

**Independent Auditor's Report and Financial Statements
of
Society for Social Service (SSS)**

For the year ended 30 June 2024

Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Auditor's Report To the members of General Body of Society for Social Service (SSS) Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Society for Social Service ("the Entity") which comprise the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of cash flows, statement of receipt and payments and statement of changes in equity, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at June 30 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable law and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable law and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Entity as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by the Entity so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, 14 August 2024



Sk Md Tarikul Islam, FCA

Partner

Enrolment Number: 1238

Hoda Vasi Chowdhury & Co

Chartered Accountants


DVC: 2409181238AS517597

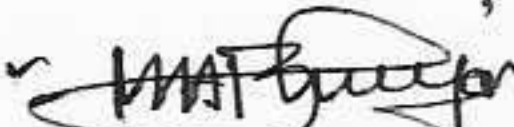
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Society for Social Service (SSS)
Statement of Financial Position
As at 30 June 2024

	Notes	2023-2024 Taka	2022-2023 Taka
Assets			
Non Current Assets			
Property, Plant and Equipment	6	1,091,353,677	1,024,050,842
Staff and Other Loan	7	942,225,764	728,342,099
		2,033,579,441	1,752,392,941
Current Assets			
Staff and Other Loan	7	192,986,000	149,178,502
Inventory	8	23,997,347	19,713,800
Accounts Receivable	9	50,688,254	108,787,526
Advance, Prepayment and Deposits	10	100,534,477	98,388,226
Loan to Clients	11	42,062,986,352	42,589,364,714
Short Term Deposit	12	2,956,416,063	2,435,122,990
Cash and Cash Equivalents	13	3,556,092,357	1,628,053,267
		48,943,700,850	47,028,609,025
Total Assets		50,977,280,291	48,781,001,966
Capital and Liabilities			
Capital Funds			
Cumulative Surplus	14	14,547,323,731	11,379,777,223
Reserve Fund	15	1,604,685,624	1,253,084,349
Loan Loss Reserve Fund (LLRF)	16	390,673,537	405,684,396
		16,542,682,892	13,038,545,968
Non-current Liabilities			
Loan from Funds	17	2,522,107,234	938,155,011
Term Loan	18	165,093,326	897,147,767
Client's Deposit	19	13,992,824,959	12,338,780,348
Staff Security Deposit	20	80,917,231	72,354,003
Service Benefit Fund	21	466,322,513	375,073,363
Surokkha Fund	22	1,449,490,687	1,247,579,183
Other Funds	23	1,500,000	42,617,495
		18,678,255,950	15,911,707,170
Current liabilities			
Loan Loss Reserve Fund (LLRF)	16	1,932,310,439	1,502,291,819
Term Loan	18	3,869,548,782	9,105,003,669
Client's Deposit	19	8,835,368,240	7,822,871,247
Staff Security Deposit	20	20,229,308	18,088,501
Service Benefit Fund	21	24,543,290	19,740,703
Surokkha Fund	22	621,210,295	534,676,793
Accounts Payable	24	40,764,872	5,763,654
Other Liabilities	25	48,887,944	58,242,853
Provision	26	363,478,279	764,069,589
		15,756,341,449	19,830,748,828
Total Capital and Liabilities		50,977,280,291	48,781,001,966

The annexed notes 1 to 35 form an integral part of these financial statements.


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Murshed Alam Sarker
Chairman


Sk Md Tarikul Islam, FCA
Partner

Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2409181238AS517597


Dhaka, 14 August 2024

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Society for Social Service (SSS)
Statement of Comprehensive Income
For the year ended 30 June 2024


	Notes	Unrestricted	Temporarily Restricted	2023-2024 Taka	2022-2023 Taka
Income					
Service Charges	28	10,541,370,986	37,800	10,541,408,786	9,413,924,521
Bank Interest		131,635,737	84,725	131,720,462	49,012,799
Interest on Short Term Deposit	29	207,040,644	153,461	207,194,105	98,320,054
Grants and Donations	30	28,757,499	66,883,000	95,640,499	218,182,047
Passbook and Other Format Sale		18,323,812	-	18,323,812	10,158,831
Income from Write-off Loan		9,859,809	-	9,859,809	3,400,146
Income from Assets Sales		3,400,188	-	3,400,188	35,704
Program Operating Income	31	87,360	11,838,732	11,926,092	39,894,631
Total Income		10,940,476,035	78,997,718	11,019,473,753	9,832,928,733
Expenditure					
Financial Expenses					
Interest on Term Loan	32	597,522,658	-	597,522,658	736,182,097
Interest on Client's Deposit	33	1,256,776,391	-	1,256,776,391	1,113,856,104
Interest on Funds	33	129,639,581	-	129,639,581	109,505,552
Interest on Others Fund	33	5,916,817	-	5,916,817	5,616,124
Bank Charges and Commission	33	13,867,175	45,891	13,913,066	10,814,711
		2,003,722,622	45,891	2,003,768,513	1,975,974,588
Operating Expenses					
Salary, Allowance and Benefits	34	3,928,979,570	82,474,266	4,011,453,836	3,699,794,071
Travelling & Transportation		192,897,072	1,794,549	194,691,621	163,178,753
Office Rent		45,433,442	881,838	46,315,280	43,323,299
Dormitory Rent		28,008,597	-	28,008,597	26,427,212
Utility		20,840,078	1,433,675	22,273,753	17,160,804
Printing and Stationery		39,784,954	692,648	40,477,602	23,197,093
Training Expense		9,147,509	-	9,147,509	9,186,759
Telephone and Postage		21,161,395	221,840	21,383,235	19,711,965
Entertainment		10,342,687	248,501	10,591,188	16,195,564
Meeting, Seminar and Workshop		13,993,465	43,835	14,037,300	9,350,755
Repair and Maintenance		52,828,555	3,910,311	56,738,866	42,540,241
Registration and License Fees		19,153,957	189,954	19,343,911	17,518,598
Legal Expense		6,197,569	-	6,197,569	3,688,335
Audit Fees		860,750	-	860,750	588,750
Credit Rating Fees		161,250	-	161,250	161,250
Samity Materials Expense		3,111,375	-	3,111,375	3,320,371
Land and Other Tax		48,133	32,640	80,773	226,846
Other Operating Expense	35	30,036,298	22,528,829	52,565,127	142,952,317
SSS Contribution to Social Development Program/(SDP)		65,540,000	-	65,540,000	145,007,114
Loan Loss Expense (LLE)		745,575,731	-	745,575,731	430,382,477
Depreciation	6	49,417,995	2,539,782	51,957,777	50,782,563
		5,283,520,382	116,992,668	5,400,513,050	4,864,695,137
Total Expenditure before Taxation		7,287,243,004	117,038,559	7,404,281,563	6,840,669,725
Excess of Income over Expenditure before Taxation		3,653,233,031	(38,040,841)	3,615,192,190	2,992,259,008
Income Tax Expense		133,521,034	3,483,004	137,004,038	41,139,119
Total Expenditure after Taxation		7,420,764,038	120,521,563	7,541,285,601	6,881,808,844
Excess of Income over Expenditure after Taxation		3,519,711,997	(41,523,845)	3,478,188,152	2,951,119,889

The annexed notes 1 to 35 form an integral part of these financial statements


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Marshad Alam Sarker
Chairman


Sk Md Tarikul Islam, FCA
Partner
Enrolment Number 1238
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DVC 2409181238AS517597


Society for Social Service (SSS)
Statement of Cash flows
For the year ended 30 June 2024


	Notes	2023-2024 Taka	2022-2023 Taka
Cash Flows from Operating Activities			
Excess of Income over Expenditure (Surplus)	14	3,478,188,152	2,951,119,889
Prior year under/(over) provision adjustment	14	-	1,518,509
Transfer from Other fund	14	41,161,178	-
Fund Transfer to Freeze Deposits	14	(201,547)	-
Fund Transfer to SBF	14	-	(19,908,852)
Transfer to Reserve Fund	14	(351,601,275)	(233,378,992)
Loan Loss Provision	16	415,007,761	167,409,288
Depreciation for the year	6	38,978,027	48,797,453
Staff and Other Loan Paid	7	(1,064,818,054)	(742,549,758)
Staff and Other Loan Realized	7	807,126,891	614,266,269
Inventory Received and Utilized	8	(4,283,547)	(9,593,706)
Accounts Receivable	9	58,099,272	(30,610,315)
Advance, Prepayment and Deposits	10	(2,146,251)	5,538,832
Loan Disbursed to Clients	11	(80,306,989,013)	(79,934,870,109)
Loan Realized from Clients	11	80,833,367,375	73,289,585,667
Reserve Fund	15	351,601,275	300,169,425
Other Funds	23	(41,117,495)	-
Accounts Payable	24	35,001,218	4,153,240
Other Liabilities	25	(9,354,909)	15,971,307
Provision	26	(400,591,310)	698,886,659
Net Cash Used in Operating Activities		3,877,427,748	(2,873,495,194)
Cash Flows from Investing Activities			
Sale of Property, Plant and Equipment	6	15,501,569	2,415,621
Purchase Property, Plant and Equipment	6	(121,782,431)	(107,417,159)
Short Term Deposit Encashment	12	4,820,903,599	2,009,089,917
Short Term Deposit Investment	12	(5,342,196,672)	(1,513,520,827)
Net Cash Used in Investing Activities		(627,573,935)	390,567,552
Cash Flow from Financing Activities			
Loan Received from Funds	17	5,371,899,772	560,850,613
Loan Payment to Funds	17	(3,787,947,549)	(1,129,652,736)
Term Loan Received	18	6,385,384,556	13,087,287,476
Term Loan Payment	18	(12,352,893,884)	(13,409,332,737)
Client's Deposit Received	19	18,268,732,827	15,277,470,238
Client's Deposit Refund	19	(16,858,967,614)	(12,507,043,105)
Interest on Client's Deposit	19	1,256,776,391	1,113,856,104
Staff Security Received	20	21,519,220	17,663,118
Staff Security Payment	20	(10,815,185)	(8,589,638)
Service Benefit Fund Received	21	1,063,109,768	94,387,494
Service Benefit Fund Payment	21	(967,058,031)	(11,163,827)
Surokkha Fund Received	22	794,912,034	784,524,467
Surokkha Fund Payment	22	(506,467,028)	(445,121,417)
Net Cash from Financing Activities		(1,321,814,723)	3,425,136,050
Net Increase / (Decrease)		1,928,039,090	942,208,408
Cash and Cash Equivalent at the beginning of the year		1,628,053,267	685,844,859
Closing Cash and Cash Equivalent	13	3,556,092,357	1,628,053,267

The annexed notes 1 to 35 form an integral part of these financial statements.


Diptimoy Barua

DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Marshed Alam Sarker
Chairman

HVC

Hoda Vasi Chowdhury & Co

Society for Social Service (SSS) Statement of Receipts and Payments For the year ended 30 June 2024

	Notes	2023-2024 Taka	2022-2023 Taka
RECEIPTS			
Opening Cash and Cash Equivalents			
Cash in hand	13	19,311,272	32,606,131
Cash at Bank	13	1,608,741,995	653,238,728
		1,628,053,267	685,844,859
Loan Received			
Loan from Funds	17	4,784,637,500	512,911,555
Term Loan Received	18	6,385,250,000	13,085,742,040
		11,169,887,500	13,598,653,595
Collection/Realized/Receipts			
Fixed Assets Transfer/Sales		10,641,503	32,139
Staff Other Loan Realization	7	105,741,537	58,050,048
Inventory Used	8	12,419,437	12,699,914
Accounts Receivable Realized	9	37,245,557	75,731,595
Advance, Prepayment & Deposit Realized	10	59,824,606	98,313,233
Loan Realized from Clients	11	76,037,363,984	68,562,664,837
Term Deposit Encashment	12	4,531,264,730	2,009,089,917
Reserve Fund Amount Received	15	28,014,740	20,423,681
Client's Deposit Collection	19	14,201,820,236	12,652,547,284
Staff Security Fund Receipts	20	16,526,123	13,095,000
Service Benefit Fund Receipts	21	21,276,224	74,139,111
Surokha Fund Receipts	22	794,875,948	784,504,391
Accounts Payable Receipts	24	86,890,168	69,411,846
Other Liabilities Receipts	25	160,632,495	50,187,000
Provision Expenses Receipts	26	25,130,874	21,763,222
Fund Receipts for Project Operation		62,822,105	135,093,478
		96,192,490,267	84,637,746,696
Income and Receipts			
Service Charge	28	9,995,299,442	8,966,114,622
Bank Interest		130,908,167	47,967,356
Interest on Short Term Deposit	29	75,905,577	33,417,539
Grants and Donations	30	57,234,518	16,044,328
Passbook and Other Format Sale		16,376,242	8,381,886
Income from Write-off Loan		9,852,009	3,392,000
Income from Assets Sales		16,995	35,704
Program Operating Income	31	24,321,867	31,314,694
		10,309,914,817	9,106,668,129
Total Opening Balance & Receipts		119,300,345,851	108,028,913,279
PAYMENTS			
Loan refunded			
Loan Refund to Funds	17	2,759,241,844	1,089,935,775
Term Loan Refund	18	12,352,893,884	13,408,882,700
		15,112,135,728	14,498,818,475
Refunds/Paid			
Fixed Assets Transfer/Purchase		58,259,218	73,897,172
Staff and Other Loan Paid	7	646,130,093	409,932,360
Inventory Purchase	8	33,009,353	25,752,871
Accounts Receivable for the year	9	11,350,202	30,132,347
Advance, Prepayment and Deposit Paid	10	249,801,115	301,176,930
Loan to Clients	11	79,556,129,000	78,540,215,000
New Short Term Deposit	12	4,958,268,518	1,442,625,568
Client's Deposit Refund	19	8,850,170,487	6,613,783,931
Staff Security Payments	20	6,846,053	5,284,611

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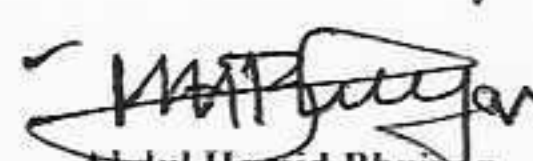
Hoda Vasi Chowdhury & Co

	Notes	2023-2024 Taka	2022-2023 Taka
Service Benefit Fund Paid	21	529,113,437	9,131,151
Surokkha Fund Payment	22	93,255,538	89,427,822
Other Fund Refund	23	40,789,015	-
Accounts Payable Paid	24	141,378,791	141,930,386
Other Liabilities Refund/Adjust	25	135,629,416	27,323,218
Provision Expenses Paid	26	726,268,634	120,909,793
Others Payments and Return	27	560,492,109	529,858,437
		96,596,890,979	88,361,381,153
Expenses and Payments			
Financial Cost	33	800,399,013	907,685,021
Salary, Allowance and Benefits	34	2,638,588,815	2,228,835,505
Travelling & Transportation		176,447,786	132,167,294
Office Rent		30,826,106	28,342,425
Dormitory Rent		27,607,008	26,427,212
Utility		20,689,380	15,589,656
Printing and Stationery		29,046,746	14,391,093
Training Expense		3,995,008	2,581,069
Telephone and Postage		20,253,827	16,542,043
Entertainment		61,343,167	14,922,746
Meeting, Seminar and Workshop		5,985,642	5,182,201
Repair and Maintenance		45,032,428	31,935,776
Registration and License Fees		911,219	937,073
Legal Expense		5,836,959	3,163,128
Audit fees		75,000	-
Samity Materials Expense		1,161,031	1,500,251
Income Tax Payment		28,017,714	3,550
Land and Other Tax		28,477	23,490
Other Operating Expense	35	138,981,461	110,430,851
		4,035,226,787	3,540,660,384
Total Payments		115,744,253,494	106,400,860,012
Closing Cash and Cash Equivalents			
Cash in hand	13	151,204,810	19,311,272
Cash at Bank	13	3,404,887,547	1,608,741,995
		3,556,092,357	1,628,053,267
Total Payments & Closing Balance		119,300,345,851	108,028,913,279

The annexed notes 1 to 35 form an integral part of these financial statements.


Diptimoy Barua

DD & Head of Finance & Accounts

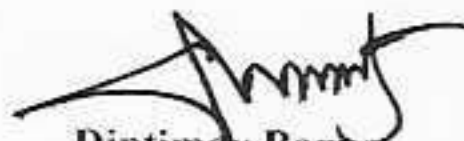

Abdul Hamid Bhuiyan
Executive Director & CEO

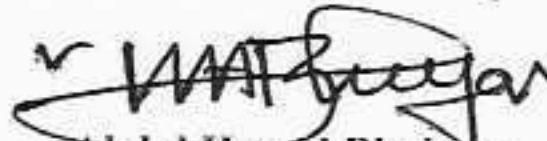

Murshed Alam Sarker
Chairman

**Society for Social Service (SSS)
Statement of Changes in Equity
For the year ended 30 June 2024**

	Surplus	Reserve Fund	Loan Loss Reserve Fund (LLRF)	Total
Balance as on 01.07.2023	11,379,777,223	1,253,084,349	405,684,396	13,038,545,968
Add: Surplus during the year	3,478,188,152	-	-	3,478,188,152
Add: During the year	-	351,601,275	-	351,601,275
Add: Transfer from Other Fund	41,161,178	-	-	41,161,178
Less: Fund Transfer to Freeze Deposits	201,547	-	-	201,547
Less: Provision during the year	-	-	15,010,859	15,010,859
	14,898,925,006	1,604,685,624	390,673,537	16,894,284,167
Less: Transfer to Reserve Fund	351,601,275	-	-	351,601,275
Balance as on 30.06.24	14,547,323,731	1,604,685,624	390,673,537	16,542,682,892
Balance as on 01.07.2022	8,680,426,669	952,914,924	338,937,164	9,972,278,757
Add: Surplus during the year	2,951,119,889	-	-	2,951,119,889
Add: During the year	-	300,169,425	-	300,169,425
Add: Prior year under/(over) provision adjustment	1,518,509	-	-	1,518,509
Less: Fund Transfer to SBF	19,908,852	-	-	19,908,852
Add: Provision during the year	-	-	66,747,232	66,747,232
	11,613,156,215	1,253,084,349	405,684,396	13,271,924,960
Less: Transfer to Reserve Fund	233,378,992	-	-	233,378,992
Balance as on 30.06.2023	11,379,777,223	1,253,084,349	405,684,396	13,038,545,968

The annexed notes 1 to 35 form an integral part of these financial statements.


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Murshed Alam Sarker
Chairman

HVC

**Society for Social Service (SSS)
Notes of the Financial Statement
As at and for the year ended 30 June 2024**

1.00 Corporate Information

1.01 About the Organization

Society for Social Service (SSS), a national-level development organization, founded in 1987, with the goal of establishment and promotion of fundamental rights of the underprivileged people including children, women and men through poverty alleviation, empowerment and mainstreaming them in the enrichment process of the country. In course of time, more than three decades, SSS, now-a-days, is a recognized non-profit development organization spreading a set of programs and projects over 347 upazillas under 47 districts, which are noteworthy everywhere. It focuses and emphasizes participations and involvement of children, youths, women and men irrespective of class, culture, caste, and creed in its development ventures surrounding the national poverty reduction sectors. SSS, as a top positioned organization, has gained reputation in multi-focused developmental activities, which has active memberships of many important national, regional and international network bodies and forums playing contributory role through advocacy and assistance for establishing and upholding Human Rights and Good Governance at the national and international level in general. With the long experiences, the organization has been capable to engender approach and strategy in the aspect of development, which reflects the people's perception, demand, participation, and leadership for desired changes in livelihood, governance and potentials bridging over the sustainable growth and prosperity. SSS also has professional relationship with other national organizations and extends collectively helping hand at the moment of national crisis and calamities (i.e., natural and man-made disasters). It offers and organizes training and technical services through Fishing Culture Extension Program, Agriculture Extension Program, Livestock Development Program, Polytechnic Institute, Technical and Vocational Education and Training (TVET) Institute, Anti-trafficking, Microfinance Program, Education and Child Development Program, Water and Sanitation Program, and so on.

1.02 Corporate and Legal Status

The nature of the entity's operations	A non-government, not-for-profit and voluntary organization.
Date of establishment	February 2, 1987
Legal status of the entity	1) Registered with the Directorate of Social Welfare vide registration No. TA- 0213 dated 02.02.1987 2) NGO Affairs Bureau vide registration no. 345 dated 30.01 1990 and renewed on 05.08.2019 3) Registrar of Joint Stock Companies; Registration No. S-3576(365) dated 29.01.2004 4) Microcredit Regulatory Authority; License no. 0000025 dated 05.09.2007
Address of registered office	Head Office: SSS Bhaban, Plot No -6/1, Block - A, Lalmatia, Mohammadpur, Dhaka-1207, Bangladesh. Foundation Office: SSS Bhaban, Mymensingh Road, Tangail-1900, Bangladesh.
Principal activities	(1) Microfinance Program (MFP), (2) Education and Child Development Programs (ECDP), (3) Health Programs, (4) Fish-culture Extension Program, (5) Agriculture Extension Program, (6) Livestock Development Program, (7) Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of their Poverty (ENRICH) Program, (8) Nation-building through Eradication Malnutrition (NEM) Program, (9) Disaster Management Program, (10) Training Program, (11) Sustainable Enterprise Program, (12) Uplifting the Quality of the Lives of the Elderly People Program, (13) Sports and Cultural Program, (14) Extended Community Climate Change (ECCCP)--Flood Projects, (15) Scholarship Program, (16) Technical and Vocational Training Program, (17) SSS Polytechnic Institute, (18) SSS-Pour Ideal High School, (19) Sonar Bangla Children Home (Rehabilitation Centre for the Brothel Children), (20) SSS General Hospital with a separated Eye Department, (21) Social Welfare and Development Program, (22) PACE kadarnath (Hen Rearing), (23) Rural Microenterprise Transformation Project (RMTP), (24) Extended Community Climate Change Project-Drought (ECCCP Drought).
Statutory audit conducted up to	June 30, 2024
Name of the statutory auditor for last year	Hoda Vasi Chowdhury & Co, Chartered Accountants
Name of the statutory auditor for current year	Hoda Vasi Chowdhury & Co, Chartered Accountants
No. of Executive Committee's meeting held in FY 2023-2024	8
Date of last AGM held	24 September 2023

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1.03 List of Executive Committee Member

Name	Qualification	Profession	Designation	Present Address
Mr. Murshed Alam Sarker	MA, MBA	Private Service	Chairman	Plot No-55/K-1, Road No-9A, Danmondi, Dhaka.
Mr. Abdur Rouf Khan	HSC	Business	Vice-Chairman	House#12, Block-A, Janata Bank Road, New Bus Stand, Kodalia, Tangail.
Mrs. Nilufa Yesmin	HSC	Social worker	Treasurer	Saff Memory, Flat#D-8, Zela sadar Road, Akur Takur Para, Tangail.
Mr. Mohammad Alauddin Prodhan	MA	Private Service	Member	House No-518, Kamat para Road, Panchagar Poursava, Panchagar.
Mrs. Laila Bhuiyan	MA	Teacher	Member	House No-30, Road No-36, Sector-7, Uttara, Dhaka.
Mr. Tanvir Reza	BSC	Scardon Leader (Retirement)	Member	Vill-Sabalia, Kumudini College Road, PO-Tangail Sadar-1900, Tangail.
Mr. Liakat Ali Khan	BSC	Business	Member	Vill-Pakulla, PO-Jamurki-1944, Mirjapur, Tangail.
Mrs. Tahmina Parvin	MSC	Professor	Member	House-B-02/D-10, Road-Uttara Officers Club, Sector-08, Uttara-1230, Dhaka.
Mr. S.M Parvez	M.Com, LLB	Lawyer	Member	Vill-Akur Takur, PO-Tangail-1900, Tangail sadar, Tangail.
Mr. Abdul Hamid Bhuiyan	MSC	Private Service	Member Secretary & Executive Director	House no-07, Mymensingh Road, Biswas Betka, Tangail.

1.04 List of General Committee Member

Name	Qualification	Profession	Designation	Present Address
Mr. Murshed Alam Sarker	M.A, M.B.A	Private Service	Chairman	Plot No-55/K-1, Road No-9A, Danmondi, Dhaka.
Mr. Abdur Rouf Khan	H.S.C	Business	Vice-Chairman	House No-12, Block-A, Janata Bank Road, New Bus Stand, Kodalia, Tangail.
Mrs. Nilufa Yesmin	H.S.C	Social worker	Treasurer	Saff Memory, Flat No-D-8, Zela sadar Road, Akur Takur Para, Tangail.
Mr. Kazi Zakerul Moula	B.A	Journalist	Member	House No-323/330, Miyabari, Mosjid Road, Tangail.
Mrs. Tahmina Parvin	M.Sc	Professor	Member	House-B-02/D-10, Road-Uttara Officers Club, Sector-08, Uttara-1230, Dhaka.
Mr. Mohammad Alauddin Prodhan	M.A	Private Service	Member	House No-518, Kamat para Road, Panchagar Poursava, Panchagar.
Mrs. Momtaz Begum	B.A	Housewife	Member	House no-07, Mymensingh Road, Biswas Betka, Tangail.
Mr. Md. Abdul Bari	M.Sc	Retired Professor	Member	Saff Memory, Flat no-C-3, Zela Sadar Road, Akur Takur Para, Tangail.
Mrs. Laila Bhuiyan	M.A	Teacher	Member	House No-30, Road No-36, Sector-7, Uttara, Dhaka.
Mr. Md. Abdus Sabur Miah	H.S.C	Business	Member	Choiani bazar(Sornapotti), Tangail.
Mr. Utpal Kumar Singha Roy	M.A	Retired Professor	Member	Vill-Dulpara, PO-BAU Madrasa(Boilla bazar), Tangail.
Protima Devi	M.S.S, LLB	Advocate	Member	Akur Takur, Bottola, Tangail.
Mr. Md. Abdul Khalek	B.A	Social worker	Member	14, Kongsatot, Harikishor Roy Road, Mymensingh.
Mrs. Firoza Begum	M.S.C	Homocopathist	Member	West Akur Takur Para, Tangail.
Mr. Tanvir Reza	B.S.C	Scardon Leader (Retirement)	Member	Vill-Sabalia, Kumudini College Road, PO-Tangail Sadar-1900, Tangail.
Mr. Md. Anamul Haque Khan	B.B.A	Business	Member	House No-91, Road No-25A, Block-A, Bonani, Dhaka.
Mr. Liakat Ali Khan	B.S.C	Business	Member	Vill-Pakulla, PO-Jamurki-1944, Mirjapur, Tangail.
Mr. S.M Parvez	M.Com, LLB	Lawyer	Member	Vill-Akur Takur, PO-Tangail-1900, Tangail sadar, Tangail.

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Mr. Selim Hossain Bhuiyan	M.Sc	Engineer	Member	130, Malibug 01 Lane, Dhaka-1217.
Mr. Mohammad Kamrozzaman	D.D.S	Dentistry	Member	5/B Pukur par, Adalat Para, Tangail.
Mrs. Nazmun Nahar	M.S.S	Asst. Professor	Member	Beltiabari, BAU Madrasa-1900, Tangail Sadar, Tangail.
Aparna Paul	M.Com	Teacher	Member	222(Ka) Polashtoli Road, Tangail.
Mr. Abdul Hamid Bhuiyan	MSC	Private Service	Member Secretary & Executive Director	House no-07, Mymensingh Road, Biswas Betka, Tangail.

As per Section 1 and 20 of the The Society Registration Act, 1860 and Section 2(2) of the Memorandum of Association of our Organization, its all activities are voluntary, charitable, non-political and non-governmental development organization. By law its all General Members and Executive Members are involved as voluntary. They do not receive any financial or non-financial benefits from the Organization.

2.00 Basis of preparation of the financial statements

2.01 Basis of preparation and measurement

The Financial Statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the regulations of Microcredit Regulatory Authority (MRA), the regulations of NGO Affairs Bureau and other applicable laws and regulations wherever appropriate, such principles are explained in the succeeding notes. The Financial Statements have been prepared on a going concern basis and accrual method (except for service charge which is accounted on a cash basis method) under historical cost convention; therefore does not take into consideration the effect of inflation. No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies as summarized under note 3.00, unless stated in a different way, have been consistently applied by the organization and are consistent with those of the previous year.

SSS's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed or regulatory authorities' or executive body's restrictions.

In the combined financial statements capital funds have been classified within either of two categories; temporary restricted and unrestricted. Accordingly, the capital funds of SSS and changes therein are classified and reported as follows:

Temporarily Restricted Funds: These funds are subject to donor-imposed or regulatory authorities' or executive body's restrictions that permit SSS to use or expand the assets as specified. The restrictions are satisfied either by the passage of time and/or by actions of SSS when donor or regulator or executive body's restrictions expire, that is when restrictions end or a purpose restriction is fulfilled, any balances of temporarily restricted funds are either returned to donors in accordance with donor in accordance with the agreements or utilized consequent to donor or executive body's and management agreements on a temporarily restricted or unrestricted basis.

In cases where restrictions expire, it is SSS's policy to effect the reclassification of assets from temporary restricted net assets to unrestricted net assets via transfers within the statement of financial position.

Unrestricted Funds: These funds are not subject to any donor-imposed restrictions or which arise from internally funded activities. This category of funds include amongst others, amounts designated by SSS for income generating activities, programme support enterprises, micro finance activities and self-financing social development activities.

2.02 Books of accounts and records supporting the financial statements

SSS maintains its books of accounts and records on program or project-wise. SSS processes its accounting data in a systematic way ensuring required control. It receives grants and funds from different sources through specific bank accounts. Then the funds are transferred to the related programs and branch/area/zone/institution office. Most of the offices/programs/projects (mainly Microfinance Program) are also maintained in accounting software. The Head Office maintains records of all treasury, investment and management functions. Balance between projects is eliminated upon combination for the purposes of presentation of the financial statements but it is presented separately in the Note 36 to 43.

2.03 Management's responsibility on the financial statements

The management takes the responsibility for the preparation and fair presentation of these financial statements.

2.04 Date of authorization for issue

The board of trustees authorised the financial statements for issue on 14 August 2024. The board of trustees or the management does not have the power to amend the financial statements after issue.

2.05 Going concern

Management has assessed SSS's ability to continue as a going concern and is satisfied that SSS has access to adequate resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the SSS's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

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2.06 Presentation and functional currency and level of precision

The financial statements are presented in Bangladeshi Taka (BDT) (currency), which is functional currency of the organization. All financial information presented in the statements, has been rounded off to the nearest BDT.

2.07 Reporting period

These financial statements have been prepared for the period from 1 July 2023 to 30 June 2024.

2.08 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the one-year from 1 July 2022 to 30 June 2023 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant to understanding of the current year's financial statements. Figures for the period ended on June 30 2023 have been rearranged wherever considered necessary to ensure comparability with the current period.

2.08.1 The following tables are summarized the impacts of SSS' financial statements:

Statement of Comprehensive Income

For the year ended 30 June 2023

Income

Service Charges
Bank Interest
Interest on Short Term Deposit
Grants and Donations (SSS Contribution received from Microfinance Program(MFP)- Temporarily Restricted)
Passbook and other Format Sale(Transfer from Program Operating Income)
Income from Write-off Loan (Same)
Income from Assets Sales (Same)

Sub Total

Program Operating Income :

Passbook and other Format Sale
Accommodation and Seat Rent
Income from write-off loan
Closing Charge
Organization Contributed back from PF A/C
Income from food
Remittance Income
Income from Assets sales
Registration and Admission Fee
Income from Pathologies, Operation and Dressing
Recruitment Income
Interest on Project Loan

Sub Total

Total Income

Expenditure

Financial Expenses

Interest on Term Loan
Interest on Client's Deposit
Interest on Funds
Interest on Others Fund
Bank Charges and Commission

Sub Total

Operating Expenses

Salary, Allowance and Benefits :

Transfer from Trainee Staff salary
Transfer to Dormitory Rent

Sub Total

Travelling & Transportation

Office Rent
Dormitory Rent
Utility
Printing and Stationery

Sub Total

Training Expense :

Trainee Staff salary
Training Materials
Other Expense
Food Expense
Conveyance
Venue Rent
Utilities

Sub Total

Correction of Classification		
As Previously Classified	Movement	As restated
9,413,924,521	-	9,413,924,521
49,012,799	-	49,012,799
98,320,054	-	98,320,054
73,174,933	145,007,114	218,182,047
-	10,158,831	10,158,831
-	3,400,146	3,400,146
-	35,704	35,704
9,634,432,307	158,601,795	9,793,034,102
10,158,831	(10,158,831)	-
2,890,388	-	2,890,388
3,400,146	(3,400,146)	-
49,400	-	49,400
6,785,561	-	6,785,561
93,962	-	93,962
46,761	-	46,761
35,704	(35,704)	-
4,723,884	-	4,723,884
13,759,206	-	13,759,206
1,737,047	-	1,737,047
9,808,422	-	9,808,422
53,489,312	(13,594,681)	39,894,631
9,687,921,619	145,007,114	9,832,928,733
736,182,097	-	736,182,097
1,113,856,104	-	1,113,856,104
109,505,552	-	109,505,552
5,616,124	-	5,616,124
10,814,711	-	10,814,711
1,975,974,588	-	1,975,974,588
3,686,653,012	-	3,686,653,012
-	39,568,271	39,568,271
-	(26,427,212)	(26,427,212)
3,686,653,012	13,141,059	3,699,794,071
163,178,753	-	163,178,753
43,323,299	-	43,323,299
-	26,427,212	26,427,212
17,160,804	-	17,160,804
23,197,093	-	23,197,093
246,859,949	26,427,212	273,287,161
39,568,271	(39,568,271)	-
802,723	-	802,723
887,353	-	887,353
4,970,615	-	4,970,615
1,881,736	-	1,881,736
348,506	-	348,506
295,826	-	295,826
48,755,030	(39,568,271)	9,186,759

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Hoda Vasi Chowdhury & Co

Telephone and Postage
Entertainment
Meeting, Seminar and Workshop
Repair and Maintenance
Registration and License Fees
Legal Expense
Audit Fees
Credit Rating Fees
Samity Materials Expense
Land and Other Tax
Other Operating Expense
SSS Contribution to Social Development Program/(SDP)-
Transfer from Unrestricted (SDP)
Loan Loss Expense (LLE)
Depreciation

Sub Total

Total Expenditure before Taxation

SSS Contribution to Social Development Program/(SDP)-
Unrestricted

SSS Contribution received from Microfinance
Program(MFP)- Temporarily Restricted

Excess of Income over Expenditure before Taxation

Income Tax Expense

Total Expenditure after Taxation

Excess of Income over Expenditure after Taxation

2.08.2 Statement of Cash flows

For the year ended 30 June 2023

Cash Flows from Operating Activities

Excess of Income over Expenditure (Surplus)
Prior year under/(over) provision adjustment
Contribution received from Microfinance Program(MFP)
Fund Transfer to SBF
SSS Contribution to Social Development Program(SDP)
Transfer to Reserve Fund
Loan Loss Provision
Depreciation for the Year
Staff and Other Loan Paid
Staff and Other Loan Realized
Inventory Received and Utilized
Accounts Receivable
Advance, Prepayment and Deposits
Loan Disbursed to Clients
Loan Realized from Clients
Reserve Fund
Accounts Payable
Other Liabilities
Provision

Net Cash Used in Operating Activities

Cash Flows from Investing Activities

Sale of Property, Plant and Equipment
Purchase Property, Plant and Equipment
Short Term Deposit Encashment
Short Term Deposit Investment

Net Cash Used in Investing Activities

Cash Flow from Financing Activities

Loan Received from Funds
Loan Payment to Funds
Term Loan Received
Term Loan Payment
Client's Deposit Collected
Client's Deposit Refund
Interest on Client's Deposit
Staff Security Received

As Previously Classified	Movement	As restated
19,711,965	-	19,711,965
16,195,564	-	16,195,564
9,350,755	-	9,350,755
42,540,241	-	42,540,241
17,518,598	-	17,518,598
3,688,335	-	3,688,335
588,750	-	588,750
161,250	-	161,250
3,320,371	-	3,320,371
226,846	-	226,846
142,952,317	-	142,952,317
-	145,007,114	145,007,114
430,382,477	-	430,382,477
50,782,563	-	50,782,563
737,420,032	145,007,114	882,427,146

6,695,662,611 145,007,114 6,840,669,725

(145,007,114) 145,007,114 -

145,007,114 (145,007,114) -

2,992,259,008 - 2,992,259,008

41,139,119 - 41,139,119

6,736,801,730 145,007,114 6,881,808,844

2,951,119,889 - 2,951,119,889

Correction of Classification

As Previously Classified	Movement	As restated
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2,951,119,889	-	2,951,119,889
1,518,509	-	1,518,509
135,010,000	(135,010,000)	-
(19,908,852)	-	(19,908,852)
(135,010,000)	135,010,000	-
(233,378,992)	-	(233,378,992)
167,409,288	-	167,409,288
48,797,453	-	48,797,453
(742,549,758)	-	(742,549,758)
614,266,269	-	614,266,269
(9,593,706)	-	(9,593,706)
(30,610,315)	-	(30,610,315)
5,538,832	-	5,538,832
(79,934,870,109)	-	(79,934,870,109)
73,289,585,667	-	73,289,585,667
300,169,425	-	300,169,425
4,153,240	-	4,153,240
15,971,307	-	15,971,307
698,886,659	-	698,886,659
(2,873,495,194)	-	(2,873,495,194)

2,415,621	-	2,415,621
(107,417,159)	-	(107,417,159)
2,009,089,917	-	2,009,089,917
(1,513,520,827)	-	(1,513,520,827)

390,567,552 - 390,567,552

560,850,613	-	560,850,613
(1,129,652,736)	-	(1,129,652,736)
13,087,287,476	-	13,087,287,476
(13,409,332,737)	-	(13,409,332,737)
15,277,470,238	-	15,277,470,238
(12,507,043,105)	-	(12,507,043,105)
1,113,856,104	-	1,113,856,104
17,663,118	-	17,663,118

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Hoda Vasi Chowdhury & Co

Staff Security Payment
Service Benefit Fund Received
Service Benefit Fund Payment
Surokkha Fund Received
Surokkha Fund Payment
Net Cash from Financing Activities
Net Increase / (Decrease)
Cash and Cash Equivalent at the beginning of the year
Closing Cash and Cash Equivalent

As Previously Classified	Movement	As restated
(8,589,638)	-	(8,589,638)
94,387,494	-	94,387,494
(11,163,827)	-	(11,163,827)
784,524,467	-	784,524,467
(445,121,417)	-	(445,121,417)
3,425,136,050	-	3,425,136,050
942,208,408	-	942,208,408
685,844,859	-	685,844,859
1,628,053,267	-	1,628,053,267

2.08.3 Statement of Receipts and Payments For the year ended 30 June 2023

RECEIPTS

Opening Cash and Cash Equivalents

Cash in Hand
Cash at Bank
Sub Total

Correction of Classification		
As Previously Classified	Movement	As restated

32,606,131	-	32,606,131
653,238,728	-	653,238,728
685,844,859	-	685,844,859

Loan Received

Loan from Funds
Term Loan Received
Sub Total

512,911,555	-	512,911,555
13,085,742,040	-	13,085,742,040
13,598,653,595	-	13,598,653,595

Collection/Realized/Receipts

Fixed Assets Transfer/Sales
Staff Other Loan Realization
Inventory Used
Accounts Receivable Realized
Advance, Prepayment & Deposit Realized
Loan Realized from Clients
Term Deposit Encashment
Reserve Fund Amount Received
Client's Deposit Collection
Staff Security Fund Receipts
Service Benefit Fund Receipts
Surokkha Fund Receipts
Accounts Payable Receipts
Other Liabilities Receipts
Provision Expenses Receipts
Fund Receipts for Project Operation
Sub Total

32,139	-	32,139
58,050,048	-	58,050,048
12,699,914	-	12,699,914
75,731,595	-	75,731,595
98,313,233	-	98,313,233
68,562,664,837	-	68,562,664,837
2,009,089,917	-	2,009,089,917
20,423,681	-	20,423,681
12,652,547,284	-	12,652,547,284
13,095,000	-	13,095,000
74,139,111	-	74,139,111
784,504,391	-	784,504,391
69,411,846	-	69,411,846
50,187,000	-	50,187,000
21,763,222	-	21,763,222
135,093,478	-	135,093,478
84,637,746,696	-	84,637,746,696

Income and Receipts

Service Charge
Bank Interest
Interest on Short Term Deposit
Grants and Donations
Passbook and other Format Sale(Transfer from Program Operating Income)
Income from Write-off Loan (Same)
Income from Assets Sales (Same)
Sub Total

8,966,114,622	-	8,966,114,622
47,967,356	-	47,967,356
33,417,539	-	33,417,539
16,044,328	-	16,044,328
-	8,381,886	8,381,886
-	3,392,000	3,392,000
-	35,704	35,704
9,063,543,845	11,809,590	9,075,353,435

Program Operating Income :

Passbook and other Format Sale
Accommodation and Seat Rent
Income from Write-off Loan
Agriculture Income
Income from food
Remittance Income
Income from Assets Sales
Registration and Admission Fee
Income from Pathologies, Operation and Dressing
Recruitment Income
Interest on Project Loan
Sub Total

8,381,886	(8,381,886)	-
3,860,088	-	3,860,088
3,392,000	(3,392,000)	-
2,243,714	-	2,243,714
162,538	-	162,538
44,411	-	44,411
35,704	(35,704)	-
4,723,884	-	4,723,884
13,773,421	-	13,773,421
1,989,433	-	1,989,433
4,517,205	-	4,517,205
43,124,284	(11,809,590)	31,314,694

Total Opening Balance & Receipts

108,028,913,279	-	108,028,913,279
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Hoda Vasi Chowdhury & Co

PAYMENTS

Loan refunded

Loan Refund to Funds
Term Loan Refund

Refunds/Paid

Fixed Assets Transfer/Purchase
Staff and Other Loan Paid
Inventory Purchase
Accounts Receivable for the year
Advance, Prepayment and Deposit Paid
Loan to Clients
New Short Term Deposit
Client's Deposit Refund
Staff Security Payments
Service Benefit Fund Paid
Surokha Fund Payment
Accounts Payable Paid
Other Liabilities Refund/Adjust
Provision Expenses Paid
Others Payments and Return

Sub Total

Financial Cost

Sub Total

Expenses and Payments

Salary, Allowance and Benefits
Transfer from Trainee Staff salary
Transfer to Dormitory Rent

Sub Total

Travelling & Transportation

Office Rent
Dormitory Rent
Utility
Printing and Stationery

Sub Total

Training Expense :

Trainee Staff salary
Training Materials
Other Expense
Food Expense
Conveyance
Venue Rent
Utilities

Sub Total

Telephone and Postage
Entertainment
Meeting, Seminar and Workshop
Repair and Maintenance
Registration and License Fees
Legal Expense
Samity Materials Expense
Tax Payment
Land and Other Tax
Other Operating Expense

Sub Total

Total Payments

Closing Cash and Cash Equivalents

Cash in hand
Cash at Bank

Total Payments & Closing Balance

As Previously Classified	Movement	As restated
1,089,935,775	-	1,089,935,775
13,408,882,700	-	13,408,882,700
14,498,818,475	-	14,498,818,475
73,897,172	-	73,897,172
409,932,360	-	409,932,360
25,752,871	-	25,752,871
30,132,347	-	30,132,347
301,176,930	-	301,176,930
78,540,215,000	-	78,540,215,000
1,442,625,568	-	1,442,625,568
6,613,783,931	-	6,613,783,931
5,284,167	-	5,284,167
9,131,151	-	9,131,151
89,427,822	-	89,427,822
141,930,386	-	141,930,386
27,323,218	-	27,323,218
120,909,793	-	120,909,793
529,858,437	-	529,858,437
88,361,381,153	-	88,361,381,153
907,685,021	-	907,685,021
907,685,021	-	907,685,021
2,224,735,194	-	2,224,735,194
-	30,527,523	30,527,523
-	(26,427,212)	(26,427,212)
2,224,735,194	4,100,311	2,228,835,505
132,167,294	-	132,167,294
28,342,425	-	28,342,425
-	26,427,212	26,427,212
15,589,656	-	15,589,656
14,391,093	-	14,391,093
190,490,468	26,427,212	216,917,680
30,527,523	(30,527,523)	-
15,589	-	15,589
284,183	-	284,183
821,928	-	821,928
957,892	-	957,892
317,506	-	317,506
183,971	-	183,971
33,108,592	(30,527,523)	2,581,069
16,542,043	-	16,542,043
14,922,746	-	14,922,746
5,182,201	-	5,182,201
31,935,776	-	31,935,776
937,073	-	937,073
3,163,128	-	3,163,128
1,500,251	-	1,500,251
3,550	-	3,550
23,490	-	23,490
110,430,851	-	110,430,851
184,641,109	-	184,641,109
106,400,860,012	-	106,400,860,012
19,311,272	-	19,311,272
1,608,741,995	-	1,608,741,995
1,628,053,267	-	1,628,053,267
108,028,913,279	-	108,028,913,279

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2.08.4 Statement of Changes in Equity
For the year ended 30 June 2023

Balance as on 01.07.2022
Add: Surplus During the Year
Add: During the Year
Add: Prior year under/(over) provision adjustment
Add: Contribution received from Microfinance Program(MFP)
Less: Fund Transfer to SBF
Less: SSS contribution to Social Development Program
Add: Provision During the Year
Less: Transfer to Reserve Fund
Balance as on 30.06.2023

Correction of Classification		
As Previously Classified	Movement	As restated
9,972,278,757	-	9,972,278,757
2,951,119,889	-	2,951,119,889
300,169,425	-	300,169,425
1,518,509	-	1,518,509
135,010,000	(135,010,000)	-
19,908,852	-	19,908,852
135,010,000	(135,010,000)	-
66,747,232	-	66,747,232
13,271,924,960	-	13,271,924,960
233,378,992	-	233,378,992
13,038,545,968	-	13,038,545,968

2.09 Events after the reporting period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustment/disclosures have been made in the financial statements.

3.00 Summary of significant accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

3.01 Components of the financial statements

As per IAS-1: "Presentation of Financial Statements" complete a set of financial statements are:

- 1) Statement of Financial Position;
- 2) Statement of Comprehensive Income;
- 3) Statement of Cash-flows;
- 4) Statement of Changes in the Equity;
- 5) Notes to the Financial Statements comprising a summary of significant accounting policies.

3.02 Offsetting

Income and expenditure are offset and net amount reported in the financial statement when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis.

3.03 Use of estimates, judgments and assumptions

The preparation of the financial statements in conformity with International Financial Reporting Standards (IFRSs) requires managements to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the financial statements.

The most critical estimates and judgments are applied to the following:

- 1) Provision for impairment of loan loss provision, deposit and investments;
- 2) Gratuity;
- 3) Useful life of depreciable assets;

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which the basis of making the judgments about carrying value of assets and liabilities that are not readily apparent to other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37 "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

For the provisions made for loan portfolio based on the guideline of Microcredit Regulatory Authority (MRA), SSS reviews its loan portfolio on monthly basis to assess whether any further allowances/write-offs for impairment should be provided in the statement of comprehensive income. The judgment by the management is required in the estimation of these amounts and such estimations are based on the assumption about a number of factors through actual results may differ, resulting in future changes to the provisions

3.04 Current versus non-current classification

The entity presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- 1) expected to be realized or intended to be sold or consumed in normal operating cycle; or
- 2) expected to be realized within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;

All other assets without the above mentioned feature are classified as non-current.

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A liability is current when it is:

- 1) expected to be settled in normal operating cycle; or
- 2) due to be settled within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;

The entity classifies all other liabilities which are not related to the aforesaid properties as non-current

3.05 Revenue recognition

IFRS-15 supersedes IAS-11 Construction Contracts, IAS-18 Revenue and Related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. As per IFRS-15: "Revenue from Contracts with Customers", revenue is only recognized when it meets the following five steps model: (1) Identifying the contract(s) with customer, (2) Identifying the performance obligations in the contract, (3) Determining the transaction price, (4) Allocating the transaction price to the performance obligation in the contract, and (5) Recognizing the revenue when the entity satisfies a performance obligation. Under IFRS-15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to practice judgment, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract

Most of the revenue items of SSS are out of the scope as there are subject to other standards like IFRS-9. Recognition of revenue for the remaining revenue items, which are in scope for IFRS-15, does not change when the five step model is applied. Based on the assessment made, implementation of this standard has minimal impact on the financial statements.

The accounting policies relating to the recognition of revenue under IFRS-9 are presented below. The following specific recognition criteria are met before revenue is recognized:

3.05.1 Service charge from microfinance

In accordance with IFRS-9, income is recognized in the statement of comprehensive income based on the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument, or when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, SSS estimates cash flows considering all contractual items of the financial instrument. The calculation includes all amounts paid or received between parties to the contract that are an integral part of the effective interest rate of a financial instrument including transaction costs, and all other premiums or discounts.

3.05.2 Rebate on service charge

Rebate is given to the clients on advance payment of loan installment as per the guideline of Microcredit Regulatory Authority (MRA).

3.05.3 Interest on deposits and term deposits

Interests on deposits and term deposits are recognized as the interest is accrued unless collectability is in doubt.

3.05.4 Grant and donation

Income from grant and donation is recognized when conditions on which they depend on have been met. Substantially, SSS's Grant and Donation are for the funding of projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for property, plant and equipment, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. For grants provided to purchase property, plant and equipment for specific projects, income is recognized over the estimated useful life of the assets.

Income realized from restricted funds is recognized in the Statement of Comprehensive Income only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Comprehensive Income. Unutilized funds are carried forward as such in the Statement of Financial Position.

Gifts and donations received in-kind are recognized at valuation at the time that they are distributed to beneficiaries, or if received for resale with proceeds being used for the purpose of the organization at the point of such sale. Items not sold or distributed are inventories but not recognized in the financial statements.

3.05.5 Net gains and losses on the disposal of property, plant & equipment and other non-current assets:

Net gains and losses on the disposal of property, plant and equipment and other non-current assets, including investments, are recognized in the Statement of Comprehensive Income after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses.

3.05.6 Program Operating Income

All other income is recognized when SSS's right to receive such income has been reasonably determined and all conditions precedents are satisfied.

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3.06 Expenditure recognition

Program/project related expenses arisen from the goods and services being distributed to the beneficiaries in accordance with the program/project objectives and activities. Expenses in carrying out the projects/program and other activities of the organization are recognized in the Statement of Comprehensive Income during the period in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted on an accrual basis and charged to the Statement of Comprehensive Income.

3.06.1 Borrowing cost

Borrowing costs are interest and other costs in connection with the borrowing of funds of the organization. Borrowing costs are recognized as an expense in the year in which they are incurred unless capitalization is permitted under the International Accounting Standard (IAS)-23: "Borrowing Costs", except where such costs are directly attributable to the acquisition, construction or production of a qualifying asset, in which case these costs are capitalized as part of the cost of that asset. Qualifying assets are assets that necessarily take a substantial time range to get ready for their intended use or sale.

3.06.2 Interest paid on clients' deposit

Interest paid on Clients' Deposit is accounted on accrual basis and shown as expenses in the related period. Interest on Clients' General Deposit (GD) and Voluntary Deposit (VD) are calculated on the average balance (opening plus closing balance divided by two) on individual client's deposit. It is calculated in monthly basis which is provisioned and distributed on clients' pass books of the end of the financial year, but if client withdraw his/her membership from SSS, he/she gets interest up to the month of withdrawal. Other deposit schemes interests is provisioned as per prescribed rate of the respective scheme.

3.06.3 Program expenses

Program/project related expenses arisen from goods and services being distributed to beneficiaries in accordance with the program/project objectives and activities. Non-recurrent expenditure has been charged to the fund accounts.

3.07 Property, plant and equipment

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured.

3.07.1 Cost and valuation

All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.07.2 Restoration costs

SSS recognizes, in the carrying amount of an item of Property, Plant and Equipment, the cost of replacing part of such an item when that cost is incurred if it is possible that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance, is normally charged off as revenue expenditure in the period in which it is incurred.

3.07.3 Depreciation

Depreciation is charged for the year at the following rates on diminishing balance method based on the nature and estimated useful life years of each asset. Depreciation of newly acquired assets is charged for the full accounting year of acquisition. On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected on the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

The current annual rates of depreciation of assets of SSS are:

Category of Property, Plant and Equipment	Rate
Land and Land Development	0%
Building (Brick and Concrete build - Pucca Building)	5%
Building (Half brick or stones building--Kutchra & Pucca Building)	10%
Furniture and Fixtures	10%
Motorcycle, Bicycle and Vehicles	10%
Equipment	10%
Electrical Equipment	10%
Medical Equipment	20%
Musical Equipment	20%
Training Equipment	10%
Computer, Laptop, Printer, Projector and Accessories	25%
Software	20%

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3.07.4 Lease

Lease are recognised as right-of-use assets and corresponding liabilities at the inception of a contract and measured in accordance with IFRS 16. The right-of-use assets are depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

At the commencement date, lease liabilities are measured at an amount equal to the present value of the lease payments for the underlying right-of-use assets during the lease term. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, or the Entity's incremental borrowing rate. Each lease payment is allocated between the liability and finance cost.

However, payments associated with all short-term leases (with a lease term of 12 months or less) and leases of all low-value assets are recognised on a straight-line basis as an expense in the statement of comprehensive income

3.07.5 Donated assets

When Property, Plant and Equipment are purchased as a part of a project through restricted funds, until the conclusion of the project, or if on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as in the financial statements. Depreciation is calculated on such assets.

3.07.6 Capital work-in-progress

Property, Plant and Equipment under construction/acquisition have been accounted as capital work-in-progress until construction/acquisition is completed. Capital work-in-progress is started at cost and not depreciated. Depreciation on capital work-in-progress commences when the assets are ready for their intended use.

3.08 Financial instruments

Financial instruments are recognized in the Statement of Financial Position when SSS becomes a party to the contractual provisions of the instrument.

a) Receivables

Receivables are carried at anticipated realizable values. Bad debts are written off when identified and an estimate is made for doubtful debts based on a review of all outstanding amounts as at the Statement of Financial Position date

b) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

c) Interest-bearing borrowings

Interest-bearing loans are recorded at the amount of proceeds received from the concern institution. For borrowings made specially for the purpose of acquiring a qualifying asset, the amount of borrowing costs eligible for capitalization is the actual borrowing costs incurred on that borrowing during the period. All borrowing costs are recognized as an expense in the Statement of Comprehensive Income in the period in which they are incurred. The carrying values of these financial instruments approximate their fair values due to their short term maturities.

3.09 Loan loss provision (expected credit loss)

SSS uses a provisioning methodology as prescribed by the Micro Credit Regulatory Authority (MRA). The organization records a provision for loan loss based on a percentage of outstanding loans with the percentages increasing as loans are outstanding for a longer period. At the end of every month, SSS calculates required provision for loan based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, is made and accounted in the financial statements:

Loan Classification	Days in Arrears	Provision Required (%)
Standard	Current (No arrears)	1%
Watchful Loan	1-30.	5%
Sub-standard	31-180.	25%
Doubtful	181-365.	75%
Bad	Over 365	100%

3.10 Loans write-off

The write-off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "regular loan". Loan which remains outstanding after their maturity period are classified as per prescribed methodology. Generally, loans are written-off in every year. Any collections realized from loans previously written-off are credited to the Statement of Comprehensive Income. Loan loss provision and expenses regarding the loan losses are shown separately in the financial statement.

3.11 Cost allocation

SSS uses an allocation methodology and ensures each project or program is charged with its fair segment of shared costs, and to provide compliance with policy. Expenses on the management employees are booked based on involvement of the individual in respective project or program. Direct expenses on the supporting divisions are booked based on their activities in respective of the projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or respective projects or programs allocation or as per management guidance.

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3.12 Taxation

3.12.1 Current tax

Under the Income Tax Act (ITA), 2023 as amended, SSS is subject to taxation for its present activities/projects. As per 6th Schedule, Part I Para Kha of ITA 2023, Income from Microcredit activities, "Service Charge" and "Voluntary Contributions" are Tax Exempted.

SSS submitted its return for the Assessment Year 2024-2025 tax as whole, TIN is 6762-0051-5580, to the Deputy Commissioner of Taxes, Circle-101, Zone-05, Dhaka. The tax return for the assessment years 2023-2024, 2022-2023 and 2021-2022 was also submitted duly which are currently with the Appeal to the commissioner of taxes (Appeals) in the office of the commissioners of taxes, Taxes Appeal zone 05, Dhaka. SSS has deposited TK. 68,668,162 to the government treasury as Advance Income Tax for the financial year 2023-2024.

3.12.2 Deferred tax

Deferred Tax is provided to temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they are resolved, based on the laws that have been enacted or substantively enacted by the reporting date. Under the existing tax laws as applicable, SSS is liable for tax on interest of saving instruments, profit on sales of fixed assets and other income. Hence, there is no temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for taxation purposes. Accordingly, deferred tax is not required to recognize under IAS-12.

3.12.3 Tax Deduction at Source Authority (TDS)

Income Tax Act 2023 Under Section 140 Sub Section 3 & TDS Rules 2024 SRO No. 161-Ain/Income Tax-36/2024, Dated: 29/05/2024 (As per Income Tax Act Section 2 definition of Company Subsection 32 Cha Registration of NGO Bishoiak Buro or Microcredit Regulatory Authority). Total Tax Deduction at Source TK. 45,515,760 of Financial year 2023-2024 (Assessment year 2024-2025).

3.12.4 VAT Deduction at Source Authority (VDS)

VAT & Supplementary duty Act, 2012 As per Section 02 Sub-section 21 (Kha) Registration of NGO Bishoiak Buro, Section 49 Sub Section 3 & SRO No. 240/AIN/2021/163-Mushak, Date: 29/06/2021, According to the Entity of VAT deduction at source. Total VAT deduction at Source TK. 18,411,863 of Financial Year 2023-2024.

3.13 Anti money laundering and anti-terrorism

In compliance with the Guidelines on Prevention of Money Laundering and Terrorist Financing and MRA/Circular Letter no/Ragu-09 & 19 for NGO/NPO Sector (Prevention of Money Laundering Act, 2012, 2(ba)(a)(1) & (2) and Anti-Terrorism Act, 2009 (amended in 2013), SSS fully complies with the guidelines of Money Laundering and Terrorist Financing. Most of the transactions, SSS made through bank transfer and Account Payee cheque. Apart from the banking channel, SSS does not use any other channel to transact money.

3.14 Segment information

SSS's internal management and reporting formats are structured and based on activities and services that are similar in nature and where the risk and obligations are similar. The primary segments represent this structure. The activities of each of the reported activity based segments are reported in the Note No. 36 to 43.

3.15 Valuation of assets and their basis of measurement

3.15.1 Property, plant and equipment

Property, plant and equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured. The financial statements have been prepared in accordance with comprehensive guidelines and policies as disclosed in the above paragraphs.

3.15.2 Staff loan

Staff Loans are on the basis of their payment or adjustments schedule.

3.15.3 Short term deposit

Term Deposits are on the basis of their necessary maturity.

3.15.4 Loan to clients

SSS activities include providing microfinance loans to the clients without collateral, on a specific service charge based on various program. Loans exclusive of service charge are not stated net of provision for loan losses.

3.15.5 Advance, deposits and prepayments

Loan and Prepayments are recognized when there is a contractual right to receive cash or another financial asset from another entity.

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3.15.6 Account receivables

Account receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.15.7 Inventory

Inventories are stated at cost. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Expenditure is recognized at the moment when such inventory delivered or consumed, obsolete inventories are written off. In case of write-off of inventory, such amount is recognized as an expense in the period. Items donated for distribution or reselling are not included in the financial statements until such time as they are distributed or resold.

3.15.8 Cash and cash equivalents

Cash and cash equivalents are defined as cash in hand and bank balances at the end of the year. For the purpose of the Statement of Cash flows, cash and cash equivalents consist of cash in hand and bank deposits, net of outstanding and bank overdrafts.

3.16 Basis for valuation of liabilities and provisions

3.16.1 Reserve fund

This fund creates as statutory reserve has been maintained @10% of total cumulative surplus in accordance with provision of section 20 of the Microcredit Regulatory Authority (MRA) Act 2006. This fund will be used after getting approval of MRA for the purpose of the clients' poverty reduction and as per guidance of MRA, and this fund (amount) should have to invest to the banks in FDR form.

3.16.2 Loan loss reserve fund (LLRF)

SSS makes provision for loan losses fund based on loan outstanding classification in accordance with provision of Section 44 of the Microcredit Regulatory Authority (MRA) Ordinance 2010 and makes provisions for loan losses every month in order to maintain the loan loss reserve for bad loans at adequate level and calculates the required provision for loan based on the classification and provisioning methodology which is shown in the forthcoming paragraphs; if required, are made and accounted in the financial statements for the year. This year's applicable provisioning is mentioned in the Note no. 3.15 and 16.

3.16.3 Term loan

Term loans are received to support various microfinance programs and for working capital of SSS. The loans are repayable at various intervals on the basis of their repayment schedule. Details are given in the Note no. 18.

3.16.4 Other funds

This fund is accumulated at the end of the donor's phased out projects. This fund is utilized in the microcredit program. Donors name and fund balance (amount) are given in the Note no. 23.

3.16.5 Loan from funds

This loan is taken from Service Benefit Fund, Provident Fund, Gratuity Fund and Pension Fund aimed at encouraging and facilitating socioeconomic development in the grassroots through microfinance programs without continuous dependence on external sources. The loan is repaid to the respective projects as and when required and charged with a simple interest rate of 10 percent per annum and interest given every 3 months after.

3.16.6 Clients' deposit

Clients' Deposits are on the basis of their maturity term and past trend of withdrawal by the depositors.

3.16.7 Surokkha fund (clients' loan welfare fund)

Organization charged 1 percent (on Small and Enterprise Loan except marginal, housing and disaster loan) on loan disbursed amount and 0.5 percent on marginal loan disbursed amount for creating the fund to mitigate specific uncertainty. The objective of Surokkha Fund is to provide financial assistance to:

- (1) those borrowers' families who die during their tenure of loan repayment as exempted the outstanding loan amount of the client;
- (2) If the client dies, the organization provides Tk. 7,000 for funeral rites;
- (3) Only the client will get Tk. 7,000 as financial assistance for treatment of some specific disease--caesarean delivery, gallbladder stone operation, hysterectomy and appendicitis operation;
- (4) Client or his/her family members affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, and the others, the Executive Director or his/her authorized officer may consider financial assistance to him/her and his/her family members;
- (5) If client's main earning member dies or affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, insolvency etc., the Executive Director or his/her authorized officer may consider financial assistance to him/her or his/her family members;

And only the borrower will have the eligibility to be the beneficiary of this fund. This money deposited in this fund is not refundable.

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3.16.8 Staff security deposit

This amount is received against security from whom dealing direct cash transaction at the field-level. At present Tk. 15,000 receipt from Assistant Credit Officer (collection officer) at the joining time and this amount is refunded with interest when he/she leaves the organization.

3.16.9 Staff benefit fund

SSS pays to the staff against their earned leave balance from this fund. When an employee leaves the organization he/she gets cash benefit against his/her earned leave balance maintaining all formalities of the organization. Every staff gets 30 days earned leave per year. If a staff does not enjoy these leaves, the balance is carried forward in the next year and maximum 500 days balance will be calculated last basic of the employee as well.

3.16.10 Account payables

Account Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received

3.16.11 Provisions

Provisions are recognized in the statement of financial position, when SSS has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation, and a reliable estimate of the amount can be made, in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets"

3.16.12 Other liabilities

Other Liabilities are on the basis of their payment or adjustments schedule.

3.17 Financial risk management

The risk of SSS is defined as the possibility of losses, financial or others. The risk management of the organization covers the core risk areas of the donor fund management risk, credit risk, liquidity risk, equity risk, operational risk and reputation risk arisen from the Money Laundering and Terrorist Financing incidences. The prime objective of the risk management is that the SSS evaluates and takes well calculative business risk and thereby safeguards its capital, financial resources and profitability from various activities risks through its own measures and through implementing Microcredit Regulatory Authority (MRA) guidelines and following the same of the best practices as below:

3.17.1 Donor fund management risk

The objective of Donor Fund Management Risk is to ensure that all compliance and service are delivered to the beneficiaries accordingly which are mentioned in the contract. For mitigating the risk every month, operation and finance people sit together and identify the gap and take necessary action accordingly. Internal Control and Risk Management Division undertakes periodical and special audit of the branch and beneficiary level for review of the operation and compliance of statutory requirements.

3.17.2 Credit risk

It arises mainly from lending. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the SSS. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, the SSS's credit risk management activities have been designed to address all these issues.

SSS has segregated duties of the officers/ executives involved in credit related activities. A separate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities, etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated.

A thorough assessment is done before sanctioning of any credit facility. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. The assurance process starts at Credit Officer and ends at Chief Executive Officer when it is approved/ declined by the competent authority. Credit approval authority has been delegated to the individual executives. Proposals beyond their delegation are approval/declined by the Management Committee of the SSS.

3.17.3 Liquidity risk

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, SSS is maintaining a diversified and stable funding base comprising of various deposit product. Management of liquidity and funding is carried out by Finance and Accounts Division under approved policy guidelines. The Liquidity Management is monitored by Head Office Fund Management Team under Finance and Accounts Division on a regular basis. A contingency plan is placed to manage extreme situation.

3.17.4 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Operation Division under various Product Head, a well designed policy framework. The market value of equities held was however higher than the cost price at the Statement of Financial Position date.

3.17.5 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Audit Division undertakes periodical and special audit of the branches and divisions at the Head Office for reviewing of the operation and compliance of statutory requirements.

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SSS has established a system of internal control, which designed to manage all the risk of failure to a reasonable level, achieve aims and objectives/goal of the organization and the system provides reasonable assurance of effective and efficient operations covering all controls including financial and operational controls, reliability of the financial information, compliance with applicable laws and regulations, adherence to management policies, safeguarding of the organization assets, prevention and detection of fraud and errors and accuracy and completeness of the accounting records.

The Board of Members of SSS regularly reviews the effectiveness of internal control process through its Executive committee. The Executive Committee plays an effective role amongst the Board of Members, Management, Depositors, Donors, Financer and develops an efficient, powerful and a safe Business System. The committee also performs a very important role for publishing the organization's financial statements, developing and appropriate internal control system and maintaining an effective communication with internal and external auditors. It significantly contributes in controlling and monitoring various risk factors arisen from the organization's activities. Executive Committee reviews the actions taken on internal control issues identified in the reports prepared by the Internal and External Auditors and Regulatory Authorities. It has active outlook on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Audit Division of the Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

3.17.6 Reputation risk arising from money laundering and terrorist financing incidence

Money Laundering and Terrorist Financing risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of Money Laundering and Terrorist Financing. For mitigation the risk, SSS has a design to review the transactions of the accounts to verify suspicious transactions. Policy and concerns are given to the all level for developing awareness and skill for identifying suspicious activities or transactions.

3.17.7 Interest rate risk

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. Exposure to fair value movement relates to fixed rate instruments subject to fair value accounting and exposure to cash flow fluctuation relates to variable rate instruments. SSS is primarily exposed to cash flow fluctuation arising from variable rate borrowings. The objective of interest rate risk management for SSS is to reduce financial cost and ensure predictability.

3.18 Information and communication technology

The rapid development of information and communication technologies (ICTs) has effectively facilitated in recognizing business processes and streamlining the provision of its products and services in today's dynamic business environment. Such adoption helps the organization to develop and maintain competitive advantage for ensuring organization's profitability and survivability in the market place. The competitive advantage often brings to the MFI numerous benefits including fast business transactions, increasing automation of business process, improved customer service and provision of effective decision support in a timely manner. An effective risk management process is an important component of a successful IT security program, IT Risk Management.

In order to minimize and control these risks successfully, organization has developed and implement ICT Risk Management policies and strategies, strengthened ICT security infrastructure, acquired centralized real time security monitoring system, implemented centralized hardware system with high availability facility and implemented Disaster Recovery Plan and human resource backup plan with segregation of duties for different ICT tasks.

3.19 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements of Society for Social Services (SSS), applicable IASs and IFRSs as adopted by ICAB are applied. In addition to compliance with local regulatory requirement, in preparing the Financial Statements, SSS applied following IASs & IFRSs:

International Accounting Standards (IASs)	IAS No.	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Construction Contracts	11	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Leases	17	N/A
Employee Benefits	19	Complied
Accounting for Govt. Grants and Disclosure of Govt. Assistance	20	Complied
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	Complied
Related Party Disclosures	24	N/A
Accounting & Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	Complied
Investments in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	N/A

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Earnings per Share	33	N/A
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	Complied
Agriculture	41	N/A

International Financial Reporting Standards (IFRSs)	IFRS NO.	Status
First-time Adoption of International Financial Reporting Standards	1	Complied
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied
Operating Segments	8	N/A
Financial Instruments: Measurement	9	Complied
Consolidate Financial Statements	10	Complied
Joint Arrangement	11	N/A
Disclosure of Interests in other entities	12	N/A
Fair Value measurement	13	Complied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Complied
Leases	16	N/A
Insurance Contracts	17	N/A
Presentation and Disclosure in Financial Statements	18	Effective from 1st January 2027

4.00 Employee benefit schemes

4.01 Provident fund

SSS operates a contributory provident fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. All permanent employees of the organization are contributing monthly to the fund by an amount equal to 10 percent of their basic salaries. The organization also contributes 10 percent of employees' basic salary to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and they also get loan from this fund. This fund is audited every year by a Chartered Accountants firm.

4.02 Gratuity fund

SSS operates a gratuity scheme for its permanent employees and maintains a separate account for this. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. This fund is audited every year by a Chartered Accountants firm. The policies are as bellow:

Service Tenure	Resignation /Termination	Dismissal
Less than 5 years	Availing no benefit	Availing no benefit
5 years to less than 10 years	Availing 1 (one) month basic salary last drawn for each completed year and fraction months of his/her service years.	
10 years to less than 15 years	Availing 2 (Two) months' basic salary last drawn for each completed year and fraction months of his/her service years.	
15 years to less than 20years	Availing 3 (Three) months' basic salary last drawn for ach completed year and fraction months of his/her service years.	
20 years to less than 25 years	Availing 4 (Four) months basic salary last drawn for ach completed year and fraction months of his/her service years.	
25 years above	Availing 5 (Five) months basic salary last drawn for ach completed year and fraction months of his/her service years.	

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4.03 Pension fund

SSS, operates a Pension Fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the Organization. Organization created this fund for considering staff's future financial security, reducing uncertainty & risk and future safety. This fund created by (1) highest 5% of yearly surplus fund transfer to Pension Fund for fulfilling Golden Handshake Retirement expenses; (2) highest 5% of yearly surplus fund transfer to Pension Fund for fulfilling Injury & Death Benefit Scheme expenses; (3) all category employee contributes a fixed amount (level wise specific) in every month, that's amount deduct from his/her salary and on the other hand when employee leave the organization he/she will gets the deposit amount with good interest amount

All category employees of the organization are gets benefit from this fund. Interest earned from the investment is credited to the Pension Fund accounts on a yearly basis. This fund is audited every year by a Chartered Accountants firm. The benefits policies are as bellow:

4.03.1 Employees' contribution to Pension Fund benefit scheme

Every employee, irrespective to category, contributes a fixed amount (level-wise specific amount) every month, that amount is deducted from his/her salary and on the other hand when employee leaves the organization he/she will get the deposited amount with good interest. Interest earned from the investment is credited to the Pension Fund accounts on a yearly basis. Level-wise contributions (1) Grade- A(1-5): minimum amount Tk. 1,000.00; (2) Grade- B(1-7) & Grade- 1-3 : minimum amount Tk. 2,000.00; (3) Grade- 4-6: minimum amount Tk. 3,000.00; (4) Grade- 6.1-8: minimum amount Tk. 5,000.00; (5) Grade- 9-10: minimum amount Tk. 6,000.00; (6) Grade- 11-11.2: minimum amount Tk. 7,000.00 & (7) Grade- 12- In addition: minimum amount Tk. 10,000.00, but maximum limit for all level Tk. 50,000.00 per month

4.03.2 Injury benefit scheme

SSS's employment injury benefit is payable to any injured person to provide medical support and coverage in the event of accidental death or permanent incapable as follows:

Particulars	On duty	Off duty
Regular Staff	Bear all treatment cost (In side of the country or abroad).	Bear 50% of all treatment cost (In side).
	In case of permanent incapability released from service with 2 years gross salary.	In case of permanent incapability released from service with 1 year gross salary
Regular Non-confirmed Staff	Bear all treatment cost (In side of the country).	Bear 25% of all treatment cost (In side of the country).
	In case of permanent incapability released from service with 6 months gross salary.	In case of permanent incapability released from service with 6 months gross salary based on his/her applicable salary scale.
Project or Contractual Staff	Bear all treatment cost (In side of the country).	Contractual Staff who took retirement form SSS service, in case of permanent incapability release from service with 50% of treatment cost.
	In case of permanent incapability release from service with 3 months gross salary.	

4.03.3 Death benefit scheme

SSS's employment death benefit is payable to his/her nominee/nominees in the event of accidental death or a prescribed disease or normal death is as follows:

Particulars	Accidental Death (on duty)	Normal Death/ Prescribed Disease/ Accidental Death (off duty)
Regular Staff	Death Benefit is payable to his/her nominee/nominees: 3 years gross salary. If 3 years gross salary amount is less than 10 lac (1 million) then nominee/nominees will get 10 lac (1 million) taka.	Death Benefit is payable to his/her nominee/nominees: 2 years gross salary.
Regular Non-confirmed Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	Death Benefit is payable to his/her nominee/nominees: 1 year's gross salary.
Project or Contractual Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	Death Benefit is payable to his/her nominee/nominees: 1 year's gross salary's 40%.

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4.03.4 Golden handshake benefits

After completion 5 (five) years' service, if the organization feels under the circumstance that the organization may take Golden Handshake decision for running smooth operation of the organizational business, consideration are as;

1. Physical incapability;
2. Not show expected level out put in a long time;
3. Low performance;
4. Presently feel no need any staff;
5. Presently not fit for the work;
6. Presently abolished the existing position and no chance to accommodate in other place ;

4.03.5 Benefits under golden handshake

1. 5 years above and 10 years below will get 3 months gross salary;
2. 10 years and above will get additional one month basic salary last drawn for each completed year of the service.

4.04 Free accommodation facility

SSS provides free accommodation facility for microfinance's male staff at branch, area and zonal level in rural and city corporation area. For microfinance program's female staff, gets 20% extra housing allowance for 1-3 grade level staffs and 10% extra housing allowance for 4-6.1 grade level staff.

4.05 Leave salary

SSS pays to the staff against their earned leave balance. When a staff leaves the organization he/she gets cash benefit against earned leave balance. Every staff gets 30 days earned leave every year. If a staff does not enjoy earned leave, the balance would be carried forward maximum 500 days. If any staff leaves organization before one year he/she not entitled for this benefits. Above one year he/she will be entitled for this benefit and one day leave encashment calculation will be the last basic salary divided by 30.

4.06 Subsidized food facility

SSS introduced food subsidy for the staff members. At Head Office level, every staff can have lunch in the canteen. Every staff of head office has to pay Tk. 25.00 per meal, rest of the amount to fulfill the lunch properly is contributed by the organization. Field staff gets meal in the office mess and the organization pays Tk. 65.00 per head for the lunch. On the other hand, in the case of other meals, staff members only pay their food cost. SSS provides cook salary, utility cost, crockeries and other logistics at all office.

4.07 Leave facility

SSS staff members enjoy 16 type (Earned, Casual, Maternity or paternity, Transit, Medical, Grievance, Disability, Leave without pay, Education, Medical Treatment, Advance, Leave in the order of Executives, Optional, Matrimonial, Religion/pilgrims and General leave) of leaves for different reasons.

4.08 Medical expenses benefits

Only employee qualifies for a refund of partial expenses reasonably incurred in the treatment of an employment injury or a prescribed disease. Reasonable partial expenses calculated on the standard cost structure of the related treatment in the country. A board will be form for the expensive and critical treatment case to determine the reasonable expenses.

4.09 Incentive allowance

SSS provides two (2) incentive allowances to his confirmed permanent, project, contractual and responsible staffs every year. This allowance distribute to the confirmed permanent, project, contractual and responsible staffs at the end of December and at the end of June and allowance is calculated by basic salary of the December(basic salary) and June(basic salary) and project/contractual staffs get December and June month's 40 percent of their gross pay and responsible staffs get December and June month's responsible days according to their gross pay from the time of effect. But of 2023-2024, SSS management gave june,2024 incentive based on gross salary, due to consider the inflation.

4.10 Festival bonus

Confirmed regular staff members of SSS are entitled yearly two (2) festival bonuses. Project staff and contractual staff are entitled bonus as per the conditions of the appointment letter. Bonuses are given 15 (fifteen) days before of the festival and entitled all staff get one bonus at Eid-ul-Adha and another bonus get linked with the related religious festival.

4.11 Credit allowance

SSS introduce credit allowance for the field-level staff under the Microfinance Program, considering the physical and mental stress of his/her works. Designation-wise per month allowance are: Messenger Tk. 3,000.00, Field Organizer/Branch Accountants/Assistant Manager/Operational Manager Tk. 5,000.00, Branch Manager Tk. 5,500.00, Area Manager Tk. 4,000.00, Zonal Accountant Tk. 2,000.00 and Zonal Manager Tk. 3,000.00 only.

4.12 Load allowance

SSS introduced load allowance for selective senior executives considering the workload of their position.

4.13 Special allowance

SSS pays to the staff special allowance to reimburse their related expenses.

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4.14 Staff loan

4.14.1 Staff loan (General)

The confirmed regular staff members completing 3 (three) years of service, are eligible to avail this loan. Staff loan can be provided to the Regular Staff by the loan approval committee. The amount of loan, duration of loan, number of installments etc. all are to be decided by the loan approval committee as per approved policy and the rate of interest against this loan is 6 percent on diminishing balance method. If a staff is eligible to become the member of PF and Pension Fund but does not get the membership, he/she will not be allowed to apply for staff loan.

4.14.2 Motorcycle loan

To expedite the work and project implementation of the staff, an arrangement of motorcycle loan is there in SSS. The concerned staff has to have a valid license, if he/she wants to avail this loan. If any staff resigns/retires/terminated before paying all installments, he will have to hand over the motorcycle to his immediate supervisor and loan outstanding amount will be adjusted with his/her final payment and authority will hand over the motorcycle to the concerned staff. If his/her final payment does not cover to fulfill the loan outstanding amount, in that case if concerned staff will pay the rest of the amount and authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. Every installment is to be curtailed in each month as per the condition laid in the agreement. Appropriate measures will be taken as per the agreement if the motorcycle is stolen or lost.

4.14.3 Bi-cycle loan

To expedite the work and project implementation of the staff, SSS provides bi-cycle loan to the employees (Field Organizer). If any staff resigns/retires/terminated before paying all installments, he/she will have to hand over the bi-cycle to his immediate supervisor. If the staff pays all the installments, the authority will hand over the bi-cycle to the concerned staff. Every installment is to be curtailed in each month as per the condition laid in the agreement. Appropriate measures will be taken as per the agreement if the bi-cycle is stolen or lost.

5.00 Others

5.01 Impact :

Inflation and political instability can have a significant impact on the microfinance sector, especially in a fragile economic environment. Below is a discussion of the potential implications for microfinance in the context of these two issues:

5.01.1 Impact of Inflation:

Increased demand for loans: Due to inflation, the prices of goods increase, so people have to take loans to buy daily necessities. This may increase the demand for microfinance loans.

Decreased Debt Repayment Capacity: Inflation reduces the income and savings of the common people. As a result, borrowers may face difficulties in repaying their loans, which may lead to higher default rates.

Liquidity needs: Inflation can pose a challenge to MFIs' fundraising, as their operating costs also increase. There is a risk of liquidity crisis.

Savings decline: Inflation leads to savings declines, which can cause problems for MFIs to collect deposits and reduce the effectiveness of savings-based products.

5.01.2 Impact of Political Unrest:

Operational Disruption: Due to political unrest, operations of microfinance institutions may be disrupted. For example, branch closures, staff safety threats, and service delivery disruptions may occur.

Livelihood crisis of borrowers: Political unrest can affect the livelihood of consumers, especially those who run small businesses. This can lead to reduced income, and reduced ability to pay off debt.

Migration of borrowers: Instability may force consumers to leave their residences, which may complicate debt recovery and new lending.

Operating Environment :

The per capita gross national income (GNI) has been exhibiting an increasing trend. GNI increase from BDT 273,360 in June'23 to BDT 306,144 in June 2024. Despite increasing GNI, inflation is negatively impacting the purchasing power as well as saving tendencies. While the rising Middle and Affluent Class (MAC) population is expected to contribute towards the growth in local consumption and demand in the upcoming years, the impact could be delayed due to the ongoing inflation and rising interest rate scenario.

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5.02 Corporate social responsibility

SSS has a number of Social and welfare Programs. Some are fully run by own contribution and some are partial contribution. Since very beginning of initiation, SSS took these programs and scaled up them from time to time, considering his capacity and necessitation of the society. Presently, SSS runs. (1) Education and Child Development Programs (ECDP), (2) Health Programs, (3) Fish-culture Extension Program, (4) Agriculture Extension Program, (5) Livestock Development Program, (6) ENRICH Program (to establish unique model rural family and enhance community bounding through social activities), (7) Nation-building through Eradication Malnutrition (NEM) Program, (8) Disaster Management Program, (9) Training Program, (10) Social Welfare and Development Program, (11) Uplifting the Quality of the Lives of the Elderly People Program, (12) Sports and Cultural Program, (13) Scholarship Program, (14) Technical and Vocational Training Program, (15) SSS Polytechnic Institute, (16) SSS-Poura Ideal High School, (17) Sonar Bangla Children Home (Rehabilitation Centre for Brothel Children), (18) SSS General Hospital with separated Eye Department. Corporate Social Responsibility is the continuing commitment of the organization to behave ethically and contribute to economic development while improving the quality of life of the local community and society at large and as well as of the workforce and their families.

As per Microcredit Regulatory Authority (MRA) ordinance 2010 Section 21(Gha) and circular no. 48, microcredit organizations expend 10-15 percent of last year surplus amount for the social purpose and before using this fund the organizations take approval of MRA. In 2023-2024, the organization gave fund amounting Tk.65,540,000 for the above mention programs. Before expending the money, organization took approval of MRA. Subsequently the organization submitted the related documents to the regulatory authority, MRA and amount is audited every year by a Chartered Accountants firm.

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		30 June 2024	30 June 2023
6.00	Property, Plant and Equipment : Tk. 1,091,353,677		
	a. Cost Value:		
	Balance as on 01.07.2023	1,432,765,466	1,327,763,928
	Add: Addition during the year	121,782,431	107,417,159
	Less: Disposal during the year	15,501,569	2,415,621
	Balance as on 30.06.2024	1,539,046,328	1,432,765,466
	Total Cost Value		
	b. Accumulated Depreciation :		
	Balance as on 01.07.2023	408,714,624	359,917,171
	Add: Addition during the year	51,957,777	50,782,563
	Less: Adjustment for assets disposal	12,979,750	1,985,110
	Balance as on 30.06.2024	447,692,651	408,714,624
	Total Accumulated Depreciation		
	c. Written down value as on 30.06.2024 (a-b)	1,091,353,677	1,024,050,842
	** Details of Fixed Assets have been shown in Schedule - 01		
7.00	Staff Loan and Other Loan : Tk. 1,135,211,764		
	Balance as on 01.07.2023	877,520,601	749,237,112
	Add: Paid through cash	646,130,093	409,932,360
	Add: Paid through non-cash (Branch office transfer)	418,687,961	332,617,398
		1,942,338,655	1,491,786,870
	Less: Realized through cash	105,741,537	58,050,048
	Less: Realized through non-cash (Branch office transfer and previous loan adjustment)	701,385,354	556,216,221
	Balance as on 30.06.2024	1,135,211,764	877,520,601
	** Details of Staff Loan and Other Loan have been shown in Schedule - 02		
	General Loan	1,081,315,700	828,749,463
	Employment Loan	176,800	671,000
	Mobile Loan	13,800	16,800
	Bi-Cycle Loan	1,234,405	1,528,051
	Motor cycle Loan	52,471,059	46,555,287
	Total	1,135,211,764	877,520,601
	Staff Loan are analyses as follows:		
	Amount realized within 12 months	192,986,000	149,178,502
	Realizable after 12 months above	942,225,764	728,342,099
	Total	1,135,211,764	877,520,601
8.00	Inventory : Tk. 23,997,347		
	Balance as on 01.07.2023	19,713,800	10,120,094
	Add: Purchases during the year	33,009,353	25,752,871
	Add: Advance adjust against Purchases	2,620,563	4,800,838
		55,343,716	40,673,803
	Less: Consumption during the year	12,419,437	12,699,914
	Less: Consumption through Non-cash (HO to Field)	18,926,932	8,260,089
	Balance as on 30.06.2024	23,997,347	19,713,800
	** Details of Inventory have been shown in Schedule- 3		
9.00	Accounts Receivable : Tk. 50,688,254		
	Balance as on 01.07.2023	108,787,526	78,177,211
	Add: Receivable during the year	11,350,202	30,132,347
	Add: Non-cash receivable for Term Deposit Interest, Donation and others	35,312,284	98,358,511
		155,450,012	206,668,069
	Less: Realized during the year	37,245,557	75,731,595
	Less: Non-cash realized (Term Deposit Interest, Donation and others)	67,516,201	22,148,948
	Balance as on 30.06.2024	50,688,254	108,787,526
	Details are as below:		
	Related undertakings		
	Term Deposit Interest Receivable	18,888,605	37,754,864
	Bank Interest Receivable	961,378	-
	Donation Receivable	15,462,001	49,930,605
	Receivable from Bank against Remittance	4,336	430,293
	Receivable from Staff Activity	15,371,934	11,362,163
	Tax on FDR and Bank Interest	-	9,309,601
	Total	50,688,254	108,787,526
	** Details of Accounts Receivable have been shown in Schedule-04		

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10.00 Advance, Prepayment and Deposits : Tk. 100,534,477

Balance as on 01.07.2023

Add : Paid through cash

Add : Non-cash advance paid through HO or Branch transfer

Less : Realized through cash

Less : Non-cash realized through bill adjustment.

Balance as on 30.06.2024

Details are as below

Prepayments against Office Rent

Prepayments against Expense

Advance to Third Party Advance

Prepayments against Building and Constructions

Advance Income Tax

** Details of Deposits and Prepayments have been shown in Schedule-05

	30 June 2024	30 June 2023
	98,388,226	103,927,058
	249,801,115	301,176,930
	60,530,951	32,050,698
	408,720,292	437,154,686
	59,824,606	98,313,233
	248,361,209	240,453,227
Total	100,534,477	98,388,226
	29,391,490	31,952,074
	1,992,659	1,668,582
	38,318,380	32,934,100
	-	161,012
	30,831,948	31,672,458
Total	100,534,477	98,388,226

11.00 Loan to Clients :

Tk. 42,062,986,352

Balance as on 01.07.2023

Add : Disburse during the year

Add : Adjustment for samity transfer

Less: Recovery during the year

Less: Recovery for surakha fund, samity transfer and savings adjustment

Balance as on 30.06.2024

** Details of Loan to Clients have been shown in Schedule-06

	42,589,364,714	35,944,080,272
	79,556,129,000	78,540,215,000
	750,860,013	1,394,655,109
	122,896,353,727	115,878,950,381
	76,037,363,984	68,562,664,837
	4,796,003,391	4,726,920,830
Total	42,062,986,352	42,589,364,714

Details of the above amount are as follows:

Loan Classification and Required Provision	Days in Arrears	2023-2024		2022-2023	
		Principal	Loan Loss Provision	Principal	Loan Loss Provision
Standard - Required Provision 1%	Current (no arrear)	39,067,353,687	390,673,537	40,568,439,567	405,684,396
Watch list - Required Provision 5%	1-30	183,980,204	9,199,010	119,165,473	5,958,277
Substandard-Required Provision 25%	31-180	918,863,058	229,715,765	423,105,089	105,776,276
Doubtful - Required Provision 75%	181-365	797,574,956	598,181,217	352,389,293	264,291,974
Bad - Required Provision 100%	Over 365	1,095,214,447	1,095,214,447	1,126,265,292	1,126,265,292
		42,062,986,352	2,322,983,976	42,589,364,714	1,907,976,215

Jagoron

Tk. 18,008,821,713

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. Jagoron Loan range from Tk 15,000 to Tk 99,000 are given for one year and service charge 24% (decline) per year

Agrosar

Tk. 18,645,904,206

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and wage labour employment. Agrosar loan range from Tk 1,00,000 to Tk 30,00,000 are given for 1-2 year and service charge 24% (decline) per year

Sufalon

Tk. 4,116,851,626

The Sufalon Loan also enhances "Social Food Security Net" of the households. Sufalon loan range from Tk 10,000 to Tk 60,000 are given for six - nine months (one time) and service charge 24% (decline) per year

Buniad

Tk. 82,044,960

Ultra poor Program (UPP) loan has been deleted and its new name is Buniad. This loan is provided to those section of people who are living at the extreme corner of poverty line in order to bring them in a position where they can fulfill their basic fundamental needs and update their civil status. UPP Loan ranges from Tk 10,000 to Tk 60,000 are given for one year and service charge 20% (decline) per year

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Enhancing Resources (ENRICH) : TK. 166,154,297
Income Generating

It is an integrated pilot project started in 2010 with the assistance of PKSf which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk 41,000 to Tk 10,00,000 are given for one year and service charge 24% (decline) Per year.

Enhancing Resources (ENRICH) : TK. 40,389
Asset Creation

It is an integrated pilot project started in 2010 with the assistance of PKSf which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk 10,000 to Tk 25,000 are given for two years and service charge 8% (decline) Per year.

KGF (Kuwait Goodwill Fund) TK. 94,663,178
Sufalon

The KGF (Kuwait Goodwill Fund) Sufalon Loan also enhances "Social Food Security Net" of the households. KGF (Kuwait Goodwill Fund) Sufalon loan range from Tk 10,000 to Tk 60,000 are given for 6-9 months (one time/ several no. of instalments) and service charge 24% (decline) per year.

ECCCP Flood TK. 4,872,571

The objectives of this loan is to Goat/Sheep rearing & House repair financing and technical support service. This loan ranges from Tk 10,000 to Tk 20,000 are given for one year and service charge 20% (decline) Per year.

Housing Loan (HL) TK. 55,775

To develop Housing system for rural area, SSS has been disbursing Housing Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk 70,000 are given four and half years and service charge 6% (decline) per year.

Learning and Innovation Fund to TK. 30,136
Test New Ideas (LIFT)

This initiative is being taken in shakipur upazila of Tangail district under 1 branches where every year many families lost their house with cultivable land by river erosion and became landless. This distress poor family try their best to survive and sale their manual labor to landlord. The objective of the project is to give them loan to take land on lease and produce seasonal crops to ensure food security. This loan ranges from Tk 30,000 to 300,000 are given for one year and service charge 24% (decline) per year.

Special loan : TK. 573,523,747

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after financial Problem. The Special Loan ranges from Tk 20,000 to Tk 50,000 are given for 6 month and service charge 24% (decline) per year.

Sanitation Development Loan (SDL) TK. 86,479

To develop sanitation system for rural area, SSS has been disbursing interest free Sanitation Development Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk 5,000 to 15,000 are given for one year and service charge 18% (decline) per year.

Common service loan-SEP TK. 79,580

The SEP project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Common Service loan-SEP ranges from Tk 30,000 to Tk 100,000 are given for 01 years and service charge 8% (decline) per year.

Agrasor Loan SEP : TK. 160,786,198

The SEP project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Agrasor loan SEP ranges from Tk 30,000 to Tk 30,00,000 are given for 6-18 months and service charge 24% (decline) per year.

Agrasor Loan MDP : TK. 55,112,171

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The MDP Loan ranges from Tk 1,00,000 to Tk 30,00,000 are given for 1-2 year and service charge 24% (decline) per year.

HVC

Jagoran Loan- RF TK. 1,171,645

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk 15,000 to Tk 10,00,000 are given for twelve months and service charge 9% (decline)

Agrasor Loan- RF TK. 406,091

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk 15,000 to Tk 10,00,000 are given for Twelve months and service charge 9% (decline)

RF-20 (Special) TK. 808,278

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk 10,000 to Tk 25,000 are given for six months and service charge 24% (decline)

Livelihood Restoration (LRL) loan : TK. 47,885,161

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The LRP Loan ranges from Tk 10,000 to Tk 50,000 are given for two years and service charge 4% (decline) per year

Sanitation Loan (SL) TK. 25,026,120

To develop sanitation system for rural area, SSS has been disbursing interest free Sanitation Loan (SL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk 5,000 to 15,000 are given for one year and service charge 18% (decline) per year.

Agrosar MFCE Loan TK. 37,201,694

Agrosar MFCE loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar MFCE Loan borrowers are expected to generate equity and wage labour employment. Agrosar MFCE loan range from Tk 1,00,000 to Tk 30,00,000 are given for 1-2 year and service charge 18% (decline) per year

Agrosar RMTP Loan TK. 41,460,337

Agrosar RMTP loans are assessed on the basis of at least 05 years of borrowing and satisfactory repayment under agrosor loan program in SSS institutions and the reputation of the borrower. The Agrosar RMTP Loan borrowers (cattle rearing, fattening of cattle, poultry industry, fisheries, entrepreneurship/businesses involved in agricultural produce production and marketing process, textile industry etc.) are expected to generate equity and wage labour employment. Agrosar RMTP loan range from Tk 10,00,000 to Tk 30,00,000 are given for 1 - 1.5 year and service charge 16% (decline) per year.

12.00 Short Term Deposit : TK. 2,956,416,063

Balance as on 01.07.2023

Add Investment made during the year

Add Investment through auto renewal

Less Encashment during the year

Less Adjustment during the year

Balance as on 30.06.2024

**** Details of Investment have been shown in Schedule - 07**

13.00 Cash and Cash Equivalents : TK. 3,556,092,357

Cash in hand

Cash at Bank

14.00 Cumulative Surplus : TK. 14,547,323,731

Balance as on 01.07.2023

Add Excess of Income over Expenditure

Add Prior year under/(over) provision adjustment

Loan loss provision (LLP)

General provision

Add Transfer from Other fund

Add Transfer from MFP fund

Less Fund Transfer to Freeze Deposits

Less Fund Transfer to SBF

Less Transfer to Reserve Fund

Balance as on 30.06.2024

30 June 2024	30 June 2023
2,435,122,990	2,930,692,080
4,958,268,518	1,442,625,568
383,928,154	70,895,259
7,777,319,662	4,444,212,907
4,531,264,730	2,009,089,917
289,638,869	-
Total 2,956,416,063	2,435,122,990

Total 2,956,416,063

2,435,122,990

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15.00 Reserve Fund : Tk. 1,604,685,624

	30 June 2024	30 June 2023
Balance as on 01.07.2023	1,253,084,349	952,914,924
Add: Received through Cash(Interest)	28,014,740	20,423,681
Add: Received from Short Term Deposit Interest	(28,014,740)	46,366,752
Add: Received from surplus (Note-14)	351,601,275	233,378,992
Balance as on 30.06.2024	1,604,685,624	1,253,084,349

16.00 Loan Loss Reserve Fund (LLRF) : Tk. 2,322,983,976

Balance as on 01.07.2023	1,907,976,215	1,740,566,927
Add: Provision during the year	759,301,277	458,086,816
Add: LLP Adjustment during the year (Branch Transfer)	8,247,322	48,445,366
	2,675,524,814	2,247,099,109
Less: LLE Adjustment during the year	13,725,546	27,704,339
Less: LLP Adjustment during the year (Branch Transfer)	8,247,322	48,445,366
Less: Loan Write off Adjustment during the year	330,567,970	261,874,415
Less: Capital Adjustment (Previous Year) (Note-14)	-	1,098,774
Balance as on 30.06.2024	2,322,983,976	1,907,976,215
Loan Loss Reserve Fund are analyses as follows:		
Current Liability	1,932,310,439	1,502,291,819
Part of capital as per MRA circular no-17 dated 08.05.2013	390,673,537	405,684,396
Total	2,322,983,976	1,907,976,215

17.00 Loan from Funds : Tk. 2,522,107,234

This loan is taken from Provident, Gratuity, Pension Fund and Health Program account for Microfinance Program. The loan is repaid to the related fund account when the Fund Trustee and Microcredit Management are agreed to settle the loan balance. Simple interest rate of 10% per annum are charged for using the fund and interest given after 3 months.

Balance as on 01.07.2023	938,155,011	1,506,957,134
Add: Received during the year	4,784,637,500	512,911,555
Add: Non-cash received during the year	587,262,272	47,939,058
Sub-Total	6,310,054,783	2,067,807,747
Less: Refund during the year	2,759,241,844	1,089,935,775
Less: Non-cash refund during the year	1,028,705,705	39,716,961
Balance as on 30.06.2024	2,522,107,234	938,155,011

**** Details of Term Loan have been shown in Schedule -08**

18.00 Term Loan : Tk. 4,034,642,108

Balance as on 01.07.2023	10,002,151,436	10,324,196,697
Add: Received during the year	6,385,250,000	13,085,742,040
Add: Adjustment during the year (reconciliation with Bank/Non-Bank)	134,556	1,545,436
	16,387,535,992	23,411,484,173
Less: Refund during the year	12,352,893,884	13,408,882,700
Less: Adjustment during the year (reconciliation with Bank/Non-Bank)	-	450,037
Balance as on 30.06.2024	4,034,642,108	10,002,151,436

Details :

i) Palli Karma Sahayak Foundation (PKSF)	2,264,257,552	2,279,485,162
ii) Bank Loan		
1) Eastern Bank Ltd	400,134,556	1,198,666,311
2) Standard Chartered Bank Ltd	768,250,000	524,000,000
3) NCC Bank Ltd	500,000,000	-
4) Bank Al Falah Ltd	102,000,000	-
5) Prime Bank Ltd	-	900,000,000
6) Brac Bank Ltd	-	1,400,000,000
7) City Bank Ltd	-	1,500,000,000
8) Pubali Bank Ltd	-	650,000,000
9) Dhaka Bank Ltd	-	749,999,963
10) One Bank Ltd	-	500,000,000
11) Habib Bank Ltd	-	300,000,000
Sub Total	1,770,384,556	7,722,666,274

HVC

iii) Non-Bank Loan

1) IPDC

30 June 2024	30 June 2023
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Sub Total	-	-
Total	4,034,642,108	10,002,151,436

**** Details of Term Loan have been shown in Schedule - 09**

Term Loan are analyses as follows:

Amount repayable within 12 months
Amount repayable after 12 months above

	3,869,548,782	9,105,003,669
	165,093,326	897,147,767
Total	4,034,642,108	10,002,151,436

18.01 i) Palli Karma Sahayak Foundation (PKSF) : Tk. 2,264,257,552

Particulars:

Balance as on 01.07.2023

Add Received during the year

Add Adjustment during the year (reconciliation with PKSF)

Less: Refund during the year

Less Adjustment during the year (reconciliation with PKSF)

Balance as on 30.06.2024

	2,279,485,162	2,127,716,857
	1,715,000,000	1,763,342,040
	-	1,279,125
	3,994,485,162	3,892,338,022
	1,730,227,610	1,612,402,860
	-	450,000
Total	2,264,257,552	2,279,485,162

Term Loan are analyses as follows:

Amount repayable within 12 months
Amount repayable after 12 months but less than 24 months

	2,099,164,226	1,382,337,395
	165,093,326	897,147,767
Total	2,264,257,552	2,279,485,162

Jagoron Tk. 688,000,000

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Agroshar Tk. 753,500,000

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and labour employment. This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Sufolon Tk. 350,000,000

This loan is taken from PKSF and the duration of this loan is 7 months and no grace period and interest charge 7.5% (declining method)

Buniad Tk. 109,999,992

This loan product specifically targets the Ultra poor who have no particular source of income or livelihood. This loan is taken from PKSF and the duration of this loan is 2 years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 1%.

ENRICH : Income Generating Tk. 55,000,000

This loan is taken from PKSF and the duration of this loan is 3 years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

KGF (Sufolon) Tk. 60,000,000

This loan is taken from PKSF and the duration of this loan is 7 months and no grace period and interest charge 7.5% (declining method)

Sanitation Development (SDL) Loan Tk. 500,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 5.5%.

ECCCP Flood Tk. 22,187,560

This loan is taken from PKSF and the duration of this loan is two years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 1.0%.

Agrasor Loan-SEP Tk. 6,000,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Agrasor Loan-MDP Tk. 83,000,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

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LRL **Tk. 13,000,000**

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 0.5% to 5%.

Common Service Loan-SEP **Tk. 7,070,000**

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 2.0%.

Agrasor Loan-MFCE **Tk. 80,000,000**

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.0%.

RMTP Special Loan-ME **Tk. 36,000,000**

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.5%.

18.02 Bank Loan	Tk. 1,770,384,556	30 June 2024	30 June 2023
Balance as on 01.07.2023		7,722,666,274	7,996,479,840
Add Received during the year		4,670,250,000	11,322,400,000
Add Adjustment during the year (reconciliation)		134,556	266,311
		12,393,050,830	19,319,146,151
Less Refund during the year		10,622,666,274	11,596,479,840
Less Adjustment during the year (reconciliation)		-	37
Balance as on 30.06.2024		1,770,384,556	7,722,666,274
Bank Loan			
1) Eastern Bank Ltd.		400,134,556	1,198,666,311
2) Standard Chartered Bank Ltd.		768,250,000	524,000,000
3) NCC Bank Ltd.		500,000,000	-
4) Bank Al Falah Ltd.		102,000,000	-
5) Prime Bank Ltd.		-	900,000,000
6) Brac Bank Ltd.		-	1,400,000,000
7) City Bank Ltd.		-	1,500,000,000
8) Pubali Bank Ltd.		-	650,000,000
9) Dhaka Bank Ltd.		-	749,999,963
10) One Bank Ltd.		-	500,000,000
11) Habib Bank Ltd.		-	300,000,000
		1,770,384,556	7,722,666,274
Term Loan are analyses as follows:			
Amount repayable within 12 months		1,770,384,556	7,722,666,274
Amount repayable after 12 months above		-	-
		1,770,384,556	7,722,666,274

Particulars are as follows:

i) Eastern Bank Ltd. **Tk. 400,134,556**

SSS has received agriculture Loan Tk 800,000,000 through 01 (One) installment during the year from Eastern Bank Limited for one year duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 12.11%. This loan is disbursed for agriculture purpose.

ii) Standard Chartered Bank Ltd. **Tk. 768,250,000**

SSS has received agriculture Loan Tk 768,250,000 through 02 (Two) installment from Standard Chartered Bank Limited for 180 days duration. This loan refund to the bank in One Time Installment but interest pay at quarterly basis and charge interest at 9.85%. This loan is disbursed for agriculture purpose.

iii) NCC Bank Ltd. **Tk. 500,000,000**

SSS has received agriculture Loan Tk 1,000,000,000 through 02 (Two) installment during the year from NCC Bank Limited for 180 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 11.55%.

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iv) Bank Al Falah Ltd. Tk. 102,000,000

SSS has received agriculture Loan Tk. 102,000,000 through 01 (One) installment during the year from Bank Al Falah Limited for 180 & 365 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 10.5% & 2.0%.

18.03 Non-Bank Loan	Tk.	Nil	30 June 2024	30 June 2023
Balance as on 01.07.2023			-	200,000,000
Add: Received during the year			-	-
			-	200,000,000
Less: Refund during the year				200,000,000
Balance as on 30.06.2024			-	-
Non-Bank Loan				
1) IPDC			-	-
			-	-
Term Loan are analyses as follows:				
Amount repayable within 12 months			-	-
Amount repayable after 12 months above			-	-
			-	-
Total			-	-

19.00 Client's Deposit :	Tk.	22,828,193,199		
Balance as on 01.07.2023			20,161,651,595	16,277,368,358
Add: Received during the year			14,065,870,836	12,517,004,796
Add: Deposit Interest (Cash)			135,949,400	135,542,488
Add: Deposit Interest Adjust			1,120,826,991	978,313,616
Add: Received from Samity Transfer and Others			4,202,861,991	2,760,465,442
			39,687,160,813	32,668,694,700
Less: Refund during the year			8,850,170,487	6,613,783,931
Less: Loan Recovery, Samity Transfer and Other Adjustment			8,008,797,127	5,893,259,174
Balance as on 30.06.2024			22,828,193,199	20,161,651,595
Client's Deposit Details :				
Compulsory Deposit			11,958,884,183	41,335,234,633
Voluntary Deposit			4,979,341,558	3,887,354,458
Term Deposit (Interest withdrawn on Maturity)			5,020,774,078	4,158,121,448
Term Deposit (Interest withdrawn on monthly basis)			869,193,380	780,941,056
Closing Balance			22,828,193,199	20,161,651,595
Client Deposit are analysis as follows:				
Amount repayable within 12 months			8,835,368,240	7,822,871,247
Amount repayable after 12 months above			13,992,824,959	12,338,780,348
			22,828,193,199	20,161,651,595

**** Details of Client's Deposit have been shown in Schedule - 10**

19.01 Compulsory Deposit: Tk. 11,958,884,183

This is the compulsory deposit provision for SSS clients. If any person is admitted as a client with maintaining all formality, he/she will regularly deposits Tk. 100 every weeks. During the first loan period clients are unable to withdraw the deposited amount and maintain a minimum deposit balance 10 percent of loan amount. For consecutive loans clients are eligible to withdrawal deposit as long as, if they maintaining loan outstanding balance equal to deposit balance, than he/she can withdraw rest of the deposit balance. Minimum deposit balance will be Tk. 50 for all clients. Clients can get 6 percent interest per annum on this deposit balance. SSS makes sure interest provision in every month but interest is distributed at the end of the year. After distributing the interest amount, the organization posted the amount to the clients pass books.

19.02 Voluntary Deposit: Tk. 4,979,341,558

This deposit is only for SSS clients and have various tenure and usually withdraw able. If a client wants to withdraw the amount, the account will be closed and he/she will not get last tenure amount. Client can regularly deposit every month Tk. 200 to Tk. 10,000. Client can deposit their money at 3 different tenures (5 years, 8 years and 10 years). If client deposits for 5 years he/she will get 7 percent, 8 years will get 8 percent and for 10 years will get 9 percent. If encashment the deposit before the maturity than interest rate (simple interest rate) should be applicable 6 percent for the both deposits.

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19.03 Term Deposit Tk 5,889,967,458

19.03.01 Interest withdrawn on Maturity : Tk 5,020,774,078

This deposit is only for SSS clients. This deposit has various tenures and usually withdraw able. If a client want to withdraw the amount from the account, account will be closed and not get last tenure interest rate. When a client withdraw the amount immature period they get various interest rate depends on the period but if client withdraw the deposit before one month he/she does not get any interest. The maximum amount of deposit is Tk. 10 lac per account. Minimum tenure 6 months and maximum 7 years. For 6 months, presently applicable interest rate is 9 percent, 1 year 10 percent and 7 years 10.41 percent (double money). Clients can not take any loan against the deposits.

19.03.02 Interest withdrawn on Monthly basis : TK. 869,193,380

This deposit is only for SSS clients. The monthly benefit scheme will be minimum one year and highest seven and half years and will get monthly benefit Tk. 800 for one year and Tk. 850 for seven and half years

If client withdraw the amount in immature period (Fixed Deposit and Monthly Benefit), client will get different level interest depends on period. Which is below :

1) above one month but not over 6 months	6% simple interest
2) above 6 months but not over one year	8% simple interest
3) above one year but not over 2 years	9% simple interest
4) above 2 years but before maturity	10% simple interest

20.00 Staff Security Deposit : Tk 101,146,539

Balance as on 01.07.2023

Add: Received during the year

Add: Interest and Staff loan Adjustment

Less: Paid during the year

Less: Adjustment for final payment during the year

Balance as on 30.06.2024

	30 June 2024	30 June 2023
Balance as on 01.07.2023	90,442,504	81,369,024
Add: Received during the year	16,526,123	13,095,000
Add: Interest and Staff loan Adjustment	4,993,097	4,568,118
	111,961,724	99,032,142
Less: Paid during the year	6,846,053	5,284,167
Less: Adjustment for final payment during the year	3,969,132	3,305,471
Total	101,146,539	90,442,504

Staff Security Deposit are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months

Amount repayable within 12 months	20,229,308	18,088,501
Amount repayable after 12 months	80,917,231	72,354,003
Total	101,146,539	90,442,504

21.00 Service Benefit Fund (SBF) Tk 490,865,803

Balance as on 01.07.2023

Add: Received during the year

Add: Adjustment during the year

Less: Paid during the year

Less: Adjustment during the year

Balance as on 30.06.2024

Balance as on 01.07.2023	394,814,066	311,590,399
Add: Received during the year	21,276,224	74,139,111
Add: Adjustment during the year	1,041,833,544	20,248,383
	1,457,923,834	405,977,893
Less: Paid during the year	529,113,437	9,131,151
Less: Adjustment during the year	437,944,594	2,032,676
Total	490,865,803	394,814,066

Client Deposit are analysis as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

Amount repayable within 12 months	24,543,290	19,740,703
Amount repayable after 12 months above	466,322,513	375,073,363
Total	490,865,803	394,814,066

22.00 Surokkha Fund : Tk 2,070,700,982

Balance as on 01.07.2023

Add: Received during the year

Add: Adjustment during the year

Less: Paid during the year

Less: Paid through Loan adjustment

Balance as on 30.06.2024

Balance as on 01.07.2023	1,782,255,976	1,442,852,926
Add: Received during the year	794,875,948	784,504,391
Add: Adjustment during the year	36,086	20,076
	2,577,168,010	2,227,377,393
Less: Paid during the year	93,255,538	89,427,822
Less: Paid through Loan adjustment	413,211,490	355,693,595
Total	2,070,700,982	1,782,255,976

Surokkha Fund :

Surokkha Fund

MIME Insurance

Closing Balance

Surokkha Fund	2,070,295,601	1,781,850,595
MIME Insurance	405,381	405,381
Total	2,070,700,982	1,782,255,976

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Suraksha Fund are analyses as follows:

Amount repayable within 12 months
Amount repayable after 12 months above

	30 June 2024	30 June 2023
	621,210,295	534,676,793
	1,449,490,687	1,247,579,183
Total	2,070,700,982	1,782,255,976

**** Details of Suraksha Fund have been shown in Schedule - 11**

23.00 Other Funds : Tk. 1,500,000

Balance as on 01.07.2023

Add: Receive during the year

Add: Adjustment during the year

Less: Refund during the year

Less: Adjustment during the year

Balance as on 30.06.2024

	42,617,495	42,617,495
	-	-
	-	-
	42,617,495	42,617,495
	40,789,015	-
	328,480	-
Total	1,500,000	42,617,495

Details are as below:

Related undertakings

Revolving Fund from Development Partners:

ILO-RCF

Danida Credit Fund

Revolving Loan and Medicine Fund

Artificial Insemination Fund

	-	2,000,000
	-	23,416,872
	1,500,000	1,828,480
	-	1,240,000
Sub Total	1,500,000	28,485,352

Citi N.A Fund

Donor Fund:

ADIP Credit Fund

GD Shonjooge

NGO Forum

TDH Fund

MCHC Fund

	-	950,000
	-	12,362,166
	-	97,893
	-	50,000
	-	267,359
	-	404,725
Sub Total	-	13,182,143
	1,500,000	42,617,495

24.00 Accounts Payable : Tk. 40,764,872

Balance as on 01.07.2023

Add: New payable during the year

Add: New Payable for Staff Final Payment and Other Exp. (Non-cash)

Less: Realized during the year

Less: Staff Final Payment and Other Exp. Adjustment (Non-cash)

Balance as on 30.06.2024

	5,763,654	1,610,414
	86,890,168	69,411,846
	99,872,229	236,055,407
	192,526,051	307,077,667
	141,378,791	141,930,386
	10,382,388	159,383,627
Total	40,764,872	5,763,654

Details are as follows :

24.01	Sundry	6,849,535	2,943,869
24.02	Payable for Third Party	20,035,251	2,435,785
24.03	Deferred Tax (Liability)	3,880,086	-
24.04	Advance Received for against Sales	10,000,000	-
24.05	Education Scholarship fund from Palli Karma-Sahayak Foundation (PKSF)	-	384,000

Total	40,764,872	5,763,654
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**** Details of Accounts payable have been shown in Schedule - 12**

25.00 Other Liabilities : Tk. 48,887,944

Balance as on 01.07.2023

Add: Received during the year

Add: Donation Adjustment during the year

Less: Paid during the year

Less: Accrued Donation Adjustment during the year

Balance as on 30.06.2024

	58,242,853	42,271,546
	160,632,495	50,187,000
	22,215,806	1,273,380
	241,091,154	93,731,926
	135,629,416	27,323,218
	56,573,794	8,165,855
Total	48,887,944	58,242,853

Details of Other Liabilities have been shown in Schedule - 13

Details of Other Liabilities :

25.01	Advance Grant from Palli Karma-Sahayak Foundation (PKSF)	48,826,304	42,569,784
25.02	Staff Deposit Fund	61,640	15,673,069

Total	48,887,944	58,242,853
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26.00 Provisions :	Tk.	363,478,279	30 June 2024	30 June 2023
Balance as on 01.07.2023			764,069,589	65,182,930
Add: Received during the year			25,130,874	21,763,222
Add: Provision during the year			515,398,877	818,045,651
			1,304,599,340	904,991,803
Less: Paid during the year			726,268,634	120,909,793
Less: Interest and Other Expenses Adjustment			214,852,427	20,012,421
Balance as on 30.06.2024			Total 363,478,279	764,069,589
Details of Provision :				
26.01 Provision for Expense			363,451,841	764,001,093
26.02 Provision for Tax			10,200	41,847
26.03 Provision for VAT			16,238	26,649
<i>Details of Provisions have been shown in Schedule - 14</i>			Total 363,478,279	764,069,589

27.00 Others Payment and Return :				
Superannuation Fund			254,602,000	223,681,900
Social Welfare fund			65,540,000	135,010,000
PF Staff Contribution			124,887,985	85,121,819
PF Organization Contribution			114,818,052	85,122,869
Service Charge Rebate			378,998	359,673
Capital Fund			265,074	562,176
			Total 560,492,109	529,858,437

	As per Receipt & Payment		As per Income & Expenditure	
	2023-2024	2022-2023	2023-2024	2022-2023
28.00 Service Charge on Loan :				
Jagoron	3,936,919,126	3,558,168,393	4,213,637,729	3,784,189,664
Agrasor	4,356,862,175	3,821,509,342	4,556,144,601	3,988,248,268
Buniad	18,015,941	12,066,714	19,271,449	12,921,715
Sufolon	1,384,432,844	1,199,080,253	1,392,881,973	1,204,467,020
ENRICH-IGA	36,059,277	27,670,684	37,246,674	28,425,292
ENRICH- ACL	3,409	56,711	4,328	74,483
ENRICH- LHL	-	752	-	940
KGF	34,486,451	24,975,616	34,648,521	25,090,861
LIFT	83	119	83	119
Sanitation Development Loan (SDL)	331,012	421,487	367,441	437,677
Startup Capital Loan	-	693	-	712
Agrasor Loan- SEP	42,629,476	33,367,101	43,458,111	33,972,936
Agrasor Loan - MDP	18,407,569	13,228,083	19,200,711	13,874,800
Housing Loan	908	8,065	944	9,439
Special Loan	135,323,530	259,067,255	136,721,737	261,473,482
Jagoran Loan- RF	6,733	79,954	16,287	103,210
Agrasor Loan-RF	3,101	31,622	3,103	36,124
RF-20 Special	8,149	10,177	14,333	21,956
Loan Livelihood Restoration Loan (LRL)	13,268,301	11,472,603	13,359,843	11,589,891
ECCCP Flood Loan	777,878	3,165,133	859,638	3,321,023
Common Service Loan	297,257	555,305	309,723	565,433
Sanitation Loan (SL)	8,721,010	289,583	9,256,725	289,865
AGR-MFCE Loan	4,920,303	-	5,016,843	-
AGR-RMTP Loan	2,635,582	-	2,722,837	-
Sub Total	9,994,110,115	8,965,225,645	10,485,143,634	9,369,114,910
Others Loan	1,189,327	888,977	56,265,152	44,809,611
Total	9,995,299,442	8,966,114,622	10,541,408,786	9,413,924,521

29.00 Interest on short term deposit (FDR) :				
FDR interest (Cash)	75,905,577	33,417,539	75,905,577	33,417,539
FDR Principal Interest (Auto renewal)	-	-	112,399,923	18,742,023
FDR Interest provision (Non-cash)	-	-	18,888,605	46,160,492
Total	75,905,577	33,417,539	207,194,105	98,320,054

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30.00 Grants and Donations :

Projects Name	Donor/ Partners Name	As per Receipt & Payment		As per Income & Expenditure	
		2023-2024	2022-2023	2023-2024	Restated 2022-2023
Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)	Palli Karma-Sahayak Foundation (PKSF)	3,399,359	-	6,451,895	7,295,995
Extended Community Climate Change Project-(ECCCP-Flood)		-	13,260,992	9,183,988	46,321,382
Promoting Agricultural Commercialization and Enterprises (PACE)		-	-	-	6,293,753
Cultural Activities		70,500	82,250	371,901	336,300
Sustainable Development Goal (SEP)		3,670,687	-	4,614,667	5,456,020
Rural Microenterprise Transformation Project (RMTP)		4,561,051	2,268,086	6,890,166	5,860,797
ESLDP		649,921	-	1,244,882	1,177,686
Bank Alfala	Alfala	500,000	-	500,000	-
Donation from NAGA	NAGA	843,000	433,000	843,000	433,000
Grand from Micro Finance Program	MFP(SSS)	43,540,000	-	65,540,000	145,007,114
Total		57,234,518	16,044,328	95,640,499	218,182,047

31.00 Program Operating Receipts and Income :

	2023-2024	Restated 2022-2023	2023-2024	Restated 2022-2023
Accommodation and Seat Rent	3,984,194	3,860,088	-	2,890,388
Closing Charge	-	-	-	49,400
Agriculture Income	3,709,445	2,243,714	-	-
Organization Contributed back from PF A/C	-	-	-	6,785,561
Income from food	-	162,538	-	93,962
Remittance Income	12,560	44,411	12,860	46,761
Registration and Admission Fee	2,380,200	4,723,884	-	4,723,884
Income from Pathologies, Operation and Dressing	11,875,647	13,773,421	11,838,732	13,759,206
Health Income	-	-	-	-
Recruitment Income	2,285,321	1,989,433	-	1,737,047
Interest on Project Loan	-	4,517,205	-	9,808,422
Subscription Income	74,500	-	74,500	-
Total	24,321,867	31,314,694	11,926,092	39,894,631

32.00 Interest on Term Loan :

	2023-2024	2022-2023	2023-2024	2022-2023
PKSF Loan Interest :				
ENRICH -IGA	2,957,292	1,865,610	4,003,125	1,955,193
ENRICH -ACL	-	1,878	-	1,878
ENRICH -LHL	-	-	-	-
Jagoron	37,139,583	24,363,304	51,086,666	39,591,250
Agrasor	47,632,709	40,035,000	60,686,772	57,016,041
Buniad	851,436	554,351	1,196,251	940,416
Sufolon	14,270,834	16,187,500	28,125,001	30,354,166
KGF	1,750,000	4,885,417	4,125,000	4,885,417
LIFT	-	-	-	-
SDL Loan	94,722	183,181	95,104	243,834
Agrosor Loan- SEP	1,601,100	4,438,500	1,607,350	4,450,000
AGROSOR Loan - MDP	9,509,444	10,604,584	9,922,638	13,557,500
LRL Loan	1,133,333	3,943,333	1,155,416	4,160,000
ECCCP-Flood	226,662	149,478	269,886	240,954
COMMON SERVICE LOAN	192,144	389,000	195,552	426,556
AGROSOR Loan - MFCE	3,354,167	-	4,411,945	58,333
RMTP- Special- ME	2,250,000	-	2,295,000	-
Sub-Total	122,963,426	107,601,136	169,175,706	157,881,538

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Bank and Non-Bank Loan Interest:

	As per Receipt & Payment		As per Income & Expenditure	
	2023-2024	2022-2023	2023-2024	2022-2023
Prime Bank Ltd.	40,948,333	62,371,349	40,948,333	62,371,349
Estern Bank Ltd.	120,598,333	100,858,262	120,732,889	101,124,573
Brac Bank Ltd.	62,533,333	112,910,150	62,533,333	112,910,150
City Bank Ltd.	58,322,223	84,431,971	58,322,223	84,431,971
Pubali Bank Ltd.	10,562,500	66,436,153	10,562,500	66,436,153
Standard Bank Ltd.	-	14,128,342	-	14,128,342
Dhaka Bank Ltd.	4,486,776	36,692,200	4,486,776	51,858,830
NCC Bank Ltd.	19,877,499	31,999,295	37,412,916	31,999,295
One Bank Ltd.	10,383,364	22,047,729	10,383,364	32,158,840
Habib Bank Ltd.	17,569,445	13,497,917	17,569,445	13,497,917
Standard Chartered Bank Ltd.	34,765,158	-	46,666,423	1,466,472
AB Bank Ltd.	18,201,750	-	18,201,750	-
IPDC	-	5,916,667	-	5,916,667
Bank Al Falah	-	-	527,000	-
Sub-Total	398,248,714	551,290,035	428,346,952	578,300,559
Total	521,212,140	658,891,171	597,522,658	736,182,097

33.00 Financial Cost :

Interest on Term Loan	Note - 32	521,212,140	658,891,171	597,522,658	736,182,097
Interest on Client's Deposit	Note - 19	135,949,400	135,542,488	1,256,776,391	1,113,856,104
Interest on Funds Loan		129,639,581	102,744,215	129,639,581	109,505,552
Interest on Other Fund		-	-	5,916,817	5,616,124
Bank Charge & Commission		13,597,892	10,507,147	13,913,066	10,814,711
Total		800,399,013	907,685,021	2,003,768,513	1,975,974,588

34.00 Salaries Allowance and Benefit :

	2023-2024	Restated 2022-2023	2023-2024	Restated 2022-2023
Salaries and Allowances	2,619,273,087	2,222,378,126	3,650,161,870	3,097,233,492
PF - Organization Contribution	1,718,135	1,409,704	105,455,762	97,157,926
Gratuity	16,211,984	3,814,715	154,525,714	411,528,056
Earned Leave	1,385,609	1,232,960	101,310,490	93,874,597
Total	2,638,588,815	2,228,835,505	4,011,453,836	3,699,794,071

35.00 Other Operating Expenses :

Newspaper and Periodicals	2,441,188	2,467,168	2,464,475	2,489,484
Work Aid	3,292,836	3,054,262	3,457,187	3,877,515
Agriculture Expenses	2,531,321	14,004,895	6,095,952	25,214,088
Advertisement	250,000	350,000	310,409	418,209
Food Expenses	985,855	823,059	1,005,261	1,737,139
Crockery	2,691,889	1,821,111	3,215,189	2,059,807
Miscellaneous	749,456	684,295	749,456	711,020
Subscription	3,429,795	4,465,840	3,436,795	4,466,740
Loss from Fixed Assets Sales	-	-	7,166	365,192
Health and Education Expenses	7,152,628	8,398,692	8,091,183	5,976,963
Education Materials	5,133	80,190	134,437	185,854
Scholarship	212,936	1,797,500	3,643,919	2,755,292
Infrastructure Development Expenses	860,000	5,258,139	2,205,960	23,590,539
Operation and Pathology and Welfare, Relief and Rehabilitation Expense	12,374,879	67,175,705	12,677,759	68,575,705
Cultural Activities	50,003	49,995	620,479	528,770
Promotional & Administrative	2,475,000	-	3,840,000	-
Professional Services	333,500	-	609,500	-
Overhead Cost	99,145,042	-	-	-
Total	138,981,461	110,430,851	52,565,127	142,952,317

HVC

Society For Social Service (SSS)
Segmental Statement of Financial Position
As at 30 June 2024

Amounts in BDT

36.00 Segmental Financial Information (Consolidated)

Particulars	Notes	Micro Finance	Service Benefit Service	General Fund	Education	Health	Social Welfare	Total Amount
Assets								
Non Current Assets :								
Property, Plant and Equipment	6	1,029,878,337	-	31,660,684	24,994,811	4,819,845	-	1,091,353,677
Staff and Other Loan	7	942,079,020	-	-	146,744	-	-	942,225,764
Loan to Inter Projects		-	-	36,387,055	-	-	-	36,387,055
A. Total Non Current Assets		1,971,957,357	-	68,047,739	25,141,555	4,819,845	-	2,069,966,496
Current Assets :								
Staff & Other Loan	7	192,955,944	-	-	30,056	-	-	192,986,000
Inventory	8	23,933,823	-	-	-	63,524	-	23,997,347
Accounts Receivable	9	50,484,308	-	168,391	35,555	-	-	50,688,254
Advance, Prepayment and Deposits	10	99,910,997	-	-	8,835	614,645	-	100,534,477
Loan to Clients	11	42,062,986,352	-	-	-	-	-	42,062,986,352
Short Term Deposit	12	2,947,750,434	-	6,504,004	2,161,625	-	-	2,956,416,063
Cash and Cash Equivalents	13	3,550,475,714	-	2,971,024	2,583,269	51,513	10,837	3,556,092,357
B. Total Current Assets		48,928,497,572	-	9,643,419	4,819,340	729,682	10,837	48,943,700,850
Total Assets (A+B)		50,900,454,929	-	77,691,158	29,960,895	5,549,527	10,837	51,013,667,346
Capital & Liabilities								
Capital Funds :								
Cumulative Surplus	14	14,442,170,616	-	77,084,689	27,423,074	803,515	(158,163)	14,547,323,731
Reserve Fund	15	1,604,685,624	-	-	-	-	-	1,604,685,624
Loan Loss Reserve Fund (LLRF)	16	390,673,537	-	-	-	-	-	390,673,537
C. Total Capital Fund		16,437,529,777	-	77,084,689	27,423,074	803,515	(158,163)	16,542,682,892
Non Current Liabilities :								
Loan from Funds	17	2,558,494,289	-	-	-	-	-	2,558,494,289
Term Loan	18	165,093,326	-	-	-	-	-	165,093,326
Client's Deposit	19	13,992,824,959	-	-	-	-	-	13,992,824,959
Staff Security Deposit	20	80,917,231	-	-	-	-	-	80,917,231
Service Benefit Fund	21	466,322,513	-	-	-	-	-	466,322,513
Surokha Fund	22	1,449,490,687	-	-	-	-	-	1,449,490,687
Other Funds	23	-	-	-	1,500,000	-	-	1,500,000
D. Total Non Current Liabilities		18,713,143,005	-	-	1,500,000	-	-	18,714,643,005
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)	16	1,932,310,439	-	-	-	-	-	1,932,310,439
Term Loan	18	3,869,548,782	-	-	-	-	-	3,869,548,782
Client's Deposit	19	8,835,368,240	-	-	-	-	-	8,835,368,240
Staff Security Deposit	20	20,229,308	-	-	-	-	-	20,229,308
Service Benefit Fund	21	24,543,290	-	-	-	-	-	24,543,290
Surokha Fund	22	621,210,295	-	-	-	-	-	621,210,295
Accounts Payable	24	40,478,515	-	276,339	10,018	-	-	40,764,872
Other Liabilities	25	48,887,944	-	330,130	1,027,803	4,746,012	169,000	48,887,944
Provision	26	357,205,334	-	-	-	-	-	357,205,334
E. Total Current Liabilities		15,749,782,147	-	606,469	1,037,821	4,746,012	169,000	15,756,341,449
Total Capital & Liabilities (C+D+E)		50,900,454,929	-	77,691,158	29,960,895	5,549,527	10,837	51,013,667,346

HVC

Society For Social Service (SSS)
Segmental Statement of Financial Position
As at 30 June 2023

37.00 Segmental Financial Information (Consolidated)

Particulars	Notes	Micro Finance	Service Benefit Service	General Fund	Education	Health	Social Welfare	Total Amount
Assets								
Non Current Assets :								
Property, Plant and Equipment	6	961,097,039	-	31,475,196	26,000,943	5,477,664	-	1,024,050,842
Staff and Other Loan	7	727,785,169	-	-	556,930	-	-	728,342,099
Loan to Inter Projects		-	-	55,279,038	-	-	-	55,279,038
A. Total Non Current Assets		1,688,882,208	-	86,754,234	26,557,873	5,477,664	-	1,807,671,979
Current Assets :								
Loan to Inter Projects	7	-	46,066,655	-	-	-	-	46,066,655
Staff & Other Loan	8	149,064,432	-	-	114,070	-	-	149,178,502
Inventory	9	19,695,760	-	-	-	18,040	-	19,713,800
Accounts Receivable	10	101,708,488	6,429,288	566,197	83,553	-	-	108,787,526
Advance, Prepayment and Deposits	11	97,172,236	708,963	131,547	8,835	366,645	-	98,388,226
Loan to Clients	12	42,589,364,714	-	-	-	-	-	42,589,364,714
Short Term Deposit	13	2,028,867,228	388,454,801	16,274,500	1,526,461	-	-	2,435,122,990
Cash and Cash Equivalents		1,610,860,818	6,298,882	9,505,527	1,328,998	54,880	4,162	1,628,053,267
B. Total Current Assets		46,596,733,676	447,958,589	26,477,771	3,061,917	439,565	4,162	47,074,675,680
Total Assets (A+B)		48,285,615,884	447,958,589	113,232,005	29,619,790	5,917,229	4,162	48,882,347,659
Capital & Liabilities								
Capital Funds :								
Cumulative Surplus	14	11,277,759,136	-	73,586,994	25,425,517	3,001,414	4,162	11,379,777,223
Reserve Fund	15	1,253,084,349	-	-	-	-	-	1,253,084,349
Loan Loss Reserve Fund (LLRF)	16	405,684,396	-	-	-	-	-	405,684,396
C. Total Capital Fund		12,936,527,881	-	73,586,994	25,425,517	3,001,414	4,162	13,038,545,968
Non Current Liabilities :								
Loan from Funds	17	1,002,520,884	36,979,820	-	-	-	-	1,039,500,704
Term Loan	18	897,147,767	-	-	-	-	-	897,147,767
Client's Deposit	19	12,338,780,348	-	-	-	-	-	12,338,780,348
Staff Security Deposit	20	72,354,003	-	-	-	-	-	72,354,003
Service Benefit Fund	21	-	375,073,363	-	-	-	-	375,073,363
Surokha Fund	22	1,247,579,183	-	-	-	-	-	1,247,579,183
Other Funds	23	1,290,000	-	39,499,015	1,828,480	-	-	42,617,495
D. Total Non Current Liabilities		15,559,672,185	412,053,183	39,499,015	1,828,480	-	-	16,013,052,863
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)	16	1,502,291,819	-	-	-	-	-	1,502,291,819
Term Loan	18	9,105,003,669	-	-	-	-	-	9,105,003,669
Client's Deposit	19	7,822,871,247	-	-	-	-	-	7,822,871,247
Staff Security Deposit	20	18,088,501	-	-	-	-	-	18,088,501
Service Benefit Fund	21	-	19,740,703	-	-	-	-	19,740,703
Surokha Fund	22	534,676,793	-	-	-	-	-	534,676,793
Accounts Payable	24	5,150,783	466,634	145,996	241	-	-	5,763,654
Other Liabilities	25	42,569,784	15,673,069	-	-	-	-	58,242,853
Provision	26	758,763,222	25,000	-	2,365,552	2,915,815	-	764,069,589
E. Total Current Liabilities		19,789,415,818	35,905,406	145,996	2,365,793	2,915,815	-	19,830,748,828
Total Capital & Liabilities (C+D+E)		48,285,615,884	447,958,589	113,232,005	29,619,790	5,917,229	4,162	48,882,347,659

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Society for Social Service (SSS)
Segmental Statement of Comprehensive Income
For the year ended June 30 2023

39.00 Segmental Income Statement (Consolidated)										Amounts in BDT
Particulars	Notes	Unrestricted				Temporarily Restricted			Total	30 June 2023 Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare		
INCOME										
Service Charges	28	9,413,888,171	-	-	9,413,888,171	36,350	-	-	36,350	9,413,924,521
Bank Interest		48,831,381	77,211	34,499	48,943,091	35,609	34,099	-	69,708	49,012,799
Interest on Short Term Deposit	29	78,817,633	17,664,227	1,733,509	98,215,369	104,685	-	-	104,685	98,320,054
Grant & Donation	30	72,741,933	-	-	72,741,933	47,704,538	29,143,055	68,592,521	145,440,114	218,182,047
Passbook and Other Format Sale		10,158,831	-	-	10,158,831	-	-	-	-	10,158,831
Income from Write-off Loan		3,400,146	-	-	3,400,146	-	-	-	-	3,400,146
Income from Assets Sales		35,704	-	-	35,704	-	-	-	-	35,704
Program Operating Income	31	8,698,070	5,291,317	6,374,252	20,363,639	2,237,376	17,293,616	-	19,530,992	39,894,631
A. Total Income		9,636,571,869	23,032,755	8,142,260	9,667,746,884	50,118,558	46,470,770	68,592,521	165,181,849	9,832,928,733
EXPENDITURE										
Financial Expense :										
Term Loan Interest	32	736,182,097	-	-	736,182,097	-	-	-	-	736,182,097
Interest on Client Deposit	33	1,113,856,104	-	-	1,113,856,104	-	-	-	-	1,113,856,104
Interest on Funds	33	109,505,552	-	-	109,505,552	-	-	-	-	109,505,552
Interest on Others Fund	33	4,469,633	1,146,491	-	5,616,124	-	-	-	-	5,616,124
Bank Charges & Commission	33	10,450,547	204,004	81,189	10,735,740	39,700	22,455	16,816	78,971	10,814,711
Total Financial Expense		1,974,463,933	1,350,495	81,189	1,975,895,617	39,700	22,455	16,816	78,971	1,975,974,588
I. Operating Expense :										
Salaries, Allowances & Benefits	34	3,626,301,950	-	-	3,626,301,950	31,953,695	41,538,426	-	73,492,121	3,699,794,071
Travelling & Transportation		161,256,715	-	-	161,256,715	1,019,603	902,435	-	1,922,038	163,178,753
Office Rent		42,396,471	-	-	42,396,471	417,152	509,676	-	926,828	43,323,299
Dormatory Rent		26,427,212	-	-	26,427,212	-	-	-	-	26,427,212
Utility		15,896,689	-	-	15,896,689	652,065	612,050	-	1,264,115	17,160,804
Printing & Stationery		22,637,505	-	670	22,638,175	369,221	189,697	-	558,918	23,197,093
Training Expenses		8,863,885	-	-	8,863,885	322,874	-	-	322,874	9,186,759
Telephone & Postage		19,490,199	-	-	19,490,199	134,072	87,694	-	221,766	19,711,965
Entertainment		15,981,505	-	-	15,981,505	145,895	68,164	-	214,059	16,195,564
Meeting, Seminar & Workshop		9,310,299	-	-	9,310,299	40,456	-	-	40,456	9,350,755
Repair & Maintenance		38,813,609	-	-	38,813,609	2,610,844	1,115,788	-	3,726,632	42,540,241
Registration & License Fees		17,295,194	-	-	17,295,194	46,000	177,404	-	223,404	17,518,598
Legal Expense		3,688,335	-	-	3,688,335	-	-	-	-	3,688,335
Audit Fees		563,750	25,000	-	588,750	-	-	-	-	588,750
Credit Rating Fees		161,250	-	-	161,250	-	-	-	-	161,250
Samity Materials Expenses		3,320,371	-	-	3,320,371	-	-	-	-	3,320,371
Land & Other Tax		188,539	-	-	188,539	13,870	24,437	-	38,307	226,846
Other Operating Expenses	35	64,989,162	-	-	64,989,162	9,289,842	97,608	68,575,705	77,963,155	142,952,317
SSS Contribution to Social Development Program		145,007,114	-	-	145,007,114	-	-	-	-	145,007,114
Loan Loss Expenses (LLE)		430,382,477	-	-	430,382,477	-	-	-	-	430,382,477
Depreciation Expense	6	46,570,804	-	23,554	46,594,358	3,063,269	1,124,936	-	4,188,205	50,782,563
II. Total Operating Expense		4,699,543,035	25,000	24,224	4,699,592,259	50,078,858	46,448,315	68,575,705	165,102,878	4,864,695,137
B. Total Expenditure before Taxation (Net)		6,674,006,968	1,375,495	105,413	6,675,487,876	50,118,558	46,470,770	68,592,521	165,181,849	6,840,669,725
Excess of Income over Expenditure before Taxation (A-B)		2,962,564,901	21,657,260	8,036,847	2,992,259,008	-	-	-	-	2,992,259,008
Income Tax Expense		39,205,157	1,728,408	205,554	41,139,119	-	-	-	-	41,139,119
Total Expenditure after Taxation		6,713,212,125	3,103,903	310,967	6,716,626,995	50,118,558	46,470,770	68,592,521	165,181,849	6,881,808,844
Excess of Income over Expenditure after Taxation		2,923,359,744	19,928,852	7,831,293	2,951,119,889	-	-	-	-	2,951,119,889

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**Society for Social Service (SSS)
Statement of Cash flow
For the year ended 30 June 2024**

40.00 Segmental Financial Information (Contd.)		Amounts in BDT						
Particulars	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service			Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	
Cash Flow from Operating Activities :								
Excess of Income over Expenditure (Surplus)		3,516,214,302	-	3,497,695	3,519,711,997	(21,791,478)	(19,570,042)	(41,523,845)
Transfer from Other fund	14	-	-	-	-	23,789,035	17,372,143	41,161,178
Fund Transfer to Freeze Deposits	14	(201,547)	-	-	(201,547)	-	-	-
Transfer to Reserve Fund	14	(351,601,275)	-	-	(351,601,275)	-	-	-
Loan Loss Provision	16	415,007,761	-	-	415,007,761	-	-	-
Depreciation for the year	6	38,259,120	-	(1,809,977)	36,449,143	1,702,959	825,925	2,528,884
Staff loan Paid	7	(1,064,818,054)	-	-	(1,064,818,054)	-	-	(1,064,818,054)
Staff loan Realized	7	806,632,691	-	-	806,632,691	494,200	-	807,126,891
Inventory Received & Utilized	8	(4,238,063)	-	-	(4,238,063)	-	(45,484)	(4,283,547)
Accounts Receivable	9	51,224,180	6,429,288	397,806	58,051,274	47,998	-	58,099,272
Advance, Prepayment and Deposits	10	(2,738,761)	708,963	131,547	(1,898,251)	-	(248,000)	(2,146,251)
Loan Disbursed to Clients	11	(80,306,989,013)	-	-	(80,306,989,013)	-	-	(80,306,989,013)
Loan Realized from Clients	11	80,833,367,375	-	-	80,833,367,375	-	-	80,833,367,375
Reserve Fund	15	351,601,275	-	-	351,601,275	(328,480)	-	351,601,275
Other Funds	23	(39,069,038)	(466,634)	(39,499,015)	(78,568,053)	9,777	-	(78,896,533)
Accounts Payable	24	35,327,732	(15,673,069)	130,343	34,991,441	-	-	35,001,218
Other Liabilities	25	6,318,160	(115,673,069)	-	(9,354,909)	-	-	(9,354,909)
Provision	26	(401,557,888)	(25,000)	330,130	(401,252,758)	(1,337,749)	1,830,197	(400,591,310)
Net Cash Used in Operating Activities (A)		3,882,738,957	(9,026,452)	(36,821,471)	3,836,891,034	2,586,262	164,739	3,839,648,710
Cash Flow from Investing Activities:								
Sale of Property, Plant & Equipment	6	13,421,724	-	1,904,193	15,325,917	175,652	-	15,501,569
Purchase Property, Plant & Equipment	6	(120,462,142)	-	(279,704)	(120,741,846)	(872,479)	(168,106)	(121,782,431)
Short Term Deposit Encashment	12	4,197,192,506	591,870,370	31,840,573	4,820,903,449	150	-	4,820,903,599
New Short Term Deposit Investment	12	(5,116,075,712)	(203,415,569)	(22,070,077)	(5,341,561,358)	(635,314)	-	(5,342,196,672)
Net cash Used in Investing Activities (B)		(1,025,923,624)	388,454,801	11,394,985	(626,073,838)	(1,331,991)	(168,106)	(627,573,935)
Cash Flow from Financing Activities:								
Loan Received from Funds	17	5,439,990,643	1,703,956,927	38,991,983	7,182,939,553	33,000,000	14,664,944	7,230,604,497
Loan Payment to Funds	17	(3,846,238,200)	(1,694,870,092)	(20,100,000)	(5,561,208,292)	(33,000,000)	(14,664,944)	(5,608,873,236)
Term Loan Received	18	6,385,384,556	-	-	6,385,384,556	-	-	6,385,384,556
Term Loan Refund	18	(12,352,893,884)	-	-	(12,352,893,884)	-	-	(12,352,893,884)
Client's Deposit Collected	19	18,268,732,827	-	-	18,268,732,827	-	-	18,268,732,827
Client's Deposit Refund	19	(16,858,967,614)	-	-	(16,858,967,614)	-	-	(16,858,967,614)
Interest on Client's Deposit	19	1,256,776,391	-	-	1,256,776,391	-	-	1,256,776,391
Staff Security Fund Received	20	21,519,220	-	-	21,519,220	-	-	21,519,220
Staff Security Fund Payment	20	(10,815,185)	-	-	(10,815,185)	-	-	(10,815,185)
Service Benefit Fund Received	21	1,042,989,305	20,120,463	-	1,063,109,768	-	-	1,063,109,768
Service Benefit Fund Payment	21	(552,123,502)	(414,934,529)	-	(967,058,031)	-	-	(967,058,031)
Surokkha Fund Received	22	794,912,034	-	-	794,912,034	-	-	794,912,034
Surokkha Fund Payment	22	(506,467,028)	-	-	(506,467,028)	-	-	(506,467,028)
Net Cash from Financing Activities (C)		(917,200,437)	(385,727,231)	18,891,983	(1,284,035,685)	-	-	(1,284,035,685)
Net Increase / Decrease (A+B+C)		1,939,614,896	(6,298,882)	(6,534,503)	1,926,781,511	1,254,271	(3,367)	1,928,039,090
Cash & Bank Balance at the Beginning of the Year		1,610,860,818	6,298,882	9,505,527	1,626,665,227	1,328,998	54,880	1,628,053,267
Closing Cash & Cash Equivalent	13	3,550,475,714	-	2,971,024	3,553,446,738	2,583,269	51,513	3,556,092,357

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**Society for Social Service (SSS)
Statement of Cash flow
For the year ended 30 June 2023**

41.00 Segmental Financial Information (Contd.)		Amount in BDT									
Particulars	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service			Total Amount			
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health		Social Welfare	Total	
A. Cash Flow from Operating Activities :											
Excess of Income over Expenditure (Surplus)		2,923,359,744	19,928,852	7,831,293	2,951,119,889	-	-	-	-	2,951,119,889	
Loss transfer from Social Development Program(SDP)	14	145,007,114	-	-	145,007,114	(47,271,538)	(29,143,055)	(68,592,521)	(145,007,114)	1,518,509	
Prior year under(over) provision adjustment	14	1,546,954	(20,000)	-	1,526,954	16,055	(24,500)	-	(8,445)	135,010,000	
Contribution received from Microfinance Program(MFP)	14	-	(19,908,852)	-	(19,908,852)	42,265,000	24,150,000	68,595,000	135,010,000	(19,908,852)	
Fund Transfer to SBF	14	(135,010,000)	-	-	(135,010,000)	-	-	-	-	(135,010,000)	
SSS Contribution to Social Development Program(SDP)	14	(233,378,992)	-	-	(233,378,992)	-	-	-	-	(233,378,992)	
Transfer to Reserve Fund	16	167,409,288	-	-	167,409,288	-	-	-	-	167,409,288	
Loan Loss Provision	6	44,589,889	-	23,554	44,613,443	3,063,269	1,120,741	-	4,184,010	48,797,453	
Depreciation for the year	7	(742,149,758)	-	-	(742,149,758)	(400,000)	-	-	(400,000)	(742,549,758)	
Staff loan Paid	7	613,795,619	-	-	613,795,619	470,650	-	-	470,650	614,266,269	
Staff Loan Realized	8	(9,613,385)	-	-	(9,613,385)	-	19,679	-	19,679	(9,593,706)	
Inventory Received & Utilized	9	(30,518,787)	(504,848)	431,085	(30,592,550)	(17,765)	-	-	(17,765)	(30,610,315)	
Accounts Receivable	10	4,287,811	-	11,021	4,298,832	16,000	1,224,000	-	1,240,000	5,538,832	
Advance, Prepayment and Deposits	11	(79,934,870,109)	-	-	(79,934,870,109)	-	-	-	-	(79,934,870,109)	
Loan Disbursed to Clients	11	73,289,585,667	-	-	73,289,585,667	-	-	-	-	73,289,585,667	
Loan Realized from Clients	11	300,169,425	-	-	300,169,425	-	-	-	-	300,169,425	
Reserve Fund	15	4,116,215	(3,452)	52,286	4,165,049	(11,809)	-	-	(11,809)	4,153,240	
Accounts Payable	24	7,434,841	8,536,466	-	15,971,307	-	-	-	-	15,971,307	
Other Liabilities	25	693,655,051	22,000	(4,126)	693,672,925	2,307,919	2,905,815	-	5,213,734	698,886,659	
Provision	26	(2,890,583,413)	8,050,166	8,345,113	(2,873,495,194)	437,781	252,680	2,479	-	(2,873,495,194)	
Net Cash Used in Operating Activities (A)											
Cash Flow from Investing Activities:											
Sale of Property, Plant & Equipment	6	2,410,261	-	-	2,410,261	-	5,360	-	5,360	2,415,621	
Purchase Property, Plant & Equipment	6	(106,908,239)	-	-	(106,908,239)	(239,946)	(268,974)	-	(508,920)	(107,417,159)	
Short Term Deposit Encashment	12	1,868,881,485	102,660,000	37,548,432	2,009,089,917	-	-	-	-	2,009,089,917	
New Short Term Deposit Investment	12	(1,237,321,530)	(249,849,801)	(26,274,500)	(1,513,445,831)	(74,996)	-	-	(74,996)	(1,513,520,827)	
Net Cash Used in Investing Activities (B)		527,061,977	(147,189,801)	11,273,932	(314,942)	(314,942)	(263,614)	-	(74,996)	390,567,552	
Cash Flow from Financing Activities:											
Loan Received from Funds	17	577,071,709	807,450,978	-	1,384,522,687	49,143,500	9,700,000	-	58,843,500	1,443,366,187	
Loan Payment to Funds	17	(1,187,122,130)	(748,702,680)	(17,500,000)	(1,953,324,810)	(49,143,500)	-	-	(58,843,500)	(2,012,168,310)	
Term Loan Received	18	13,087,287,476	-	-	13,087,287,476	-	-	-	-	13,087,287,476	
Term Loan Refund	18	(13,409,332,737)	-	-	(13,409,332,737)	-	-	-	-	(13,409,332,737)	
Client's Deposit Collected	19	15,277,470,238	-	-	15,277,470,238	-	-	-	-	15,277,470,238	
Client's Deposit Refund	19	(12,507,043,105)	-	-	(12,507,043,105)	-	-	-	-	(12,507,043,105)	
Interest on Client's Deposit	19	1,113,856,104	-	-	1,113,856,104	-	-	-	-	1,113,856,104	
Staff Security Fund Received	20	17,663,118	-	-	17,663,118	-	-	-	-	17,663,118	
Staff Security Fund Payment	20	(8,589,638)	-	-	(8,589,638)	-	-	-	-	(8,589,638)	
Service Benefit Fund Received	21	94,387,494	-	-	94,387,494	-	-	-	-	94,387,494	
Service Benefit Fund Payment	21	-	(11,163,827)	-	(11,163,827)	-	-	-	-	(11,163,827)	
Surokha Fund Received	22	784,524,467	-	-	784,524,467	-	-	-	-	784,524,467	
Surokha Fund Payment	22	(445,121,417)	-	-	(445,121,417)	-	-	-	-	(445,121,417)	
Net Cash from Financing Activities (C)		3,300,664,085	141,971,965	(17,500,000)	3,425,136,050	-	-	-	-	3,425,136,050	
Net Increase / Decrease (A+B+C)		937,142,649	2,832,330	2,119,045	942,094,024	122,839	(10,934)	2,479	114,384	942,208,408	
Cash & Bank Balance at the Beginning of the Year		673,718,169	3,466,552	7,386,482	684,571,203	1,206,159	65,814	1,683	1,273,656	685,844,859	
Closing Cash & Cash Equivalent	13	1,610,860,818	6,298,882	9,505,527	1,626,665,227	1,328,998	54,880	4,162	1,388,040	1,628,053,267	

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Society for Social Service (SSS)
Statement of Receipts and Payments
For the year ended June 30 2024

42.00 Segmental Financial Information (Contd.)										
Particulars	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service			Amounts in BDT		
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total	Total Amount
RECEIPTS										
13	Opening Cash & Cash equivalents	1,610,860,818	6,298,882	9,505,527	1,626,665,227	1,328,998	54,880	4,162	1,388,040	1,628,053,267
	Cash in hand	19,289,598	-	-	19,289,598	210	21,464	-	21,674	19,311,272
	Cash at Bank	1,591,571,220	6,298,882	9,505,527	1,607,375,629	1,328,788	33,416	4,162	1,366,366	1,608,741,995
	Loan Received	11,237,295,399	930,767,662	37,779,038	12,205,842,099	33,000,000	14,437,500	-	47,437,500	12,253,279,599
17	Loan from Funds	4,852,045,399	930,767,662	37,779,038	5,820,592,099	33,000,000	14,437,500	-	47,437,500	5,868,029,599
18	Term Loan Received	6,385,250,000	-	-	6,385,250,000	-	-	-	-	6,385,250,000
	Collection/Realized/Receipts	95,693,870,168	375,554,338	51,167,529	96,120,592,035	33,418,845	27,417,905	11,061,482	71,898,232	96,192,490,267
	Fixed Assets Transfer/Sales	10,597,201	-	-	10,597,201	44,302	-	-	44,302	10,641,503
7	Staff & Other Loan Realization	105,247,337	-	-	105,247,337	494,200	-	-	494,200	105,741,537
8	Inventory Used	11,040,565	-	-	11,040,565	720,256	658,616	-	1,378,872	12,419,437
9	Accounts Receivable Realized	31,993,360	4,686,000	566,197	37,245,557	-	-	-	-	37,245,557
10	Advance, Prepayment & Deposit Realized	54,499,560	-	700,316	55,199,876	558,614	65,996	4,000,120	4,624,730	59,824,606
11	Loan Realized from Clients	76,037,363,984	-	-	76,037,363,984	-	-	-	-	76,037,363,984
12	Short Term Deposit Encashment	4,197,192,506	302,231,651	31,840,573	4,531,264,730	-	-	-	-	4,531,264,730
15	Reserve Fund Amount Received	28,014,740	-	-	28,014,740	-	-	-	-	28,014,740
19	Client's Deposit Collection	14,201,820,236	-	-	14,201,820,236	-	-	-	-	14,201,820,236
20	Staff Security Fund Receipts	16,526,123	-	-	16,526,123	-	-	-	-	16,526,123
21	Service Benefit Fund Receipts	1,466,177	19,810,047	-	21,276,224	-	-	-	-	21,276,224
22	Surokha Fund Receipts	794,875,948	-	-	794,875,948	-	-	-	-	794,875,948
24	Accounts Payable Receipts	66,966,234	-	18,048,770	85,015,004	255,115	1,620,049	-	1,875,164	86,890,168
25	Other Liabilities Receipts	111,805,855	48,826,640	-	160,632,495	396,396	201,101	61,362	658,859	160,632,495
26	Provision Expenses Receipts	24,460,342	-	11,673	24,472,015	30,949,962	24,872,143	7,000,000	62,822,105	25,130,874
	Fund Receipts for Project Operation	-	-	-	-	-	-	-	-	62,822,105
	Income and Receipts	10,238,694,499	3,344,518	5,209,661	10,247,248,678	21,881,648	37,288,349	5,520,000	64,689,997	10,311,938,675
28	Service Charges	9,995,261,642	-	-	9,995,261,642	37,800	-	-	37,800	9,995,299,442
	Bank Interest	130,762,760	18,567	42,115	130,823,442	41,403	43,322	-	84,725	130,908,167
29	Interest on Short Term Deposit	71,935,325	3,325,951	644,301	75,905,577	-	-	-	-	75,905,577
30	Grant & Donations	12,351,518	-	-	12,351,518	18,093,000	21,270,000	5,520,000	44,883,000	57,234,518
	Passbook and other Format Sale	16,376,242	-	-	16,376,242	-	-	-	-	16,376,242
	Income from write-off loan	9,852,009	-	-	9,852,009	-	-	-	-	9,852,009
	Income from Assets sales	16,995	-	-	16,995	-	-	-	-	16,995
31	Program Operating Income	2,138,008	-	4,523,245	6,661,253	3,709,445	15,975,027	-	19,684,472	26,345,725
A. TOTAL RECEIPTS		118,780,720,884	1,315,965,400	103,661,755	120,200,348,039	89,629,491	79,198,634	16,585,644	185,413,769	120,385,761,808

HVC

PAYMENTS	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service				Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total
Loan Refunded		15,022,593,281	1,068,298,008	19,500,000	16,110,391,289	33,000,000	14,357,500	-	47,357,500
Loan from Funds	17	2,669,699,397	1,068,298,008	19,500,000	3,757,497,405	33,000,000	14,357,500	-	47,357,500
Term Loan Refund	18	12,352,893,884	-	-	12,352,893,884	-	-	-	-
Refunds/Paid		96,277,552,732	246,890,000	81,130,769	96,605,573,501	16,505,174	8,395,980	4,195,362	29,096,516
Fixed Assets Transfer/Purchase	7	57,299,589	-	279,704	57,579,293	511,819	168,106	-	679,925
Staff & Other Loan Paid	8	646,130,093	-	-	646,130,093	-	-	-	-
Inventory Purchase	9	31,578,953	-	-	31,578,953	720,256	710,144	-	1,430,400
Accounts Receivable	10	11,350,202	-	-	11,350,202	-	-	-	-
Advance, Prepayment & Deposit Payment	11	229,486,807	521,399	1,985,088	231,993,294	11,971,207	1,702,614	4,134,000	17,807,821
Loan to Clients	12	79,556,129,000	-	-	79,556,129,000	-	-	-	-
New Short Term Deposit Payment	13	4,746,508,518	190,000,000	21,300,000	4,957,808,518	460,000	-	-	460,000
Client's Deposit Refund	14	8,850,170,487	-	-	8,850,170,487	-	-	-	-
Staff Security Payments	15	6,846,053	-	-	6,846,053	-	-	-	-
Service Benefit Fund Paid	16	515,934,748	13,178,689	-	529,113,437	-	-	-	-
Surokha Fund Payments	17	93,255,538	-	-	93,255,538	-	-	-	-
Other Fund Refund	18	39,069,038	-	-	39,069,038	-	-	-	-
Accounts Payable Paid	19	121,480,668	-	39,499,015	139,445,403	79,005	1,854,383	-	1,933,388
Other Liabilities Refund	20	92,464,504	43,164,912	17,964,735	135,629,416	-	-	-	-
Provision Expenses paid	21	719,356,425	25,000	102,227	719,483,652	2,762,887	3,960,733	61,362	6,784,982
Others payment & Return	22	560,492,109	-	-	560,492,109	-	-	-	-
Expenses & Payments		3,930,099,157	777,392	59,962	3,930,936,511	37,541,048	56,393,641	12,379,445	106,314,134
Financial Cost	33	802,088,959	235,039	59,132	802,383,130	25,531	9,644	4,566	39,741
Salary, Allowance & Benefits	34	2,554,015,110	-	-	2,554,015,110	32,346,370	52,227,335	-	84,573,705
Travelling & Transportation		175,207,984	-	-	175,207,984	623,230	616,572	-	1,239,802
Office Rent		30,612,944	-	-	30,612,944	213,162	-	-	213,162
Dormitory Rent		27,607,008	-	-	27,607,008	-	-	-	-
Utility (Gas & Electricity)		19,547,249	-	-	19,547,249	351,091	791,040	-	1,142,131
Printing & Stationery		28,501,818	-	830	28,502,648	364,541	179,557	-	544,098
Training Expenses		3,995,008	-	-	3,995,008	-	-	-	-
Telephone & Postage		20,045,967	-	-	20,045,967	122,740	85,120	-	207,860
Entertainment		60,833,410	-	-	60,833,410	37,320	472,437	-	509,757
Meeting, Seminar & Workshop		5,979,032	-	-	5,979,032	2,975	3,635	-	6,610
Repair & Maintenance		42,453,338	-	-	42,453,338	1,255,047	1,324,043	-	2,579,090
Registration & License Fees		735,145	-	-	735,145	2,574	173,500	-	176,074
Legal Expenses		5,836,959	-	-	5,836,959	-	-	-	-
Audit Fees		75,000	-	-	75,000	-	-	-	-
Sanitary Materials Expenses		1,161,031	-	-	1,161,031	-	-	-	-
Tax Payment		27,471,183	542,353	-	28,013,536	4,178	20,340	-	24,518
Land & Other Tax		7,537	-	-	7,537	600	-	-	600
Other Operating Expenses	35	123,924,475	-	-	123,924,475	2,191,689	490,418	12,374,879	15,056,986
TOTAL PAYMENTS		115,230,245,170	1,315,965,400	100,690,731	116,646,901,301	87,046,222	79,147,121	16,574,807	182,768,150
Closing Cash & Cash Equivalents		3,550,475,714	-	2,971,024	3,553,446,738	2,583,269	51,513	10,837	2,645,619
Cash in hand	13	151,201,912	-	-	151,201,912	2,733	165	-	2,898
Cash at Bank		3,399,273,802	-	2,971,024	3,402,244,826	2,580,536	51,348	10,837	2,642,721
TOTAL		118,780,720,884	1,315,965,400	103,661,755	120,200,348,039	89,629,491	79,198,634	16,585,644	185,413,769
									116,829,669,451
									3,556,092,357
									151,204,810
									3,404,887,547
									120,385,761,808

HVC

Society for Social Service (SSS)
Statement of Receipts and Payments
For the year ended 30 June 2023

43.00 Segmental Financial Information (Contd.)					Amounts in BDT			
PAYMENTS	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service			Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	
RECEIPTS								
Opening Cash & Cash equivalents	13	673,718,169	3,466,552	7,386,482	684,571,203	1,206,159	65,814	1,683
Cash in hand		32,600,051	-	1,050	32,601,101	4,861	169	5,030
Cash at Bank		641,118,118	3,466,552	7,385,432	651,970,102	1,201,298	65,645	1,683
Loan Received		13,609,641,620	718,159,364	-	14,327,800,984	49,143,500	9,700,000	58,843,500
Loan from Funds	17	523,899,580	718,159,364	-	1,242,058,944	49,143,500	9,700,000	58,843,500
Term Loan Received	18	13,085,742,040	-	-	13,085,742,040	-	-	-
Collection/Realized/Receipts		84,221,648,115	213,968,081	56,758,240	84,492,374,436	82,327,423	27,789,837	74,005,000
Fixed Assets Transfer/Sales		32,139	-	-	32,139	-	-	-
Staff & Other Loan Realized	7	57,579,398	-	-	57,579,398	470,650	-	470,650
Inventory Used	8	11,060,373	-	-	11,060,373	1,059,632	579,909	1,639,541
Accounts Receivable Realized	9	72,152,343	2,581,970	997,282	75,731,595	-	-	-
Advance, Prepayment & Deposit Realized	10	92,602,986	-	68,940	92,671,926	1,072,826	68,481	4,500,000
Loan Realized from Clients	11	68,562,664,837	-	-	68,562,664,837	-	-	-
Short Term Deposit Encashment	12	1,868,881,485	102,660,000	37,548,432	2,009,089,917	-	-	-
Reserve Fund Amount Received	15	20,423,681	-	-	20,423,681	-	-	-
Client's Deposit Collection	19	12,652,547,284	-	-	12,652,547,284	-	-	-
Staff Security Fund Receipts	20	13,095,000	-	-	13,095,000	-	-	-
Service Benefit Fund Receipts	21	-	74,139,111	-	74,139,111	-	-	-
Accounts Payable Receipts	24	784,504,391	-	-	784,504,391	-	-	-
Surokha Fund Receipts	22	49,241,520	-	18,135,031	67,376,551	446,282	1,584,013	5,000
Other Liabilities Receipts	25	15,600,000	34,587,000	-	50,187,000	-	-	-
Provision Expenses Receipts	26	21,195,460	-	8,555	21,204,015	401,773	157,434	559,207
Fund Receipts for Project Operation		67,218	-	-	67,218	78,876,260	25,400,000	69,500,000
Income and Receipts		9,071,816,284	3,654,841	7,828,449	9,083,299,574	5,054,625	18,313,930	23,368,555
Service Charges	28	8,966,078,272	-	-	8,966,078,272	36,350	-	36,350
Bank Interest		47,785,938	77,211	34,499	47,897,648	35,609	34,099	69,708
Interest on Short Term Deposit	29	28,672,597	3,577,630	1,167,312	33,417,539	-	-	-
Grant & Donations	30	15,611,328	-	-	15,611,328	433,000	-	433,000
Passbook and other Format Sale		8,381,886	-	-	8,381,886	-	-	-
Income from write-off loan		3,392,000	-	-	3,392,000	-	-	-
Income from Assets sales		35,704	-	-	35,704	-	-	-
Program Operating Income	31	1,858,559	-	6,626,638	8,485,197	4,549,666	18,279,831	22,829,497
A. TOTAL RECEIPTS		107,576,824,188	939,248,838	71,973,171	108,588,046,197	137,731,707	55,869,581	74,006,683
								267,607,971
								108,855,654,168

ANC

PAYMENTS	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service				Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total
Loan refunded		14,554,652,274	655,813,590	17,500,000	15,227,965,864	49,143,500	9,700,000	-	58,843,500
Loan from Funds	17	1,145,769,574	655,813,590	17,500,000	1,819,083,164	49,143,500	9,700,000	-	58,843,500
Term Loan Refund	18	13,408,882,700	-	-	13,408,882,700	-	-	-	-
Refunds/Paid		88,015,115,439	276,978,812	44,885,785	88,336,980,036	51,661,538	4,679,579	6,810,000	63,151,117
Fixed Assets Transfer/Purchase	7	73,670,867	-	-	73,670,867	141,156	85,149	-	226,305
Staff & Other Loan Paid	8	409,532,360	-	-	409,532,360	400,000	-	-	400,000
Inventory Purchase	9	24,530,471	-	-	24,530,471	662,170	560,230	-	1,222,400
Accounts Receivable	10	30,132,347	-	-	30,132,347	-	-	-	-
Advance, Prepayment & Deposit Paid	11	280,909,125	624,880	495,086	282,029,091	12,590,526	657,313	5,900,000	19,147,839
Loan to Clients	12	78,540,215,000	-	-	78,540,215,000	-	-	-	-
New Short Term Deposit	13	1,176,351,068	240,000,000	26,274,500	1,442,625,568	-	-	-	-
Client's Deposit Refund	14	6,613,783,931	-	-	6,613,783,931	-	-	-	-
Staff Security Fund Payment	15	5,284,167	-	-	5,284,167	-	-	-	-
Service Benefit Fund Paid	16	89,427,822	9,131,151	-	99,558,973	-	-	-	-
Surrender Fund Payment	17	121,700,986	3,452	18,082,745	139,787,183	489,230	1,648,973	5,000	2,143,203
Accounts Payable Paid	18	126,889	27,196,329	-	27,323,218	-	-	-	-
Other Liabilities Refund/Adjust	19	119,591,969	23,000	33,454	119,648,423	783,456	477,914	-	1,261,370
Provision Expenses Paid	20	529,858,437	-	-	529,858,437	36,595,000	1,250,000	905,000	38,750,000
Other payments & Return	21	-	-	-	-	-	-	-	-
Expenses & Payments		3,396,195,657	157,554	81,859	3,396,435,070	35,597,671	41,435,122	67,192,521	144,225,314
Financial Cost	22	907,373,857	154,004	81,189	907,609,050	36,700	22,455	16,816	75,971
Salary, Allowance & Benefits	23	2,160,592,742	-	-	2,160,592,742	29,918,798	38,323,965	-	68,242,763
Travelling & Transportation	24	130,740,908	-	-	130,740,908	529,616	896,770	-	1,426,386
Office Rent	25	27,944,641	-	-	27,944,641	397,784	-	-	397,784
Dormitory Rent	26	26,427,212	-	-	26,427,212	-	-	-	-
Utility	27	14,655,590	-	-	14,655,590	322,016	612,050	-	934,066
Printing & Stationery	28	13,995,682	-	670	13,996,352	205,044	189,697	-	394,741
Training Expense	29	2,580,410	-	-	2,580,410	659	-	-	659
Telephone & Postage	30	16,342,477	-	-	16,342,477	122,772	76,794	-	199,566
Entertainment	31	14,805,428	-	-	14,805,428	49,154	68,164	-	117,318
Meeting, Seminar & Workshop	32	5,181,041	-	-	5,181,041	1,160	-	-	1,160
Repair & Maintenance	33	29,557,168	-	-	29,557,168	1,400,991	977,617	-	2,378,608
Registration & License Fees	34	759,669	-	-	759,669	-	177,404	-	177,404
Legal Expense	35	3,163,128	-	-	3,163,128	-	-	-	-
Audit Fees		1,500,251	-	-	1,500,251	-	-	-	-
Sanitary Materials Expense		-	3,550	-	3,550	-	-	-	-
Tax Payment		3,150	-	-	3,150	-	-	-	-
Land & Other Tax		40,572,303	-	-	40,572,303	2,612,977	69,866	-	20,340
Other Operating Expense		-	-	-	-	-	-	-	-
TOTAL PAYMENTS		105,965,963,370	932,949,956	62,467,644	106,961,380,970	136,402,709	55,814,701	74,002,521	266,219,931
Closing Cash & Cash Equivalents		1,610,860,818	6,298,882	9,505,527	1,626,665,227	1,328,998	54,880	4,162	1,388,040
Cash in hand	13	19,289,598	-	-	19,289,598	210	-	-	21,674
Cash at Bank		1,591,571,220	6,298,882	9,505,527	1,607,375,629	1,328,788	33,416	4,162	1,366,366
TOTAL		107,576,824,188	939,248,838	71,973,171	108,588,046,197	137,731,707	55,869,581	74,006,683	267,607,971
									108,855,654,168

HYC

Society for Social Service (SSS)
Schedule of Property, Plant & Equipment
As at 30 June 2024

Schedule-01

SL. No.	Name of Assets	Cost				Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2024
		Opening Balance (01-07-23)	Addition during the year	Transferred during the year	Disposals during the year		Opening Balance (01-07-23)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-24)	
1	Land & Land Development	533,885,759	26,713,633	-	-	0%	-	-	-	-	560,599,392
2	Building Construction (Building)	339,569,874	203,263	-	-	5%	103,733,674	11,801,972	-	115,535,646	224,237,491
3	Building Construction (Tin shed)	18,749,255	972,729	-	-	10%	14,747,934	497,405	-	15,245,339	4,476,645
4	Furniture & Fixture	135,583,704	19,711,647	-	347,184	10%	52,752,279	10,246,724	271,033	62,727,970	92,220,197
5	Equipment	62,143,803	3,994,753	(150,000)	1,374,158	10%	33,200,563	3,029,767	687,407	35,542,923	29,071,475
6	Electrical Equipment	53,294,977	16,839,621	-	546,003	10%	31,330,778	3,868,578	427,974	34,771,382	34,817,213
7	Computer & Accessories	57,412,553	11,435,446	-	1,225,769	25%	39,720,699	7,234,749	987,135	45,968,313	21,653,917
8	Computer Software	22,422,000	630,000	-	-	20%	20,498,068	510,758	-	21,008,826	2,043,174
9	Vehicles	176,198,456	39,297,716	-	12,008,455	10%	87,193,871	12,690,006	10,606,201	89,277,676	114,210,041
10	Medical Equipment	23,574,453	2,418	-	-	20%	20,344,110	646,552	-	20,990,662	2,586,209
11	Musical Instrument	5,495,380	1,813,639	-	-	20%	1,466,862	1,209,870	-	2,676,732	4,632,287
12	Training Equipment	4,435,252	167,566	150,000	-	10%	3,725,786	221,396	-	3,947,182	805,636
13	Work in Progress	-	-	-	-	0%	-	-	-	-	-
	Grand Total =	1,432,765,466	121,782,431	-	15,501,569		408,714,624	51,957,777	12,979,750	447,692,651	1,091,353,677

HVC

Society for Social Service (SSS)
Schedule of Property, Plant & Equipment (Project wise)
As at 30 June 2024

SL. No.	Name of Assets	Cost					Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2024
		Opening Balance (01-07-23)	Addition during the year	Transferred during the year	Disposals during the year	Yearly Balance (30-06-24)		Opening Balance (01-07-23)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-24)	
A	Land and Land Dev. :											
1	General Fund	31,380,980	279,704	-	-	31,660,684	0%	-	-	-	-	31,660,684
2	MFP	501,043,519	26,433,929	-	-	527,477,448	0%	-	-	-	-	527,477,448
3	SSS TVET & Polytechnic	1,461,260	-	-	-	1,461,260	0%	-	-	-	-	1,461,260
	Sub-total	533,885,759	26,713,633	-	-	560,599,392		-	-	-	-	560,599,392
B-1	Building Construction (Building)											
1	SBCH	31,713,292	-	(25,291,234)	-	6,422,058	5%	16,279,508	(11,557,485)	-	4,722,023	1,700,035
2	PHS	-	-	25,291,234	-	25,291,234	5%	-	12,329,174	-	12,329,174	12,962,060
3	SSS Hospital	4,458,948	-	-	-	4,458,948	5%	3,132,882	66,303	-	3,199,185	1,259,763
4	MFP	297,862,685	203,263	-	-	298,065,948	5%	81,389,070	10,833,843	-	92,222,913	205,843,035
5	SSS TVET & Polytechnic	5,534,949	-	-	-	5,534,949	5%	2,932,214	130,137	-	3,062,351	2,472,598
	Sub-total	339,569,874	203,263	-	-	339,773,137		103,733,674	11,801,972	-	115,535,646	224,237,491
B-2	Building Construction (Time Shed)											
1	MFP	9,551,235	972,729	-	-	10,523,964	10%	7,477,055	304,691	-	7,781,746	2,742,218
2	SSS TVET & Polytechnic	6,366,975	-	-	-	6,366,975	10%	4,688,991	167,798	-	4,856,789	1,510,186
3	SBCH	2,831,045	-	-	-	2,831,045	10%	2,581,888	24,916	-	2,606,804	224,241
	Sub-Total	18,749,255	972,729	-	-	19,721,984		14,747,934	497,405	-	15,245,339	4,476,645
C	Furniture & Fixture:											
1	SSS TVET & Polytechnic	2,360,706	39,772	(80,210)	-	2,320,268	10%	1,244,785	71,805	-	1,316,590	1,003,678
2	SBCH	2,638,592	23,147	(1,614,194)	-	1,047,545	10%	1,679,578	(867,640)	-	811,938	235,607
3	PHS	2,170,557	-	1,696,304	-	3,866,861	10%	1,103,724	1,118,040	-	2,221,764	1,645,097
4	SSS Hospital	1,072,768	36,036	-	-	1,108,804	10%	823,346	28,546	-	851,892	256,912
5	MFP	127,333,381	19,612,692	-	347,184	146,598,889	10%	47,896,582	9,897,365	271,033	57,522,914	89,075,975
6	Education Scholarship	7,700	-	(1,900)	-	5,800	10%	4,264	(1,392)	-	2,872	2,928
	Sub-total	135,583,704	19,711,647	-	347,184	154,948,167		52,752,279	10,246,724	271,033	62,727,970	92,220,197

AY

SL. No.	Name of Assets	Cost				Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2024		
		Opening Balance (01-07-23)	Addition during the year	Transferred during the year	Disposals during the year		Yearly Balance (30-06-24)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-24)			
D	Equipment:												
1	SBCH	388,633	15,301	(19,688)	-	384,246	10%	(6,003)	-	321,704	(6,003)	315,701	68,545
2	PIHS	145,432	9,199	37,118	21,900	169,849	10%	18,532	-	111,120	18,532	129,652	40,197
3	Education Scholarship	17,430	-	(17,430)	-	-	10%	(17,180)	-	17,180	(17,180)	-	-
4	SSS TVET & Polytechnic	219,940	-	-	-	219,940	10%	6,974	-	150,201	6,974	157,175	62,765
5	SSS Hospital	2,447,185	124,388	-	-	2,571,573	10%	40,678	-	2,164,786	40,678	2,205,464	366,109
6	MFP	58,925,183	3,845,865	(150,000)	1,352,258	61,268,790	10%	2,986,766	687,407	30,435,572	2,986,766	32,734,931	28,533,859
	Sub-total	62,143,803	3,994,753	(150,000)	1,374,158	64,614,398		3,029,767	687,407	33,200,563	3,029,767	35,542,923	29,071,475
E	Electrical Equipment:												
1	SBCH	459,063	-	(133,560)	-	325,503	10%	(112,512)	-	410,332	(112,512)	297,820	27,683
2	PIHS	453,822	-	133,560	-	587,382	10%	119,656	-	431,113	119,656	550,769	36,613
3	Education Scholarship	1,350	-	-	-	1,350	10%	10	-	1,247	10	1,257	93
4	SSS TVET & Polytechnic	1,990,102	58,736	-	28,092	2,020,746	10%	24,542	24,191	1,799,520	24,542	1,799,871	220,875
5	MFP	48,964,028	16,775,621	-	517,911	65,221,738	10%	3,800,329	403,783	27,622,217	3,800,329	31,018,763	34,202,975
6	SSS Hospital	1,426,612	5,264	-	-	1,431,876	10%	36,553	-	1,066,349	36,553	1,102,902	328,974
	Sub-total	53,294,977	16,839,621	-	546,003	69,588,595		3,868,578	427,974	31,330,778	3,868,578	34,771,382	34,817,213
F	Computer & Accessories:												
1	SBCH	448,801	222,154	(170,479)	-	500,476	25%	(94,422)	-	407,199	(94,422)	312,777	187,699
2	PIHS	677,949	21,900	43,271	-	743,120	25%	71,952	-	634,714	71,952	706,666	36,454
3	Education Scholarship	-	-	127,208	-	127,208	25%	117,243	-	-	117,243	9,965	-
4	MFP	55,067,179	11,026,688	-	1,100,109	64,993,758	25%	7,064,343	868,547	37,605,063	7,064,343	43,800,859	21,192,899
5	SSS TVET & Polytechnic	1,004,791	164,704	-	125,660	1,043,835	25%	68,340	118,588	889,061	68,340	838,813	205,022
6	SSS Hospital	213,833	-	-	-	213,833	25%	7,293	-	184,662	7,293	191,955	21,878
	Sub-total	57,412,553	11,435,446	-	1,225,769	67,622,230		7,234,749	987,135	39,720,699	7,234,749	45,968,313	21,653,917
G	Computer Software:												
1	MFP	22,422,000	630,000	-	-	23,052,000	20%	510,758	-	20,498,068	510,758	21,008,826	2,043,174
	Sub-total	22,422,000	630,000	-	-	23,052,000		510,758	-	20,498,068	510,758	21,008,826	2,043,174
H	Vehicle:												
1	SBCH	374,930	-	-	-	374,930	10%	2,357	-	351,362	2,357	353,719	21,211
2	SSS TVET & Polytechnic	273,960	-	-	-	273,960	10%	3,273	-	241,229	3,273	244,502	29,458
3	General Fund	1,904,193	-	-	1,904,193	-	10%	-	1,809,977	1,809,977	-	-	-
4	SSS Hospital	-	-	-	-	-	10%	-	-	-	-	-	-
5	MFP	173,645,373	39,297,716	-	10,104,262	202,838,827	10%	12,684,376	8,796,224	84,791,303	12,684,376	88,679,455	114,159,372
	Sub-total	176,198,456	39,297,716	-	12,008,455	203,487,717		12,690,006	10,606,201	87,193,871	12,690,006	89,277,676	114,210,041

HVC

SL. No.	Name of Assets	Cost					Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2024
		Opening Balance (01-07-23)	Addition during the year	Transferred during the year	Disposals during the year	Yearly Balance (30-06-24)		Opening Balance (01-07-23)	Charged for the year	Adjustment on disposals	Yearly Balance (30-06-24)	
I	Medical Equipment :											
1	SSS Hospital	23,574,453	2,418	-	-	23,576,871	20%	20,344,110	646,552	-	20,990,662	2,586,209
	Sub-total	23,574,453	2,418	-	-	23,576,871		20,344,110	646,552	-	20,990,662	2,586,209
J	Musical Instrument											
1	SBCH	614,070	-	-	-	614,070	20%	598,401	3,134	-	601,535	12,535
2	PIHS	23,082	-	-	-	23,082	20%	7,619	3,093	-	10,712	12,370
3	MFP	4,858,228	1,813,639	-	-	6,671,867	20%	860,842	1,203,643	-	2,064,485	4,607,382
	Sub-total	5,495,380	1,813,639	-	-	7,309,019		1,466,862	1,209,870	-	2,676,732	4,632,287
K	Training Equipment :											
1	SSS TVET & Polytechnic	4,435,252	167,566	150,000	-	4,752,818	10%	3,725,786	221,396	-	3,947,182	805,636
	Sub-total	4,435,252	167,566	150,000	-	4,752,818		3,725,786	221,396	-	3,947,182	805,636
L	Work in Progress :											
1	MFP	-	-	-	-	-	0%	-	-	-	-	-
	Sub-total	-	-	-	-	-		-	-	-	-	-
	TOTAL	1,432,765,466	121,782,431	-	15,501,569	1,539,046,328		408,714,624	51,957,777	12,979,750	447,692,651	1,091,353,677

HAR

Details of Staff & Other Loan (Note-7)

Particulars	Staff Loan					2023-2024	2022-2023
	General Loan	Employment Loan	Mobile Loan	Bi-cycle Loan	Motor cycle Loan		
Balance as on 01.07.2023	828,749,463	671,000	16,800	1,528,051	46,555,287	877,520,601	749,237,112
Add: Paid through cash	624,055,649	-	-	1,388,580	20,685,864	646,130,093	409,932,360
Add : Paid through non-cash (Branch office transfer)	389,957,469	-	-	391,000	28,339,492	418,687,961	332,617,398
Less : Realized through cash	1,842,762,581	671,000	16,800	3,307,631	95,580,643	1,942,338,655	1,491,786,870
	103,108,974	494,200	-	97,600	2,040,763	105,741,537	58,050,048
Less : Realized through non-cash (Branch office transfer and previous loan adjustment)	658,337,907	-	3,000	1,975,626	41,068,821	701,385,354	556,216,221
Balance as on 30.06.2024	1,081,315,700	176,800	13,800	1,234,405	52,471,059	1,135,211,764	877,520,601

HVC

Details of Inventories (Note-8)

Schedule-03

Particulars	Inventory				2023-2024	2022-2023
	Pass book format	Medicine	Dairy/Animal rearing/ Poultry/ Fish	Sellable Wood (Hardware & Wages)		
Balance as on 01.07.2023	13,975,280	22,392	35,050	5,681,078	19,713,800	10,120,094
Add: Purchases during the year	26,111,863	711,894	-	5,455,538	33,009,353	25,752,871
Add: Advance adjust against Purchases	31,218	-	124,630	2,180,378	2,620,563	4,800,838
Less: Consumption during the year	40,118,361	734,286	159,680	13,316,994	55,343,716	40,673,803
Less: Consumption through Non-cash (HO to Field)	10,897,174	664,307	-	-	12,419,437	12,699,914
Less: Consumption through Non-cash (HO to Field)	9,922,548	6,044	-	8,841,901	18,926,932	8,260,089
Balance as on 30.06.2024	19,298,639	63,935	159,680	4,475,093	23,997,347	19,713,800

Details of Receivable Accounts (Note-9)

Schedule-04

Particulars	Receivable						2023-2024	2022-2023
	Term Deposit Interest Receivable	Bank Interest Receivable	Donation Receivable	Receivable from Bank against Remittance	Receivable from Staff Activity	Tax on FDR and Bank Interest		
Balance as on 01.07.2023	37,754,864	-	49,930,605	430,293	11,362,163	9,309,601	108,787,526	78,177,211
Add: Receivable during the year	-	-	-	4,701,670	6,648,532	-	11,350,202	30,132,347
Add: Non-cash receivable for Term Deposit Interest, Donation & others	18,888,605	961,378	15,462,001	300	-	-	35,312,284	98,358,511
Less: Realized during the year	56,643,469	961,378	65,392,606	5,132,263	18,010,695	9,309,601	155,450,012	206,668,069
Less: Realized during the year	13,054,695	-	15,652,963	5,127,927	275,412	3,134,560	37,245,557	75,731,595
Less: Non-cash realized (Term Deposit Interest, Donation & others)	24,700,169	-	34,277,642	-	2,363,349	6,175,041	67,516,201	22,148,948
Balance as on 30.06.2024	18,888,605	961,378	15,462,001	4,336	15,371,934	-	50,688,254	108,787,526

Details of Advance, Prepayment & Deposits (Note-10)

Schedule-05

Particulars	Advance, Prepayment & Deposits					2023-2024	2022-2023
	Prepayments against Office Rent	Prepayments against Expense	Third Party Advance	Prepayments against Building and Constructions	Advance Income Tax		
Balance as on 01.07.2023	31,952,074	1,668,582	32,934,100	161,012	31,672,458	98,388,226	103,927,058
Add: Paid through cash	18,695,873	132,207,916	54,069,182	400,000	44,428,144	249,801,115	301,176,930
Add: Non-cash advance paid through HO or Branch transfer	3,337,000	28,513,729	145,000	-	28,535,222	60,530,951	32,050,698
Less: Realized through cash	53,984,947	162,390,227	87,148,282	561,012	104,635,824	408,720,292	437,154,686
Less: Realized through cash	6,285,209	52,117,135	1,155,000	90,369	176,893	59,824,606	98,313,233
Less: Non-cash realized through bill adjustment	18,308,248	108,280,433	47,674,902	470,643	73,626,983	248,361,209	240,453,227
Balance as on 30.06.2024	29,391,490	1,992,659	38,318,380	-	30,831,948	100,534,477	98,388,226

Details of Loan to Clients: (Note No. 11)

Continue.....

Schedule-06

Particulars	Jagoran	Agrasor	Sufolon	Buniad	Sahos	ENRICH (IGL)	ENRICH (ACL)	KGF	ECCCP Flood	HL	LIFT	Special Loan	SDL
Balance as on 01.07.2023	17,287,568,958	18,354,115,168	5,381,535,786	97,819,306	4,000	154,634,544	124,591	151,711,513	6,852,074	160,082	30,753	703,391,776	3,496,291
Add: Disburse during the year	33,899,344,000	31,159,309,000	11,630,448,000	170,259,000	-	288,711,000	-	256,893,000	6,216,000	-	-	1,357,774,000	600,000
Add: Adjustment for samity transfer	269,031,000	364,325,013	74,615,000	870,000	-	-	-	-	-	-	-	7,090,000	-
Less: Recovery during the year	51,455,943,958	49,877,749,181	17,086,598,786	268,948,306	4,000	443,345,544	124,591	408,604,513	13,068,074	160,082	30,753	2,068,255,776	4,096,291
Less: Recovery for surakha fund, samity transfer & savings adjustment	30,834,384,995	29,387,779,854	12,743,722,469	173,480,075	-	267,865,329	42,621	309,610,145	7,416,839	5,092	617	1,468,065,397	3,594,510
	2,612,737,250	1,844,065,121	226,034,691	13,423,271	4,000	9,325,918	41,581	4,331,190	778,664	99,215	-	26,666,632	415,302
Balance as on 30.06.2024	18,008,821,713	18,645,904,206	4,116,851,626	82,044,960	-	166,154,297	40,389	94,663,178	4,872,571	55,775	30,136	573,523,747	86,479

Schedule-06

Particulars	Common Service Loan - SEP	Agrasor SEP	Agrasor MDP	Jagoran Loan-RF	Agrasor Loan-RF	RF-20	LRL	Sanitation loan (SL)	Agrasor MFCE	Agrasor RMTP	2023-2024	2022-2023
Balance as on 01.07.2023	5,629,437	184,032,697	118,629,734	1,533,581	475,057	1,016,938	100,368,536	36,233,892	-	-	42,589,364,714	35,944,080,272
Add: Disburse during the year	1,040,000	356,660,000	106,156,000	-	-	-	106,358,000	64,411,000	85,250,000	66,700,000	79,556,129,000	78,540,215,000
Add: Adjustment for samity transfer	990,000	32,251,000	-	-	-	-	1,620,000	68,000	-	-	750,860,013	1,394,655,109
Less: Recovery during the year	7,659,437	572,943,697	224,785,734	1,533,581	475,057	1,016,938	208,346,536	100,712,892	85,250,000	66,700,000	122,896,353,727	115,878,950,381
Less: Recovery for surakha fund, samity transfer & savings adjustment	6,324,616	372,617,644	162,326,806	149,612	68,918	115,893	157,025,845	71,265,830	47,126,459	24,374,418	76,037,363,984	68,562,664,837
	1,255,241	39,539,855	7,346,757	212,324	48	92,767	3,435,530	4,420,942	921,847	865,245	4,796,003,391	4,726,920,830
Balance as on 30.06.2024	79,580	160,786,198	55,112,171	1,171,645	406,091	808,278	47,885,161	25,026,120	37,201,694	41,460,337	42,062,986,352	42,589,364,714

Handwritten signature/initials.

Details of Short Term Deposit (Note-12)

Particulars	Short Term Deposit						Schedule-07
	Saving Fund	Reserve Fund	SBF	Education	General Fund	Earn leave	
Balance as on 01.07.2023	1,025,829,164	1,003,038,064	388,454,801	1,526,461	16,274,500	-	2,930,692,080
Add: Investment made during the year	1,784,930,480	2,961,578,038	190,000,000	460,000	21,300,000	-	1,442,625,568
Add: Investment through auto renewal	42,347,194	37,581,281	13,415,569	175,314	770,077	289,638,719	70,895,259
	2,853,106,838	4,002,197,383	591,870,370	2,161,775	38,344,577	289,638,719	4,444,212,907
Less: Encashment during the year	1,532,530,150	2,375,023,637	302,231,651	-	31,840,573	289,638,719	2,009,089,917
Less: Adjustment during the year	-	-	289,638,719	150	-	-	-
Balance as on 30.06.2024	1,320,576,688	1,627,173,746	-	2,161,625	6,504,004	-	2,956,416,063

Details of Loan from Funds (Note-17)

Particular	Schedule-8						Schedule-8
	Provident Fund	Gratuity Fund	Pension Fund	Health	2023-2024	2022-2023	
Balance as on 01.07.2023	(6,785,561)	36,979,820	907,960,752	-	938,155,011	1,506,957,134	
Add: Received during the year	967,500,000	1,362,000,000	2,440,700,000	14,437,500	4,784,637,500	512,911,555	
Add: Non-cash received during the year	300,165,132	109,199,679	177,670,017	227,444	587,262,272	47,939,058	
	1,260,879,571	1,508,179,499	3,526,330,769	14,664,944	6,310,054,783	2,067,807,747	
Less: Refund during the year	948,039,825	410,735,553	1,386,108,966	14,357,500	2,759,241,844	1,089,935,775	
Less: Non-cash refund during the year	313,901,338	477,671,943	236,824,980	307,444	1,028,705,705	39,716,961	
Balance as on 30.06.2024	(1,061,592)	619,772,003	1,903,396,823	-	2,522,107,234	938,155,011	

AVC

Continue..... Schedule-09

Details of Term Loan : (Note No. 18)

Particulars	Jagoran	Agrasor	Sufolon	Buniad	ENRICH (IGL)	KGF	SDL	ECCCP Flood	Agrasor SEP	Agrasor NDP	LRL
Balance as on 01.07.2023	581,000,000	742,500,000	400,000,000	109,166,662	45,000,000	-	2,500,000	33,148,500	30,000,000	194,000,000	76,500,000
Add: Received during the year	400,000,000	420,000,000	600,000,000	80,000,000	25,000,000	100,000,000	-	10,000,000	-	-	-
Add: Adjustment during the year (reconciliation)	-	-	-	-	-	-	-	-	-	-	-
Less: Refund during the year	981,000,000	1,162,500,000	1,000,000,000	189,166,662	70,000,000	100,000,000	2,500,000	43,148,500	30,000,000	194,000,000	76,500,000
Less: Adjustment during the year (reconciliation)	293,000,000	409,000,000	650,000,000	79,166,670	15,000,000	40,000,000	2,000,000	20,960,940	24,000,000	111,000,000	63,500,000
Balance as on 30.06.2024	688,000,000	753,500,000	350,000,000	109,999,992	55,000,000	60,000,000	500,000	22,187,560	6,000,000	83,000,000	13,000,000

Continue..... Schedule-09

Particulars	Common Service Loan - SEP	Agrasor MFCE	RMTP-Special - ME	Sub Total (PKSF Loan)	Eastern Bank	Standard Chartered Bank	NCC Bank	Bank Al Falah	Prime Bank	Brac Bank	City Bank
Balance as on 01.07.2023	15,670,000	50,000,000	-	2,279,485,162	1,198,666,311	524,000,000	-	-	900,000,000	1,400,000,000	1,500,000,000
Add: Received during the year	-	40,000,000	40,000,000	1,715,000,000	800,000,000	768,250,000	1,000,000,000	102,000,000	600,000,000	-	700,000,000
Add: Adjustment during the year (reconciliation)	-	-	-	-	134,556	-	-	-	-	-	-
Less: Refund during the year	15,670,000	90,000,000	40,000,000	3,994,485,162	1,998,800,867	1,292,250,000	1,000,000,000	102,000,000	1,500,000,000	1,400,000,000	2,200,000,000
Less: Adjustment during the year (reconciliation)	8,600,000	10,000,000	4,000,000	1,730,227,610	1,598,666,311	524,000,000	500,000,000	-	1,500,000,000	1,400,000,000	2,200,000,000
Balance as on 30.06.2024	7,070,000	80,000,000	36,000,000	2,264,257,552	400,134,556	768,250,000	500,000,000	102,000,000	-	-	-

Schedule-09

Particulars	Pibali Bank	Dhaka Bank	One Bank	Habib Bank	AB Bank	Sub Total (Bank Loan)	2023-2024	2022-2023
Balance as on 01.07.2023	650,000,000	749,999,963	500,000,000	300,000,000	-	7,722,666,274	10,002,151,436	10,324,196,697
Add: Received during the year	-	50,000,000	-	350,000,000	300,000,000	4,670,250,000	6,385,250,000	13,085,742,040
Add: Adjustment during the year (reconciliation)	-	-	-	-	-	134,556	134,556	1,545,436
Less: Refund during the year	650,000,000	799,999,963	500,000,000	650,000,000	300,000,000	12,393,050,830	16,387,535,992	23,411,484,173
Less: Adjustment during the year (reconciliation)	650,000,000	799,999,963	500,000,000	650,000,000	300,000,000	10,622,666,274	12,352,893,884	13,408,882,700
Balance as on 30.06.2024	-	-	-	-	-	1,770,384,556	4,034,642,108	10,002,151,436

ABC

Details of Client's Deposit (Note-19)

Schedule-10

Particulars	Deposit				2023-2024	2022-2023
	Compulsory Deposit	Voluntary Deposit	Term Deposit			
			Interest withdrawn on Maturity	Interest withdrawn on monthly basis		
Balance as on 01.07.2023	11,335,234,633	3,887,354,458	4,158,121,448	780,941,056	4,939,062,504	16,277,368,358
Add: Received during the year	7,524,309,364	2,727,573,640	3,132,676,959	681,310,873	3,813,987,832	12,517,004,796
Add : Deposit Interest (Cash)	-	(6,932,768)	80,018,041	62,864,127	142,882,168	135,542,488
Add : Deposit Interest Adjust	587,096,332	208,964,588	316,429,053	8,337,018	324,766,071	978,313,616
Add: Received from Samity Transfer & Others	3,294,418,743	570,992,826	296,479,866	40,970,556	337,450,422	2,760,465,442
	22,741,059,072	7,387,952,744	7,983,725,367	1,574,423,630	9,558,148,997	32,668,694,700
Less: Refund during the year	3,834,482,551	1,692,207,990	2,667,549,696	655,930,250	3,323,479,946	6,613,783,931
Less: Loan Recovery, Samity Transfer & Other Adjustment	6,947,692,338	716,403,196	295,401,593	49,300,000	344,701,593	5,893,259,174
Balance as on 30.06.2024	11,958,884,183	4,979,341,558	5,020,774,078	869,193,380	5,889,967,458	20,161,651,595

HVC

Details of Surokkha Fund (Note-22)

Particulars	Surokkha Fund		2023-2024	2022-2023
	General Surokkha Fund	MIME Surokkha Fund		
Balance as on 01.07.2023	1,781,850,595	405,381	1,782,255,976	1,442,852,926
Add: Received during the year	794,875,948	-	794,875,948	784,504,391
Add: Adjustment during the year	36,086	-	36,086	20,076
	2,576,762,629	405,381	2,577,168,010	2,227,377,393
Less: Paid during the year	93,255,538	-	93,255,538	89,427,822
Less: Paid through Loan adjustment.	413,211,490	-	413,211,490	355,693,595
Balance as on 30.06.2024	2,070,295,601	405,381	2,070,700,982	1,782,255,976

Details of Account Payable (Note-24)

Particulars	Account Payable					2023-2024	2022-2023
	Sundry	Provision for Suppliers	Deferred Tax (Liability)	Advance Received for against Sales	Education Scholarship Fund		
Balance as on 01.07.2023	2,943,869	2,435,785	-	-	384,000	5,763,654	1,610,414
Add: New payable during the year	86,722,068	168,100	-	-	-	86,890,168	69,411,846
Add: New Payable for Staff Final Payment & Other Exp. (Non-cash)	66,314,992	19,677,151	3,880,086	10,000,000	-	99,872,229	236,055,407
	155,980,929	22,281,036	3,880,086	10,000,000	384,000	192,526,051	307,077,667
Less: Realized during the year	138,802,287	2,192,504	-	-	384,000	141,378,791	141,930,386
Less: Staff Final Payment & Other Exp. Adjustment (Non-cash)	10,329,107	53,281	-	-	-	10,382,388	159,383,627
Balance as on 30.06.2024	6,849,535	20,035,251	3,880,086	10,000,000	-	40,764,872	5,763,654

INC

Details of Other Liabilities (Note-25)

Particulars	Schedule-13		
	Others Liabilities		2022-2023
	Advance	Staff Fund	
Balance as on 01.07.2023	42,569,784	15,673,069	42,271,546
Add: Received during the year	74,788,532	85,843,963	50,187,000
Add: Donation Adjustment during the year	-	22,215,806	1,273,380
Less: Paid during the year	117,358,316	123,732,838	93,731,926
Less: Accrued Donation Adjustment during the year	33,301,104	102,328,312	27,323,218
	35,230,908	21,342,886	8,165,855
Balance as on 30.06.2024	48,826,304	61,640	58,242,853

Details of Provisions (Note-26)

Particulars	Schedule-14			
	Provision for Exp.	Provision for Tax	Provision for vat	2022-2023
				2023-2024
Balance as on 01.07.2023	764,001,093	41,847	26,649	65,182,930
Add: Received during the year	76,386	9,641,332	15,413,156	21,763,222
Add: Provision during the year	458,408,187	54,050,899	2,939,791	818,045,651
Less: Paid during the year	1,222,485,666	63,734,078	18,379,596	904,991,803
Less: Interest & Other Expenses Adjustment	662,600,272	45,471,311	18,197,051	120,909,793
	196,433,553	18,252,567	166,307	20,012,421
Balance as on 30.06.2024	363,451,841	10,200	16,238	764,069,589

AVC

Society for Social Service (SSS)
Portfolio Report
For the year ended 30 June 2024

(i) Classification of Loan and Loan Loss Provision.

SL. No.	Particulars	Days in Arrears	Amount in BDT			
			Loan Outstanding	Loan Loss Provision	Loan Outstanding	Loan Loss Provision
			2023-2024		2022-2023	
1	Total Loan Outstanding		42,062,986,352	-	42,589,364,714	-
2	Total Overdue		2,516,343,661	-	1,763,063,123	-
3	Standard - Required Provision 1%	Current (no arrear)	39,067,353,687	390,673,537	40,568,439,567	405,684,396
4	Watch list - Required Provision 5%	1-30	183,980,204	9,199,010	119,165,473	5,958,277
5	Substandard - Required Provision 25%	31-180	918,863,058	229,715,765	423,105,089	105,776,276
6	Doubtful - Required Provision 75%	181-365	797,574,956	598,181,217	352,389,293	264,291,974
7	Bad - Required Provision 100%	Over 365	1,095,214,447	1,095,214,447	1,126,265,292	1,126,265,292
	Total		42,062,986,352	2,322,983,976	42,589,364,714	1,907,976,215

(ii) Loan Loss Provision (LLP) status:

Particulars	Amount
Opening Loan Loss Reserve Fund as on 01.07.2023	1,907,976,215
Add: New Provision as on 31 December, 2023 As per MRA	350,435,971
Add: New Provision as on 30 June, 2024 As per MRA	408,865,306
Total New Provision at 2023-2024	759,301,277
Less: LLE Adjustment during the year	13,725,546
Less: Loan write off during the Year	330,567,970
Actual Loan Loss Provision (LLP) during the year	
Total Loan Loss Provision (LLP)	415,007,761
	2,322,983,976

(iii) Write off status :

Loan Written off Balance on 30.06.2023	497,255,336
Add : Loan Written off during the year	330,567,970
Less : Written off recovery during the year	9,859,809
Loan Written off Balance on 30.06.2024	817,963,497

(iv) Loan Operational Report for Overall Loan Program Including PKSF Funded Other Programs and Projects :

SL. No.	Particulars	2023 - 2024		2022 - 2023	
		Amount	% of Individual with Sub-total and Sub-total with total	Amount	% of Individual with Sub-total and Sub-total with total
1.	Loan Components (Balance)				
	Jagoron	18,008,821,713	100.00%	17,287,568,958	100.00%
	Sub-total	18,008,821,713	42.81%	17,287,568,958	40.59%
	Agrasor	18,645,904,206	98.44%	18,354,115,168	98.38%
	Agrasor-MDP	55,112,171	0.29%	118,629,734	0.64%
	Agrasor-SEP	160,786,198	0.85%	184,032,697	0.99%
	Agrasor MFCE	37,201,694	0.20%	-	-
	Agrasor RMTP	41,460,337	0.22%	-	-
	Sub-total	18,940,464,606	45.03%	18,656,777,599	43.81%
	Sufolon	4,116,851,626	97.75%	5,381,535,786	97.26%
	KGF Sufolon	94,663,178	2.25%	151,711,513	2.74%
	Sub-total	4,211,514,804	10.01%	5,533,247,299	12.99%
	Buniad	82,044,960	100.00%	97,819,306	100.00%
	Sub-total	82,044,960	0.20%	97,819,306	0.23%
	Enrich :				
	IGA	166,154,297	99.98%	154,634,544	99.92%
	AC	40,389	0.02%	124,591	0.08%
	Sub-total	166,194,686	0.40%	154,759,135	0.36%
	Others :				
	Livelihood Restoration Loan (LRL)	47,817,917	7.31%	95,799,381	11.15%
	LRL-2nd Phase	67,244	0.01%	4,569,155	0.53%
	Sanitation Development Loan (SDL)	86,479	0.01%	3,496,291	0.41%
	LIFT	30,136	0.00%	30,753	0.00%
	SHAHOS	-	0.00%	4,000	0.00%
	CSL-SEP	79,580	0.01%	5,629,437	0.66%
	ECCCP-Flood	4,872,571	0.75%	6,852,074	0.80%
	Refinance (RF)	2,386,014	0.36%	3,025,576	0.35%
	Sanitation Loan (SL)	25,026,120	3.83%	36,233,892	4.22%
	Special Loan	573,523,747	87.70%	703,391,776	81.87%
	Housing Loan (HL)	55,775	0.01%	160,082	0.02%
	Sub-total	653,945,583	1.55%	859,192,417	2.02%
	Grand Total of Loan	42,062,986,352	100.00%	42,589,364,714	100.00%
2.	Savings Components (Balance)				
	Compulsory Savings	11,958,884,183	52.39%	11,335,234,633	56.22%
	Voluntary Savings	4,979,341,558	21.81%	3,887,354,458	19.28%
	Term Savings	5,889,967,458	25.80%	4,939,062,504	24.50%
	Grand Total of Savings	22,828,193,199	100.00%	20,161,651,595	100.00%
3.	Member welfare fund Components (Balance)				
	Credit Risk Fund	2,070,295,601	99.98%	1,781,850,595	99.98%
	Livestock Risk Fund	-	0.00%	-	0.00%
	Others Risk Fund	405,381	0.02%	405,381	0.02%
	Grand Total of Savings	2,070,700,982	100.00%	1,782,255,976	100.00%
4.	Other Vital Information				
4.1	Number of Branch	658		583	
4.2	Number of Samity	46,105		43,861	
4.3	Number of Member	1,091,886		1,049,294	
4.4	Number of Borrower	827,577		813,247	
4.5	Number of Staff	6,315		5,251	
4.6	Borrower : Member	75.79%		77.50%	
4.7	Average Loan Size Per Member	67,000		63,000	

HVC

Society for Social Service (SSS)
Project wise Agriculture Sector Micro Credit Loan Report
For the year ended 30 June 2024

SL No	Name of Project	Balance 30 June, 2023		This Year Disbursed		This Year Realisation		Balance 30 June, 2024	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Vegetable Cultivation	6,864	139,226,273	32,219	809,999,000	35,655	901,962,282	3,428	47,262,991
2	Potato Cultivation	13	566,974	1,372	58,785,000	1,275	54,524,135	110	4,827,839
3	Maize Cultivation	50	7,034,839	588	14,931,000	74	6,815,076	564	15,150,763
4	Paddy Cultivation	19,246	432,913,531	93,393	2,595,218,000	106,268	2,804,768,024	6,371	223,363,507
5	Fruits Cultivation	91	7,242,658	344	15,100,000	202	9,014,104	233	13,328,554
6	Beef fattening	112,290	4,794,551,512	194,580	8,201,895,000	207,985	9,192,663,540	98,885	3,803,782,972
7	Agriculture related Business	-	-	248	9,135,000			248	9,135,000
	Total	138,554	5,381,535,787	322,744	11,705,063,000	351,459	12,969,747,161	109,839	4,116,851,626

Gender wise Loan Information

SL No	Particulars	Balance 30 June, 2023		This Year Disbursed		This Year Realisation		Balance 30 June, 2024	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Male	1,550	64,764,983	3,874	153,721,000	3,841	138,446,820	1,583	80,039,163
2	Female	137,004	5,316,770,804	318,870	11,551,342,000	347,618	12,831,300,341	108,256	4,036,812,463
	Total	138,554	5,381,535,787	322,744	11,705,063,000	351,459	12,969,747,161	109,839	4,116,851,626

HAC

**Society for Social Service (SSS)
Financial Ratio Analysis
As at 30 June 2024**

Sl. No.	Eligibility Criteria	Standard	2023-24	2022-23
1	Minimum Current ratio	2:1	3.11 : 1	2.37 : 1
2	Minimum Capital Adequacy Ratio	Minimum 10%	37.20%	29.16%
3	Minimum Debt Service Cover Ratio	1.25:1	1.27 : 1	1.15 : 1
4	Minimum Rate of Return on Capital	Minimum 15%	23.52%	25.65%
5	Debt to Capital Ratio	Maximum 9 : 1	1.78 : 1	2.39 : 1
6	Financial Cost Ratio	12%	4.13%	4.50%
7	Operating Cost Ratio	7%	9.87%	9.87%
8	Operating Self Sufficiency Ratio (OSS)	More then 100%	146.12%	143.81%
9	Financial Self Sufficiency Ratio (FSS)	Minimum 100%	108.04%	118.83%
10	Return on Assets	Minimum 3%	6.97%	6.54%
11	Capital Assets Ratio		3.08:1	3.74 : 1
12	Minimum Cumulative Loan Collection Ratio on Total Dues :	95%	99.44%	99.52%
13	One Time Realization (OTR)	92-100%	97.00%	98.50%
14	Liquidity to savings ratio	Minimum 10%	12.95%	12.08%
15	Portfolio at Risk	Maximum 10%	7.12%	4.75%
16	Yield (Average Profit)		24.77%	23.86%
17	Yield (Average Assets)		21.02%	20.76%
18	Cost Per Unit Money Lent		0.093	0.086
19	Loan Outstanding of Total Assets		82.51%	87.31%
20	Client to Branch	1500-2000	1659	1800
21	Credit Officer to Client	1 : 300-400	355	357
22	Borrower Coverage	Minmum 70%	75.79%	77.50%
23	Credit Officer to Borrower	1 : 240-250	269	276
24	Credit Officer to Staff	1 : 1.50-1.70	2.05 : 1	1.78 : 1
25	Credit Officer to Loan Outstanding	1 : 25-30 (Lac)	13,683,470	14,471,412
26	Rate on Overdue/ Delinquency		5.98%	4.14%
27	Rate on Bad Loan	-	2.60%	2.64%
28	Rate on Good Loan	-	92.88%	95.25%

HVC

**Society for Social Service (SSS)
Budget & Budget Variance
For the year ended 30 June 2024**

SL NO	Particulars	2023 -2024			2024-2025
		Budget	Achivement	Achievement (%)	Budget
1	* Loan Recovery				
	Jagoron	38,026,322,000	33,447,122,245	88%	40,929,775,000
	Agrosor	36,602,243,000	31,231,844,975	85%	40,661,985,000
	Sufolon	12,201,397,000	12,969,747,160	106%	11,151,193,000
	Buniad	284,860,000	186,903,346	66%	204,061,000
	Shahos	4,000	4,000	100%	-
	ENRICH - IGA	154,575,000	277,191,247	179%	217,200,000
	ENRICH - ACL	922,000	84,202	9%	40,000
	ENRICH - LDL	618,000	-		-
	kGF-Sufolon	404,640,000	313,941,335	78%	215,195,000
	Sanitation Loan (SL)	102,714,000	75,686,772	74%	73,084,000
	SDL	4,800,000	4,009,812	84%	86,000
	Housing	-	104,307		-
	Special loan	2,090,513,000	1,494,732,029	72%	1,483,481,000
	Agrosor - SEP	244,553,000	419,737,356	172%	201,860,000
	Agrosor - MDP	169,702,000	169,673,563	100%	118,563,000
	RF (Jagoron & Agrosor)	304,000	430,902	142%	1,665,000
	RF-20 Special Loan	216,000	208,660	97%	808,000
	Loan Livehihood Restoration Loan	168,963,000	160,461,375	95%	65,447,000
	ECCCP	6,340,000	8,195,503	129%	4,070,000
	Lift	-	617		-
	AGR-MFCE Loan		48,048,306		65,980,000
	AGR-RMTP Loan		25,239,663		16,554,000
	Staff & Other Loan	322,631,000	807,126,891	250%	1,136,802,160
	Total =	90,786,317,000	81,640,494,266		96,547,849,160
2	Fund Collection				
	1. Savings Collection				
	Group Savings	10,793,749,000	11,405,824,439	106%	12,197,566,000
	Voluntary Savings	3,770,003,000	3,500,598,286	93%	3,441,516,000
	Fixed Of Deposit	4,900,004,000	4,619,086,493	94%	4,734,211,000
	Total =	19,463,756,000	19,525,509,218		20,373,293,000
	Loan Recived				
	2. PKSf Loan	1,673,900,000	1,715,000,000	102%	2,134,433,000
	3. Bank Loan	21,400,000,000	4,670,384,556	22%	21,425,000,000
	4. Project Loan	1,418,682,931	5,371,899,772	379%	4,683,149,622
	Total =	24,492,582,931	11,757,284,328		28,242,582,622
3	Other Fund Collection				
	Shurakha Fund Collection	1,009,198,000	794,912,034	79%	1,090,544,000
	Staff Security Fund	15,793,854	21,519,220	136%	23,800,000
	Reserve fund	350,000,000	351,601,275	100%	366,549,042
	Loan Loss Provision	617,039,369	767,548,599	124%	757,793,000
	Accumulated Depreciation	61,154,728	71,980,429	118%	58,088,600
	Provision for Expenses	109,639,476	458,484,573	418%	115,833,745
	Advance Donation	-	74,788,532		82,500,000
	FDR Encashment	2,187,438,910	4,820,903,599	220%	4,969,093,689
	Fixed Assets Sales	25,053,766	88,071,007	352%	51,581,256
	Stock Accounts	22,090,824	31,346,369	142%	37,425,137
	Receivable Accounts	98,453,525	104,761,758	106%	82,564,386
	Total =	4,495,862,452	7,585,917,395		7,635,772,855

Handwritten signature/initials

SL NO	Particulars	2023 -2024			2024-2025
		Budget	Achivement	Achievement (%)	Budget
4	Utilization of Fund				
	1. Loan Disbursement				
	Jagoron	43,488,072,000	34,168,375,000	79%	48,652,365,000
	Agrosor	38,965,425,000	31,523,634,013	81%	45,737,969,000
	Sufolon	14,043,436,000	11,705,063,000	83%	11,798,214,000
	Buniad	377,158,000	171,129,000	45%	273,610,000
	ENRICH - IGA	208,200,000	288,711,000	139%	228,600,000
	ENRICH - ACL	1,450,000	-		-
	ENRICH - LDL	1,200,000	-		-
	kGF-Sufolon	449,600,000	256,893,000	57%	222,600,000
	Sanitation Loan (SL)	211,398,000	64,479,000		91,222,000
	SDL	5,000,000	600,000	12%	-
	Special loan	2,698,583,000	1,364,864,000	51%	1,846,192,000
	Agrosor - SEP	245,194,000	390,941,000	159%	74,215,000
	Agrosor - MDP	204,655,000	106,156,000	52%	145,410,000
	Loan Livehihood Restoration	211,680,000	107,978,000	51%	30,000,000
	ECCCP		6,216,000		-
	AGR-MFCE		85,250,000		84,834,000
	AGR-RMTP		66,700,000		6,000,000
	Staff & Others Loan	471,994,000	1,064,818,054	226%	2,571,615,065
	Total =	101,583,045,000	81,371,807,067		111,762,846,065
	2. Savings Returns				
	Group Savings	8,505,688,000	10,782,174,889	127%	10,887,000,000
	Voluntary Savings	1,946,066,000	2,408,611,186	124%	2,786,100,000
	Fixed Deposit	3,600,018,000	3,668,181,539	102%	4,208,398,000
	Total =	14,051,772,000	16,858,967,614		17,881,498,000
	3. Loan Repayment				
	PKSF Loan	1,609,377,395	1,730,227,610	108%	2,099,164,226
	Bank Loan	17,228,400,000	10,622,666,274	62%	13,799,010,488
	Project Loan	1,036,562,400	3,787,947,549	365%	4,870,875,746
	Total =	19,874,339,795	16,140,841,433		20,769,050,460
5	Other Fund Returns				
	Shurakha Fund	555,059,000	506,467,028	91%	650,837,000
	Staff Security Fund	9,524,340	10,815,185	114%	17,000,000
	Capital Fund	216,898,500	310,641,644	143%	366,549,042
	Loan Loss Provision	409,373,398	352,540,838		-
	Accumulated Depreciation	3,101,904	33,002,402	1064%	-
	Provision for Expenses	83,217,981	859,033,825		124,741,772
	Advance Donation	8,300,000	15,462,001	186%	71,000,000
	FDR Issued & renwal	2,783,583,256	5,342,196,672	192%	5,396,627,024
	Stock Accounts	24,218,921	35,629,916	147%	38,931,503
	Receivable Accounts	101,014,364	46,662,486	46%	52,248,759
	Creditors Account	300,000	2,245,785		322,788
	Total =	4,194,591,664	7,514,697,782		6,718,257,888
6	Fixed Assets Purchases /Transfer				
	Land & Land Development	1,433,853,000	36,993,337	3%	1,716,450,000
	Building Construction	202,950,000	26,467,226	13%	187,267,715
	Furniture & Fixtures	66,414,996	22,022,041	33%	27,340,000
	Equipment	48,811,799	4,909,807	10%	36,295,000
	Vehicles	80,499,000	63,835,369	79%	200,000,000
	Computer Software	16,532,880	633,150	4%	34,200,000
	Electric Equipment	22,873,211	17,399,302	76%	23,125,000

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Hoda Vasi Chowdhury & Co

SL NO	Particulars	2023 -2024			2024-2025
		Budget	Achivement	Achievement (%)	Budget
	Computer & Accessories	34,018,262	18,852,465	55%	30,250,000
	Medical Equipment		2,418		-
	Musical Equipment	4,200,000	1,813,639	43%	2,250,000
	Training Equipment		317,566		-
	Working progress	16,787,972	1,105,549	7%	-
	Total =	1,926,941,120	194,351,869		2,257,177,715
7	Income				
	Service Charge	10,968,095,800	10,541,408,786	96%	11,677,356,500
	Bank Interest	54,512,253	131,720,462	242%	141,259,000
	Interest on Investment (FDR)	107,749,024	207,194,105	192%	186,820,000
	Sale of passbook & Form	27,057,896	18,323,812	68%	21,050,000
	Interest on Project Loan	12,600,000	-		2,800,000
	Donation from PKSF	29,187,008	28,757,499	99%	99,661,401
	Donation from Others		1,343,000		-
	Grant from Micro Finance(SSS)	-	65,540,000		218,619,700
	Accumodation Charge	3,656,800	-		2,873,563
	Training Income	465,120	-		-
	Closing Charge	51,360	-		77,500
	Remittance Income	60,000	12,860	21%	16,500
	Recovery from Write off Loan	4,100,257	9,859,809	240%	10,780,000
	Agriculture	4,480,960	-		4,121,000
	Miscellaneous	7,000,000	-		1,800
	Subscription	-	74,500		74,500
	Recruitment	2,742,000	-		-
	Health Income	26,204,371	11,838,732	45%	42,640,000
	Income from Assets sales	65,000	3,400,188	5231%	3,405,000
	Total =	11,248,027,849	11,019,473,753		12,411,556,464
8	Expenditure				
	Financial Expenditure				
	Group Savings Interest	1,381,364,000	1,256,776,391	91%	1,550,000,000
	Interest On PKSF Loan	170,562,241	169,175,706	99%	167,505,248
	Interest on Bank Loan	787,164,699	428,346,952	54%	612,281,686
	Interest on Others	5,202,528	5,916,817	114%	5,672,000
	Interest on Project Loan	133,735,339	129,639,581	97%	177,145,475
	Total Financial Expenditure	2,478,028,807	1,989,855,447		2,512,604,409
	General & Adminastive Expenditure				
	Salary & Allowance	3,399,118,654	3,650,161,870	107%	3,929,173,388
	Service Benefit Expenses:				
	PF Organisation Contribution	108,730,097	105,455,762	97%	116,098,500
	Gratuity Expenses	454,573,598	154,525,714	34%	170,798,000
	Leave Salary	103,593,224	101,310,490	98%	111,814,000
	Office Rent	49,965,711	46,315,280	93%	52,053,000
	Printing & Stationery	39,258,253	40,477,602	103%	44,535,146
	Total =	4,155,239,537	4,098,246,718		4,424,472,034
	Travel Expense				
	A) Domestic	133,227,611	141,499,732	106%	173,199,000
	Telephone & Postal				
	Telephone & Postage	22,012,587	21,383,235	97%	23,489,000
	Repairs & Maintenance	48,040,416	56,738,866	118%	66,687,340
	Total =	203,280,614	219,621,833		263,375,340
	Fuel Expense	73,001,704	53,191,889	73%	60,700,000

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Hoda Vasi Chowdhury & Co

SL NO	Particulars	2023 -2024			2024-2025
		Budget	Achivement	Achievement (%)	Budget
	Gas,Electric & Water bill	22,398,910	22,273,753	99%	25,158,500
	Entertainment	21,907,098	10,591,188	48%	12,111,000
	Advertisement	862,000	310,409	36%	683,213
	Newspaper & Magazine	2,819,939	2,464,475	87%	3,190,800
	Total =	120,989,651	88,831,714		101,843,513
	Bank Charge	13,341,137	13,913,066	104%	15,856,788
	Training Expense	53,782,147	9,147,509	17%	31,838,133
	Total =	67,123,284	23,060,575		47,694,921
	Meeting, Seminar,Conference &	11,455,585	14,037,300	123%	16,457,900
	Legal Expense	4,070,577	6,197,569	152%	6,814,000
	Registration Fees/Renewal fees	19,225,536	19,343,911	101%	21,298,988
	Others Operational Expense				
	Audit Fees	855,000	1,022,000	120%	1,025,000
	Land & Other Tax	363,366	80,773	22%	135,900
	Income Tax	48,802,660	137,004,038	281%	127,865,000
	Work Aid	4,569,124	3,457,187	76%	4,033,000
	Agriculture expenses	29,678,000	6,095,952	21%	7,005,000
	Food Expense	2,191,000	1,005,261	46%	2,550,000
	Crockery	3,281,808	3,215,189	98%	3,547,900
	Miscellaneous	844,202	749,456	89%	839,700
	Subscription	4,921,175	3,436,795	70%	3,755,500
	Loss of fixed Assets sales	458,780	7,166	2%	398,971
	Health & Education expenses	130,097,479	13,935,850	11%	31,084,000
	Samity Matarial Expenses	3,698,415	3,111,375	84%	3,750,000
	Education Matarials	200,000	134,437	67%	196,000
	Infrastructure Development expenses	5,029,000	2,205,960	44%	43,880,000
	Cultural Activitis	990,616	620,479	63%	783,000
	Social Welfare Expense	-	65,540,000		218,619,700
	Scholarship	3,330,200	3,643,919	109%	5,860,000
	Welfare, Relif & Rehabilitation		6,833,092		100,000,000
	Promotional & Administrative Expenses		3,840,000		3,950,000
	Professional Services		609,500		466,900
	Dormatory Rent		28,008,597		33,499,600
	Recruitment	650,000	-		1,850,000
	Total =	274,712,523	324,135,806		639,666,059
	Depreciation	56,122,983	51,957,777	93%	58,088,600
	Loan Loss Expenses	478,186,775	745,575,731	156%	757,793,000
	Surplus	3,414,343,675	3,478,188,152	102%	3,606,018,588
	Total =	3,948,653,433	4,275,721,660		4,421,900,188

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