	11	40,299,210,606					-	40,299,210,606
Reserve Fund	15	144,225,098					-	144,225,098
Accounts Payable	24	(1,313,116)	29,048	-			-	(1,284,068)
Other Liabilities	25	12,202,482	776,895				48,860	13,028,237
Provision	26	1,461,226		(164,252)	(88,197)			1,208,777
Net Cash used in Operating Activities (A)		(1,201,826,679)	1,454,645	259,470	43,967	2,748	5,423,622	(1,194,642,227)
Cash Flow from Investing Activities:								
Sale of Property, Plant & Equipment	6	236,610,125		5,413	201,789			236,817,327
Purchase Property, Plant & Equipment	6	(286,183,836)		(45,474)	(333,953)			(286,563,263)
Short Term Deposit Encashment	12	1,342,094,749	155,876,229				11,714,030	1,509,685,008
New Short Term Deposit Investment	12	(1,786,031,613)	(296,536,335)	(119,330)			(7,769,000)	(2,090,456,278)
Net cash used in Investing Activities (B)		(493,510,575)	(140,660,106)	(159,391)	(132,164)	-	3,945,030	(630,517,206)
Cash Flow from Financing Activities:								
Loan Received from funds	17	663,942,337	495,563,184	29,300,000	7,208,225		-	1,196,013,746
Loan Payment to funds	17	(1,185,455,416)	(414,263,725)	(29,300,000)	(7,208,225)		-	(1,636,227,366)
Term Loan Received	18	6,355,156,029						6,355,156,029
Term Loan Payment	18	(7,113,039,900)						(7,113,039,900)
Client's Saving Deposit Collected	19	9,300,942,965						9,300,942,965
Client's Saving Deposit Refund	19	(7,646,799,002)						(7,646,799,002)
Interest on Client's Saving Deposit	19	626,999,762						626,999,762
Staff Security Received	20	11,770,058						11,770,058
Staff Security Payment	20	(5,840,795)						(5,840,795)
Service Benefit Fund Received	21		66,670,727					66,670,727
Service Benefit Fund Payment	21		(8,108,432)					(8,108,432)
Surokkha Fund Received	22	426,778,425						426,778,425
Surokkha Fund Payment	22	(305,265,190)						(305,265,190)
Net cash from Financing Activities (C)		1,129,189,273	139,861,754	-	-	-	-	1,269,051,027
Net increase / decrease (A+B+C)		(566,147,981)	656,293	100,079	(88,197)	2,748	9,368,652	(556,108,406)
Cash & bank balance at the beginning of the year		1,750,378,536	56,289,949	1,994,309	1,095,258	1,555	7,918,931	1,817,678,538
Closing Cash & Cash Equivalent		1,184,230,555	56,946,242	2,094,388	1,007,061	4,303	17,287,583	1,261,570,132



Society for Social Service (SSS)

Statement of receipts and Payments For the year ended 30 June, 2022

44.00 Segmental Financial Information (Contd.)

		<i>Amounts in BDT</i>						
Particulars	Notes	MFP	SBF	Education	Health	Social Welfare	General	Total Amount
RECEIPTS								
I. Opening Cash & Cash equivalents	13.00	1,184,230,555	56,946,242	2,094,388	1,007,061	4,303	17,287,583	1,261,570,132
Cash in hand		31,468,309	-	6,114	-	-	723	31,475,146
Cash at Bank		1,152,762,246	56,946,242	2,088,274	1,007,061	4,303	17,286,860	1,230,094,986
II. Loan received		12,166,257,156	181,389,091	49,700,000	15,524,500	-	-	12,412,870,747
Loan from funds	17.00	146,561,196	181,389,091	49,700,000	15,524,500	-	-	393,174,787
Term Loan	18.00	12,019,695,960	-	-	-	-	-	12,019,695,960
III. Other collection		60,665,613,404	214,381,833	74,198,703	27,354,742	82,764,155	17,216,532	61,081,529,369
Fixed Assets Transfer/Sales		348,694	-	-	1,072,500	-	-	1,421,194
Inventory Received	8.00	4,348,827	-	879,802	492,112	-	-	5,720,741
Accounts Receivable	9.00	64,218,087	3,502,641	-	90,125	-	-	67,810,853
Realized against Advance, Prepayment & Deposit	10.00	133,935,791	-	618,175	132,206	38,567,348	16,782	173,270,302
Staff & Other Loan Realization	7.00	50,585,040	-	572,750	-	-	-	51,157,790
Loan Realized from Client	11.00	48,313,811,962	-	-	-	-	-	48,313,811,962
Short Term Deposit Encashment	12.00	1,003,013,521	180,660,106	1,322,054	-	-	-	1,184,995,681
Reserve Fund Received	15.00	15,985,562	-	-	-	-	-	15,985,562
Client's saving Deposit Collection	19.00	10,379,590,347	-	-	-	-	-	10,379,590,347
Staff Security Received	20.00	14,745,000	-	-	-	-	-	14,745,000
Service Benefit Fund Receipts	21.00	-	1,143,325	-	-	-	-	1,143,325
Surokha Fund Received	22.00	616,605,635	-	-	-	-	-	616,605,635
Accounts Payable Receipt	24.00	23,187,404	19,500,000	317,600	1,393,140	-	17,189,780	61,587,924
Other Liabilities Receipts	25.00	27,760,426	9,575,761	-	-	-	-	37,336,187
Provision Expenses Refund	26.00	17,395,318	-	318,322	174,659	96,807	9,970	17,995,076
Fund Receipts for Project Operation		81,790	-	70,170,000	24,000,000	44,100,000	-	138,351,790
IV. Other income and receipts		6,352,903,405	885,686	4,889,356	14,627,786	1,000,000	3,938,206	6,378,244,439
Service Charge		6,268,193,907	-	40,650	-	-	-	6,268,234,557
Bank Interest		27,749,151	79,253	23,248	26,451	-	40,453	27,918,556
Interest on Short Term Deposit		8,549,976	806,433	-	-	-	-	9,356,409
Grant & Donations		25,733,102	-	-	-	1,000,000	-	26,733,102
Others Income	34.00	22,677,269	-	4,825,458	14,601,335	-	3,897,753	46,001,815
A. TOTAL RECEIPTS (I+II+III+IV)		80,369,004,520	453,602,852	130,882,447	58,514,089	83,768,458	38,442,321	81,134,214,687



PAYMENTS									
V. Loan refunded									
Loan from funds	17.00	7,429,285,243	181,370,598	49,700,000	15,524,500	-	-	-	7,675,880,341
Term Loan Refund	18.00	65,006,100	181,370,598	49,700,000	15,524,500	-	-	-	311,601,198
		7,364,279,143	-	-	-	-	-	-	7,364,279,143
VI. Other refunds									
Fixed Assets Transfer/Purchase		69,554,175,286	266,691,216	46,933,534	7,091,670	39,757,259	30,934,044	69,945,583,009	
Inventory Payment	8.00	80,648,402	-	9,974	74,953	-	-	80,733,329	
Accounts Receivable	9.00	12,365,425	-	495,750	503,100	-	-	13,364,275	
Advance, Prepayment & Deposit Payment	10.00	35,736,566	-	-	-	-	-	35,736,566	
Staff & Other Loan Paid	7.00	290,948,495	3,963	10,116,831	2,872,645	39,400,452	254,863	343,597,249	
Loan to Clients	11.00	390,103,862	-	800,000	-	-	-	390,903,862	
New Short Term Deposit Payment	12.00	61,728,027,000	-	-	-	-	-	61,728,027,000	
Client's Saving Deposit Refund	19.00	1,433,000,000	235,000,000	1,322,053	-	-	13,500,000	1,682,822,053	
Staff Security Payments	20.00	4,937,599,786	-	-	-	-	-	4,937,599,786	
Service Benefit Fund Paid	21.00	3,275,923	6,537,916	-	-	-	-	3,275,923	
Surokha Fund Payments	22.00	-	-	-	-	-	-	6,537,916	
Accounts Payable Paid	24.00	71,733,948	-	-	-	-	-	71,733,948	
Other Liabilities Refund	25.00	29,610,238	19,505,286	321,080	1,413,940	-	17,151,980	68,002,524	
Accounts Payable Paid	26.00	5,045,125	5,641,051	-	-	-	-	10,686,176	
Others payment & Return	35.00	92,107,962	3,000	637,846	567,032	96,807	27,201	93,439,848	
VII. Expenses & Payments									
Financial Cost		443,972,554	2,074,486	33,230,000	1,660,000	260,000	-	479,122,554	
Salary, Allowance & Benefits	36.00	2,711,825,822	2,074,486	33,042,754	35,832,105	44,009,516	121,795	2,826,906,478	
Travelling & Transportation		646,091,506	1,643,581	28,035	7,483	16,526	20,980	647,808,111	
Office Rent		1,822,073,641	-	28,359,202	33,281,686	-	-	1,883,714,529	
Utility (Gas & Electricity)		50,685,984	-	221,824	543,608	-	-	51,451,416	
Printing & Stationery		23,430,941	-	159,706	-	-	-	23,590,647	
Training Expenses		12,768,021	-	285,235	582,350	-	-	13,635,606	
Telephone & Postage		16,416,148	-	97,036	119,153	-	1,230	16,633,567	
Entertainment		45,082,526	-	12,514	-	-	-	45,095,040	
Meeting, Seminar & Workshop		15,866,036	-	130,976	97,359	-	-	16,094,371	
Repair & Maintenance		12,744,156	-	30,593	61,207	-	-	12,835,956	
Registration & License Fees		5,574,720	-	-	-	-	-	5,574,720	
Legal Expense		29,837,325	-	1,490,516	1,061,381	-	-	32,389,222	
Audit Fees		588,222	-	-	34,700	-	-	622,922	
Samity Materials Expenses		1,444,042	-	-	-	-	-	1,444,042	
Tax Payment		-	-	-	-	-	-	-	
Land & Other Tax		2,043,011	430,905	-	-	-	-	2,043,011	
Other Operating Expenses	37.00	894,438	-	600	18,540	43,992,990	1,000	1,325,343	
		18,050	-	2,226,517	24,638	-	98,585	38,190	
		26,267,055	-	-	-	-	-	72,609,785	
TOTAL PAYMENTS (v+vi+vii)		79,695,286,351	450,136,300	129,676,288	58,448,275	83,766,775	31,055,839	80,448,369,828	
Closing Cash & Cash Equivalents	13.00	673,718,169	3,466,552	1,206,159	65,814	1,683	7,386,482	685,844,859	
Cash in hand		32,600,051	-	4,861	169	-	1,050	32,606,131	
Cash at bank		641,118,118	3,466,552	1,201,298	65,645	1,683	7,385,432	653,238,728	
TOTAL		80,369,004,520	453,602,852	130,882,447	58,514,089	83,768,458	38,442,321	81,134,214,687	



Society for Social Service (SSS)

Statement of receipts and Payments For the year ended 30 June, 2021

45.00 Segmental Financial Information (Contd.)

Amounts in BDT

Particulars	Notes	MFP	SBF	Education	Health Program	Social Welfare	General	Total Amount
RECEIPTS								
I. Opening Cash & Cash equivalents	13.00	1,750,378,536	56,289,949	1,994,309	1,095,258	1,555	7,918,931	1,817,678,538
Cash in hand		31,721,799	4,410	7,145	-	-	-	31,733,354
Cash at Bank		1,718,656,737	56,285,539	1,987,164	1,095,258	1,555	7,918,931	1,785,945,184
II. Loan received		6,721,840,469	381,509,491	29,300,000	7,087,598	-	-	7,139,737,558
Loan from funds	17.00	371,840,469	381,509,491	29,300,000	7,087,598	-	-	789,737,558
Term Loan Refund	18.00	6,350,000,000	-	-	-	-	-	6,350,000,000
III. Other collection	-	47,785,090,804	222,261,770	35,494,769	19,978,845	6,664,907	11,895,820	48,081,386,915
Fixed Assets Transfer/Sales		2,204,825	-	-	-	-	-	2,204,825
Inventory Received	8.00	2,120,934	-	391,360	326,535	-	-	2,838,829
Accounts Receivable	9.00	122,589,433	4,151,343	-	99,625	-	126,140	126,966,541
Realized against Advance, Prepayment & Deposit	10.00	36,313,535	-	1,773,959	27,685	1,095,080	6,790	39,217,049
Staff & Other Loan Realization	7.00	33,693,005	-	604,450	-	-	-	34,297,455
Loan Realized from Clients	11.00	37,818,648,050	-	-	-	-	-	37,818,648,050
Short Term Deposit Encashment	12.00	1,341,908,430	155,876,229	-	-	-	11,714,030	1,509,498,689
Reserve Fund Received	15.00	15,708,836	-	-	-	-	-	15,708,836
Client's saving Deposit Collection	19.00	7,931,255,929	-	-	-	-	-	7,931,255,929
Staff Security Fund Received	20.00	8,370,000	-	-	-	-	-	8,370,000
Service Benefit Fund Receipts	21.00	-	56,518,634	-	-	-	-	56,518,634
Surokkha Fund Received	22.00	426,682,820	-	-	-	-	-	426,682,820
Accounts Payable Receipt	24.00							-
Other Liabilities Receipts	25.00	41,005,189	5,715,564	-	-	-	48,860	46,769,613
Provision Expenses Refund	26.00							-
Fund Receipts for Project Operation		4,589,818	-	32,725,000	19,525,000	5,569,827		62,409,645
IV. Other income and receipts		5,059,379,502	2,278,877	3,283,807	13,838,059	-	4,953,032	5,083,733,277
Service Charge		4,974,984,377	-	43,750	-	-	-	4,975,028,127
Bank Interest		31,326,090	25,668	29,192	11,917	-	64,178	31,457,045
Interest on Short Term Deposit		26,922,288	2,144,196	-	-	-	804,662	29,871,146
Grant & Donations		1,194,138	-	-	-	-	-	1,194,138
Others Income	34.00	24,952,609	109,013	3,210,865	13,826,142	-	4,084,192	46,182,821
A. TOTAL RECEIPTS (I+II+III+IV)		61,316,689,311	662,340,087	70,072,885	41,999,760	6,666,462	24,767,783	62,122,536,288



PAYMENTS									
V. Loan refunded			8,254,550,944	300,484,840	29,300,000	7,151,983			8,591,487,767
Loan from funds	17.00		1,141,511,044	300,484,840	29,300,000	7,151,983	-	-	1,478,447,867
Term Loan Refund	18.00		7,113,039,900	-	-	-	-	-	7,113,039,900
VI. Other refunds			49,494,803,427	304,383,252	7,125,428	2,207,500	1,100,000	7,319,800	49,816,939,407
Fixed Assets Transfer/Purchase			35,120,034	-	1,974	19,655	-	-	35,141,663
Inventory Payments	8.00		8,966,546	-	391,360	305,717	-	-	9,663,623
Accounts Receivable	9.00		84,229,438	-	-	-	-	-	84,229,438
Advance, Prepayment & Deposits Return	10.00		88,272,861	-	6,216,546	499,986	1,100,000	15,800	96,105,193
Staff & Other Loan Paid	7.00		298,336,626	-	400,000	-	-	-	298,736,626
Loan Realized from Clients	11.00		42,746,938,000	-	-	-	-	-	42,746,938,000
New Short Term Deposit	12.00		1,702,908,218	291,700,583	-	-	-	7,299,000	2,001,907,801
Client's saving Deposit Refund	19.00		4,026,920,359	-	-	-	-	-	4,026,920,359
Staff Security Payments	20.00		4,339,366	-	-	-	-	-	4,339,366
Service Benefit Fund Paid	21.00		-	7,654,579	-	-	-	-	7,654,579
Surrakha Fund Payments	22.00		51,216,165	-	-	-	-	-	51,216,165
Accounts Payable Paid	24.00		64,098,663	-	2,670	487,875	-	-	64,589,208
Other Liabilities Refund	25.00		22,030,826	5,025,090	-	-	-	-	27,055,916
Provision Paid	26.00		69,058,125	3,000	112,878	231,866	-	5,000	69,410,869
Other payment & Return	35.00		292,368,200	-	-	662,401	-	-	293,030,601
VII. Expenses & Payments			2,383,104,385	525,753	31,553,069	31,633,216	5,562,159	160,400	2,452,538,982
Financial Cost	36.00		566,602,900	125,285	38,923	8,587	5,080	32,105	566,812,880
Salary, Allowance & Benefits			1,629,204,166	-	26,027,314	28,645,962	-	-	1,683,877,442
Travelling & Transportation			38,273,619	-	320,413	408,758	-	32,020	39,034,810
Office Rent			18,336,828	-	71,418	19,368	-	-	18,427,614
Utility			11,991,046	-	318,848	519,285	-	-	12,829,179
Printing & Stationery			10,861,685	-	56,868	106,555	-	50	11,025,158
Training Expenses			30,455,563	-	12,183	-	-	-	30,467,746
Telephone & Postage			15,289,965	-	131,928	84,089	-	-	15,505,982
Entertainment			8,696,557	-	29,098	38,422	-	7,200	8,771,277
Meeting, Seminar & Workshop			2,690,732	-	-	3,504	-	-	2,694,236
Repair & Maintenance			21,625,855	-	1,835,018	770,892	-	6,000	24,237,765
Registration & License Fees			561,359	-	67,041	175,201	-	-	803,601
Legal Expense			1,046,995	-	-	-	-	-	1,046,995
Audit Fees			-	-	-	-	-	-	-
Samity Materials Expenses			444,937	-	-	-	-	-	444,937
Tax Payment			10,880,680	400,468	7,725	76,644	-	83,025	11,448,542
Land & Other Tax			-	-	-	-	-	-	-
Other Operating Expenses	37.00		16,141,498	-	2,636,292	775,949	5,557,079	-	25,110,818
TOTAL PAYMENTS (v+vi+vii)			60,132,458,756	605,393,845	67,978,497	40,992,699	6,662,159	7,480,200	60,860,966,156
Closing Cash & Cash Equivalents	13.00		1,184,230,555	56,946,242	2,094,388	1,007,061	4,303	17,287,583	1,261,570,132
Cash in hand			31,468,309	-	6,114	-	-	723	31,475,146
Cash at bank			1,152,762,246	56,946,242	2,088,274	1,007,061	4,303	17,286,860	1,230,094,986
TOTAL			61,316,689,311	662,340,087	70,072,885	41,999,760	6,666,462	24,767,783	62,122,536,288



Society for Social Service (SSS)
Schedule of Property, Plant & Equipment
As at 30 June-2022

SL. No	Name of Assets	Cost				Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2022
		Opening Balance (01-07-21)	Addition during the year	Disposals during the year	Yearly Balance (30-06-22)		Opening Balance (01-07-21)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-22)	
1	Land & Land Development	521,791,406	10,882,439	-	532,673,845	0%	-	-	-	-	532,673,845
2	Building Construction (Building)	216,805,268	-	220,000	216,585,268	10%	77,215,671	13,936,960	-	91,152,631	125,432,637
3	Building Construction (Tin shed)	18,113,945	132,007	-	18,245,952	15%	13,426,713	703,681	-	14,130,394	4,115,558
4	Furniture & Fixture	87,498,707	35,377,260	494,694	122,381,273	10%	39,565,574	5,694,191	381,245	44,878,520	77,502,753
5	Office Equipment	41,177,731	11,962,846	869,159	52,271,418	20%	24,256,457	4,536,277	781,901	28,010,833	24,260,585
6	Electrical Equipment	41,041,620	9,500,483	270,287	50,271,816	20%	22,282,117	4,537,212	211,213	26,608,116	23,663,700
7	Computer & Accessories	43,399,553	11,418,394	1,030,311	53,787,636	30%	29,878,681	5,077,238	857,485	34,098,434	19,689,202
8	Computer Software	19,419,000	2,142,000	-	21,561,000	50%	17,738,154	1,245,410	-	18,983,564	2,577,436
9	Vehicles	114,137,608	11,424,867	1,642,219	123,920,256	20%	69,113,982	10,166,246	1,590,217	77,690,011	46,230,245
10	Medical Equipment	23,807,288	578,916	995,576	23,390,628	20%	19,636,207	887,580	961,200	19,562,587	3,828,041
11	Musical Instrument	1,356,728	-	-	1,356,728	20%	1,221,299	27,085	-	1,248,384	108,344
12	Training Equipment	4,338,945	31,362	-	4,370,307	20%	3,355,110	198,587	-	3,553,697	816,610
13	Work in Progress	93,485,242	13,462,559	-	106,947,801	0%	-	-	-	-	106,947,801
Grand Total =		1,226,373,041	106,913,133	5,522,246	1,327,763,928		317,689,965	47,010,467	4,783,261	359,917,171	967,846,757



Society for Social Service (SSS) Schedule of Property, Plant & Equipment (Project wise) As at 30 June-2022

SL. No	Name of Assets	Cost				Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2022
		Opening Balance (01-07-21)	Addition during the year	Disposals during the year	Yearly Balance (30-06-22)		Opening Balance (01-07-21)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-22)	
A	Land and Land Dev. :										
1	General Fund	31,380,980	-	-	31,380,980	0%	-	-	-	-	31,380,980
2	MFP	488,949,166	10,882,439	-	499,831,605	0%	-	-	-	-	499,831,605
3	SSS TVET & Polytechnic	1,461,260	-	-	1,461,260	0%	-	-	-	-	1,461,260
	Sub-total	521,791,406	10,882,439	-	532,673,845		-	-	-	-	532,673,845
B-1	Building Construction (Building)										
1	SBCH	31,713,292	-	-	31,713,292	10%	12,659,238	1,905,405	-	14,564,643	17,148,649
2	SSS Hospital	4,458,948	-	-	4,458,948	10%	2,821,829	163,712	-	2,985,541	1,473,407
3	MFP	175,098,079	-	220,000	174,878,079	10%	59,412,909	11,546,517	-	70,959,426	103,918,653
4	SSS TVET & Polytechnic	5,534,949	-	-	5,534,949	10%	2,321,695	321,326	-	2,643,021	2,891,928
	Sub-total	216,805,268	-	220,000	216,585,268		77,215,671	13,936,960	-	91,152,631	125,432,637
B-2	Building Construction (Tine Sheed)										
1	MFP	8,915,925	132,007	-	9,047,932	15%	6,896,016	303,583	-	7,199,599	1,848,333
2	SSS TVET & Polytechnic	6,366,975	-	-	6,366,975	15%	4,044,506	348,370	-	4,392,876	1,974,099
3	SBCH	2,831,045	-	-	2,831,045	15%	2,486,191	51,728	-	2,537,919	293,126
	Sub-Total	18,113,945	132,007	-	18,245,952		13,426,713	703,681	-	14,130,394	4,115,558
C	Furniture & Fixture:										
1	SSS TVET & Polytechnic	2,354,389	2,438	-	2,356,827	10%	984,008	137,065	-	1,121,073	1,235,754
2	SBCH	2,638,592	-	-	2,638,592	10%	1,454,624	118,397	-	1,573,021	1,065,571
3	PIHS	2,088,003	-	-	2,088,003	10%	867,763	122,024	-	989,787	1,098,216
4	SSS Hospital	1,063,402	6,665	-	1,070,067	10%	770,973	29,694	-	800,667	269,400
5	MFP	79,346,621	35,368,157	494,694	114,220,084	10%	35,484,748	5,286,587	381,245	40,390,090	73,829,994
6	Education Scholarship	7,700	-	-	7,700	10%	3,458	424	-	3,882	3,818
	Sub-total	87,498,707	35,377,260	494,694	122,381,273		39,565,574	5,694,191	381,245	44,878,520	77,502,753



SL. No	Name of Assets	Cost			Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2022
		Opening Balance (01-07-21)	Addition during the year	Disposals during the year		Opening Balance (01-07-21)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-22)	
D	Office Equipment:									
1	SBCH	368,658	-	-	20%	368,658	15,401	-	307,052	61,606
2	PIHS	145,432	-	-	20%	145,432	10,722	-	102,542	42,890
3	Education Scholarship	17,430	-	-	20%	17,430	78	-	17,118	312
4	SSS TVET & Polytechnic	125,809	-	-	20%	125,809	9,159	-	89,169	36,640
5	SSS Hospital	2,544,983	-	124,119	20%	2,420,864	81,376	110,647	2,095,357	325,507
6	MFP	37,975,419	11,962,846	745,040	20%	49,193,225	4,419,541	671,254	25,399,595	23,793,630
	Sub-total	41,177,731	11,962,846	869,159		52,271,418	4,536,277	781,901	28,010,833	24,260,585
E	Electrical Equipment:									
1	SBCH	459,063	-	-	20%	459,063	15,228	-	398,149	60,914
2	PIHS	446,397	-	-	20%	446,397	5,202	-	425,588	20,809
3	Education Scholarship	1,350	-	-	20%	1,350	32	-	1,221	129
4	SSS TVET & Polytechnic	1,990,102	-	-	20%	1,990,102	59,557	-	1,751,874	238,228
5	MFP	36,768,139	9,496,937	266,017	20%	45,999,059	4,358,830	207,451	23,052,201	22,946,858
6	SSS Hospital	1,376,569	3,546	4,270	0%	1,375,845	98,363	3,762	979,083	396,762
	Sub-total	41,041,620	9,500,483	270,287		50,271,816	4,537,212	211,213	26,608,116	23,663,700
F	Computer & Accessories:									
1	SBCH	448,801	-	-	30%	448,801	25,471	-	389,370	59,431
2	PIHS	677,949	-	-	30%	677,949	26,471	-	616,185	61,764
3	MFP	41,002,723	11,402,105	1,006,611	30%	51,398,217	4,946,260	839,058	32,028,906	19,369,311
4	SSS TVET & Polytechnic	1,072,536	-	23,700	30%	1,048,836	67,296	18,427	891,814	157,022
5	SSS Hospital	197,544	16,289	-	30%	213,833	11,740	-	172,159	41,674
	Sub-total	43,399,553	11,418,394	1,030,311		53,787,636	5,077,238	857,485	34,098,434	19,689,202
G	Computer Software:									
1	MFP	19,419,000	2,142,000	-	50%	21,561,000	1,245,410	-	18,983,564	2,577,436
	Sub-total	19,419,000	2,142,000	-		21,561,000	1,245,410	-	18,983,564	2,577,436
H	Vehicle:									
1	SBCH	374,930	-	-	20%	374,930	7,366	-	345,470	29,460
2	SSS TVET & Polytechnic	273,960	-	-	20%	273,960	10,228	-	233,046	40,914
3	General Fund	1,904,193	-	-	20%	1,904,193	29,442	-	1,786,423	117,770
4	SSS Hospital	1,642,219	-	1,642,219	0%	-	-	1,590,217	-	-
5	MFP	109,942,306	11,424,867	-	20%	121,367,173	10,119,210	-	75,325,072	46,042,101
	Sub-total	114,137,608	11,424,867	1,642,219		123,920,256	10,166,246	1,590,217	77,690,011	46,230,245



SL. No.	Name of Assets	Cost			Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2022
		Opening Balance (01-07-21)	Addition during the year	Disposals during the year		Opening Balance (01-07-21)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-22)	
I	Medical Equipment :									
1	SSS Hospital	23,807,288	578,916	995,576	20%	19,636,207	887,580	961,200	19,562,587	3,828,041
	Sub-total	23,807,288	578,916	995,576		19,636,207	887,580	961,200	19,562,587	3,828,041
J	Musical Instrument									
1	SBCH	614,070	-	-	20%	589,588	4,896	-	594,484	19,586
2	PIHS	12,000	-	-	20%	5,088	1,382	-	6,470	5,530
3	MFP	730,658	-	-	20%	626,623	20,807	-	647,430	83,228
	Sub-total	1,356,728	-	-		1,221,299	27,085	-	1,248,384	108,344
K	Training Equipment :									
1	SSS TVET & Polytechnic	4,338,945	31,362	-	20%	3,355,110	198,587	-	3,553,697	816,610
	Sub-total	4,338,945	31,362	-		3,355,110	198,587	-	3,553,697	816,610
L	Work in Progress :									
1	MFP	93,485,242	13,462,559	-	0%	-	-	-	-	106,947,801
	Sub-total	93,485,242	13,462,559	-		-	-	-	-	106,947,801
	TOTAL	1,226,373,041	106,913,133	5,522,246		317,689,965	47,010,467	4,783,261	359,917,171	967,846,757



Details of Staff & Other Loan (Note-7)

Schedule-02

Particulars	Staff Loan					2021-2022	2020-2021
	General Loan	Employment Loan	Mobile Loan	Bi-cycle Loan	Motor cycle Loan		
Balance as on 01.07.2021	576,762,638	514,400	16,800	1,151,024	27,687,435	606,132,297	524,261,528
Add: Paid through cash	361,821,162	800,000	-	1,929,000	26,353,700	390,903,862	298,736,626
Add : Paid through non-cash (Branch office transfer)	280,053,257	-	-	519,150	17,892,348	298,464,755	218,953,239
	1,218,637,057	1,314,400	16,800	3,599,174	71,933,483	1,295,500,914	1,041,951,393
Less : Realized through cash	49,751,940	572,750	-	122,650	710,450	51,157,790	34,297,455
Less : Realized through non-cash (Branch office transfer and previous loan adjustment)	464,783,004	-	-	1,623,073	28,699,935	495,106,012	401,521,641
Balance as on 30.06.2022	704,102,113	741,650	16,800	1,853,451	42,523,098	749,237,112	606,132,297
Balance as on 01.07.2021	576,762,638	514,400	16,800	1,151,024	27,687,435	606,132,297	



Details of Inventories (Note-8)

Schedule-03

Particulars	S T O C K				2021-2022	2020-2021
	Pass book format	Medicine	Dairy/Animal rearing/Poultry/Food	Food		
Balance as on 01.07.2021	8,623,142	29,425	196,677	-	8,849,244	7,537,296
Add: Purchases during the year	12,076,050	506,300	-	781,925	13,364,275	9,663,623
Add: Advance adjust against Purchase	1,496,055	9,600	99,235	394,402	1,999,292	148,510
	22,195,247	545,325	295,912	1,176,327	24,212,811	17,349,429
Less: Consumption during the year	3,765,000	501,462	285,112	1,169,167	5,720,741	2,838,829
Less: Consumption through Non-cash (HO to Field)	8,364,816	-	-	7,160	8,371,976	5,661,356
Balance as on 30.06.2022	10,065,431	43,863	10,800	-	10,120,094	8,849,244

Details of Receivable Accounts (Note-9)

Schedule-04

Particulars	R E C E I V A B L E				2021-2022	2020-2021
	Term Deposit Interest Receivable	Donation Receivable	Remittance	Unsettled Staff Advance		
Balance as on 01.07.2021	30,706,111	19,036,320	187,509	4,235,020	54,164,960	84,331,841
Add : Receivable during the year	-	-	34,466,977	1,269,589	35,736,566	84,229,438
Add : Non-cash receivable for Term Deposit Interest, Donation & others	46,225,187	26,907,413	6,886	-	73,139,486	49,984,244
	76,931,298	45,943,733	34,661,372	5,504,609	163,041,012	218,545,523
Less : Realized during the year	16,696,815	16,638,720	34,388,608	86,710	67,810,853	126,966,541
Less: Non-cash realized (Term Deposit Interest, Donation & others)	14,009,296	2,483,037	-	560,615	17,052,948	37,414,022
Balance as on 30.06.2022	46,225,187	26,821,976	272,764	4,857,284	78,177,211	54,164,960

Details of Advance, Prepayment & Deposits (Note-10)

Schedule-05

Particulars	Advance, Prepayment & Deposits				2021-2022	2020-2021
	Advance against House	Program Advance	Third Party Advance	Advance Nirman Advance Tax		
Balance as on 01.07.2021	20,943,545	1,482,504	38,800,000	4,034,575	85,993,620	75,750,816
Add : Paid through cash	31,329,552	290,366,179	2,618,725	14,024,000	343,597,249	96,105,193
Add : Non-cash advance paid through HO or Branch transfer	4,236,473	26,520,803	-	125,850	40,778,703	24,547,600
	56,509,570	318,369,486	41,418,725	18,184,425	470,369,572	196,403,609
Less : Realized through cash	6,893,395	166,088,943	200,000	-	173,270,302	39,217,049
Less : Non-cash realized through bill adjustment.	16,368,211	151,592,137	3,568,725	17,516,195	193,172,212	71,192,940
Balance as on 30.06.2022	33,247,964	688,406	37,650,000	668,230	103,927,058	85,993,620



Details of Loan to Clients: (Note No. 11)

Continue.....

Schedule-06

Particulars	Jagoran	Agrasor	Sufolon	Buniad	Sahos	ENRICH (IGL)	ENRICH (ACL)	ENRICH (LDL)	KGF	ECCCP Flood	HL	LIFT	Special Loan
Balance as on 01.07.2021	11,066,074,518	10,731,087,779	2,518,759,864	84,391,790	70,262	91,036,815	7,308,482	777,364	79,504,933	-	454,685	32,515	2,563,414
Add: Disburse during the	25,333,441,000	23,345,588,000	9,194,322,000	116,691,000	-	191,059,000	25,000	20,000	195,726,000	22,906,000	-	-	2,524,881,000
Add: Adjustment for samity transfer	94,973,000	107,858,313	8,909,000	348,000	-	-	-	-	150,000	-	35,000	-	2,035,000
Less: Recovery during the	36,494,488,518	34,184,534,092	11,721,990,864	201,430,790	70,262	282,095,815	7,333,482	797,364	275,380,933	22,906,000	489,685	32,515	2,529,479,414
Less: Recovery for surakha fund, samity transfer & savings adjustment	20,753,698,980	17,850,111,372	7,429,663,339	132,113,180	2,000	162,092,107	5,693,180	748,487	181,111,135	8,349,338	41,091	881	1,060,745,820
	1,432,373,227	943,444,593	84,837,444	11,145,911	38,662	5,478,089	584,371	33,163	2,945,259	60,606	59,983	-	13,354,755
Balance as on 30.06.2022	14,308,416,311	15,390,978,127	4,207,490,081	58,171,699	29,600	114,525,619	1,055,931	15,714	91,324,539	14,496,056	388,611	31,634	1,455,378,839
Balance as on 30.06.2021	11,066,074,518	10,731,087,779	2,518,759,864	84,391,790	70,262	91,036,815	7,308,482	777,364	79,504,933	-	454,685	32,515	2,563,414

Schedule-06

Particulars	SDL	Startup Capital Loan	Common Service Loan - SEP	Agrasor SEP	Agrasor MDP	Jagoran Loan-RF	Agrasor Loan-RF	RF-20	LRL	2021-2022	2020-2021
Balance as on 01.07.2021	1,204,451	24,431	-	72,881,178	34,138,697	6,122,822	1,776,829	16,025,723	116,784,951	24,831,021,503	22,084,866,049
Add: Disburse during the	2,640,000	-	8,552,000	229,020,000	149,486,000	187,923,000	62,110,000	-	163,637,000	61,728,027,000	42,746,938,000
Add: Adjustment for samity transfer	-	-	-	-	1,330,000	534,000	120,000	125,000	-	216,417,313	298,428,060
Less: Recovery during the	3,844,451	24,431	8,552,000	301,901,178	184,954,697	194,579,822	64,006,829	16,150,723	280,421,951	86,775,465,816	65,130,232,109
Less: Recovery for surakha fund, samity transfer & savings adjustment	1,880,367	6,058	3,608,262	167,098,584	104,992,112	180,377,511	60,504,241	13,765,309	197,208,608	48,313,811,962	37,818,648,050
	142,986	1,006	3,820	3,110,866	4,562,014	10,372,178	2,224,774	1,160,011	1,639,864	2,517,573,582	2,480,562,556
Balance as on 30.06.2022	1,821,098	17,367	4,939,918	131,691,728	75,400,571	3,830,133	1,277,814	1,225,403	81,573,479	35,944,080,272	24,831,021,503
Balance as on 30.06.2021	1,204,451	24,431	-	72,881,178	34,138,697	6,122,822	1,776,829	16,025,723	116,784,951	24,831,021,503	



Details of Short Term Deposit (Note-12)

Schedule-07

Particulars	Saving and Reserve fund					2020-2021
	Saving Fund	Reserve Fund	SBF	Education	General Fund	
Balance as on 01.07.2021	1,339,625,641	832,103,925	180,660,106	1,377,949	12,769,000	1,785,765,351
Add: Investment made during the year	693,000,000	740,000,000	235,000,000	1,322,053	13,500,000	2,001,907,801
Add: Investment through auto renewal	42,743,597	15,967,541	6,265,000	73,517	1,279,432	88,548,477
	2,075,369,238	1,588,071,466	421,925,106	2,773,519	27,548,432	3,876,221,629
Less: Encashment during the year	436,868,180	566,145,341	180,660,106	1,322,054	-	1,509,498,689
Less: Adjustment during the year	-	-	-	-	-	186,319
Balance as on 30.06.2022	1,638,501,058	1,021,926,125	241,265,000	1,451,465	27,548,432	2,366,536,621
Balance as on 01.07.2021	1,339,625,641	832,103,925	180,660,106	1,377,949	12,769,000	

Details of Loan from Funds (Note-17)

Schedule-8

Particular	MFP	Service Benefit Fund	Provident Fund	Gratuity Fund	Superannuation Fund	2020-2021
Balance as on 01.07.2021	-	-	-	221,765,265	946,460,752	1,608,439,637
Add: Received during the year	-	61,400,000	35,717,403	47,273,389	150,692,199	789,737,558
Add: Non-cash received during the year	-	-	-	271,869,474	25,067,652	451,111,983
	-	61,400,000	35,717,403	540,908,128	1,122,220,603	2,849,289,178
Less: Refund during the year	-	61,400,000	32,127,638	46,899,561	73,082,203	1,478,447,867
Less: Non-cash refund during the year	-	-	20,795,774	373,828	18,609,996	202,615,294
Balance as on 30.06.2022	-	-	(17,206,009)	493,634,739	1,030,528,404	1,168,226,017
Balance as on 30.06.2021	-	-	-	221,765,265	946,460,752	



Details of Term Loan : (Note No. 18)

Continue..... Schedule-09

Particulars	Jagoran	Agrasor	Sufolon	Buniad	ENRICH (IGL)	ENRICH (ACL)	ENRICH (LDL)	KGF	LIFT	SDL	ECCPC Flood
Balance as on 01.07.2021	343,000,000	519,000,000	300,000,000	84,999,994	25,500,000	716,667	200,000	50,000,000	806,667	6,000,000	-
Add: Received during the year	310,000,000	525,000,000	500,000,000	65,000,000	25,000,000	-	-	90,000,000	-	5,000,000	20,595,960
Add: Adjustment during the year (reconciliation)	-	-	-	-	-	-	-	-	-	-	-
Less: Refund during the year	653,000,000	1,044,000,000	800,000,000	149,999,994	50,500,000	716,667	200,000	140,000,000	806,667	11,000,000	20,595,960
Less: Adjustment during the year (reconciliation)	219,000,000	314,000,000	500,000,000	61,666,670	19,500,000	433,334	200,000	90,000,000	806,667	4,500,000	1,145,760
Balance as on 30.06.2022	434,000,000	730,000,000	300,000,000	88,333,324	31,000,000	283,333	-	50,000,000	-	6,500,000	19,450,200
Balance as on 30.06.2021	343,000,000	519,000,000	300,000,000	84,999,994	25,500,000	716,667	200,000	50,000,000	806,667	6,000,000	-

Details of Term Loan : (Note No. 18)

Continue..... Schedule-09

Particulars	Agrasor SEP	Agrasor MDP	LRL	Common Service Loan - SEP	Sub Total (PKSF Loan)	Prime Bank	Eastern Bank	United Commercial Bank	Brac Bank	City Bank	Standard Bank
Balance as on 01.07.2021	72,000,000	108,000,000	125,000,000	-	1,635,223,328	100,000,000	1,009,819,068	8,473,579	1,300,000,000	1,104,974,979	-
Add: Received during the year	60,000,000	170,000,000	80,000,000	19,100,000	1,869,695,960	900,000,000	1,500,000,000	-	2,200,000,000	2,000,000,000	500,000,000
Add: Adjustment during the year (reconciliation)	-	-	-	-	-	-	6,978,827	-	-	-	7,721,667
Less: Refund during the year	132,000,000	278,000,000	205,000,000	19,100,000	3,504,919,288	1,000,000,000	2,516,797,895	8,473,579	3,500,000,000	3,104,974,979	507,721,667
Less: Adjustment during the year (reconciliation)	54,000,000	65,000,000	46,500,000	450,000	1,377,202,431	100,000,000	973,635,287	8,466,446	2,100,000,000	1,604,974,979	100,000,000
Balance as on 30.06.2022	78,000,000	213,000,000	158,500,000	18,650,000	2,127,716,857	900,000,000	1,543,162,608	-	1,400,000,000	1,499,989,315	407,721,667
Balance as on 30.06.2021	72,000,000	108,000,000	125,000,000	-	1,635,223,328	100,000,000	1,009,819,068	8,473,579	1,300,000,000	1,104,974,979	-

Schedule-09

Particulars	Pubali Bank	Dhaka Bank	NCC Bank	Sub Total (Bank Loan)	IPDC	IDLC	Sub Total (Non-Bank Loan)	2021-2022	2020-2021
Balance as on 01.07.2021	-	-	-	3,523,267,626	-	500,000,000	500,000,000	5,658,490,954	6,416,374,825
Add: Received during the year	1,100,000,000	750,000,000	500,000,000	9,450,000,000	200,000,000	500,000,000	700,000,000	12,019,695,960	6,350,000,000
Add: Adjustment during the year (reconciliation)	-	1,406,250	-	16,106,744	-	-	-	16,106,744	5,156,029
Less: Refund during the year	1,100,000,000	751,406,250	500,000,000	12,989,374,370	200,000,000	1,000,000,000	1,200,000,000	17,694,293,658	12,771,530,854
Less: Adjustment during the year (reconciliation)	100,000,000	-	-	4,987,076,712	-	1,000,000,000	1,000,000,000	7,364,279,143	7,113,039,900
Balance as on 30.06.2022	1,000,000,000	751,406,250	494,200,000	7,996,479,840	200,000,000	-	200,000,000	10,324,196,697	5,658,490,954
Balance as on 30.06.2021	-	-	-	3,523,267,626	-	500,000,000	500,000,000	5,658,490,954	-



Details of Cleint's saving Deposit (Note-19)

Schedule-10

Particular	Deposit savings				2021-2022	2020-2021
	General Saving	Voluntary Saving	Fixed Deposit Saving			
			Interest withdrawn on Maturity	Interest withdrawn monthly basis		
Balance as on 01.07.2021	7,656,760,921	1,701,434,151	2,563,378,713	530,924,213	12,452,497,998	10,171,354,273
Add: Received during the year	5,624,655,194	1,568,027,813	2,539,009,871	522,008,401	10,253,701,279	7,931,255,929
Add: Received from Samity Transfer & Others	1,303,610,473	316,014,306	196,361,814	31,729,746	1,847,716,339	1,369,687,036
	14,585,026,588	3,585,476,270	5,298,750,398	1,084,662,360	24,553,915,616	19,472,297,238
Less: Refund during the year	1,942,760,132	702,118,702	1,852,455,255	440,265,697	4,937,599,786	4,026,920,359
Less: Loan Recovery, Samity Transfer & Other Adjustment	3,611,255,167	376,101,444	196,092,624	36,155,000	4,219,604,235	3,619,878,643
Sub Total	9,031,011,289	2,507,256,124	3,250,202,519	608,241,663	15,396,711,595	11,825,498,236
Add : Deposit Interest (Cash)	-	29,623,340	51,939,129	44,326,599	125,889,068	-
Add : Deposit Interest Adjust	425,916,093	116,808,594	207,597,074	4,445,934	754,767,695	626,999,762
Balance as on 30.06.2022	9,456,927,382	2,653,688,058	3,509,738,722	657,014,196	16,277,368,358	12,452,497,998
Balance as on 30.06.2021	7,656,760,921	1,701,434,151	2,563,378,713	530,924,213	12,452,497,998	



Details of Surokkha fund (Note-22)

Schedule-11

Particulars	Surakkha Fund		2021-2022	2020-2021
	General Surokkha Fund	MIME Surokkha Fund		
Balance as on 01.07.2021	1,161,977,992	497,678	1,162,475,670	1,040,962,435
Add: Received during the year	616,605,535	100	616,605,635	426,682,820
Add: Adjustment during the year	-	-	-	95,605
Less: Paid during the year	1,778,583,527	497,778	1,779,081,305	1,467,740,860
Less: Paid through Loan adjustment.	71,654,625	79,323	71,733,948	51,216,165
	264,494,431	-	264,494,431	254,049,025
Balance as on 30.06.2022	1,442,434,471	418,455	1,442,852,926	1,162,475,670
Balance as on 30.06.2021	1,161,977,992	497,678	1,162,475,670	

Details of Account Payable (Note-24)

Schedule-12

Particulars	Account Payable			2021-2022	2020-2021
	Sundry	Provision for Suppliers	Education Scholarship Fund		
Balance as on 01.07.2021	1,300,236	276,000	-	1,576,236	2,860,304
Add: New payable during the year	42,036,457	51,467	19,500,000	61,587,924	-
Add: New Payable for Staff Final Payment & Other Exp. (Non-cash)	341,764,016	6,430	-	341,770,446	286,088,865
Less: Realized during the year	385,100,709	333,897	19,500,000	404,934,606	288,949,169
Less: Staff Final Payment & Other Exp. Adjustment (Non-cash)	48,502,524	-	19,500,000	68,002,524	64,589,208
	335,295,668	26,000	-	335,321,668	222,783,725
Balance as on 30.06.2022	1,302,517	307,897	-	1,610,414	1,576,236
Balance as on 30.06.2021	1,300,236	276,000	-	1,576,236	



Details of Other Liabilities (Note-25)

Schedule-13

Particular	Others Liabilities			2021-2022	2020-2021
	Advance Donation	Staff Fund	Sundry		
Balance as on 01.07.2021	18,222,266	2,919,456	48,860	21,190,582	8,162,345
Add: Received during the year	27,760,426	9,575,761		37,336,187	46,769,613
Add: Donation Adjustment during the year	523,580	282,562		806,142	3,720,698
	46,506,272	12,777,779	48,860	59,332,911	58,652,656
Less: Paid during the year	5,045,125	5,641,051	-	10,686,176	27,055,916
Less: Accrued Donation Adjustment during the year	6,326,204	125	48,860	6,375,189	10,406,158
Balance as on 30.06.2022	35,134,943	7,136,603	-	42,271,546	21,190,582
Balance as on 30.06.2021	18,222,266	2,919,456	48,860	21,190,582	

Details of Provisions (Note-26)

Schedule-14

Particulars	Provision for Exp.	Provision On Tax	Provision On vat	2021-2022	2020-2021
Balance as on 01.07.2021	129,281,960	7,911	16,031	129,305,902	128,097,125
Add: Received during the year	2,000	6,120,730	11,872,346	17,995,076	10,225,861
Add: Provision during the year	69,928,983	11,658,121	2,130,506	83,717,610	81,144,335
	199,212,943	17,786,762	14,018,883	231,018,588	219,467,321
Less: Paid during the year	64,374,338	15,311,364	13,754,146	93,439,848	79,636,730
Less: Interest & Other Expenses Adjustment	69,846,286	2,420,652	128,872	72,395,810	10,524,689
Balance as on 30.06.2022	64,992,319	54,746	135,865	65,182,930	129,305,902
Balance as on 30.06.2021	129,281,960	7,911	16,031	129,305,902	



Society for Social Service (SSS)

Portfolio Report

For the year ended 30 June, 2022

(i) Classification of Loan and Loan Loss Provision.

Amount in BDT

SL. No.	Particulars	Days in Arrears	2021-2022		2020-2021	
			Loan Outstanding	Loan Loss Provision	Loan Outstanding	Loan Loss Provision
1	Total Loan Outstanding		35,944,080,272	-	24,831,021,503	-
2	Total Overdue		1,860,774,869	-	410,797,376	-
3	Standard - Required Provision 1%	Current (no arrear)	33,893,716,323	338,937,164	24,346,731,640	243,467,316
4	Watch list - Required Provision 5%	1-30	67,527,916	3,376,396	29,963,130	1,498,157
5	Substandard - Required Provision 25%	31-180	364,671,516	91,167,881	97,273,334	24,318,334
6	Doubtful - Required Provision 75%	181-365	1,244,316,133	933,237,102	21,892,699	16,419,524
7	Bad - Required Provision 100%	Over 365	373,848,384	373,848,384	335,160,700	335,160,700
	Total		35,944,080,272	1,740,566,927	24,831,021,503	620,864,032

(ii) Loan Loss Provision (LLP) status:

Particulars	Amount
Opening Loan Loss Reserve Fund as on 01.07.2021	923,836,720
Add: New Provision as on 30 December, 2021 : As per MRA Circular no. 69.	40,982,736
Add: New Provision as on 30 June, 2022	779,614,524
Total New Provision at 2021-2022	820,597,260
Less: LLE Adjustment during the year	1,254,345
Less: Capital Adjustment (Previous Year)	2,612,708
Actual Loan Loss Provision (LLP) during the year	816,730,207
Total Loan Loss Provision (LLP)	1,740,566,927

(iii) Write off status :

Loan Written off Balance on 30.06.2021	244,458,975
Add : Loan Written off during the year	
Less : Written off recovery during the year	1,288,896
Loan Written off Balance on 30.06.2022	243,170,079



Loan Operational report for PKSF funded Micro Finance Program

SL. No.	Particulars	2021 - 2022		2020 - 2021	
		PKSF	Total	PKSF	Total
1	Financial Service Product :				
	Product :				
	Loan Product :				
	Loan (PKSF)	2,127,716,857	2,127,716,857	562,582,328	562,582,328
	Loan (Non PKSF)	-	-	-	-
	Housing Loan	388,611	388,611	454,685	454,685
	Sanitation	1,821,098	1,821,098	1,204,451	1,204,451
	Savings Product :				
	Members	16,277,368,358	16,277,368,358	5,325,050,344	5,325,050,344
	Non members	-	-	-	-
	Surakha Product :				
2	Life	1,442,434,471	1,442,434,471	1,161,977,992	1,161,977,992
	Livestock	-	-	-	-
	Others	418,455	418,455	497,678	497,678
	Number of Branches	551	551	438	438
	Particulars	M	F	M	F
	3 Number of Samities	1,193	39,114	6,115	33,681
	4 Number of Members	27,456	919,733	23,380	744,305
	5 Number of Borrowers	19,029	717,814	15,595	584,505
	6 Number of Staff	4,325	550	3,589	494
	7 Amount (TK.) of Loan Outstanding with Samity members	35,944,080,272	35,944,080,272	24,831,021,503	24,831,021,503
	8 Members : Borrower	78%	78%	78%	78%
	9 Average Loan size	66,000	66,000	55,000	55,000



Society for Social Service (SSS)
Project wise Agriculture Sector Micro Credit Loan Report
For the year ended 30 June, 2022

SL No	Name of Project	Balance 30 June, 2021		This Year Disbursed		This Year Realisation		Balance 30 June, 2022	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Vegetable Cultivation	9,636	248,814,053	45,742	1,091,511,000	37,136	956,770,378	18,242	383,554,675
2	Potato Cultivation	110	1,401,197	4,998	145,171,000	5,076	145,887,557	32	684,640
3	Maize Cultivation	193	14,298,915	2,286	68,825,000	2,246	72,812,781	233	10,311,134
4	Paddy Cultivation	17,603	286,314,235	92,939	2,177,986,000	94,445	2,110,317,128	16,097	353,983,107
5	Fruits Cultivation	53	812,534	457	16,479,000	187	4,462,842	323	12,828,692
6	Beef fattening	45,225	1,963,058,454	140,468	5,700,834,000	110,624	4,222,037,886	75,069	3,441,854,568
7	Agriculture related Business	103	4,060,476	97	2,475,000	83	2,262,210	117	4,273,266
			-						-
	Total	72,923	2,518,759,864	286,987	9,203,281,000	249,797	7,514,550,782	110,113	4,207,490,082

Gender wise Loan Information

SL No	Particulars	Balance 30 June, 2021		This Year Disbursed		This Year Realisation		Balance 30 June, 2022	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Male	633	30,922,411	2,609	96,464,000	1,986	73,881,383	1,256	53,505,028
2	Female	72,290	2,487,837,453	284,378	9,106,817,000	247,811	7,440,669,399	108,857	4,153,985,054
	Total	72,923	2,518,759,864	286,987	9,203,281,000	249,797	7,514,550,782	110,113	4,207,490,082



Society for Social Service (SSS)
Financial Ratio Analysis
As on 30 June, 2022

Sl. No.	Eligibility Criteria	Standard	2021-22	2020-21
1	Minimum Current ratio	2:1	2.22 : 1	2.47 : 1
2	Minimum Capital Adequacy Ratio	Minimum 10%	26.34%	32.09%
3	Minimum Debt Service Cover Ratio	1.25:1	1.11 : 1	1.24 : 1
4	Minimum Rate of Return on Capital	Minimum 15%	14.19%	17.26%
5	Debt to Capital Ratio	Maximum 9 : 1	2.82 : 1	2.27 : 1
6	Financial Cost Ratio	12%	4.32%	4.12%
7	Operating Cost Ratio	7%	9.33%	9.78%
8	Operating Self Sufficiency Ratio (OSS)	More then 100%	123.61%	132.50%
9	Financial Self Sufficiency Ratio (FSS)	Minimum 100%	104.30%	112.27%
10	Return on Assets	Minimum 3%	3.66%	4.67%
11	Capital Assets Ratio		4.16 : 1	3.54 : 1
12	Minimum Cumulative Loan Collection Ratio on Total Dues	Dues : 95%	99.37%	99.84%
13	One Time Realization (OTR)	92-100%	93.49%	93.38%
14	Minimum Liquidity to Savings Ratio	25%	18.00%	19.00%
15	Portfolio at Risk	Maximum 10%	5.70%	1.89%
16	Yield (Average Profit)		21.69%	22.39%
17	Yield (Average Assets)		18.41%	18.30%
18	Cost Per Unit Money Lent		0.090	0.096
19	Loan Outstanding of Total Assets		86.68%	82.43%
20	Client to Branch	1500-2000	1719	1753
21	Credit Officer to Client	1 : 300-400	348	334
22	Borrower Coverage	Minum70%	77.79%	78.17%
23	Credit Officer to Borrower	1 : 240-250	271	261
24	Credit Officer to Staff	1 : 1.50-1.70	1.79 : 1	1.78 : 1
25	Credit Officer to Loan Outstanding	1 : 25-30 (Lac)	13,200,176	10805492
26	Rate on Overdue/ Delinquency		5.18%	1.62%
27	Rate on Bad Loan	-	1.04%	1.34%
28	Rate on Good Loan	-	94.30%	98.11%



Credit Rating Report

SSS has been rated by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Financial Statements for the year ended on 30 June, 2022. The summary of the rating is presented below:

2021 - 22 [CRAB]*	2020 - 21 [CRAB]*	Definition
Long Term AA3	Long Term AA3	Micro Finance Institutions rated in this category are adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories.
Short Term ST-2	Short Term ST-2	Strong capacity of timely repayment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.
Outlook: Stable	Outlook: Stable	

Date of Rating December 5, 2022, Valid till December 31, 2023

This rating is higher than the previous rating reflecting the organization's steady qualitative growth momentum.

* In the year 2021-22, the rating was done by Credit Rating agency of Bangladesh (CRAB) and they awarded the organization "AA3" which means this category are adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories. "ST-2" which means good liquidity supported by sound fundamental protection factors and risk factors are small in short term.

ROLE AND CONTRIBUTION OF SSS



End poverty in all its forms everywhere

SSS, with a strong reality, designed all its programs and put them into application mainly to alleviate poverty, especially—microfinance program and credit-plus activities carry out the goal at the grassroots of the working area of the organization by 551 branch offices.



End hunger, achieve food security and improved nutrition and promote sustainable agriculture

SSS, taking up credit program, fisher-agro-livestock development programs, Nation-building through Eradicating Malnutrition (NEM) Program and the others in implementation to deal with the goal through selected branches across the country.



Ensure healthy lives and promote well-being for all at all ages

The Government of Bangladesh has been providing the people with healthcare and relevant services through the Ministry of Health and Family Welfare to get hold of this goal. SSS, as a development partners, conducts a good number of activities—SSS General Hospital (30 Bedded), SSS Eye Hospital, SSS Primary Healthcare Program, NEM and ENRICH Health Activities to craft the goal fruitful with Government.



Ensure inclusive and equitable quality education and promote life-long learning opportunities for all

The Government of Bangladesh has been keeping a great deal activities into action to ensure this goal. SSS, since very initiation, came into practice to spread up education and child development activities. SSS-Poura Ideal High School, SSS-Sonar Bangla Children Home (a safe home), SSS-Non Government Polytechnic Institute, SSS-Technical and Vocational Education and Training (TVET) Institute, Domestic Children Education Activities, ENRICH Education Centers and SSS-Scholarship Program, at present, continue the efforts in favor of getting the abovementioned goal as supplementary and complimentary roles in the selected periphery of the organization.



Achieve gender equality and empower all women and girls

This goal is addressed by different programs of SSS specially those of Microcredit Program, Education and Child Development programs and Human-resource Development Activities.



Ensure availability and sustainable management of water and sanitation for all

SSS is contributing to this goal by implementing Latrine and Tub-well Credit Program, NEM and Primary Healthcare Program in working area of the organization.



Ensure access to affordable, reliable, sustainable, and modern energy for all

The government of Bangladesh has been working in achievement of this goal.



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

The government of Bangladesh has been working in achievement of this goal. SSS has in fact small scope to contribute to achieve the goal. Nonetheless, as a development organization, SSS tries to supplements and complements the government efforts towards achievement of this goal by implementing TVET, Entrepreneur Development Activities and Welfare Program.



Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.

The government of Bangladesh has been working in fulfillment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Reduce inequality within and among countries

The government of Bangladesh has been working in pursuance of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Make cities and human settlements inclusive, safe, resilient and sustainable

The government of Bangladesh has been working in achievement of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Ensure sustainable consumption and production patterns

The government of Bangladesh has been working in fulfillment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Take urgent action to combat climate change and its impacts

SSS is contributing to this goal by implementing ECCP, Organic Agriculture Activities and NEM Program in some selected area of Bangladesh.



Conserve and sustainably use the oceans, seas and marine resources for sustainable development

The government of Bangladesh has been working in achievement of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

The government of Bangladesh has been working in attainment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels

The government of Bangladesh has been working in pursuance of this goal. SSS has in fact tiny scope to contribute to attain the goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Strengthen the means of implementation and revitalize the global partnership for sustainable development

The government of Bangladesh has been working in attainment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.

SSS, for a long period, has been working with the underprivileged children, especially-children from ethnic minorities (Horijan, Rabidas and Chawhan communities), sex workers and ultra-poor families as a part of achieving MDGs and SDGs. Picture: SSS-Poura Ideal High School (Established for the development of the children of ethnic minorities—Horijan, Rabidas and Chawhan communities).



Accreditation and Achievement

Society for Social Service (SSS), following a long and strong practice in the arena of development and welfare more than three and half decades with innovation and diversification thresholds, has secured a lot of recognitions and accreditations from national and international levels, among them the apex awards and achievements are bejeweled below:



Prime Minister's Afforestation
Award on Tree Plantation by
Prime Minister in 1996



The best Micro Finance Institution
Award by Citi-Group in 2008



The Most Innovative Micro Finance
Institution Award by Citi-Group in
2013

Imminent Footstep

In the long-passage, more than 36 years, SSS has taken generalized experience and dexterity home in the arena of development, carries out the expected progress through conducting programs and projects mapped out for the making effectuate the vision-mission centric objectives, in where enrichment of the target families and the society are core reflection. Following the upward-drive, there were too much fluctuation in the reality, but the organization is featured to handle all catastrophes properly by means of strength and capability, which potentiated the organization with sustainability. To ameliorate socioeconomic conditions of the people and structural enhancement of the organization, SSS cherishes an impetus and prolific journey hunting down the following dream:



Service Providing Net-work

The organization premeditated to augment the growth of service distributing network, which executed 113 branch offices establishment in 2021-22 and within the next five years the organization possesses at least 1,000 branch offices across the nation.

Product Diversification and Holistic Approach

To meet up the changes and excess demand of the people and the society, the organization scrutinizes ideas and creativity to

Three-dimension Development Panorama

Focusing on the sustainable development, the organization mobilizes all assets and opportunities to design the programs and project centering the target people prosperity. The organization tries to chalk out the activities taking account of three-dimension—financial, social and environmental sustainability, which gears up the proper and alternative utilization of assets and capacities to ensure the decent employment opportunity for all, education and child development, gender-equity and empowerment, sound health for all, food security and health sustainability, social institutes and infrastructure development, ecological balance and development, welfare and enrichment and the like. In the upcoming year, the organization proceeds with putting stress on the three-dimension mechanism in development to uplifting the overall enrichment.

design new-products, which increases the strength and domination of the organization. On the other point, the organization, having long and realistic experience and innovation in development field, cultures the integrated approach to keep activities into operation sketched out for alleviation of poverty and uplifting the national economy. In the imminent years, the organization intensifies the abovementioned theme and approach in every movement.

Dexterous Human-resources, Efficiency and Digitalization

To address the present national and global situations, the organization jumps over the importance of human-resources development, economy, efficiency, effectiveness and digitalization, especially—the organization takes up training and learning to turn the group-members and employees into resources, which brings forth the economy, efficiency and effectiveness in every mission. Simultaneously, the organization adopts the information and communication technology (ICT) and other digital processes to produce services and implement the activities easily and efficiently to grasp up the expected growth in every portion of the prosperity.

DEVELOPMENT INSTITUTIONS OF SSS (IN PICTURE)



Conclusion...

SSS deserves eternal longing in the case of accelerating sustainable development, though in every pace, catastrophe and constraints are existed. Triumphant over all barriers, SSS has been leaving grooves of well-off, where pragmatic employment of assets and opportunity with the best alteration are central theme. The journey of SSS to socioeconomic development, for more than three decades, has significantly generated conspicuous impression in the bunch of livelihoods, work-density, institutional expansion, modus-operandi, welfare and so on.

SSS, with never ending initiative, for the underprivileged people, toward the peace and justice along with positive values, would go ahead.



Society for Social Service (SSS)

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